

PriveEdge – William Blair Global Leaders

(EUR) P

Fact Sheet (marketing document)

High Conviction • Equities

31 January 2021

FUND FACTS

Domicile/Legal structure	Luxembourg/SICAV
Legal Status	UCITS
Fund inception date	20 February 2014
Currency of Fund	USD
Currency of share class	EUR Unhedged
Fund manager	William Blair Investment Management, LLC
Net assets (all classes)	EUR 317.80 million
Liquidity (sub./red.)	Daily, 15:00
Min. investment	EUR 3'000
Management fee	0.85%
Distribution fee	0.70%
FROC	0.35%
TER max (30 September 2020)	1.92%

RISK AND REWARD PROFILE

1	2	3	4	5	6	7
Low						High

CODES

ISIN	LU0990501792
Bloomberg	PWBGREP LX
NAV	EUR 28.05

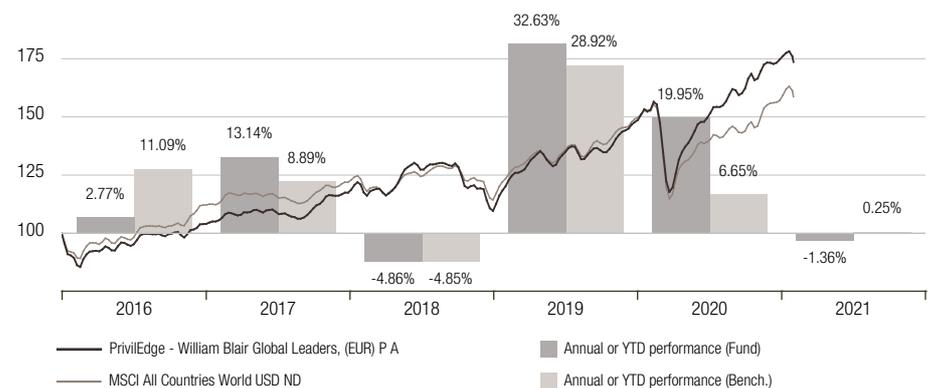
RATINGS

Morningstar Rating	★★★★★
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HIGHLIGHTS

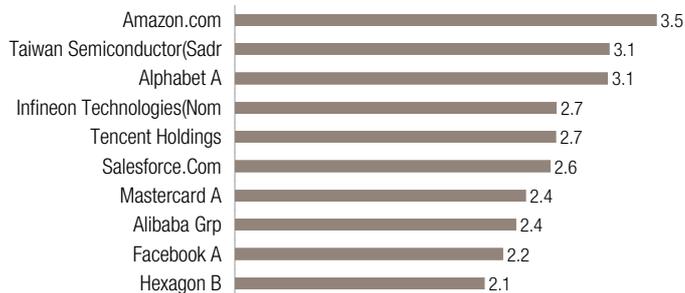
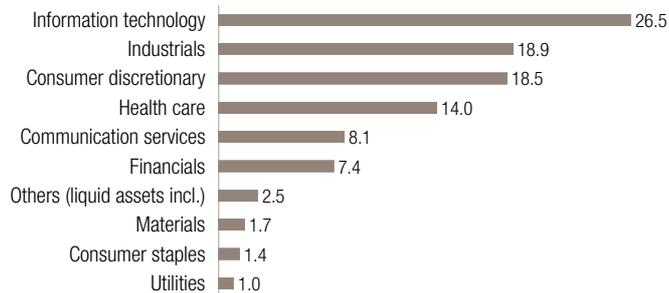
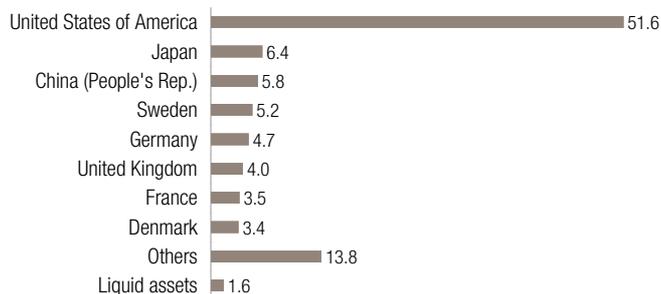
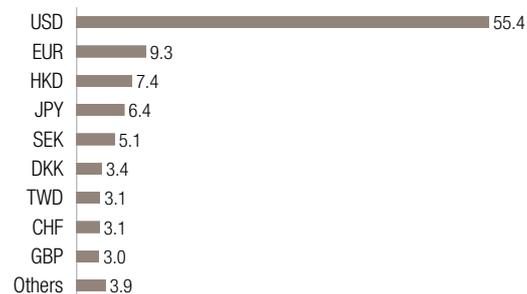
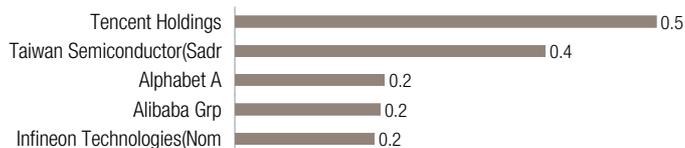
PriveEdge - William Blair Global Leaders is an actively managed long-only global equity strategy. It seeks to beat the MSCI AC World ND index over the long term, without tracking it over the short term due to its exclusive focus on high quality growth stocks. The fundamental, bottom-up and research intensive investment approach targets 3 types of companies: World Leaders, Locally Dominant Players and Tomorrow's Winners. Management strength and quality is the number one variable looked at, second are the firm's business characteristics and the industry in which it operates, and third is economic valuation. All cap and high conviction portfolio of 60 to 100 holdings listed in developed and emerging markets (up to 30%). Compared to benchmark, the fund exhibits higher growth rate, higher ROE, higher multiples, and usually a lower capitalization. Risk of permanent capital impairment is managed through a strong focus on quality and an appropriate diversification of risks.

