

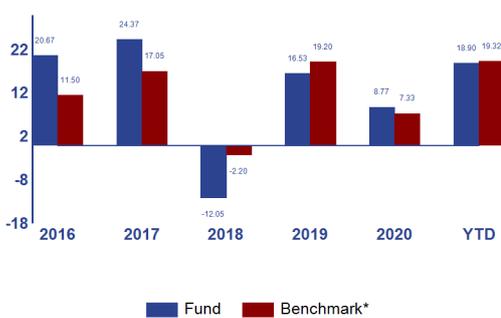
## Nordea 1 - Norwegian Equity Fund

### Performance in %

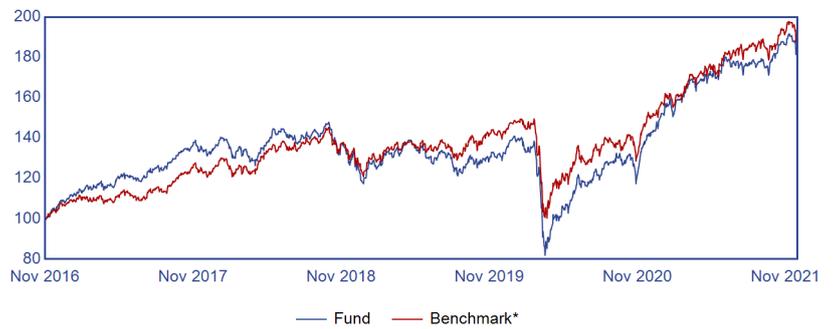
	Fund	Benchmark*
<b>Cumulative</b>		
Year To Date	18.90	19.32
1 month	-2.98	-1.52
3 months	1.49	2.07
1 year	28.22	25.20
3 years	38.60	41.44
5 years	72.00	81.32
Since launch	251.59	557.67

	Fund	Benchmark*
<b>Key Figures</b>		
Annualised return in %**	11.49	12.25
Volatility in %**	22.92	17.31
Alpha in %**	-3.67	
Beta**	1.28	
Sharpe Ratio**	0.42	0.61
Correlation**	0.96	
Information ratio**	-0.10	
Tracking error in %**	7.72	

### Discrete Year



### Performance (indexed at 100)



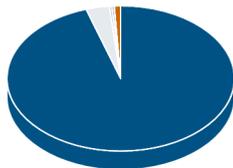
### Fund Data

Share class	BP-NOK	Launch date	21/11/1997
Fund category	Accumulating	ISIN	LU0081952003
Last NAV	351.59	Sedol	5370452
AUM (Million NOK)	1,020.89	WKN	987575
Minimum investment (EUR)	0	Bloomberg ticker	FORNOEQ LX
Maximum front end fee in %	5.00	Number of holdings	75
Annual management fee in %	1.500	Swing factor / Threshold	No / No
Manager	Nordea Equities Norway Team		

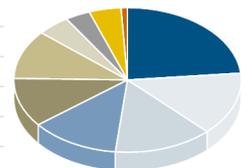
\* Oslo Exchange Mutual Fund - Total Return Index (Source: Datastream)  
 \*\* Annualized 3 year data  
 Performances are in NOK

### Asset Allocation in %

Country	Fund
Norway	95.08
Netherlands	3.29
Denmark	0.40
Sweden	0.31
Canada	0.00
Net Liquid Assets	0.92



Sector	Fund
Financials	23.50
Materials	14.16
Consumer Staples	14.04
Information Technology	12.65
Industrials	10.98
Energy	10.96
Consumer Discretionary	4.67
Real Estate	3.56
Other	4.55
Net Liquid Assets	0.92



### Top Holdings in %

Security Name	Country	Sector	Weight
Atea	Norway	Information Technology	6.71
Aker BP	Norway	Energy	6.06
SpareBank 1 SMN	Norway	Financials	5.13
Yara International	Norway	Materials	4.91
Borregaard	Norway	Materials	4.19
Bouvet	Norway	Information Technology	4.07
Olav Thon Eiendomsselskap	Norway	Real Estate	3.56
SalMar	Norway	Consumer Staples	3.53
Equinor	Norway	Energy	3.01
SpareBank 1 SR-Bank	Norway	Financials	2.96

### Investment Strategy

The fund invests a minimum of three-fourths of its net assets in equities, other equity shares such as co-operative shares and participation certificates (equities and equity rights), dividend-right certificates and warrants on transferable securities issued by companies which are domiciled or exercise the predominant part of their economic activity in Norway. The fund manager invests according to a fundamental bottom-up stock picking approach identifying companies able to generate strong long-term earnings. These are selected on the basis of attractive valuation, positive earnings momentum, cash flow generation capacity and management qualities.

