

# Prosper Funds SICAV

Investment Company with Variable Capital ("SICAV")  
with multiple sub-funds governed by Luxembourg law

Audited Annual Report  
as at 31 December 2023

R.C.S. Luxembourg B 150.045

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Only the French version of the present Annual Report has been reviewed by the auditors. Consequently, the auditor's report only refers to the French version of the Annual Report; other versions result from a conscientious translation made under the responsibility of the Board of Directors. In case of differences between the French version and the translation, the French version should be retained.



# Prosper Funds SICAV

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# Prosper Funds SICAV

## Organisation

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### **Registered office :**

12, rue Eugène Ruppert, L-2453 Luxembourg

### **Date of incorporation :**

11 December 2009

### **Board of Directors of the fund :**

#### **Chairman :**

- Sophie MOSNIER, Independent Director

#### **Members :**

- Antonio TRICARICO, Executive Officer  
Degroof Petercam Asset Services S.A.
- Thierry ROBIN, Administrator  
Prosper Professional Services S.A.

### **Management Company :**

Degroof Petercam Asset Services S.A.  
12, rue Eugène Ruppert, L-2453 Luxembourg

### **Managers :**

Roubaix Capital LLC  
Suite 1150, 1401, 17th Street, US-80202 Denver, USA  
(For the sub-fund Prosper Stars & Stripes Fund)

Plurimi Wealth LLP  
11, Waterloo Place, UK-SW1Y 4AU London  
(for the sub-fund Global Macro Fund)

### **Manager of the foreign exchange risk :**

Degroof Petercam Asset Services S.A.  
12, rue Eugène Ruppert, L-2453 Luxembourg  
(For the sub-fund Prosper Stars & Stripes Fund)

Plurimi Wealth LLP  
11, Waterloo Place, UK-SW1Y 4AU London  
(for the sub-fund Global Macro Fund)

### **Global Distributor :**

Prosper Professional Services S.A., Genève  
8, Rue Muzy, CH-1207 Geneva

### **Depository Bank and Paying Agent :**

Banque Degroof Petercam Luxembourg S.A.  
12, rue Eugène Ruppert, L-2453 Luxembourg

# Prosper Funds SICAV

## Organisation

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### **Domiciliary Agent, Administrative Agent, Transfer Agent and Register Agent :**

Degroof Petercam Asset Services S.A.  
12, rue Eugène Ruppert, L-2453 Luxembourg

### **Réviseur d'Entreprises agréé :**

PricewaterhouseCoopers, Société coopérative  
2, rue Gerhard Mercator, B.P. 1443, L-1014 Luxembourg

# Prosper Funds SICAV

## General information of the Fund

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Prosper Funds SICAV (the "SICAV") was incorporated on December 11th, 2009 as a Luxembourg registered Investment Company with Variable Capital. It is governed by Part I of the amended law of December 17th, 2010 on undertakings for collective investment.

The articles of association of Prosper Funds SICAV are filed at the registered office of the investment company with variable capital and at the local and Luxembourg court registry where any interested party can view them or obtain a copy of them.

Its half-yearly and annual reports are available at the registered office of the investment company with variable capital. The net asset value, the issue price and the redemption price, together with all notices to holders of shares, are available at the Custodian Bank's registered office.

Prosper Funds SICAV is incorporated as an investment company with variable capital which includes multiple sub-funds. At the date of this report, there are two sub-funds comprising several classes of shares which are described below and in the prospectus for the investment company with variable capital :

Prosper Stars & Stripes Fund :

- class "Prosper Stars & Stripes Fund I EUR" denominated in EUR and for institutional investors ;
- class "Prosper Stars & Stripes Fund I USD" denominated in USD and for institutional investors ;
- class "Prosper Stars & Stripes Fund I CHF" denominated in CHF and for institutional investors ;
- class "Prosper Stars & Stripes Fund P EUR" denominated in EUR and for all types of investors ;
- class "Prosper Stars & Stripes Fund P USD" denominated in USD and for all types of investors ;
- class "Prosper Stars & Stripes Fund P CHF" denominated in CHF and for all types of investors ;
- class "Prosper Stars & Stripes Fund P GBP" denominated in GBP and for all types of investors;
- class "Prosper Stars & Stripes Fund R GBP" denominated in GBP and for all types of investors;
- class "Prosper Stars & Stripes Fund 13" denominated in EUR and reserved for the founding shareholders of Prosper Professional Services S.A. (closed to subscriptions since 5 October 2015)

Global Macro Fund:

- class "Global Macro I EUR" denominated in EUR for institutional investors ;
- class "Global Macro I USD" denominated in USD for institutional investors;
- class "Global Macro I CHF" denominated in CHF for institutional investors ;
- class "Global Macro R GBP" denominated in GBP for institutional investors ;
- class "Global Macro P EUR" denominated in EUR for all types of investors, except institutional investors;
- class "Global Macro P USD" denominated in USD for all types of investors, except institutional investors ;
- class "Global Macro P CHF" denominated in CHF for all types of investors, except institutional investors;

The net asset value is calculated on a daily basis for the sub-funds Prosper Stars & Stripes Fund and Global Macro Fund. It is calculated on the basis of the last known prices on the markets where the securities held in the portfolio are mainly traded.

# Prosper Funds SICAV

## Manager's Report

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The year 2023 was marked by generally non-committal forecasts from major bank strategists and very positive year-end results, given the general context, economic growth, inflation and central bank policies. Weak growth in Europe, slowing elsewhere, political instability in certain key regions, and the unaccommodating monetary policies of the major central banks all contributed to a complex investment environment and volatile markets.

Despite the challenges and uncertainties, markets ended the year with positive performances for the major asset classes, mainly thanks to the rally in November and December. The first half of the year was marked by a degree of optimism, buoyed by prospects of economic recovery and solid corporate earnings. However, this trend was reversed in the third quarter as concerns over inflation and geopolitical tensions weighed on global stock markets.

Against this backdrop, the Global Macro Fund sub-fund achieved a performance of +4.7% (Global Macro Fund I EUR class) and grew its assets by more than +7% to reach a total AUM of EUR 63 million at the end of 2023. Given its controlled volatility and performance, the Fund offers an attractive risk/return profile in the Global Macro Fund universe, and has been among the best performers in its competitive universe over many periods.

The Prosper Stars & Stripes Fund sub-fund achieved a performance of 14.9% (Prosper Stars & Stripes Fund I USD class), compared with 16.9% for the Russell 2000 index, the market representing the stocks in which it invests, and grew its assets by 4%, with total year-end AUM of USD 68 million. The results for 2023 enabled the fund to continue to rank among the best in its category in terms of performance.

Against the backdrop of a volatile year, the managers of the fund's sub-funds maintained a disciplined approach to managing their portfolios, which enabled them to achieve good results with a level of correlation to the major indices that made them attractive.

For 2024, although uncertainties persist, we are convinced that our non-index and decorrelated management should once again make the difference and deliver good performance. We remain confident in the ability of our fund managers to generate long-term value for investors, while remaining fully dedicated to achieving top-level results.

Luxembourg, 7 February 2024

## **Audit report**

To the Shareholders of  
**Prosper Funds SICAV**

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### **Our opinion**

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Prosper Funds SICAV and of each of its sub-funds (the “Fund”) as at 31 December 2023, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

#### *What we have audited*

The Fund’s financial statements comprise:

- the combined statement of net assets for the Fund and the statement of net assets for each of the sub-funds as at 31 December 2023;
- the combined statement of operations and changes in net assets for the Fund and the statement of operations and changes in net assets for each of the sub-funds for the year then ended;
- the schedule of investments as at 31 December 2023; and
- the notes to the financial statements, which include a summary of significant accounting policies.

