

AMUNDI INDEX FTSE EPRA NAREIT GLOBAL - RE

FACTSHEET

Marketing
Communication

30/04/2024

EQUITY ■

Key Information (Source: Amundi)

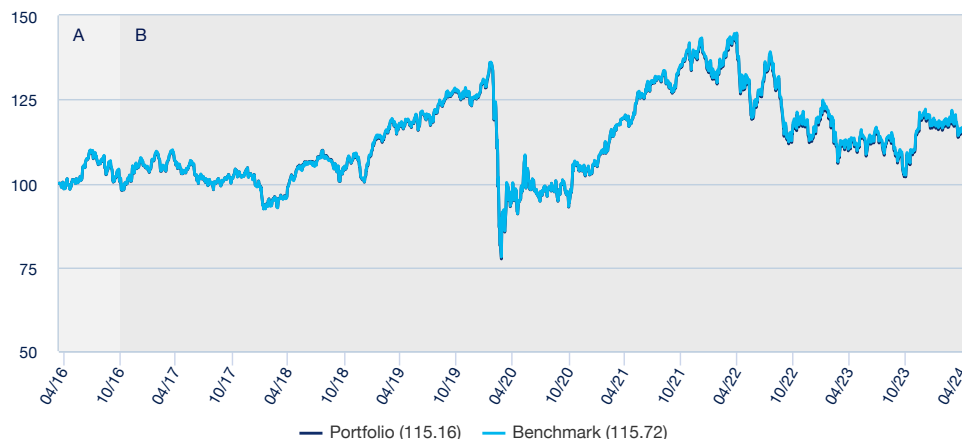
Net Asset Value (NAV) : (A) 116.33 (EUR)
(D) 94.02 (EUR)
NAV and AUM as of : 30/04/2024
Assets Under Management (AUM) :
766.99 (million EUR)
ISIN code : (A) LU1328853384
(D) LU1328853202
Bloomberg code : (A) AMEWREC LX
(D) AMEWRED LX
Benchmark : FTSE EPRA/NAREIT Developed

Objective and Investment Policy

The objective of this Sub-Fund is to track the performance of FTSE EPRA/NAREIT Developed Index (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.
The Sub-Fund aims to achieve a level of tracking error of the Sub-Fund and its index that will not normally exceed 1%

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 13/04/2016 to 30/04/2024* (Source: Fund Admin)



A : Simulation based on the performance from December 1, 2015 to October 30, 2016 of the Luxembourgish Sub-Fund "INDEX EQUITY WORLD REAL ESTATE" of the SICAV "AMUNDI FUNDS" managed by Amundi Asset Management and absorbed by AMUNDI INDEX FTSE EPRA NAREIT GLOBAL on October 31, 2016.

B : Performance of the Sub-Fund since the date of its launch

Cumulative Returns * (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Since	29/12/2023	28/03/2024	31/01/2024	28/04/2023	30/04/2021	30/04/2019	-	13/04/2016
Portfolio	-3.99%	-4.95%	-1.70%	2.38%	-4.28%	-1.52%	-	15.16%
Benchmark	-4.12%	-4.96%	-1.77%	2.35%	-3.86%	-1.18%	-	15.72%
Spread	0.14%	0.01%	0.08%	0.03%	-0.42%	-0.33%	-	-0.56%

Calendar year performance * (Source: Fund Admin)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Portfolio	5.89%	-20.34%	35.50%	-16.54%	24.09%	-1.10%	-2.91%	-	-	-
Benchmark	5.96%	-20.18%	35.67%	-16.55%	24.15%	-0.88%	-3.06%	-	-	-
Spread	-0.07%	-0.16%	-0.17%	0.01%	-0.06%	-0.23%	0.15%	-	-	-

* Source : Amundi. The above cover complete periods of 12 months for each calendar year. Past performance is no predictor of current and future results and does not guarantee future yield. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk

The risk indicator assumes you keep the product for 5 years.
The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

Risk indicators (Source: Fund Admin)

	1 year	3 years	5 years
Portfolio volatility	15.54%	15.16%	21.96%
Benchmark volatility	15.62%	15.21%	21.94%
Ex-post Tracking Error	0.37%	0.41%	0.41%
Sharpe ratio	-0.09	-0.19	-0.05
Portfolio Information ratio	-0.14	-0.42	-0.20

* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year.

The Sharpe Ratio is a statistical indicator which measures the portfolio performance compared to a risk-free placement

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Meet the Team

**Lionel Brafman**

Head of the Index & Multistrategies team

**Xuan Luo**

Lead Portfolio Manager

**Armine Matevosyan**

Co-Portfolio Manager

Index Data (Source : Amundi)

Description of the Index

The FTSE EPRA/NAREIT Developed Index is an equity index representative of the listed real estate companies and REITS worldwide.

