

Fact Sheet

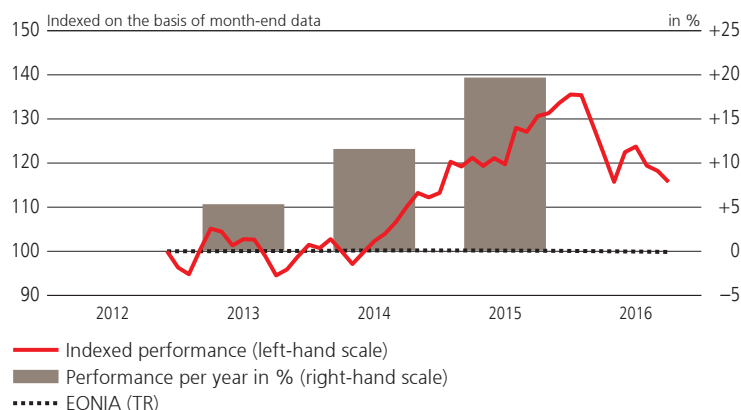
UBS (Irl) Investor Selection – Equity Opportunity Long Short Fund

UBS Alternative Funds > UBS Long Short Funds

Fund description

- Long-short equity strategy seeking to exploit short- and mid-term stock price anomalies in companies mainly in Europe but with opportunistic investments globally. Investments are based on fundamental, quantitative and qualitative analysis.
- The portfolio manager seeks to generate positive returns with long or short equity exposure on stocks he is either positive or negative on. In addition he aims to generate returns from incorporating his view on market movements and varying net equity market exposure (beta can vary between -0.25 to 0.7).
- The fund seeks to generate an annualized ex-ante volatility of less than 10% over a period of a market cycle (3-5 years).
- The fund suits experienced investors who want to diversify their portfolio and understand the risks.

Performance (share class Q-PF-acc; basis EUR, net of fees)¹



| | |
|---------------------------|--|
| Name of fund | UBS (Irl) Investor Selection – Equity Opportunity Long Short Fund |
| Currency of fund | EUR |
| Currency of share class | EUR |
| Fund type | open-end |
| Accounting year end | 30 September |
| Issue/redemption | daily |
| Swing pricing | Yes |
| Total fund assets (EUR m) | 720.70 |
| Reference Index | EONIA (TR) |

| in % | 1 year | 2 years | 3 years | Ø p.a. 2 years | Ø p.a. 3 years |
|-------------------------|--------|---------|---------|----------------|----------------|
| Fund (EUR) | -11.44 | 5.04 | 22.41 | 2.49 | 6.97 |
| Ref. Index ² | -0.27 | -0.34 | -0.22 | -0.17 | -0.07 |

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² Reference Index in currency of share class (without costs)

Share class details

| (EUR) | Q-PF-acc |
|-----------------------------------|-------------------------------|
| Net asset value (EUR, 30.09.2016) | 114.93 |
| Last 12 months (EUR) | – high 135.12 – low 114.93 |
| Share class assets (EUR m) | 177.85 |
| Management fee p.a. | 0.75% |
| Total expense ratio (TER) p.a. | 1.05% ¹ |

¹ as at 30.09.2015

| (EUR) | Q-PF-acc |
|--------------|--------------|
| ISIN | IE00B841P542 |
| Bloomberg | UBLSQPF |
| Launch date | 26.11.2012 |
| Distribution | Reinvestment |

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UBS (Irl) Investor Selection – Equity Opportunity Long Short Fund

Country weights (%)

| | Short | Long |
|----------------|-------|-------|
| United States | -11.6 | 27.3 |
| United Kingdom | -9.2 | 20.4 |
| Germany | -4.1 | 12.8 |
| Netherlands | -2.8 | 7.9 |
| Others | -25.0 | 7.7 |
| France | -9.0 | 7.0 |
| Switzerland | -5.3 | 4.7 |
| Denmark | -0.7 | 4.4 |
| Sweden | -6.4 | 3.7 |
| Japan | 0.0 | 2.3 |
| Italy | -5.9 | 1.9 |
| Total | -80.0 | 100.0 |

Key benefits

- An investment strategy that aims to produce returns driven by stock selection while achieving some downside protection in declining equity markets.
- The fund is managed in accordance with UCITS rules & guidelines.
- The fund offers daily liquidity.
- You put your trust in the skills of a portfolio management team with an extensive experience in fundamental research and quantitative as well as qualitative analysis.

Sector weights (%)

| | Short | Long |
|----------------------------|-------|-------|
| Consumer Staples | -5.3 | 21.9 |
| Health care | 0.0 | 21.1 |
| Industrials | -26.4 | 13.0 |
| Financials | -11.5 | 12.0 |
| Information Technology | -1.1 | 8.6 |
| Utilities | -5.2 | 5.6 |
| Energy | -7.0 | 5.6 |
| Consumer Discretionary | -12.5 | 5.4 |
| Real estate | 0.0 | 2.6 |
| Materials | -7.6 | 2.3 |
| Telecommunication services | -3.5 | 2.0 |
| Total | -80.0 | 100.0 |

Risks

UBS Equity Long-Short Funds deliver a long and short exposure to equities in order to reduce the volatility of the portfolio compared to a common long only equity fund. Despite the expected reduction in volatility, the funds can still be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and risk capacity are required. The fund may enter into OTC derivative contracts to generate the equity exposure. These contracts are collateralised, however the risk of a counterparty default remains. UBS Equity Long-Short Funds pursue an active management style and may deliver significant negative performance over certain periods. The fund can perform negatively while underlying equity markets perform positively and vice versa. Each fund has specific risks, which can significantly increase under unusual market conditions. As the fund uses derivatives & sophisticated leverage techniques, investors must be willing to bear the additional risk involved.

Performance in % (net of fees, basis EUR)¹

| Share class (EUR) | 2012 | 2013 | 2014 | 2015 | 2016 YTD ³ | LTD ² | 1 year | 2 years | 3 years | 10 years | Ø p.a. 2 years |
|-------------------------|------|------|-------|-------|-----------------------|------------------|--------|---------|---------|----------|----------------|
| Q-PF-acc | n.a. | 5.33 | 11.60 | 19.69 | -14.63 | 14.93 | -11.44 | 5.04 | 22.41 | n.a. | 2.49 |
| Ref. Index ⁴ | n.a. | 0.09 | 0.09 | -0.11 | -0.23 | -0.15 | -0.27 | -0.34 | -0.22 | n.a. | -0.17 |

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

⁴ Reference Index in currency of share class (without costs)

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