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### **Basis for opinion**

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants’ Code of Ethics for Professional Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

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### **Other information**

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of the Board of Directors of the Fund for the financial statements**

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

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### **Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements**

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;

- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative  
Represented by

Luxembourg, 28 March 2024

Antoine Geoffroy

# Prosper Funds SICAV

## Combined Statement of Net Assets as at 31 December 2023

	NOTES	COMBINED (IN EUR)
<b>Assets</b>		
Investments in securities	1a	117,120,410.81
Cash at banks		9,228,439.89
Interest receivable on cash account		34,296.75
Interest receivable on bonds		520,852.05
Dividends receivable on shares		30,980.51
Amounts receivable on subscriptions		291,825.38
Unrealised gain on forward exchange contracts	11	624,841.91
Amounts receivable from the broker on futures		23,815.37
Unrealised gains on CFD	13	395,712.80
Futures guaranty deposit	12	1,679,719.26
Forward foreign exchange collateral		530,000.00
<b>Total Assets</b>		<b>130,480,894.74</b>
<b>Liabilities</b>		
Taxes and Expenses payable	3	744,259.23
Overdraft at banks		173,210.27
Dividends payable on CFD		10,778.60
Amounts payable on redemptions		122,776.61
Amounts payable on purchases of investments		1,592,253.03
Amounts payable on CFD		3,019.83
Unrealised Loss on Forward Exchange Contracts	11	321,849.50
Unrealised loss on CFD	13	2,128,652.73
Futures Guaranty deposit	12	670,497.57
<b>Total Liabilities</b>		<b>5,767,297.38</b>
<b>Net assets at the end of the year</b>		<b>124,713,597.36</b>

The accompanying notes form an integral part of these Financial Statements.

# Prosper Funds SICAV

## Combined Statement of Operations and Changes in Net Assets

from 1 January 2023 to the 31 December 2023

	NOTES	COMBINED (IN EUR)
<b>Income</b>		
Dividends, net of taxes	1i	811,895.34
Interest on bonds, net of taxes	1i	637,674.70
Interest on cash accounts		1,731,900.13
Tax claim		19,403.13
<b>Total Income</b>		<b>3,200,873.30</b>
<b>Expenses</b>		
Performance fee	7	166,469.00
Management Fee	4	2,094,060.16
Hedging fee		39,522.78
Depository fees	9	184,387.89
Subscription tax	8	32,065.49
Domiciliary, administrative and transfert agent fees	10	169,500.12
Miscellaneous fees	16	111,427.83
Transaction fees	15	416,644.73
Dividend expenses on CFD		235,464.28
Overdraft interest		67,791.75
Taxes paid to foreign authorities		59.67
<b>Total Expenses</b>		<b>3,517,393.70</b>
<b>Net Profit / (Loss)</b>		<b>-316,520.40</b>
<b>Net Realised Profit / (Loss)</b>		
- on investments	1b	7,089,949.40
- on currencies		-205,636.21
- on forward exchange contracts		361,167.35
- on futures		350,067.07
- on CFD		-3,905,963.30
<b>Total Net Realised Profit / (Loss)</b>		<b>3,373,063.91</b>
<b>Change in Net Unrealised Appreciation or Depreciation</b>		
- on investments	1f	10,430,450.45
- on forward exchange contracts		675,552.19
- on futures		-330,544.63
- on CFD		-2,322,550.95
<b>Result of operations</b>		<b>11,825,970.98</b>
- Subscriptions		39,543,437.22
- Redemptions		-44,362,435.60
<b>Net changes in Net Assets</b>		<b>7,006,972.59</b>
<b>Net assets at the beginning of the year</b>		<b>119,779,757.70</b>
<b>Currency difference of the net assets of the 31.12.22 to the 31.12.23</b>		<b>-2,073,132.93</b>
<b>Net assets at the end of the year</b>		<b>124,713,597.36</b>

The accompanying notes form an integral part of these Financial Statements.

# Prosper Funds SICAV

## Statement of net assets as at 31 December 2023

Prosper Stars & Stripes Fund		
	NOTES	VALUE (IN USD)
<b>Assets</b>		
Investments in securities	1a	63,502,577.86
Cash at banks		8,708,243.06
Interest receivable on cash account		23,691.65
Interest receivable on bonds		0.00
Dividends receivable on shares		8,434.24
Amounts receivable on subscriptions		287,952.03
Unrealised gain on forward exchange contracts	11	690,231.62
Amounts receivable from the broker on futures		0.00
Unrealised gains on CFD	13	437,124.15
Futures guaranty deposit	12	0.00
Forward foreign exchange collateral		0.00
<b>Total Assets</b>		<b>73,658,254.61</b>
<b>Liabilities</b>		
Taxes and Expenses payable	3	369,769.50
Overdraft at banks		191,336.73
Dividends payable on CFD		11,906.58
Amounts payable on redemptions		110,805.31
Amounts payable on purchases of investments		1,758,882.31
Amounts payable on CFD		3,335.86
Unrealised Loss on Forward Exchange Contracts	11	0.00
Unrealised loss on CFD	13	2,351,416.24
Futures Guaranty deposit	12	740,665.14
<b>Total Liabilities</b>		<b>5,538,117.67</b>
<b>Net assets at the end of the year</b>		<b>68,120,136.94</b>
Number of Shares Outstanding (at the end of the exercise)		
- Classe 13		<b>10,000,000.000</b>
- I CHF		<b>25,021.016</b>
- I EUR		<b>51,310.780</b>
- I USD		<b>142,617.488</b>
- P CHF		<b>10,400.039</b>
- P EUR		<b>30,586.908</b>
- P GBP		<b>1,195.000</b>
- P USD		<b>86,270.122</b>
- R GBP		<b>3,639.745</b>
Net Asset Value per Share (at the end of the exercise)		
- Classe 13		<b>0.02</b>
- I CHF		<b>168.56</b>
- I EUR		<b>146.58</b>
- I USD		<b>204.70</b>
- P CHF		<b>160.43</b>
- P EUR		<b>166.00</b>
- P GBP		<b>206.95</b>
- P USD		<b>195.42</b>
- R GBP		<b>143.47</b>

The accompanying notes form an integral part of these Financial Statements.

# Prosper Funds SICAV

## Statement of net assets as at 31 December 2023

Global Macro Fund		
	NOTES	VALUE (IN EUR)
<b>Assets</b>		
Investments in securities	1a	59,633,806.13
Cash at banks		1,345,179.98
Interest receivable on cash account		12,849.55
Interest receivable on bonds		520,852.05
Dividends receivable on shares		23,345.30
Amounts receivable on subscriptions		31,152.74
Unrealised gain on forward exchange contracts	11	0.00
Amounts receivable from the broker on futures		23,815.37
Unrealised gains on CFD	13	0.00
Futures guaranty deposit	12	1,679,719.26
Forward foreign exchange collateral		530,000.00
<b>Total Assets</b>		<b>63,800,720.38</b>
<b>Liabilities</b>		
Taxes and Expenses payable	3	409,520.17
Overdraft at banks		0.00
Dividends payable on CFD		0.00
Amounts payable on redemptions		22,468.54
Amounts payable on purchases of investments		0.00
Amounts payable on CFD		0.00
Unrealised Loss on Forward Exchange Contracts	11	321,849.50
Unrealised loss on CFD	13	0.00
Futures Guaranty deposit	12	0.00
<b>Total Liabilities</b>		<b>753,838.21</b>
<b>Net assets at the end of the year</b>		<b>63,046,882.17</b>
Number of Shares Outstanding (at the end of the exercise)		
- I CHF		4,218.033
- I EUR		93,782.217
- I USD		145,763.524
- P CHF		4,254.438
- P EUR		40,917.370
- P USD		38,452.092
- R GBP		63,916.516
Net Asset Value per Share (at the end of the exercise)		
- I CHF		154.65
- I EUR		162.42
- I USD		168.90
- P CHF		139.25
- P EUR		147.43
- P USD		171.18
- R GBP		165.37

The accompanying notes form an integral part of these Financial Statements.

