


**EDMOND  
DE ROTHSCHILD**

# EDMOND DE ROTHSCHILD PATRIMOINE (A / D)

EDR PATRIMOINE (A / D)

FLEXIBLE GLOBAL DIVERSIFIED (0-50% EQUITIES) FUND

ASSET ALLOCATION AND SOVEREIGN DEBT

FUND SIZE : EUR 86.53 mil.

All investors : AT DE ES FR



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The definition of the risk and reward category is based on the historical performance data and/or the risk limit indicated in the Sub-Fund's investment policy.

It may not be a reliable indication of the future risk profile of the Sub-Fund.

The risk and reward category shown may change over time. Category 1 does not signify a risk-free investment.

This Sub-Fund is rated in category 4, in accordance with the type of shares and geographical zones presented in the "objectives and investment policy" section.

## Fund characteristics

### Legal status

Fund inception date : 26/05/2003

AMF classification : -

Recommended investment period : &gt; 5 years

Fund domicile : France

### Administrative Information

Management Company : Edmond de Rothschild Asset Management (France)

Valuation : Daily

Administration : CACEIS Fund Admin.

Decimalised : 4 decimals

Depository : Edmond de Rothschild (France)

Initial minimum subscription : 1 Share

Subscription &amp; Redemption conditions :

Daily before 10.00 am C.E.T. on day's net asset value

### Management Subscription/Redemption fees

Actual management fees : 1.4%

Performance fees : no

Maximum entry fees : 2%

Maximum exit fees : no

## Share characteristics

	Share A	Share D
Net asset value (EUR) :	218.61	113.58
Share issue date	26/05/2003	15/07/2011
New unit strategy date :	24/04/2009	24/04/2009

ISIN code :	FR0010041822	FR0011075365
Bloomberg code :	LCFSHAB FP	EDPTGBD FP
Lipper code :	60085175	68122789
Telekurs code :	1752969	13363391
Distribution :	Accumulation	Distribution
Latest coupon :	-	1.40 on the 15/05/2020

## Fund Managers

Julien de SAUSSURE

## Risks

The main risks of this UCITS are:

- Capital risk
- Risk linked to financial and counterparty contracts
- Credit risk
- Risk linked to derivatives
- Liquidity risk

Restricted registration / Qualified investors : CH SG

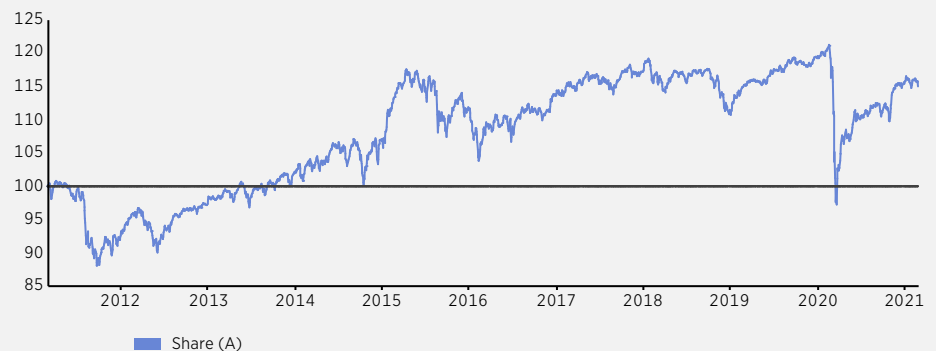
## GENERAL INFORMATION

### Investment objective

Management objective: This UCITS is a feeder fund of the sub-fund of the Edmond de Rothschild Fund -Income Europe Luxembourg SICAV (O EUR share). Due to its own fees, the management objective of the feeder UCITS may differ from that of its master UCITS and its performance will therefore be lower than that of the O EUR share of the master fund. Thus, the management objective for the feeder fund is to generate a net income with regular fees of 2.60% per year.

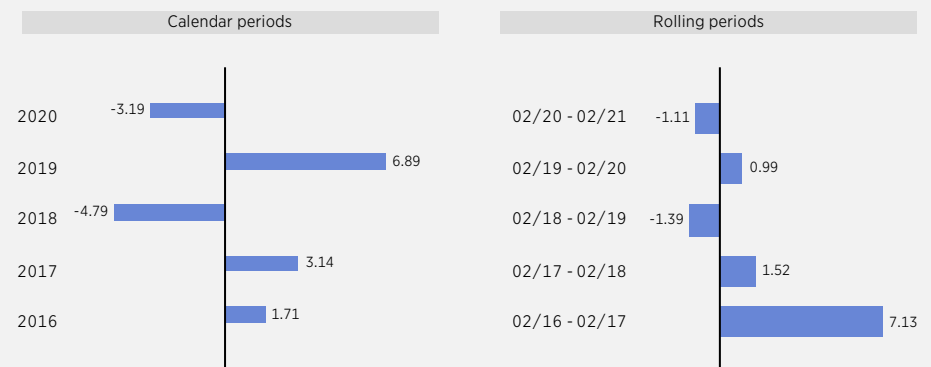
## PERFORMANCES

### Performance (Basis 100 - Net of fees)



Past performance is not an indication of future performance. It may vary over time. Reported performance does not take into account costs and fees on issues and redemptions of units, but does include ongoing charges and intermediary fees as well as any performance fees charged.

