

**FUND FACT SHEET**

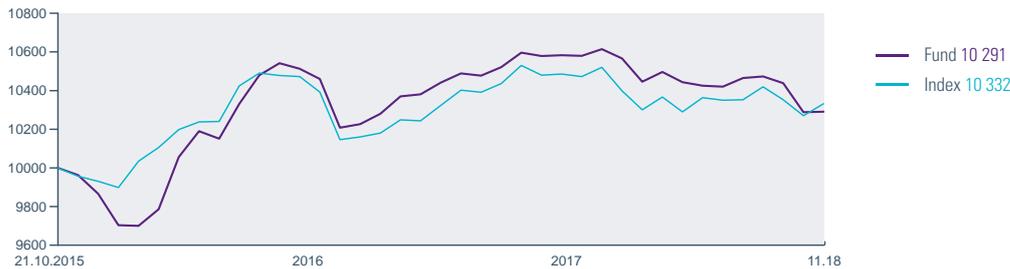
# Loomis Sayles U.S. Core Plus Bond Fund

**NOVEMBER 2018**

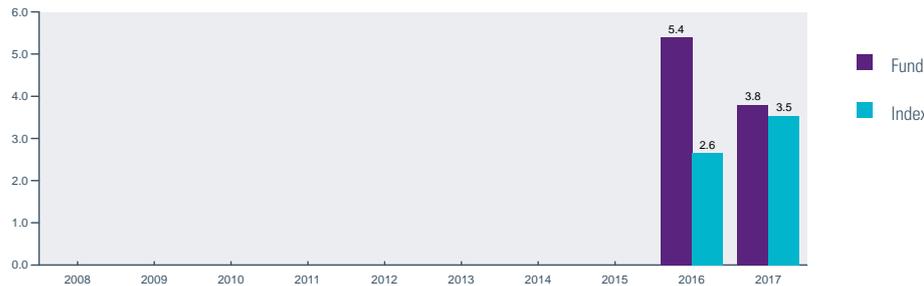
**FUND HIGHLIGHTS**

- A core fixed income fund that invests primarily in U.S. corporate and government debt.
- Flexibility to invest up to 20% of its assets in high yield and 10% in non-U.S. dollar-denominated securities. May also invest in emerging markets.
- Portfolio construction is driven by top-down macroeconomic analysis and bottom-up security selection.
- Actively managed with index-aware risk and return objectives.
- The primary drivers of alpha are sector allocation and security selection.

**GROWTH OF 10,000 (USD)**



**CALENDAR YEAR RETURNS %**



TOTAL RETURNS (MONTH END)	Fund %	Index %
1 Month	0.03	0.60
3 Months	-1.74	-0.84
Year to Date	-3.04	-1.79
1 Year	-2.73	-1.34
3 Years Annualised	1.41	1.33
5 Years Annualised	-	-
10 Years Annualised	-	-
Since inception (annualised if >1y)	0.93	1.05

TOTAL RETURNS (QUARTER END)	Fund %	Index %
1 Year	-1.33	-1.22
3 Years Annualised	-	-
5 Years Annualised	-	-
10 Years Annualised	-	-
Since inception (annualised if >1y)	1.47	1.18

RISK MEASURES	3 Years	5 Years	10 Years
Alpha	0.20	-	-
Beta	0.93	-	-
R-Squared	0.59	-	-
Sharpe Ratio	0.01	-	-
Fund Standard Deviation	3.26	-	-
Index Standard Deviation	2.72	-	-
Information Ratio	0.04	-	-
Tracking Error	2.09	-	-

PERFORMANCE DATA SHOWN REPRESENTS PAST PERFORMANCE AND IS NOT A GUARANTEE OF FUTURE RESULTS. More recent performance may be lower or higher. Principal value and returns fluctuate over time (including as a result of currency fluctuations) so that shares, when redeemed, will be worth more or less than their original cost. Performance shown is net of all fund expenses, but does not include the effect of sales charges, taxation or paying agent charges, and assumes reinvestment of dividends. If such charges were included, returns would have been lower. Performance for other share classes will be more or less depending on differences in fees and sales charges. Please see additional notes on page 3 & 4 of this material for important information.