## Nordea 1 - Norwegian Equity Fund

SFDR category\*: Article 8

\* Product categorized based on the Sustainable Finance Disclosure Regulation (SFDR)

### Sustainability characteristics

- ✔ Active Ownership and Engagement
- ✔ Enhanced exclusion filters and other limits
- ✔ Exclusion list
- ✔ Norms-based Screening
- ✔ Paris Aligned Fossil Fuel Policy (PAFF)
- ✔ Principal Adverse Impact (PAI) integration

### ESG integration summary

A NAM level overlay of norms-based screening and exclusion list is deployed as Baseline safeguards through NAM's Responsible Investment Policy which bans investments in companies active in the production of illegal or nuclear weapons and companies with exposure to coal mining exceeding a predefined threshold. The fund adheres to NAM's Paris-Aligned Fossil Fuel Policy. NAM's Paris-Aligned Fossil Fuel Policy sets thresholds for companies' exposure to fossil fuel production, distribution and services and excludes companies that are involved beyond these thresholds if they do not have a documented transition strategy that aligns with the Paris agreement. The detailed Responsible Investment Policy and the Corporate Exclusion List are available at [www.nordeaassetmanagement.com](http://www.nordeaassetmanagement.com).

### Weighted average carbon intensity

The coverage rate is insufficient to provide a useful sustainability score for the fund

### ESG Rating

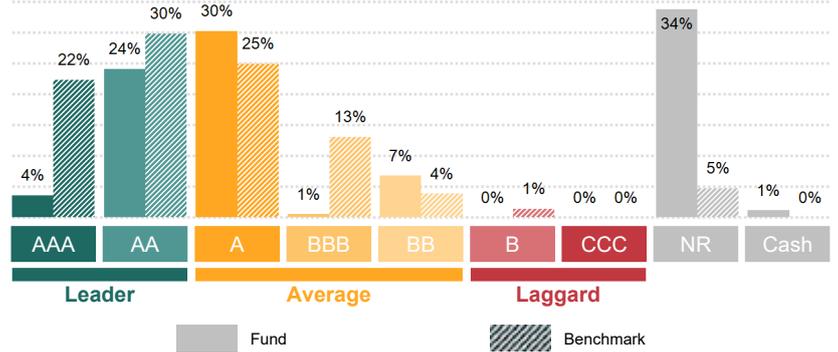
Fund	AAA	AA	A	BBB	BB	B	CCC
Benchmark	AAA	AA	A	BBB	BB	B	CCC

Coverage Rate (Fund/Benchmark): 66% / 95%

Benchmark: Oslo Exchange Mutual Fund - Total Return Index

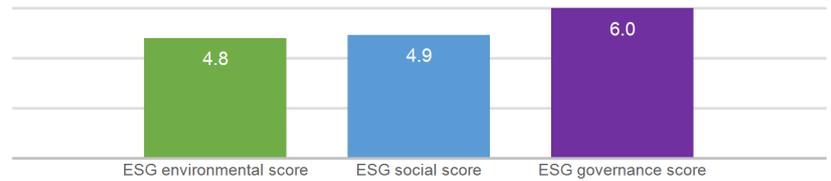
Source: MSCI ESG research LLC

### ESG rating breakdown



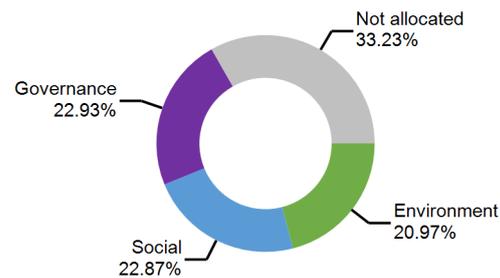
Source: MSCI ESG research LLC

### ESG Scores per pillar



Source: All data is from MSCI ESG Fund Ratings as of 30/11/2021, based on holdings as of 31/10/2021. The overall portfolio rating is calculated on an industry relative basis while the underlying individual E, S and G ratings are absolute. Hence, the overall rating cannot be seen as an average of the individual E, S and G ratings. Rated on a scale of 0 to 10, where 0 is very poor and 10 is very good.

### Portfolio exposure by ESG pillar



Source: All data is from MSCI ESG Fund Ratings as of 30/11/2021, based on holdings as of 31/10/2021.

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