

Allianz Strategy 15 - CT - EUR

Balanced fund investing mainly in bonds



Investment Objective

The fund invests to a variable extent in international equity markets and in the market for euro bonds. Applying a quantitative approach, fund management lowers the investment in stocks in phases of high market volatility and raises it in phases of low volatility. Overall, it strives to achieve a return that is comparable to the return of a mixed portfolio investing 15% in international stocks and 85% in medium-term euro bonds.



Fund Manager

Cordula Bauss
(since 06/01/2018)

Performance

Over 10 Years ¹



Annual Performance (%) ¹

	Fund
04/30/2014 - 04/30/2015	14.42
04/30/2015 - 04/30/2016	-2.70
04/30/2016 - 04/30/2017	2.17
04/30/2017 - 04/30/2018	2.68
04/30/2018 - 04/30/2019	1.42
04/30/2019 - 04/30/2020	0.23
04/30/2020 - 04/30/2021	4.08
04/30/2021 - 04/30/2022	-5.94
04/30/2022 - 04/30/2023	-6.65
04/30/2023 - 04/30/2024	4.78

Performance History (%) ¹

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	10Y	10Y p.a.	S. Inc.	S. Inc. p.a.	2019	2020	2021	2022	2023
Fund	0.44	-1.27	0.46	5.86	4.78	-8.00	-2.74	-4.03	-0.82	13.68	1.29	53.25	2.84	8.27	0.50	1.04	-14.49	5.26

Past performance does not predict future returns.

Key Information

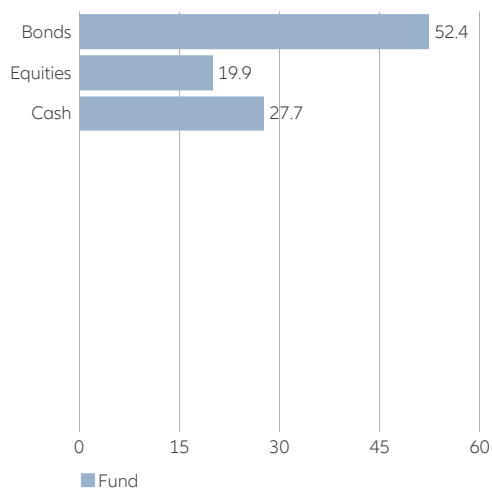
ISIN / German security no.	LU0398560267 / A0R CVJ
Bloomberg Ticker / Reuters Ticker	ALS15CE LX / ALLIANZGI01
Benchmark ²	No Benchmark
EU SFDR Category ³	Article 6
Management company	Allianz Global Investors GmbH, Luxembourg
Investment manager	Allianz Global Investors GmbH
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	01/26/2009
Net assets	369.61 mn. EUR
Share class volume	180.21 mn. EUR
Financial year end	9/30/
Accumulation on 12/31/2017	0.426 EUR
Registered for sale in	CY, DE, ES, FR, GB, LU, NL, PT
Number of Holdings	226

Risk/ Return Ratios

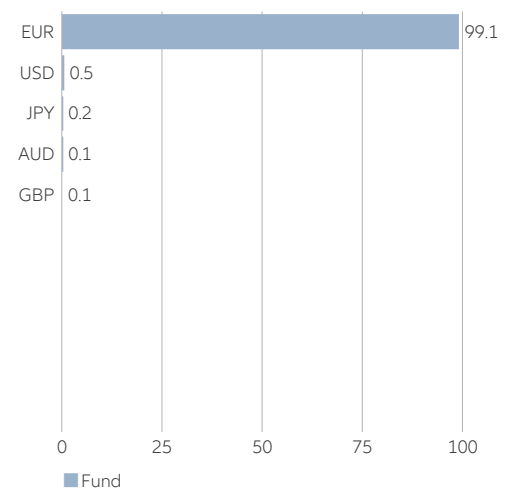
	3 Years	5 Years
Sharpe ratio ⁴	-0.88	-0.33
Volatility (%) ⁵	4.96	4.92
Max. Loss (%)	-15.82	-15.82
Time to recover (months)	-14	-14