**SHARE CLASS: RE/A (USD)**

**ABOUT THE FUND**

**Investment Objective**  
High total investment return through a combination of income and capital appreciation.

**Reference Index**  
Bloomberg Barclays U.S. Aggregate TR USD

**Overall Morningstar Rating™**  
★★★★ | 30/11/2018

**Morningstar Category™**  
USD Diversified Bond

**FUND CHARACTERISTICS**

Legal Structure	Sub-fund of a SICAV
Share Class Inception	21/10/2015
Valuation Frequency	Each business day in Luxembourg
Custodian	Brown Brothers Harriman (Lux) S.C.A.
Currency	USD
Cutoff Time	13:30 CET D
Fund Size	USDm 28.88
Recommended Investment Horizon	3 Years
Investor Type	Retail

**AVAILABLE SHARE CLASSES**

Share Class	ISIN	Bloomberg
RE/A (USD)	LU1269967136	NATREAU

**RISK & REWARD PROFILE**

Lower risk Higher risk



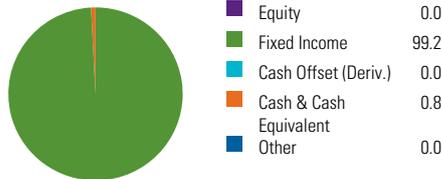
The Fund is ranked 3 on the synthetic risk and reward indicator scale, which is based on historical data. Due to its exposure to fixed income markets, the Fund may experience medium volatility, as expressed by its rank on the above scale.

- Credit Risk
  - Structured instruments risk (including securitizations)
  - Changing Interest rate
  - Geographic concentration risk
- Please refer to page 4 for additional detail on risks.

# Loomis Sayles U.S. Core Plus Bond Fund

Portfolio as of 30/11/2018

## ASSET ALLOCATION



## TOP 10 HOLDINGS

Security	Fund %
US T BILL ZCP 04/25/19	5.0
US Treasury Inflation-Indexed	3.8
US T BILL ZCP 02/28/19	2.8
US Treasury Inflation-Indexed	2.5
FNMA 30YR TBA 4.0% JAN 19	1.8
US Treasury Inflation-Indexed	1.8
US T BILL ZCP 01/31/19	1.7
MEXICAN BONOS 5.75 20260305	1.7
FHLB D/N 12/06/18	1.6
FNMA P#BF0249 3.5% 01/01/58	1.4

Total Bond Holdings	281
Asset in Top 10 Holdings %	24.0

## SECTOR ALLOCATION

Sector	Fund %	Index %
Treasury	25.3	38.5
Treasury	25.3	38.5
Government Related	12.1	6.2
Agency	8.9	2.8
Sovereign	3.2	0.9
Local Authority	-	0.9
Supranational	-	1.5
Corporate	28.1	24.7
Industrial	18.3	14.8
Financial Institutions	8.7	8.1
Utility	1.2	1.8
Securitized	34.4	30.7
MBS Passthrough	23.3	28.2
ABS	5.7	0.5
CMBS	5.5	1.9
Covered	-	-

## CHARACTERISTICS

	Fund	Index
Effective Duration	6.1	6.3
Average Maturity (Y)	8.5	8.4
Modified Duration (Y)	6.2	6.1
Average Coupon	3.4	3.2
Yield to Maturity	4.2	3.5

## CREDIT QUALITY

	Fund %	Index %
Aaa	60.2	73.1
Aa	3.0	5.2
A	11.8	12.2
Baa	18.5	9.5
Ba	3.9	-
B	2.3	-
Not Rated	0.4	-

Credit Quality reflects the highest credit rating assigned to individual holdings of the fund among Moody's, S&P or Fitch; ratings are subject to change.

## MATURITY RANGE (YRS)

	Fund %	Index %
< 1Y	15.8	-
1Y - 3Y	10.6	21.8
3Y - 5Y	12.7	17.7
5Y - 7Y	11.4	14.7
7Y - 10Y	33.6	30.0
10Y - 15Y	0.6	1.6
15Y - 20Y	2.0	2.3
20Y - 30Y	11.9	11.3
> 30Y	1.5	0.6

## CURRENCY ALLOCATION

	Fund %	Index %
USD	98.5	100.0
MXN	1.2	0.0
UYU	0.3	0.0
Others	-	-

## COUNTRY ALLOCATION

	Fund %	Index %
United States	78.5	91.8
Mexico	5.3	0.6
United Kingdom	1.9	1.1
Brazil	1.8	0.1
Chile	1.4	0.1
United Arab Emirates	1.4	-
Saudi Arabia	1.3	-
China	0.9	0.2
Morocco	0.7	-
Switzerland	0.7	0.2
Others	6.1	6.1

## SHARE CLASS: RE/A (USD)

### FEES & CODES

TER / Ongoing Charges	1.70%
Max. Sales Charge	2.00%
Redemption Charge	-
Minimum Investment	0 USD
NAV/Share (30 Nov 18)	102.91 USD

### MANAGEMENT

Management Company: Natixis IM S.A.

