
SWISSCANTO (LU) EQUITY FUND

Investment fund according to Part I of the
Luxembourg Act with the legal form of a Fonds
Commun de Placement (FCP)

Audited annual report as at 31 March 2013

Management Company: SWISSCANTO ASSET MANAGEMENT INTERNATIONAL S.A.

B-121.904

Custodian bank: RBC Investor Services Bank S.A.

No subscriptions may be received on the basis of the annual and semi-annual reports.

Subscriptions may only be made on the basis of the current sales prospectus enclosed with the most recent annual report and, if appropriate, the most recent semi-annual report.

SWISSCANTO (LU) EQUITY FUND

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SWISSCANTO (LU) EQUITY FUND

Administration and Corporate Bodies

Management Company

SWISSCANTO ASSET MANAGEMENT INTERNATIONAL S.A.
19, rue de Bitbourg, L-1273 Luxembourg

Management Board

Chairman

Dr. Gérard Fischer, CEO Swisscanto Holding AG, Bern

Members

Hans Frey, Switzerland, Managing Director Swisscanto Asset Management AG, Bern
(from 2 October 2012)

Richard Goddard, Luxembourg, Independent Company Director, The Directors' Office, Luxembourg
(from 2 October 2012)

Steve P. Cossins, United Kingdom, Managing Director Swisscanto Funds Centre Limited, London

Ralf C. Branda, Germany, Director International Business Development Swisscanto Asset Management AG, Bern

Management

Roland Franz, Luxembourg, Managing Director, Swisscanto Asset Management International S.A., Luxembourg
(from 2 October 2012)

Marinko Sudad, Germany, Managing Director Swisscanto Asset Management International S.A., Luxembourg
(from 2 October 2012)

Board of Directors

Hans Frey, Switzerland, Managing Director Swisscanto Asset Management AG, Bern (until 1 October 2012)

Local Corporate Management Members

Richard Goddard, Luxembourg, Independent Company Director The Directors' Office Luxembourg
(until 1 October 2012)

Custodian Bank, Main Payment, Central Administration, Registration and Transfer Offices

RBC Investor Services Bank S.A.
14, Porte de France, L-4360 Esch-sur-Alzette, Luxembourg

Portfolio Manager

SWISSCANTO (LU) EQUITY FUND SELECTION NORTH AMERICA,
SWISSCANTO (LU) EQUITY FUND SELECTION ENERGY,
SWISSCANTO (LU) EQUITY FUND SELECTION INTERNATIONAL,
SWISSCANTO (LU) EQUITY FUND INNOVATION LEADERS,
SWISSCANTO (LU) EQUITY FUND TOP DIVIDEND EUROPE,
SWISSCANTO (LU) EQUITY FUND CLIMATE INVEST,
SWISSCANTO (LU) EQUITY FUND WATER INVEST:

Swisscanto Asset Management AG
Nordring 4, CH-3000 Bern 25

SWISSCANTO (LU) EQUITY FUND

Administration and Corporate Bodies (cont.)

SWISSCANTO (LU) EQUITY FUND SMALL & MID CAPS JAPAN:

SPARX Asset Management Co Ltd.

Gate City Ohsaki, East Tower 16F, 1-11-2 Ohsaki

Shinagawaku, Tokyo 141-0032, Japan

Investment advisory committee

Dr. Thomas Stucki, Chief Investment Officer St. Galler Kantonalbank Group
and Member of the Corporate Management of Hyposwiss Privatbank AG, St. Gallen, Chairman

Roland Armbruster, Member of the Management Board, Basler Kantonalbank, Basel

Matthias Baumgartner, Deputy Director, Schaffhauser Kantonalbank, Schaffhausen

Marco Curti, Member of the Management Board, Zürcher Kantonalbank, Zurich

Adrian Leiser, Member of the Management Board, Berner Kantonalbank, Bern (until 30 June 2012)

Rolf Schneider, Member of the Management Board, Berner Kantonalbank, Bern (from 1 July 2012)

Olivier Maillard, Member of the Management Board, Banque Cantonale de Fribourg, Fribourg

Payment and sales offices

Germany

DekaBank

Deutsche Girozentrale

Mainzer Landstrasse 16, D-60325 Frankfurt/Main

Liechtenstein

Valartis Bank (Liechtenstein) AG

Schaaner Strasse 27, FL-9487 Gamprin-Bendern

Luxembourg

RBC Investor Services Bank S.A.

14, Porte de France, L-4360 Esch-sur-Alzette

Austria

Vorarlberger Landes- and Hypothekenbank Aktiengesellschaft

Hypo-Passage 1, A-6900 Bregenz

Payment Office in Switzerland

Basler Kantonalbank

Spiegelgasse 2, CH-4002 Basel

Representative Bank in Switzerland

Swisscanto Asset Management AG

Nordring 4, CH-3000 Bern 25 (from 1 July 2012)

Basler Kantonalbank

Spiegelgasse 2, CH-4002 Basel (until 30 June 2012)

Central order collecting point

Swisscanto Funds Centre Limited

4th Floor, 51 Moorgate, GB-London EC2R 6BH

SWISSCANTO (LU) EQUITY FUND

Administration and Corporate Bodies (cont.)

Cabinet de révision agréée (Auditor)

KPMG Luxembourg S.à r.l.,
9, Allée Scheffer,
L-2520 Luxembourg

Legal Advisors

Law Office Arendt & Medernach
14, rue Erasme, L-2082 Luxembourg

Hengeler Mueller
Partnerschaft von Rechtsanwälten
Bockenheimer Landstrasse 24, D-60323 Frankfurt/Main

SWISSCANTO (LU) EQUITY FUND

General Information

Investment funds under Luxembourg "Umbrella Construction" Law

SWISSCANTO (LU) EQUITY FUND is subject to the legal provisions set forth in the first part of Luxembourg law regarding the undertakings for collective investment dated 17 December 2010.

The contractual conditions of the investment fund were set forth by the management company on 13 January 1998. Several amendments followed and, in accordance with the terms of the contract, were published in "Memorial".

The current versions of the management company's articles of association and the contract terms of fund, along with any amendments thereof have been deposited at the *Kanzlei des Bezirksgerichts* (Chancellery of the Circuit Court) Luxembourg, where they can be viewed.

The contract terms, the detailed sales prospectus, key investor information and the annual and semi-annual reports can be obtained direct from Swisscanto Asset Management AG at the Management Company's head office, the Custodian Bank and its representative in Switzerland, from the German payment and information office, and from any branch of the cantonal banks and any payment and sales office. The information is also available on the Swisscanto website (www.swisscanto.ch), where additional current information on the fund is also available.

No investments may be received based on the annual and semi annual reports. Subscriptions shall only be made after consulting the current sales prospectus and the most recent annual report, as well as, where available, any subsequent semi-annual report.

Sales restrictions

Shares in SWISSCANTO (LU) EQUITY FUND may not be offered, sold or delivered within the US.

Guidelines of the Swiss Funds Association SFA concerning transparency in administrative commissions (7 June 2005)

Compensation for the marketing of the investment fund is paid out of the flat-rate administrative commission. The fund management also intends to offer remuneration to institutional investors holding fund shares for third parties from the flat-rate administrative commission.

Risk management process

The management company applies a risk management process to the fund and every subfund in accordance with the law enacted on 17 December 2010 and other applicable regulations, in particular CSSF Circular 11/512. Within the framework of the risk management process, the overall risk of all funds, apart from the subfund Swisscanto (LU) Equity Fund Long/Short Selection International, is measured and monitored using the commitment approach. The overall risk for the subfund assets of Swisscanto (LU) Equity Fund Long/Short Selection International was monitored using the absolute value-at-risk method.

The sub-fund Swisscanto (LU) Equity Fund Long/Short Selection International was liquidated on 28 January 2013.

SWISSCANTO (LU) EQUITY FUND

Activity Reports

Swisscanto (LU) Equity Fund Small & Mid Caps Japan

Market overview

The fiscal year ended March 31, 2013 saw market weakness until mid-November due to rising concerns related to the overseas economies, including Europe, China and US. The Japanese manufacturers, due to the slowdown of China's economy and the strong JPY, negatively impacted performance. But the market rebounded sharply from mid-November on expectations of a change of government, further easing of monetary policy and a weaker JPY. Since the LDP won a greater than expected majority of the lower congress, the market accelerated its trend.

Review of categories relevant to the fund

During the fiscal year, mid- and small-cap names outperformed large-cap stocks. From November to December 2012, large cap stocks outperformed small caps stocks because the market was led by index futures and the export related stocks which are primarily large cap. However, from January to March, small cap names outperformed due to the selective buying of not only large-cap stocks but also peripheral small-cap stocks. Also, small cap names outperformed because of the better performance of the domestic sectors.

Performance overview

The Fund rose +30.20% and outperformed the synthetic benchmark during the 12 month period. One of the primary contributors was TOSEI CORPORATION (8923), which is engaged primarily in condominium development, SEIKO HOLDINGS CORPORATION (8050), one of the nation's leading watchmakers, and JAFECO Co., Ltd (8595), the biggest venture capital company in Japan. Shares of TOSEI gained as financial and property-related companies performed well on the back of aggressive monetary easing by the Bank of Japan. Shares of SEIKO also gained amid growing expectations that its profit margin would improve with an expansion of their main business. JAFECO increased on expectations of a recovery in the IPO market. On the other hand, the primary detractors were AHRESTY CORPORATION (5852), an aluminum auto parts producer, ASKUL Corporation (2678), a pioneer in the service of taking orders through fax machines and the internet, and FUTABA INDUSTRIAL CO., LTD. (7241), largest manufacturer of automobile mufflers. Shares of AHRESTY declined due to concerns of a slowdown in the auto and motorcycle markets. The company has recorded positive earnings for the past few years and its valuation reflects a PBR of 0.2, a PBR typical of Japanese manufacturers, which are deeply discounted due to short-term earning concerns. Also, shares of ASKUL fell due to dilution concerns resulting from its capital and business alliance with Yahoo Japan Corporation (4689). Shares of FUTABA declined on fears about the company's earnings outlook due to a slump in demand.

The historic performance is not an indicator of the current or future performance. Performance details do not take into account the costs and commissions for the issue and return of the shares.

The information and figures contained in this report are based upon the past and provide no indication of future developments.

SWISSCANTO (LU) EQUITY FUND

Activity Reports (cont.)

ISIN no.:	Class B :	LU0123487463
ISIN no.:	Class B (EUR):	LU0644935313
ISIN no.:	Class J :	LU0260219950
ISIN no.:	Class J (EUR):	LU0644935586
ISIN no.:	Class P :	LU0866300790

Securities no.:	Class B :	1174377
Securities no.:	Class B (EUR):	13288456
Securities no.:	Class J :	2607479
Securities no.:	Class J (EUR):	13288457
Securities no.:	Class P :	20253320

Sub-fund performance 1 April 2012 - 31 March 2013:	Class B :	29.40%
	Class B (EUR):	17.77%
	Class J :	30.91%
	Class J (EUR):	19.13%
Sub-fund performance 6 February 2013 - 31 March 2013:	Class P :	12.13%

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SWISSCANTO (LU) EQUITY FUND

Activity Reports

Swisscanto (LU) Equity Fund Selection North America

Market overview

Despite all of the prophecies of doom, the US economy continued to perform relatively well. In statistical terms, the economic recovery in the USA has now lasted for longer than the historical average, however it is also unusually weak. The real estate market continues to recover. The wealth gained on paper by real estate owners had a positive impact on the population's consumption behaviour and supported the economy. In spite of this, the US labour market continued to only grow cautiously and significantly slower than could have been expected after the massive slump during the crisis. Anyway, the dynamic pace during the past few months has increased, which is why the unemployment rate has fallen further. After interim insecurities concerning the "fiscal cliff" discussion at the end of 2012, mood indicators have been able to improve greatly again. Given this background, the North American stock market increased by more than 12% by the end of the period under review, and was able to exceed its former historic high from 2007 if dividends are included in the calculation.

Review of categories relevant to the fund

Growth stocks performed substantially better than value stocks between March and September 2012. The ECB's announcement that it would do everything to save the euro, the risk appetite in North America also increased and led to strong price increases for value stocks and small caps. Growth stocks suffered from the falling interest in technology stocks, headed by investors' increasing doubts concerning the "growth stock" Apple, which had to take losses during the course of the year. Commodities companies fared the worst. The period of weakness in the Chinese economy and the increasing operating costs in the industry as well as the lower price of gold had a negative impact. The winners during the period under review were media industry stocks; many companies were able to improve the online offer of their content thanks to their investments in digitalization. Stocks in the pharmaceuticals and biotechnology industries were able to escape from their multi-year sideward movement, and also ranked among the winners thanks to new product successes.

Performance overview

The fund's performance lagged the performance of the benchmark (MSCI North America) in the period under review. The greatest outperformance was recorded in the IT and utilities sectors. Stock section in the commodities and basic consumer goods sectors had a negative impact. During the period under review the preference for smaller companies paid off.

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SWISSCANTO (LU) EQUITY FUND

Activity Reports (cont.)

ISIN no.:	Class B :	LU0230111667
ISIN no.:	Class B (EUR):	LU0644935826
ISIN no.:	Class J :	LU0230111824
ISIN no.:	Class J (EUR):	LU0644936048
ISIN no.:	Class P :	LU0866302226

Securities no.:	Class B :	2278990
Securities no.:	Class B (EUR):	13288542
Securities no.:	Class J :	2278991
Securities no.:	Class J (EUR):	13288545
Securities no.:	Class P :	20255758

Sub-fund performance 1 April 2012 - 31 March 2013:	Class B :	9.32%
	Class B (EUR):	13.35%
	Class J :	10.51%
	Class J (EUR):	14.61%
Sub-fund performance 6 February 2013 - 31 March 2013:	Class P :	3.50%

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SWISSCANTO (LU) EQUITY FUND

Activity Reports

Swisscanto (LU) Equity Fund Selection Energy

Market overview

During the year under review, the markets performed positively, although Europe in particular had to deal with difficult issues: A lack of growth, mastering the debt crisis, support for Greece and other countries and political implementation of the necessary savings programs. Only the dedicated (verbal) intervention by the ECB's president Mario Draghi in the summer of 2012 with his clear statement that he would rigorously defend the euro was able to calm the stock markets. At the start of September, Draghi once again added wind to the sails of the stock markets by announcing that government bonds from eurozone countries would be bought back to an unlimited extent - subject to strict conditions. This caused the risk premiums for government bonds from Southern European countries to finally fall again. Despite all of the prophecies of doom, the US economy continued to perform relatively well. In statistical terms, the economic recovery in the USA has now lasted for longer than the historical average. Energy stocks were not able to keep pace with the general market trend. One of the reasons for this is the renaissance of the US energy market, where the offering of mineral oil and gas was clearly expanded. The simultaneous downturn in demand in OECD countries also made market players increasingly uncertain. The pessimism could be seen in the forward markets for mineral oil, which had assumed substantially lower oil prices for the future.

Review of categories relevant to the fund

Thanks to the new boom in oil production in the USA, mineral oil processing companies are having to use expensive foreign imports less and less. In addition, they benefited from the processing of gas prices, which are low in an international cross-sectional comparison. Margins for refinery companies increased substantially in this environment. Companies such as Marathon Petroleum, Valero Energy and HollyFrontier thus rank among the winners in a year-on-year comparison. After the US gas prices had fallen to 10-year lows, not least as a result of the "warm" winter in 2012, the prices have now doubled again since these lows. Companies such as Cabot Oil & Gas, EQT, Range Resources and Southwestern Energy benefited from this development. The performance of integrated oil companies such as Total, Royal Dutch and Statoil was disappointing. All of these companies suffer from cost pressure and low growth rates.

Performance overview

During the period under review the fund recorded positive performance of just more than 4%. The fund performed worse than the benchmark (MSCI World Energy). The small companies we prefer suffered from the investors' high aversion to risk. In addition, the overweighting in Occidental Petroleum did not pay off. Higher costs for Occidental production in North America disappointed investors, and the share fell by more than 15% over the course of the year. Our Canadian investments in Cenovus and Canadian Natural Resources also had a negative impact. Both suffered from the delay in investments in infrastructure and thus recorded lower prices for their products than had been anticipated.

ISIN no.: Class B : LU0102843504

Securities no.: Class B : 1002621

Sub-fund performance 1 April 2012 - 31 March 2013: Class B : 4.11%

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SWISSCANTO (LU) EQUITY FUND

Activity Reports

Swisscanto (LU) Equity Fund Selection International

Market overview

During the year under review, the markets performed positively, although Europe in particular had to deal with difficult issues: A lack of growth, mastering the debt crisis, support for Greece and other countries and political implementation of the necessary savings programs. In 2012 there were also new elections in various European countries, and for example in France and Italy these led to the government shifting from right to left. The markets reacted to the various factors with strong uncertainty. Finally, the resolute approach by the European Central Bank (ECB) and the implementation of the European Stability Mechanism (ESM) in September 2012 managed to calm the markets. The ESM is designed to support the solvency of overindebted European countries in the eurozone using emergency lending and guarantees. The markets reacted positively to the approach taken by the ECB and the implementation of the ESM - these were followed by several months of excellent share price performance. A look at current dividend returns shows us that investments in equities continue to be attractive: European equities are currently offering an average dividend return of around 3.8%, US equities offer 2.45% and Swiss equities bringing 2.93%.

Review of categories relevant to the fund

In the period under review, the MSCI World index lifted by 17.6% in francs. In this context, the North American region recorded the best performance, up 18.0%, followed by Europe (16.2%) and Japan (14.1%). At a style level, value stocks performed better than growth stocks, and small caps performed better than large caps.

Performance overview

During the period under review, the fund performed better than the benchmark (MSCI World ex CH). Stock picking worked very well. The greatest outperformance was recorded in the healthcare and commodities sectors. In contrast, stock picking in the financial and energy sectors had a negative impact. In addition, during the period under review, the preference for smaller companies also paid off.

ISIN no.:	Class B :	LU0230112046
ISIN no.:	Class B (EUR):	LU0644935669
ISIN no.:	Class J :	LU0230112129
ISIN no.:	Class J (EUR):	LU0644935743

Securities no.:	Class B :	2278995
Securities no.:	Class B (EUR):	13288471
Securities no.:	Class J :	2278996
Securities no.:	Class J (EUR):	13288473

Sub-fund performance 1 April 2012 - 31 March 2013:	Class B :	17.96%
	Class B (EUR):	16.76%
	Class J :	19.05%
	Class J (EUR):	17.62%

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SWISSCANTO (LU) EQUITY FUND

Activity Reports

Swisscanto (LU) Equity Fund Innovation Leaders

Market overview

Although the markets were depressed by several difficult issues in the past year, they performed positively. The lack of economic growth, the unresolved debt crisis and the precarious discussions surrounding which indebted countries could expect financial aid under which conditions were certainly not good news. This was coupled with the fact that the markets had to absorb a shift from right to left in government responsibility. Finally, the resolute approach by the European Central Bank (ECB) and the implementation of the European Stability Mechanism (ESM) in September 2012 managed to calm the markets. In addition, the agreement reached in the USA to increase the debt ceiling and the continued positive general economic data provided additional positive impetus. The continued high dividend returns show that the stock markets continue to be attractively valued. European equities are currently offering an average dividend return of around 3.8%, US equities offer 2.45% with Swiss equities bringing 2.93%. Innovative, growth-oriented companies with a promising product range often invest substantial amounts of money in research and development. These equities were less sought after in the past year.

Review of categories relevant to the fund

The regions represented in the funds all enjoyed positive growth in the past year. At a sector level media, pharmaceutical and biotechnology stocks performed best. The worst performance was recorded in the sectors for technology, hardware & equipment, semiconductors and commodity stocks. Their performance reflects the difficult global economic environment together with the slow recovery in the USA, the lack of growth in Europe and the slower growth in Asia. At a style level, investors preferred top-quality stocks as well as small caps. There was less demand for growth stocks and large caps.

Performance overview

The fund was not quite able to keep pace with its benchmark (MSCI World) last year. In particular at the start of the period under review, when the debt crisis and investors' associated high intolerance of risks depressed the stock markets, the fund fell against the benchmark. During the course of the year, when on the stock markets interesting, innovative companies were in greater demand again, the fund was able to gain ground once again, however it no longer succeeded in compensating fully for the losses that had been accrued compared to the benchmark.

ISIN no.: Class B : LU0102842878

Securities no.: Class B : 1002629

Sub-fund performance 1 April 2012 - 31 March 2013: Class B : 11.11%

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SWISSCANTO (LU) EQUITY FUND

Activity Reports

Swisscanto (LU) Equity Fund Top Dividend Europe

Market overview

During the year under review, despite the sluggish start, the total return on European stocks based on the MSCI Europe totaled a positive 14.7% at the end of the year. In the first quarter of the year under review, the market fell by an interim amount of up to 10%. Fears about Greece possibly exiting the eurozone coupled with associated concerns about a possible spillover on other countries and negative feedback effects on bank balance sheets had been prevailing. The statement at the end of July by the ECB's president, Mario Draghi, that the ECB would do everything to ensure that the eurozone continues to exist, and the subsequent resolution by the ECB for an unlimited buy-back of government bonds, caused a constant recovery on the market. This continued through to the end of the fiscal year - mostly supported by the continued expansive monetary policy on the part of all of the major central banks, and also on corporate results, which were mostly in line with expectations. The elections in Italy, the results of which had previously made it impossible to form a new government, and the insecurities concerning a solution to the Cyprus sovereign debt and banking crisis only weighted on the increase for brief periods.

Review of categories relevant to the fund

Among the industrial groups with a high dividend return, "Pharmaceuticals and Biotechnology" as well as "Insurance" were able to significantly outperform the overall market. "Energy" (with a negative total return in the period under review), "Utilities" and "Telecommunications services" also substantially lagged the market. Among the industrial groups with lower-than-average dividend returns, "Household Articles and Bodycare Products", "Consumer Services", "Semiconductors and Equipment for Semiconductor Production" as well as "Food, beverages, tobacco" recorded high price gains, while commodities and "Hardware and Equipment" fell behind.

Performance overview

During the year under review, in addition to the strong overweight in pharmaceuticals and insurance stocks, the substantial underweight in the industry group "Commodities" made significantly positive contributions to the relative performance of the fund. Stock selection within the industry groups also made smaller positive contributions on the whole. In spite of this, however, the fund lagged its reference index (MSCI Europe) in the year under review. The negative contributions from the overweighting in the industry groups "Telecommunications services", "Utilities" and "Energy" were too large. All three of these were characterized by above-average dividend returns. In addition, the underweighting in the defensive industrial groups "Household goods and bodycare products", "Consumer Services", "Semiconductors and equipment for semiconductor production" and "Food, beverages, tobacco" also made a negative contribution.

ISIN no.:	Class A :	LU0230112392
ISIN no.:	Class B :	LU0230112558
ISIN no.:	Class J :	LU0230112632

Securities no.:	Class A :	2278997
Securities no.:	Class B :	2279000
Securities no.:	Class J :	2279001

Sub-fund performance 1 April 2012 - 31 March 2013:	Class A :	9.97%
	Class B :	9.99%
	Class J :	11.62%

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SWISSCANTO (LU) EQUITY FUND

Activity Reports

Swisscanto (LU) Equity Fund Climate Invest

Market overview

In the period under review global equity markets enjoyed positive performance, although investors had to deal with numerous adversities. In this regard, Europe in particular spoiled the game, and the markets recorded massive downturns in the second quarter of 2012. The focus was on the crisis in Greece and a possible spread of the hotspot in Spain and Italy. In addition, there were renewed fears in view of the rather cautious economic recovery in the USA and a hard landing for the Chinese economy. Market players reacted in a correspondingly nervous manner to the numerous items of bad news. The major coup came in the third quarter of 2012 when the European Central Bank announced that it would grant the heavily indebted EU countries all the support needed to prevent the eurozone's threatening breaking up. Barack Obama's re-election at the start of November was viewed with a sense of relief, and in Japan Shinzo Abe's election win sparked off a devaluation of the yen which continued through to the end of the period under review, which in turn added wind to the sails of the Japanese equities market and also had a positive impact on the risk appetite for global equities investors.

Review of categories relevant to the fund

The global equity index gained by around 17% from the perspective of an EUR investor during the period under review. The Wilderhill Index, comprising renewable energy and energy efficiency stocks, fell by around 17% in the same period. Renewable energy stocks suffered from the low energy prices such as the wholesale electricity prices in Central Europe, and also from massive overcapacity for wind power and photovoltaic. The low CO₂ price was also an obstacle for many renewable energy and energy efficiency stocks. This sector was not able to steer round into a lower-CO₂ energy economy given this low price level. Around the world, many shares of companies in the public transport sector (railways, etc.) enjoyed positive growth.

