

# HSBC Global Investment Funds

## GLOBAL BOND TOTAL RETURN

Monthly report - 30 April 2021

### Share class IC

#### Investment objective

The Fund aims to provide long-term total return (meaning capital growth and income) by investing in a portfolio of global bonds and other similar securities or instruments. In normal market conditions, a minimum of two thirds of the Fund's assets is placed in bonds. These include investment-grade, non-investment grade and other similar securities. These securities are issued or guaranteed by governments, government agencies and supranational bodies, as well as companies around the world. The Fund's securities can be denominated in any currency.

#### Investment strategy

The Total Return strategy aims to capture most of the upside in global bond markets whilst seeking to limit losses. The Fund seeks to generate returns not only through the selection of individual securities but also through currency positioning, as well as duration and yield curve positioning. The fund may invest up to 20% in Asset Backed Securities ("ABS") and Mortgage Backed Securities ("MBS"). The Fund can also invest up to 10% in contingent convertible securities. The fund will not invest more than 10% in securities issued by or guaranteed by any single sovereign issuer with a credit rating below investment grade. The Fund may invest (up to 10%) into other funds. The Fund's primary currency exposure is to the US Dollar. There is the potential for exposure to non-US dollar currencies, including that of Emerging Market currencies. See the Prospectus for a full description of the investment objectives and derivative usage.

#### Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- Investing in assets denominated in a currency other than that of the investor's own currency exposes the value of the investment to exchange rate fluctuations
- The Fund invests in bonds whose value generally falls when interest rates rise. This risk is typically greater the longer the maturity of a bond investment and the higher its credit quality. The issuers of certain bonds, could become unwilling or unable to make payments on their bonds and default. Bonds that are in default may become hard to sell or worthless.

#### Share Class Details

##### Key metrics

NAV per Share	<b>USD 12.30</b>
Performance 1 month	<b>0.40%</b>
Yield to maturity	<b>2.86%</b>

##### Fund facts

UCITS V compliant	<b>Yes</b>
Dividend treatment	<b>Acc</b>
Dealing frequency	<b>Daily</b>
Valuation Time	<b>17:00 Luxembourg</b>
Share Class Base Currency	<b>USD</b>
Domicile	<b>Luxembourg</b>
Inception date	<b>27 February 2015</b>
Fund Size	<b>USD 205,403,937</b>
Managers	<b>Ernst Josef Osiander Oliver Boulind</b>

##### Fees and expenses

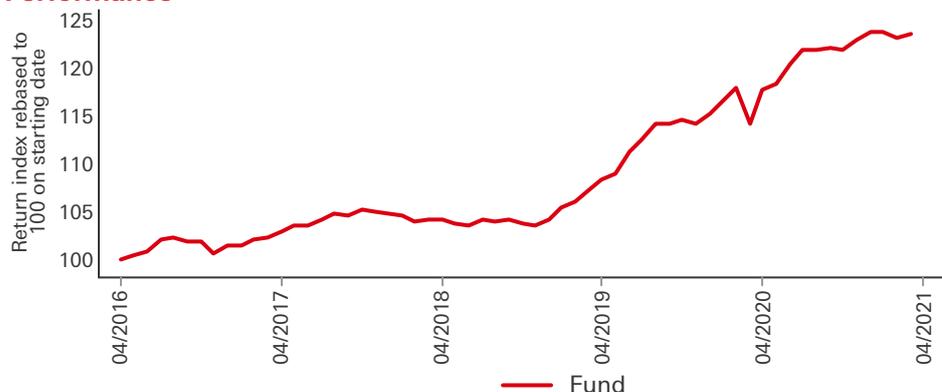
Ongoing Charge Figure <sup>1</sup>	<b>0.651%</b>
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##### Codes

ISIN	<b>LU1163225441</b>
Valoren	<b>27362282</b>
Bloomberg ticker	<b>HSBICAU LX</b>

<sup>1</sup>Ongoing Charges Figure, is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

#### Performance



Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann
IC	0.37	0.40	0.25	1.91	5.54	6.03	4.42

Rolling Performance (%)	30/04/2020- 30/04/2021	30/04/2019- 30/04/2020	30/04/2018- 30/04/2019	30/04/2017- 30/04/2018	30/04/2016- 30/04/2017
IC	5.54	8.52	4.07	1.27	2.87

Top 10 Holdings	Weight (%)
EXP-IMP BK CHINA 3.230 23/03/30	1.15
CHINA DEV BANK 3.800 25/01/36	1.06
CNH IND FIN 1.625 03/07/29	1.01
CAPITAL ONE FINL 1.650 12/06/29	1.01
MPT OP PTNR/FINL 3.692 05/06/28	0.99
GALAXY PIPELINE 2.160 31/03/34	0.95
TRATON FINANCE 0.750 24/03/29	0.95
MOHAWK CAPITAL 1.750 12/06/27	0.89
INTESA SANPAOLO 1.350 24/02/31	0.89
SIG COMBIBLOC PU 2.125 18/06/25	0.87

## Risk Disclosure

- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Further information on the Fund's potential risks can be found in the Key Investor Information Document and Prospectus.

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**HSBC Global Asset Management**

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## Important Information

Source : HSBC Global Asset Management @2021

This document has no contractual value and is not by any means intended as a solicitation, nor a recommendation for the purchase or sale of any financial instrument. (Potential) investors are kindly asked to consult the latest issued Key Investor Information Document (KIID), prospectus, articles of incorporation and the (semi-)annual report of the fund which may be obtained free of charge at the head office of the representative: HSBC Global Asset Management (Switzerland) AG, Gartenstrasse 26, Postfach, CH-8002 Zürich, Schweiz. Paying agent: HSBC Private Bank (Suisse) S.A., Quai des Bergues 9-17, P. O. Box 2888, CH-1211 Geneva 1. Investors and potential investors should read and note the risk warnings in the prospectus and relevant KIID. Before subscription, investors should refer to the prospectus for general risk factors and to the KIID for specific risk factors associated with this fund. Issue and redemption expenses are not taken into consideration in the calculation of performance data.

The presented fund is authorised for distribution in Switzerland in the meaning of Art. 120 CISA.

The fund presented in this document is a sub-fund of HSBC Global Investment Funds, an investment company constituted as a société à capital variable domiciled in Luxembourg. The shares in HSBC Global Investment Funds have not been and will not be registered under the US Securities Act of 1933 and will not be sold or offered in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to United States Persons.

Further Information can be found in the prospectus.