# Prosper Funds SICAV

## Statement of Operations and Changes in Net Assets

from 1 January 2023 to the 31 December 2023

Prosper Stars & Stripes Fund		
	NOTES	VALUE (IN USD)
<b>Income</b>		
Dividends, net of taxes	1i	465,060.73
Interest on bonds, net of taxes	1i	0.00
Interest on cash accounts		1,753,133.88
Tax claim		13,734.22
<b>Total Income</b>		<b>2,231,928.83</b>
<b>Expenses</b>		
Performance fee	7	0.00
Management Fee		1,254,376.79
Hedging fee		20,004.70
Depository fees	9	101,932.46
Subscription tax	8	17,326.07
Domiciliary, administrative and transfert agent fees	10	91,449.19
Miscellaneous fees	16	65,675.88
Transaction fees	15	394,474.88
Dividend expenses on CFD		260,105.62
Overdraft interest		73,388.72
Taxes paid to foreign authorities		0.00
<b>Total Expenses</b>		<b>2,278,734.31</b>
<b>Net Profit / (Loss)</b>		<b>-46,805.48</b>
<b>Net Realised Profit / (Loss)</b>		
- on investments	1b	7,492,394.45
- on currencies		-34,825.77
- on forward exchange contracts		-89,064.70
- on futures		0.00
- on CFD		-4,314,722.36
<b>Total Net Realised Profit / (Loss)</b>		<b>3,006,976.14</b>
<b>Change in Net Unrealised Appreciation or Depreciation</b>		
- on investments	1f	8,778,141.24
- on forward exchange contracts		708,600.91
- on futures		0.00
- on CFD		-2,565,605.91
<b>Result of operations</b>		<b>9,928,112.38</b>
- Subscriptions		18,042,140.02
- Redemptions		-25,200,207.29
<b>Net changes in Net Assets</b>		<b>2,770,045.11</b>
<b>Net assets at the beginning of the year</b>		<b>65,350,091.83</b>
<b>Net assets at the end of the year</b>		<b>68,120,136.94</b>

The accompanying notes form an integral part of these Financial Statements.

# Prosper Funds SICAV

## Statement of Operations and Changes in Net Assets

from 1 January 2023 to the 31 December 2023

Global Macro Fund		
	NOTES	VALUE (IN EUR)
<b>Income</b>		
Dividends, net of taxes	1i	390,892.55
Interest on bonds, net of taxes	1i	637,674.70
Interest on cash accounts		144,850.95
Tax claim		6,970.03
<b>Total Income</b>		<b>1,180,388.23</b>
<b>Expenses</b>		
Performance fee	7	166,469.00
Management Fee		958,517.87
Hedging fee		21,413.24
Depositary fees	9	92,112.09
Subscription tax	8	16,380.82
Domiciliary, administrative and transfert agent fees	10	86,714.45
Miscellaneous fees	16	51,973.81
Transaction fees	15	59,540.78
Dividend expenses on CFD		0.00
Overdraft interest		1,355.58
Taxes paid to foreign authorities		59.67
<b>Total Expenses</b>		<b>1,454,537.31</b>
<b>Net Profit / (Loss)</b>		<b>-274,149.08</b>
<b>Net Realised Profit / (Loss)</b>		
- on investments	1b	307,353.60
- on currencies		-174,109.69
- on forward exchange contracts		441,794.43
- on futures		350,067.07
- on CFD		0.00
<b>Total Net Realised Profit / (Loss)</b>		<b>650,956.33</b>
<b>Change in Net Unrealised Appreciation or Depreciation</b>		
- on investments	1f	2,483,914.23
- on forward exchange contracts		34,081.22
- on futures		-330,544.63
- on CFD		0.00
<b>Result of operations</b>		<b>2,838,407.15</b>
- Subscriptions		23,210,535.38
- Redemptions		-21,549,592.36
<b>Net changes in Net Assets</b>		<b>4,499,350.17</b>
<b>Net assets at the beginning of the year</b>		<b>58,547,532.00</b>
<b>Net assets at the end of the year</b>		<b>63,046,882.17</b>

The accompanying notes form an integral part of these Financial Statements.

# Prosper Funds SICAV

## Securities portfolio statement as at 31 December 2023

Prosper Stars & Stripes Fund					
Investment	Quantity	CCY	Cost (in USD)	Evaluation value (in USD)	% Total Net Assets
<b>Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>					
<b>Shares &amp; Related Securities</b>					
GFL ENVIRONMENTAL INC.	48,022	CAD	1,421,315.66	1,664,699.53	2.44%
<b>Total CANADIAN DOLLAR</b>			<b>1,421,315.66</b>	<b>1,664,699.53</b>	<b>2.44%</b>
ACV AUCTIONS INC. -A-	111,835	USD	1,196,885.42	1,694,300.25	2.49%
AERSALE CORPORATION*	102,475	USD	1,590,332.51	1,300,920.13	1.91%
AIR TRANSPORT SERVICES GROUP INC.	37,936	USD	635,811.16	668,052.96	0.98%
ANTERIX INC.*	72,982	USD	2,770,112.69	2,431,760.24	3.57%
ARTERIS INC.	149,861	USD	933,598.33	882,681.29	1.30%
AVID BIOSERVICES INC.	161,503	USD	841,859.50	1,049,769.50	1.54%
AVIENT CORP.	27,022	USD	967,770.86	1,123,304.54	1.65%
BANCORP INC.	36,193	USD	1,310,744.95	1,395,602.08	2.05%
BARNES GROUP INC.	55,262	USD	1,412,891.48	1,803,199.06	2.65%
BIOLIFE SOLUTIONS INC.*	122,603	USD	1,484,193.32	1,992,298.75	2.92%
BIO-RAD LABORATORIES INC. -A-*	5,488	USD	1,580,135.87	1,772,020.32	2.60%
CARPENTER TECHNOLOGY CORP*	32,998	USD	1,734,455.00	2,336,258.40	3.43%
APPIAN CORP.	25,432	USD	972,460.48	957,769.12	1.41%
OCEANEERING INTERNATIONAL INC.	31,117	USD	667,786.35	662,169.76	0.97%
PDF SOLUTIONS INC.	20,252	USD	680,165.81	650,899.28	0.96%
PROS HLDG INC.	31,821	USD	945,583.54	1,234,336.59	1.81%
REGAL BELOIT CORP.	7,978	USD	1,179,878.02	1,180,903.56	1.73%
SOTERA HEALTH CO*	192,871	USD	3,091,196.42	3,249,876.35	4.77%
COGNEX CORP	25,777	USD	929,084.95	1,075,931.98	1.58%
COLUMBIA BANKING SYS	51,721	USD	1,150,101.64	1,379,916.28	2.03%
DMC GLOBAL INC	36,123	USD	688,555.62	679,834.86	1.00%
FTAI AVIATION LTD*	58,313	USD	1,324,371.98	2,705,723.20	3.97%
GENIUS SPORTS LTD*	486,131	USD	2,355,830.04	3,004,289.58	4.41%
INDIE SMICNDCT RG-A	89,290	USD	668,352.41	724,141.90	1.06%
JFROG LTD	19,614	USD	680,302.01	678,840.54	1.00%
KORNIT-DIGITAL LTD	30,280	USD	586,109.45	580,164.80	0.85%
MAXCYTE INC	168,905	USD	841,215.96	793,853.50	1.17%
MIRION TECHNOLOGIES INC.	146,960	USD	1,129,573.79	1,506,340.00	2.21%
MKS INSTRUMENTS INC.	23,162	USD	1,742,096.77	2,382,674.94	3.50%
NBT BANCORP	30,813	USD	994,136.38	1,291,372.83	1.90%
NEWPARK RESOURCES	189,645	USD	927,089.70	1,259,242.80	1.85%
ORION ENGINEERED CARBONS S.A.*	65,772	USD	1,048,380.66	1,823,857.56	2.68%
PARAGON 28 INC.	96,949	USD	1,150,879.90	1,205,076.07	1.77%
PARK AEROSPACE CORP.*	134,310	USD	1,800,904.52	1,974,357.00	2.90%
RANPAK HLDG CORP.	108,203	USD	611,316.18	629,741.46	0.92%
SILICON MOTION TECHNOLOGY CORP.	18,694	USD	1,108,298.73	1,145,381.38	1.68%
SPORTRADAR GROUP AG	156,041	USD	1,716,779.91	1,724,253.05	2.53%
TREACE MEDICAL CONCEPTS INC.	53,699	USD	488,760.72	684,662.25	1.01%
VARONIS SYSTEMS INC.	15,017	USD	678,580.30	679,969.76	1.00%
VISHAY PRECISION GROUP INC.	20,468	USD	694,065.29	697,140.08	1.02%
VSE CORP.*	33,471	USD	1,671,197.01	2,162,561.31	3.17%
WEBSTER FINANCIAL CORP.	26,285	USD	1,223,220.29	1,334,226.60	1.96%
WEX INC.*	11,250	USD	1,975,987.86	2,188,687.50	3.21%

The accompanying notes form an integral part of these Financial Statements.

