



# Franklin Templeton Investment Funds Franklin Strategic Income Fund

Multi-Sector Fixed  
Income  
LU0300743191  
31 August 2023

## Fund Fact Sheet

**For Professional Client Use Only. Not for distribution to Retail Clients.**

### Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	454 million
Fund Inception Date	12.07.2007
Number of Holdings	466
Benchmark	Bloomberg U.S. Aggregate Index
Investment Style	Multi-Sector
Morningstar Category™	USD Flexible Bond
Distribution Yield – A (Mdis) EUR	5.23%

### Summary of Investment Objective

The Fund aims to earn a high level of current income and seeks capital appreciation over the long term by investing principally in fixed and floating rate debt securities globally, including those in emerging markets.

### Fund Management

Sonal Desai, PhD: United States  
Patrick A. Klein, PhD: United States  
Patricia O'Connor, CFA: United States  
Thomas Runkel, CFA: United States  
Benjamin Cryer, CFA: United States

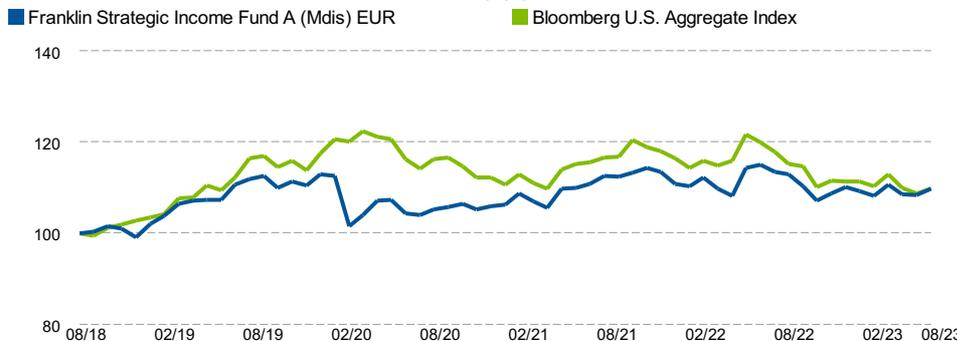
### Asset Allocation (Market Value)

Fixed Income	96.76%
Cash & Cash Equivalents	2.81%
Equity	0.43%

### Performance

**Past performance does not predict future returns.**

**Performance over 5 Years in Share Class Currency (%)**



### Discrete Annual Performance in Share Class Currency (%)

	08/22	08/21	08/20	08/19	08/18	08/17	08/16	08/15	08/14	08/13
A (Mdis) EUR	-4.61	3.78	6.64	-7.02	11.84	1.96	-3.23	4.76	10.96	7.93
Benchmark in EUR	-8.46	3.87	1.23	-1.96	16.40	1.11	-5.86	6.61	19.37	5.77

### Performance in Share Class Currency (%)

	Cumulative						Annualised			
	1 Mth	6 Mths	YTD	1 Yr	3 Yrs	10 Yrs	Since Incept	3 Yrs	10 Yrs	Since Incept
A (Mdis) EUR	1.27	-0.40	2.49	-4.61	5.57	35.91	98.84	1.83	3.12	4.35
Benchmark in EUR	0.94	-1.36	-0.32	-8.46	-3.74	40.74	102.53	-1.26	3.48	4.47
Category Average	1.02	-1.29	0.48	-5.43	4.78	45.15	105.50	1.57	3.80	4.56
Quartile	2	2	1	2	3	4	2	3	4	2

### Calendar Year Performance in Share Class Currency (%)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
A (Mdis) EUR	-6.29	8.51	-4.72	11.58	1.96	-9.41	10.13	5.55	14.92	-1.59
Benchmark in EUR	-7.31	5.93	-1.37	10.72	5.06	-9.05	5.72	12.00	20.66	-6.26

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

**The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.** All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

### Fund Measures

Average Credit Quality	BBB+
Average Duration	4.06 Years
Average Weighted Maturity	5.46 Years
Yield to Maturity	6.44%
Standard Deviation (5 Yrs)	7.46%
Sharpe Ratio (5 Yrs)	0.26
Tracking Error (5 Yrs)	5.84%
Information Ratio (5 Yrs)	0.00

### Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends		Fund Identifiers	
				Max. Annual Charge (%)		Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID
A (Mdis) EUR	12.07.2007	EUR 7.34	1.35	1.25		Mth	15.08.2023	0.0320	FTSIADLX LU0300743191

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

**For Professional Client Use Only. Not for distribution to Retail Clients.****Composition of Fund**

■ Franklin Strategic Income Fund ■ Bloomberg U.S. Aggregate Index

**Geographic (Notional Exposure)**

	% of Total	
United States	93.03	/ 92.75
United Kingdom	1.88	/ 1.02
Canada	1.39	/ 1.17
France	1.16	/ 0.06
Switzerland	0.97	/ 0.12
Norway	0.81	/ 0.04
Supranational	0.80	/ 1.36
China	0.74	/ 0.15
Japan	0.66	/ 0.68
Others	5.94	/ 2.63
Cash & Cash Equivalents	2.81	/ 0.00

**Currency (Notional Exposure)**

	% of Total	
U.S. Dollar	99.61	/ 100.00
Japanese Yen	0.45	/ 0.00
Indonesian Rupiah	-0.02	/ 0.00
Euro	-0.04	/ 0.00

**Duration (Notional Exposure)**

	% of Total	
0 to 1 Year	19.39	/ 1.41
1 to 2 Years	14.00	/ 12.97
2 to 3 Years	15.34	/ 10.13
3 to 5 Years	31.12	/ 22.03
5 to 7 Years	19.37	/ 20.55
7 to 10 Years	6.74	/ 17.35
10 to 15 Years	2.14	/ 9.52
15 to 20 Years	1.67	/ 5.78
20 to 30 Years	0.00	/ 0.27
N/A	0.43	/ 0.00