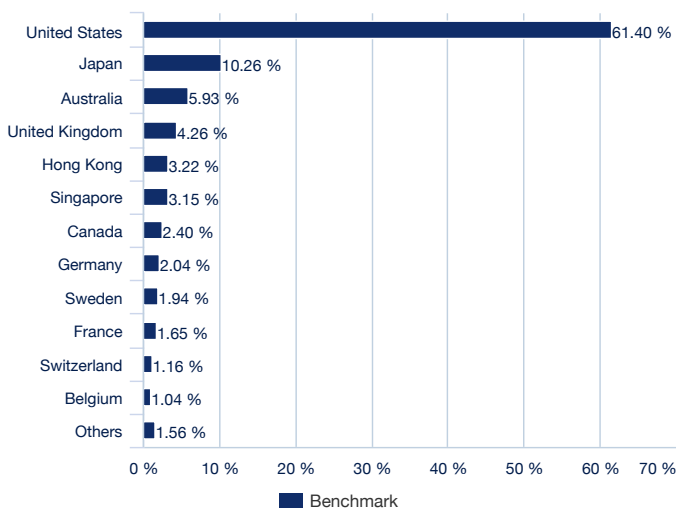
Information (Source: Amundi)

Asset class : **Equity**Exposure : **International**Holdings : **361**

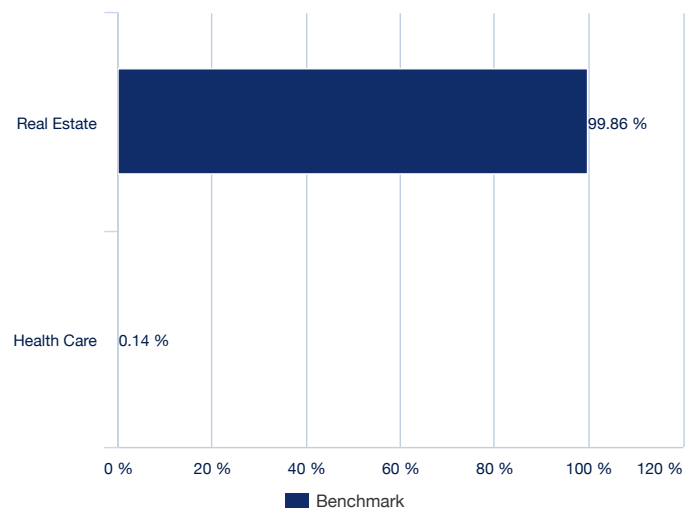
Top 10 benchmark holdings (source : Amundi)

	% of assets (Index)
EXTRA SPACE STORAGE	1.83%
VICI PROPERTIES INC	1.91%
GOODMAN GROUP	2.41%
PUBLIC STORAGE	2.63%
DIGITAL REALTY TRUST	2.74%
REALTY INCOME CORP	2.88%
SIMON PROPERTY GROUP INC	2.99%
WELLTOWER INC	3.38%
EQUINIX INC	4.32%
PROLOGIS INC	6.18%
Total	31.27%

Geographical breakdown (Source: Amundi)



Benchmark Sector breakdown (source : Amundi)



Management commentary

During the month of April, the MSCI All Countries World Index (ACWI) and the MSCI World Index, returned -3.30% and -3.71%, respectively. At a regional level, U.S. stocks returned -4.08%, Japan returned -4.86%, European stocks returned -1.95% and emerging markets finished positive 0.45%.

Stocks ended the month slightly lower as investors reacted to escalating geopolitical tensions in the Middle East. Additionally, the prospect of "higher-for-longer" interest rates also significantly impacted market sentiment.

Inflation data continues to challenge the U.S. Federal Reserve (the Fed) as supercore inflation (services prices excluding energy and housing) hit its highest level in almost a year. Signals from the Fed indicated that it may take longer for the central bank to feel confident they can cut interest rates given recent economic data. However, in Europe, European Central Bank (ECB) policymakers continue to affirm that their June meeting will likely be their first opportunity to cut interest rates. Nevertheless, ECB president Christine Lagarde also indicated that policy would be set in the context of incoming economic data and the direction of oil prices which could directly impact economic and inflationary conditions. In Japan, stock markets suffered the largest losses amidst geopolitical concerns and the trajectory of global interest rates. As expected, the Bank of Japan left interest rates steady at its April policy meeting.

Market breadth expanded during the month as equal weighted indices in the U.S. outperformed market weighted. This is in contrast to previous periods where mega-cap growth stocks have driven market outperformance. Rising interest rates also impacted mega-cap technology shares as investors adjusted discount rates higher leaving information technology as one of the worst performing sectors during the month. Other poor performing sectors included real estate and consumer discretionary, with only utilities and energy finishing the month in positive territory.

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Information (Source: Amundi)

Fund structure	SICAV under Luxembourg law
UCITS compliant	UCITS
Management Company	Amundi Luxembourg SA
Administrator	CACEIS Bank, Luxembourg Branch
Custodian	CACEIS Bank, Luxembourg Branch
Independent auditor	PRICEWATERHOUSECOOPERS LUXEMBOURG
Share-class inception date	29/06/2016
Share-class reference currency	EUR
Classification	Not applicable
Type of shares	(A) Accumulation (D) Distribution
ISIN code	(A) LU1328853384 (D) LU1328853202
Frequency of NAV calculation	Daily
Management fees and other administrative or operating costs	0.29%
Minimum recommended investment period	5 years
Fiscal year end	December
CNMV code	-

Important information

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