# Prosper Funds SICAV

## Securities portfolio statement as at 31 December 2023

Prosper Stars & Stripes Fund					
Investment	Quantity	CCY	Cost (in USD)	Evaluation value (in USD)	% Total Net Assets
<b>Total U.S. DOLLAR</b>			<b>52,181,053.78</b>	<b>60,698,363.41</b>	<b>89.10%</b>
<b>Total Shares &amp; Related Securities</b>			<b>53,602,369.44</b>	<b>62,363,062.94</b>	<b>91.55%</b>
<b>Total Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>			<b>53,602,369.44</b>	<b>62,363,062.94</b>	<b>91.55%</b>
<b>Investment funds</b>					
BNPP INSTIC USD LVNA	6,679	USD	1,080,470.38	1,139,514.92	1.67%
<b>Total U.S. DOLLAR</b>			<b>1,080,470.38</b>	<b>1,139,514.92</b>	<b>1.67%</b>
<b>Total Investment funds</b>			<b>1,080,470.38</b>	<b>1,139,514.92</b>	<b>1.67%</b>
<b>Total Portfolio</b>			<b>54,682,839.82</b>	<b>63,502,577.86</b>	<b>93.22%</b>

\*Securities partially pledged

# Prosper Funds SICAV

## Securities portfolio statement as at 31 December 2023

Global Macro Fund					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
<b>Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>					
<b>Shares &amp; Related Securities</b>					
ARC RESOURCES LTD	13,000	CAD	191,154.48	175,552.66	0.28%
BAYTEX ENERGY CORP.	13,000	CAD	54,765.59	39,091.03	0.06%
CANADIAN NATURAL RESOURCES LTD	4,500	CAD	268,125.95	268,189.62	0.43%
ENERPLUS CORP.	8,900	CAD	138,541.38	124,096.53	0.20%
PARAMOUNT RES-A	1,900	CAD	41,129.73	33,823.29	0.05%
TOURMALINE OIL CORP.	3,900	CAD	182,704.79	159,550.32	0.25%
<b>Total CANADIAN DOLLAR</b>			<b>876,421.92</b>	<b>800,303.45</b>	<b>1.27%</b>
NOVO NORDISK A/S-B	10,952	DKK	305,097.15	1,025,627.46	1.63%
<b>Total DANISH KRONE</b>			<b>305,097.15</b>	<b>1,025,627.46</b>	<b>1.63%</b>
BANCO BILBAO VIZCAYA	115,000	EUR	798,450.40	945,990.00	1.50%
CAPGEMINI SE	3,000	EUR	546,925.30	566,250.00	0.90%
DANONE	10,700	EUR	588,155.40	627,876.00	1.00%
HERMES INTERNATIONAL S.A.	150	EUR	188,479.01	287,820.00	0.46%
SHELL	31,000	EUR	818,743.05	923,800.00	1.47%
<b>Total EURO</b>			<b>2,940,753.16</b>	<b>3,351,736.00</b>	<b>5.32%</b>
BAE SYSTEMS PLC	10,000	GBP	125,084.91	128,151.87	0.20%
<b>Total BRITISH POUND</b>			<b>125,084.91</b>	<b>128,151.87</b>	<b>0.20%</b>
ASAHI BREWERIES	20,000	JPY	750,611.75	675,255.91	1.07%
JAPAN POST HLDG CO LTD	60,800	JPY	491,868.92	491,721.92	0.78%
mitsubishi UFJ FINANCIAL GROUP INC.	63,200	JPY	491,458.19	491,652.57	0.78%
<b>Total JAPANESE YEN</b>			<b>1,733,938.86</b>	<b>1,658,630.40</b>	<b>2.63%</b>
ALIBABA GROUP HOLDING ADR	6,000	USD	619,527.50	421,002.13	0.67%
ALPHABET INC	5,740	USD	601,720.27	732,302.72	1.16%
ALPHABET INC	4,000	USD	407,139.36	505,825.37	0.80%
AON PLC	2,500	USD	717,423.11	658,624.90	1.04%
APPLE INC.	875	USD	129,281.25	152,504.19	0.24%
CHEVRON	4,000	USD	645,368.01	540,116.78	0.86%
CITIGROUP INC	11,416	USD	623,358.93	531,606.43	0.84%
DEERE & CO.	1,918	USD	668,122.20	694,292.91	1.10%
EOG RESOURCES INC.	5,510	USD	511,110.35	603,299.24	0.96%
FORTINET INC.	230	USD	13,041.60	12,186.57	0.02%
LAM RESEARCH CORP.	900	USD	447,608.74	638,151.45	1.01%
LAS VEGAS SANDS CORP.	4,000	USD	229,593.21	178,192.19	0.28%
THE HARTFORD FINANCE SERVICES GROUP INC.	6,000	USD	448,404.08	436,590.78	0.69%
VISA INC. -A-	2,300	USD	445,191.35	542,076.68	0.86%
ZOETIS INC. -A-	2,000	USD	309,626.28	357,343.96	0.57%
<b>Total U.S. DOLLAR</b>			<b>6,816,516.24</b>	<b>7,004,116.30</b>	<b>11.11%</b>

The accompanying notes form an integral part of these Financial Statements.