Performance overview

During the period under review the fund lagged the benchmark (MSCI World) substantially. In particular during the first quarter of the year under review the fund performed poorly. Adjustments were then made to the fund, in particular the proportion of renewable energy was reduced. After these adjustments had been made, the fund was able to outperform the benchmark from the end of June 2012 to the end of March 2013. The fund recorded significantly better performance compared to the Wilderhill Index.

ISIN no.: Class B : LU0275317336

ISIN no.: Class J : LU0275317682

Securities no.: Class B : 2785829

Securities no.: Class J : 2785836

Sub-fund performance 1 April 2012 - 31 March 2013: Class B : 8.38%

Class J : 8.91%

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SWISSCANTO (LU) EQUITY FUND

Activity Reports

Swisscanto (LU) Equity Fund Water Invest

Market overview

In the period under review global equity markets enjoyed positive performance, although investors had to deal with numerous adversities. In this regard, Europe in particular spoiled the game, and the markets recorded massive downturns in the second quarter of 2012. The focus was on the crisis in Greece and a possible spread of the hotspot in Spain and Italy. In addition, there were renewed fears in view of the rather cautious economic recovery in the USA and a hard landing for the Chinese economy. Market players reacted in a correspondingly nervous manner to the numerous items of bad news. The major coup came in the third quarter of 2012 when the European Central Bank announced that it would grant the heavily indebted EU countries all the support needed to prevent the eurozone's threatening breaking up. Barack Obama's re-election at the start of November was viewed with a sense of relief, and in Japan Shinzo Abe's election win sparked off a devaluation of the yen which continued through to the end of the period under review, which in turn added wind to the sails of the Japanese equities market and also had a positive impact on the risk appetite for global equities investors.

Review of categories relevant to the fund

The global equity index gained by around 17% from the perspective of an EUR investor during the period under review. The two largest sector overweights in the fund performed as follows. The "Industrials" sector recorded almost identical performance to the global equity index. However, the "Utilities" sector recorded substantially poorer performance, with water utilities companies faring better than electricity companies, in particular in Europe. In addition, the regional return differences were substantial: Through to the middle of 2012, Northern American equities market performed significantly better than the rest of the world, however after that both European companies and also Japanese companies were able to compensate for a large proportion of the backlog.

Performance overview

During the period under review the fund outperformed the benchmark (MSCI World) substantially. This excellent performance was due to stock selection. The value of some shares increased significantly. The company Eurofins Scientific, one of the world's leading analysis service providers in the environment segment, was able to double its share price. Water companies from the emerging nations of Brazil, Chile and the Philippines recorded particularly strong performance. The share price of the water company Manila Water almost doubled, the largest Brazilian water company Sabesp was able to increase its market capitalisation by 30%.

ISIN no.: Class B : LU0302976872

ISIN no.: Class J : LU0302977094

Securities no.: Class B : 3118716

Securities no.: Class J : 3118721

Sub-fund performance 1 April 2012 - 31 March 2013:	Class B :	21.56%
	Class J :	22.15%

The historic performance is not an indicator of the current or future performance. Performance details do not take into account the costs and commissions for the issue and return of the shares.

The information and figures contained in this report are based upon the past and provide no indication of future developments.

SWISSCANTO (LU) EQUITY FUND

Activity Reports

Swisscanto (LU) Equity Fund Long/Short Selection International* (for fiscal year 1 April 2012 - 28 January 2013 liquidation date)

Market overview

During the year under review the markets performed positively, although investors, in Europe in particular, were confronted with difficult issues such as the continued recession, problems in mastering the debt crisis, support for Greece and other countries and political implementation of the necessary savings programs. In 2012 there were new elections in various European countries, and in France and Italy these led to the government shifting from right to left. The markets reacted to the various factors with strong uncertainty. Finally, the resolute approach by the European Central Bank (ECB) and the implementation of the European Stability Mechanism (ESM) in September 2012 managed to calm the markets. The ESM is designed to support the solvency of overindebted European countries in the eurozone as and when required using emergency lending and guarantees. The markets reacted positively to the approach taken by the ECB and the implementation of the ESM - these were followed by several months of excellent performance on the stock markets. A look at current dividend returns allows us to conclude that investments in equities continue to be attractive: European equities are currently offering an average dividend return of around 3.80%, US equities offer 2.45% with Swiss equities bringing 2.93%.

Review of categories relevant to the fund

In the period under review, the MSCI World index lifted by 17.6% in Swiss francs. In this context, the North American region recorded the best performance, up 18.0%, followed by Europe (+16.2%) and Japan (+14.1%). At a style level, value stocks performed better than growth stocks, and small caps performed better than large caps.

Risk management process

The total risk of the investment assets of Swisscanto (LU) Equity Fund Long/Short Selection International is identified using the absolute value at risk (VaR) approach. This presentation is based on the observation period from 1 April 2012 to 28 January 2013.

During the observation period from 1 April 2012 to 28 January 2013 there were the following potential risk amounts on the respective date of identification:

Smallest potential risk amount	0.00%
Biggest potential risk amount	3.89%
Average risk amount	2.19%

The average leverage from the use of derivatives achieved during the observation period from 1 April 2012 to 28 January 2013 totaled 38.64%.

There is no reference portfolio. As a result the VaR is monitored on an absolute basis (maximum 20%). A 99% confidence level with a 20-day holding period is assumed as a statistical parameter set. The limits are tested based on a Monte Carlo simulation.

Performance overview

During the period under review the fund lagged the benchmark. Stock picking only worked to a limited extent. At style level, we also lost performance as our portfolio was overweighted for stocks with excellent quality and low risk.

*On 8 January 2013, the Managing Board of Swisscanto Asset Management International S.A. decided to liquidate the sub-fund SWISSCANTO (LU) EQUITY FUND LONG/SHORT SELECTION INTERNATIONAL as of 28 January 2013.

The historic performance is not an indicator of the current or future performance. Performance details do not take into account the costs and commissions for the issue and return of the shares.

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SWISSCANTO (LU) EQUITY FUND

Activity Reports (cont.)

ISIN no.:	Class B :	LU0705568805
ISIN no.:	Class J :	LU0705568987
ISIN no.:	Class S :	LU0705568557

Securities no.:	Class B :	14310381
Securities no.:	Class J :	14311189
Securities no.:	Class S :	14311194

Sub-fund performance 1 April 2012 - 31 March 2013:	Class B :	(3.78%)
Sub-fund performance 30 August 2012 - 9 January 2013:	Class J :	(2.43%)
Sub-fund performance 1 April 2012 - 28 January 2013:	Class S :	(3.86%)

*On 8 January 2013, the Managing Board of Swisscanto Asset Management International S.A. decided to liquidate the sub-fund SWISSCANTO (LU) EQUITY FUND LONG/SHORT SELECTION INTERNATIONAL as of 28 January 2013.

The historic performance is not an indicator of the current or future performance. Performance details do not take into account the costs and commissions for the issue and return of the shares.

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SWISSCANTO (LU) EQUITY FUND

Statement of Net Assets as at 31 March 2013

		Swisscanto (LU) Equity Fund Small & Mid Caps Japan	Swisscanto (LU) Equity Fund Selection North America	Swisscanto (LU) Equity Fund Selection Energy	Swisscanto (LU) Equity Fund Selection International
	Note	JPY	USD	EUR	CHF
ASSETS					
Securities portfolio at market value	(2)	5,464,575,100	170,222,940	42,699,900	93,418,091
Bank balance		83,914,037	459,827	30,401	1,356,922
Receivables from sale of securities		57,556,398	0	946,238	0
Outstanding subscription monies		4,441,204	96,648	803	173,174
Receivables from securities revenue		55,735,708	229,336	30,107	216,075
Receivable on CFD		0	0	0	1,068,439
Interest receivable on current accounts		0	12	0	90
Unrealised profit from CFD	(8)	0	0	0	146,526
Other assets		1,522	91,425	0	151,820
TOTAL ASSETS		5,666,223,969	171,100,188	43,707,449	96,531,137
LIABILITIES					
Liabilities from securities purchases		0	0	698,086	0
Outstanding payments from the repurchase of stock		19,478,809	393,630	129,510	54,647
Payable on CFD		0	0	0	1,337,847
Bank interest and other liabilities		24,722,833	217,848	163,123	99,487
TOTAL LIABILITIES		44,201,642	611,478	990,719	1,491,981
NET ASSETS AT END OF FISCAL YEAR		5,622,022,327	170,488,710	42,716,730	95,039,156
Net asset value per share					
Class A		-	-	-	-
Class B		20,058.00	144.90	793.71	114.43
Class B (EUR)		15,052.00	157.55	-	154.40
Class J		9,530.00	156.95	-	124.15
Class J (EUR)		15,222.00	161.60	-	157.74
Class P		11,180.00	103.55	-	-
Class S		-	-	-	-
Number of shares in circulation					
Class A		-	-	-	-
Class B		148,506	898,281	53,819	421,691
Class B (EUR)		452	1,081	-	2,717
Class J		241,614	219,879	-	355,890
Class J (EUR)		21,129	28,097	-	13,847
Class P		1,100	10,730	-	-
Class S		-	-	-	-

SWISSCANTO (LU) EQUITY FUND

Statement of Net Assets as at 31 March 2013 (cont.)

		Swisscanto (LU) Equity Fund Innovation Leaders	Swisscanto (LU) Equity Fund Top Dividend Europe	Swisscanto (LU) Equity Fund Climate Invest	Swisscanto (LU) Equity Fund Water Invest
	Note	EUR	EUR	EUR	EUR
ASSETS					
Securities portfolio at market value	(2)	66,971,193	90,530,020	72,588,981	105,466,326
Bank balance		307,238	774,348	115,113	1,801,969
Receivables from sale of securities		337,402	587,271	33,379	328,709
Outstanding subscription monies		1,086	272,053	31,068	228,767
Receivables from securities revenue		104,595	231,115	124,159	150,456
Receivable on CFD		0	0	0	0
Interest receivable on current accounts		22	1	20	3
Unrealised profit from CFD	(8)	0	0	0	0
Other assets		0	0	0	247,312
TOTAL ASSETS		67,721,536	92,394,808	72,892,720	108,223,542
LIABILITIES					
Liabilities from securities purchases		229,105	1,077,836	0	0
Outstanding payments from the repurchase of stock		79,688	257,522	43,922	282,682
Payable on CFD		0	0	0	0
Bank interest and other liabilities		187,516	295,802	226,435	166,643
TOTAL LIABILITIES		496,309	1,631,160	270,357	449,325
NET ASSETS AT END OF FISCAL YEAR		67,225,227	90,763,648	72,622,363	107,774,217
Net asset value per share					
Class A		-	92.38	-	-
Class B		181.27	106.61	61.05	119.13
Class B (EUR)		-	-	-	-
Class J		-	115.53	63.09	122.75
Class J (EUR)		-	-	-	-
Class P		-	-	-	-
Class S		-	-	-	-
Number of shares in circulation					
Class A		-	362,813	-	-
Class B		370,848	485,736	1,108,859	752,741
Class B (EUR)		-	-	-	-
Class J		-	47,288	78,024	147,430
Class J (EUR)		-	-	-	-
Class P		-	-	-	-
Class S		-	-	-	-

SWISSCANTO (LU) EQUITY FUND

Statement of Net Assets as at 31 March 2013 (cont.)

Consolidated

	Note	EUR
ASSETS		
Securities portfolio at market value	(2)	632,972,657
Bank balance		5,199,141
Receivables from sale of securities		2,710,427
Outstanding subscription monies		788,297
Receivables from securities revenue		1,459,054
Receivable on CFD		878,667
Interest receivable on current accounts		129
Unrealised profit from CFD	(8)	120,500
Other assets		443,376
TOTAL ASSETS		644,572,248
LIABILITIES		
Liabilities from securities purchases		2,005,027
Outstanding payments from the repurchase of stock		1,306,383
Payable on CFD		1,100,223
Bank interest and other liabilities		1,496,062
TOTAL LIABILITIES		5,907,695
NET ASSETS AT END OF FISCAL YEAR		638,664,553

SWISSCANTO (LU) EQUITY FUND

Income and Expense Statement and other Changes to Net Assets from 1 April 2012 to 31 March 2013

		Swisscanto (LU) Equity Fund Small & Mid Caps Japan	Swisscanto (LU) Equity Fund Selection North America	Swisscanto (LU) Equity Fund Selection Energy	Swisscanto (LU) Equity Fund Selection International
	Note	JPY	USD	EUR	CHF
NET ASSETS AT THE BEGINNING OF FISCAL YEAR		9,451,842,628	231,852,916	53,690,579	73,992,244
INCOME					
Dividends, net		118,653,134	3,192,630	983,210	1,716,739
Net interest income from bonds and other debenture bonds		0	0	0	0
Interest on bank balance		0	1,225	166	2,002
Interest on CFD		0	0	0	741,250
Other revenue		12,802	2,623	75,747	127
TOTAL INCOME		118,665,936	3,196,478	1,059,123	2,460,118
EXPENSES					
Transaction costs	(12)	2,498,332	36,027	18,332	32,634
Fixed administrative commission	(5)	115,389,114	2,744,019	818,358	1,125,034
Subscription tax ("taxe d'abonnement")	(4)	1,769,505	66,028	21,694	26,173
Interest expenses from bank liabilities		414,316	9	22	2,342
Other expenses		0	0	0	326
TOTAL EXPENSES		120,071,267	2,846,083	858,406	1,186,509
INCOME ADJUSTMENT		16,575,267	(139,863)	(23,612)	(6,338)
TOTAL NET INCOME		15,169,936	210,532	177,105	1,267,271
Net-realised value increases / (decreases) from securities		(218,843,124)	13,489,324	(207,835)	8,639,356
Net-realised value increases / (decreases) from currency forward contracts		0	(9)	(7,976)	257,557
Net-realised value increases/(decreases) from CFD		0	0	0	(824,859)
Net-realised value increases / (decreases) from foreign exchange transactions		4,164,882	36,067	(13,038)	(57,294)
NET REALISED GAIN / (LOSS) ON INVESTMENTS		(199,508,306)	13,735,914	(51,744)	9,282,031
Net changes in non-realised value increases / (decreases)					
- from securities		1,061,091,376	(2,211,858)	1,351,250	5,365,013
- CFD		0	0	0	(80,960)
- from currency forward contracts		0	0	(551)	0
NET INCREASE / NET DECREASE OF NET ASSETS		861,583,070	11,524,056	1,298,955	14,566,084
Share subscriptions	(2)	2,454,513,606	43,076,897	4,390,002	38,329,037
Share redemptions	(2)	(7,129,341,710)	(116,105,022)	(16,686,418)	(31,854,547)
Distributions		0	0	0	0
Income Adjustment		(16,575,267)	139,863	23,612	6,338
Measurement difference	(2)	0	0	0	0
NET ASSETS AT THE END OF THE FISCAL YEAR		5,622,022,327	170,488,710	42,716,730	95,039,156

SWISSCANTO (LU) EQUITY FUND

Income and Expense Statement and other Changes to Net Assets from 1 April 2012 to 31 March 2013 (cont.)

		Swisscanto (LU) Equity Fund Innovation Leaders	Swisscanto (LU) Equity Fund Top Dividend Europe	Swisscanto (LU) Equity Fund Climate Invest	Swisscanto (LU) Equity Fund Water Invest
	Note	EUR	EUR	EUR	EUR
NET ASSETS AT THE BEGINNING OF FISCAL YEAR		71,728,104	113,088,529	88,020,787	86,330,838
INCOME					
Dividends, net		1,141,444	4,377,361	1,783,705	1,942,810
Net interest income from bonds and other debenture bonds		0	56	0	0
Interest on bank balance		362	21	532	312
Interest on CFD		0	0	0	0
Other revenue		12,515	170	0	0
TOTAL INCOME		1,154,321	4,377,608	1,784,237	1,943,122
EXPENSES					
Transaction costs	(12)	13,872	44,264	11,696	7,116
Fixed administrative commission	(5)	1,193,836	1,622,798	1,462,630	1,762,807
Subscription tax ("taxe d'abonnement")	(4)	32,668	43,281	34,072	39,993
Interest expenses from bank liabilities		182	1,247	948	574
Other expenses		248	3,170	3,668	0
TOTAL EXPENSES		1,240,806	1,714,760	1,513,014	1,810,490
INCOME ADJUSTMENT		(1,862)	(624,845)	(123,022)	(2,554)
TOTAL NET INCOME		(88,347)	2,038,003	148,201	130,078
Net-realised value increases / (decreases) from securities		3,213,830	(773,440)	(38,153,567)	2,874,235
Net-realised value increases / (decreases) from currency forward contracts		(4,570)	(1,881)	7,852	0
Net-realised value increases/(decreases) from CFD		0	0	0	0
Net-realised value increases / (decreases) from foreign exchange transactions		(95)	(60,959)	(54,484)	(91,673)
NET REALISED GAIN / (LOSS) ON INVESTMENTS		3,120,818	1,201,723	(38,051,998)	2,912,640
Net changes in non-realised value increases / (decreases)					
- from securities		3,664,491	6,777,142	43,006,905	15,862,333
- CFD		0	0	0	0
- from currency forward contracts		0	0	0	0
NET INCREASE / NET DECREASE OF NET ASSETS		6,785,309	7,978,865	4,954,907	18,774,973
Share subscriptions	(2)	707,465	8,845,289	2,262,526	38,751,665
Share redemptions	(2)	(11,997,513)	(38,852,413)	(22,738,879)	(36,085,813)
Distributions		0	(921,467)	0	0
Income Adjustment		1,862	624,845	123,022	2,554
Measurement difference	(2)	0	0	0	0
NET ASSETS AT THE END OF THE FISCAL YEAR		67,225,227	90,763,648	72,622,363	107,774,217

SWISSCANTO (LU) EQUITY FUND

Income and Expense Statement and other Changes to Net Assets from 1 April 2012 to 31 March 2013 (cont.)

	Note	Swisscanto (LU) Equity Fund Long/Short Selection International* CHF	Consolidated EUR
NET ASSETS AT THE BEGINNING OF FISCAL YEAR		29,338,974	759,057,572
INCOME			
Dividends, net		106,231	15,198,216
Net interest income from bonds and other debenture bonds		0	56
Interest on bank balance		1,130	4,922
Interest on CFD		0	609,591
Other revenue		0	90,686
TOTAL INCOME		107,361	15,903,471
EXPENSES			
Transaction costs	(12)	7,553	177,108
Fixed administrative commission	(5)	26,869	10,901,808
Subscription tax ("taxe d'abonnement")	(4)	2,383	261,289
Interest expenses from bank liabilities		20,744	25,403
Other expenses		2,557	9,457
TOTAL EXPENSES		60,106	11,375,065
INCOME ADJUSTMENT		0	(752,535)
TOTAL NET INCOME		47,255	3,775,871
Net-realised value increases / (decreases) from securities		200	(17,252,163)
Net-realised value increases / (decreases) from currency forward contracts		0	205,228
Net-realised value increases/(decreases) from CFD		(1,200,289)	(1,665,447)
Net-realised value increases / (decreases) from foreign exchange transactions		87,394	(132,860)
NET REALISED GAIN / (LOSS) ON INVESTMENTS		(1,065,440)	(15,069,371)
Net changes in non-realised value increases / (decreases)			
- from securities		0	82,153,473
- CFD		(79,163)	(131,683)
- from currency forward contracts		0	(551)
NET INCREASE / NET DECREASE OF NET ASSETS		(1,144,603)	66,951,868
Share subscriptions	(2)	648,848	140,918,279
Share redemptions	(2)	(28,843,219)	(325,833,220)
Distributions		0	(921,467)
Income Adjustment		0	752,535
Measurement difference	(2)	0	(2,261,014)
NET ASSETS AT THE END OF THE FISCAL YEAR		0	638,664,553

*Swisscanto (LU) Equity Fund Long/ Short Selection International was liquidated on 28 January 2013.

Any information provided is an integral part of this report.

SWISSCANTO (LU) EQUITY FUND

Evolution of Shares in Circulation for the Fiscal Year Running from 1 April 2012 to 31 March 2013

	Swisscanto (LU) Equity Fund Small & Mid Caps Japan	Swisscanto (LU) Equity Fund Selection North America	Swisscanto (LU) Equity Fund Selection Energy
Class A			
Number of shares in circulation at beginning of fiscal year	0	0	0
Number of shares issued	0	0	0
Number of shares redeemed	0	0	0
Number of shares in circulation at end of fiscal year	0	0	0
Class B			
Number of shares in circulation at beginning of fiscal year	236,819	1,104,972	70,424
Number of shares issued	70,816	237,444	5,838
Number of shares redeemed	(159,129)	(444,135)	(22,443)
Number of shares in circulation at end of fiscal year	148,506	898,281	53,819
Class B (EUR)			
Number of shares in circulation at beginning of fiscal year	65,185	411	0
Number of shares issued	1,036	1,515	0
Number of shares redeemed	(65,769)	(845)	0
Number of shares in circulation at end of fiscal year	452	1,081	0
Class J			
Number of shares in circulation at beginning of fiscal year	659,008	576,822	0
Number of shares issued	157,176	61,540	0
Number of shares redeemed	(574,570)	(418,483)	0
Number of shares in circulation at end of fiscal year	241,614	219,879	0
Class J (EUR)			
Number of shares in circulation at beginning of fiscal year	16,706	23,226	0
Number of shares issued	20,049	4,905	0
Number of shares redeemed	(15,626)	(34)	0
Number of shares in circulation at end of fiscal year	21,129	28,097	0
Class P			
Number of shares in circulation at beginning of fiscal year	0	0	0
Number of shares issued	1,100	10,730	0
Number of shares redeemed	0	0	0
Number of shares in circulation at end of fiscal year	1,100	10,730	0
Class S			
Number of shares in circulation at beginning of fiscal year	0	0	0
Number of shares issued	0	0	0
Number of shares redeemed	0	0	0
Number of shares in circulation at end of fiscal year	0	0	0

*Swisscanto (LU) Equity Fund Long/ Short Selection International was liquidated on 28 January 2013.

SWISSCANTO (LU) EQUITY FUND

Evolution of Shares in Circulation for the Fiscal Year Running from 1 April 2012 to 31 March 2013 (cont.)

	Swisscanto (LU) Equity Fund Selection International	Swisscanto (LU) Equity Fund Innovation Leaders	Swisscanto (LU) Equity Fund Top Dividend Europe
Class A			
Number of shares in circulation at beginning of fiscal year	0	0	379,313
Number of shares issued	0	0	50,923
Number of shares redeemed	0	0	(67,423)
Number of shares in circulation at end of fiscal year	0	0	362,813
Class B			
Number of shares in circulation at beginning of fiscal year	578,225	439,679	673,140
Number of shares issued	115,277	3,957	42,362
Number of shares redeemed	(271,811)	(72,788)	(229,766)
Number of shares in circulation at end of fiscal year	421,691	370,848	485,736
Class B (EUR)			
Number of shares in circulation at beginning of fiscal year	2,136	0	0
Number of shares issued	2,404	0	0
Number of shares redeemed	(1,823)	0	0
Number of shares in circulation at end of fiscal year	2,717	0	0
Class J			
Number of shares in circulation at beginning of fiscal year	166,531	0	144,374
Number of shares issued	227,629	0	1,770
Number of shares redeemed	(38,270)	0	(98,856)
Number of shares in circulation at end of fiscal year	355,890	0	47,288
Class J (EUR)			
Number of shares in circulation at beginning of fiscal year	2,105	0	0
Number of shares issued	12,659	0	0
Number of shares redeemed	(917)	0	0
Number of shares in circulation at end of fiscal year	13,847	0	0
Class P			
Number of shares in circulation at beginning of fiscal year	0	0	0
Number of shares issued	0	0	0
Number of shares redeemed	0	0	0
Number of shares in circulation at end of fiscal year	0	0	0
Class S			
Number of shares in circulation at beginning of fiscal year	0	0	0
Number of shares issued	0	0	0
Number of shares redeemed	0	0	0
Number of shares in circulation at end of fiscal year	0	0	0

*Swisscanto (LU) Equity Fund Long/ Short Selection International was liquidated on 28 January 2013.

SWISSCANTO (LU) EQUITY FUND

Evolution of Shares in Circulation for the Fiscal Year Running from 1 April 2012 to 31 March 2013 (cont.)

