

Asset Management  
April 30, 2024

# CS Nova (Lux) European Senior Loan Fund EBH USD

## Fund information

Fixed income

**199'903'967**

Fund total net assets in EUR

Share class TNA, USD <b>13'398'368</b>	Share class NAV, USD <b>1'401.22</b>	Management fee p.a. <sup>1</sup> <b>0.55%</b>
MTD (net) return <b>0.36%</b>	QTD (net) return <b>0.36%</b>	YTD (net) return <b>2.93%</b>

## Fund details

Investment Manager	UBS Asset Management, Credit Investments Group
Fund launch date	15.12.2017
Share class launch date	21.03.2018
Share class	EBH
Share class currency	USD
Distribution policy	Accumulating
Fund domicile	Luxembourg
ISIN	LU1735553429
Benchmark <sup>2</sup>	No benchmark

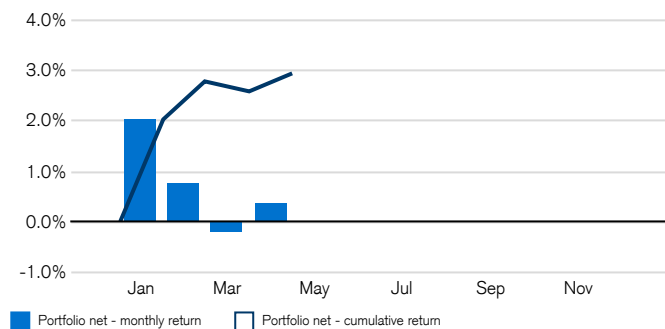
## Investment Policy

The aim of the Fund is to provide a high level of risk adjusted income by investing in higher yielding, secured and unsecured floating rate senior loans and other secured and unsecured senior floating rate debt instruments issued by mainly European corporations and other businesses in any currency. The Fund can also invest in certain derivative instruments. The Fund invests in instruments which are typically rated below investment grade credit quality (BB+ or below) or, if not rated, will be of equivalent credit quality. The underlying portfolio seeks to diversify its investments across issuers and industries at all times.

Investing involves risk including the risk of loss of capital. Past performance does not predict future returns. Neither simulated nor historical performance is a reliable indicator for current or future performance.

## Performance overview - monthly & cumulative

since 01.01.2024



## Performance overview - cumulative

since 01.04.2018



## Performance overview - monthly & YTD

since 01.01.2024, in %

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Portfolio net	2.03	0.73	-0.22	0.36									2.93

## Performance overview

since 01.04.2018, in %

	Rolling Returns			Annualized Returns			
	1 months	3 months	1 year	3 years	5 years	ITD	
Portfolio net	0.36	0.88	12.86	5.66	5.80	5.72	

## Risk overview - ex post

since 01.04.2018, in %

	Annualized risk, in %			
	1 year	3 years	5 years	ITD
Portfolio volatility	2.69	4.97	8.46	7.70

<sup>1</sup> If the currency of a financial product and/or its costs is different from your reference currency, the return and cost may increase or decrease as a result of currency fluctuations.

<sup>2</sup> It is not possible to invest in an index. The index returns shown do not represent the results of actual trading of investable assets/securities. Investors pursuing a strategy similar to an index may experience higher or lower returns and will bear the cost of fees and expenses that will reduce return.

## Performance overview - yearly

since 01.04.2018, in %

	2018	2019	2020	2021	2022	2023	2024
Portfolio net	2.31	7.13	5.42	5.27	-3.73	16.41	2.93

### Key figures

Yield to maturity	8.75%
Average price	95.02
Average coupon	7.70%
3-Yr Discount Margin / Spread to Worst	562
Current yield	8.52%
Average remaining term to maturity in years	4.18

### Asset breakdown by asset class

In % of total economic exposure

	Portfolio	Portfolio
Senior Loans	76.96%	
High Yield bonds	12.72%	
Floating-rate Notes (FRN)	4.39%	
Equities	0.03%	
Cash/Cash Equivalents	5.90%	

