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BNY Mellon Emerging Markets Corporate Debt Fund

INVESTMENT MANAGER



Insight are leaders in risk management, fixed income and multi-asset investment solutions.

GENERAL INFORMATION

Total net assets (million) \$ 275.78
 Performance Benchmark JP Morgan Corporate EMBI Broad Diversified TR
 Lipper sector Lipper Global - Bond Emerging Markets Global Corporates
 Fund type ICVC
 Fund domicile Ireland
 Fund manager Rodica Glavan
 Alternate Team approach
 Base currency USD
 Currencies available CHF, EUR, GBP, USD, HKD
 Fund launch 31 Jan 2012
 SFDR Categorisation Article 8

USD C (ACC.) SHARE CLASS DETAILS

Inception date 02 Mar 2012
 Min. initial investment \$ 5,000,000
 Max. initial charge 5.00%
 Annual mgmt charge 0.85%
 ISIN IE00B4KZTR23
 Registered for sale in: AT, BE, CH, CL, CO, DE, DK, ES, FI, FR, GB, GG, IE, IL, IT, JE, LU, NL, NO, PE, PT, SE, SG, US, UY

Costs incurred when purchasing, holding, converting or selling any investment, will impact returns. Costs may increase or decrease as a result of currency and exchange rate fluctuations. For more details please read the KID document.

DEALING

09:00 to 17:00 each business day
 Valuation point: 12:00 Dublin time

FUND RATINGS



Source & Copyright: Morningstar ratings © 2024
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SUSTAINABILITY RATINGS



Out of 884 Emerging Markets Fixed Income global category funds as of 29/02/2024. Based on 82.06736 of AUM. Data is based on long positions only.

Investors should note that, relative to the expectations of the Autorite des Marches Financiers, this fund presents disproportionate communication on the consideration on non-financial criteria in its investment policy.

INVESTMENT OBJECTIVE

To generate a total return comprised of income and capital growth by investing primarily in corporate debt, and corporate debt-related instruments issued by emerging markets issuers worldwide and in financial derivative instruments relating to such instruments.

PERFORMANCE BENCHMARK

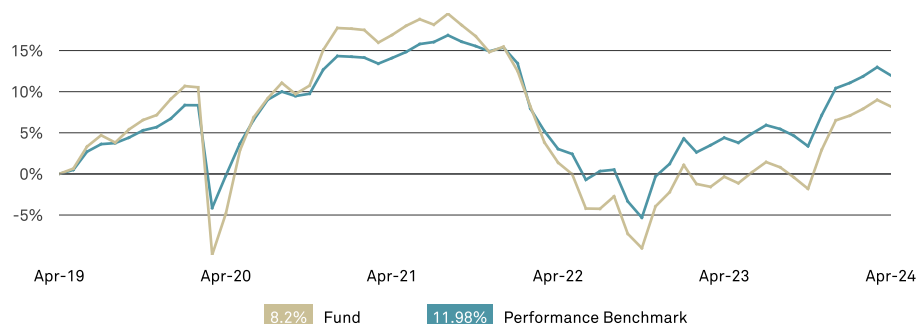
The Fund will measure its performance against the JP Morgan Corporate Emerging Market Bond Index Broad Diversified (CEMBI - BD) TR Index (the "Benchmark").

The Fund is actively managed, which means the Investment Manager has absolute discretion to invest outside the Benchmark subject to the investment objective and policies disclosed in the Prospectus. While the Fund's holdings may include constituents of the Benchmark, the selection of investments and their weightings in the portfolio are not influenced by the Benchmark. The investment strategy does not restrict the extent to which the Investment Manager may deviate from the Benchmark.

PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed. Please refer to the prospectus and the KID/KIID before making any investment decisions. Documents are available in English and an official language of the jurisdictions in which the Fund is registered for public sale. Go to www.bnymellonim.com. For a full list of risks applicable to this fund, please refer to the Prospectus or other offering documents.

5 YEAR CUMULATIVE PERFORMANCE (%)



PERFORMANCE SUMMARY (%)

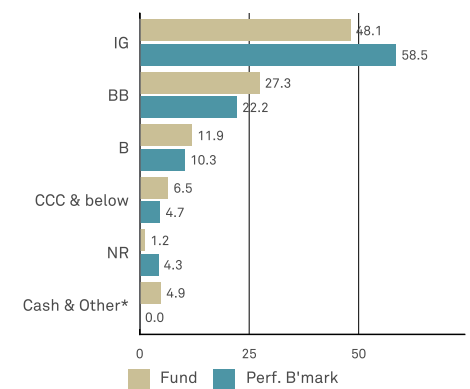
Ann. Estimated Summary (10)										
						Annualised				
	1M	3M	YTD	1YR		2YR	3YR	5YR		
USD C (Acc.)	-0.73	1.04	1.59	8.57		3.31	-2.54	1.59		
USD B (Acc.)	-0.77	0.94	1.45	8.13		2.90	-2.93	1.19		
Performance Benchmark	-0.88	0.82	1.41	7.26		4.25	-0.62	2.29		
Sector	-1.09	0.53	0.85	6.54		2.53	-3.16	0.56		
Euro C (Acc.)	-0.15	2.21	5.01	11.24		2.56	1.43	2.49		
Performance Benchmark	0.11	2.42	4.77	10.75		3.55	3.38	3.25		
Sector	-0.11	2.11	4.18	9.93		1.82	0.72	1.48		
No. of funds in sector	86	86	86	80		74	67	59		
Quartile USD C (Acc.)	-	-	-	1		1	3	1		
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund	4.09	0.33	12.72	10.07	-4.13	15.91	7.92	-1.93	-15.32	8.93
Performance Benchmark	4.96	1.30	9.65	7.96	-1.65	13.09	7.13	0.91	-12.26	9.08
Sector	1.51	-1.73	10.13	9.73	-4.85	11.89	7.38	-2.05	-14.56	7.63