	Swisscanto (LU) Equity Fund Climate Invest	Swisscanto (LU) Equity Fund Water Invest	Swisscanto (LU) Equity Fund Long/Short Selection International*
Class A			
Number of shares in circulation at beginning of fiscal year	0	0	0
Number of shares issued	0	0	0
Number of shares redeemed	0	0	0
Number of shares in circulation at end of fiscal year	0	0	0
Class B			
Number of shares in circulation at beginning of fiscal year	1,442,735	781,999	0
Number of shares issued	39,837	252,245	6,509
Number of shares redeemed	(373,713)	(281,503)	(6,509)
Number of shares in circulation at end of fiscal year	1,108,859	752,741	0
Class B (EUR)			
Number of shares in circulation at beginning of fiscal year	0	0	0
Number of shares issued	0	0	0
Number of shares redeemed	0	0	0
Number of shares in circulation at end of fiscal year	0	0	0
Class J			
Number of shares in circulation at beginning of fiscal year	116,732	96,515	0
Number of shares issued	80	109,431	1
Number of shares redeemed	(38,788)	(58,516)	(1)
Number of shares in circulation at end of fiscal year	78,024	147,430	0
Class J (EUR)			
Number of shares in circulation at beginning of fiscal year	0	0	0
Number of shares issued	0	0	0
Number of shares redeemed	0	0	0
Number of shares in circulation at end of fiscal year	0	0	0
Class P			
Number of shares in circulation at beginning of fiscal year	0	0	0
Number of shares issued	0	0	0
Number of shares redeemed	0	0	0
Number of shares in circulation at end of fiscal year	0	0	0
Class S			
Number of shares in circulation at beginning of fiscal year	0	0	299,500
Number of shares issued	0	0	0
Number of shares redeemed	0	0	(299,500)
Number of shares in circulation at end of fiscal year	0	0	0

*Swisscanto (LU) Equity Fund Long/ Short Selection International was liquidated on 28 January 2013.

SWISSCANTO (LU) EQUITY FUND

Statistics

	Swisscanto (LU) Equity Fund Small & Mid Caps Japan	Swisscanto (LU) Equity Fund Selection North America	Swisscanto (LU) Equity Fund Selection Energy
	JPY	USD	EUR
NET ASSETS			
31 March 2013	5,622,022,327	170,488,710	42,716,730
31 March 2012	9,451,842,628	231,852,916	53,690,579
31 March 2011	8,395,525,477	162,918,435	61,814,374
Net asset value per share			
31 March 2013			
Class A	-	-	-
Class B	20,058.00	144.90	793.71
Class B (EUR)	15,052.00	157.55	-
Class J	9,530.00	156.95	-
Class J (EUR)	15,222.00	161.60	-
Class P	11,180.00	103.55	-
Class S	-	-	-
31 March 2012			
Class A	-	-	-
Class B	15,501.00	132.55	762.39
Class B (EUR)	11,629.00	144.14	-
Class J	7,325.00	142.04	-
Class J (EUR)	11,702.00	146.24	-
Class P	-	-	-
Class S	-	-	-
31 March 2011			
Class A	-	-	-
Class B	14,806.00	130.12	831.27
Class B (EUR)	-	-	-
Class J	6,960.00	137.91	-
Class J (EUR)	-	-	-
Class P	-	-	-
Class S	-	-	-
TER per share			
Class A	-	-	-
Class B	2.04%	1.83%	1.84%
Class B (EUR)	2.37%	1.83%	-
Class J	1.49%	0.76%	-
Class J (EUR)	1.49%	0.75%	-
Class P	1.24%	0.64%	-
Class S	-	-	-
PTR	34.18%	190.61%	114.77%

*Swisscanto (LU) Equity Fund Long/ Short Selection International was liquidated on 28 January 2013.

SWISSCANTO (LU) EQUITY FUND

Statistics (cont.)

	Swisscanto (LU) Equity Fund Selection International	Swisscanto (LU) Equity Fund Innovation Leaders	Swisscanto (LU) Equity Fund Top Dividend Europe
	CHF	EUR	EUR
NET ASSETS			
31 March 2013	95,039,156	67,225,227	90,763,648
31 March 2012	73,992,244	71,728,104	113,088,529
31 March 2011	85,066,782	79,219,123	138,280,480
Net asset value per share			
31 March 2013			
Class A	-	-	92.38
Class B	114.43	181.27	106.61
Class B (EUR)	154.40	-	-
Class J	124.15	-	115.53
Class J (EUR)	157.74	-	-
Class P	-	-	-
Class S	-	-	-
31 March 2012			
Class A	-	-	86.57
Class B	97.01	163.14	96.93
Class B (EUR)	130.90	-	-
Class J	104.12	-	103.91
Class J (EUR)	132.29	-	-
Class P	-	-	-
Class S	-	-	-
31 March 2011			
Class A	-	-	92.53
Class B	94.75	158.35	101.30
Class B (EUR)	-	-	-
Class J	100.59	-	107.42
Class J (EUR)	-	-	-
Class P	-	-	-
Class S	-	-	-
TER per share			
Class A	-	-	1.84%
Class B	1.84%	1.84%	1.85%
Class B (EUR)	1.84%	-	-
Class J	0.75%	-	0.76%
Class J (EUR)	0.75%	-	-
Class P	-	-	-
Class S	-	-	-
PTR	267.01%	70.42%	149.40%

*Swisscanto (LU) Equity Fund Long/ Short Selection International was liquidated on 28 January 2013.

SWISSCANTO (LU) EQUITY FUND

Statistics (cont.)

	Swisscanto (LU) Equity Fund Climate Invest	Swisscanto (LU) Equity Fund Water Invest	Swisscanto (LU) Equity Fund Long/Short Selection International*
	EUR	EUR	CHF
NET ASSETS			
31 March 2013	72,622,363	107,774,217	-
31 March 2012	88,020,787	86,330,838	29,338,974
31 March 2011	136,000,797	92,544,788	-
Net asset value per share			
31 March 2013			
Class A	-	-	-
Class B	61.05	119.13	-
Class B (EUR)	-	-	-
Class J	63.09	122.75	-
Class J (EUR)	-	-	-
Class P	-	-	-
Class S	-	-	-
31 March 2012			
Class A	-	-	-
Class B	56.33	98.00	-
Class B (EUR)	-	-	-
Class J	57.89	100.43	-
Class J (EUR)	-	-	-
Class P	-	-	-
Class S	-	-	97.96
31 March 2011			
Class A	-	-	-
Class B	76.55	92.30	-
Class B (EUR)	-	-	-
Class J	78.25	94.08	-
Class J (EUR)	-	-	-
Class P	-	-	-
Class S	-	-	-
TER per share			
Class A	-	-	-
Class B	2.04%	2.04%	1.82%
Class B (EUR)	-	-	-
Class J	1.51%	1.50%	1.16%
Class J (EUR)	-	-	-
Class P	-	-	-
Class S	-	-	0.09%
PTR	71.11%	(5.34%)	(3.11%)

*Swisscanto (LU) Equity Fund Long/ Short Selection International was liquidated on 28 January 2013.

SWISSCANTO (LU) EQUITY FUND

Statistics (cont.)

	Swisscanto (LU) Equity Fund Small & Mid Caps Japan	Swisscanto (LU) Equity Fund Selection North America	Swisscanto (LU) Equity Fund Selection Energy
	JPY	USD	EUR
Distributions			
Payment date			
Class A	-	-	-
Class B	-	-	-
Class B (EUR)	-	-	-
Class J	-	-	-
Class J (EUR)	-	-	-
Class P	-	-	-
Class S	-	-	-
Dividend payout per share			
Class A	-	-	-
Class B	-	-	-
Class B (EUR)	-	-	-
Class J	-	-	-
Class J (EUR)	-	-	-
Class P	-	-	-
Class S	-	-	-
Number of distributable shares			
Class A	-	-	-
Class B	-	-	-
Class B (EUR)	-	-	-
Class J	-	-	-
Class J (EUR)	-	-	-
Class P	-	-	-
Class S	-	-	-

*Swisscanto (LU) Equity Fund Long/ Short Selection International was liquidated on 28 January 2013.

Any information provided is an integral part of this report.

SWISSCANTO (LU) EQUITY FUND

Statistics (cont.)

	Swisscanto (LU) Equity Fund Selection International	Swisscanto (LU) Equity Fund Innovation Leaders	Swisscanto (LU) Equity Fund Top Dividend Europe
	CHF	EUR	EUR
Distributions			
Payment date			
Class A	-	-	16.07.12
Class B	-	-	-
Class B (EUR)	-	-	-
Class J	-	-	-
Class J (EUR)	-	-	-
Class P	-	-	-
Class S	-	-	-
Dividend payout per share			
Class A	-	-	2.45
Class B	-	-	-
Class B (EUR)	-	-	-
Class J	-	-	-
Class J (EUR)	-	-	-
Class P	-	-	-
Class S	-	-	-
Number of distributable shares			
Class A	-	-	376,109
Class B	-	-	-
Class B (EUR)	-	-	-
Class J	-	-	-
Class J (EUR)	-	-	-
Class P	-	-	-
Class S	-	-	-

*Swisscanto (LU) Equity Fund Long/ Short Selection International was liquidated on 28 January 2013.

Any information provided is an integral part of this report.

SWISSCANTO (LU) EQUITY FUND

Statistics (cont.)

	Swisscanto (LU) Equity Fund Climate Invest	Swisscanto (LU) Equity Fund Water Invest	Swisscanto (LU) Equity Fund Long/Short Selection International*
	EUR	EUR	CHF
Distributions			
Payment date			
Class A	-	-	-
Class B	-	-	-
Class B (EUR)	-	-	-
Class J	-	-	-
Class J (EUR)	-	-	-
Class P	-	-	-
Class S	-	-	-
Dividend payout per share			
Class A	-	-	-
Class B	-	-	-
Class B (EUR)	-	-	-
Class J	-	-	-
Class J (EUR)	-	-	-
Class P	-	-	-
Class S	-	-	-
Number of distributable shares			
Class A	-	-	-
Class B	-	-	-
Class B (EUR)	-	-	-
Class J	-	-	-
Class J (EUR)	-	-	-
Class P	-	-	-
Class S	-	-	-

*Swisscanto (LU) Equity Fund Long/ Short Selection International was liquidated on 28 January 2013.

Swisscanto (LU) Equity Fund Small & Mid Caps Japan

Investment portfolio

as at 31 March 2013

(information in JPY)

ISIN Number	Name	Quantity	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
Japan						
JP3108450002	Accordia Golf Co Ltd	1,290	JPY	83,412,156	118,035,000	2.10
JP3100600000	Ahresty Corp	152,500	JPY	102,393,655	74,877,500	1.33
JP3122440005	Anicom Holdings Inc	65,400	JPY	46,469,255	69,324,000	1.23
JP3831490002	Broadleaf	51,700	JPY	59,717,592	69,278,000	1.23
JP3497800007	Daihen Corp	358,000	JPY	93,981,808	99,166,000	1.76
JP3493400000	Dic Corp	665,000	JPY	93,461,438	133,665,000	2.38
JP3168200008	Elecom	23,300	JPY	32,783,100	31,408,400	0.56
JP3802660005	Faltec Shs	4,000	JPY	15,760,000	18,380,000	0.33
JP3809200003	Fuji Machine Manuf.	142,600	JPY	76,703,126	116,932,000	2.08
JP3813800004	Fuji Seal Intl Inc	27,000	JPY	50,096,666	64,287,000	1.14
JP3811200009	Fujikura Kasei Co Ltd	189,800	JPY	139,734,130	74,591,400	1.33
JP3235700006	Gulliver International Co Ltd	26,180	JPY	76,798,907	143,990,000	2.56
JP3765500008	Hagihara Industries Inc	7,200	JPY	10,471,704	12,960,000	0.23
JP3777800008	Hanwa Co Ltd	300,000	JPY	82,046,930	100,500,000	1.79
JP3768600003	Haseko Corp	660,500	JPY	44,976,879	57,463,500	1.02
JP3786600001	Hitachi Capital Corp	71,600	JPY	69,470,842	147,352,800	2.61
JP3149800009	Iriso Electronics Co Ltd	78,700	JPY	103,775,467	151,340,100	2.68
JP3151600008	Iwatani Corp	281,000	JPY	76,434,437	125,888,000	2.24
JP3389900006	Jaico Co Ltd	41,100	JPY	62,836,987	138,096,000	2.46
JP3214300000	Kadokawa Group Holdings Inc	25,800	JPY	51,810,311	64,835,400	1.15
JP3217200009	Kanematsu Electronics Ltd	100,700	JPY	89,638,769	117,819,000	2.10
JP3240700009	Kitz Corp	116,100	JPY	53,959,901	56,772,900	1.01
JP3300800004	Konishi Co Ltd	70,700	JPY	78,879,552	118,210,400	2.10
JP3248800009	Kyosan Electric Co	373,000	JPY	126,069,308	121,971,000	2.17
JP3977200009	Lintec Corp	60,300	JPY	86,570,428	107,937,000	1.92
JP3910620008	Mirait Holdings	88,200	JPY	57,970,070	84,760,200	1.51
JP3924800000	Mori Seiki	102,300	JPY	81,007,475	117,235,800	2.09
JP3912800004	Musashino Bank Ltd	40,700	JPY	103,454,951	150,997,000	2.68
JP3737800007	Nihon Dempa Kogyo Co Ltd	102,900	JPY	96,245,617	99,195,600	1.76
JP3739700007	Nihon Trim Co Ltd	33,850	JPY	172,368,767	104,596,500	1.86
JP3701200002	Nippon Chemi-con Corp	463,000	JPY	134,089,034	116,676,000	2.08
JP3754300006	Nippon Paper Group Inc	30,900	JPY	27,455,831	45,299,400	0.81
JP3720600000	Nippon Seiki Co Ltd	91,000	JPY	78,656,710	116,753,000	2.08
JP3678000005	Nisshinbo Holdings Inc	132,000	JPY	90,332,253	86,196,000	1.53
JP3679850002	Nitta Corp	62,800	JPY	93,782,647	112,286,400	2.00
JP3759400009	Noritz Corp	60,000	JPY	87,810,435	112,020,000	1.99
JP3192400004	Okamura Corp	147,000	JPY	84,347,112	99,372,000	1.77
JP3197700002	Optex Co Ltd	45,400	JPY	69,719,133	55,615,000	0.99
JP3755200007	Relo Holdings Inc	27,500	JPY	37,603,353	112,475,000	2.00
JP3976300008	Ryohin Keikaku Co Ltd	15,500	JPY	61,053,184	114,700,000	2.04
JP3399300007	S Foods Inc	111,000	JPY	91,066,977	100,455,000	1.79
JP3336400001	Saden Corp	274,000	JPY	77,427,622	106,038,000	1.89
JP3344400001	Sanwa Holdings Corp	233,000	JPY	72,743,232	113,471,000	2.02
JP3163500006	Sbs Holdings Inc	47,500	JPY	47,104,766	60,562,500	1.08
JP3414750004	Seiko Epson Corp	111,200	JPY	122,630,125	101,192,000	1.80

Swisscanto (LU) Equity Fund Small & Mid Caps Japan

Investment portfolio (cont.)

as at 31 March 2013

(information in JPY)

		Quantity	Currency	Cost price	Fair value	% of net assets
ISIN Number	Name					
JP3414700009	Seiko Holdings Corp	298,000	JPY	69,497,923	132,610,000	2.36
JP3351150002	Shizuokagas Co Ltd	79,000	JPY	39,849,677	51,034,000	0.91
JP3409200007	Sumitomo Real Est Sales Co Ltd	22,860	JPY	86,500,431	128,701,800	2.29
JP3538600002	Toa Corp	92,000	JPY	60,466,170	68,632,000	1.22
JP3631600008	Tomoe Engineering Co Ltd	33,200	JPY	47,417,591	65,072,000	1.16
JP3595070008	Tosei Corp	1,611	JPY	62,868,231	170,121,600	3.02
JP3555700008	Towa Corp	158,400	JPY	73,506,254	87,278,400	1.55
JP3616600007	Toyo Corp	74,000	JPY	66,544,261	101,528,000	1.81
JP3635500006	Trusco Nakayama Corp	59,800	JPY	99,862,005	111,885,800	1.99
JP3946600008	Yusen Logistics Co Ltd	96,800	JPY	111,795,243	99,994,400	1.78
JP3944500002	Yushin Precision Equip Co Ltd	31,400	JPY	47,283,265	57,210,800	1.02
JP3429250008	Zenkoku Hosho Co Ltd	12,700	JPY	12,446,000	45,529,500	0.81
				4,273,159,693	5,464,575,100	97.20
Total - Shares				4,273,159,693	5,464,575,100	97.20
Total - Officially and other regulated markets listed securities and money market instruments				4,273,159,693	5,464,575,100	97.20
TOTAL INVESTMENT PORTFOLIO				4,273,159,693	5,464,575,100	97.20

Swisscanto (LU) Equity Fund Small & Mid Caps Japan

Geographic and economic composition of Investment portfolio

as at 31 March 2013

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
Japan	97.20	Electronics and electrical equipment	20.23
	97.20	Holding and financial companies	13.21
		Mechanics, machinery	12.90
		Chemicals	7.96
		Automobile industry	7.86
		Banks and financial institutes	7.75
		Real estate	5.31
		Other business houses	4.03
		Construction, building materials	3.01
		Office equipment and computers	2.33
		Gastronomy	2.10
		Retail trade, department stores	2.04
		Food and distilleries	1.79
		Traffic and transport	1.78
		News transmission	1.23
		Package and container industry	1.14
		Public services	0.91
		Insurance	0.81
		Forest products and paper industry	0.81
			97.20

Swisscanto (LU) Equity Fund Selection North America

Investment portfolio

as at 31 March 2013

(information in USD)

ISIN Number	Name	Quantity	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
Bermuda Islands						
BMG169621056	Bunge Ltd	12,400	USD	915,191	915,492	0.54
BMG6359F1032	Nabors Industries Ltd	51,000	USD	1,142,194	827,220	0.49
BMG6852T1053	Partnerre Ltd Bermuda	9,600	USD	853,965	893,856	0.52
				2,911,350	2,636,568	1.55
Curacao						
AN8068571086	Schlumberger Ltd	5,500	USD	385,519	411,895	0.24
				385,519	411,895	0.24
Ireland						
IE00B8KQN827	Eaton Corporation Public Ltd	18,100	USD	1,079,977	1,108,625	0.65
IE00B6330302	Ingersoll-Rand Plc Shs	17,900	USD	948,964	984,679	0.58
IE00B446CM77	Warner Chilcott Plc Shs	58,200	USD	963,389	788,610	0.46
IE00B5LRLL25	XI Group	31,200	USD	885,088	945,360	0.55
				3,877,418	3,827,274	2.24
Canada						
CA0084741085	Agnico Eagle Mines Ltd	19,300	CAD	852,489	791,605	0.46
CA0641491075	Bank of Nova Scotia	25,500	CAD	1,491,154	1,483,639	0.88
CA0679011084	Barrick Gold Corp	34,500	CAD	1,516,208	1,013,317	0.59
CA05534B7604	BCE Inc	15,100	CAD	630,303	705,395	0.41
CA07786R2046	Bell Aliant	28,600	CAD	736,305	758,387	0.44
CA1125851040	Brookfi AS Mgmt Ltd -A-	26,100	CAD	1,006,202	953,108	0.56
CA3809564097	Goldcorp Inc	30,300	CAD	1,020,231	1,019,394	0.60
CA4530384086	Imperial Oil Ltd	4,800	CAD	202,839	196,167	0.12
CA73755L1076	Potash Corp Saskatchewan	27,700	CAD	1,217,726	1,087,878	0.64
CA7800871021	Royal Bank of Canada	4,100	CAD	212,174	246,981	0.14
CA8787422044	Teck Resources Ltd	30,700	CAD	1,019,464	864,235	0.51
CA8911605092	Toronto Dominion Bank	2,300	CAD	179,934	191,480	0.11
CA98462Y1007	Yamana Gold Inc	17,400	CAD	260,146	268,035	0.16
				10,345,175	9,579,621	5.62
Netherlands						
NL0000200384	Core Laboratories NV	6,500	USD	855,585	896,480	0.53
NL0009538784	Nxp Semiconductor	24,900	USD	799,281	753,474	0.44
				1,654,866	1,649,954	0.97
Panama						
PA5800371096	Mc Dermott International Inc	59,000	USD	769,718	648,410	0.38
				769,718	648,410	0.38

Swisscanto (LU) Equity Fund Selection North America

Investment portfolio (cont.)

as at 31 March 2013

(information in USD)

ISIN Number	Name	Quantity	Currency	Cost price	Fair value	% of net assets
Switzerland						
CH0044328745	Ace Ltd	12,700	USD	1,091,921	1,129,919	0.66
				1,091,921	1,129,919	0.66
USA						
US00507V1098	Activision Blizzard Inc	63,200	USD	859,027	920,824	0.54
US00817Y1082	Aetna Inc	19,000	USD	892,107	971,280	0.57
US0268747849	AIG	34,600	USD	1,127,527	1,343,172	0.79
US01988P1084	Allscripts Healthcare Sol Inc	49,200	USD	539,485	668,628	0.39
US02076X1028	Alpha Natural Resources Inc	96,600	USD	797,236	793,086	0.47
US02209S1033	Altria Group Inc	43,300	USD	1,518,636	1,489,087	0.87
US0231351067	Amazon Com Inc	1,400	USD	213,606	373,086	0.22
US0258161092	American Express Co	5,700	USD	332,906	384,522	0.23
US0311621009	Amgen Inc	17,000	USD	1,445,428	1,742,670	1.02
US0357104092	Annaly Capital Management Inc	51,600	USD	858,920	819,924	0.48
US0378331005	Apple Inc	7,900	USD	2,653,330	3,496,777	2.05
US0394831020	Archer-daniels Midland Co	32,600	USD	941,299	1,099,598	0.64
US00206R1023	AT&T Inc	42,470	USD	1,245,669	1,558,224	0.91
US0536111091	Avery Dennison Corp	21,300	USD	609,079	917,391	0.54
US0572241075	Baker Hughes Inc	22,500	USD	1,141,734	1,044,225	0.61
US0605051046	Bank of America Corp	58,500	USD	480,235	712,530	0.42
US0640581007	Bank of NY Mellon Corp	40,400	USD	1,127,943	1,130,796	0.66
US0846707026	Berkshire Hathaway -B-	4,900	USD	415,610	510,580	0.30
US09247X1019	Blackrock Inc	4,700	USD	843,680	1,207,336	0.71
US1011371077	Boston Scientific Corp	117,500	USD	668,948	917,675	0.54
US1103941035	Bristow Group Inc	16,900	USD	748,089	1,114,386	0.65
US1344291091	Campbell Soup Co	23,500	USD	803,290	1,065,960	0.63
US1248572026	Cbs Corp -B-	24,600	USD	779,265	1,148,574	0.67
US1510201049	Celgene Corp	12,300	USD	818,570	1,425,693	0.84
US1667641005	Chevron Corp	14,700	USD	1,487,998	1,746,654	1.02
US17275R1023	Cisco Systems Inc	23,700	USD	408,057	495,567	0.29
US1729674242	Citigroup Inc	15,000	USD	575,910	663,600	0.39
US1890541097	Clorox Co	11,100	USD	893,527	982,683	0.58
US1897541041	Coach Inc	19,300	USD	1,170,939	964,807	0.57
US1912161007	Coca-Cola Co	25,544	USD	796,255	1,032,999	0.61
US20030N1019	Comcast Corp Sh A	4,200	USD	133,299	176,442	0.10
US20825C1045	Conocophillips	25,600	USD	1,453,749	1,538,560	0.90
US2091151041	Consolidated Edison Inc	16,900	USD	956,292	1,031,407	0.60
US2315611010	Curtiss-wright Corp	21,600	USD	797,751	749,520	0.44
US26138E1091	Dr Pepper Snapple Grp Inc	19,500	USD	886,452	915,525	0.54
US26441C2044	Duke Energy	18,800	USD	1,269,546	1,364,692	0.80
US2810201077	Edison Intl	18,400	USD	752,615	925,888	0.54
US2686481027	EMC Corp	53,400	USD	1,316,634	1,275,726	0.75
US2910111044	Emerson Electric Co	21,300	USD	1,058,805	1,190,031	0.70
US29266R1086	Energizer Holding Inc	9,900	USD	777,413	987,327	0.58
US30162A1088	Exelis	42,900	USD	475,189	467,181	0.27
US30231G1022	Exxon Mobil Corp	57,400	USD	4,536,140	5,172,315	3.04
US3142111034	Federated Investors Inc -B-	32,600	USD	796,164	771,642	0.45
US31620M1062	Fidelity Natl Inform Serv Inc	23,500	USD	884,768	931,070	0.55

