

FUND FACTSHEET

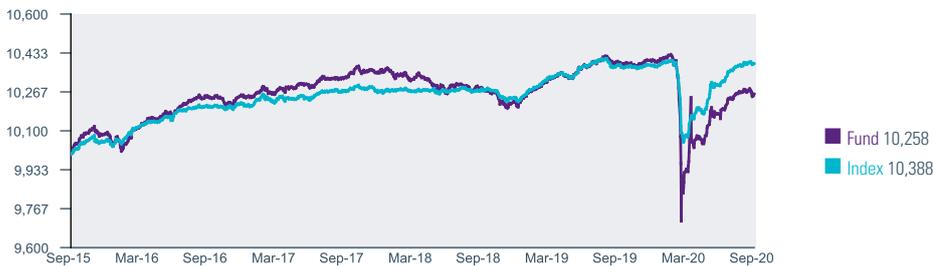
# OSTRUM CRÉDIT EURO 1-3

SEPTEMBER 2020

## FUND HIGHLIGHTS

- Invests primarily in euro-denominated Investment-Grade corporate bonds
- Adopts an active management approach following bottom-up process, which combines two main drivers of added-value: directional exposure and issuer selection
- Every two months, a committee of credit specialists establishes directional expectations for the credit markets. The «Credit Sector Teams» (Financial, Defensive and Cyclical) select issuers and issues on a weekly basis
- Benefits from several diversification factors in order to soften the effect of a potential over-exposure to certain sectors or issuers
- Can invest up to 15% of net assets in High Yield securities and up to 10 % in securitised assets

## ILLUSTRATIVE GROWTH OF 10,000 (EUR)



## CALENDAR YEAR RETURNS %



TOTAL RETURNS		Fund %	Index %
1 month		-0.08	0.09
3 months		0.85	0.89
Year to date		-1.35	0.08
1 year		-1.31	0.07
3 years		-0.66	1.16
5 years		2.58	3.88
ANNUALISED PERFORMANCE (Month End)		Fund %	Index %
3 years		-0.22	0.39
5 years		0.51	0.76

RISK MEASURES		1 year	3 years	5 years
Fund Standard Deviation		4.17	2.49	2.00
Index Standard Deviation		2.54	1.52	1.23
Tracking error		1.73	1.09	0.89
Information Ratio		-0.80	-0.56	-0.28
Fund Sharpe ratio *		-0.21	0.07	0.44
Index Sharpe ratio		0.21	0.52	0.91
R-squared		0.97	0.94	0.92

\* Risk free rate : Performance of annualised capitalised Eonia over the period

PERFORMANCE DATA SHOWN REPRESENTS PAST PERFORMANCE AND IS NOT A GUARANTEE OF FUTURE RESULTS. Some recent performance may be lower or higher. As the value of the capital and the returns change over time (notably due to currency fluctuations), the repurchase price of the shares can be higher or lower than their initial price. The performance indicated is based on the NAV (net asset value) of the share class, and is net of all charges applying to the fund but does not account for sale commissions, taxation or paying agent fees, and assumes that dividends if any are reinvested. Taking such fees or commissions into account would lower the returns. The performance of other share classes would be higher or lower based on the differences between the fees and the entry charges. In the periods where certain share classes are not subscribed or not yet created (inactive share classes), performance is calculated based on the actual performance of an active share class of the fund whose characteristics are considered by the management company as being closest to the inactive share class concerned, after adjusting it for the differences between the total expense ratios (TER), and converting any net asset value of the active share class in the currency in which the inactive share class is listed. The performance given for the inactive share class is the result of a calculation provided for information. Please read the important information given in the additional notes at the end of this document.

SHARE CLASS : I/D (EUR)

## ABOUT THE FUND

### Investment Objective

The Mutual Fund is a feeder fund invested in the M share (LU0935221688) of "Ostrum Euro Short Term Credit" (referred to as "master"), which is a Compartment of the SICAV Natixis AM Funds governed by Luxembourg law. The management objective of this feeder Mutual Fund is identical to that of its master, less the management fees of the feeder. The objective of the master Compartment is to offer the investor performance that exceeds the Bloomberg Barclays Capital Euro Aggregate Corporate 1-3 index, in euros, on a recommended investment horizon of 5 years.