Portfolio Structure ⁶

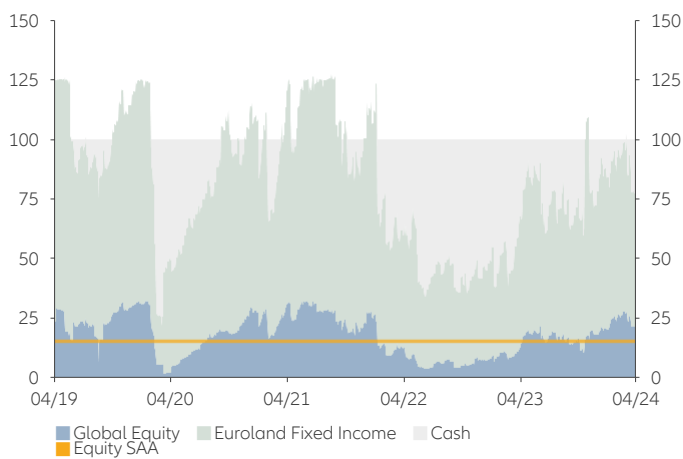
Exposure to return-generating asset classes (%) ⁷



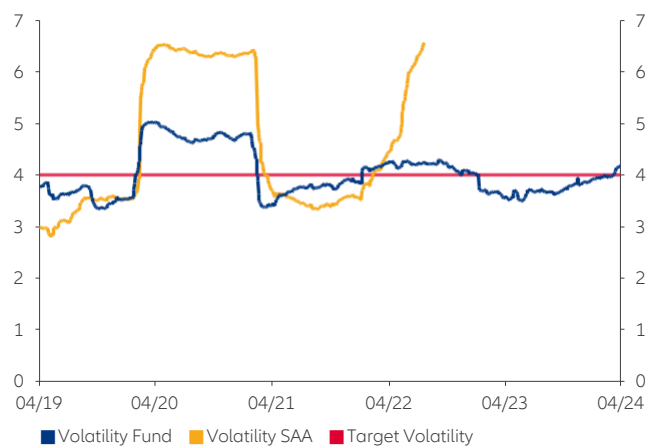
Currency Breakdown (%) (incl. FX derivatives) ⁷



Allocation over time (%) ⁸



Volatility over time (%) ⁹



Fee Structure

All-in fee in % p.a. ¹⁰	currently 1.25 (max. 1.40)
TER (%) ¹¹	1.30

Key Figures

Yield to worst (%) ¹²	2.67
Yield to Maturity (%) ¹³	2.67
Eff. Duration incl. derivatives and cash	3.91
Average rating	AA-
Average nominal return (%)	2.07

Opportunities

- + Steady interest income on bonds, capital gains opportunities on declining interest rates
- + High return potential of stocks in the long run
- + Broad diversification across numerous securities

Risks

- Interest rates vary, bonds suffer price declines on rising interest rates
- High volatility of stocks, losses possible
- Limited participation in the yield potential of single securities

FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

- 1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **Any front-end loads reduce the capital employed and the performance.**
- 2) Benchmark history: until 21/08/2022 85% J.P. MORGAN EMU Investment Grade Total Return + 15% MSCI World Total Return Net (in EUR), until 31/08/2016 85% JP MORGAN EMU INVESTMENT GRADE RETURN, 15% MSCI THE WORLD INDEX TOTAL RETURN (NET) REBASED LAST BUSINESS DAY OF MONTH IN EUR, until 14/07/2010 85% JP MORGAN EMU BOND INDEX RETURN, 15% MSCI THE WORLD INDEX TOTAL RETURN (NET) REBASED LAST BUSINESS DAY OF MONTH IN EUR
- 3) SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing.
- 4) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
- 5) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
- 6) This is for guidance only and not indicative of future allocation.
- 7) For derivatives, economic exposure of the instruments is considered.
- 8) The Fund may be leveraged and aims at an investment ratio of not more than 125%.
- 9) Volatility target management component was added in Q3 2009. The volatility target is currently set at 4%.
- 10) The all-in fee includes the expenses previously called management, administration and distribution fees. Any payment of a trail fee by the management company to a distribution partner will be effected from the all-in fee.
- 11) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.
- 12) Represents the lowest potential yield that an investor could theoretically receive on the bond up to maturity if bought at the current price (excluding the default case of the issuer). The yield to worst is determined by making worst-case scenario assumptions, calculating the returns that would be received if worst-case scenario provisions, including prepayment, call or sinking fund, are used by the issuer (excluding the default case). It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. Calculation is before currency hedging. The yield to worst is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to worst is not suitable as an indicator of the future performance of a bond fund. Forecasts are not a reliable indicator of future results.
- 13) The yield to maturity of a bond indicates what capital growth p.a. is theoretically possible up to maturity, if bought at the current price. In addition to coupon income, any price gains/losses up to repayment of the bond are taken into account. The yield to maturity of a fund is the weighted average of the yield to maturity of all the bonds that are held. It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. The yield to maturity is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to maturity is not suitable as an indicator of the future performance of a bond fund.

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