Swisscanto (LU) Equity Fund Selection North America

Investment portfolio (cont.)

as at 31 March 2013

(information in USD)

ISIN Number	Name	Quantity	Currency	Cost price	Fair value	% of net assets
US33616C1009	First Republic Bank	22,400	USD	834,311	865,088	0.51
US3377381088	Fiserv Inc	11,300	USD	913,997	992,479	0.58
US3647301015	Gannet Co Inc	40,800	USD	799,774	892,296	0.52
US3696041033	General Electric Co	145,800	USD	2,773,818	3,370,896	1.98
US38259P5089	Google Inc -A-	1,769	USD	942,112	1,404,639	0.82
US4158641070	Harsco Corp	30,800	USD	790,322	762,916	0.45
US42217K1060	Health Care Reit Inc	6,300	USD	372,738	427,833	0.25
US4234521015	Helmerich & Payne	13,300	USD	596,359	807,310	0.47
US4262811015	Henry Jack & Associates Inc.	18,100	USD	788,459	836,401	0.49
US42809H1077	Hess Corp	15,000	USD	1,001,847	1,074,150	0.63
US4282361033	Hewlett-Packard Co	67,100	USD	1,131,038	1,599,664	0.94
US4370761029	Home Depot Inc	27,400	USD	1,447,753	1,911,972	1.12
US4592001014	IBM Corp	8,100	USD	1,336,030	1,727,730	1.01
US4581401001	Intel Corp	21,500	USD	462,222	469,775	0.28
US4781601046	Johnson & Johnson	19,316	USD	1,246,563	1,574,833	0.92
US46625H1005	JPMorgan Chase & Co	54,300	USD	2,429,003	2,577,078	1.51
US4878361082	Kellogg Co	16,100	USD	952,658	1,037,323	0.61
US52602E1029	Lender Processing Serv Inc	31,300	USD	793,982	796,898	0.47
US5260571048	Lennar Corp -A-	21,600	USD	849,496	895,968	0.53
US5404241086	Loews Corp	6,500	USD	248,954	286,455	0.17
US5441471019	Lorillard Inc	23,700	USD	800,106	956,295	0.56
US5486611073	Lowe S Companies Inc	32,300	USD	890,509	1,224,816	0.72
US5719032022	Marriott Intl Inc -A-	22,000	USD	906,349	929,060	0.54
US57636Q1040	Mastercard Inc -A-	2,600	USD	1,121,276	1,406,938	0.83
US5801351017	Mc Donald's Corp	3,769	USD	324,180	375,732	0.22
US5797802064	Mc-Cormick & Co / Non-Vot	13,700	USD	876,209	1,007,635	0.59
US5850551061	Medtronic Inc	27,400	USD	1,242,901	1,286,704	0.75
US58933Y1055	Merck KGaA	35,900	USD	1,432,523	1,587,857	0.93
US5951121038	Micron Technology Inc	112,800	USD	892,042	1,125,744	0.66
US5949181045	Microsoft Corp	106,500	USD	2,912,708	3,046,965	1.79
US6267171022	Murphy Oil Corp	15,100	USD	907,368	962,323	0.56
US6285301072	Mylan Inc	31,700	USD	914,466	917,398	0.54
US6311031081	Nasdaq Omx Group Inc	15,100	USD	459,279	487,730	0.29
US65248E1047	News Corp A	43,700	USD	970,363	1,333,724	0.78
US6668071029	Northrop Grumman Corp	13,400	USD	847,538	940,010	0.55
US6293775085	Nrg Energy Inc	36,300	USD	876,098	961,587	0.56
US6745991058	Occidental Petroleum Corp	1,200	USD	116,710	94,044	0.06
US6757463095	Ocwen Financial Corp	19,400	USD	795,182	735,648	0.43
US6780261052	Oil States Intl Inc	10,200	USD	795,241	832,014	0.49
US6826801036	Oneok Inc	8,200	USD	342,434	390,894	0.23
US68389X1054	Oracle Corp	63,800	USD	2,077,042	2,063,292	1.21
US7010941042	Parker-hannifin	9,900	USD	935,054	906,642	0.53
US7134481081	Pepsico Inc	7,100	USD	469,254	561,681	0.33
US7167681060	Petsmart	12,900	USD	867,484	801,090	0.47
US7170811035	Pfizer Inc	108,000	USD	2,157,664	3,116,880	1.83
US7181721090	Philip Morris Intl Inc	24,500	USD	1,929,488	2,271,395	1.33
US69351T1060	Ppl Corp	18,600	USD	565,326	582,366	0.34
US74005P1049	Praxair	10,200	USD	1,132,742	1,137,708	0.67
US7427181091	Procter & Gamble Co	19,900	USD	1,263,740	1,533,494	0.90
US7458671010	Pultegroup Inc	44,600	USD	508,205	902,704	0.53

Swisscanto (LU) Equity Fund Selection North America

Investment portfolio (cont.)

as at 31 March 2013

(information in USD)

ISIN Number	Name	Quantity	Currency	Cost price	Fair value	% of net assets
US7475251036	Qualcomm Inc	7,800	USD	430,111	522,210	0.31
US7744151033	Rockwood Holdings Inc	13,000	USD	749,838	850,720	0.50
US82669G1040	Signature Bank NY	4,000	USD	302,011	315,040	0.18
US8288061091	Simon Property/Paired Shs	6,000	USD	944,578	951,360	0.56
US8330341012	Snap-on Inc	10,000	USD	784,489	827,000	0.49
US83421A1043	Solera Hldgs	14,200	USD	788,688	828,286	0.49
US78467J1007	Ss&c Technologies Holdings Inc	34,700	USD	794,129	1,040,306	0.61
US85590A4013	Starwood Hotels Resorts Ww	15,600	USD	814,015	994,188	0.58
US8574771031	State Street Corp	18,900	USD	1,070,055	1,116,801	0.66
US8681571084	Superior Energy Services Inc	32,300	USD	830,508	838,831	0.49
US8825081040	Texas Instruments Inc	34,500	USD	1,163,469	1,224,060	0.72
US8873173038	Time Warner	15,200	USD	791,233	875,824	0.51
US88732J2078	Time Warner Cable	12,100	USD	1,064,917	1,162,326	0.68
US8894781033	Toll Brothers	25,200	USD	741,474	862,848	0.51
US8919061098	Total System Services Inc	35,900	USD	826,578	889,602	0.52
US89417E1091	Travelers Cies Inc	14,000	USD	1,108,808	1,178,660	0.69
US9092181091	Unit Corp	16,400	USD	946,174	747,020	0.44
US91324P1021	United Health Group Inc	23,500	USD	1,302,648	1,344,435	0.79
US9130171096	United Technologies Corp	17,500	USD	1,427,811	1,635,025	0.96
US9029733048	Us Bancorp	41,400	USD	1,038,570	1,404,702	0.82
US9113121068	Utd Parcel Service Inc B	5,700	USD	471,315	489,630	0.29
US91307C1027	Utd Therapeutics Corp	13,800	USD	700,540	840,006	0.49
US92343V1044	Verizon Communications Inc	20,800	USD	802,575	1,022,320	0.60
US92553P2011	Viacom Inc -B-	18,300	USD	874,700	1,126,731	0.66
US9282411084	Viropharma	30,700	USD	791,159	772,412	0.45
US92826C8394	Visa Inc -A-	900	USD	108,693	152,856	0.09
US9300591008	Waddell & Reed Financial Inc A	19,400	USD	800,099	849,332	0.50
US9311421039	Wal-Mart Stores Inc	10,500	USD	612,745	785,715	0.46
US2546871060	Walt Disney Co	5,700	USD	232,585	323,760	0.19
US94106L1098	Waste Management Inc	26,500	USD	963,007	1,039,065	0.61
US94973V1070	Wellpoint Inc	15,300	USD	1,010,325	1,013,319	0.59
US9497461015	Wells Fargo & Co New	57,000	USD	1,758,062	2,108,430	1.24
US97381W1045	Windstream Corp	87,300	USD	862,059	694,035	0.41
US9831341071	Wynn Resorts Ltd	7,100	USD	731,016	888,636	0.52
US88579Y1010	3M Co	400	USD	38,236	42,524	0.02
				123,007,259	140,789,749	82.58
Total - Shares				144,043,226	160,673,390	94.24
Investment funds						
USA						
US78462F1030	SPDR S&P 500 ETF Trust S.1	61,000	USD	8,741,326	9,549,550	5.60
				8,741,326	9,549,550	5.60
Total - Investment funds				8,741,326	9,549,550	5.60
Total - Officially and other regulated markets listed securities and money market instruments				152,784,552	170,222,940	99.84
TOTAL INVESTMENT PORTFOLIO				152,784,552	170,222,940	99.84

Swisscanto (LU) Equity Fund Selection North America

Geographic and economic composition of Investment portfolio

as at 31 March 2013

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
USA	88.18	Crude oil	11.12
Canada	5.62	Banks and financial institutes	9.22
Ireland	2.24	Holding and financial companies	8.91
Bermuda Islands	1.55	Internet Software	7.38
Netherlands	0.97	Pharmaceuticals and cosmetics	5.97
Switzerland	0.66	Investment funds	5.60
Panama	0.38	Office equipment and computers	5.58
Curacao	0.24	News transmission	4.68
	99.84	Food and distilleries	4.49
		Retail trade, department stores	2.99
		Biotechnology	2.80
		Electronics and electrical equipment	2.80
		Tobacco and spirits	2.76
		Healthcare, education and social services	2.34
		Public services	2.27
		Consumer goods	2.06
		Mechanics, machinery	2.05
		Gastronomy	2.03
		Insurance	2.00
		Aerospace technology	1.95
		Graphic art and publishing	1.91
		Real estate	1.85
		Precious metals	1.81
		Chemicals	1.31
		Construction, building materials	1.06
		Others	0.92
		Environmental services & recycling	0.61
		Textile	0.57
		Coal mines, heavy industries	0.51
		Traffic and transport	0.29
			99.84

Swisscanto (LU) Equity Fund Selection Energy

Investment portfolio

as at 31 March 2013

(information in EUR)

ISIN Number	Name	Quantity	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
Australia						
AU000000STO6	Santos Ltd	20,084	AUD	201,647	202,684	0.47
				201,647	202,684	0.47
Bermuda Islands						
BMG6359F1032	Nabors Industries Ltd	8,000	USD	136,733	101,051	0.24
				136,733	101,051	0.24
Curacao						
AN8068571086	Schlumberger Ltd	33,000	USD	1,598,378	1,924,593	4.51
				1,598,378	1,924,593	4.51
France						
FR0000120164	Cie Générale de Géophysique	7,000	EUR	154,282	122,990	0.29
FR0000120271	Total SA	50,000	EUR	2,097,846	1,867,750	4.37
				2,252,128	1,990,740	4.66
Great Britain						
GB0008762899	BG Group Plc	82,004	GBP	1,060,909	1,094,789	2.56
GB0007980591	BP Plc	334,578	GBP	2,258,335	1,819,542	4.26
GB00B4VLR192	Ensc0 Plc	3,000	USD	116,073	140,176	0.33
GB00B24CT194	Ophir Energy Plc	28,000	GBP	137,889	153,333	0.36
GB00B0H2K534	Petrofac Ltd	6,000	GBP	103,338	101,671	0.24
GB00B43G0577	Premier Oil Plc	60,000	GBP	289,014	275,783	0.65
GB00B6SLMV12	Rowan Companies Ltd	5,000	USD	128,398	137,684	0.32
GB00B03MLX29	Royal Dutch Shell Plc -A-	88,551	EUR	2,220,895	2,230,599	5.22
GB00B03MLX29	Royal Dutch Shell Plc -A-	18,687	GBP	471,743	470,454	1.10
GB00B03MM408	Royal Dutch Shell Plc -B-	20,432	GBP	506,567	527,915	1.24
GB0001500809	Tullow Oil Plc	10,000	GBP	157,269	145,566	0.34
				7,450,430	7,097,512	16.62
Italy						
IT0003132476	ENI SpA	53,949	EUR	956,127	945,726	2.21
				956,127	945,726	2.21
Japan						
JP3294460005	INPEX Corp	100	JPY	490,913	417,457	0.98
				490,913	417,457	0.98
Canada						
CA07317Q1054	Baytex Energy Corp	5,000	CAD	174,842	163,156	0.38
CA1295841086	Calfrac Well Services Ltd	4,000	CAD	73,028	83,674	0.20
CA1363851017	Canadian Natural Resources Ltd	35,000	CAD	776,556	873,805	2.04
CA15135U1093	Cenovus Energy	30,000	CAD	770,969	723,450	1.68

Swisscanto (LU) Equity Fund Selection Energy

Investment portfolio (cont.)

as at 31 March 2013

(information in EUR)

ISIN Number	Name	Quantity	Currency	Cost price	Fair value	% of net assets
CA29250N1050	Enbridge Inc	16,000	CAD	442,939	580,109	1.36
CA3748252069	Gibson Engy	11,000	CAD	193,304	221,588	0.52
CA4530384086	Imperial Oil Ltd	6,000	CAD	198,901	190,958	0.45
CA50015Q1000	Kodiak Oil & Gas Corp	12,000	USD	80,511	84,947	0.20
CA5247015053	Legacy Oil + Gas	40,000	CAD	224,628	167,103	0.39
CA5527041084	Meg Energy Corp	10,000	CAD	286,101	249,965	0.59
CA69480U2065	Pacific Rub Shs	14,000	CAD	247,454	230,081	0.54
CA8204391079	Shawcor Ltd Shs	8,000	CAD	239,360	264,115	0.62
CA8672241079	Suncor Energy Inc	53,000	CAD	1,305,950	1,236,658	2.89
CA87425E1034	Talisman Energy Inc	13,000	CAD	146,515	123,764	0.29
CA89353D1078	Transcanada Corp	8,000	CAD	227,393	297,413	0.70
				5,388,451	5,490,786	12.85
Netherlands						
NL0000360618	SBM Offshore NV	11,000	EUR	126,543	142,010	0.33
				126,543	142,010	0.33
Norway						
NO0010096985	StatoilHydro ASA	20,000	NOK	375,771	377,060	0.88
				375,771	377,060	0.88
Portugal						
PTGAL0AM0009	Galp Energia Sgps SA -B- Shrs	26,000	EUR	295,235	317,720	0.74
				295,235	317,720	0.74
Switzerland						
CH0033347318	Noble Corp	14,000	USD	380,886	415,934	0.98
CH0048265513	Transocean Ltd Reg	9,000	USD	353,778	364,177	0.85
CH0038838394	Weatherford Intl Ltd Reg	25,000	USD	247,343	236,352	0.55
				982,007	1,016,463	2.38
Spain						
ES0173516115	Repsol YPF SA	12,363	EUR	243,622	195,954	0.46
				243,622	195,954	0.46
USA						
US0325111070	Anadarko Petroleum Corp	14,000	USD	761,088	953,430	2.23
US0374111054	Apache Corp	6,000	USD	448,876	360,533	0.84
US0572241075	Baker Hughes Inc	13,500	USD	490,073	487,918	1.14
US13342B1052	Cameron Intl Corp	8,000	USD	373,536	406,199	0.95
US1667641005	Chevron Corp	44,500	USD	2,630,037	4,117,663	9.65
US1717981013	Cimarex Energy Co	3,500	USD	156,750	205,623	0.48
US19075F1066	Cobalt Intl Energy Inc	7,000	USD	136,063	153,726	0.36
US20605P1012	Concho Resources Inc	5,000	USD	326,592	379,371	0.89
US20825C1045	Conocophillips	22,900	USD	776,629	1,071,793	2.51
US20854P1093	Consol Energy Inc	10,000	USD	242,044	262,051	0.61
US2120151012	Continental Resources Inc	2,000	USD	106,112	135,394	0.32
US25179M1036	Devon Energy Corp	16,000	USD	733,179	702,998	1.65
US26875P1012	Eog Resources Inc	5,000	USD	362,280	498,676	1.17

Swisscanto (LU) Equity Fund Selection Energy

Investment portfolio (cont.)

as at 31 March 2013

(information in EUR)

		Quantity	Currency	Cost price	Fair value	% of net assets
ISIN Number	Name					
US30231G1022	Exxon Mobil Corp	46,000	USD	2,257,577	3,227,988	7.56
US4062161017	Halliburton Co (Hg Co)	23,000	USD	579,834	723,799	1.69
US42809H1077	Hess Corp	10,000	USD	418,457	557,667	1.31
US4620441083	Ion Geophysical Corp	30,000	USD	152,568	159,100	0.37
US49456B1017	Kinder Morgan Inc	22,000	USD	617,295	662,690	1.55
US5658491064	Marathon Oil Corp	30,000	USD	709,323	787,789	1.84
US56585A1025	Marathon Petroleum Corp	5,000	USD	143,875	348,882	0.82
US6370711011	National Oilwell Varco Inc	13,000	USD	569,947	716,260	1.68
US6512901082	Newfield Exploration Co	10,000	USD	208,975	174,597	0.41
US6550441058	Noble Energy Inc	5,000	USD	333,620	450,354	1.05
US6745991058	Occidental Petroleum Corp	28,000	USD	1,802,862	1,708,870	4.00
US7045491047	Peabody Energy Corp	21,000	USD	350,194	345,884	0.81
US7185461040	Phillips 66- Shs	11,400	USD	224,131	621,181	1.45
US75281A1097	Range Resources	3,500	USD	178,364	220,886	0.52
US8475601097	Spectra Energy Corp opa	20,000	USD	430,783	478,935	1.12
US8616421066	Stone Energy Corp	4,000	USD	68,715	67,752	0.16
US8681571084	Superior Energy Services Inc	8,000	USD	163,430	161,794	0.38
US91913Y1001	Valero Energy Corp	15,000	USD	346,158	531,384	1.24
US9663871021	Whiting Petroleum Corp	8,000	USD	263,266	316,735	0.74
US9694571004	Williams Companies Inc	10,000	USD	205,698	291,722	0.68
US9814751064	World Fuel Services Corp	4,000	USD	122,834	123,729	0.29
				17,691,165	22,413,373	52.47
Argentina						
US9842451000	YPF / Sads -D- ADR	6,000	USD	76,705	66,771	0.16
				76,705	66,771	0.16
Total - Shares				38,265,855	42,699,900	99.96
Total - Officially and other regulated markets listed securities and money market instruments				38,265,855	42,699,900	99.96
TOTAL INVESTMENT PORTFOLIO				38,265,855	42,699,900	99.96

Swisscanto (LU) Equity Fund Selection Energy

Geographic and economic composition of Investment portfolio

as at 31 March 2013

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
USA	52.47	Crude oil	89.71
Great Britain	16.62	Public services	4.13
Canada	12.85	Holding and financial companies	2.85
France	4.66	Traffic and transport	1.45
Curacao	4.51	Coal mines, heavy industries	1.25
Switzerland	2.38	Office equipment and computers	0.37
Italy	2.21	Non-ferrous metals	0.20
Japan	0.98		99.96
Norway	0.88		
Portugal	0.74		
Australia	0.47		
Spain	0.46		
Netherlands	0.33		
Bermuda Islands	0.24		
Argentina	0.16		
	99.96		

Swisscanto (LU) Equity Fund Selection International

Investment portfolio

as at 31 March 2013

(information in CHF)

ISIN Number	Name	Quantity	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
Australia						
AU000000BHP4	BHP Billiton Ltd	4,203	AUD	134,983	135,934	0.14
AU000000CSL8	CSL Ltd	9,187	AUD	380,338	537,203	0.57
AU000000ORG5	Origin Energy Ltd	37,986	AUD	444,047	498,019	0.52
AU000000RIO1	Rio Tinto Limited	701	AUD	45,963	39,586	0.04
				1,005,331	1,210,742	1.27
Bermuda Islands						
BMG0585R1060	Assured Guaranty Ltd	22,300	USD	393,902	435,221	0.46
BMG3223R1088	Everest Reinsurance Group Ltd	4,060	USD	410,352	499,263	0.53
BMG423131256	Haier Electronics Group Co Ltd	252,000	HKD	287,976	380,573	0.40
BMG507641022	Jardine Strategic Holdings Ltd	11,500	USD	401,711	431,023	0.45
BMG6359F1032	Nabors Industries Ltd	27,300	USD	413,675	419,315	0.44
				1,907,616	2,165,395	2.28
Virgin Islands						
HK3377040226	Sino-ocean Land Holdings Ltd	604,000	HKD	403,289	344,826	0.36
				403,289	344,826	0.36
Cayman Islands						
KYG2116M1015	China Shanshui Cement Grp Ltd	589,000	HKD	398,597	320,455	0.34
KYG525621408	Kingboard Chemicals Holdings	137,500	HKD	400,858	370,691	0.39
KYG8087W1015	Shenzhen Intl Group Ltd	161,000	HKD	277,261	429,136	0.45
				1,076,716	1,120,282	1.18
Curacao						
AN8068571086	Schlumberger Ltd	1,000	USD	68,670	70,917	0.07
				68,670	70,917	0.07
Denmark						
DK0010244508	A.P. Moeller - Maersk A/S -B-	59	DKK	432,040	436,912	0.46
DK0010181759	Carlsberg A/S -B-	4,459	DKK	434,648	411,661	0.43
DK0060102614	Novo-nordisk A/S -B-	3,525	DKK	511,836	543,347	0.57
				1,378,524	1,391,920	1.46
Germany						
DE0008404005	Allianz SE Reg	4,744	EUR	596,463	611,183	0.64
DE000BASF111	BASF	540	EUR	47,740	44,861	0.05
DE0005190003	BMW-bayer.motorenwerke	5,664	EUR	499,284	463,584	0.49
DE0005439004	Continental AG	4,137	EUR	437,640	469,195	0.49
DE0006048432	Henkel / Vorzug	5,655	EUR	444,890	516,346	0.54
DE000PAH0038	Porsche A Holding Pref	5,586	EUR	279,361	387,306	0.41
DE0007236101	Siemens AG Reg	7,142	EUR	675,920	729,759	0.76
DE0007664005	Volkswagen AG	2,064	EUR	420,083	368,310	0.39

Swisscanto (LU) Equity Fund Selection International

Investment portfolio (cont.)

as at 31 March 2013

(information in CHF)

ISIN Number	Name	Quantity	Currency	Cost price	Fair value	% of net assets
DE0007664039	Volkswagen AG Pref	2,351	EUR	509,831	443,108	0.47
				3,911,212	4,033,652	4.24
France						
FR0000121261	Michelin -B- /nom	5,251	EUR	446,661	416,628	0.44
FR0000124570	Plastic Omnium	4,809	EUR	177,051	211,100	0.22
FR0000051807	Teleperformance	7,016	EUR	250,601	283,623	0.30
				874,313	911,351	0.96
Great Britain						
GB0000031285	Aberdeen Asset Management Plc	70,399	GBP	272,760	434,464	0.46
GB0000595859	Arm Holdings Plc	34,224	GBP	281,388	453,229	0.48
GB00B132NW22	Ashmore Group Plc	76,488	GBP	385,482	384,936	0.41
GB0007980591	BP Plc	64,820	GBP	465,744	428,647	0.45
GB0002875804	British American Tobacco Plc	1,544	GBP	81,065	78,303	0.08
GB0009252882	GlaxoSmithKline Plc	5,455	GBP	125,312	120,676	0.13
GB0005405286	HSBC Holdings Plc	38,258	GBP	321,819	386,452	0.41
GB00B53P2009	Jupiter/ Ipo	46,116	GBP	228,227	217,232	0.23
GB0007188757	Rio Tinto Plc	11,994	GBP	634,051	532,043	0.55
GB0008021650	Sage Group Plc	88,374	GBP	414,983	435,478	0.46
GB0002405495	Schroders Plc	14,295	GBP	413,603	433,294	0.46
GB0008782301	Taylor Wimpey Plc	370,385	GBP	398,998	484,111	0.50
GB00B16GWD56	Vodafone Group Plc	83,377	GBP	202,778	223,710	0.24
				4,226,210	4,612,575	4.86
Hong Kong						
HK2388011192	Boc Hong Kong Holdings Ltd	142,553	HKD	393,615	450,395	0.47
HK0883013259	CNOOC Ltd	217,000	HKD	424,526	394,953	0.42
HK0000051067	Hopewell Holdings Ltd	104,500	HKD	409,784	400,917	0.42
HK0604011236	Shenzhen Investment Ltd	584,000	HKD	223,779	221,559	0.23
				1,451,704	1,467,824	1.54
Japan						
JP3112000009	Asahi Glass Co Ltd	65,000	JPY	409,753	426,188	0.45
JP3942400007	Astellas Pharma Inc	10,100	JPY	466,952	514,729	0.54
JP3566800003	Central Japan Railway Co	5,500	JPY	440,080	549,517	0.58
JP3293200006	Coca-cola West	7,900	JPY	120,357	130,331	0.14
JP3475350009	Daiichi Sankyo Co Ltd	28,500	JPY	435,600	519,553	0.55
JP3495000006	Dainippon Sumitomo Pharma Co	33,200	JPY	407,679	555,744	0.57
JP3137200006	Isuzu Motors Ltd	68,000	JPY	425,443	388,328	0.41
JP3726800000	Japan Tobacco Inc	16,600	JPY	485,498	502,411	0.53
JP3269600007	Kuraray Co Ltd	35,600	JPY	411,263	473,652	0.50
JP3270000007	Kurita Water Industries Ltd	22,900	JPY	411,485	480,431	0.51
JP3902900004	Mitsubishi UFJ Fin Group Inc	118,500	JPY	626,766	673,137	0.70
JP3684000007	Nitto Denko Corp	7,600	JPY	429,144	430,952	0.45
JP3165000005	Nksj Holdings Inc	21,900	JPY	427,488	434,307	0.46
JP3173400007	Obic Co Ltd Tokyo	290	JPY	56,708	63,586	0.07
JP3188220002	Otsuka Holdings Co Ltd	15,000	JPY	435,963	493,266	0.52
JP3855900001	Pola Orbis Holdings Inc	14,000	JPY	434,202	423,015	0.45

