

Fact Sheet

UBS Currency Diversifier

UBS Bond Funds > UBS Classic Bond Funds > Global

Fund description

- The actively managed fund gains currency exposure as its major return driver by investing in unhedged bonds while focusing on sovereigns with 1- to 3-year maturities.
- The fund invests in markets from smaller developed higher-quality countries.
- The fund carefully selects within the investment universe of money market instruments, government and quasi-government bonds, and opportunistically adds high-quality corporate bonds (rating A or higher).
- The exchange rate risk between USD and EUR is not hedged.

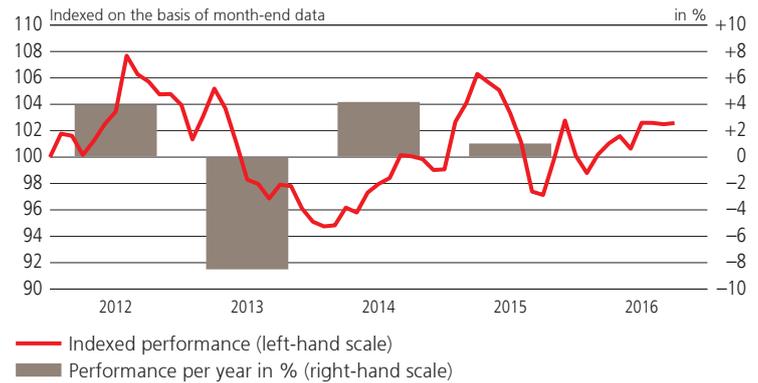
Name of fund	UBS (Lux) Bond SICAV – Currency Diversifier (USD)
Currency of fund	USD
Currency of share class	EUR
Fund type	open-end
Accounting year end	31 May
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (USD m)	103.84
EU savings tax	affected at distribution, affected at sale/redemption

Fund statistics

	3 years	5 years
Volatility ¹		
– Fund	5.44%	n.a.
Sharpe ratio	0.22	n.a.
Risk free rate	-0.06%	n.a.

¹ Annualised standard deviation

Performance (share class Q-acc; basis EUR, net of fees)¹



in %	1 year	3 years	4 years	Ø p.a. 3 years	Ø p.a. 4 years
Fund (EUR)	5.61	4.77	-2.98	1.57	-0.75

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

Share class details

(EUR)	Q-acc
Net asset value (EUR, 30.09.2016)	104.34
Last 12 months (EUR)	– high – low
	105.32 97.65
Share class assets (EUR m)	9.05
Management fee p.a.	0.40%
Total expense ratio (TER) p.a.	0.55% ¹

¹ as at 31.05.2016

(EUR)	Q-acc
ISIN	LU0718864688
Bloomberg	UBCDEQA LX
Launch date	13.12.2011
Theoretical yield to maturity (net)	0.35%
Modified duration	1.95
Average remaining maturity (years)	1.82
Distribution	Reinvestment

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UBS Currency Diversifier

Currency exposure (%)¹

	Fund
AUD	20.4
CAD	19.5
SEK	12.6
NOK	12.4
CHF	12.1
SGD	11.9
NZD	11.7
USD	0.3
JPY	0.0
Other	-0.9

¹ The table shows the currency exposure of the USD fund.

Structure of maturities (%)

	Fund
Until 1 year	2.0
1–3 years	75.4
3–5 years	10.0
More than 5 years	12.6

Key benefits

- Investors can limit their investments' exposure to the traditional reserve currencies (US dollar, euro, Japanese yen, British pound) through diversification across other currencies from smaller developed and fiscally sound markets.
- Investors have a portfolio of fixed-income instruments with relatively short duration.
- Investors can rely on an experienced and dedicated team of specialists, who exploit UBS's global pool of investment knowledge to the full.

Sector exposure (%)

	Fund
Countries & Central Government	76.1
Banks & credit institutions	7.9
Supranational organisations	5.8
Cantons, federal states	5.0
Cash	1.7
Financial & investment companies	0.2
Others	3.3

Risks

Changes in interest rates have an effect on the value of the portfolio. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Performance in % (net of fees, basis EUR)¹

Share class (EUR)	2012	2013	2014	2015	2016 YTD ³	LTD ²	1 year	3 years	4 years	10 years	Ø p.a. 3 years
Q-acc	3.94	-8.50	4.17	1.03	2.49	4.34	5.61	4.77	-2.98	n.a.	1.57

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² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

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