

DPAM B BONDS EUR MEDIUM TERM - N

Institutional Factsheet | 31 March 2024

Morningstar ★★★★★ (*)

You can find an explanation of the technical terms in the glossary available on www.dpamfunds.com

SUMMARY RISK INDICATOR (SRI)

| Lower risk Higher risk | | | | | | |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |

SRI calculated according to PRIIPS (EU) N° 1286/2014 regulation
Please also read the overview and description of risks further in this document.

OVERVIEW

| | |
|--|-----------------------------|
| Asset Class | Fixed Income |
| Category | Government Investment Grade |
| Strategy | Active Strategy |
| SFDR Framework | Art 8 |
| Sub-fund of | DPAM B |
| Legal Structure | SICAV |
| Domicile | Belgium |
| Reference Currency | EUR |
| Liquidity | Daily |
| Sub-fund launch | 29.09.1992 (1) |
| First NAV date | 29.12.2017 |
| Countries notified for public sale | BE, ES |
| ISIN | BE6299511400 |
| Entry Fee | Maximum 2% |
| <i>Maximum fee applicable when purchasing a sub-fund. Actual rates may be lower. Contact your financial advisor or distributor for more information. The entry fee reduces the potential growth and return on your investment.</i> | |
| Exit Fee | 0% |
| Man. fees and other operating costs* | 0.29% |
| *included management fee | 0.150% |
| Performance fee | - |
| Transaction Fees | 0.08% |
| Minimum investment | 1 share |
| Swing pricing : threshold (% net assets) | 3% |
| Swing factor | |
| - Net subscriptions | 0.10% |
| - Net redemptions | 0.10% |
| NAV (Capitalisation) | 472.31 |
| Assets (all classes) | mn EUR 132.63 |
| Number of positions | 66 |

Fund Benchmark

PORTFOLIO CHARACTERISTICS

| | | |
|---------------------------|------|------|
| Maturity (Years) | 6.82 | 4.55 |
| Duration (Years) | 5.34 | 4.37 |
| Modified Duration (%) | 5.19 | 4.25 |
| Yield to Worst (%) | 2.92 | 2.86 |
| YTW (ModDur Weighted) (%) | 3.04 | 2.79 |
| Number of Issuers | 28 | 12 |

INVESTMENT UNIVERSE

The fund invests in bonds and other debt securities in European currencies and in cash and cash equivalents. The fund may, on an optional basis, use derivatives in a bid to achieve its goals or for hedging. This is an actively managed fund. The benchmark is used to compare performance. The selection and weighting of the assets in the fund's portfolio may differ significantly from the composition of the benchmark.

BENCHMARK

JPM EMU Government Investment Grade 1-10 years

BREAKDOWNS (%)

| Countries | Fund | Bench | Credit Ratings (Scale S&P) | Fund | Bench |
|--------------------|------|-------|----------------------------|-------|-------|
| Italy | 18.9 | 23.0 | AAA | 18.7 | 23.0 |
| Spain | 17.8 | 15.4 | AA+ | 11.0 | 5.0 |
| Germany | 11.8 | 19.0 | AA | 15.1 | 27.4 |
| France | 11.1 | 25.7 | AA- | 3.0 | 4.3 |
| Austria | 8.3 | 3.4 | A+ | 0.8 | 0.0 |
| Croatia | 5.3 | 0.0 | A | 5.8 | 0.0 |
| Netherlands | 5.1 | 4.0 | A- | 15.4 | 15.4 |
| Ireland | 4.0 | 1.7 | BBB+ | 8.3 | 2.0 |
| Slovakia | 3.8 | 0.0 | BBB | 18.9 | 23.0 |
| Portugal | 3.1 | 2.0 | BBB- | 2.1 | 0.0 |
| Other | 9.9 | 5.8 | Cash | 1.0 | 0.0 |
| Cash | 1.0 | 0.0 | | | |
| Modified Durations | Fund | Bench | Currencies | Fund | Bench |
| < 3% | 22.8 | 35.4 | Euro | 100.0 | 100.0 |
| 3 - 5% | 30.4 | 28.5 | | | |
| 5 - 7% | 16.1 | 18.9 | | | |
| 7 - 10% | 24.5 | 17.2 | | | |
| 10 - 15% | 0.5 | 0.0 | | | |
| > 15% | 4.8 | 0.0 | | | |
| Cash | 1.0 | 0.0 | | | |