Swisscanto (LU) Equity Fund Selection International

Investment portfolio (cont.)

as at 31 March 2013

(information in CHF)

ISIN Number	Name	Quantity	Currency	Cost price	Fair value	% of net assets
JP3105220002	Seven Bank Ltd	168,200	JPY	404,757	511,611	0.54
JP3633400001	Toyota Motor Corp	3,900	JPY	150,006	189,526	0.20
JP3635000007	Toyota Tsusho Corp	18,400	JPY	415,281	444,400	0.47
JP3535800001	Tsumura & Co	13,500	JPY	414,441	467,054	0.49
				7,808,866	8,671,738	9.13
Jersey						
JE00B783TY65	Delphi Automotive Plc	12,300	USD	431,763	517,148	0.54
				431,763	517,148	0.54
Canada						
CA0641491075	Bank of Nova Scotia	11,368	CAD	579,383	626,325	0.66
CA1360691010	Canadian Imperial Bank Of Commerce	6,947	CAD	519,074	515,942	0.54
CA4480551031	Husky Energy Inc	15,100	CAD	430,036	410,411	0.43
CA5542821031	Macdonald Dettwiler Assoc	6,600	CAD	391,720	427,546	0.45
CA5592224011	Magna International Inc	9,000	CAD	436,875	500,892	0.53
CA7800871021	Royal Bank of Canada	700	CAD	40,335	39,930	0.04
CA87971M1032	Telus Corp	6,400	CAD	394,971	418,528	0.44
CA8911605092	Toronto Dominion Bank	8,300	CAD	648,864	654,335	0.70
CA8959451037	Trican Well Service Ltd	31,700	CAD	409,625	440,251	0.46
				3,850,883	4,034,160	4.25
Netherlands						
NL0000008977	Heineken Holding	7,548	EUR	414,874	458,818	0.48
NL0000009165	Heineken Nv	6,808	EUR	443,367	486,769	0.51
				858,241	945,587	0.99
Norway						
NO0010208051	Yara International Asa	8,925	NOK	416,581	383,416	0.40
				416,581	383,416	0.40
Sweden						
SE0000672354	Axis AB	17,364	SEK	394,823	428,647	0.45
SE0000112385	Saab AB -B-	20,477	SEK	399,488	420,500	0.44
SE0000108649	Telefon AB LM Ericsson -A-	26,171	SEK	264,322	302,827	0.32
SE0000108656	Telefon AB LM Ericsson -B-	45,746	SEK	506,612	540,991	0.57
				1,565,245	1,692,965	1.78
Switzerland						
CH0121032772	Allied World As	1,800	USD	140,910	158,042	0.17
CH0016440353	EMS Chemie Holding AG	2,978	CHF	435,642	850,219	0.89
CH0024608827	Partners Group Holding	2,389	CHF	379,841	559,743	0.59
CH0012255151	Swatch Group AG	1,023	CHF	379,260	564,696	0.59
				1,335,653	2,132,700	2.24
Singapore						
SG1L01001701	Dbx Group Holdings Ltd	40,840	SGD	463,339	498,771	0.52
SG1T75931496	Singapore Telecom Ltd Board Lot 1000	179,000	SGD	397,722	490,504	0.52

Swisscanto (LU) Equity Fund Selection International

Investment portfolio (cont.)

as at 31 March 2013

(information in CHF)

ISIN Number	Name	Quantity	Currency	Cost price	Fair value	% of net assets
SG1M31001969	UTD Overseas Bank	33,000	SGD	466,042	513,351	0.54
				1,327,103	1,502,626	1.58
USA						
US00287Y1091	Abbvie Inc	13,000	USD	434,039	502,016	0.53
US00507V1098	Activision Blizzard Inc	37,900	USD	394,965	522,909	0.55
US00130H1059	Aes Corp	41,500	USD	422,336	493,981	0.52
US0268747849	AIG	11,200	USD	344,909	411,719	0.43
US01449J1051	Alere Inc	20,000	USD	409,541	483,513	0.51
US01988P1084	Allscripts Healthcare Sol Inc	22,400	USD	224,353	288,267	0.30
US0231351067	Amazon Com Inc	200	USD	44,814	50,471	0.05
US0311621009	Amgen Inc	7,600	USD	594,684	737,746	0.78
US0326541051	Analog Devices Inc	10,700	USD	435,970	471,054	0.50
US0378331005	Apple Inc	2,600	USD	1,105,150	1,089,786	1.15
US0382221051	Applied Materials Inc	36,600	USD	444,889	467,195	0.49
US00206R1023	AT&T Inc	31,400	USD	1,009,770	1,090,949	1.16
US0530151036	Automatic Data Proces.	8,800	USD	486,999	541,822	0.57
US0572241075	Baker Hughes Inc	11,007	USD	496,668	483,735	0.51
US0605051046	Bank of America Corp	12,600	USD	168,512	145,327	0.15
US0846707026	Berkshire Hathaway -B-	400	USD	29,295	39,469	0.04
US08579W1036	Berry Plastics Group Inc	23,900	USD	400,326	431,142	0.45
US09062X1037	Biogen IDEC Inc	3,519	USD	267,606	642,837	0.68
US05561Q2012	Bok Financial Corporation	7,600	USD	428,270	448,362	0.47
US1011371077	Boston Scientific Corp	61,600	USD	433,139	455,574	0.48
US1510201049	Celgene Corp	5,900	USD	389,301	647,590	0.68
US1252691001	Cf Industries Holding Inc	200	USD	40,016	36,054	0.04
US1651671075	Chesapeake Energy Corp	6,400	USD	109,762	123,694	0.13
US1667641005	Chevron Corp	4,511	USD	409,783	507,562	0.53
US1713401024	Church & Dwight Co Inc	7,800	USD	422,630	477,371	0.50
US17275R1023	Cisco Systems Inc	38,100	USD	621,377	754,408	0.79
US1729674242	Citigroup Inc	3,600	USD	118,281	150,815	0.16
US1890541097	Clorox Co	5,800	USD	430,147	486,234	0.51
US1258961002	Cms Energy Corp	12,400	USD	292,206	328,077	0.35
US1912161007	Coca-Cola Co	24,541	USD	890,203	939,789	0.99
US2003401070	Comerica Inc	9,700	USD	312,490	330,216	0.35
US2005251036	Commerce Bancshares	11,500	USD	403,083	444,636	0.47
US12673P1057	Computer Associates Intl Inc	18,700	USD	393,538	445,709	0.47
US21036P1084	Constellation Brand -A-	14,400	USD	416,980	649,623	0.68
US2315611010	Curtiss-wright Corp	12,000	USD	404,090	394,310	0.41
US1266501006	CVS Caremark Corp	12,800	USD	600,120	666,532	0.70
US2372661015	Darling International Inc	25,600	USD	397,469	435,385	0.46
US25179M1036	Devon Energy Corp	8,800	USD	481,777	470,157	0.49
US2547091080	Discover Fin Svc	9,600	USD	346,286	407,628	0.43
US26138E1091	Dr Pepper Snapple Grp Inc	10,200	USD	430,797	453,485	0.48
US2774321002	Eastman Chemical Co	6,500	USD	431,936	430,062	0.45
US30162A1088	Exelis	41,322	USD	389,033	426,124	0.45
US30231G1022	Exxon Mobil Corp	13,534	USD	1,020,656	1,154,851	1.23
US31428X1063	Fedex Corp	5,100	USD	499,467	474,251	0.50
US3448491049	Foot Locker Inc	12,600	USD	271,978	408,537	0.43
US35671D8570	Freeport Mcmoran Copper & Gold	15,200	USD	497,416	476,429	0.50

Swisscanto (LU) Equity Fund Selection International

Investment portfolio (cont.)

as at 31 March 2013

(information in CHF)

		Quantity	Currency	Cost price	Fair value	% of net assets
ISIN Number	Name					
US3655581052	Gardner Denver Inc	6,200	USD	398,106	440,978	0.46
US37045V1008	General Motors	17,900	USD	467,844	471,560	0.50
US38141G1040	Goldman Sachs Group Inc	4,400	USD	607,423	613,112	0.65
US3825501014	Goodyear Tire & Rubber	32,900	USD	407,925	392,860	0.41
US38259P5089	Google Inc -A-	500	USD	286,998	375,953	0.40
US4370761029	Home Depot Inc	1,200	USD	60,249	79,294	0.08
US4404521001	Hormel Foods Corporation	12,700	USD	414,505	496,925	0.52
US4592001014	IBM Corp	2,400	USD	367,037	484,763	0.51
US4571871023	Ingredion Inc Shs	6,600	USD	307,684	451,991	0.48
US4581401001	Intel Corp	4,400	USD	106,133	91,040	0.10
US4698141078	Jacobs Engineering Group	9,400	USD	414,929	500,611	0.53
US4781601046	Johnson & Johnson	5,865	USD	373,444	452,806	0.48
US46625H1005	JPMorgan Chase & Co	21,400	USD	922,014	961,764	1.01
US4824801009	Kla Tencor Corporation	8,200	USD	425,878	409,526	0.43
US50076Q1067	Kraft Foods Group Inc	11,100	USD	423,843	541,639	0.57
US5218652049	Lear Corp	8,600	USD	400,425	446,849	0.47
US5356781063	Linear Technology	12,500	USD	423,618	454,181	0.48
US5486611073	Lowe S Companies Inc	15,200	USD	540,205	545,807	0.57
US55616P1049	Macy's Inc	12,541	USD	322,052	496,879	0.52
US57772K1016	Maxim Integrated Products	14,800	USD	427,582	457,585	0.48
US5801351017	Mc Donald's Corp	900	USD	81,471	84,961	0.09
US5797802064	Mc-Cormick & Co / Non-Vot	7,400	USD	430,250	515,396	0.54
US5828391061	Mead Johnson Nutrition Co	6,045	USD	441,412	443,348	0.47
US5950171042	Microchip Technology Inc	13,300	USD	414,739	462,971	0.49
US5949181045	Microsoft Corp	41,500	USD	1,102,245	1,124,327	1.19
US61166W1018	Monsanto Co New	6,100	USD	563,386	610,161	0.64
US61945C1036	Mosaic Co	8,200	USD	460,343	462,871	0.49
US6285301072	Mylan Inc	16,500	USD	436,199	452,178	0.48
US6370711011	National Oilwell Varco Inc	8,200	USD	512,730	549,373	0.58
US6516391066	Newmont Mining Corp	11,300	USD	468,961	448,245	0.47
US6668071029	Northrop Grumman Corp	7,500	USD	388,605	498,214	0.52
US67103H1077	O Reilly Automotive Inc	5,100	USD	468,397	495,260	0.52
US6757463095	Ocwen Financial Corp	10,600	USD	396,891	380,628	0.40
US6780261052	Oil States Intl Inc	5,700	USD	401,378	440,283	0.46
US68389X1054	Oracle Corp	5,955	USD	151,475	182,368	0.19
US6994621075	Parexel International Corp	12,800	USD	398,531	478,899	0.50
US7010941042	Parker-hannifin	5,200	USD	357,692	450,953	0.47
US7134481081	Pepsico Inc	1,700	USD	103,115	127,352	0.13
US7170811035	Pfizer Inc	15,600	USD	287,600	426,332	0.45
US7181721090	Philip Morris Intl Inc	10,700	USD	673,419	939,372	0.99
US7374461041	Post Holding Shs	11,500	USD	338,746	467,504	0.49
US7415034039	Priceline Com Inc	200	USD	132,824	130,287	0.14
US7427181091	Procter & Gamble Co	5,700	USD	358,735	415,940	0.44
US7475251036	Qualcomm Inc	12,100	USD	714,693	767,119	0.81
US75886F1075	Regeneron Pharmaceuticals Inc	2,900	USD	435,300	484,422	0.51
US7743411016	Rockwell Collins	7,800	USD	430,500	466,218	0.49
US7766961061	Roper Industries	1,000	USD	108,646	120,556	0.13
US87612E1064	Target Corp	9,000	USD	514,103	583,369	0.61
US8793601050	Teledyne Technologies Inc	6,300	USD	400,200	467,956	0.49
US8794338298	Telephone And Data	16,962	USD	388,881	338,430	0.36

Swisscanto (LU) Equity Fund Selection International

Investment portfolio (cont.)

as at 31 March 2013

(information in CHF)

		Quantity	Currency	Cost price	Fair value	% of net assets
ISIN Number	Name					
US8803491054	Tenneco Inc	12,000	USD	397,956	446,695	0.47
US8816091016	Tesoro Corp	8,500	USD	410,332	471,273	0.50
US87264S1069	TRW Automotive Holdings Corp	7,900	USD	422,045	411,450	0.43
US9116841084	United States Cellular Corp	11,300	USD	441,767	385,219	0.41
US9130171096	United Technologies Corp	8,210	USD	615,074	726,368	0.76
US9029733048	Us Bancorp	19,300	USD	593,741	620,109	0.65
US91307C1027	Utd Therapeutics Corp	8,000	USD	415,528	461,127	0.49
US92220P1057	Varian Medical Systems Inc	7,037	USD	399,663	479,785	0.50
US92343V1044	Verizon Communications Inc	9,000	USD	390,851	418,883	0.44
US9311421039	Wal-Mart Stores Inc	3,068	USD	213,741	217,399	0.23
US2546871060	Walt Disney Co	1,100	USD	52,938	59,165	0.06
US9497461015	Wells Fargo & Co New	10,105	USD	286,137	353,955	0.37
US9814751064	World Fuel Services Corp	10,200	USD	400,042	383,651	0.40
US9839191015	Xilinx Inc	12,700	USD	429,172	459,043	0.48
				45,525,405	51,192,941	53.88
Total - Shares				79,423,325	88,402,765	93.01

Investment funds

Ireland						
IE00B60SX394	iShares MSCI World (Acc) A Exc Tr Eur ETF	100,000	EUR	3,103,035	3,427,842	3.61
				3,103,035	3,427,842	3.61
Luxembourg						
LU0274209237	Db X-Trackers MSCI Eur TRN Index ETF 1 C	25,000	EUR	1,048,583	1,160,347	1.22
				1,048,583	1,160,347	1.22
Total - Investment funds				4,151,618	4,588,189	4.83
Total - Officially and other regulated markets listed securities and money market instruments				83,574,943	92,990,954	97.84

Securities and money market instruments that are neither traded on an exchange nor on a regulated market

Shares

Ireland						
IE00B06H8J93	Anglo Irish Bank Corp Plc	108,969	EUR	0	0	0.00
				0	0	0.00
USA						
US5017971046	Limited Brands Inc	10,100	USD	425,168	427,137	0.45
				425,168	427,137	0.45
Total - Shares				425,168	427,137	0.45

Strip VVPR

Belgium						
BE0005646204	Ageas NV/Strip VVPR	848	EUR	12	0	0.00

Swisscanto (LU) Equity Fund Selection International

Investment portfolio (cont.)

as at 31 March 2013

(information in CHF)

		Quantity	Currency	Cost price	Fair value	% of net assets
ISIN Number	Name					
BE0005582532	Anheuser-Bush InBev SA Strip VVPR	1,600	EUR	8	0	0.00
BE0005588596	Groupe Bruxelles Lambert SA Strip VVPR	86	EUR	1	0	0.00
				21	0	0.00
Total - Strip VVPR				21	0	0.00
Total - Securities and money market instruments that are neither traded on an exchange nor on a regulated market				425,189	427,137	0.45
TOTAL INVESTMENT PORTFOLIO				84,000,132	93,418,091	98.29

Swisscanto (LU) Equity Fund Selection International

Geographic and economic composition of Investment portfolio

as at 31 March 2013

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
USA	54.33	Banks and financial institutes	9.59
Japan	9.13	Crude oil	7.62
Great Britain	4.86	Pharmaceuticals and cosmetics	7.37
Canada	4.25	News transmission	6.42
Germany	4.24	Holding and financial companies	5.75
Ireland	3.61	Electronics and electrical equipment	5.57
Bermuda Islands	2.28	Automobile industry	4.88
Switzerland	2.24	Investment funds	4.83
Sweden	1.78	Food and distilleries	4.81
Singapore	1.58	Internet Software	4.04
Hong Kong	1.54	Biotechnology	3.71
Denmark	1.46	Tobacco and spirits	3.70
Australia	1.27	Chemicals	3.02
Luxembourg	1.22	Retail trade, department stores	2.94
Cayman Islands	1.18	Office equipment and computers	2.90
Netherlands	0.99	Aerospace technology	2.62
France	0.96	Construction, building materials	2.33
Jersey	0.54	Insurance	2.23
Norway	0.40	Consumer goods	2.21
Virgin Islands	0.36	Traffic and transport	1.54
Curacao	0.07	Tires and rubber	1.34
	98.29	Public services	1.33
		Mechanics, machinery	1.06
		Real estate	1.01
		Others	0.98
		Precious metals	0.97
		Agriculture and fishing	0.89
		Clock and watch-making industry	0.59
		Non-ferrous metals	0.59
		Other business houses	0.47
		Textile	0.45
		Healthcare, education and social services	0.30
		Coal mines, heavy industries	0.14
		Gastronomy	0.09
			98.29

Swisscanto (LU) Equity Fund Innovation Leaders

Investment portfolio

as at 31 March 2013

(information in EUR)

ISIN Number	Name	Quantity	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
Australia						
AU000000ANZ3	Anz Banking Group	26,263	AUD	472,458	608,336	0.90
AU000000CBA7	Commonwealth Bank of Australia	9,586	AUD	384,084	529,308	0.79
AU000000CSL8	CSL Ltd	5,900	AUD	231,304	283,721	0.42
AU000000NCM7	Newcrest Mining	13,859	AUD	391,061	225,603	0.34
AU000000RIO1	Rio Tinto Limited	6,969	AUD	440,496	323,642	0.48
				1,919,403	1,970,610	2.93
Belgium						
BE0003565737	KBC Group SA	6,200	EUR	159,259	166,594	0.24
BE0003876936	Nyrstar NV	40,000	EUR	414,923	145,200	0.22
				574,182	311,794	0.46
Bermuda Islands						
BMG988031446	Yue Yuen Ind Holdings Ltd	114,000	HKD	311,362	289,345	0.43
				311,362	289,345	0.43
Cayman Islands						
KYG875721485	Tencent Holdings	8,700	HKD	228,842	215,405	0.32
				228,842	215,405	0.32
China						
US1694261033	China Telecom Corp Ltd -H-	2,900	USD	104,949	114,817	0.17
				104,949	114,817	0.17
Curacao						
AN8068571086	Schlumberger Ltd	11,800	USD	767,141	688,188	1.02
				767,141	688,188	1.02
Denmark						
DK0060448595	Coloplast -B-	10,500	DKK	337,110	440,712	0.65
DK0060102614	Novo-nordisk A/S -B-	2,100	DKK	172,821	266,202	0.40
				509,931	706,914	1.05
Germany						
DE000BASF111	BASF	2,600	EUR	149,982	177,632	0.26
DE0008032004	Commerzbank AG	164,000	EUR	258,209	187,780	0.28
DE0007100000	Daimler AG Reg	5,800	EUR	250,499	246,181	0.37
DE0005140008	Deutsche Bank AG Reg	6,200	EUR	257,009	188,573	0.28
DE0005810055	Deutsche Boerse AG /nam	7,300	EUR	414,731	344,889	0.51
DE000KD88880	Kabel Deutschland Holding AG	5,300	EUR	299,086	381,494	0.57
DE0007164600	SAP AG	8,100	EUR	349,525	506,250	0.76
DE0007664039	Volkswagen AG Pref	2,100	EUR	323,756	325,500	0.48

Swisscanto (LU) Equity Fund Innovation Leaders

Investment portfolio (cont.)

as at 31 March 2013

(information in EUR)

ISIN Number	Name	Quantity	Currency	Cost price	Fair value	% of net assets
DE0007472060	Wirecard AG	20,400	EUR	232,630	439,620	0.65
				2,535,427	2,797,919	4.16
Finland						
FI0009000681	Nokia Oyj	105,000	EUR	278,532	265,020	0.39
				278,532	265,020	0.39
France						
FR0000131104	BNP Paribas SA	9,411	EUR	321,723	376,816	0.56
FR0006174348	Bureau Veritas	3,200	EUR	267,634	310,720	0.46
FR0000120164	Cie Générale de Géophysique	13,700	EUR	312,576	240,709	0.36
FR0004035913	Iliad SA	1,400	EUR	198,330	232,330	0.35
FR0000120321	L'Oréal	3,500	EUR	295,860	432,950	0.65
FR0000121485	PPR SA	1,100	EUR	196,931	188,540	0.28
FR0000120578	Sanofi-Aventis	3,600	EUR	260,201	285,372	0.42
FR0000131708	Technip	3,700	EUR	330,978	295,926	0.44
FR0000120271	Total SA	10,100	EUR	351,718	377,286	0.56
				2,535,951	2,740,649	4.08
Great Britain						
GB00B5BT0K07	Aon Plc	8,600	USD	285,540	411,884	0.61
GB0000595859	Arm Holdings Plc	41,500	GBP	152,322	451,969	0.68
GB0005405286	HSBC Holdings Plc	44,700	GBP	333,012	371,326	0.55
GB0006776081	Pearson Plc	16,000	GBP	252,049	224,013	0.33
GB00B081NX89	Renovo Group Plc	200,000	GBP	123,342	43,753	0.07
GB00B1WY2338	Smiths Group Plc	19,900	GBP	237,857	295,794	0.44
GB00B282YM11	Telecity Group Plc	35,200	GBP	234,756	376,073	0.56
GB0033277061	Vedanta Resources Plc	12,000	GBP	160,313	142,610	0.21
				1,779,191	2,317,422	3.45
Hong Kong						
HK0941009539	China Mobile Ltd	11,200	HKD	81,517	92,359	0.14
HK0880043028	Sjm Holdings Ltd	195,000	HKD	331,359	379,123	0.56
				412,876	471,482	0.70
Ireland						
IE00B68SQD29	Covidien	10,500	USD	361,618	554,723	0.83
				361,618	554,723	0.83
Israel						
IL0011267213	Stratasys Ltd Shs	3,000	USD	204,460	173,398	0.26
				204,460	173,398	0.26
Italy						
IT0003492391	Diasorin AZ	7,000	EUR	244,650	191,100	0.28
IT0003132476	ENI SpA	20,000	EUR	279,465	350,600	0.53
				524,115	541,700	0.81

Swisscanto (LU) Equity Fund Innovation Leaders

Investment portfolio (cont.)

as at 31 March 2013

(information in EUR)