### Asset breakdown by sector

In % of total economic exposure

	Portfolio	Portfolio
Service	22.26%	
Health Care	17.60%	
Media/Telecom	9.75%	
Financial	8.10%	
Information Technology	6.73%	
Transportation	6.11%	
Forest Prod/Containers	4.63%	
Chemicals	4.41%	
Manufacturing	4.02%	
Housing	3.93%	
Gaming/Leisure	3.15%	
Retail	2.56%	
Food and Drug	2.08%	
Food/Tobacco	1.84%	
Consumer Durables	1.48%	
Consumer Non-Durables	1.19%	
Aerospace	0.16%	
Other	0.01%	
Energy	0.00%	
Metals/Minerals	0.00%	

### Key figures

Modified duration	0.60
% 1st Lien (Loans Portfolio)	92.80%
Number of Issuers	145
Linear weighted average credit rating	B
Percentage of top 10 positions	15.85%

### Asset breakdown by rating bucket

In % of total economic exposure

	Portfolio	Portfolio
BB+	0.00%	
BB	3.98%	
BB-	3.72%	
B+	16.23%	
B	43.50%	
B-	21.94%	
CCC+	5.46%	
CCC	4.18%	
CCC-	0.12%	
CC+	0.00%	
CC	0.00%	
C	0.11%	
D	0.00%	
Not rated	0.75%	

### Asset breakdown by country

In % of total economic exposure

	Portfolio	Portfolio
France	22.08%	
United Kingdom	18.10%	
Netherlands	10.70%	
Luxembourg	10.57%	
United States	9.79%	
Germany	9.64%	
Sweden	6.21%	
Belgium	2.65%	
Italy	2.64%	
Others	7.61%	

### Top 10 issuers

In % of total economic exposure

Issuer name <sup>3</sup>	Portfolio
Markermeer Finance BV	1.99%
Lsf11 Folio Bidco GmbH	1.90%
Aston Finco Sarl	1.54%
IVC Acquisition Ltd	1.53%
DIOT-SIACI BidCo SAS	1.51%
Garrett LX I Sarl	1.50%
Archroma Finance Sarl	1.50%
Speedster Bidco GmbH	1.49%
Sector Alarm Holding AS	1.45%
Domidep	1.45%

<sup>3</sup> The individual entities and/or instruments mentioned on this page are meant for illustration purposes only and are not intended as a solicitation or an offer to buy or sell any interest or any investment.

## Fund Statistics - ex post

	3 years	5 years
	Portfolio	Portfolio
Maximum drawdown, in %	-7.83	-14.80

## Potential Risks

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- Credit risk: Issuers of assets held by the Fund may not pay income or repay capital when due. Part of the Fund's investments may have considerable credit risk.
- Liquidity risk: Assets cannot necessarily be sold at regular cost in an adequately short timeframe. The Fund's investments may be prone to very limited liquidity. The Fund will endeavor to mitigate this risk by various measures.
- Valuation risk: The value of certain assets held by the Fund may be inherently difficult to establish and is potentially the subject of substantial uncertainty.
- Counterparty risk: Bankruptcy or insolvency of the Fund's derivative counterparties may lead to payment or delivery default. The Subfund will endeavor to mitigate this risk by the receipt of financial collateral given as guarantees.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks.
- Sustainability risks: Sustainability risks are environmental, social or governance events or conditions that can have a material negative effect on the return, depending on the relevant sector, industry and company exposure.

The product's investment objectives, risks, charges and expenses, as well as more complete information about the product, are provided in the prospectus (or relevant offering document), which should be read carefully before investing.