### Annual performances (Net of fees)



### Rolling performance as of 26 February 2021 (Net of fees)

	Cumulative							Annualised
	1 month	YTD	1 year	3 years	5 years	10 years	Since inception	Since inception
Share (A)	0.22	-0.34	-1.11	-1.52	7.11	14.96	45.74	2.14

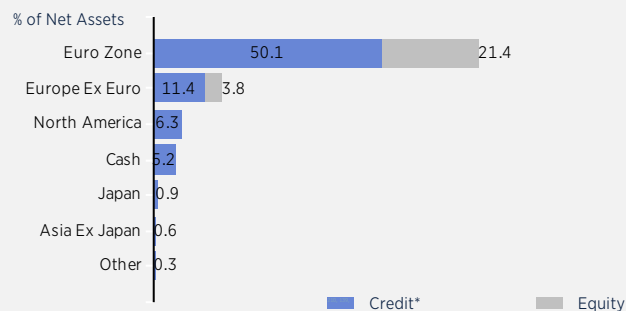
## PORTFOLIO ANALYSIS

### Breakdown by asset class (Market value as % of net assets)

Fund as of 26/02/21

Equity	25.37
Credit	69.47
Cash	5.16

### Geographical breakdown (excluding derivatives)\*



\* The credit portion includes money market instruments and bonds.

### Equity risk exposure

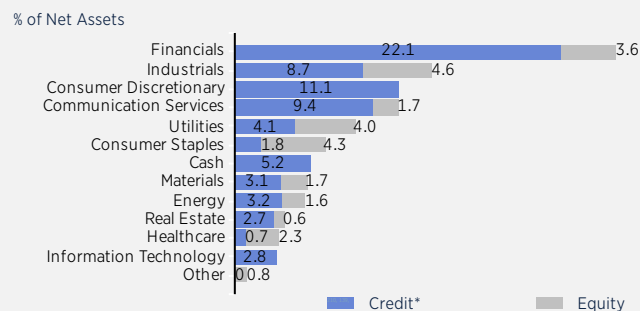
Exposure as % of net assets

Equity risk exposure	20.20
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### Various ratios

	Carbon Exposure (tons eq. CO2/M€ of turnover) - Coverage		Weighted average ESG rating - Coverage Rate	
Classe	261	65%	21	97%

### Breakdown by Sector (excluding derivatives)\*



## EQUITY ANALYSIS

### Financial data - equity portion (weighted averages)

PER 2021	PER 2022	EPS var. 2021/2022	PCF 2021	PBV 2021	Yield 2021
15.52	13.86	10.83	8.80	1.94	3.81

### Top holdings\*

5 Main holdings (Number of holdings : 46)

	% of Net Assets
ENEL SPA	0.89
AMUNDI SA	0.82
SANOFI-AVENTIS SA	0.81
COMPAGNIE DE ST-GOBAIN	0.80
ALLIANZ SE	0.80
<b>Total</b>	<b>4.13</b>

## CREDIT

### Actuarial data - credit portion (weighted averages)

Yield (1)	Spread	Maturity (2)	Duration	Modified duration	Rating (2/3)
2.15	242.37	4.10	4.06	4.00	BB+

(1) The lowest of the two actuarial rates (call and maturity) - The actuarial yield does not include the net implied yield of forward FX positions and FX futures

(2) Analyses calculated excluding derivatives on the scope of interest rate instruments

(3) Calculated excluding unrated securities - Rating source: Second best (S&P, Moody's, Fitch) long term rating

### Main issuers

5 Main issuers (Total number of issuers : 205 - Number of holdings : 296)

	% of Net
ZEPPELIN-STIFTUNG FERDINAND GG	1.38
ROLLS-ROYCE HOLDINGS PLC	1.16
UNIBAIL-RODAMCO SE & WFD UNIBA	1.14
ATLANTIA SPA	1.13
ENI SPA	1.01
<b>Total</b>	<b>5.81</b>

## STATISTICS & PERFORMANCE ANALYSIS

### Statistics (Rolling periods)

	52 weeks (week. perf.)	3 years (month. perf.)	5 years (month. perf.)
	Share	Share	Share
<b>Volatility</b>	13.44	8.61	6.96
<b>Sharpe ratio</b>	-0.05	-0.01	0.26

### Performance analysis

	Since 26/05/2003 (month. perf.)
<b>% of positive performances</b>	62.15
<b>Minimum return</b>	-16.30
<b>Maximum return</b>	5.10
<b>Payback period</b>	291 day(s)

Data sources: Edmond de Rothschild Asset Management - Accounting Data - External Data Providers - Sustainalytics ESG Rating



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A limited company with executive and supervisory boards and capital of 11,033,769

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## GLOSSARY

The VOLATILITY of a security is the difference between performance and average performance and therefore makes it possible to gauge the consistency of performance obtained. It comprises a measure of risk. If this is zero, the individual performances are identical. The higher it is, the greater the difference between individual performances.

The TRACKING ERROR shows the volatility of a funds relative performance against that of its benchmark. It shows the difference between performances and their average and so makes it possible to gauge the consistency of relative performance. The lower the tracking error, the closer the funds performance is to that of its benchmark.

The ALPHA corresponds to the funds average performance. More specifically, it measures the fund managers added value while cancelling out market influence, which cannot be controlled. This measure is expressed as a percentage.

The SHARPE RATIO shows the funds outperformance against a zero-risk interest rate, adjusted for fund volatility.

Other definitions and methodologies are available in our fund center at [www.edmond-de-rothschild.com](http://www.edmond-de-rothschild.com), under the heading "Funds".