

This is a marketing communication

# Aegon Emerging Markets Debt Fund I EUR

Factsheet as of 31 March 2024

## Fund objective

The fund seeks a competitive total return through investment in the fixed income securities of sovereign, government-related, and corporate issuers located in emerging countries. The product is team-managed and utilizes an investment process centered around top-down evaluation of sovereign countries supplemented by bottom-up, fundamental research. The fund seeks to add value over the course of credit, economic, and political cycles by effectively pricing risk, and managing country, sector, issuer, and credit-quality allocations, particularly to higher-risk countries, in anticipation of market inflection points.



## Key facts

Fund launch	22 September 2017
Share class launch	26 September 2017
Sector	Fixed Income
Investor type	Institutional
Dividend	No
Structure	Open End
Listed	No
Fund structure	UCITS
ISIN	IE00BZCNV198
SFDR classification	Article 8
Fund base currency	USD
Total Fund size	293,857,728
Share class currency	EUR
Share class size	690
Price <sup>1</sup>	11.50
Participations	60
Securities lending <sup>2</sup>	
Revenue	0.00 bps
Assets lent	0.02 %

## Costs<sup>3</sup>

Management fee	0.62 %
Service fee	0.08 %
OCF	0.65 %
Entry fee	0.45 %
Exit fee	0.45 %

The service fee is inversely scaled related to the fund size. The maximum applicable service fee is presented.

Aegon Asset Management applies partial ADL (Anti-Dilution Levy) which implies that the NAV of a fund is adjusted with the exit or entry fee only if the net cash flow exceeds a pre-determined limit.

The cost of investing will impact your investment. The return will be reduced by the fees and expenses that may be incurred in managing the investment. Fees may have a compounding effect.

## Performance

Past performance does not predict future returns.

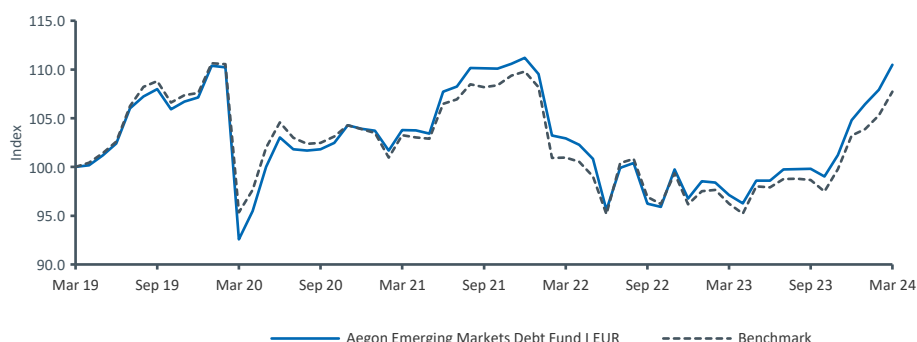
### Performance

	1m	3m	Ytd	3y	5y	SI
Fund Gross return (%)	2.38	5.41	5.41	2.10	2.01	2.80
Fund Net return (%)	2.33	5.25	5.25	1.47	1.38	2.17
Benchmark (%)	2.29	4.36	4.36	1.42	1.50	2.42
Tracking error ex post (%)	-	-	-	1.58	1.84	1.67
Information ratio	-	-	-	0.03	-0.06	-0.15

### Benchmark

JP Morgan Emerging Markets Bond Index Global Diversified

### Cumulative performance



The cumulative performance is based on total return data excluding management, service and entry or exit fees.

<sup>1</sup> Look for information on the current price at [www.aegonam.com](http://www.aegonam.com)

<sup>2</sup> Securities lending contributes to the performance of the Fund. The Fund receives 72% of the total proceeds from securities lending. The costs for providing and conducting the securities lending program are charged by Aegon Asset Management and partners and are already deducted from these proceeds. These proceeds are an estimation. The exact amount is known three weeks after month end.

<sup>3</sup> Source: Aegon Asset Management. Ongoing charges based on actual expenses over the year 2023.

## Discrete annual performance

Past performance does not predict future returns.

12 months to	Mar 24	Mar 23	Mar 22	Mar 21	Mar 20	Mar 19	Mar 18	Mar 17	Mar 16	Mar 15
Fund Gross return (%)	13.75	-5.63	-0.83	12.11	-7.42	13.78	-	-	-	-
Fund Net return (%)	13.05	-6.22	-1.44	11.41	-8.00	13.08	-	-	-	-
Benchmark (%)	11.94	-4.68	-2.22	8.30	-4.66	14.15	-	-	-	-
Tracking error ex post (%)	1.16	2.02	1.47	0.96	2.71	1.25	-	-	-	-
Information ratio	0.85	-0.80	0.54	2.99	-1.29	-0.74	-	-	-	-

## Sector allocation (%)

Government Related	72,5
Financials	7,4
Energy	3,6
Communication Services	3,5
Industrials	3,1
Treasuries	2,6
Utilities	1,4
Consumer Discretionary	1,3
Other	0,6
Cash	4,1

## Currency allocation (%)

	Pre hedge	Post hedge
USD	102.5	102.5
EUR	-5.6	-5.6
Other	3.1	3.1
Total	100.0	100.0

## Rating allocation (%)

AA	4,9
A	6,8
BBB	20,8
BB	31,4
B	20,8
CCC	6,1
CC	2,2
C	1,4
Other	1,5
Cash	4,1

## Maturity breakdown (%)

0 - 1 year	5,7
1 - 3 years	11,0
3 - 5 years	15,9
5 - 7 years	11,8
7 - 10 years	25,5
10+ years	25,8
Cash	4,1

## Top 10 holdings (%)

Dominican Republic 4.875% 23/09/2032	3.0
Republic Of Peru 2.783% 23/01/2031	2.3
Petroleos Mexicanos 5.950% 28/01/2031	2.2
State Of Qatar 5.103% 23/04/2048	2.2
Gabon Blue Bond Master 6.097% 23/04/2033	1.9
Petroleos Mexicanos 6.490% 23/01/2027	1.8
Republic Of Poland 5.750% 16/08/2032	1.6
Republic Of Angola 8.250% 09/05/2028	1.6
Uzbek Industrial And Con 5.750% 02/12/2024	1.6
Saudi International Bond 5.250% 16/01/2050	1.4

## Asset allocation (%)

Fixed Income Bonds	95,8
Derivatives	0,1
Cash	4,1

## Country allocation (%)

Mexico	6,8
Chile	4,5
Colombia	4,2
Dominican Republic	4,2
Turkey	3,7
Brazil	3,5
Panama	3,4
Peru	3,3
Other	62,4
Cash	4,1

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This is a marketing communication. Please refer to the Prospectus of the Fund and to the Key Investor Information Document before making any final investment decisions. The relevant documents can be found at [aegonam.com](http://aegonam.com). The principal risk of this product is the loss of capital.

Past performance does not predict future returns. Outcomes, including the payment of income, are not guaranteed.

Costs may increase or decrease as a result of currency and exchange rate fluctuations.

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Aegon Asset Management Europe ICAV is an umbrella type open-ended investment company with variable capital, registered in the Republic of Ireland (Company No. C153036) at 25-28 North Wall Quay, International Financial Services Centre, Dublin 1. Board of Directors: M. Kirby, S. Donald and B. Wright. Aegon Asset Management Europe ICAV is regulated by the Central Bank of Ireland. Aegon Investment Management B.V. is the investment manager and promoter for Aegon Asset management Europe ICAV. Aegon Asset Management UK plc is an appointed sub-promoter for Aegon Asset management Europe ICAV.

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