

EUROLAND EQUITY SMALLER COMPANIES



Monthly report - 30 April 2021

Share class AC

Investment objective

The Fund aims to provide long term capital growth and income by investing in a portfolio of Eurozone shares.

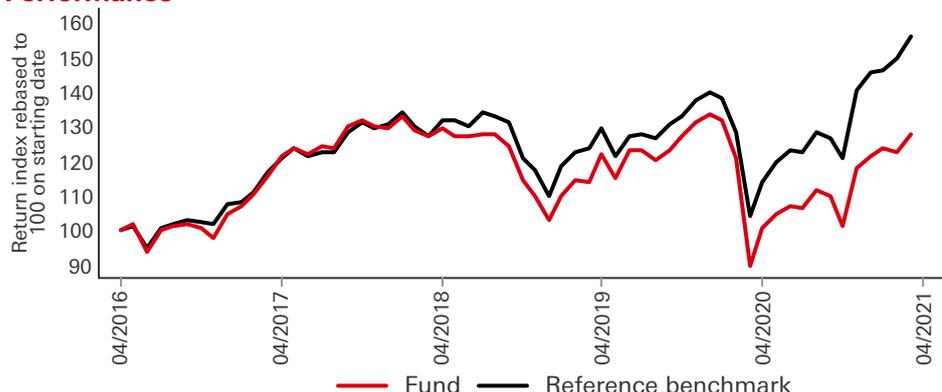
Investment strategy

In normal market conditions, the Fund will invest at least 90% of its assets in shares (or securities similar to shares) of smaller and medium sized companies, that are based in any Eurozone member country. These companies are defined as having a market value of less than EUR 10 billion as well as being constituents of the MSCI EMU SMID Index. See the Prospectus for a full description of the investment objectives and derivative usage.

Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- Investing in assets denominated in a currency other than that of the investor's own currency exposes the value of the investment to exchange rate fluctuations
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.

Performance



Share Class Details

Key metrics

NAV per Share	EUR 83.91
Performance 1 month	2.32%
Volatility 3 years	23.46%

Fund facts

UCITS V compliant	Yes
Dividend treatment	Acc
Dealing frequency	Daily
Valuation Time	17:00 Luxembourg
Share Class Base	EUR
Currency	
Domicile	Luxembourg
Inception date	12 May 2003
Fund Size	EUR 226,216,911
Reference benchmark	100% MSCI EMU SMID Index
Managers	Eve Navarre

