

Fact Sheet

UBS Emerging Markets Income

UBS Asset Allocation Funds > UBS Emerging Markets Income Fund

Fund description

- Multi-asset portfolio focused on a broad range of income sources, primarily across emerging markets.
- Flexible allocation across asset classes to generate high income.
- Income is predominantly generated via dividends, coupons and covered call option strategies.
- Actively managed by a dedicated team of experts who can draw upon the full benefit of UBS's global asset allocation resources and comprehensive risk management systems.
- The exchange rate risk between USD and EUR is largely hedged.

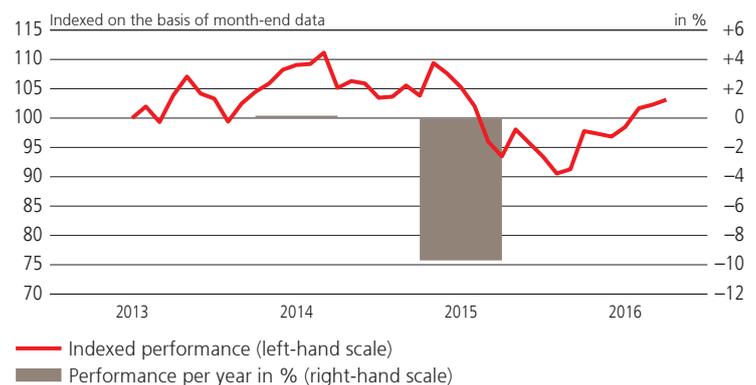
Name of fund	UBS (Lux) Key Selection SICAV – Emerging Markets Income (USD)
Currency of fund	USD
Currency of share class	EUR
Fund type	open-end
Accounting year end	30 September
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (USD m)	104.96
EU savings tax	affected at distribution, affected at sale/redemption

Fund statistics

	3 years	5 years
Volatility ¹		
– Fund	10.06%	n.a.
Sharpe ratio	-0.11	n.a.
Risk free rate	-0.06%	n.a.

¹ Annualised standard deviation

Performance (share class Q-acc; basis EUR, net of fees)¹



in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (EUR)	10.31	-1.92	-0.71	-0.96	-0.24

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

Share class details

(EUR hedged)	Q-acc	Q-dist
Net asset value (EUR, 30.09.2016)	102.72	104.25
Last 12 months (EUR) – high	104.15	105.71
– low	86.32	87.61
Share class assets (EUR m)	3.64	0.12
Management fee p.a.	0.90%	0.90%
Total expense ratio (TER) p.a.	1.28% ¹	n.a.

¹ as at 30.09.2015

(EUR hedged)	Q-acc	Q-dist
ISIN	LU0943632330	LU1240792926
Bloomberg	UKEHQAC LX	UKSEMEQ LX
Launch date	27.06.2013	15.10.2015
Distribution	Reinvestment	yearly
Last distribution		none

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UBS Emerging Markets Income

Country exposure (%)

	Fund
Emerging Asia	52.3
Emerging Latin America	15.8
Em Europe	13.3
Developed Asia Pacific	10.5
Others	8.4
Emerging ME & Africa	6.0
Developed Europe	1.8
North America	-8.0

5 largest equity positions (%)

	Fund
Taiwan Semiconductor Manufacturing Co Ltd	1.16
China Mobile Ltd	0.90
Tencent Holdings Ltd	0.74
Samsung Electronics Co Ltd	0.65
Largan Precision Co Ltd	0.62

Key benefits

- Participate in the upside potential of some of the world's fastest growing economies via an actively managed and well-diversified exposure to a broad range of income generating assets across emerging markets.
- Covered call strategy yields higher income than straightforward equity exposure, particularly in periods when investors receive very large premiums for writing calls.
- Potential to achieve significantly higher returns based on proven in-depth research and disciplined investment approach looking beyond short-term news and emotions.
- UBS has long-term experience in managing multi-asset income portfolios and implementing state-of-the-art risk management.

Investment instrument exposure (%)

	Fund
Asia/Emerging Markets Equities	55.5
Emerging Market Debt (USD)	19.8
Asian Bonds	14.0
Emerging Market Debt (Local)	9.3
Cash & Equivalents	1.2
Other Equities	0.2

5 largest bond issuers (%)

	Fund
ROYAL CAPITAL BV 5.5% 12/29/2049	0.32
WOORI BANK 4.5% 09/27/2021	0.29
CNOOC FINANCE 2013 LTD 3% 05/09/2023	0.27
NOTA DO TESOURO NACIONAL 10% 01/01/2017	0.27
SINOPEC GRP OVERSEA 2012 3.9% 05/17/2022	0.26

Risks

The Fund invests primarily in emerging markets. Emerging markets are at an early stage of development which can typically involve a high level of price volatility and other specific risks such as lower market transparency, regulatory hurdles, corporate governance and political and social challenges. This fund invests in equities and corporate bonds which may be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions.

Performance in % (net of fees, basis EUR)¹

Share class (EUR hedged)	2012	2013	2014	2015	2016 YTD ³	LTD ²	1 year	2 years	3 years	10 years	Ø p.a. 2 years
Q-acc	n.a.	n.a.	0.16	-9.70	10.38	2.72	10.31	-1.92	-0.71	n.a.	-0.96
Q-dist	n.a.	n.a.	n.a.	n.a.	10.38	4.25	n.a.	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² LTD: launch-to-date

³ YTD: year-to-date (since beginning of the year)

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