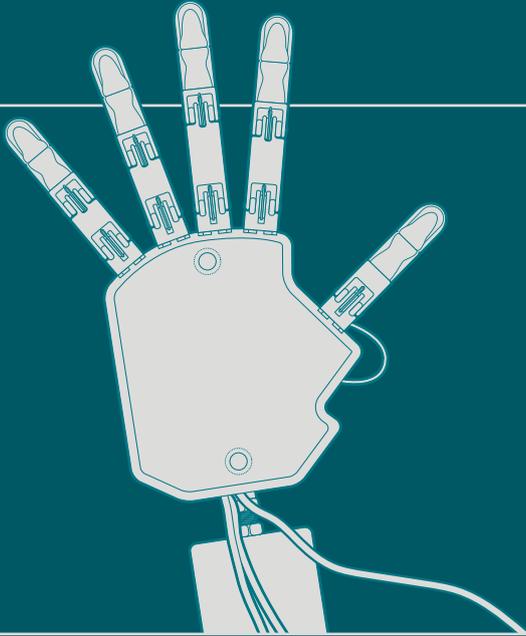


Pictet-Robotics



10%

*estimated yearly growth
of Global Robotics Market
until 2025**

Invest in a theme that is everywhere
and will become a part of
EVERYDAY LIFE

Exposure to

3

global segments:

- › *Industrial automation*
- › *Consumer & services applications*
- › *Enabling technologies*

REASONS TO INVEST

Prospects for growth

Companies in the Robotics theme have the potential to deliver superior returns than the broader equity market over the long term, with the Global Robotics market expected to grow by 10% a year until 2025*.

Solving global challenges

Robotics are helping to solve some of the long-term challenges derived from powerful megatrends:

- **Demographic development:** with fewer entrants to the labour market and an ageing society, robots and automation have the potential to boost productivity and improve the quality of life for the elderly.
- **Economic growth:** there is a need to enhance productivity globally. Robotics can help bring production back to developed markets and offset the cost of rising wages in emerging markets.
- **Sustainability:** resource scarcity is a global issue and globalisation is leading to a high carbon footprint. Robotics can contribute to a more efficient use of resources and bring production closer to consumers.
- **Knowledge and production society:** consumers have increased expectations for customisation. Robotics can increase flexibility, allow cheaper customisation and speed up delivery times.
- **Technology development:** the global trend behind the other four megatrends, enhancing computing and processing capacities and at the same time bringing costs down to levels not seen before.

Robotics are becoming ubiquitous

Robotics are everywhere and will become a part of everyday life. For example, a new generation of smart robots that can work side-by-side with workers are entering the factory floor at an unprecedented speed and the rising penetration of robots in households and healthcare services is creating a huge new market for robotics.

The pioneer in thematic investing

With over 20 years of experience in thematic investing, we have developed a distinctive investment approach to identify long-term high growth winners in contrast to a benchmark driven management style. This proven investment process, applied across all Pictet thematic strategies, uses active management to build high conviction portfolios.

*Source: Boston Consulting Group, Estimated growth of the Global Robotics Market 2015 to 2025

WHY NOW?

The adoption of robots is spreading fast. Technological innovation has delivered improvements in the performance of digital sensors and microprocessors which, combined with expanded bandwidth capacity, have made robots smaller, cheaper and more efficient. They have also gained in dexterity and flexibility, increasing the breadth of potential applications and their ability to work alongside humans.

WHAT IS IT?

The fund aims to deliver capital growth by investing in companies worldwide with a meaningful exposure to the robotics value chain. This includes companies active in consumer and industrial automation, service applications and enabling technologies (enable robots to sense, process, communicate and act).

WHO IS IT FOR?