# Prosper Funds SICAV

## Securities portfolio statement as at 31 December 2023

Global Macro Fund					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
<b>Total Shares &amp; Related Securities</b>			<b>12,797,812.24</b>	<b>13,968,565.48</b>	<b>22.16%</b>
<b>Bonds</b>					
ABBVIE INC. 1,375 16-170524	1,000,000	EUR	986,700.00	990,725.00	1.57%
BANK OF AMERICA CORP. FRN 17-070225	1,500,000	EUR	1,477,335.00	1,496,452.50	2.37%
BAYER A.G. CAP CORP. B.V. 1,50 18-260626	2,000,000	EUR	1,883,280.00	1,907,240.00	3.03%
BNP PARIBAS S.A. FRN 22-310332	2,000,000	EUR	1,786,910.00	1,895,260.00	3.01%
BP CAPITAL MARKETS FRN 20-PERPETUAL	1,500,000	EUR	1,444,650.00	1,452,375.00	2.30%
BRITISH TELECOM 1,00 17-211124	2,000,000	EUR	1,928,170.00	1,951,480.00	3.10%
CAIXABANK S.A. FRN 20-181126	1,000,000	EUR	933,980.00	941,435.00	1.49%
CMBK FRN 23-30	2,000,000	EUR	2,092,200.00	2,096,920.00	3.33%
CREDIT SUISSE 0,45 20-190525	1,000,000	EUR	901,310.00	960,305.00	1.52%
CREDIT SUISSE 1,50 16-100426	1,000,000	EUR	871,380.00	958,530.00	1.52%
CREDIT SUISSE GROUP FRN 20-020426	2,000,000	EUR	1,888,145.00	1,982,250.00	3.14%
DEUT BK FRN 21-27	1,000,000	EUR	895,940.00	934,555.00	1.48%
DEUTSCHE BANK 2,75 15-170225	1,000,000	EUR	991,300.00	988,410.00	1.57%
DEUTSCHE BANK FRN 21-PERPETUAL	1,000,000	EUR	853,500.00	822,165.00	1.30%
HEATHROW FUND 1,50 20-121025-27	1,000,000	EUR	950,710.00	968,650.00	1.54%
INTESA SAN PAOLO SpA 0,625 21-240226	2,000,000	EUR	1,817,555.00	1,881,710.00	2.98%
JAGUAR LAND ROVER 2,20 17-150124	500,000	EUR	455,300.00	499,557.50	0.79%
LA MONDIALE 0,75 20-200426	1,000,000	EUR	921,870.00	938,920.00	1.49%
LLOYDS BANK GROUP FRN 20-010426	2,000,000	EUR	2,033,300.00	1,994,680.00	3.16%
MIZUHO FINANCIAL 0,118 19-060924	2,000,000	EUR	1,913,960.00	1,951,340.00	3.10%
MORGAN STANLEY 1,875 17-270427	1,470,000	EUR	1,390,179.00	1,403,556.00	2.23%
NE PROPERTY COOP 1,75 17-231124	1,000,000	EUR	964,990.00	969,155.00	1.54%
NETHERLANDS GOVT 2,00 14-150724	2,000,000	EUR	2,030,700.00	1,985,650.00	3.15%
SANTANDER CONSUMER 0,375 20-170125	1,500,000	EUR	1,426,300.00	1,451,362.50	2.30%
SOCIETE GENERALE 1,25 19-150224	2,000,000	EUR	1,946,376.00	1,993,690.00	3.16%
STELLANTIS N.V. 2,75 20-150526	1,000,000	EUR	1,006,155.00	990,035.00	1.57%
UBS GROUP A.G. FRN 21-031126	1,000,000	EUR	895,730.00	938,295.00	1.49%
UNICRED 0,325 21-26	2,000,000	EUR	1,877,520.00	1,884,270.00	2.99%
VODAFONE GROUP 2,20 16-250826	1,000,000	EUR	1,014,500.00	982,185.00	1.56%
<b>Total EURO</b>			<b>39,579,945.00</b>	<b>40,211,158.50</b>	<b>63.78%</b>
US TREASURY -INFLATION LINKED- 0,125 22-15022052	1,500,000	USD	816,808.91	925,429.83	1.47%
US TR ILB 1,50 23-53	3,000,000	USD	2,301,714.42	2,558,505.95	4.06%
<b>Total U.S. DOLLAR</b>			<b>3,118,523.33</b>	<b>3,483,935.78</b>	<b>5.53%</b>
<b>Total Bonds</b>			<b>42,698,468.33</b>	<b>43,695,094.28</b>	<b>69.31%</b>
<b>Total Transferable securities admitted to an official stock exchange or dealt in on another regulated market</b>			<b>55,496,280.57</b>	<b>57,663,659.76</b>	<b>91.46%</b>
<b>Investment funds</b>					
MUL LUCS2-10 AC	1,000	EUR	85,427.00	84,630.00	0.13%
TABULA US ENHANCED INFLATION UCITS	6,938	EUR	777,003.60	716,626.02	1.14%
WISDOMTREE AT1 COCO BD UCITS ETF	6,494	EUR	626,236.00	536,729.10	0.85%

The accompanying notes form an integral part of these Financial Statements.

# Prosper Funds SICAV

## Securities portfolio statement as at 31 December 2023

Global Macro Fund					
Investment	Quantity	CCY	Cost (in EUR)	Evaluation value (in EUR)	% Total Net Assets
<b>Total EURO</b>			<b>1,488,666.60</b>	<b>1,337,985.12</b>	<b>2.12%</b>
SABA CAPITAL OPPORTUNITIES	33,362	USD	324,986.85	232,852.96	0.37%
<b>Total U.S. DOLLAR</b>			<b>324,986.85</b>	<b>232,852.96</b>	<b>0.37%</b>
<b>Total Investment funds</b>			<b>1,813,653.45</b>	<b>1,570,838.08</b>	<b>2.49%</b>
<b>Other Transferable Securities</b>					
TK SPX ENH-RT PTF -UBS A.G. 20-070727	10,000	USD	889,007.42	654,053.32	1.04%
<b>Total U.S. DOLLAR</b>			<b>889,007.42</b>	<b>654,053.32</b>	<b>1.04%</b>
<b>Total Other Transferable Securities</b>			<b>889,007.42</b>	<b>654,053.32</b>	<b>1.04%</b>
<b>Options</b>					
NOVO/0124/CALL/700	-100	DKK	-11,132.48	-23,529.25	-0.04%
<b>Total DANISH KRONE</b>			<b>-11,132.48</b>	<b>-23,529.25</b>	<b>-0.04%</b>
ALIB/0124/CALL/75.	-60	USD	-10,904.54	-21,997.92	-0.03%
ALPH/0124/CALL/140.	-40	USD	-9,977.28	-10,501.06	-0.02%
AMZN/0124/PUT /140.	-50	USD	-4,957.02	-1,810.53	-0.00%
APPL/0124/PUT /195.	-50	USD	-10,914.54	-17,878.97	-0.03%
CHW/0124/CALL/140.	-40	USD	-23,876.73	-42,076.68	-0.07%
DEUS/0124/CALL/380.	-19	USD	-6,694.79	-39,087.04	-0.06%
LAM/0124/CALL/720.	-9	USD	-18,068.52	-55,605.85	-0.09%
META/0124/PUT /330.	-20	USD	-5,741.10	-2,969.27	-0.00%
NVDI/0124/PUT /480.	-20	USD	-26,427.30	-14,393.70	-0.02%
ZTS/0124/CALL/185.	-20	USD	-7,232.60	-24,894.76	-0.04%
<b>Total U.S. DOLLAR</b>			<b>-124,794.42</b>	<b>-231,215.78</b>	<b>-0.37%</b>
<b>Total Options</b>			<b>-135,926.90</b>	<b>-254,745.03</b>	<b>-0.40%</b>
<b>Total Portfolio</b>			<b>58,063,014.54</b>	<b>59,633,806.13</b>	<b>94.59%</b>

The accompanying notes form an integral part of these Financial Statements.

# Prosper Funds SICAV

## Geographical allocation of the securities portfolio as at 31 December 2023

<b>Prosper Stars &amp; Stripes Fund</b>	<b>% TOTAL NET ASSETS</b>
UNITED STATES OF AMERICA	71.99 %
CAYMAN ISLANDS	5.65 %
GUERNSEY	4.41 %
LUXEMBURG	4.35 %
SWITZERLAND	2.53 %
CANADA	2.44 %
ISRAEL	1.85 %
<b>Total Portfolio</b>	<b>93.22 %</b>

  

<b>Global Macro Fund</b>	<b>% TOTAL NET ASSETS</b>
UNITED STATES OF AMERICA	21.06 %
UNITED KINGDOM	16.66 %
FRANCE	10.01 %
NETHERLANDS	9.28 %
GERMANY	7.68 %
ITALY	5.97 %
JAPAN	5.73 %
SPAIN	5.30 %
SWITZERLAND	4.63 %
IRELAND	3.03 %
DENMARK	1.63 %
JERSEY	1.54 %
CANADA	1.27 %
CAYMAN ISLANDS	0.67 %
LUXEMBURG	0.13 %
<b>Total Portfolio</b>	<b>94.59 %</b>

*These allocations of assets were established on basis of data (gross) used by the Central Administration and do not reflect inevitably the geographic analysis which directed the assets selection.*