Investment Manager: Loomis Sayles

Loomis, Sayles & Company has served the needs of institutional and individual investors for more than 80 years. As an actively managed, multi-style investment manager, the firm offers both traditional and highly specialized asset classes. Employing an opportunistic approach, balanced with disciplined, bottom-up research and quantitative risk analysis, the investment teams strive to produce above-average returns across asset classes and categories.

Headquarters: Boston

Founded: 1926

Assets Under Management (Billion): U.S.\$ 250.2/€ 215.4 (30/09/2018)

### Portfolio Managers

Peter W. Palfrey, CFA: began investment career in 1983; joined Loomis Sayles in 2001; has managed the Fund since inception; BA, Colgate University.

Richard G. Raczkowski: began investment career in 1989; joined Loomis Sayles in 2001; has managed the Fund since inception; BA, University of Massachusetts; MBA, Northeastern University.

### INFORMATION

Prospectus Enquiries

Phone: +44 203 405 2154 / 888-223-9888

E-mail: enquiries@natixis.com

Internet: im.natixis.com

### Calculation of performance during periods of share class inactivity

For periods when certain share classes were unsubscribed or not yet created (the "inactive share classes"), performance is imputed using the actual performance of the fund's active share class which has been determined by the management company as having the closest characteristics to such inactive share class and adjusting it based on the difference in TERs and, where applicable, converting the net asset value of the active share class into the currency of quotation of the inactive share class. The quoted performance for such inactive share class is the result of an indicative calculation.

### Growth of 10,000

The graph compares the growth of 10,000 in a fund with that of an index. The total returns are not adjusted to reflect sales charges or the effects of taxation, but are adjusted to reflect actual ongoing fund expenses, and assume reinvestment of dividends and capital gains. If adjusted, sales charges would reduce the performance quoted. The index is an unmanaged portfolio of specified securities and cannot be invested in directly. The index does not reflect any initial or ongoing expenses. A fund's portfolio may differ significantly from the securities in the index. The index is chosen by the fund manager.

### Morningstar Rating and Category

The Morningstar Rating is calculated for funds with at least a three-year history. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. The Overall Morningstar Rating for a mutual fund is derived from a weighted average of the performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics.

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### Risk Measures

The Risk & Reward Profile includes a "synthetic risk and reward indicator" (SRRI), as defined by the European Securities and Markets Authority (ESMA). This risk measure is calculated based on volatility of returns, in other words fluctuations in the net asset value (NAV) of the fund. The indicator is presented on a numerical scale of 1 to 7, where 1 is low and 7 high.

The risk measures below are calculated for funds with at least a three-year history.

Alpha measures the difference between a fund's actual returns and its expected performance, given its level of risk (as measured by beta). Alpha is often seen as a measure of the value added or subtracted by a portfolio manager.

Beta is a measure of a fund's sensitivity to market movements. A portfolio with a beta greater than 1 is more volatile than the market, and a portfolio with a beta less than 1 is less volatile than the market.

R-squared reflects the percentage of a fund's movements that are explained by movements in its benchmark index, showing the degree of correlation between the fund and the benchmark. This figure is also helpful in assessing how likely it is that alpha and beta are statistically significant.

The Sharpe ratio uses standard deviation and excess return to determine reward per unit of risk.

Standard deviation is a statistical measure of the volatility of the fund's returns.

Tracking Error is reported as a standard deviation percentage

difference between the performance of the portfolio and the performance of the reference index. The lower the Tracking Error, the more the fund performance resembles to the performance of its reference index.

The Information Ratio is the difference between the fund's average annualized performance and the reference index divided by the standard deviation of the Tracking Error. The information ratio measures the portfolio manager's ability to generate excess returns relative to the reference index.

### Asset Allocation

Cash offset for Derivatives represents the amount of cash the portfolio manager should borrow if he's Long exposed via derivatives and vice versa.

The weighting of the portfolio in various asset classes, including "Other," is shown in this table. "Other" includes security types that are not neatly classified in the other asset classes, such as convertible bonds and preferred stocks.