(1) Sub-fund of DPAM B since 01/04/2022, originated from the transfer of the total assets and liabilities of DPAM Capital B Bonds EUR Medium Term; for the period prior to 1/04/2022, the returns of DPAM Capital B Bonds EUR Medium Term are shown

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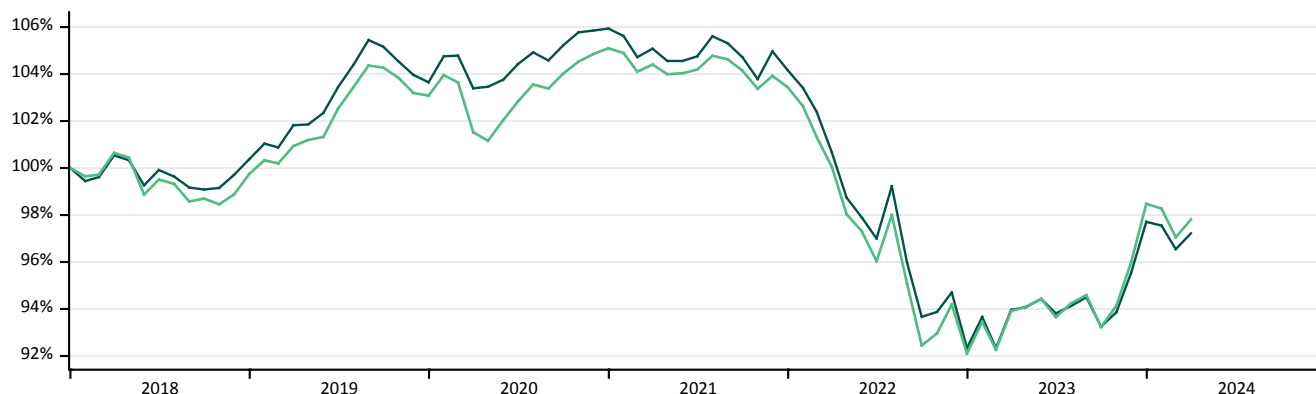
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Reference Currency EUR

Past performance does not predict future returns.
Returns may increase or decrease as a result of currency fluctuations.

— Fund — Benchmark

CUMULATIVE PERFORMANCE SINCE INCEPTION



PERFORMANCES (%)

| | Fund | Benchmark |
|---------------------|-------|-----------|
| 1 month | 0.79 | 0.70 |
| YTD | -0.67 | -0.50 |
| 1 year | 4.16 | 3.46 |
| 3 years annualised | -2.15 | -2.56 |
| 5 years annualised | -0.63 | -0.92 |
| 10 years annualised | - | - |

STATISTICS (5 YEARS)

| | | Fund | Benchmark |
|--------------------|---|--------|-----------|
| Volatility | % | 3.92 | 3.82 |
| Sharpe Ratio | | -0.30 | -0.38 |
| Downside Deviation | % | 3.06 | 3.02 |
| Sortino Ratio | | -0.38 | -0.48 |
| Positive Months | % | 51.67 | 53.33 |
| Maximum Drawdown | % | -12.36 | -12.84 |

Risk-Free Rate 0.54%

FUND VS BENCH (5 YEARS)

| | | |
|-------------------|---|-------|
| Correlation | | 0.975 |
| R ² | | 0.950 |
| Alpha | % | 0.03 |
| Beta | | 1.001 |
| Treynor Ratio | % | -1.16 |
| Tracking Error | % | 0.88 |
| Information Ratio | | 0.338 |

