Baillie Gifford

Baillie Gifford Worldwide Global Dividend Growth Fund

30 April 2024 ***B Class factsheet - Marketing communication***

Awards and Ratings - As at 31 March 2024

Morningstar Medalist Rating™ Silver

Class B Acc in USD. Morningstar Medalist Rating™ as at 31-MAR-2024.

Analyst-Driven %
100

Data Coverage %
100

4 Total Return

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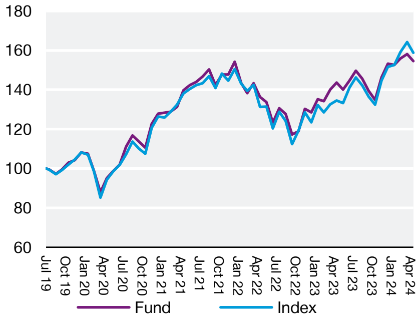
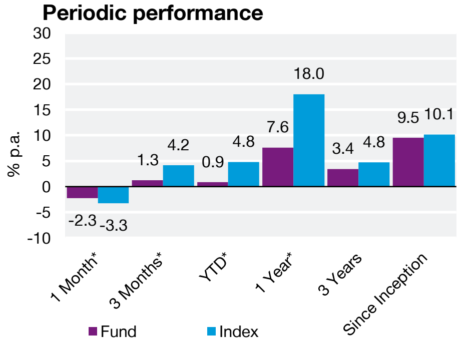
Based on the Class B USD Acc share class.

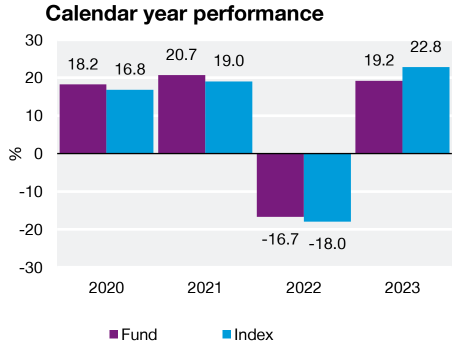
Investment proposition

The Fund invests in an actively managed and well-diversified portfolio of stocks from around the world. It generally contains 50–80 stocks, and positions at initiation are typically 1–3 per cent of the portfolio. We seek to ensure a high degree of diversification of both income and capital, with no stock representing more than 5 per cent of the portfolio's income stream or capital at the time of purchase.

Performance overview – US dollars - Past performance does not predict future returns







Source: Revolution, MSCI. As at 30 April 2024. US dollars. Net of fees. Class B USD Acc, 10am prices. Index: MSCI ACWI Index, calculated using close to close. *Not annualised. Share class inception date: 17 July 2019.

Portfolio overview

Fund facts

Fund launch date	17 July 2019
Fund size	$46.5m
Index	MSCI ACWI Index
Active share	87%
Annual turnover	17%
Number of stocks	58
Stocks (guideline range)	50-80
Fund SFDR Classification	Article 6*
Fiscal year end	30 September
Structure	Irish UCITS
Base currency	USD

*The Fund is not subject to enhanced sustainability-related disclosures.

Top ten holdings

	Holdings	% of Total assets
1	Watsco	4.3
2	Novo Nordisk	4.3
3	Microsoft	4.2
4	TSMC	3.8
5	Fastenal	3.7
6	Procter & Gamble	3.2
7	Atlas Copco	3.0
8	Partners	2.9
9	Schneider Electric	2.8
10	PepsiCo	2.7

Key Decision Makers

Name	Baillie Gifford years' experience	Industry years' experience
James Dow*	20	20
Ross Mathison	5	16

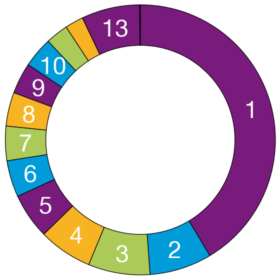
*Partner

This is a marketing communication. Please refer to the prospectus of the UCITS fund and to the KID before making any final investment decisions. This document is solely for the use of professional investors and should not be relied upon by any other person. It is not intended for use by retail clients. All investment funds have the potential for profit and loss. Past performance does not predict future returns.

