

# Amundi Bridgewater Core Global Macro Fund - Class A1 EUR

FACTSHEET

Marketing  
Communication

30/04/2024

ALTERNATIVE ■

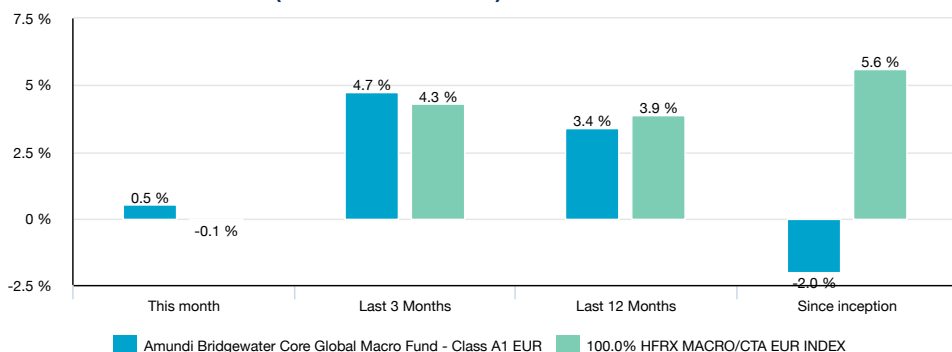
## INVESTMENT OBJECTIVE

The Amundi Bridgewater Core Global Macro Fund ("the Fund") is a fundamental, systematic and diversified Global Macro portfolio. The Fund leverages Bridgewater's accumulated understanding of how to best time markets and capture risk premiums into a UCITS portfolio. The Fund combines Bridgewater's flagship investment strategies Pure Alpha Major Markets (since 2010) and All Weather (since 1996) based on an equally risk-budget allocation. The Fund targets a gross excess return of 8% with 9% volatility and low correlation to traditional asset classes through a mix of long, short and market neutral positions.

## PERFORMANCE SINCE INCEPTION (Source : Fund Admin)



## PERFORMANCE ANALYSIS (Source : Fund Admin) \*



\* These indicators are based upon weekly returns calculation

## HISTORICAL MONTHLY RETURNS\* (Source : Fund Admin)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2019	-	-	-	-	-	-	-	-	-	-0.53%	0.23%	0.70%	0.39%
2020	-0.58%	-3.90%	-13.30%	2.38%	1.50%	1.43%	2.82%	1.51%	-2.09%	-1.13%	4.68%	2.60%	-5.27%
2021	-1.70%	-1.59%	0.15%	3.17%	1.83%	-0.34%	0.87%	0.62%	0.09%	0.49%	-2.41%	2.96%	4.05%
2022	-0.09%	0.95%	3.03%	0.39%	-0.91%	-1.62%	-0.03%	-2.11%	-4.14%	-1.75%	1.21%	-1.65%	-6.69%
2023	1.02%	-1.71%	2.59%	0.76%	-2.66%	0.33%	1.18%	-1.16%	-1.32%	-0.80%	1.72%	1.57%	1.39%
2024	-0.04%	1.61%	2.53%	0.52%	-	-	-	-	-	-	-	-	4.68%

\*Since inception : 25/10/2019

## FUND FACTS

Legal Structure	Amundi Alternative Funds III ICAV
Inception Date of the Fund	20/09/2019
Inception Date of the Class	25/10/2019
Share Class Currency	EUR

ISIN Code	IE00BKTN1W83
Bloomberg Code	LYCGMAE ID
Manager	Amundi Asset Management
Investment manager	Bridgewater Associates LP
Administrator	SS&C FINANCIAL SERVICES LLC
Liquidity <sup>(1)</sup>	Daily
Subscription/redemption Deadline	On D Day, 12:00
NAV Date applied to S/R	D+1

Total Fund Assets	243.83 ( million EUR )
Management Fee max. <sup>(2)</sup>	2.00%
Class Performance Fee <sup>(2)</sup>	Yes
Administration Fee max. <sup>(2) (3)</sup>	Up to 100,000 EUR + Up to 0.40% p.a.

## RISK ANALYSIS (Source : Fund Admin)

	Since inception
Volatility (PTF)	9.85%
Volatility (Index)*	5.43%
Sharpe ratio (PTF)	-0.12
Sharpe ratio (Index)*	0.09
Maximum drawdown (PTF)	-24.37%
Maximum drawdown (Index)*	-7.44%

These indicators are based upon weekly returns calculation  
\*100.0% HFRX MACRO/CTA EUR INDEX

## ALTERNATIVE ■

## IMPORTANT NOTE

Official NAV is calculated every day, subject to holidays & certain extraordinary events. Performance based on the Fund's last official NAV, and the Index level as of the same day.

The Fund complies with the UCITS Directive and has been approved by the Central Bank of Ireland on August 19, 2019. Please refer to the Fund's prospectus for a full disclosure of the fund's characteristics..

(1) Under normal market conditions, Amundi Asset Management intends to offer the LIQUIDITY mentioned above. However, the LIQUIDITY is not guaranteed and there are circumstances under which such LIQUIDITY may not be possible. Please refer to the Fund's legal documentation for complete terms and conditions..

(2) For any additional information regarding fees, please refer to the relevant fees section of the Fund's Prospectus.

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**This publication has not been reviewed by the MAS.**

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**Regarding the benchmark index mentioned in this document :** Parties entering into transactions (such as a derivative or financing transaction) or investing in financial instruments that use a benchmark index are exposed to the risk that: (1) such benchmark index may be subject to methodological or other changes which could affect the value of the relevant transaction; or (2) (i) may become not compliant with applicable laws and regulations (such as the European Benchmark Regulation), (ii) may cease to be published, or (iii) the supervisor or administrator of any such benchmark may make a statement that the relevant benchmark is no longer representative, and as a consequence the relevant benchmark may be replaced by another benchmark which may have an adverse and material impact on the economics of the relevant transactions. You should conduct your own independent investigation and analysis of the potential consequences of any relevant risks such as those mentioned above, particularly in light of the ongoing industry initiatives related to the development of alternative reference rates and the update of the relevant market standard documentation.