# Prosper Funds SICAV

## Economic Allocation of the securities portfolio as at 31 December 2023

Prosper Stars & Stripes Fund	% TOTAL NET ASSETS
PHARMACOLOGY & PERSONAL CARE	14.25 %
ELECTRIC & ELECTRONIC COMPONENTS	10.33 %
FINANCIAL SERVICES - HOLDINGS	8.77 %
BANKS	7.93 %
AEROSPACE INDUSTRY & DEFENCE	5.88 %
OTHER SERVICES	5.66 %
MECHANICAL CONSTRUCTION	5.23 %
PUBLISHING & BROADCASTING	4.41 %
OIL & DERIVED	3.82 %
INFORMATION, TECHNOLOGY & COPIERS	3.79 %
TELECOMMUNICATIONS	3.57 %
INTERMEDIARY INDUSTRIAL PRODUCTIONS	3.43 %
IT & INTERNET	3.40 %
LEISURES & TOURISM	2.53 %
UTILITIES	2.44 %
UNIT TRUSTS, UCITS	1.67 %
CHEMICAL PRODUCTS	1.65 %
BIOTECHNOLOGY	1.54 %
ELECTRIC & ELECTRONIC COMPONENTS	1.02 %
AIR TRANSPORT	0.98 %
PACKAGING INDUSTRY	0.92 %
<b>Total Portfolio</b>	<b>93.22 %</b>

Global Macro Fund	% TOTAL NET ASSETS
BANKS	38.32 %
FINANCIAL SERVICES - HOLDINGS	15.50 %
STATE	8.68 %
TELECOMMUNICATIONS	4.90 %
OIL & DERIVED	4.55 %
PHARMACOLOGY & PERSONAL CARE	3.76 %
UNIT TRUSTS, UCITS	2.49 %
IT & INTERNET	2.39 %
ROAD VEHICLES	2.36 %
INSURANCE COMPANIES	2.18 %
AEROSPACE INDUSTRY & DEFENCE	1.74 %
PUBLISHING & BROADCASTING	1.16 %
MECHANICAL CONSTRUCTION	1.10 %
TOBACCO & SPIRITS	1.07 %
ELECTRIC & ELECTRONIC COMPONENTS	1.01 %
FOOD & CLEANING MATERIALS	1.00 %
OTHER SERVICES	0.86 %
AIR TRANSPORT	0.78 %
TEXTILE & GARMENTS	0.46 %
LEISURES & TOURISM	0.28 %
<b>Total Portfolio</b>	<b>94.59 %</b>

*These allocations of assets were established on basis of data (gross) used by the Central Administration and do not reflect inevitably the economic analysis which directed the assets selection.*

# Prosper Funds SICAV

## Allocation by Currency of the securities portfolio as at 31 December 2023

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<b>Prosper Stars &amp; Stripes Fund</b>	<b>% TOTAL NET ASSETS</b>
U.S. DOLLAR	90.78 %
CANADIAN DOLLAR	2.44 %
<b>Total Portfolio</b>	<b>93.22 %</b>

  

<b>Global Macro Fund</b>	<b>% TOTAL NET ASSETS</b>
EURO	70.82 %
U.S. DOLLAR	18.04 %
JAPANESE YEN	2.63 %
DANISH KRONE	1.63 %
CANADIAN DOLLAR	1.27 %
BRITISH POUND	0.20 %
<b>Total Portfolio</b>	<b>94.59 %</b>

*These allocations of assets were established on basis of data (gross) used by the Central Administration and do not reflect inevitably the analysis by currency which directed the assets selection.*

# Prosper Funds SICAV

## Changes occurring in the number of shares

### Prosper Stars & Stripes Fund

Shares outstanding at the beginning of the exercise	- Classe 13	10,000,000.000
	- I CHF	16,951.838
	- I EUR	83,025.863
	- I USD	137,294.829
	- P CHF	11,094.054
	- P EUR	37,573.251
	- P GBP	1,128.333
	- P USD	104,143.997
	- R GBP	3,531.745
Shares issued during the exercise	- Classe 13	0.000
	- I CHF	12,815.178
	- I EUR	27,726.942
	- I USD	23,714.359
	- P CHF	2,937.000
	- P EUR	13,346.264
	- P GBP	210.000
	- P USD	19,969.946
	- R GBP	609.000
Shares redeemed during the exercise	- Classe 13	0.000
	- I CHF	4,746.000
	- I EUR	59,442.025
	- I USD	18,391.700
	- P CHF	3,631.015
	- P EUR	20,332.607
	- P GBP	143.333
	- P USD	37,843.821
	- R GBP	501.000
Shares outstanding at the end of the exercise	- Classe 13	10,000,000.000
	- I CHF	25,021.016
	- I EUR	51,310.780
	- I USD	142,617.488
	- P CHF	10,400.039
	- P EUR	30,586.908
	- P GBP	1,195.000
	- P USD	86,270.122
	- R GBP	3,639.745

# Prosper Funds SICAV

## Changes occurring in the number of shares

### Global Macro Fund

Shares outstanding at the beginning of the exercise	- I CHF	3,941.407
	- I EUR	104,231.880
	- I USD	120,041.288
	- P CHF	6,723.274
	- P EUR	48,240.345
	- P USD	34,172.799
	- R GBP	62,010.105
Shares issued during the exercise	- I CHF	1,813.000
	- I EUR	16,286.125
	- I USD	90,806.193
	- P CHF	1,640.000
	- P EUR	7,706.921
	- P USD	10,036.293
	- R GBP	21,835.739
Shares redeemed during the exercise	- I CHF	1,536.374
	- I EUR	26,735.788
	- I USD	65,083.957
	- P CHF	4,108.836
	- P EUR	15,029.896
	- P USD	5,757.000
	- R GBP	19,929.328
Shares outstanding at the end of the exercise	- I CHF	4,218.033
	- I EUR	93,782.217
	- I USD	145,763.524
	- P CHF	4,254.438
	- P EUR	40,917.370
	- P USD	38,452.092
	- R GBP	63,916.516

# Prosper Funds SICAV

## Changes in capital, total net assets and share value

SUB-FUND	VALUATION DATE	TOTAL NET ASSETS	SHARE CLASS	SHARES OUTSTANDING	SHARE VALUE	CCY
Prosper Stars & Stripes Fund (USD)	31.12.2021	90,106,722.70	- Classe 13	10,000,000.000	0.02	USD
			- I CHF	33,260.783	177.66	CHF
			- I EUR	66,154.486	151.14	EUR
			- I USD	152,792.761	201.47	USD
			- P CHF	18,186.457	171.12	CHF
			- P EUR	75,772.411	174.10	EUR
			- P GBP	1,631.003	210.57	GBP
			- P USD	114,396.797	194.80	USD
			- R GBP	661.745	144.30	GBP
	31.12.2022	65,350,091.83	- Classe 13	10,000,000.000	0.02	USD
			- I CHF	16,951.838	153.00	CHF
			- I EUR	83,025.863	130.54	EUR
			- I USD	137,294.829	178.22	USD
			- P CHF	11,094.054	146.45	CHF
			- P EUR	37,573.251	149.32	EUR
			- P GBP	1,128.333	182.84	GBP
			- P USD	104,143.997	171.22	USD
			- R GBP	3,531.745	125.99	GBP
	31.12.2023	68,120,136.94	- Classe 13	10,000,000.000	0.02	USD
			- I CHF	25,021.016	168.56	CHF
			- I EUR	51,310.780	146.58	EUR
			- I USD	142,617.488	204.70	USD
			- P CHF	10,400.039	160.43	CHF
			- P EUR	30,586.908	166.00	EUR
- P GBP			1,195.000	206.95	GBP	
- P USD			86,270.122	195.42	USD	
- R GBP			3,639.745	143.47	GBP	
Global Macro Fund (EUR)	31.12.2021	16,184,685.33	- I CHF	905.000	147.94	CHF
			- I EUR	61,641.096	151.59	EUR
			- I USD	6,359.762	152.79	USD
			- P CHF	3,487.400	135.24	CHF
			- P EUR	18,418.788	139.85	EUR
			- P USD	11,919.021	157.28	USD
			- R GBP	6,541.537	151.09	GBP
			31.12.2022	58,547,532.00	- I CHF	3,941.407
	- I EUR	104,231.880			155.14	EUR
	- I USD	120,041.288			158.96	USD
	- P CHF	6,723.274			136.93	CHF
	- P EUR	48,240.345			141.97	EUR
	- P USD	34,172.799			162.11	USD
	- R GBP	62,010.105			156.30	GBP
	31.12.2023	63,046,882.17			- I CHF	4,218.033
			- I EUR	93,782.217	162.42	EUR
			- I USD	145,763.524	168.90	USD
			- P CHF	4,254.438	139.25	CHF
			- P EUR	40,917.370	147.43	EUR
			- P USD	38,452.092	171.18	USD
			- R GBP	63,916.516	165.37	GBP

# Prosper Funds SICAV

## Notes to the financial statements as at 31 December 2023

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### NOTE 1 - ACCOUNTING PRINCIPLES AND METHODS

The SICAV's financial statements are prepared in accordance with the regulations in force concerning Undertakings for Collective Investment.