Benchmark: JPM EMU Government Investment Grade 1-10 years

MONTHLY RETURNS IN %

| | | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Year |
|------|-----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| 2018 | Fund | -0.35 | 0.07 | 0.93 | -0.20 | -1.56 | 0.64 | -0.18 | -0.76 | 0.13 | -0.25 | 0.42 | 0.88 | -0.25 |
| | Benchmark | -0.55 | 0.17 | 0.93 | -0.20 | -1.06 | 0.65 | -0.27 | -0.47 | -0.09 | 0.07 | 0.56 | 0.67 | 0.37 |
| 2019 | Fund | 0.59 | -0.13 | 0.74 | 0.26 | 0.13 | 1.19 | 0.88 | 0.90 | -0.09 | -0.41 | -0.62 | -0.11 | 3.34 |
| | Benchmark | 0.66 | -0.16 | 0.94 | 0.03 | 0.48 | 1.07 | 0.91 | 1.01 | -0.27 | -0.60 | -0.54 | -0.31 | 3.26 |
| 2020 | Fund | 0.85 | -0.30 | -2.04 | -0.36 | 0.86 | 0.78 | 0.70 | -0.16 | 0.61 | 0.49 | 0.31 | 0.24 | 1.95 |
| | Benchmark | 1.07 | 0.03 | -1.33 | 0.07 | 0.29 | 0.64 | 0.48 | -0.33 | 0.61 | 0.53 | 0.07 | 0.08 | 2.21 |
| 2021 | Fund | -0.20 | -0.75 | 0.29 | -0.39 | 0.04 | 0.15 | 0.56 | -0.15 | -0.46 | -0.74 | 0.53 | -0.46 | -1.58 |
| | Benchmark | -0.30 | -0.85 | 0.34 | -0.50 | -0.00 | 0.19 | 0.81 | -0.28 | -0.56 | -0.89 | 1.14 | -0.76 | -1.67 |
| 2022 | Fund | -0.77 | -1.28 | -1.26 | -2.01 | -0.74 | -1.30 | 2.05 | -2.98 | -2.77 | 0.56 | 1.32 | -2.21 | -10.96 |
| | Benchmark | -0.72 | -0.98 | -1.69 | -1.91 | -0.86 | -0.91 | 2.30 | -3.27 | -2.41 | 0.23 | 0.88 | -2.50 | -11.36 |
| 2023 | Fund | 1.46 | -1.27 | 1.78 | 0.20 | 0.36 | -0.83 | 0.63 | 0.37 | -1.44 | 0.97 | 1.95 | 2.60 | 6.91 |
| | Benchmark | 1.44 | -1.42 | 1.77 | 0.12 | 0.38 | -0.65 | 0.34 | 0.39 | -1.32 | 0.65 | 1.78 | 2.28 | 5.82 |
| 2024 | Fund | -0.20 | -1.24 | 0.79 | | | | | | | | | | -0.67 |
| | Benchmark | -0.16 | -1.03 | 0.70 | | | | | | | | | | -0.50 |

RISKS

The risk indicator assumes that you will hold the product for at least 2 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

Investing in this product also entails risks that are materially relevant but not included in the risk indicator:

- Concentration risk: Since the sub-fund's portfolio mainly consists of debt securities issued and/or secured by EU-Member States, it is likely to be more specifically exposed to the economical development of this area.
- Inflation risk: The sub-fund invests primarily in fixed income securities. A rise in inflation could cause the value of the assets in the portfolio to fall.
- Sustainability risk: Environmental and/or social aspects are taken into consideration during the fund's investment selection process. Nevertheless, the risk of sustainability remains. As a result, the fund may have greater exposure to issuers that have a negative sustainability impact.

This product does not include any protection from future market performance so you could lose some or all of your investment.

We refer to the prospectus and KID for more explanation and a complete overview of the risks.

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