Regional weights

	Fund (%)	Index (%)	Relative (%)
North America	41.4	66.1	-24.7
Europe (ex UK)	31.9	12.1	19.9
Developed Asia Pacific	10.0	8.0	2.0
Emerging Markets	9.2	10.3	-1.2
UK	7.5	3.6	3.9
Cash	0.1	0.0	0.1

Geographical Exposure



		Fund (%)
1	United States	41.4
2	UK	7.5
3	Switzerland	7.4
4	France	6.4
5	Denmark	5.5
6	Taiwan	4.4
7	Australia	4.1
8	Sweden	4.0
9	Germany	3.7
10	Hong Kong	3.6
11	China	2.7
12	Netherlands	2.2
13	Others	7.0
14	Cash	0.1

Sector weights

	Fund (%)	Index (%)	Relative (%)
Industrials	23.5	10.8	12.6
Information Technology	19.7	23.2	-3.5
Financials	15.7	16.1	-0.4
Consumer Staples	15.2	6.6	8.7
Health Care	10.5	11.1	-0.6
Consumer Discretionary	9.5	10.8	-1.3
Communication Services	3.6	7.7	-4.1
Utilities	1.2	2.6	-1.4
Materials	1.1	4.3	-3.2
Cash	0.1	0.0	0.1

As well as cash in the bank, this balance includes unsettled cash flows arising from both shareholder flows and outstanding trades. Therefore, a negative balance may arise from timing differences between shareholder flows and security trading and does not necessarily represent a bank overdraft.

Charges

	Inception date	ISIN	Bloomberg	SEDOL	WKN	Valoren	Ongoing charge figure (%)	Annual management fee (%)
US dollar								
Class B USD Acc	17 July 2019	IE00BF6NPR96	BAGEBUC ID	BF6NPR9	A2PN5A	49111145	0.65	0.50
Class B USD Inc	17 July 2019	IE00BK8PGF30	BGIGBUI ID	BK8PGF3	A2PN5C	49103309	0.65	0.50
euro								
Class B EUR Acc	17 July 2019	IE00BKLC2W09	BGWGIBA ID	BKLC2W0	A2PN49	49106402	0.65	0.50
Class B EUR Inc	17 July 2019	IE00BK8PGD16	BGIGBEI ID	BK8PGD1	A2PN5B	49106410	0.65	0.50
Swiss franc								
Class B CHF Acc	29 October 2020	IE00BN15WV93	BAGIGBC ID	BN15WV9	A2QGSS	57092390	0.65	0.50

Our Worldwide funds allow us to offer multi-currency share classes. Share classes can be created on request. The ongoing charge figure is at the latest annual or interim period. Charges will reduce the value of your investment. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Periodic performance

	1 Month*	3 Months*	YTD*	1 Year*	3 Years	5 Years	10 Years	Since inception
US dollar								
Class B USD Acc (%)	-2.3	1.3	0.9	7.6	3.4	N/A	N/A	9.5
Class B USD Inc (%)	-2.7	1.2	0.3	7.6	3.4	N/A	N/A	9.5
Index (%)	-3.3	4.2	4.8	18.0	4.8	N/A	N/A	10.1
euro								
Class B EUR Acc (%)	-1.7	2.3	4.0	10.4	7.7	N/A	N/A	10.6
Class B EUR Inc (%)	-2.1	2.3	3.6	10.4	7.7	N/A	N/A	10.5
Index (%)	-2.3	5.8	8.3	21.9	9.0	N/A	N/A	11.3
Swiss franc								
Class B CHF Acc (%)	-1.6	7.1	9.5	9.6	3.5	N/A	N/A	9.8
Index (%)	-1.5	11.4	14.2	21.6	5.0	N/A	N/A	11.4

Calendar year performance

	December 2019	December 2020	December 2021	December 2022	December 2023
US dollar					
Class B USD Acc (%)	N/A	18.2	20.7	-16.7	19.2
Class B USD Inc (%)	N/A	18.4	20.7	-16.7	19.2
Index (%)	N/A	16.8	19.0	-18.0	22.8
euro					
Class B EUR Acc (%)	N/A	8.0	30.9	-11.4	15.0
Class B EUR Inc (%)	N/A	8.0	30.8	-11.4	14.9
Index (%)	N/A	7.2	28.1	-12.6	18.6
Swiss franc					
Class B CHF Acc (%)	N/A	N/A	25.0	-15.7	8.5
Index (%)	N/A	N/A	22.7	-16.7	11.7

Discrete performance

	31/03/19-31/03/20	31/03/20-31/03/21	31/03/21-31/03/22	31/03/22-31/03/23	31/03/23-31/03/24
US dollar					
Class B USD Acc (%)	N/A	49.3	9.2	-2.3	12.9
Class B USD Inc (%)	N/A	49.3	9.2	-2.4	12.4
Index (%)	N/A	55.3	7.7	-7.0	23.8
euro					
Class B EUR Acc (%)	N/A	39.6	15.3	-0.2	14.1
Class B EUR Inc (%)	N/A	39.6	15.3	-0.2	13.6
Index (%)	N/A	45.0	13.8	-4.7	24.5
Swiss franc					
Class B CHF Acc (%)	N/A	N/A	7.2	-3.2	11.7
Index (%)	N/A	N/A	5.3	-7.6	22.1

Source: Revolution, MSCI. As at 30 April 2024. Net of fees. 10am prices. Index: MSCI ACWI Index, calculated using close to close. *Not annualised.
Hedged share classes shown against the index in the base currency.