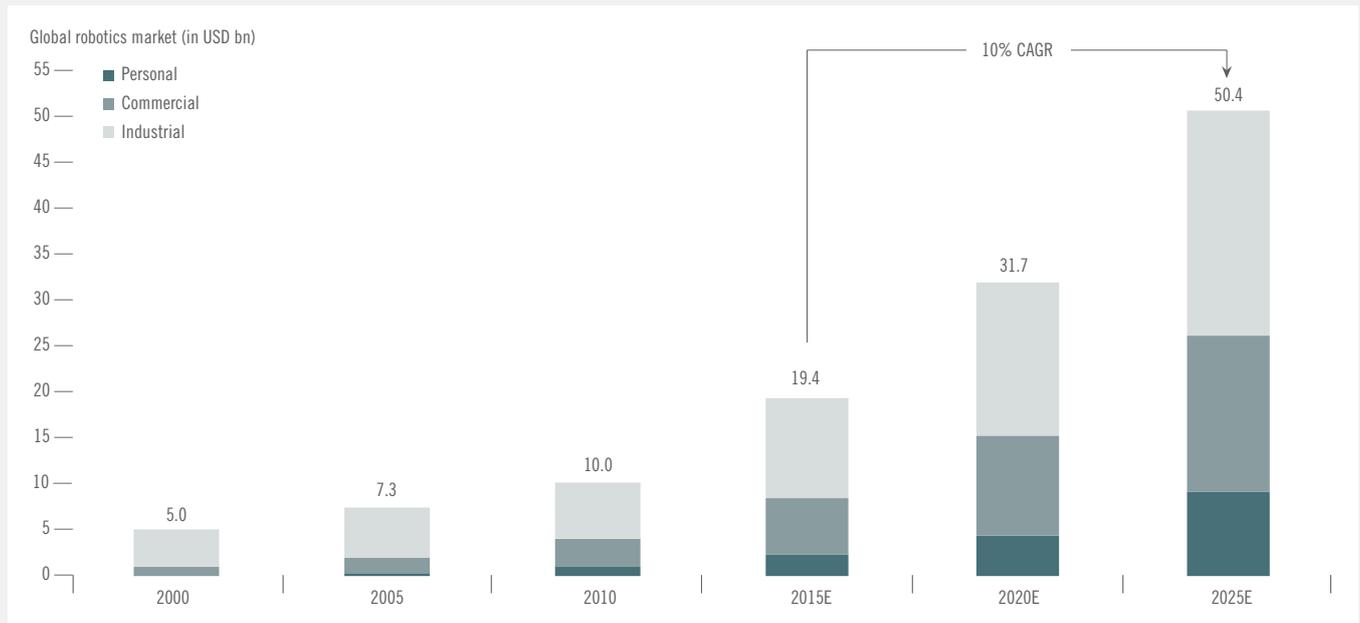
The fund could be suitable for investors who are prepared to invest for the long term and are willing to take a potentially higher risk with their investment. It may appeal to investors who are seeking global exposure to Robotics - related companies.



Robots have long been used in factories to automate dangerous, dirty or dull tasks. But the pace of adoption is accelerating as robots are becoming indispensable to our professional and personal lives. Companies active in robotics seem bound to enjoy strong growth from this new wave of innovation.

