

# DPAM B EQUITIES JAPAN INDEX - M

Institutional Factsheet | 31 March 2024

Morningstar ★★ ★ (\*)

You can find an explanation of the technical terms in the glossary available on [www.dpamfunds.com](http://www.dpamfunds.com)

## SUMMARY RISK INDICATOR (SRI)

Lower risk Higher risk

|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

SRI calculated according to PRIIPS (EU) N° 1286/2014 regulation  
Please also read the overview and description of risks further in this document.

## OVERVIEW

|                                    |                  |
|------------------------------------|------------------|
| Asset Class                        | Equities         |
| Category                           | Japan            |
| Strategy                           | Passive Strategy |
| SFDR Framework                     | Art 6            |
| Sub-fund of                        | DPAM B           |
| Legal Structure                    | SICAV            |
| Domicile                           | Belgium          |
| Reference Currency                 | EUR              |
| Liquidity                          | Daily            |
| Sub-fund launch                    | 19.02.1996 (1)   |
| First NAV date                     | 28.12.2017       |
| Countries notified for public sale | BE, ES           |

ISIN BE6299536654

Entry Fee Maximum 2.10%  
Maximum fee applicable when purchasing a sub-fund.  
Actual rates may be lower. Contact your financial advisor or distributor for more information. The entry fee reduces the potential growth and return on your investment.

|   |               |
|---|---------------|
| Exit Fee  | 0.10%         |
| The exit fee is to the benefit of the sub-fund. |               |
| Man. fees and other operating costs*            | 0.52%         |
| *included management fee                        | 0.25%         |
| Performance fee                                 | -             |
| Transaction Fees                                | 0.11%         |
| Minimum investment                              | 1 share       |
| Swing pricing : threshold (% net assets)        | N/A           |
| Swing factor                                    |               |
| - Net subscriptions                             | N/A           |
| - Net redemptions                               | N/A           |
| NAV (Distribution)                              | 152.73        |
| Last gross dividend (21.03.2023)                | EUR 1.45      |
| Assets (all classes)                            | mn EUR 118.32 |
| Number of positions                             | 216           |

Fund Benchmark

## PORTFOLIO CHARACTERISTICS

|                          |      |      |
|--------------------------|------|------|
| Gross dividend yield (%) | 2.00 | 2.03 |
|--------------------------|------|------|

## INVESTMENT UNIVERSE

The fund invests mainly in equities (and other analogous transferable securities) of Japanese companies, warrants, convertible bonds, subscription rights and, on an ancillary basis, cash and cash equivalents. The fund may, on an optional basis, use derivatives to achieve its goals or for hedging. This is a passively managed fund, which means that the portfolio manager aims to replicate the performance of a benchmark.

## BENCHMARK

MSCI Japan Net Return

## BREAKDOWNS (%)

| Sectors                | Fund | Bench | Top 10                             | Fund | Bench |
|------------------------|------|-------|------------------------------------|------|-------|
| Industrials            | 22.0 | 22.2  | Toyota Motor                       | 6.5  | 6.5   |
| Consumer Discretionary | 19.4 | 19.6  | Tokyo Electron Ltd.                | 3.1  | 3.1   |
| Information Technology | 15.7 | 15.6  | Mitsubishi UFJ Financial Group Inc | 2.8  | 2.8   |
| Financials             | 13.0 | 13.3  | Sony Corporation                   | 2.8  | 2.8   |
| Health Care            | 7.6  | 7.6   | Keyence Corporation                | 2.3  | 2.3   |
| Communication Services | 6.8  | 6.8   | Hitachi, Ltd.                      | 2.1  | 2.1   |
| Consumer Staples       | 5.2  | 5.2   | Mitsubishi Corp                    | 2.0  | 2.0   |
| Materials              | 4.5  | 4.5   | Shin-Etsu Chemical                 | 1.9  | 1.9   |
| Real Estate            | 3.1  | 3.1   | Sumitomo Mitsui Financial          | 1.8  | 1.8   |
| Utilities              | 1.1  | 1.1   | Recruit Holdings                   | 1.6  | 1.6   |
| Energy                 | 0.9  | 0.9   |                                    |      |       |
| Cash                   | 0.9  | 0.0   |                                    |      |       |
| Countries              | Fund | Bench | Currencies                         | Fund | Bench |
| Japan                  | 99.2 | 100.0 | Japanese yen                       | 99.9 | 100.0 |
| Cash                   | 0.9  | 0.0   | Euro                               | 0.1  | 0.0   |

(1) Sub-fund of DPAM B since 01/04/2022, originated from the transfer of the total assets and liabilities of DPAM Capital B Equities Japan Index; for the period prior to 1/04/2022, the returns of DPAM Capital B Equities Japan Index are shown.