#### a) Securities portfolio valuation and derivatives

The UCI shares/units will be valued based on their final available official net asset value on the valuation day or unofficial net asset value if this is more recent (based on a likely net asset value estimated prudently and in good faith by the Board of Directors or based on other sources such as information provided by the manager of said UCI).

Valuations of transferable securities (i) listed or traded on a regulated market as defined by the Law of 2010 or (ii) traded on another market in an EU member state which is regulated, and is operated in a way which is lawful, recognized and open to the public or (iii) officially listed on a stock exchange in a state which is not part of the EU or traded on another market in a state which is not part of the EU which is regulated and operates in a way which is lawful, recognized and open to the public (all three of which may be described as «regulated markets»), are based on the last known closing price on the valuation day and if these transferable securities are traded on several markets, on the last known closing price on the main market for these securities on the valuation day. If the last known closing price on the specified valuation day is not representative, the valuation will be based on the probable realisable value estimated prudently and in good faith.

The value of derivative instruments (futures and options) traded or listed on a stock exchange or organized market is determined on the basis of their last known settlement price on December 31, 2023 on the stock exchange or organized market on which the said instruments are traded, it being understood that if one of the aforementioned derivative instruments cannot be settled on the day taken into account to determine the applicable values, the value of this derivative instrument or these derivative instruments will be determined in a prudent and reasonable manner by the Board of Directors.

Futures are posted off-balance sheet for internal and regulatory purposes, but are not included in the published off-balance sheet commitments.

Transferable securities not listed or not tradable on a Regulated Market will be valued based on their probable realisable value estimated prudently and in good faith.

The liquidation value of futures contracts and option contracts which are not traded on Regulated Markets shall be their net liquidation value defined in accordance with the policies set out by the Board of Directors on a basis which is applied consistently to each type of contract. The liquidation value of futures contracts or option contracts traded on Regulated Markets will be based on the last available settlement price for these contracts on the Regulated Markets on which these futures contracts or option contracts are traded by the SICAV; however, if a futures contract or option contract cannot be liquidated on the day the net assets are valued, the basis used to determine the liquidation value of this contract shall be determined by the Board of Directors in a fair and reasonable manner.

The value of the CFDs is to be determined by reference to the market value of the underlying asset, taking into account the costs inherent in the transaction. Realized and unrealized gains or losses are included in the statement of operations and the statement of assets.

Foreign exchange transactions are valued based on the forward exchange rate of the currency concerned for the remaining maturity.

# Prosper Funds SICAV

## Notes to the financial statements as at 31 December 2023

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Income and charges for futures contracts are reported in the income statement symmetrically to those relating to the hedged item.

b) Net realised gain or loss on investments

Realized gains or losses on the sale of securities are calculated on the basis of the average cost of the securities sold.

c) Unrealised profit or loss on forward contracts

Foreign exchange gains or losses resulting from unmatured forward exchange contracts are recognised at the balance sheet date using the forward exchange rates applicable at that date.

d) Conversion of foreign currencies

All assets not given in the currency of the relevant sub-fund are converted into the currency of the sub-fund at the exchange rate in force in Luxembourg on the closing date (note 2).

The value of the net assets of the SICAV is equal to the total net values of the various sub-funds converted into EUR at the exchange rate in force in Luxembourg on the closing date.

e) Acquisition cost of the securities in the portfolio

For securities denominated in currencies other than the SICAV's currency, the acquisition cost is calculated on the basis of the exchange rate prevailing on the day of purchase.

f) Change in the net unrealised gain and loss

Unrealized gains and losses at the end of the year are also included in operating income.

g) Change in the securities portfolio

The table of changes in the securities portfolio is available free of charge at the registered office of the SICAV and the representative in Switzerland.

h) Start-up costs

Start-up costs are amortized linearly over a 5-year period.

i) Income, expenditure and related provisions

Interest on forward assets is recorded on a daily basis. Dividends are taken into account on the date on which the shares concerned are first listed "ex-dividend".

### NOTE 2 - EXCHANGE RATE

1	EUR	=	0.92970	CHF
1	EUR	=	0.86655	GBP
1	EUR	=	1.10465	USD

# Prosper Funds SICAV

## Notes to the financial statements as at 31 December 2023

### NOTE 3 - TAXES AND EXPENSES PAYABLE

Performance fee	126,141.47	EUR
Management fee	520,310.40	EUR
Hedging fee	9,725.07	EUR
Depositary fees	44,781.65	EUR
Subscription tax	7,849.47	EUR
Miscellaneous fees	35,451.17	EUR
Total	744,259.23	EUR

### NOTE 4 - MANAGEMENT AND MARKETING FEES

In consideration for its services, the Management Company receives an annual fee from the SICAV at the rate of 0,15%, with a minimum of EUR 15.000 per year and per sub-fund. This fee is payable quarterly and is calculated on the basis of the average net assets of the sub-funds during the relevant quarter.

In consideration for its services as Foreign Exchange Risk Manager for the Prosper Stars & Stripes Fund sub-fund, the Management Company receives an annual fee from the SICAV at the rate of 0.08% per year for the Prosper Stars & Stripes Fund sub-fund's share classes denominated in EUR, GBP and CHF. This fee is payable quarterly and is calculated on the basis of the average net assets of the relevant share classes during the relevant quarter.

In consideration for its services as Foreign Exchange Risk Manager for the Global Macro Fund sub-fund, Plurimi Wealth LLP receives an annual fee from the SICAV at the rate of 0.05% per year for the Global Macro Fund sub-fund's share classes denominated in USD, GBP and CHF. This fee is payable quarterly and is calculated on the basis of the average net assets of the relevant share classes during the relevant quarter.

In addition, in consideration for its management and marketing services, the Management Company receives an annual fee from the SICAV as shown in the table below, which is payable quarterly and is calculated on the basis of the average net assets of each of the share classes in the sub-funds during the relevant quarter.

The rates of the fees charged overall by the Management Company (including its remuneration for own account) are shown in the table below:

Prosper Stars & Stripes Fund		Global Macro Fund	
Share class	Fee rates	Share class	Fee rates
"I EUR"	1,40 % par an	"I EUR"	1,20 % par an
"I USD"	1,40 % par an	"I USD"	1,20 % par an
"I CHF"	1,40 % par an	"I CHF"	1,20 % par an
"P EUR"	2,00 % par an	"R GBP"	1,20 % par an
"P USD"	2,00 % par an	"P EUR"	2,00 % par an
"P CHF"	2,00 % par an	"P USD"	2,00 % par an
"P GBP"	2,00 % par an	"P CHF"	2,00 % par an
"R GBP"	1,40 % par an		
"13"	1,20 % par an		

# Prosper Funds SICAV

## Notes to the financial statements as at 31 December 2023

### NOTE 5 - MANAGEMENT FEE

In consideration for its services as management services, Roubaix Capital LLC receives from the Management Company an annual fee at a rate agreed upon by the parties for the sub-fund Prosper Stars & Stripes Fund. This fee is payable quarterly and is calculated on the basis of the average net assets of the sub-fund Prosper Stars & Stripes Fund during the relevant quarter.

In consideration for its management services for the Global Macro Fund sub-fund, Plurimi Wealth LLP receives from the Management Company an annual fee at a rate agreed upon by the parties for the sub-fund Global Macro Fund. This fee is payable quarterly and is calculated on the basis of the average net assets of the Global Macro Fund sub-fund during the relevant quarter.