Overall Morningstar Rating <sup>TM</sup>

★★★ | 31/08/2020

Morningstar category <sup>TM</sup>

EUR Corporate Bond - Short Term

Reference Index

BLOOMBERG BARCLAYS EURO AG CORP 1-3Y €

## FUND CHARACTERISTICS

Legal structure	French mutual fund (FCP)
Share Class Inception	25/07/2011
Valuation Frequency	Daily
Custodian	CACEIS BANK
Currency	EUR
Cut off time	11:30 CET D
AuM	EURm 157.7
Recommended investment period	2 years
Investor Type	Institutional

## AVAILABLE SHARE CLASSES

Share Class	ISIN	Bloomberg
I/C (EUR)	FR0011068642	FRBCOBC FP
I/D (EUR)	FR0011071273	FRBCOBL FP

## RISK & REWARD PROFILE

Lower risk Higher risk  
Typically lower rewards Typically higher rewards



The Fund is ranked 2 on the synthetic risk and reward indicator scale, which is based on historical data. The Fund investment policy exposes it primarily to the following risks :

- Capital loss risk
- Debt securities risk
- Changing interest rate risk

Please read the page referring to specific risks for further information on risks.

# Ostrum Crédit Euro 1-3

PORTFOLIO ANALYSIS AS OF 30/09/2020

ASSET ALLOCATION	Fund %
Bonds Mutual Funds	99.2
Cash	0.8
Total	100.0

in % of AuM

## Master fund analysis : Ostrum Euro Short Term Credit

ASSET ALLOCATION	Fund %
Fixed-rate bonds	62.2
Adjustable-rate bonds	30.3
Bonds Mutual Funds	5.4
Money Market Funds	2.0
Variable-rate bonds	1.4
Cash	-1.2
Total	100.0

ASSET ALLOCATION	Fund %
Cash	-0.1
Total	-0.1

in % of AuM

TOP 10 HOLDINGS	Fund %
TOTAL TR 12-49	2.5
OSTR.EURO.ABS.O.IC.€	1.9
GE 0.375% 05-22	1.9
ALLIANZ SE TR 2049	1.8
BHP TR 04-76	1.7
CDIFP 0.750% 06-21	1.7
SANTAN 2.500% 03-25	1.5
SG 4 % 07-06-23	1.5
ALVGR 5.625% 10/42	1.5
AQINV 4.25% 2043	1.4
Total	17.5
Total number of holdings in portfolio	199

SECTOR BREAKDOWN	Fund %	Index %
Corporates	93.3	100.0
Banking	32.5	38.9
Consumer Cyclical	13.0	11.1
Insurance	9.1	4.0
Télécommunication	6.8	5.3
Basic Industry	5.5	2.9
Technology	5.0	4.2
Energy	4.8	4.2
Consumer Non Cyclical	4.7	11.1
Capital Goods	4.0	5.5
Finance Companies	2.9	4.9
Electric	2.1	3.1
Transportation	2.0	2.0
Natural Gas	0.8	1.6
Communications	0.2	0.4
Government related	0.6	-
Owned No Guarantee	0.6	-
Mutual Funds	5.4	-
Cash & cash equivalent	0.7	-

Barclays Nomenclature

CHARACTERISTICS	Fund	Index
Macaulay Duration	2.0	1.9
Duration	2.0	1.8
Yield to Maturity %	0.0	0.15

CREDIT QUALITY	Fund %	Index %
AAA	0.0	0.5
AA+	0.0	0.2
AA	0.0	2.0
AA-	1.1	13.5
A+	1.8	8.1
A	12.3	15.0
A-	6.4	13.7
BBB+	19.6	20.3
BBB	22.4	16.3
BBB-	12.9	10.6
BB+	6.8	0.0
BB	2.2	0.0
BB-	0.8	0.0
NR	7.7	0.0
Mutual Funds	5.4	0.0
Cash & cash equivalent	0.7	0.0

Credit Quality reflects the average credit rating assigned to individual holdings of the fund among Moody's, S&P's and Fitch Ratings

BREAKDOWN BY MATURITY	Fund %	Index %	Fund Duration	Index Duration
< 1 Y	25.7	6.6	0.1	0.1
1-3 Y	53.6	93.4	1.0	1.8
3-5 Y	19.5	-	0.7	-
5-7 Y	0.5	-	0.3	-
7-10 Y	-	-	0.0	-
10-15 Y	-	-	0.0	-
>15 Y	-	-	0.0	-
Other products	-	-	-	-
Cash & cash equivalent	0.7	-	0.0	-