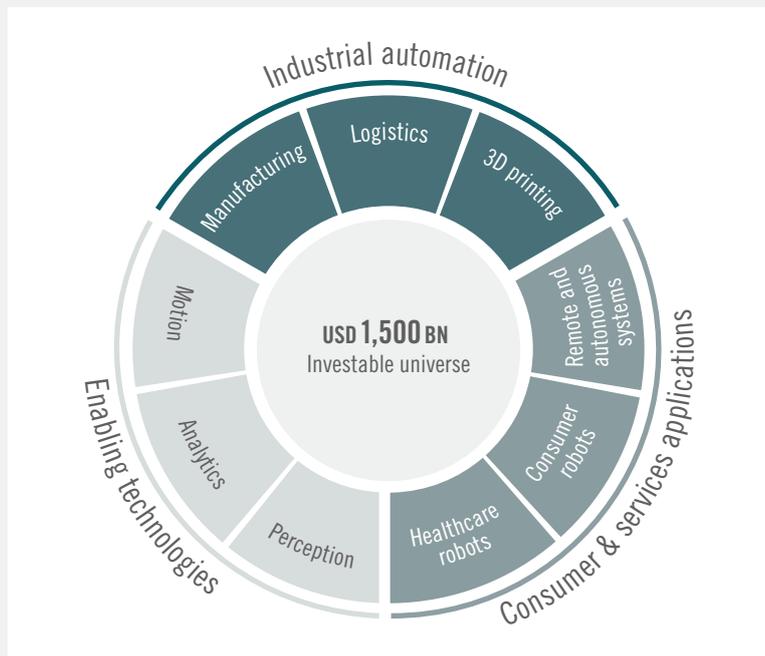
KAREN KHARMANDARIAN
Senior Investment Manager, Pictet-Robotics

EXPECTED GROWTH OF THE GLOBAL ROBOTICS MARKET



Source: Boston Consulting Group, as of August 2014

INVESTMENT UNIVERSE



Source: Pictet Asset Management, as at December 2015

WHAT ARE THE RISKS?

- Past performance is not a guide to future performance. The value and income of an investment can fall as well as rise and you may not get back the amount originally invested.
- The fund may be invested in emerging markets. Investments in emerging markets can potentially be of higher risk and volatility than those in developed markets.
- Investments are made in assets that are denominated in foreign currency and are not hedged back to the base currency of the fund. Changes in exchange rates may therefore affect the value of the investments.

HOW WE INVEST

IDEA GENERATION

Our first step is to screen a global database of more than 40'000 companies to identify those that operate in the Robotics sector. This list is formally reviewed every year.

OPPORTUNITY SET

c. **250** stocks

We use a quantitative screening to create our investable universe. We only invest in companies that have more than 20% exposure to the investment theme. We also exclude companies that do not meet our SRI criteria¹.

INVESTABLE UNIVERSE

c. **200** stocks

Our bottom-up analysis is aimed at identifying the most attractive investment propositions in our universe.

Our scoring process addresses each company's business franchise, management quality and financial attractiveness.

In addition we consider risk factors such as stock liquidity and volatility.

PORTFOLIO

c. **40-60** stocks

The result is a diversified portfolio of high conviction stocks with the most attractive risk-return potential.

¹ Exclusion filter for companies active in offensive military and weapons, independently monitored by InRate.

KEY PRODUCT FACTS

LAUNCH DATE

October 2015

INVESTMENT TEAM

Karen Kharmandarian
Peter Lingen

REFERENCE INDEX

MSCI World

PRODUCT SPECIALIST

Alexandre Mouthon

LEGAL STATUS

Sub-fund of the
Luxembourg-registered
Pictet SICAV

ABOUT PICTET ASSET MANAGEMENT

Pictet Asset Management is a specialist asset manager offering investment solutions and services to investors around the world.

Today we manage CHF 151 billion/EUR 139 billion/ GBP 102 billion/ USD 151 billion of assets across a broad range of equity, fixed income, alternatives and multi-asset strategies.

Our mission is to build lasting partnerships with our clients by exceeding their expectations for investment performance and service. Our clients include some of the world's largest pension funds, sovereign wealth funds and financial institutions.

We have 780 employees spread across 17 offices worldwide including 7 investment centres (Geneva, Zurich, London, Milan, Singapore, Tokyo and Hong Kong).

We are part of the Pictet Group, founded in Geneva in 1805, which also specialises in Wealth Management and Asset Services. Privately owned and managed by seven partners, the Pictet Group has more than 3,700 employees in 26 offices around the world.

All data as at 31 December 2015

WANT TO FIND OUT MORE?

www.pictetfunds.com

www.pictet.com

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