NET PERFORMANCE AND ANNUAL PERFORMANCE IN EUR Dec 31, 2015 - Jan 31, 2021



NET PERFORMANCE IN EUR	Cumulative		Annualized	
	Fund	Bench.	Fund	Bench.
YTD	-1.36%	0.25%	-	-
1 month	-1.36%	0.25%	-	-
3 months	8.16%	12.18%	-	-
1 year	17.02%	6.74%	-	-
3 years	43.50%	28.82%	12.74%	8.77%
5 years	87.08%	68.21%	13.28%	10.91%
Total return (since 15.06.2007)	180.51%	131.85%	7.83%	6.34%

STATISTICS 31.01.2016 - 31.01.2021	Fund	Bench.	Fund
Annualised volatility	14.27%	13.09%	68
Sharpe ratio	0.96	0.87	
Max. drawdown	-17.30%	-19.69%	
Correlation		0.956	
Tracking error		4.24%	

TOP 10 (IN %)**SECTORS (IN %)****COUNTRIES (IN %)****CURRENCIES (IN %)****INCREASED (SECURITIES)****REDUCED (SECURITIES)****MONTHLY RETURNS**

IN %	2016		2017		2018		2019		2020		2021	
	Fund	Bench.	Fund	Bench.	Fund	Bench.	Fund	Bench.	Fund	Bench.	Fund	Bench.
January	-7.2	-5.7	1.5	0.3	4.1	1.8	8.8	7.5	1.1	0.2	-1.4	0.3
February	-3.1	-1.1	3.3	4.6	-1.4	-2.1	4.3	3.5	-5.5	-7.3		
March	2.8	2.4	1.0	0.6	-1.9	-3.0	3.4	2.7	-12.5	-13.4		
April	0.9	1.0	0.9	-0.3	2.6	2.8	4.7	3.6	12.4	10.9		
May	4.1	3.0	-1.0	-1.0	6.4	3.6	-6.0	-5.4	5.3	2.7		
June	-1.7	-0.4	-1.1	-1.0	-1.0	-0.6	4.3	4.3	3.1	2.2		
July	4.1	3.6	-0.4	-0.6	1.6	2.8	2.6	2.6	2.1	0.0		
August	0.5	0.7	-0.4	-0.4	2.0	1.4	-1.6	-1.3	6.7	4.9		
September	-0.0	-0.3	3.5	2.5	0.0	0.6	1.6	3.1	-0.3	-1.3		
October	-0.7	0.8	4.4	3.6	-8.6	-5.2	0.7	0.4	-1.2	-1.8		
November	2.4	4.1	0.5	-0.4	1.9	1.5	5.0	3.7	8.1	9.4		
December	1.2	2.8	0.2	0.9	-9.4	-7.9	1.3	1.7	1.5	2.3		
Year	2.8	11.1	13.1	8.9	-4.9	-4.8	32.6	28.9	19.9	6.7	-1.4	0.3

PARTICULAR RISKS

The following risks may be materially relevant but may not always be adequately captured by the synthetic risk indicator and may cause additional loss:

- Operational risk and risks related to asset safekeeping: In specific circumstances, there may be a material risk of loss resulting from human error, inadequate or failed internal systems, processes or controls, or from external events.
- Financial, economic, regulatory and political risks: Financial instruments are impacted by

GLOSSARY

Credit Ratings: The credit ratings breakdown mentioned for convertible funds is a blend of ratings performed internally as well as ratings provided by external sources.

Risk and Reward Profile: This indicator (SRRI) represents the annualized historical volatility of the Sub-Fund over a 5-year period. Where there are less than 5 years worth of data, missing returns are simulated using an appropriate benchmark. The SRRI may change over time and should not be used as an indicator of future risk or returns. Even the lowest risk classification does not imply that the Sub-Fund is risk-free or that capital is necessarily guaranteed or protected.

Total Expense Ratio (TER): The total fees involved in managing and operating a fund. The TER included the annual management fee and other charges, for example legal, admin, and audit costs (source: annual audited reports or semi annual non audited reports). The Total Expense Ratio (TER) is calculated twice per year and is subject to change between calculation dates.

Volatility: A statistical measure of the fluctuations of a security's price. It can also be used to describe fluctuations in a particular market. High volatility is an indication of higher risk.

Sharpe Ratio: A measure of risk-adjusted performance. The higher the ratio, the better risk-adjusted performance has been.