In the table, allocation to the classes is shown for long positions, short positions, and net (long positions net of short) positions. These statistics summarize what the managers are buying and how they are positioning the portfolio. When short positions are captured in these portfolio statistics, investors get a more robust description of the funds' exposure and risk.

### Equity Portfolio Statistics (if applicable)

The referenced data elements below are a weighted average of the long equity holdings in the portfolio.

The Price/Earnings ratio is a weighted average of the price/earnings ratios of the stocks in the underlying fund's portfolio. The P/E ratio of a stock is calculated by dividing the current price of the stock by its trailing 12-months' earnings per share.

The Price/Cash Flow ratio is a weighted average of the price/cash-flow ratios of the stocks in a fund's portfolio. Price/cashflow shows the ability of a business to generate cash and acts as a gauge of liquidity and solvency.

The Price/Book ratio is a weighted average of the price/book ratios of all the stocks in the underlying fund's portfolio. The P/B ratio of a company is calculated by dividing the market price of its stock by the company's per-share book value. Stocks with negative book values are excluded from this calculation.

### Fixed-Income Portfolio Statistics (if applicable)

The referenced data elements below are a weighted average of the long fixed income holdings in the portfolio.

Duration measures the sensitivity of a fixed income security's price to changes in interest rates.

Average maturity is a weighted average of all the maturities of the bonds in a portfolio, computed by weighting each maturity date by the market value of the security.

Modified Duration is inversely related to percentage change in price on an average for a specific change in yield.

Dividend Yield is the rate of return on an investment expressed as a percent. Yield is calculated by dividing the amount you receive annually in dividends or interest by the amount you spent to buy the investment.

### Fund Charges

The ongoing charges figure is based on expenses for the year ending December 2016. It excludes the portfolio transaction costs, except in the case of an entry/exit charge paid by the SICAV when buying or selling units in another collective investment undertaking.

CDSC (if applicable): Investors in class C Shares who redeem some or all of their Shares within one year from the date of their subscription may however be levied a contingent deferred sales charge ("CDSC") that will be retained by the financial institution through which the subscription of Shares was made

by deduction from the redemption proceeds paid to the relevant investor.

Investors in class CW Shares who redeem some or all of their Shares within the first 3 years from the date of their subscription may however be subject to a contingent deferred sales charge ("CDSC") that will be retained by the financial institution through which the subscription of Shares was made by deducting such charge from the redemption proceeds paid to the relevant investor.

For more information about potential charges such as charges relating to excessive trading or market-timing practices please refer to the Fund's prospectus and the KIID.

## Special Risk Considerations

**Credit Risk:** Funds investing in debt securities issued by a corporate, bank or sovereign organization are exposed to the possibility that this issuer will not be able to reimburse debt holders (principal and interest payment). In addition, if after acquisition the perceived risk of failure increases, the value of such securities is likely to decrease.

**Structured Instrument risk (including securitizations):** Funds investing in structured instruments (securities linked to the performance of underlying assets, foreign currencies, indices of securities, interest rates, or other financial indicators), including securitizations, may wish to be exposed to an underlying asset or to secure their direct assets. Payments on such structured instruments may vary with changes of the value of the underlying assets. Funds investing in structured instruments issued by a corporate, bank or other organization are exposed to the possibility that this issuer will not be able to reimburse the holders. In addition, some structured instruments may involve economic leverage. As a result, funds may gain a higher market exposure than they would have otherwise, which may in some cases increase losses. Finally, funds may not be able to sell structured instruments quickly and easily. Securitizations result from complex financial configurations that may contain both legal and specific risks pertaining to the characteristics of the underlying assets.

**Changing Interest rate:** The value of fixed income securities held by a fund will rise or fall inversely with changes in interest rates. When interest rates decline, the market value of fixed income securities tends to increase. Interest rates typically vary from one country to the next for reasons including rapid fluctuations of a country's money supply, changes in demand by businesses and consumers to borrow money, and actual or anticipated changes in the rate of inflation.

**Geographic concentration risk:** Funds that concentrate investments in certain geographic regions may suffer losses, particularly when the economies of those regions experience difficulties or when investing in those regions become less attractive. Moreover, the markets in which the funds invest may be significantly affected by adverse political, economic or regulatory developments.

Historical data may not be a reliable indication for the future. Please refer to the full Prospectus for additional details on risks.

The Bloomberg Barclays U.S. Aggregate Index represents securities that are SEC-registered, taxable, and dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. This Index is shown for comparative purposes only. Index Source: Bloomberg Barclays.

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