ISIN Number	Name	Quantity	Currency	Cost price	Fair value	% of net assets
Japan						
JP3548610009	Dena Co Ltd Tokyo	9,400	JPY	241,376	199,319	0.30
JP3802400006	Fanuc Ltd	1,800	JPY	201,908	214,543	0.32
JP3802300008	Fast Retailing Co Ltd	1,000	JPY	179,140	247,906	0.37
JP3784600003	Hisamitsu Pharmaceutical Co	6,500	JPY	191,541	273,500	0.41
JP3137200006	Isuzu Motors Ltd	71,000	JPY	314,529	333,443	0.50
JP3258000003	Kirin Holdings Co Ltd	35,000	JPY	347,781	438,039	0.65
JP3249600002	Kyocera Corp	2,700	JPY	198,393	192,105	0.29
JP3734800000	Nidec Corp	4,700	JPY	273,131	218,784	0.33
JP3684000007	Nitto Denko Corp	10,000	JPY	416,876	466,325	0.68
JP3967200001	Rakuten Inc	38,000	JPY	272,499	302,474	0.45
JP3977400005	Rinnai Corp	4,400	JPY	239,070	243,814	0.36
JP3419050004	Sega Sammy Holding Inc	10,000	JPY	166,068	156,132	0.23
JP3358000002	Shimano Inc	7,000	JPY	254,063	445,287	0.66
JP3399310006	Start Today	16,200	JPY	253,064	160,348	0.24
JP3890350006	Sumitomo Mitsui Financial Group	8,000	JPY	203,344	254,450	0.38
JP3463000004	Takeda Pharmaceutical Co Ltd	10,200	JPY	358,688	434,254	0.65
JP3633400001	Toyota Motor Corp	12,900	JPY	412,126	515,547	0.76
JP3933800009	Yahoo Japan Corp Tokyo	400	JPY	126,323	143,294	0.21
				4,649,920	5,239,564	7.79
Canada						
CA1367178326	Canadian Utilit. Ltd -A-	6,500	CAD	284,022	401,136	0.60
CA29250N1050	Enbridge Inc	13,500	CAD	370,413	489,467	0.73
CA5527041084	Meg Energy Corp	5,000	CAD	144,188	124,983	0.19
CA7800871021	Royal Bank of Canada	10,600	CAD	417,980	497,263	0.73
CA87971M1032	Telus Corp	5,200	CAD	202,526	279,654	0.42
CA91911K1021	Valeant Pharmaceuticals Intl	8,800	CAD	394,105	514,408	0.76
				1,813,234	2,306,911	3.43
Luxembourg						
SE0001174970	Millicom Intl Cellular/Swed. Dep.	2,000	SEK	84,420	124,682	0.19
				84,420	124,682	0.19
Netherlands						
NL0010273215	Asml Holding NV	4,200	EUR	203,261	220,374	0.33
NL0000235190	Eads Eur Aero Defence and Space	11,400	EUR	344,408	452,580	0.68
NL0000400653	Gemalto	3,800	EUR	264,009	258,590	0.38
NL0000009538	Philips Electronics NV	16,400	EUR	330,056	378,594	0.56
NL0006144495	Reed Elsevier NV	31,000	EUR	309,993	414,315	0.62
NL0000009355	Unilever NV Certif	62	EUR	1,942	1,981	0.00
NL0006294290	Ziggo	8,500	EUR	229,105	233,198	0.35
				1,682,774	1,959,632	2.92
Norway						
NO0010096985	StatoilHydro ASA	16,100	NOK	297,427	303,534	0.45
NO0010063308	Telenor ASA	21,000	NOK	114,220	358,060	0.53
				411,647	661,594	0.98

Swisscanto (LU) Equity Fund Innovation Leaders

Investment portfolio (cont.)

as at 31 March 2013

(information in EUR)

ISIN Number	Name	Quantity	Currency	Cost price	Fair value	% of net assets
Austria						
AT0000652011	Erste Group Bank AG	7,200	EUR	136,788	156,456	0.23
				136,788	156,456	0.23
Sweden						
SE0000314312	Tele2 AB -B-	15,200	SEK	216,839	206,448	0.31
				216,839	206,448	0.31
Switzerland						
CH0012221716	ABB Ltd Reg	25,500	CHF	444,038	448,984	0.67
CH0045039655	Cie Financière Richemont SA	4,200	CHF	260,222	257,324	0.38
CH0038863350	Nestlé SA Reg	12,100	CHF	546,744	683,124	1.03
CH0012005267	Novartis AG Reg	8,300	CHF	333,080	460,399	0.68
CH0193880173	Pentair Shs	5,000	USD	171,400	205,397	0.31
CH0012032048	Roche Holding AG -B-	3,700	CHF	412,432	672,462	1.00
CH0012255151	Swatch Group AG	1,100	CHF	326,035	499,351	0.74
CH0011037469	Syngenta AG Reg	900	CHF	213,833	293,097	0.44
CH0100383485	Tyco Intl Ltd	10,100	USD	203,549	251,694	0.37
CH0038838394	Weatherford Intl Ltd Reg	16,800	CHF	292,839	157,503	0.23
				3,204,172	3,929,335	5.85
Singapore						
SG9999006241	Avago Tech	8,200	USD	194,009	229,378	0.34
				194,009	229,378	0.34
Spain						
ES0171996012	Grifols SA -A-	12,900	EUR	170,454	373,133	0.56
ES0148396015	Inditex/Reg	3,000	EUR	164,281	310,200	0.46
				334,735	683,333	1.02
USA						
US001011J1060	Adt Corporation	5,050	USD	133,093	192,467	0.29
US0231351067	Amazon Com Inc	1,800	USD	248,011	373,555	0.56
US0258161092	American Express Co	10,500	USD	372,919	551,616	0.82
US0311621009	Amgen Inc	4,100	USD	205,659	327,304	0.49
US0320951017	Amphenol Corp -A-	3,900	USD	220,688	226,723	0.34
US03662Q1058	Ansys Inc	4,600	USD	255,658	291,669	0.43
US0378331005	Apple Inc	2,400	USD	308,909	827,280	1.22
US0572241075	Baker Hughes Inc	13,500	USD	604,921	487,918	0.73
US0605051046	Bank of America Corp	45,600	USD	331,520	432,527	0.64
US0718131099	Baxter Intl Inc	5,300	USD	251,998	299,815	0.45
US09062X1037	Biogen IDEC Inc	1,900	USD	130,512	285,436	0.42
US09061G1013	Biomarin Pharmaceutical Inc	3,000	USD	114,716	145,456	0.22
US0997241064	Borg Warner Inc	2,900	USD	164,350	174,664	0.26
US13342B1052	Cameron Intl Corp	8,000	USD	315,687	406,199	0.60
US14040H1059	Capital One Financial Corp	9,100	USD	428,392	389,413	0.58
US1510201049	Celgene Corp	6,350	USD	278,235	573,186	0.85
US1567821046	Cerner Corp	5,500	USD	198,277	405,829	0.60

Swisscanto (LU) Equity Fund Innovation Leaders

Investment portfolio (cont.)

as at 31 March 2013

(information in EUR)

ISIN Number	Name	Quantity	Currency	Cost price	Fair value	% of net assets
US1252691001	Cf Industries Holding Inc	2,000	USD	241,195	296,503	0.44
US1667641005	Chevron Corp	7,600	USD	554,695	703,241	1.05
US1713401024	Church & Dwight Co Inc	6,000	USD	281,580	301,986	0.45
US1255091092	Cigna Corp	8,900	USD	272,778	432,282	0.64
US17275R1023	Cisco Systems Inc	18,000	USD	252,371	293,108	0.44
US1912161007	Coca-Cola Co	24,700	USD	626,601	777,874	1.16
US1924461023	Cognizant Tec Solutions Corp	4,700	USD	114,079	280,404	0.42
US2310211063	Cummins Inc	3,600	USD	287,969	324,676	0.48
US2358511028	Danaher Corp	7,200	USD	304,763	348,478	0.52
US25490A3095	Direc Tv	9,000	USD	275,976	396,768	0.59
US2635341090	Du Pont De Nemours & Co /E.I.	12,700	USD	478,131	486,202	0.72
US2774321002	Eastman Chemical Co	7,600	USD	348,296	413,529	0.62
US2786421030	Ebay Inc	8,000	USD	306,351	337,793	0.50
US2686481027	EMC Corp	19,700	USD	310,972	366,508	0.55
US30212P3038	Expedia Inc Del	8,050	USD	143,018	376,202	0.56
US30303M1027	Facebook Inc -A-	10,700	USD	221,204	213,150	0.32
US3453708600	Ford Motor Co	31,100	USD	267,709	318,484	0.47
US3696041033	General Electric Co	49,000	USD	721,933	882,236	1.30
US3755581036	Gilead Sciences Inc	17,600	USD	323,541	670,639	1.00
US38259P5089	Google Inc -A-	1,150	USD	374,881	711,109	1.06
US4062161017	Halliburton Co (Hg Co)	15,000	USD	463,602	472,043	0.70
US4128221086	Harley Davidson Inc	11,400	USD	334,542	473,187	0.70
US42805T1051	Hertz Global Holdings	19,500	USD	321,758	338,034	0.50
US4385161066	Honeywell International Inc	9,700	USD	395,180	569,189	0.85
US4595061015	Intl Flavors Frag	6,100	USD	277,720	364,214	0.54
US46120E6023	Intuitive Surgical Inc	850	USD	200,199	325,139	0.48
US44980X1090	Ipg Photonics Corp	5,000	USD	219,055	258,586	0.38
US4781601046	Johnson & Johnson	14,000	USD	659,510	888,886	1.31
US46625H1005	JPMorgan Chase & Co	6,700	USD	222,816	247,630	0.37
US5178341070	Las Vegas Sands Corp	11,400	USD	384,652	500,265	0.74
US5717481023	Marsh & Mc-lennan Cos Inc	14,500	USD	294,803	428,756	0.64
US5770811025	Mattel Inc	11,300	USD	204,549	385,349	0.57
US5828391061	Mead Johnson Nutrition Co	3,900	USD	184,580	235,227	0.35
US5951121038	Micron Technology Inc	25,000	USD	134,576	194,300	0.29
US5949181045	Microsoft Corp	21,500	USD	444,972	479,024	0.71
US5949724083	Microstrategy Inc -A-	1,600	USD	199,145	125,947	0.19
US61166W1018	Monsanto Co New	6,300	USD	329,856	518,238	0.77
US6117401017	Monster Beverage Corp Shs	7,900	USD	164,684	293,705	0.44
US6370711011	National Oilwell Varco Inc	7,900	USD	448,007	435,266	0.65
US64110D1046	Netapp Inc	8,900	USD	238,225	236,760	0.35
US64110L1061	Netflix Inc	1,600	USD	212,934	236,007	0.35
US65248E1047	News Corp A	6,800	USD	142,972	161,620	0.24
US65339F1012	Nextera Energy	7,900	USD	442,824	477,900	0.71
US6550441058	Noble Energy Inc	5,300	USD	345,462	477,376	0.71
US67020Y1001	Nuance Communications Inc	14,000	USD	153,272	220,014	0.33
US68389X1054	Oracle Corp	18,400	USD	337,822	463,403	0.69
US7134481081	Pepsico Inc	1,500	USD	71,087	92,411	0.14
US7237871071	Pioneer Natural Resources Co	4,200	USD	272,090	406,394	0.60
US6935061076	PPG Industries Inc	4,000	USD	247,486	417,226	0.62
US7401891053	Precision Castparts	2,000	USD	288,142	295,335	0.44

Swisscanto (LU) Equity Fund Innovation Leaders

Investment portfolio (cont.)

as at 31 March 2013

(information in EUR)

		Quantity	Currency	Cost price	Fair value	% of net assets
ISIN Number	Name					
US7415034039	Priceline Com Inc	750	USD	189,025	401,797	0.60
US7427181091	Procter & Gamble Co	13,500	USD	575,873	810,147	1.21
US7433151039	Progressive Corp	22,200	USD	329,679	436,877	0.65
US74733T1051	Qlik Technologies Inc	11,800	USD	141,205	237,360	0.35
US7475251036	Qualcomm Inc	11,600	USD	366,822	604,797	0.90
US75886F1075	Regeneron Pharmaceuticals Inc	2,500	USD	263,844	343,431	0.51
US7766961061	Roper Industries	2,500	USD	139,625	247,858	0.37
US80004C1018	Sandisk Corp	4,400	USD	160,634	188,459	0.28
US7841171033	Sei Investments Co	15,800	USD	263,172	354,980	0.53
US8265521018	Sigma-aldrich Corp	3,900	USD	183,341	235,926	0.35
US82967N1081	Sirius Satellite Radio Inc	140,000	USD	204,066	335,799	0.50
US78442P1066	Slm Corp	12,500	USD	191,740	199,361	0.30
US7908491035	St. Jude Medical Inc	9,700	USD	286,543	305,481	0.45
US8552441094	Starbucks Corp	5,800	USD	216,969	257,276	0.38
US8574771031	State Street Corp	9,400	USD	288,555	432,557	0.64
US8825081040	Texas Instruments Inc	10,000	USD	302,635	276,302	0.41
US8969452015	Tripadvisor Inc	8,600	USD	193,729	351,742	0.52
US91324P1021	United Health Group Inc	4,500	USD	159,925	200,487	0.30
US9130171096	United Technologies Corp	8,000	USD	481,364	582,073	0.87
US9029733048	Us Bancorp	21,000	USD	415,776	554,887	0.83
US92220P1057	Varian Medical Systems Inc	8,000	USD	394,282	448,563	0.67
US92343V1044	Verizon Communications Inc	9,100	USD	332,872	348,310	0.52
US9182041080	Vf Corp	2,500	USD	239,384	326,591	0.49
US9285634021	VMware Inc	2,300	USD	128,913	141,285	0.21
US2546871060	Walt Disney Co	12,900	USD	508,499	570,610	0.85
US9497461015	Wells Fargo & Co New	25,700	USD	592,358	740,319	1.10
US9633201069	Whirlpool Corp	5,000	USD	389,891	461,257	0.69
US9884981013	Yum Brands	7,400	USD	281,320	414,575	0.62
US88554D2053	3-d Systems Corp	6,600	USD	231,825	165,707	0.25
				28,361,976	37,314,474	55.50
Total - Shares				54,138,494	66,971,193	99.62
Total - Officially and other regulated markets listed securities and money market instruments				54,138,494	66,971,193	99.62
TOTAL INVESTMENT PORTFOLIO				54,138,494	66,971,193	99.62

Swisscanto (LU) Equity Fund Innovation Leaders

Geographic and economic composition of Investment portfolio

as at 31 March 2013

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
USA	55.50	Pharmaceuticals and cosmetics	9.87
Japan	7.79	Banks and financial institutes	9.43
Switzerland	5.85	Internet Software	9.33
Germany	4.16	Crude oil	8.59
France	4.08	Holding and financial companies	8.18
Great Britain	3.45	Electronics and electrical equipment	5.57
Canada	3.43	Chemicals	4.90
Australia	2.93	Biotechnology	4.47
Netherlands	2.92	Automobile industry	4.20
Denmark	1.05	News transmission	4.07
Curacao	1.02	Consumer goods	3.63
Spain	1.02	Office equipment and computers	3.40
Norway	0.98	Aerospace technology	3.30
Ireland	0.83	Food and distilleries	3.12
Italy	0.81	Retail trade, department stores	2.49
Hong Kong	0.70	Healthcare, education and social services	2.37
Belgium	0.46	Public services	2.04
Bermuda Islands	0.43	Insurance	1.90
Finland	0.39	Gastronomy	1.74
Singapore	0.34	Mechanics, machinery	1.63
Cayman Islands	0.32	Graphic art and publishing	1.19
Sweden	0.31	Textile	0.92
Israel	0.26	Clock and watch-making industry	0.74
Austria	0.23	Non-ferrous metals	0.70
Luxembourg	0.19	Coal mines, heavy industries	0.65
China	0.17	Other services	0.56
	99.62	Precious metals	0.34
		Construction, building materials	0.29
			99.62

Swisscanto (LU) Equity Fund Top Dividend Europe

Investment portfolio

as at 31 March 2013

(information in EUR)

ISIN Number	Name	Quantity	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
Germany						
DE0008404005	Allianz SE Reg	17,500	EUR	1,414,440	1,854,125	2.05
DE000BASF111	BASF	13,000	EUR	693,273	888,160	0.98
DE0007100000	Daimler AG Reg	30,000	EUR	1,189,517	1,273,350	1.40
DE0005140008	Deutsche Bank AG Reg	42,500	EUR	1,387,053	1,292,638	1.42
DE0005557508	Deutsche Telekom AG Reg	215,000	EUR	1,995,820	1,772,890	1.95
DE000ENAG999	E.On AG	145,000	EUR	2,639,038	1,974,899	2.19
DE0006013006	Hamborner AG	110,293	EUR	785,743	793,779	0.87
DE0007257503	Metro AG	42,500	EUR	962,655	942,650	1.04
DE0008430026	Muenchener Rueckvers AG Reg	6,000	EUR	619,330	875,400	0.96
DE0007037145	RWE AG	15,000	EUR	850,692	419,700	0.46
DE0007037129	RWE AG -A-	25,000	EUR	942,195	726,875	0.80
DE0007664039	Volkswagen AG Pref	2,500	EUR	385,444	387,500	0.43
				13,865,200	13,201,966	14.55
Finland						
FI0009000681	Nokia Oyj	300,000	EUR	794,185	757,200	0.84
FI0009005987	UPM-Kymmene Corp	40,000	EUR	348,327	348,200	0.38
				1,142,512	1,105,400	1.22
France						
FR0000120628	Axa SA	70,000	EUR	876,119	938,700	1.03
FR0000131104	BNP Paribas SA	22,500	EUR	933,104	900,900	0.99
FR0000120172	Carrefour SA	15,000	EUR	297,242	320,325	0.35
FR0000125585	Casino Guichard-Perrach	5,500	EUR	313,550	450,890	0.50
FR0000133308	France Telecom SA	205,000	EUR	2,455,642	1,617,450	1.78
FR0010208488	GDF Suez	100,000	EUR	2,117,156	1,502,000	1.65
FR0000120578	Sanofi-Aventis	35,000	EUR	1,873,045	2,774,450	3.07
FR0000120271	Total SA	81,500	EUR	3,479,965	3,044,433	3.36
FR0000124141	Veolia Environnement	70,000	EUR	955,629	688,660	0.76
FR0000127771	Vivendi	70,000	EUR	1,389,840	1,128,050	1.24
				14,691,292	13,365,858	14.73
Great Britain						
GB0009895292	AstraZeneca Plc	52,500	GBP	1,821,287	2,048,373	2.26
GB0002162385	Aviva Plc	225,000	GBP	876,104	788,078	0.87
GB0031348658	Barclays Plc	501,621	GBP	1,708,100	1,727,007	1.90
GB0000566504	BHP Billiton Plc	95,000	GBP	2,239,234	2,151,265	2.37
GB0007980591	BP Plc	615,731	GBP	3,355,208	3,348,543	3.69
GB0002875804	British American Tobacco Plc	47,500	GBP	1,548,702	1,981,073	2.18
GB00B5KKT968	C&W Commun	550,000	GBP	307,414	272,768	0.30
GB0009252882	GlaxoSmithKline Plc	172,500	GBP	2,706,382	3,138,253	3.46
GB0005405286	HSBC Holdings Plc	375,000	GBP	2,812,177	3,115,151	3.43
GB0004544929	Imp Tobacco	50,000	GBP	1,301,715	1,359,285	1.50
GB00B83VD954	Man Group Shs	500,000	GBP	682,317	527,100	0.58

Swisscanto (LU) Equity Fund Top Dividend Europe

Investment portfolio (cont.)

as at 31 March 2013

(information in EUR)

ISIN Number	Name	Quantity	Currency	Cost price	Fair value	% of net assets
GB00B03MM408	Royal Dutch Shell Plc -B-	170,000	GBP	3,831,763	4,392,399	4.83
GB0006616899	RSA Insurance Group Plc	575,000	GBP	858,508	791,448	0.87
GB0008847096	Tesco Plc	275,000	GBP	1,060,944	1,240,754	1.37
GB00B10RZP78	Unilever Plc	50,000	GBP	1,157,326	1,646,041	1.81
GB00B16GWD56	Vodafone Group Plc	1,100,000	GBP	2,109,990	2,427,202	2.67
GB0031411001	Xstrata Plc	50,000	GBP	641,236	631,456	0.70
				29,018,407	31,586,196	34.79
Italy						
IT0003128367	Enel	180,000	EUR	631,738	458,280	0.50
IT0003132476	ENI SpA	117,500	EUR	2,191,314	2,059,775	2.27
IT0000072626	Intesa Sanpaolo / risp-non Conv	800,000	EUR	1,249,947	786,800	0.87
IT0003497176	Telecom Italia SpA Risp	1,250,000	EUR	894,241	600,000	0.66
IT0004810062	Unipol Gruppo Finanziario/priv	475,000	EUR	673,562	913,425	1.01
				5,640,802	4,818,280	5.31
Luxembourg						
SE0001174889	Oriflame Cosmetics/Swed. Depos	30,000	SEK	783,432	797,680	0.88
				783,432	797,680	0.88
Netherlands						
NL0000303709	Aegon NV	150,000	EUR	675,001	703,650	0.78
NL0000009827	Koninklijke DSM NV	20,000	EUR	737,797	908,200	0.99
NL0000009082	Koninklijke KPN NV	220,000	EUR	1,301,379	577,280	0.64
NL0006144495	Reed Elsevier NV	40,000	EUR	369,285	534,600	0.59
				3,083,462	2,723,730	3.00
Norway						
NO0010657505	Borregaard Asa	240,000	NOK	684,065	753,053	0.83
				684,065	753,053	0.83
Austria						
AT0000809058	Immofinanz AG	150,000	EUR	351,315	443,250	0.49
AT0000APOST4	Oesterreichische Post AG	9,000	EUR	185,946	302,355	0.33
AT0000743059	OMV AG	27,500	EUR	740,865	912,313	1.00
AT0000937503	Voestalpine	15,000	EUR	352,863	359,325	0.40
				1,630,989	2,017,243	2.22
Sweden						
SE0000163594	Securitas AB -B-	80,000	SEK	561,267	587,840	0.65
				561,267	587,840	0.65
Switzerland						
CH0012530207	Bachem Holding SA B	9,296	CHF	418,706	301,590	0.33
CH0012410517	Baloise Holding	11,000	CHF	636,724	804,208	0.89
CH0014345117	Cie Financiere Tradition	9,600	CHF	760,050	404,218	0.45
CH0012138530	Crédit Suisse Group AG Reg	25,000	CHF	538,729	512,139	0.56
CH0025238863	Kuehne +nagel International	4,000	CHF	351,031	340,467	0.38

Swisscanto (LU) Equity Fund Top Dividend Europe

Investment portfolio (cont.)

as at 31 March 2013

(information in EUR)

		Quantity	Currency	Cost price	Fair value	% of net assets
ISIN Number	Name					
CH0038863350	Nestlé SA Reg	25,000	CHF	1,035,754	1,411,415	1.56
CH0012005267	Novartis AG Reg	67,500	CHF	2,631,376	3,744,206	4.12
CH0012032048	Roche Holding AG -B-	20,500	CHF	2,355,630	3,725,806	4.09
CH0126881561	Swiss Re-namen	10,000	CHF	469,600	634,880	0.70
CH0024899483	UBS AG Reg	70,000	CHF	854,174	837,597	0.92
CH0011075394	Zurich Financial Services AG Reg	8,000	CHF	1,214,321	1,738,189	1.92
				11,266,095	14,454,715	15.92
Spain						
ES0113211835	Banco Bilbao Vizcaya Argent SA Reg	125,000	EUR	885,657	845,375	0.93
ES0113900J37	Banco Santander SA	210,000	EUR	1,191,207	1,100,820	1.21
ES0130960018	Enagas	18,000	EUR	265,129	326,970	0.36
ES0144580Y14	Iberdrola SA	77,678	EUR	398,665	282,204	0.31
ES0173516115	Repsol YPF SA	105,000	EUR	1,730,413	1,664,250	1.84
ES0178430E18	Telefonica SA	85,000	EUR	1,264,803	891,650	0.98
				5,735,874	5,111,269	5.63
Total - Shares				88,103,397	90,523,230	99.73
Investment funds						
Germany						
DE0002635299	iShares DJ STOXX Select Div 30	500	EUR	8,019	6,790	0.01
				8,019	6,790	0.01
Total - Investment funds				8,019	6,790	0.01
Total - Officially and other regulated markets listed securities and money market instruments				88,111,416	90,530,020	99.74
TOTAL INVESTMENT PORTFOLIO				88,111,416	90,530,020	99.74

Swisscanto (LU) Equity Fund Top Dividend Europe

Geographic and economic composition of Investment portfolio

as at 31 March 2013

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
Great Britain	34.79	Pharmaceuticals and cosmetics	17.88
Switzerland	15.92	Crude oil	16.99
France	14.73	Banks and financial institutes	11.67
Germany	14.56	Insurance	11.08
Spain	5.63	News transmission	9.82
Italy	5.31	Public services	8.27
Netherlands	3.00	Coal mines, heavy industries	3.47
Austria	2.22	Food and distilleries	3.37
Finland	1.22	Retail trade, department stores	3.26
Luxembourg	0.88	Holding and financial companies	3.09
Norway	0.83	Chemicals	2.80
Sweden	0.65	Tobacco and spirits	2.18
	99.74	Automobile industry	1.83
		Real estate	1.36
		Traffic and transport	0.71
		Other services	0.65
		Graphic art and publishing	0.59
		Forest products and paper industry	0.38
		Biotechnology	0.33
		Investment funds	0.01
			99.74