Drawdown: A draw down is usually quoted as the percentage between the peak and trough of an investment during a specific period. It can help to compare an investment's possible reward to its risk.

Correlation: Correlation is a measure of how securities or asset classes move in relation to each other. Highly correlated investments tend to move up and down together while investments with low correlation tend to perform in different ways in different market conditions, providing investors with diversification benefits. Correlation is measured between 1 (perfect correlation) and -1 (perfect opposite correlation). A correlation

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Spain. Supervisory Authority: Comisión Nacional del Mercado de Valores (CNMV). Representative: Allfunds Bank S.A. C/Nuria, 57 Madrid.

An investment in the Fund is not suitable for all investors. Making an investment in a Fund is speculative. There can be no assurance that the Fund's investment objective will be achieved or that there will be a return on capital. Past or estimated performance is not necessarily indicative of future results and no assurance can be made that profits will be achieved or that substantial losses will not be incurred. Where the fund is denominated in a currency other than an investor's base currency, changes in the rate of exchange may

various factors, including, without being exhaustive, the development of the financial market, the economic development of issuers who are themselves affected by the general world economic situation, and economic, regulatory and political conditions prevailing in the relevant country.

For more details about risk, see section B "Risk Factors" of the prospectus.

coefficient of 0 suggests there is no correlation.

Tracking Error: A measure of how closely an investment portfolio follows the index against which it is benchmarked.

Bond Floor: The lowest value that convertible bonds can fall to, given the present value of the remaining future cash flows and principal repayment. The bond floor is the value at which the convertible option becomes worthless because the underlying stock price has fallen substantially below the conversion value.

Delta: The ratio comparing the change in the price of the underlying asset to the corresponding change in the price of a derivative.

Premium: If a fixed-income security (bond) is purchased at a premium, existing interest rates are lower than the coupon rate. Investors pay a premium for an investment that will return an amount greater than existing interest rates.

Yield to Maturity: The rate of return anticipated on a bond if it is held until the maturity date.

Coupon: The interest rate stated on a bond when it's issued.

Modified Duration: This formula is used to determine the effect that a 100-basis-point (1%) change in interest rates will have on the price of a bond.

Average Duration: The average modified duration of the portfolio expressed in years.

Expected Loss: Annual average expected loss to the portfolio expressed in percent.

Attachment Point: The modelled probability of a negative portfolio return in any given year.

FROC (Fixed Rate of Operational Costs): The Operational Costs cover expenses directly incurred by the Company ("Direct Costs") and those resulting from the activities carried out by the Management Company on behalf of the Company ("Fund Servicing Costs").

have an adverse effect on price and income. All performance figures reflect the reinvestment of interest and dividends and do not take account the commissions and costs incurred on the issue and redemption of shares/units; performance figures are estimated and unaudited. Net performance shows the performance net of fees and expenses for the relevant fund/share class over the reference period. This document does not contain personalized recommendations or advice and is not intended to substitute any professional advice on investment in financial products. Before making an investment in the Fund, an investor should read the entire Offering Documents, and in particular the risk factors pertaining to an investment in the Fund, consider carefully the suitability of such investment to his/her particular circumstances and, where necessary, obtain independent professional advice in respect of risks, as well as any legal, regulatory, credit, tax, and accounting consequences. This document is the property of LOIM and is addressed to its recipient exclusively for their personal use. It may not be reproduced (in whole or in part), transmitted, modified, or used for any other purpose without the prior written permission of LOIM. It is not intended for distribution, publication, or use in any jurisdiction where such distribution, publication, or use would be unlawful. This document contains the opinions of LOIM, as at the date of issue. The information and analysis contained herein are based on sources believed to be reliable. However, LOIM does not guarantee the timeliness, accuracy, or completeness of the information contained in this document, nor does it accept any liability for any loss or damage resulting from its use. All information and opinions as well as the prices indicated may change without notice. The contents of this document are intended for persons who are sophisticated investment professionals and who are either authorised or regulated to operate in the financial markets or persons who have been vetted by LOIM as having the expertise, experience and knowledge of the investment matters set out in this document and in respect of whom LOIM has received an assurance that they are capable of making their own investment decisions and understanding the risks involved in making investments of the type included in this document or other persons that LOIM has expressly confirmed as being appropriate recipients of this document. If you are not a person falling within the above categories you are kindly asked to either return this document to LOIM or to destroy it and are expressly warned that you must not rely upon its contents or have regard to any of the matters set out in this document in relation to investment matters and must not transmit this document to any other person. Neither this document nor any copy thereof may be sent, taken into, or distributed in the United States of America, any of its territories or possessions or areas subject to its jurisdiction, or to or for the benefit of a United States Person. For this purpose, the term "United States Person" shall mean any citizen, national or resident of the United States of America, partnership organized or existing in any state, territory or possession of the United States of America, a corporation organized under the laws of the United States or of any state, territory or possession thereof, or any estate or trust that is subject to United States Federal income tax regardless of the source of its

income.

Source of the figures: Unless otherwise stated, figures are prepared by LOIM.

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