

GAM Multistock - Luxury Brands Equity

GAM Luxury Brands Equity

Share Class E / Currency EUR

Marketing Material - Data as of 31.01.2021

NAV per share EUR 322.42



Fund description

Investment objective: The fund aims to achieve long-term capital growth by investing in companies worldwide which own established brands and offer products and services in the luxury goods sector. The fund selects leading luxury companies with excellent brands, high quality products and continuous innovation. The fund manager follows a bottom-up stock selection. The fund is suitable for long-term oriented investors willing to accept higher risk and to have an equity exposure in their portfolios towards luxury goods.

Opportunities: The fund invests in a broadly diversified equity universe and seeks opportunities for returns wherever they exist. The fund gives investors easy access to the emerging markets. Many of these countries may offer attractive potential returns in various asset classes. A highly qualified and experienced management actively manages the fund on the basis of a fundamental valuation approach. The objective is to identify the potential investments that, in the Investment manager's opinion, are most attractive and to generate interesting and profitable opportunities for investors. The fund gives access to an actively managed portfolio of equities in the luxury goods industry.

Risk factors:
Currency Risk: The value of investments in assets that are denominated in currencies other than the base currency will be affected by changes in the relevant exchange rates which may cause a decline.
Currency Risk - Non Base Currency Share Class: Non-base currency share classes may or may not be hedged to the base currency of the Fund. Changes in exchange rates will have an impact on the value of shares in the Fund which are not denominated in the base currency. Where hedging strategies are employed, they may not be fully effective.
Equity: Investments in equities (directly or indirectly via derivatives) may be subject to significant fluctuations in value.
Capital at Risk: All financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed.
Shanghai-Hong Kong Stock Connect / Shenzhen Connect Risk: The Fund may be investing in China A Shares via the Shanghai-Hong Kong Stock Connect / Shenzhen Connect which may entail additional clearing and settlement, regulatory, operational and counterparty risks.
Market Risk / Emerging Markets: Emerging markets will generally be subject to greater political, market, counterparty and operational risks.

Risk profile



Fund facts

Fund management company GAM (Luxembourg) S.A.
Investment management company GAM International Management Limited
Fund managed by Swetha Ramachandran
Legal structure SICAV under Luxembourg law
Domicile Luxembourg
Benchmark N.A.
Inception date of the fund 31.01.2008
Inception date of the class 31.01.2008
Total fund assets EUR 282.55 m
Base currency of the class EUR
Currency hedging not hedged against base currency
Min investment of the class n.a.
Management fee 1.60%
Ongoing charge 2.81% as at 30.06.2020
ISIN LU0329430986
Valoren 3506050
WKN A0NCNV

Please see the current fund prospectus for further details on fees and charges.

Key information regarding the share class: Sources: Bloomberg, Rimes, GAM. Please note the important legal information at the end of this document. **Before subscribing, read the prospectus and the KIID which are available at www.funds.gam.com or from your distributor.**

Share class performance

Performance in %	Cumulative							Annualised		
	YTD	1M	3M	1Y	3Y	5Y	Since launch	3Y	5Y	Since launch
Fund	-3.92	-3.92	14.89	13.59	31.42	64.17	222.42	9.53	10.42	9.42

Rolling performance

Jan-Jan(%)	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020
Fund	n.a.	5.32	18.61	1.18	14.34

Performance - % Growth

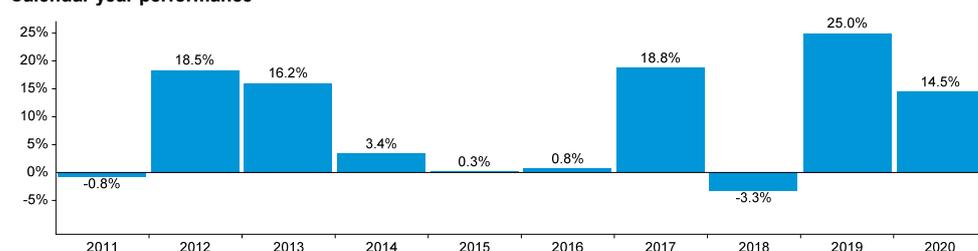


Statistics

Volatility (%)*	17.25
Information ratio*	n.a.
Sharpe ratio*	0.58
Tracking error (%)*	n.a.

* computed over 3 years

Calendar year performance



Contact details

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 Tel: +352 26 48 44 01

Key to charts and tables:

Fund: GAM Luxury Brands Equity - Share class E / Currency EUR; Benchmark: N.A.

Change of name: Julius Baer Multistock - Luxury Brands Fund, as of 30.06.17 GAM Multistock - Luxury Brands Equity.

Past performance is not an indicator of future performance and current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor). The fund does not include the security of capital which is characteristic of a deposit with a bank or building society. The indications are based on figures denominated in EUR. If this currency is different from the currency of the country in which the investor is resident, the return may increase or decrease as a result of currency fluctuations.

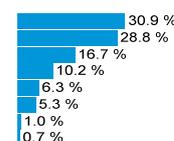
Asset allocation

Largest positions

Security
 LVMH Moët Hennessy SA
 Hermes International
 Nike Inc
 Estée Lauder Cos
 Ferrari NV
 Total

Structure by country

Country	%
FR	7.12
FR	5.58
US	5.26
US	4.74
IT	4.65
	27.35



Asset allocation, continued

Structure by sub-industry



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Glossary

Benchmark: an index that can be used by an investment fund as the basis of comparison for assessing the performance achieved.

Information ratio: the information ratio expresses the ratio of additional returns generated to the extra risk involved. The value generated can be used to evaluate active management.

Ongoing charge: the ongoing charge is a measure of the annual expenses incurred by a fund and is expressed as a percentage. It allows an accurate comparison of the costs of funds from different companies to be made.

Risk rating: the risk indicator is based on the volatility of the Fund's performance over the last 5 years. Where 5 years' performance history is not available the data is supplemented by proxy fund, benchmark data or a simulated historical series as appropriate. This profile is determined using historical data, as such may not be a reliable indication for the future risk profile. It is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Sharpe ratio: the Sharpe ratio (risk-adjusted performance) is generated by calculating the difference between the average annualised return and the risk-free return. The resulting figure is divided by the annualised standard deviation of the returns. The higher the Sharpe ratio, the better the fund performance in relation to the risk potential of its portfolio.

Tracking error: the tracking error measures the divergence between the return of a fund in relation to its benchmark.

Volatility: a risk indicator demonstrating the fluctuation range (for example of the price or return of a security or fund unit) over a defined period; volatility is most often calculated using standard deviation. The higher the volatility, the greater the fluctuation range.

Important legal information

Source: GAM, unless otherwise stated. (Where applicable and, unless otherwise noted, performance is shown net of fees, on a NAV to NAV basis). GAM has not independently verified the information from other sources and GAM gives no assurance, expressed or implied, as to whether such information is accurate, true or complete.

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