**Duration Contribution by Country**

	Yrs	
North America	3.51	/ 5.88
Europe	0.33	/ 0.14
Latin America / Caribbean	0.09	/ 0.06
Asia	0.08	/ 0.07
Supranational	0.03	/ 0.05
Middle East / Africa	0.02	/ 0.00
Australia / New Zealand	0.00	/ 0.01

**Duration Contribution by Currency**

	Yrs	
U.S. Dollar	4.04	/ 6.21
Colombian Peso	0.02	/ 0.00
Euro	0.01	/ 0.00

**Sector (Notional Exposure)**

	% of Total	
High Yield Corporates	29.40	/ 0.00
U.S. Treasury	28.33	/ 41.08
Investment Grade Corporates	25.32	/ 24.71
Agency Mortgage-Backed Securities	6.96	/ 26.94
Collateralised Loan Obligation	5.33	/ 0.00
Bank Loans	3.13	/ 0.00
Residential Mortgage-Backed Securities	1.71	/ 0.00
Interest-Rate Derivatives	1.64	/ 0.00
Non-US Developed Bonds	1.36	/ 2.52
Others	4.20	/ 4.76
Cash & Cash Equivalents	2.81	/ 0.00

**Credit Quality (Notional Exposure)**

	% of Total	
AAA	3.30	/ 3.76
AA	39.88	/ 72.07
A	11.24	/ 11.55
BBB	18.22	/ 12.63
BB	18.36	/ 0.00
B	12.36	/ 0.00
CCC	1.95	/ 0.00
Not Applicable	0.42	/ 0.00
Cash & Cash Equivalents	2.81	/ 0.00

**Maturity (Market Value)**

	% of Total	
1 to 2 Years	12.14	/ 12.25
2 to 3 Years	15.93	/ 9.78
3 to 5 Years	20.66	/ 17.14
5 to 7 Years	25.78	/ 13.81
7 to 10 Years	15.05	/ 23.72
10 to 15 Years	2.25	/ 6.64
15 to 20 Years	0.50	/ 4.93
20 to 30 Years	2.73	/ 9.85
30+ Years	0.23	/ 0.79
0 to 1 Year	4.30	/ 1.08
N/A	0.43	/ 0.00

**Duration Contribution by Sector**

	Yrs	
Investment Grade Corporates	1.37	/ 1.71
U.S. Treasury	1.12	/ 2.45
High Yield Corporates	0.96	/ 0.00
Agency Mortgage-Backed Securities	0.39	/ 1.66
Non-Local Currency Emerging Market Bonds	0.05	/ 0.07
Non-US Developed Bonds	0.04	/ 0.09
Interest-Rate Derivatives	0.04	/ 0.00
Treasury Inflation-Protected Securities	0.03	/ 0.00
Local Currency Emerging Market Bonds	0.02	/ 0.00
Others	0.04	/ 0.18

**Portfolio Data Derivatives Disclosures**

Market value figures reflect the trading value of the investments. Notional exposure figures are intended to estimate the portfolio's exposure, including any hedged or increased exposure through certain derivatives held in the portfolio (or their underlying reference assets). Interest Rate Derivatives sector consists of Treasury, interest rate and other derivatives that are primarily used for duration management. Credit Quality and Average Credit Quality figures are intended to estimate the portfolio's exposure to issuer credit risk, including any hedged or increased exposure through credit derivatives held in the portfolio (or their underlying reference assets). Any credit derivatives are assigned the ratings of their underlying reference assets. Average Duration, Average Weighted Maturity, Yield to Maturity and Duration Contribution by Country, Sector and Currency reflect certain derivatives held in the portfolio (or their underlying reference assets). Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

**What Are the Key Risks?**

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in debt securities of any quality from issuers of both developed and emerging countries. Such securities have historically been subject to price movements, generally due to interest rates, foreign exchange rates or movements in the bond market. As a result, the performance of the Fund can fluctuate moderately over time. The Fund may distribute income gross of expenses. Whilst this might allow more income to be distributed, it may also have the effect of reducing capital. Other significant risks include: credit risk, derivatives instruments risk, emerging markets risk, liquidity risk, securitisation risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

**Important Information**

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Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

**Fund Overview:** The **Distribution Yield** is based on the most recent month's distribution and shown as an annualized percentage as of the date shown. It does not include any preliminary charge and investors may be subject to tax on distributions. Information is historical and may not reflect current or future distributions.

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**Performance:** References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

**Fund Measures:** The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies (or internal ratings for unrated bonds, cash and equivalents), is provided to indicate the average credit rating of the portfolio's underlying investments and generally ranges from AAA (highest) to D (lowest). For unrated bonds, cash and equivalents, ratings may be assigned based on the ratings of the issuer, the ratings of the underlying holdings of a pooled investment vehicle, or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of investments by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower-rated bonds. The ACQ may be lower if cash and equivalents are excluded from the calculation. The ACQ is provided for informational purposes only.

Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio.

**Composition of Fund:** Ratings shown are assigned by one or more Nationally Recognised Statistical Rating Organisations ('NRSRO'), such as Standard & Poor's, Moody's and Fitch. The ratings are an indication of an issuer's creditworthiness and typically range from AAA or Aaa (highest) to D (lowest). When ratings from all three agencies are available, the middle rating is used; when two are available, the lowest rating is used; and when only one is available, that rating is used. Foreign government bonds without a specific rating are assigned the country rating provided by an NRSRO, if available. The Not Applicable category consists of nonrateable securities (e.g., equities). Cash includes equivalents, which may be rated.