Swisscanto (LU) Equity Fund Climate Invest

Investment portfolio

as at 31 March 2013

(information in EUR)

ISIN Number	Name	Quantity	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
Brazil						
BRALLLACNOR6	All America /conv	94,000	BRL	404,200	366,678	0.50
US20441A1025	Cia Sanea Bas Est de Sao Paulo ADR repr 2 Shares	3,000	USD	101,511	111,510	0.15
BRSBSPACNOR5	Saneamento Cia Basico Do Estado	45,000	BRL	554,149	1,675,425	2.32
				1,059,860	2,153,613	2.97
Denmark						
DK0060336014	Novozymes Shs -B-	53,565	DKK	767,484	1,416,930	1.95
				767,484	1,416,930	1.95
Germany						
DE000A0WMPJ6	Aixtron AG Reg	154,964	EUR	1,369,997	1,752,643	2.41
DE0006209901	Alba Se	22,247	EUR	1,374,827	1,412,685	1.95
DE000A0HHE20	Biogas Nord AG	33,353	EUR	1,086,728	66,706	0.09
DE0007830572	Daldrup & Soehne AG	84,236	EUR	1,368,890	1,022,625	1.41
DE0005759807	Init Innov in Traffic Syst AG	81,218	EUR	690,381	1,919,994	2.63
DE000A0WMLD8	Joyou AG	43,253	EUR	574,554	508,006	0.70
DE0008430026	Muenchener Rueckvers AG Reg	12,937	EUR	1,589,412	1,887,508	2.60
DE0006916604	Pfeiffer Vacuum Technology	9,757	EUR	804,953	839,590	1.16
DE0007461006	PVA Tepla AG	184,746	EUR	862,426	380,577	0.52
DE000A1JBPV9	Shw AG	21,115	EUR	594,068	693,733	0.96
DE000A0LR936	Steico AG	394,881	EUR	4,758,023	1,737,476	2.39
DE0007667107	Vossloh AG	11,084	EUR	748,957	864,552	1.19
				15,823,216	13,086,095	18.01
Greece						
GRS496003005	Terna Energy SA	446,927	EUR	3,931,007	1,135,195	1.56
				3,931,007	1,135,195	1.56
Great Britain						
GB00B78CNY10	Energy Assets Shs	125,811	GBP	331,045	351,845	0.48
GB00B39J2M42	United Utilities Group Plc	170,000	GBP	1,439,092	1,424,263	1.97
				1,770,137	1,776,108	2.45
Hong Kong						
HK0066009694	MTR Corp Ltd	450,131	HKD	946,539	1,393,110	1.92
				946,539	1,393,110	1.92
Italy						
IT0001250932	Hera SpA	650,000	EUR	799,913	892,450	1.23
IT0004176001	Prysmian SpA	100,000	EUR	1,385,042	1,605,000	2.21
IT0003153415	Snam Rete Gas SpA	760,000	EUR	2,599,028	2,702,560	3.72

Swisscanto (LU) Equity Fund Climate Invest

Investment portfolio (cont.)

as at 31 March 2013

(information in EUR)

ISIN Number	Name	Quantity	Currency	Cost price	Fair value	% of net assets
IT0003242622	Terna- Rete Elettrica Nazionale	220,000	EUR	695,746	710,600	0.98
				5,479,729	5,910,610	8.14
Japan						
JP3116700000	Asahi Pretec Corp	68,000	JPY	879,866	1,136,608	1.57
JP3783600004	East Japan Railway Co	44,500	JPY	2,373,457	2,849,182	3.92
JP3270000007	Kurita Water Industries Ltd	40,000	JPY	739,870	690,129	0.95
JP3249600002	Kyocera Corp	19,682	JPY	1,368,028	1,400,371	1.93
				5,361,221	6,076,290	8.37
Canada						
CA09950M3003	Boralex Inc -A-	205,864	CAD	1,163,735	1,680,578	2.31
CA1363751027	Canadian National Railway Co	27,573	CAD	988,157	2,157,935	2.98
CA13645T1003	Canadian Pacific Railway Ltd	18,802	CAD	807,384	1,910,204	2.63
CA85472N1096	Stantec Inc	44,800	CAD	955,424	1,538,798	2.12
CA8676EP1086	SunOpta Inc	296,623	USD	2,435,443	1,663,177	2.29
CA9609083097	Westport Innovations Inc	19,000	CAD	394,827	437,213	0.60
				6,744,970	9,387,905	12.93
Netherlands						
NL0000009538	Philips Electronics NV	64,483	EUR	1,728,713	1,488,590	2.05
				1,728,713	1,488,590	2.05
Austria						
AT0000730007	Andritz AG	26,000	EUR	1,143,585	1,360,840	1.87
AT000BINDER3	Binder and Co AG	45,856	EUR	532,939	1,155,113	1.59
AT0000849757	Hirsch Servo AG	24,306	EUR	3,949,651	150,697	0.21
AT000KAPSCH9	Kapsch TrafficCom AG	22,022	EUR	1,260,483	815,254	1.12
AT0000938204	Mayr-Melnhof Karton AG	25,771	EUR	1,778,711	2,201,616	3.04
AT0000808209	SW Umwelttech Stoiser & Wol AG	9,085	EUR	654,255	59,053	0.08
				9,319,624	5,742,573	7.91
Switzerland						
CH0012221716	ABB Ltd Reg	90,619	CHF	955,530	1,595,549	2.20
CH0039651184	Energiedienst Holding AG Reg	44,538	CHF	1,485,226	1,342,390	1.85
CH0030170408	Geberit AG Reg	8,000	CHF	1,145,154	1,537,527	2.12
CH0001752309	Georg Fischer SA Reg	900	CHF	401,079	297,538	0.41
CH0108503795	Meyer Burger Technology AG Reg	516	CHF	6,684	3,161	0.00
CH0126881561	Swiss Re-namen	32,186	CHF	2,100,373	2,043,424	2.81
				6,094,046	6,819,589	9.39
Spain						
ES0127797019	Edp Renovaveis SA	360,000	EUR	1,091,705	1,357,200	1.87
ES0173093115	Red Electrica Corporacion SA	10,000	EUR	416,458	392,500	0.54
				1,508,163	1,749,700	2.41
USA						
US0304201033	American Water Works Co Inc New	53,000	USD	1,442,056	1,710,396	2.36

Swisscanto (LU) Equity Fund Climate Invest

Investment portfolio (cont.)

as at 31 March 2013

(information in EUR)

		Quantity	Currency	Cost price	Fair value	% of net assets
ISIN Number	Name					
US1296031065	Calgon Carbon Corp	62,514	USD	678,679	881,165	1.21
US17275R1023	Cisco Systems Inc	90,000	USD	1,149,886	1,465,540	2.02
US2254471012	Cree Inc	41,399	USD	776,905	1,763,834	2.42
US34354P1057	Flowserve Corp	14,000	USD	1,274,079	1,828,472	2.51
US3693001089	General Cable Corporation	17,500	USD	403,260	499,202	0.69
US4657411066	Itron Inc	47,500	USD	1,865,009	1,716,377	2.36
US4783661071	Johnson Controls Inc	60,000	USD	1,284,180	1,638,657	2.26
US5018892084	Lkq	85,000	USD	1,471,802	1,440,386	1.98
US8475601097	Spectra Energy Corp opa	63,000	USD	1,437,854	1,508,644	2.08
				11,783,710	14,452,673	19.89
Total - Shares				72,318,419	72,588,981	99.95
Total - Officially and other regulated markets listed securities and money market instruments				72,318,419	72,588,981	99.95
Securities and money market instruments that are neither traded on an exchange nor on a regulated market						
Shares						
USA						
US74373K1097	Protonex Tech.	400,000	GBP	519,730	0	0.00
				519,730	0	0.00
Total - Shares				519,730	0	0.00
Total - Securities and money market instruments that are neither traded on an exchange nor on a regulated market				519,730	0	0.00
TOTAL INVESTMENT PORTFOLIO				72,838,149	72,588,981	99.95

Swisscanto (LU) Equity Fund Climate Invest

Geographic and economic composition of Investment portfolio

as at 31 March 2013

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
USA	19.89	Public services	21.07
Germany	18.01	Electronics and electrical equipment	13.37
Canada	12.93	Traffic and transport	11.95
Switzerland	9.39	Mechanics, machinery	10.15
Japan	8.37	Construction, building materials	8.99
Italy	8.14	Insurance	5.41
Austria	7.91	Automobile industry	5.20
Brazil	2.97	Environmental services & recycling	3.90
Great Britain	2.45	Chemicals	3.16
Spain	2.41	Package and container industry	3.04
Netherlands	2.05	News transmission	2.90
Denmark	1.95	Internet Software	2.63
Hong Kong	1.92	Agriculture and fishing	2.29
Greece	1.56	Office equipment and computers	2.02
	99.95	Holding and financial companies	1.57
		Other services	1.12
		Consumer goods	0.70
		Others	0.48
			99.95

Swisscanto (LU) Equity Fund Water Invest

Investment portfolio

as at 31 March 2013

(information in EUR)

ISIN Number	Name	Quantity	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
Bermuda Islands						
BMG210901242	China Water Affair Group Ltd	2,438,000	HKD	735,944	574,768	0.53
				735,944	574,768	0.53
Brazil						
US2044096012	Cemig /SADR	107,745	USD	994,611	994,298	0.92
US20441A1025	Cia Sanea Bas Est de Sao Paulo ADR repr 2 Shares	4,000	USD	125,851	148,680	0.14
BRCSMGACNOR5	Cia Saneamento Minas Gerais SA	110,000	BRL	1,282,354	2,096,599	1.95
BRENBACNOR2	EDP Energias Do Brasil SA	110,000	BRL	604,765	536,152	0.50
BRBSPACNOR5	Saneamento Cia Basico Do Estado	90,000	BRL	1,661,075	3,350,851	3.10
				4,668,656	7,126,580	6.61
Chile						
CL00000000035	Aguas Andinas SA -A-	1,872,935	CLP	927,274	1,144,093	1.06
				927,274	1,144,093	1.06
Denmark						
DK0060336014	Novozymes Shs -B-	66,000	DKK	1,500,316	1,745,867	1.62
				1,500,316	1,745,867	1.62
Germany						
DE000A0WMLD8	Joyou AG	81,015	EUR	996,894	951,521	0.88
DE0006292030	KSB klein Schanzl.vorzug	5,681	EUR	2,487,756	2,563,835	2.38
				3,484,650	3,515,356	3.26
France						
FR0000039109	Seche Environnement SA	8,912	EUR	776,742	246,862	0.23
FR0010613471	Suez Environnement Co	152,204	EUR	1,816,048	1,514,278	1.40
				2,592,790	1,761,140	1.63
Great Britain						
GB00B18V8630	Pennon Group Plc	360,687	GBP	2,168,326	2,657,174	2.47
GB0007594764	RPS Group Plc	260,502	GBP	1,264,000	823,401	0.76
GB00B1FH8J72	Severn Trent Plc	154,309	GBP	2,666,534	3,123,897	2.91
GB00B39J2M42	United Utilities Group Plc	322,833	GBP	2,147,027	2,704,701	2.51
				8,245,887	9,309,173	8.65
Hong Kong						
HK0257001336	China Everbright Intl Ltd	4,328,000	HKD	1,161,373	2,418,431	2.24
				1,161,373	2,418,431	2.24

Swisscanto (LU) Equity Fund Water Invest

Investment portfolio (cont.)

as at 31 March 2013

(information in EUR)

ISIN Number	Name	Quantity	Currency	Cost price	Fair value	% of net assets
Italy						
IT0001250932	Hera SpA	1,554,183	EUR	2,199,651	2,133,893	1.98
				2,199,651	2,133,893	1.98
Japan						
JP3270000007	Kurita Water Industries Ltd	70,000	JPY	1,445,851	1,207,725	1.12
				1,445,851	1,207,725	1.12
Canada						
CA65020P1036	Newalta Corp	236,700	CAD	1,976,606	2,648,986	2.46
CA73755L1076	Potash Corp Saskatchewan	60,000	CAD	1,796,744	1,835,071	1.70
CA85472N1096	Stantec Inc	63,869	CAD	1,258,182	2,193,783	2.04
CA8676EP1086	SunOpta Inc	17,854	USD	145,645	100,108	0.09
				5,177,177	6,777,948	6.29
Luxembourg						
FR0000038259	Eurofins Scientific SA	26,054	EUR	1,311,224	4,267,645	3.96
				1,311,224	4,267,645	3.96
Austria						
AT0000730007	Andritz AG	46,726	EUR	1,270,064	2,445,639	2.27
AT0000741053	EVN AG	104,193	EUR	1,510,327	1,177,381	1.09
AT0000644505	Lenzing AG	21,321	EUR	1,468,923	1,392,261	1.29
AT0000938204	Mayr-Melnhof Karton AG	31,155	EUR	2,296,959	2,661,572	2.47
				6,546,273	7,676,853	7.12
Philippines						
PHY569991086	Manila Water Co Inc	3,536,100	PHP	948,815	2,699,123	2.50
				948,815	2,699,123	2.50
Switzerland						
CH0030170408	Geberit AG Reg	16,500	CHF	1,865,682	3,171,150	2.94
CH0001752309	Georg Fischer SA Reg	4,743	CHF	1,300,729	1,568,026	1.45
CH0193880173	Pentair Shs	78,158	USD	1,987,110	3,210,680	2.98
CH0000587979	Sika Finanz AG	2,050	CHF	2,596,154	3,887,651	3.62
				7,749,675	11,837,507	10.99
USA						
US00770F1049	Aegion Inc	106,162	USD	1,465,070	1,913,909	1.78
US0304201033	American Water Works Co Inc New	100,692	USD	1,663,485	3,249,495	3.02
US03836W1036	Aqua America Inc	113,000	USD	1,498,299	2,766,700	2.57
US0565251081	Badger Meter Inc	21,500	USD	602,084	896,098	0.83
US1296031065	Calgon Carbon Corp	159,502	USD	1,605,770	2,248,257	2.09
US1307881029	California Water Service Group	105,000	USD	1,531,381	1,627,210	1.51
US1380981084	Cantel Medical Corp	34,800	USD	173,721	814,647	0.76
US2788651006	Ecolab Inc	42,659	USD	1,423,078	2,663,654	2.47
US34354P1057	Flowserve Corp	30,000	USD	2,493,026	3,918,154	3.63
US4052171000	Hain Celestial Group Inc	43,038	USD	745,913	2,047,162	1.90

Swisscanto (LU) Equity Fund Water Invest

Investment portfolio (cont.)

as at 31 March 2013

(information in EUR)

		Quantity	Currency	Cost price	Fair value	% of net assets
ISIN Number	Name					
US44925C1036	ICF Industries Inc	65,461	USD	1,131,701	1,386,605	1.29
US45167R1041	Idex Corp	85,500	USD	2,123,957	3,556,896	3.30
US4657411066	Itron Inc	83,816	USD	2,799,107	3,028,629	2.81
US5355551061	Lindsay Corp	11,292	USD	383,755	775,429	0.72
US6247581084	Mueller Water Products Inc -A-	308,298	USD	921,316	1,423,726	1.32
US6964293079	Pall Corp	74,000	USD	2,679,285	3,940,021	3.65
US9427491025	Watts Water Technologies Inc	57,000	USD	1,909,402	2,130,231	1.98
US9668371068	Whole Foods Market Inc.	12,500	USD	906,598	844,463	0.78
US98419M1009	Xylem Inc	95,000	USD	1,770,104	2,038,938	1.89
				27,827,052	41,270,224	38.30
Total - Shares				76,522,608	105,466,326	97.86
Total - Officially and other regulated markets listed securities and money market instruments				76,522,608	105,466,326	97.86
TOTAL INVESTMENT PORTFOLIO				76,522,608	105,466,326	97.86

Swisscanto (LU) Equity Fund Water Invest

Geographic and economic composition of Investment portfolio

as at 31 March 2013

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
USA	38.30	Public services	30.60
Switzerland	10.99	Mechanics, machinery	20.21
Great Britain	8.65	Chemicals	12.79
Austria	7.12	Construction, building materials	9.20
Brazil	6.61	Pharmaceuticals and cosmetics	4.72
Canada	6.29	Electronics and electrical equipment	3.34
Luxembourg	3.96	Holding and financial companies	2.98
Germany	3.26	Package and container industry	2.47
Philippines	2.50	Others	2.46
Hong Kong	2.24	Forest products and paper industry	2.24
Italy	1.98	Food and distilleries	1.90
France	1.63	Other services	1.29
Denmark	1.62	Environmental services & recycling	0.99
Japan	1.12	Non-ferrous metals	0.92
Chile	1.06	Consumer goods	0.88
Bermuda Islands	0.53	Retail trade, department stores	0.78
	97.86	Agriculture and fishing	0.09
			97.86

SWISSCANTO (LU) EQUITY FUND

Notes on the annual report as at 31 March 2013

Note 1: Presentation of results

Financial reports the financial reports are created in accordance with the statutory provisions of the law of organisation for Mutual investment in Luxembourg.

Note 2: The main accounting policies

The net assets of each subfund or share class correspond to the difference between the total assets of the subfund or share class and the total liabilities of the subfund or share class concerned.

The fund's total net assets are expressed in euros. For the purposes of this calculation, the individual statements of net assets of the sub-funds that are not denominated in Euro are converted at the last known median rate as at the closing date. This conversion was based on the following rates:

1 EUR=	1,215978	CHF
	120,556822	JPY
	1,284100	USD

Subscriptions, redemptions and conversions are made based on an unknown net asset value.

The assets of the Fund are valued as follows:

a) Securities, derivatives and other investments that are listed on the stock exchange are valued at the last known market prices. If these securities, derivatives and other investments are listed on more than one stock exchange, the last available price on the stock exchange that is the main market for the security shall be authoritative. With securities, derivatives and other investments for which the volume of trading on a stock exchange is negligible and for which there is a secondary market between securities traders with pricing in line with the market, the management company may value these securities, derivatives and other investment on the basis of these prices. Securities, derivatives and other investments that are not listed on a stock exchange but which are traded on another regulated market which is recognised, is open to the public and which operates in an orderly manner shall be valued at the last available price on that market.

b) Securities and other investments that are neither listed on the stock exchange nor traded on a regulated market are valued at the last available market price. If the latter is not available, the securities are valued by the management company in accordance with other criteria to be specified by the Administrative Board and on the basis of the probable sale price which must be estimated with due care and in good faith.

c) Money market instruments that are not listed on a stock exchange but which are traded on another regulated market which is recognised, is open to the public and which functions in an orderly manner may be valued as follows: The valuation price of such investments is progressively adjusted to the redemption price, starting from the net acquisition price, while keeping the resulting investment return constant. When there are substantial changes in market conditions, the valuation basis for the individual investments is adjusted to the new market returns.

d) Liquid assets, trustee funds and fixed-term deposits are valued on the basis of their nominal value plus accrued interest.

SWISSCANTO (LU) EQUITY FUND

Notes on the annual report (cont.) as at 31 March 2013

Note 2: The main accounting policies (cont.)

e) Shares in UCITS and other UCIs are valued according to their last published net asset value. If no net asset value is available, but only acquisition and sale prices, the shares of such UCITS and other UCIs may be valued at the mean value between such acquisition and sale prices. If no current prices are available, the valuation is carried out by the management company in accordance with other criteria to be specified by the Administrative Board and on the basis of the probable sale price which must be estimated with due care and in good faith.

f) Derivatives that are not traded on a stock exchange or another regulated market are to be valued at the fair value that is appropriate after careful assessment, taking into account the overall circumstances.

g) Dividends are booked at the ex-dividend date.

h) Calculation of the net asset value

The net asset value of the shares is calculated by the management company for each individual sub-fund or for each share class in accordance with the contract terms and point 3.1 of the sales prospectus on every banking day in Luxembourg.

i) Swinging Single Prices (SSP)

The Administrative Board of the Management Company introduced the SSP method for all subfunds on 15 January 2010.

In the SSP method, the expenses resulting from subscriptions and redemptions for the acquisition and disposal of shares (price/offer margins, market-appropriate brokerages, commissions, charges etc.) are included in the calculation of the net asset value. If, on a banking day, the total subscriptions and redemptions of all share classes of a sub-fund result in a net inflow or outflow of assets, the net asset value of the relevant sub-fund shall be increased or, as the case may be, reduced. This amount is known as the "modified net asset value". The adjustment results in an increase in the net asset value if the net movements lead to a rise in the number of shares in the relevant sub-fund. It results in a decrease in the net asset value if the net movements cause a fall in the number of shares.

The transaction costs incurred on the day of trading for subscriptions and redemptions will be paid by the investors who commission these transactions.

The surcharge on or deduction from the transaction costs that is incurred by subscriptions is effected at a flat rate, and is based on an average value from a previous period of a maximum of one year.

The maximum adjustment is 1% of the net asset value of the subfund in question.

If the fund has been on the market for less than one year, then depending on the fund's special features this factor will be determined so that a representative figure results.

SWISSCANTO (LU) EQUITY FUND

Notes on the annual report (cont.) as at 31 March 2013

Note 2: The main accounting policies (cont.)

The following Swinging Single Price values were posted on 31 March 2013:

Swisscanto (LU) Equity Fund	
Small & Mid Caps Japan	in bank interests and other liabilities
Selection North America	in other assets
Selection Energy	in bank interests and other liabilities
Selection International	in other assets
Innovation Leaders	in bank interests and other liabilities
Top Dividend Europe	in bank interests and other liabilities
Climate Invest	in bank interests and other liabilities
Water Invest	in other assets

The amounts shall be booked on the following day after capital has been definitively booked.

Note 3: Information relevant to taxation for investors in the Federal Republic of Germany (pursuant to §5 *Investmentsteuergesetz* (Investment Tax Act) (1) sentence 1 no. 1)

This information was notified by publication in the *Bundesanzeiger* (German Federal Gazette). It is also available on the homepage of SWISSCANTO (www.swisscanto.ch).

Investors should contact their own tax consultant to obtain advice about possible tax consequences that may arise from the acquisition, possession, transfer or sale of shares in accordance with the legislation of the countries in which they have citizenship or in which they are established or resident.

Note 4: Subscription tax ("taxe d'abonnement")

In accordance with the valid definitions of Luxembourg, the fund is subject to a "taxe d'abonnement" to be paid quarterly and amounting to 0.05% p.a. for classes A, B and S or 0.01% p.a. for shares corresponding to institutional classes (classes I, J and P), and which will be invoiced on the basis of the net fund assets of all sub-funds at the end of every quarter.

In accordance with Article 175 (a) of the amended law of 17 December 2010, the portion of the net assets invested in UCITS, which are already required to pay a tax on capital, is exempt from this tax.

SWISSCANTO (LU) EQUITY FUND

Notes on the annual report (cont.) as at 31 March 2013

Note 5: Administrative commission

The fund will be invoiced a flat-rate administration commission for management and administration plus the sale of shares to be paid to the management company. This commission will be paid monthly, based upon the average net fund volume of the respective sub-fund.

Since 1 December 2012, the flat-rate administration commission has comprised the two components of a flat-rate management fee (costs for asset management and sales) and the flat-rate administration fee (costs for management and administration).