GEOGRAPHICAL BREAKDOWN BY COUNTRY	Fund %	Index %
France	24.3	18.2
United States	13.5	17.3
Germany	12.9	14.8
Spain	10.1	5.7
Italy	5.8	3.9
United Kingdom	5.2	9.5
Australia	4.8	2.8
Netherlands	4.0	6.4
Other countries	13.9	21.4
Mutual Funds	5.4	0.0

## SHARE CLASS : I/D (EUR)

### FEES & CODES

All-in-Fee	0.25%
Max. Sales Charge	-
Max. Redemption Charge	-
Minimum Investment	100,000 EUR or equivalent
NAV (30/09/2020)	72.51 EUR
Last dividend as of 24/09/2020	1.17 EUR

### MANAGEMENT

Management Company  
NATIXIS INVESTMENT MANAGERS INTERNATIONAL  
Investment Manager  
OSTRUM ASSET MANAGEMENT

Ostrum Asset Management provides a full range of high quality active fundamental fixed-income and equity expertise, along with insurance investment management strategies. Ostrum Asset Management has been committed to addressing investor's needs worldwide for more than 30 years.

Headquarters Paris  
Founded 1984

Assets Under Management (Billion) US \$ 304.8 / € 271.4 (30/06/2020)

### Portfolio Managers

Christine Barbier : began investment career in 1986 ; joined Ostrum Asset Management in 1990 ; has managed the strategy since 2010 ; Graduated from Ecole des Ponts et Chaussées in Paris and from the Institut d'Actuaires Français (IAF).

Sophie Penseil-Poiron : began investment career in 2001 ; joined Ostrum Asset Management in 2011 ; has managed the strategy as Back Up Portfolio Manager since 2013 ; Master's degree in Trading and International Financial Markets, ESLSA business school ; Advanced degree in banking, finance and risk management, University Paris XIII

Due to active management, portfolio characteristics are subject to change. References to specific securities or industries should not be considered a recommendation.

## INFORMATION

### Prospectus Enquiries

E-mail ClientServicing\_Requirements@natixis.com

### Illustrative Growth of 10,000

The graph compares the growth of 10,000 in a fund with that of an index. The total returns are not adjusted to reflect sales charges or the effects of taxation, but are adjusted to reflect actual ongoing fund expenses, and assume reinvestment of dividends and capital gains. If adjusted, sales charges would reduce the performance quoted. The index is an unmanaged portfolio of specified securities and cannot be invested in directly. The index does not reflect any initial or ongoing expenses. A fund's portfolio may differ significantly from the securities in the index. The index is chosen by the fund manager.

### Risk Measures

The risk and reward indicator is shown as a scale of 1 to 7 representing the levels of risk and rewards in increasing order that enables you to assess the potential performance of a fund compared to the risk it represents. The general calculation method of this regulatory indicator is based on the annualized past volatility of the fund, calculated from weekly returns over a five-year period. This indicator is monitored regularly and may vary. The SRRI level indicated in this document is the level in force on the date the document was drawn up.

### Special Risk Considerations

The specific risks involved in investing in the Fund are the following risks:

- Capital loss risk
  - Debt securities risk
  - Changing interest rate risk
  - Credit risk
  - Securities rated below investment grade or unrated securities
  - zero coupon securities risk
  - Changes in interest rates risk
  - Leverage risk
  - Securitization risk
  - Convertible securities risk
  - Financial Derivatives instruments risk
  - Counterparty risk
  - Risk of management of financial guarantees (collateral)
- A complete description of these risks is given in the chapter entitled "Main Risks" in the prospectus. This chapter also describes the other risks involved in investing in the Fund.

### Reference Index

### Portfolio Statistics

#### Volatility

Extent of change of a security or stock, fund, market or index over a given period. High volatility is indicative of a significant change in the share price, and therefore the risk associated with the security is high.

#### Information ratio

Indicator of the outperformance of the manager (with respect to the benchmark), given the additional risk taken by the manager with respect to the same index (fund's tracking error). The higher the value, the better the fund.

#### Tracking error

Measurement of the relative risk taken by a fund with respect to its benchmark.

#### Sharpe ratio

Outperformance indicator of a product with respect to a risk-free rate, given the risk accepted (product volatility). The higher the value, the better the fund.

#### Modified Duration

Indicator of a bond's interest rate risk, and shows changes in the value of a bond as interest rates fluctuate. Modified duration varies inversely against interest rates. E.g.: for a modified duration of 5, if interest rates fall by 1%, the value of the bond increases by 5%.

### Morningstar Rating and Category

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