**Investors may lose part or all of their invested amount.**

**The full offering documentation including complete information on risks may be obtained free of charge from a Credit Suisse client advisor, representative, or, where applicable, via Fundsearch ([credit-suisse.com/fundsearch](https://credit-suisse.com/fundsearch)).**

**The investment promoted in this marketing material concerns the acquisition of units or shares in a fund and not of any underlying assets. The underlying assets are owned by the fund only.**

## Risk profile<sup>4</sup>

PRIIP SRI



Larger values (up to 7) indicate higher risk while lower values (up to 1) indicate lower risk.

## Key identifiers

Instrument Name	Credit Suisse Nova (Lux) European Senior Loan Fund EBH USD
Bloomberg ticker	CSEEBHU LX
ISIN	LU1735553429
Valor no.	39530159
Benchmark	No benchmark

## Key facts

Fund management company	Credit Suisse Fund Management S.A.
Investment Manager	UBS Asset Management, Credit Investments Group
UCITS	No
SFDR Classification <sup>5</sup>	Article 6
Accounting year end	31. October
Securities lending	No
Ongoing charges <sup>6</sup>	1.12%
Subscription notice period	daily
Redemption notice period	Twice monthly (1st & 15th or the next business day) with 22 business days notice
Swinging single pricing (SSP <sup>*</sup> )	partial swing NAV

<sup>4</sup> The risk indicator assumes you keep the Product for 5 years. The actual risk can vary significantly if you redeem at an early stage and you may get back less. The Summary Risk Indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets. Be aware of currency risk if your reference currency differs from the currency of the Product. You may receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. Investors shall note that the Product may be exposed to further risks such as operational, counterparty, political, sustainability and legal risks that are not included in the Summary Risk Indicator. This Product does not include any protection from future market performance so you could lose some or all of your investment.

<sup>5</sup> ESG data provided is for information purposes only and does not infer that this product is considered a sustainable investment under the CS Sustainable Investment Framework.

<sup>6</sup> If the currency of a financial product and/or its costs is different from your reference currency, the return and cost may increase or decrease as a result of currency fluctuations.

## Glossary

Accumulating	Indicates a regular reinvestment of the dividends received in the portfolio itself
Ex post	Refers to metrics based on historical data
ITD	Inception-to-date
Maximum drawdown	Represents the worst possible result (in percentage terms) that occurred during the period being analyzed.
MTD	Month-to-date
NAV	Net Asset Value
Ongoing Charges	The calculation of the ongoing charge is based on the Committee of European Securities Regulators/10-674 Directive. For a maximum of 12 months from fund fiscal year end and since inception, the ongoing charges figure is based on estimated expenses. After that, the ongoing charges correspond to the TER of the last annual report. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling shares/units in another collective investment undertaking.
QTD	Quarter-to-date
Rating	A measure of creditworthiness of a financial instrument (e.g. bond) or their issuer (e.g. corporate or sovereign). They are published by credit rating agencies and can be combined into a single representative metric.
Sustainable Finance Disclosure Regulation (SFDR)	Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector
TNA	Total Net Assets
YTD	Year-to-date

## Warning statements

Asset breakdown	Indicative allocation may change over time. All holdings are shown strictly for information purposes only and do not constitute investment recommendations of Credit Suisse. Please note that this does not constitute an offer or a solicitation to buy or sell any interest or any investment.
Swinging Single Pricing	For more details, please refer to the relevant chapter "Net Asset Value" of the fund's prospectus
Performance start date	Performance calculation and presentation start with the first full month of an invested strategy. This can lead to a difference in launch and performance start dates.
PRIIP SRI	The Summary Risk Indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets.
Yield to maturity/Yield to worst	The shown yield to maturity/yield to worst is calculated as of 30.04.2024 and does not take into account costs, changes in the portfolio, market fluctuations and potential defaults. The yield to maturity / yield to worst is an indication only and is subject to change.

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**Spain**

**Regulator / Supervisor legal entity:** Comisión Nacional del Mercado de Valores ("CNMV"), Edison, 4, 28006 Madrid Spain, Tel: 34 91 585 15 00, Website: [www.cnmv.es](http://www.cnmv.es)

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