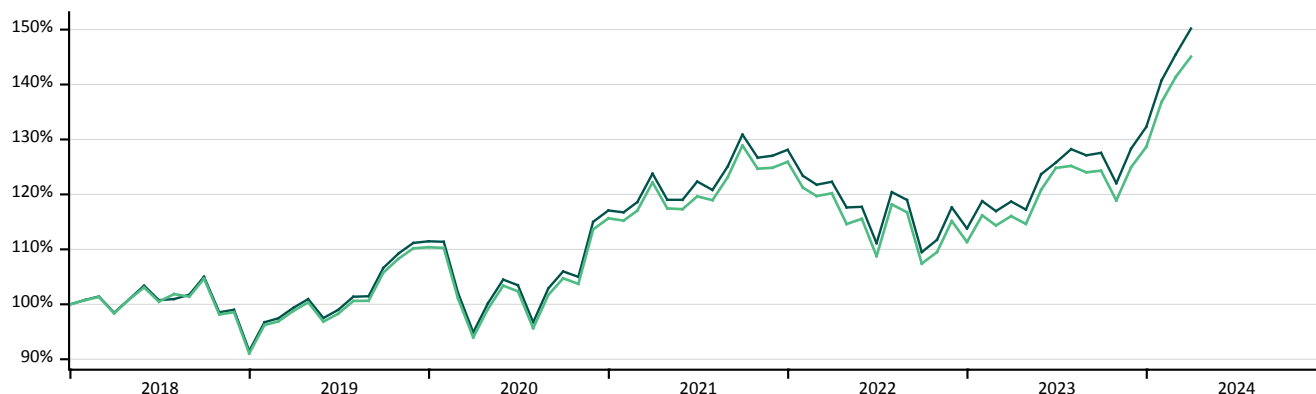
## DPAM B EQUITIES JAPAN INDEX - M

Institutional Factsheet | 31 March 2024  
Reference Currency EUR

Past performance does not predict future returns.  
Returns may increase or decrease as a result of currency fluctuations.

— Fund — Benchmark

### CUMULATIVE PERFORMANCE SINCE INCEPTION



### PERFORMANCES (%)

|                     | Fund  | Benchmark |
|---------------------|-------|-----------|
| 1 month             | 2.61  | 3.22      |
| YTD                 | 12.76 | 13.53     |
| 1 year              | 25.01 | 26.52     |
| 3 years annualised  | 5.89  | 6.66      |
| 5 years annualised  | 7.98  | 8.61      |
| 10 years annualised | -     | -         |

### STATISTICS (5 YEARS)

|                    |   | Fund   | Benchmark |
|--------------------|---|--------|-----------|
| Volatility         | % | 13.54  | 13.47     |
| Sharpe Ratio       |   | 0.55   | 0.60      |
| Downside Deviation | % | 8.72   | 8.60      |
| Sortino Ratio      |   | 0.85   | 0.93      |
| Positive Months    | % | 61.67  | 61.67     |
| Maximum Drawdown   | % | -16.68 | -16.35    |

Risk-Free Rate 0.54%

### FUND VS BENCH (5 YEARS)

|                   |   |        |
|-------------------|---|--------|
| Correlation       |   | 0.996  |
| R <sup>2</sup>    |   | 0.991  |
| Alpha             | % | -0.05  |
| Beta              |   | 1.001  |
| Treynor Ratio     | % | 7.40   |
| Tracking Error    | % | 1.28   |
| Information Ratio |   | -0.451 |