Baillie Gifford operates a single swinging price for the Fund and, therefore, may apply a dilution adjustment to the price to protect long-term investors from the costs associated with buying and selling underlying investments that result from other investors joining or leaving the Fund. This adjustment will affect relative performance, either positively or negatively.

Risks and Additional Information

The Fund is a sub-fund of Baillie Gifford Worldwide Funds PLC which is an established umbrella fund. Its Investment Manager and Distributor is Baillie Gifford Investment Management (Europe) Limited ("BGE"). This document does not provide you with all the facts that you need to make an informed decision about investing in the Fund. Further details of the risks associated with investing in the Fund can be found in the Key Information Document (KID), or the Prospectus.
A Prospectus is available for Baillie Gifford Worldwide Funds plc (the Company) in English, French and German. Key Information Documents (KIDs) are available for each share class of each of the sub-funds of the Company and in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive). These can be obtained from bailliegifford.com. In addition, a summary of investor rights is available from bailliegifford.com. The summary is available in English.
The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. The Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.
Nothing in the document should be construed as advice and it is therefore not a recommendation to buy or sell shares.
By investing in the Fund you own shares in the Fund. You do not have ownership or control of the underlying assets such as the stocks and shares of the companies that make up the portfolio as these are owned by the Fund.
The ongoing charges figure is based on actual expenses for the latest financial period. Where the share class has been launched during the financial period and / or expenses during the period are not representative, an estimate of expenses may have been used instead. It may vary from year to year. It excludes the costs of buying and selling assets for the Fund although custodian transaction costs are included. Where a share class has not been seeded an estimate of expenses has been used.
Please note that no annual performance figures will be shown for a share class that has less than a full 12 months of quarterly performance.
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Investment markets can go down as well as up and market conditions can change rapidly. The value of an investment in the Fund, and any income from it, can fall as well as rise and investors may not get back the amount invested.

The specific risks associated with the Fund include:

Custody of assets, particularly in emerging markets, involves a risk of loss if a custodian becomes insolvent or breaches duties of care.

The Fund invests in emerging markets, which includes China, where difficulties with market volatility, political and economic instability including the risk of market shutdown, trading, liquidity, settlement, corporate governance, regulation, legislation and taxation could arise, resulting in a negative impact on the value of your investment.

The Fund has exposure to foreign currencies and changes in the rates of exchange will cause the value of any investment, and income from it, to fall as well as rise and you may not get back the amount invested.

Part or all of the expenses of the Fund will be taken from the Fund's capital. This will reduce the capital value of the Fund. The amount of expenses that will be allocated to capital for the current financial period has not yet been determined.

The Fund's share price can be volatile due to movements in the prices of the underlying holdings and the basis on which the Fund is priced.

Further details of the risks associated with investing in the Fund can be found in the Key Information Document (KID), or the Prospectus. Copies of both the KID and Prospectus are available at bailliegifford.com.

Definitions

Active Share - A measure of the Fund's overlap with the benchmark. An active share of 100 indicates no overlap with the benchmark and an active share of zero indicates a portfolio that tracks the benchmark.

Awards and Ratings

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Target market

This Fund is suitable for all investors seeking a Fund that aims to deliver income and capital growth over a long-term investment horizon. The investor should be prepared to bear losses. This Fund is compatible for mass market distribution. This Fund may not be suitable for investors who are concerned about short-term volatility and performance and investing for less than five years. This Fund does not offer capital protection.

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(ii) La presente oferta versa sobre valores no inscritos en el Registro de Valores o en el Registro de Valores Extranjeros que lleva la Comisión para el Mercado Financiero, por lo que los valores sobre los cuales ésta versa, no están sujetos a su fiscalización;
(iii) Que por tratarse de valores no inscritos, no existe la obligación por parte del emisor de entregar en Chile información pública respecto de estos valores; y
(iv) Estos valores no podrán ser objeto de oferta pública mientras no sean inscritos en el Registro de Valores correspondiente.
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