As at 31 March 2013, the effective all-in management fee has amounted to:

Subfunds	Class	FAC	FMF	FAF
SWISSCANTO (LU) EQUITY FUND SMALL & MID CAPS JAPAN	B, B (EUR)	2.00% p.a.	1.80%	0.20%
SWISSCANTO (LU) EQUITY FUND SMALL & MID CAPS JAPAN	J, J (EUR)	1.50% p.a.	1.33%	0.17%
SWISSCANTO (LU) EQUITY FUND SMALL & MID CAPS JAPAN	P	1.15% p.a.	0.98%	0.17%
SWISSCANTO (LU) EQUITY FUND SELECTION NORTH AMERICA	B, B (EUR)	1.80% p.a.	1.60%	0.20%
SWISSCANTO (LU) EQUITY FUND SELECTION NORTH AMERICA	J, J (EUR)	0.75% p.a.	0.60%	0.15%
SWISSCANTO (LU) EQUITY FUND SELECTION NORTH AMERICA	P	0.60 % p.a.	0.48%	0.12%
SWISSCANTO (LU) EQUITY FUND SELECTION ENERGY	B	1.80% p.a.	1.60%	0.20%
SWISSCANTO (LU) EQUITY FUND SELECTION INTERNATIONAL	B, B (EUR)	1.80% p.a.	1.60%	0.20%
SWISSCANTO (LU) EQUITY FUND SELECTION INTERNATIONAL	J, J (EUR)	0.75% p.a.	0.60%	0.15%
SWISSCANTO (LU) EQUITY FUND INNOVATION LEADERS	B	1.80% p.a.	1.60%	0.20%
SWISSCANTO (LU) EQUITY FUND TOP DIVIDEND EUROPE	A, B	1.80% p.a.	1.60%	0.20%
SWISSCANTO (LU) EQUITY FUND TOP DIVIDEND EUROPE	J	0.75% p.a.	0.60%	0.15%
SWISSCANTO (LU) EQUITY FUND CLIMATE INVEST	B	2.00% p.a.	1.80%	0.20%
SWISSCANTO (LU) EQUITY FUND CLIMATE INVEST	J	1.50% p.a.	1.33%	0.17%
SWISSCANTO (LU) EQUITY FUND WATER INVEST	B	2.00% p.a.	1.80%	0.20%
SWISSCANTO (LU) EQUITY FUND WATER INVEST	J	1.50% p.a.	1.33%	0.17%
SWISSCANTO (LU) EQUITY FUND LONG/SHORT SELECTION INTERNATIONAL (Liquidated on 28 January 2013.)	B	1.80% p.a.	1.60%	0.20%
SWISSCANTO (LU) EQUITY FUND LONG/SHORT SELECTION INTERNATIONAL (Liquidated on 28 January 2013.)	S	0.10% p.a.	0.08%	0.02%
SWISSCANTO (LU) EQUITY FUND LONG/SHORT SELECTION INTERNATIONAL (Liquidated on 28 January 2013.)	J	0.90% p.a.	0.73%	0.17%

FAC= flat-rate administration commission / FMF= flat-rate management fee / FAF= flat-rate administration fee

With all share classes of the subfund LONG/SHORT SELECTION INTERNATIONAL, a performance fee of 20% was charged in addition to the above-mentioned maximum annual management commission (see note 6).

SWISSCANTO (LU) EQUITY FUND

Notes on the annual report (cont.) as at 31 March 2013

Note 5: Administrative commission (continued)

In addition to the flat-rate administrative commission, the fund will also be invoiced the following:

- the subscription tax ("taxe d'abonnement");
- the usual transaction costs associated with buying and selling;
- the costs for extraordinary measures in the interests of the shareholders.

Note 6: Performance-related additional fee

An additional performance fee is due to the management company for the subfund LONG/SHORT SELECTION INTERNATIONAL. The performance fee for the relevant share class is charged (or set aside) on each valuation day for the shares currently in circulation and based on the daily percentage change in NAV. The level of the performance fee is calculated from the lower of the following two values:

- a) Difference between the percentage NAV change and the hurdle rate return
- b) Percentage variation of the NAV in relation to the high water mark

The percentage NAV change for calculation of the performance fee is based on the current NAV (before charging the daily performance fee) and the NAV of the preceding valuation day (after charging the daily performance fee). A performance fee is then only charged if the percentage NAV change is higher than the hurdle rate return and at the same time the NAV which is used for calculation of the performance fee is higher than the high water mark. In all other cases the daily performance fee is zero. The high water mark corresponds to the highest NAV (net after performance fee) since the launch of the relevant share class, but at least corresponding to the issue price. Consequently, each preceding decrease of the NAV must be offset by a new increase above the last highest value of the NAV before a daily performance fee can be charged.

The performance fee cannot be called back if the NAV after charges (or provision) for the daily performance fee falls again. As a result, a performance fee may also be due if the NAV is lower on the date of the unit redemption than on the date of subscription.

The hurdle rate return corresponds to the 3-month LIBOR rate for the respective class currency on the date of the previous valuation date. It relates to the period for which the percentage NAV change is calculated (current/365).

During the financial year the subfund Swisscanto LONG/SHORT SELECTION INTERNATIONAL did not pay any performance fee.

Note 7: "Total Expense Ratio" ("TER") and "Portfolio Turnover Rate" ("PTR")

The TER and PTR that are reported under "STATISTICS" in this report were calculated in accordance with the Swiss Funds Association/ SFA's "Guidelines on the Calculation and Disclosure of the TER and PTR" which were published on 16th May 2008. The synthetic TER calculation is also performed according to the same SFA guidelines.

TER and PTR have been calculated for the 12 months prior to the date of this report.

Total Expense Ratio (TER) = (operating expenses / average net assets) x 100

The operating expenses include all of the commissions and costs associated with the fund. The operating expenses do not include the ancillary costs that the fund incurred when buying and selling shares.

SWISSCANTO (LU) EQUITY FUND

Notes on the annual report (cont.) as at 31 March 2013

Note 7: "Total Expense Ratio" ("TER") and "Portfolio Turnover Rate" ("PTR") (continued)

The **Portfolio Turnover Rate (PTR)** was calculated according to the following formula as an indicator of the relevance of the ancillary costs that the fund incurred when buying and selling shares:

$$PTR = [(total\ 1 - total\ 2) / M] \times 100$$

where

Total 1 = sum of security transactions = X + Y

X = securities purchases and Y = securities sales

Total 2 = sum of transactions with shares during fiscal year = S + T

S = share issues and T = share returns

Issues and returns are offset per net inventory calculation.

compensated per net asset value calculation.

M = average net assets

If a fund invests at least 10% of its net fund assets in other funds that publish a TER according to the guidelines published by the Swiss Funds Association SFA on 16 May 2008, a composite (synthetic) TER must be calculated for the umbrella fund as of the cut-off date for the annual or semi-annual financial statements. This corresponds to the total of the pro rata TER of the individual target funds, weighted according to their share in the fund's net fund assets on the cut-off date, the issuing and redemption commission for the target funds effectively paid, and the TER of the umbrella fund less the back-payments paid by target funds in the period under review. The synthetic TER is calculated using the information available on the date this document is prepared.

At the end of the financial year it was not necessary to disclose the synthetic TER, as the conditions set out above had not been fulfilled.

Note 8: CFD contracts

The following contracts for difference were open at the time of the report:

SWISSCANTO (LU) EQUITY FUND SELECTION INTERNATIONAL

Currency	Quantity	Denomination	Market value	Unrealised result (in CHF)
AUD	(14,976)	Ansell Ltd	(240,664)	(2,661)
AUD	(29,446)	Bank Of Queensland Ltd	(284,154)	0
AUD	(23,539)	Bendigo And Adelaide Bank	(241,746)	697
AUD	1,191	Cwthbk Of Australia	81,000	(353)
AUD	65,878	Goodman Fielder Ltd	46,773	(1,301)
AUD	175,450	Henderson Gp/Chess Dep.Int.	410,553	(5,196)
AUD	45,219	Iluka Resources Ltd	422,798	8,928
AUD	(142,739)	Qube Logistics Holdings Ltd	(241,943)	(3,523)
AUD	141,475	Westfield Retail Trust Stapled	427,255	(5,587)
AUD	1,457	Westpac Banking Corp	44,817	115
CAD	(3,100)	Atco Ltd Cl.1 Non-Vot.	(284,952)	(9,275)
CAD	7,700	Bce Inc /New	365,442	6,890
CAD	(9,000)	Ci Financial Corp	(252,900)	(1,258)

SWISSCANTO (LU) EQUITY FUND

Notes on the annual report (cont.)
as at 31 March 2013

Note 8: CFD contracts (cont.)

SWISSCANTO (LU) EQUITY FUND SELECTION INTERNATIONAL

Currency	Quantity	Denomination	Market value	Unrealised result (in CHF)
CAD	(10,800)	Encana Corp	(213,408)	(2,919)
CAD	(6,700)	Gildan Activewear	(271,551)	(3,997)
CAD	(22,400)	Hudbay Minerals Inc	(218,848)	(2,505)
CAD	(282,000)	Lake Shore Gold Corp	(172,020)	2,628
CAD	18,300	Mullen Grp	409,737	4,435
CAD	6,100	National Bank Of Canada	455,121	(5,629)
CAD	(38,300)	Osisko Mining Corp Eq	(230,949)	(3,927)
CAD	(5,100)	Snc Lavalin Group Inc	(216,852)	(4,373)
CAD	(32,300)	Turquoise Hill Res Ltd	(208,981)	(301)
DKK	(1,250)	Topdanmark A/S	(174,000)	41
EUR	30,569	Axa	409,930	(8,921)
EUR	3,809	Banco Santander --- Reg.Shs	19,967	(797)
EUR	(33,592)	Campari Az/Post Frazionamento	(203,903)	2,655
EUR	(116,893)	Commerzbank AG	(133,842)	1,848
EUR	(24,186)	Credit Agricole Sa. Paris	(155,419)	(7,235)
EUR	10,456	Daimler AG / Namen-Akt.	443,805	(20,915)
EUR	(12,326)	Deutsche Telekom /Nam.	(101,640)	1,499
EUR	(33,248)	Distribuidora Intl	(179,406)	9,501
EUR	18,916	Enagas	343,609	1,495
EUR	132,139	Enel	336,426	(9,641)
EUR	(126,433)	Enel Green Power S.P.A.	(184,971)	3,382
EUR	(13,519)	Etablissement Maurel & Prom	(184,264)	8,055
EUR	(3,915)	Hochtief AG	(198,647)	5,046
EUR	(2,137)	Hugo Boss	(186,817)	(1,377)
EUR	(29,345)	Mediobanca Bca Credito Finanz.	(116,500)	8,849
EUR	(45,031)	Mediolanum Spa	(193,003)	2,409
EUR	2,976	Muenchener Rueckvers/Namensakt	434,198	(7,238)
EUR	7,417	Neopost	346,634	(857)
EUR	10,180	Oesterreichische Post Ag	341,997	13,307
EUR	48,258	Opap	297,269	(37,556)
EUR	(7,314)	Rallye Sa	(209,180)	5,559

SWISSCANTO (LU) EQUITY FUND

Notes on the annual report (cont.)
as at 31 March 2013

Note 8: CFD contracts (cont.)

SWISSCANTO (LU) EQUITY FUND SELECTION INTERNATIONAL

Currency	Quantity	Denomination	Market value	Unrealised result (in CHF)
EUR	13,290	Sampo Plc -A-	398,700	(5,495)
EUR	1,452	Sanofi-Aventis	115,100	4,096
EUR	95,064	Snam Az	338,048	(4,161)
EUR	(66,087)	Sns Reaal Nv	(27,757)	33,832
EUR	(253,767)	Telecom Italia Spa	(139,826)	13,577
EUR	(36,288)	Telekom Austria AG	(185,758)	8,428
EUR	106,540	Terna- Rete Elettrica Nazionale	344,124	(777)
EUR	15,559	Total Sa	581,206	(8,419)
EUR	10,674	Vinci	375,138	714
GBP	13,300	Astrazeneca Plc	438,834	8,223
GBP	(170,606)	Booker Group Plc	(207,286)	9,322
GBP	(37,080)	Britvic Plc	(164,784)	(3,679)
GBP	(28,045)	Bt Group Plc	(77,965)	1,129
GBP	51,236	Catlin Group Ltd	266,940	(3,315)
GBP	52,165	National Grid Plc	399,062	7,501
GBP	56,361	Playtech Limited	356,202	405
GBP	18,860	Provident Financial	294,970	(2,441)
GBP	1,722	Royal Dutch Shell /-B-	37,626	(111)
GBP	5,288	Royal Dutch Shell Plc/-A-	112,582	(342)
GBP	(35,335)	St.James S Place Plc	(179,502)	(508)
GBP	(18,779)	Telecity Group Plc	(169,668)	1,080
HKD	(86,000)	Cafe De Coral Holdings Ltd	(2,033,900)	(5,770)
HKD	(127,400)	China Insurance International	(1,689,324)	2,176
HKD	(696,000)	Cn Forestry	(1,026,600)	123,110
HKD	885,000	Evergrande Real	2,770,050	(38,865)
HKD	(193,000)	Intime Dept.Store (Group) Co Ltd	(1,702,260)	11,066
HKD	(375,000)	Lee & Man Paper	(2,280,000)	4,575
HKD	(372,000)	Parkson Retail Group Ltd	(1,718,640)	11,799
HKD	1,026,000	Shougang Fushan Res Gr Ltd	3,549,960	20,026
HKD	(147,084)	Smartone Telecom Holdings Ltd	(1,882,675)	(3,589)
HKD	(224,000)	Uni-President China Holdings Ltd	(1,993,600)	32,244

SWISSCANTO (LU) EQUITY FUND

Notes on the annual report (cont.)
as at 31 March 2013

Note 8: CFD contracts (cont.)

SWISSCANTO (LU) EQUITY FUND SELECTION INTERNATIONAL

Currency	Quantity	Denomination	Market value	Unrealised result (in CHF)
HKD	(1,100,729)	United Energy Limit	(1,419,940)	8,057
JPY	(2,400)	Cosmos Pharmaceutical Corp	(29,328,000)	(967)
JPY	(125,000)	Kawasaki Kisen	(25,000,000)	17,626
JPY	(17,000)	Kikkoman Corp	(27,880,000)	(7,020)
JPY	(22,000)	Ngk Insulators Ltd	(21,978,000)	12,187
JPY	(15,300)	Sega Sammy Holding Inc	(28,840,500)	5,239
JPY	(76,000)	Shimizu Corp	(23,408,000)	2,296
JPY	39,300	Sumitomo Corp	46,491,900	(33,249)
JPY	(31,000)	Takara Holdings Inc	(24,707,000)	3,434
JPY	(27,000)	Yaskawa Electric Corp	(25,407,000)	11,149
NOK	10,308	Aker Asa -A-	2,257,452	3,347
NOK	(5,607)	Seadrill Ltd	(1,187,002)	1,366
NZD	(58,943)	Contact Energy Ltd	(335,975)	(9,355)
SEK	(9,404)	Lundin Petroleum -AB-	(1,325,964)	(4,383)
USD	(100,400)	Advanced Micro Devices Inc	(256,020)	(951)
USD	(800)	Alexanders Inc	(263,752)	1,667
USD	7,100	American Tower Corp	546,132	6,925
USD	(3,700)	Anixter Intl	(258,704)	806
USD	(2,300)	Bio-Rad Laboratories -A-	(289,800)	(2,461)
USD	4,316	Bp Prudhoe Bay/Units Ben.Int.	360,343	5,191
USD	13,100	Calumet Specialty -Partn.Units	487,975	(868)
USD	(10,100)	Cardtronics Inc	(277,346)	(6,982)
USD	12,700	Centurylink Inc	446,151	(842)
USD	(7,200)	Cepheid Inc	(276,264)	2,386
USD	(3,900)	Chart Industries Inc	(312,039)	0
USD	(11,900)	Cheniere Energy	(333,200)	(18,368)
USD	(9,100)	Cinemark Holdings Inc	(267,904)	(2,758)
USD	(2,400)	Cognizant Technology Sol.Corp	(183,864)	(4,523)
USD	(23,900)	E Trade Financial Corp	(255,969)	(2,263)
USD	47,400	Eagle Rock Engy Prt	465,468	3,591
USD	14,800	Enb.Energy Partners/Unts	446,072	4,485
USD	1,800	Enterprise Products Partners	108,522	1,074

SWISSCANTO (LU) EQUITY FUND

Notes on the annual report (cont.)
as at 31 March 2013

Note 8: CFD contracts (cont.)

SWISSCANTO (LU) EQUITY FUND SELECTION INTERNATIONAL

Currency	Quantity	Denomination	Market value	Unrealised result (in CHF)
USD	(1,000)	Equinix Inc	(216,310)	(4,157)
USD	28,800	Firstmerit Corp	476,064	273
USD	23,600	General Electric Co	545,632	0
USD	(33,200)	Halcon Resources Corp	(258,628)	(4,087)
USD	10,900	Hcp Inc	543,474	5,058
USD	(8,100)	Hillshire Brands Co Shs	(284,715)	(4,986)
USD	(9,500)	Hms Holdings Corp	(257,925)	7,467
USD	(10,800)	Hologic Inc	(244,080)	(102)
USD	(11,100)	Inergy Midstream Lp	(270,951)	(3,889)
USD	(23,278)	Kosmos Energy	(263,041)	(220)
USD	(6,000)	Lamar Advertising /-A-	(291,660)	(1,477)
USD	(9,100)	Legg Mason Inc	(292,565)	(1,896)
USD	(7,700)	Liquidity Services Inc	(229,537)	(5,250)
USD	4,400	Merck	194,612	(667)
USD	(6,677)	Meritage Homes Corp	(312,884)	443
USD	(9,400)	Ncr Corp	(259,064)	(5,964)
USD	8,500	Nustar Energy /Partneship	453,390	(885)
USD	(15,200)	Nuvasive Inc	(323,912)	(7,197)
USD	(6,700)	Patterson Companies Inc	(254,868)	(3,490)
USD	(7,600)	Perkinelmer Inc	(255,664)	(216)
USD	22,500	Piedmont Office Real/-A-	440,775	852
USD	8,300	Plains All-Am.Pipel./Partn	468,784	2,908
USD	16,300	Ppl Corp	510,353	11,113
USD	3,300	Public Storage	502,656	2,719
USD	(4,000)	Quest Diagnostics Inc	(225,800)	3,030
USD	(10,100)	Raven Industries Inc	(339,461)	2,678
USD	(21,200)	Sapient Corporation	(258,428)	(201)
USD	5,300	Southern Co	248,676	3,915
USD	10,700	Southern Copper Corp	401,999	11,348
USD	(15,300)	Spirit Aerosystems Hldg	(290,547)	(5,071)
USD	(32,200)	Standard Pacific Corp.(Del)	(278,208)	610

SWISSCANTO (LU) EQUITY FUND

Notes on the annual report (cont.)
as at 31 March 2013

Note 8: CFD contracts (cont.)

SWISSCANTO (LU) EQUITY FUND SELECTION INTERNATIONAL

Currency	Quantity	Denomination	Market value	Unrealised result (in CHF)
USD	(2,165)	Starz Inc Series A	(47,955)	(1,087)
USD	(3,789)	Teleflex Inc	(320,208)	(5,382)
USD	(3,700)	Tiffany & Co	(257,298)	(3,959)
USD	23,200	Tronox - A	459,592	(4,174)
USD	(14,200)	Ultra Petroleum	(285,420)	3,900
USD	(6,600)	Viasat Inc. Carlsbad. Calif.	(319,704)	875
USD	(7,100)	Walter Energy Inc	(202,350)	(3,160)
USD	8,700	Williams Partners Lp(Partnshp)	450,660	5,190
				146,526

Note 9: Securities lending and securities repurchase agreement

On 2 November 2012, the Board of Directors of the management company decided that Swisscanto (LU) Equity Fund would not engage in securities lending and securities repurchase transactions.

Note 10: Changes in investment portfolio

Information on changes in the investment portfolio for the period of reporting are available to all Swisscanto shareholders on its website (www.swisscanto.ch) or can be obtained free of charge from Swisscanto Fondsleitung AG, the head office of the management company, the depository bank and the representatives in Switzerland, from the German payment and information centre, from any branch of the Cantonal banks and any payment and sales outlet.

Note 11: Additional information:

During the period under review, the unit class P was set up for the following sub-funds as of 6 February 2013:

- Swisscanto (LU) Equity Fund Small & Mid Caps Japan
- Swisscanto (LU) Equity Fund Selection North America

During the period under review, in addition the following events were noted for the sub-fund Swisscanto (LU) Equity Fund Long/ Short Selection International CHF:

- Unit classes -B- and -J- were set up during the period under review as of 31 August 2012.
- Unit class -J- was closed on 9 January 2013.
- The sub-fund was liquidated as of 28 January 2013. At this date, the net assets of unit class -B- totalled CHF 306,944 with 3,190 units still in circulation, and for unit class -S- CHF 28,208,338 with 299,500 units still in circulation.

SWISSCANTO (LU) EQUITY FUND

Notes on the annual report (cont.) as at 31 March 2013

Note 12: Transaction costs

During the year under review the fund incurred the following transaction costs from the purchase or sale of transferable securities or money market instruments:

Small & Mid Caps Japan	JPY	8,452,919
Selection North America	USD	145,980
Selection Energy	EUR	124,551
Selection International	CHF	157,721
Innovation Leaders	EUR	64,479
Top Dividend Europe	EUR	279,489
Climate Invest	EUR	104,670
Water Invest	EUR	74,503
Long/ Short Selection International	CHF	0

The transaction costs which are reported in the statement of "income and expenses" and which are in particular associated with sub-custodian fees and similar charges are therefore not included in the values mentioned above although they are likewise directly associated with purchases and sales of securities. As a result of technical accounting restrictions these transaction costs cannot be allocated to the acquisition values of the various securities.

Note 13: Information according to the ESMA's "Guidelines on ETFs and other UCITS issues"

During the fiscal year no techniques for efficient portfolio management were applied.

The underlying exposure generated by derivatives according to Point 40 a) of the "Guidelines on ETFs and other UCITS issues" from the European Securities and Markets Authority (ESMA) totaled EUR 34,631,700 on the reporting date for the fund, based on a gross perspective.

During the period under review, the fund performed derivative transactions with the following counterparties: Credit Suisse International London and RBC IS Bank Luxembourg.

No collateral was received that could be attributed to the fund's counterparty risk.

The Management Company:
SWISSCANTO ASSET MANAGEMENT INTERNATIONAL S.A., LUXEMBOURG

SWISSCANTO (LU) EQUITY FUND

Report by the Réviseur d'Entreprises agréé

To the shareholders of
SWISSCANTO (LU) EQUITY FUND
19, rue de Bitbourg, L-1273 Luxembourg

In accordance with the appointment bestowed upon us by the ordinary general meeting of the Management Board of the management company, we have audited the enclosed annual report of SWISSCANTO (LU) EQUITY FUND and its respective sub-funds, which includes the statement of net assets and the securities inventory and other assets at 31 March 2013, the statement of income and expenses and other changes in net assets for the financial year ending on this date and from a summary of important accounting methods and other explanatory information.

Responsibility of the Board of Directors of the management company for the annual reports

The Management Board of the management company is responsible for the preparation and fair presentation of the annual report in accordance with the legal provisions and regulations applicable in Luxembourg for the presentation of annual reports and in respect of internal controls, which it deems necessary to enable the preparation of an annual report, which is free of inappropriate information, regardless of whether this is based on inaccuracies or infringements.

Responsibility of the Réviseur d'Entreprises agréé

It is our responsibility to issue an audit opinion based on our audit of these annual reports. We carried out our final audit according to the international standards approved by the Luxembourg Commission de Surveillance du Secteur Financier (International Standards on Auditing). These standards require us to observe the professional code of conduct, and to plan and carry out the audit in a way that enables us to establish with sufficient certainty whether the annual reports do not contain any material misrepresentations.

An audit includes the performance of auditing activities and obtaining auditing evidence pertaining to the valuations and information contained in the annual reports. The choice of auditing activities is subject to the assessment of the Réviseur d'Entreprises agréé and the evaluation as to whether the annual reports might contain inappropriate information based on inaccuracies or infringements. In line with this risk assessment, the Réviseur d'Entreprises agréé shall take into account the internal control systems established for the preparation and proper overall presentation of the annual report when selecting the appropriate auditing testing under these circumstances, but does not give an opinion on the effectiveness of the internal control system.

An audit also includes the assessment of the appropriateness of the accounting principles and methods applied and the appropriateness of the valuations by the Board of Directors of the management company, as well as an assessment of the overall presentation of the annual report.

We are of the opinion that the evidence provided by the audit, which we have obtained, is adequate and suitable for providing the basis of our audit opinion.

Audit opinion

In our opinion the enclosed financial statements, in compliance with the legal provisions and regulations applicable in Luxembourg for the preparation and presentation of the annual reports, give a true and fair view of the assets and the financial position of SWISSCANTO (LU) EQUITY FUND and its respective subfunds as of 31 March 2013 and the income and the development of net assets for the financial year ending on this date.

SWISSCANTO (LU) EQUITY FUND

Report by the Réviseur d'Entreprises agréé (cont.)

Miscellaneous

We have audited the additional information contained in the annual report as part of our appointment, even though it was not part of our specific auditing actions under the above appointment. Our audit opinion does not therefore apply to this information. In line with the overall presentation of the annual report, this information has not given us any cause for comment.

Luxembourg, 9 July 2013

KPMG Luxembourg S.à r.l.
Cabinet de révision agréé

W. Ernst

Should other foreign-language versions of this report be prepared, it should be noted that only the original German version has been audited by the auditor.