Benchmark: MSCI Japan Net Return

### MONTHLY RETURNS IN %

|      |           | Jan   | Feb   | Mar   | Apr   | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov  | Dec   | Year   |
|------|-----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|-------|--------|
| 2018 | Fund      | 0.76  | 0.57  | -2.95 | 2.53  | 2.22  | -2.52 | 1.38  | -0.46 | 3.24  | -6.24 | 0.42 | -7.62 | -8.95  |
|      | Benchmark | 0.81  | 0.61  | -2.92 | 2.47  | 2.48  | -2.54 | 0.18  | 0.79  | 3.21  | -6.15 | 0.46 | -7.56 | -8.49  |
| 2019 | Fund      | 5.68  | 0.67  | 2.00  | 1.56  | -3.48 | 1.48  | 2.37  | 0.03  | 5.09  | 2.41  | 1.72 | 0.19  | 21.23  |
|      | Benchmark | 5.70  | 0.74  | 1.98  | 1.58  | -3.41 | 1.51  | 2.43  | 0.08  | 5.09  | 2.47  | 1.75 | 0.27  | 21.81  |
| 2020 | Fund      | -0.12 | -8.35 | -6.99 | 5.52  | 4.27  | -1.00 | -6.55 | 6.35  | 2.94  | -0.95 | 9.54 | 1.79  | 4.77   |
|      | Benchmark | -0.08 | -8.34 | -7.04 | 5.58  | 4.30  | -0.98 | -6.52 | 6.40  | 2.98  | -0.94 | 9.54 | 1.80  | 5.03   |
| 2021 | Fund      | -0.36 | 1.58  | 4.40  | -3.89 | -0.12 | 1.99  | -0.58 | 3.51  | 4.69  | -3.28 | 0.13 | 0.86  | 8.89   |
|      | Benchmark | -0.29 | 1.61  | 4.37  | -3.85 | -0.01 | 2.80  | -1.26 | 3.54  | 4.65  | -3.22 | 0.28 | 0.85  | 9.43   |
| 2022 | Fund      | -3.73 | -1.26 | 0.42  | -4.65 | 0.83  | -5.88 | 8.65  | -1.22 | -8.00 | 1.96  | 5.16 | -3.32 | -11.59 |
|      | Benchmark | -3.70 | -1.31 | 0.44  | -3.82 | 0.09  | -5.62 | 8.37  | -1.19 | -7.98 | 2.05  | 5.28 | -3.27 | -11.18 |
| 2023 | Fund      | 4.35  | -1.58 | 1.48  | -1.23 | 5.42  | 3.29  | 0.30  | -0.93 | 0.25  | -4.36 | 5.07 | 2.99  | 15.56  |
|      | Benchmark | 4.38  | -1.53 | 1.49  | -1.24 | 5.49  | 1.71  | 1.94  | -0.87 | 0.35  | -4.35 | 5.17 | 3.09  | 16.25  |
| 2024 | Fund      | 6.33  | 3.35  | 2.61  |       |       |       |       |       |       |       |      |       | 12.76  |
|      | Benchmark | 6.38  | 3.39  | 3.22  |       |       |       |       |       |       |       |      |       | 13.53  |

## RISKS

The risk indicator assumes that you will hold the product for at least 6 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

Investing in this product also entails risks that are materially relevant but not included in the risk indicator:

- Concentration risk: As the portfolio is mainly composed of Japanese securities, it is likely to be more specifically exposed to the economic development of Europe.
- Sustainability risk: The sub-fund's main objective is to track the performance of its index. As a result, the sub-fund may have greater exposure to companies that have a negative sustainability impact.

This product does not include any protection from future market performance so you could lose some or all of your investment.

We refer to the prospectus and KID for more explanation and a complete overview of the risks.

#### **IMPORTANT INFORMATION - FOR AUTHORIZED USE ONLY**

The information contained in this document and attachments (hereafter the 'documents') is provided for pure information purposes only.

Present documents do not constitute investment advice nor do they form part of an offer or solicitation for the purchase of shares, bonds or mutual funds, or an invitation to buy or sell the products or instruments referred to herein.

Applications to invest in any fund referred to in these documents can only validly be made on the basis of the Key Information Document (KID), the prospectus and the latest available annual and semi-annual reports. These documents can be obtained free of charge at Degroof Petercam Asset Management sa or on the website <https://www.funds.dpaminvestments.com/funds.html>.

For investors in Switzerland, the prospectus, the articles of incorporation of the fund, the latest activity reports and the key information documents are available free of charge at the representative agent for Switzerland (ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich).

All opinions and financial estimates herein reflect a situation at the date of issuance of the documents and are subject to change without notice. Indeed, past performances are not necessarily a guide to future performances and may not be repeated.

Degroof Petercam Asset Management sa (DPAM) whose registered seat is established Rue Guimard, 18, 1040 Brussels and who is the author of the present document, has made its best efforts in the preparation of this document and is acting in the best interests of its clients, without carrying any obligation to achieve any result or performance whatsoever. The information is based on sources which DPAM believes are reliable. However, DPAM does not guarantee that the information is accurate and complete.

Present documents may not be duplicated, in whole or in part, or distributed to other persons without prior written consent of DPAM. These documents may not be distributed to private investors and their use is exclusively restricted to institutional investors.

Investors can find a summary of their investor rights on <https://dpaminvestments.com/documents/summary-of-investors-rights-en>. The management company may decide to terminate the arrangements made for the marketing of this collective investment undertaking in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU.

It is reminded that past performances are not necessarily a guide to future performances and may not be repeated. Performance does not include commissions or fees charged on subscription or redemptions' units.