Fees and expenses

Ongoing Charge Figure ¹	1.851%
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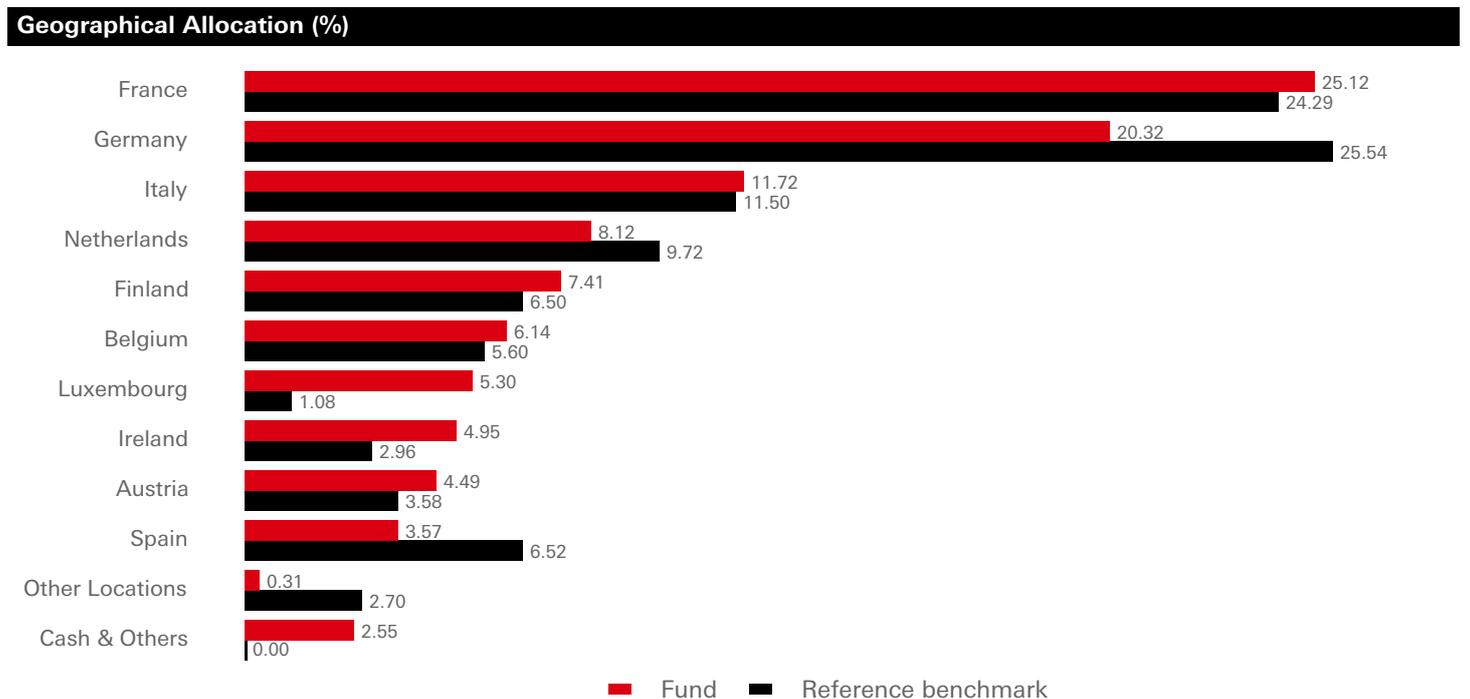
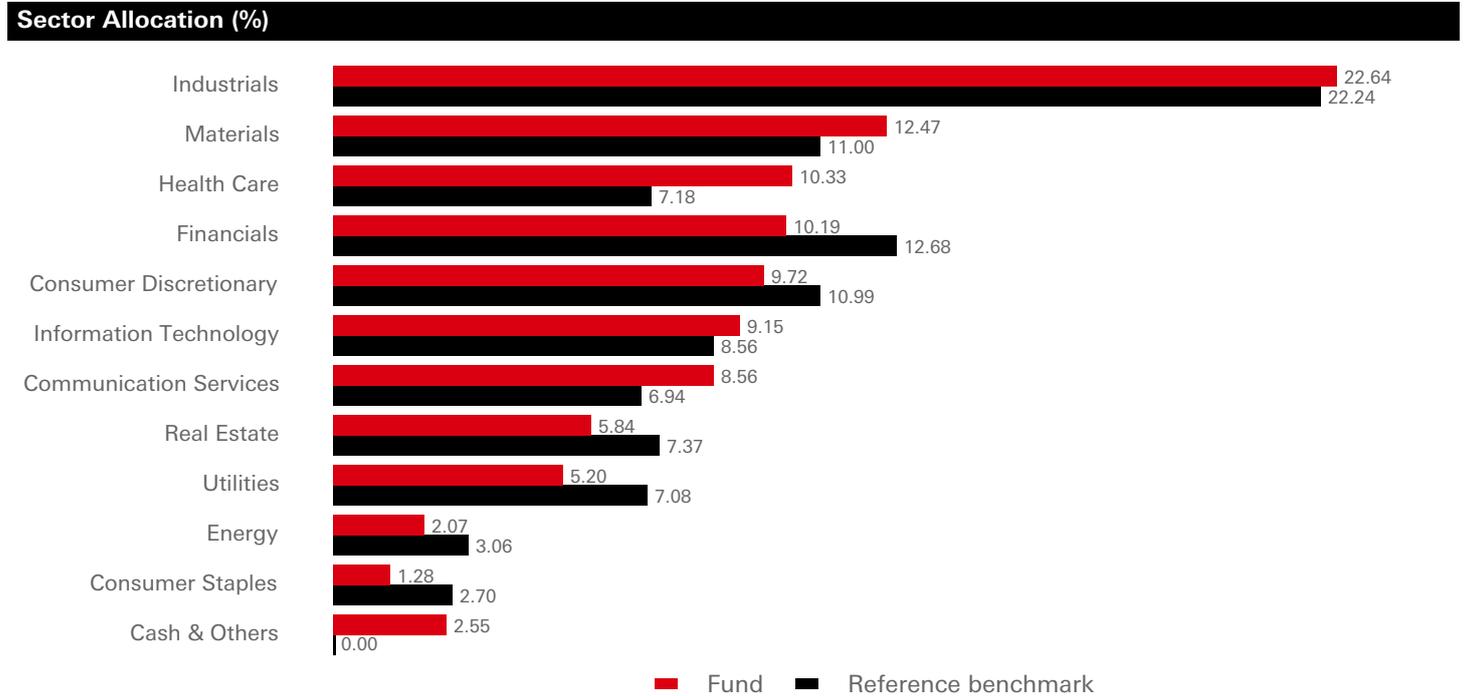
Codes

ISIN	LU0165073775
Valoren	1578326
Bloomberg ticker	HSBPAEC LX

¹Ongoing Charges Figure, is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann
AC	7.53	2.32	5.50	29.50	30.05	0.36	5.54
Reference benchmark	9.91	2.64	9.68	32.76	40.59	6.70	9.91

Rolling Performance (%)	30/04/2020- 30/04/2021	30/04/2019- 30/04/2020	30/04/2018- 30/04/2019	30/04/2017- 30/04/2018	30/04/2016- 30/04/2017
AC	30.05	-17.51	-5.78	6.64	21.49
Reference benchmark	40.59	-12.15	-1.65	9.39	20.72



Top 10 Holdings	Location	Sector	Weight (%)
SR TELEPERFORMANCE	FRANCE	Industrials	4.18
SMURFIT KAPPA	IRELAND	Materials	3.92
SYMRISE	GERMANY	Materials	3.88
HELLOFRESH AG	GERMANY	Consumer Discretionary	3.46
EUROFINS SCIENTIFI	LUXEMBOURG	Health Care	3.20
STROEER SE	GERMANY	Communication Services	3.19
OUTOTEC	FINLAND	Industrials	3.02
KION GROUP AG	GERMANY	Industrials	2.93
TAG IMMOBILIEN	GERMANY	Real Estate	2.86
ATOS	FRANCE	Information Technology	2.81

Risk Disclosure

- Different investment styles typically go in and out of favour depending on market conditions and investor sentiment.
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Further information on the Fund's potential risks can be found in the Key Investor Information Document and Prospectus.

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Website: www.assetmanagement.hsbc.com/ch

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Important Information

Source : HSBC Global Asset Management @2021

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The presented fund is authorised for distribution in Switzerland in the meaning of Art. 120 CISA.

The fund presented in this document is a sub-fund of HSBC Global Investment Funds, an investment company constituted as a société à capital variable domiciled in Luxembourg. The shares in HSBC Global Investment Funds have not been and will not be registered under the US Securities Act of 1933 and will not be sold or offered in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to United States Persons.

Further Information can be found in the prospectus.