ANNUAL PERFORMANCE TO LAST QUARTER END (%)

From	Mar 2019	Mar 2020	Mar 2021	Mar 2022	Mar 2023
To	Mar 2020	Mar 2021	Mar 2022	Mar 2023	Mar 2024
Fund	-8.94	28.63	-10.46	-5.20	10.74

Source: Lipper as at 30 April 2024. Fund performance USD C (Acc.) calculated as total return, based on net asset value, including charges, but excluding initial charge, income reinvested gross of tax, expressed in share class currency. The impact of the initial charge, which may be up to 5%, can be material on the performance of your investment. Performance figures including the initial charge are available upon request. **Returns may increase or decrease as a result of currency fluctuations.**

CREDIT QUALITY BREAKDOWN (%)



*Includes Forward FX, Unsettled Trades, US T-Bills. Pessimistic credit ratings used.

ASSET ALLOCATION (%)

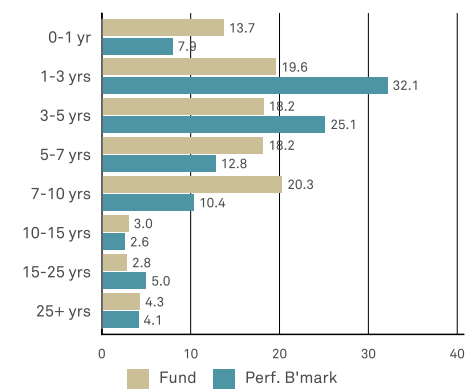
	Fund	Perf. B'mark
Corporate Bonds	95.1	100.0
Cash and other^	4.9	0.0

^Includes Forward FX, Unsettled Trades

CURRENCY BREAKDOWN (%)

	Fund	Perf. B'mark
US Dollar	82.8	100.0
Euro	12.3	0.0
GBP	0.1	0.0
Cash	4.9	0.0

MATURITY DISTRIBUTION (%)



SECTOR ALLOCATION (%)

	Fund	Perf. B'mark
Financial	32.0	31.7
TMT	12.0	9.6
Oil & Gas	9.4	11.9
Consumer	9.0	10.5
Industrial	8.9	10.1
Utilities	7.5	10.9
Metals & Mining	6.1	6.2
Sovereign	4.2	0.0
Real Estate	2.1	3.1
Diversified	1.7	1.8
Others**	7.0	4.4

**Includes Forward FX, Unsettled Trades, US T-Bills

PORTFOLIO CHARACTERISTICS

	Fund	Perf. B'mark
Duration (in years)	4.2	4.1
Number of Issuers	178	726
Average quality	BB+	BBB-
Average Coupon (%)	4.7	5.0
Yield to maturity (%)	7.4	7.0
Average life	5.9	5.8

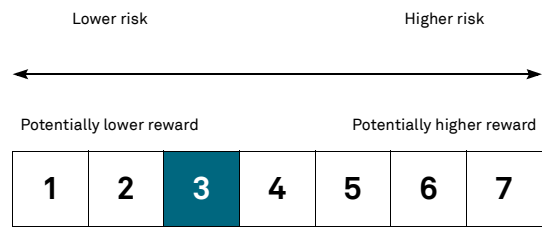
GEOGRAPHICAL ALLOCATION (%)

	Fund	Perf. B'mark
Mexico	6.6	4.5
Turkey	5.2	4.0
Hong Kong	4.8	5.0
Macau	4.2	3.7
Brazil	4.1	5.1
South Africa	3.8	3.5
Colombia	3.8	4.2
United Arab Emirates	3.8	4.4
Israel	3.7	3.6
South Korea	3.6	4.6
Chile	3.3	3.7
Kuwait	3.1	2.0
Philippines	2.9	2.5
Indonesia	2.9	3.2
Peru	2.8	2.6
Saudi Arabia	2.6	4.1
India	2.4	4.3
China	2.2	6.9
Singapore	2.1	3.8
Others	32.2	24.4

FUND STATISTICS - 3 YEARS

Jensen Alpha	-0.13
Beta	1.13
Correlation	0.96
Annualised Information Ratio	-0.82
Annualised Sharpe Ratio	-0.68
Annualised Tracking Error	2.37
R²	0.92
Annualised Standard Deviation	8.08
Maximum Drawdown	-23.86
VaR Normal 95%	-4.08

RISK AND REWARD PROFILE - USD C (ACC.)



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium low level, and poor market conditions are unlikely to impact the capacity of BNY Mellon Fund Management (Luxembourg) S.A. to pay you.

SHARE CLASS TABLE

	ISIN	Sedol	WKN	AMC		ISIN	Sedol	WKN	AMC
USD B (Acc.)	IE00B72ZRC24	B72ZRC2	A12EM3	1.25%	Euro C (Acc.)	IE00B4LXKS30	B4LXKS3	A1J9XW	0.85%

Ongoing costs are taken from the latest EMT file, ongoing charge is taken from the latest KID/KIID.

IMPORTANT INFORMATION

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