### NOTE 6 - DISTRIBUTION FEES

In consideration for its services as management services, Prosper Professional Services S.A. also receives from the Management Company an annual fee at a rate agreed upon by the parties. This fee is payable quarterly and is calculated on the basis of the average net assets of the relevant sub-fund during the relevant quarter.

### NOTE 7 - PERFORMANCE FEE

The Management Company is entitled to receive, on the net assets of the relevant Class of Shares of the relevant Sub-Fund, a performance fee (the "Performance Fee") based on a so-called High Water Mark model, according to which the Performance Fee may only be due on the basis of the achievement of a new High Water Mark (as defined below) during the performance reference period.

The performance reference period, which is the period at the end of which past losses can be reset, corresponds to the total life of the Class. It is not intended to reset past losses for the purpose of calculating Performance Fees.

The Performance Fee is calculated for each Class of Shares within the Sub-Fund, on each Valuation Day, according to the methodology described below.

The applicable Performance Fee rate corresponds to a percentage of the difference between the Net Asset Value per share (the "NAV") and the High Water Mark (as defined below) multiplied by the number of shares outstanding on the relevant Valuation Day. The Performance Fee is calculated on the NAV after deduction of all fees and commissions and including subscriptions, redemptions and dividend distributions since the last provision of the Performance Fee.

The performance fee rate is :

Sub-fund	Share class	Rate
Prosper Stars & Stripes Fund	All shares classes, except Prosper Stars & Stripes Fund 13	18 % per year
	Prosper Stars & Stripes Fund 13	15% per year
Global Macro Fund	All shares classes	15% per year

The High Water Mark is defined as the highest NAV ever achieved since the launch of the Share Class (the "HWM"). Consequently, if on any Valuation Day the NAV exceeds the HWM :

- a Performance Fee is accrued and payable, and
- a new HWM is established.

# Prosper Funds SICAV

## Notes to the financial statements as at 31 December 2023

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The HWM will be reduced by any dividends paid to Shareholders of the relevant Share Class.

The initial HWM corresponds to the highest NAV previously achieved since the launch of the Class of Shares.

No Performance Fee will be paid if and for as long as the relevant NAV falls below the HWM.

Unless otherwise specified above, the amount of the Performance Fee due is payable quarterly after the relevant quarter.

When a Class of Shares is closed (e.g. in the event of total redemption, merger, liquidation, transfer), any Performance Fee accrued to the date of the relevant Valuation Day will be paid to the Management Company.

On the date of termination of the Master Portfolio Management Agreement with the Management Company entitled to a Performance Fee, any Performance Fee due on that termination date will be paid to the Management Company.

Example (based on a performance fee rate of 20%) :

	NAV before PF	HWM (per Share Class)	NAV performance	PF	NAV after PF
Day 1:	110.0	100.0	10.0%	2.0	108.0
Day 2:	105.0	108.0	-2.8%	0.0	105.0
Day 3:	113.0	108.0	4.6%	1.0	112.0

(PF = Performance fee)

Day 1:

NAV performance relative to HWM is positive (10%), and generates a performance fee equal to 2. The HWM is now set at 108.

Day 2:

NAV performance versus HWM is negative (-2.8%), and no Performance Fee is calculated. The HWM remains unchanged.

Day 3:

NAV performance relative to HWM is positive (4.6%), and generates a Performance Fee equal to 1. The HWM is now set at 112.

For 2023, the total amount of the performance fee is :

- EUR 166,469.00 for the Global Macro Fund sub-fund.

# Prosper Funds SICAV

## Notes to the financial statements as at 31 December 2023

At December 31, 2023, the performance fee is provisioned as follows:

Sub-fund	Share class	Isin	currency	Performance fee in 2023	NAV impact as at 31/12/23
Prosper Stars & Stripes Fund	Classe 13	LU0999367112	USD	0,00	0,00%
Prosper Stars & Stripes Fund	I CHF	LU0723589296	CHF	0,00	0,00%
Prosper Stars & Stripes Fund	I EUR	LU0723588991	EUR	0,00	0,00%
Prosper Stars & Stripes Fund	I USD	LU0723589023	USD	0,00	0,00%
Prosper Stars & Stripes Fund	P CHF	LU0723589619	CHF	0,00	0,00%
Prosper Stars & Stripes Fund	P EUR	LU0723589379	EUR	0,00	0,00%
Prosper Stars & Stripes Fund	P GBP	LU0999346207	GBP	0,00	0,00%
Prosper Stars & Stripes Fund	P USD	LU0723589536	USD	0,00	0,00%
Prosper Stars & Stripes Fund	R GBP	LU0999345902	GBP	0,00	0,00%
Global Macro Fund	I CHF	LU0927891522	CHF	0,00	0,00%
Global Macro Fund	I EUR	LU0927891365	EUR	2,600.86	0,02%
Global Macro Fund	I USD	LU0927891449	USD	106,437.97	0,48%
Global Macro Fund	P CHF	LU0927892090	CHF	0,00	0,00%
Global Macro Fund	P EUR	LU0927891878	EUR	0,00	0,00%
Global Macro Fund	P USD	LU0927891951	USD	19.201,98	0,32%
Global Macro Fund	R GBP	LU0927891795	GBP	38.228,19	0,31%

The Board of Directors wishes to draw the attention of investors to the fact that this method of calculating the performance fee may lead to distortions between changes in the net asset values per share of each class compared with the others.

### NOTE 8 - SUBSCRIPTION TAX

The SICAV is governed by Luxembourg tax laws.

Pursuant to legislation and regulations currently in force, the SICAV is subject to subscription tax in Luxembourg at an annual rate of 0.05% of its net assets per annum. The rate is 0.01% for shares in Class reserved for institutional investors. This subscription tax is payable on a quarterly basis. Subscription tax is not payable on round lots of net assets invested in UCI already subject to this tax.

### NOTE 9 - CUSTODIAN FEE AND PAYING AGENT

In consideration for its services, the Custodian receives from the SICAV a maximum annual fee of 0.15%, with a minimum of EUR 10,000 per year and per sub-fund. This fee is payable quarterly and is calculated on the basis of the average net assets of the relevant sub-fund during the relevant quarter.

### NOTE 10 - DOMICILIARY, ADMINISTRATIVE AND TRANSFERT AGENT FEES

In return for its duties as a Domiciliary Agent, Administrative Agent, Transfer Agent and Registrar for the SICAV, the Banque Degroof Petercam Luxembourg S.A. has received the following remuneration from the Asset Management Company responsible for the SICAV :

- Domiciliary Agent :

A fixed sum of EUR 7,500 per annum for the SICAV as a whole, payable on an annual basis.

# Prosper Funds SICAV

## Notes to the financial statements as at 31 December 2023

- Administrative Agent :

A fixed sum of EUR 26,400 per annum and for per sub-fund, payable on a quarterly basis.

- Transfer Agent and Registrar :

A fixed sum of EUR 30 per transaction (subscription/redemption/conversion) and a fixed sum of EUR 2,500 per annum, per tranche of 20 shareholders and per sub-fund, payable on a quarterly basis.

### NOTE 11 - FORWARD FOREIGN EXCHANGE CONTRACTS

All the forward exchange contracts detailed below have been concluded with Banque Degroof Petercam Luxembourg S.A..

Prosper Stars & Stripes Fund :

MATURITY	CURRENCY PURCHASE	NOMINAL PURCHASED	CURRENCY SOLD	NOMINAL SOLD	+/- UNREALISED VALUE (IN USD)	COMMITMENTS (IN USD)
15/01/2024	USD	3,607.92	CHF	3,079.00	-57.14	3,658.40
15/01/2024	USD	110,414.41	CHF	95,652.00	-3,444.03	113,651.70
15/01/2024	USD	69,267.00	CHF	60,006.00	-2,160.56	71,297.87
15/01/2024	USD	224,375.57	EUR	205,134.00	-2,406.18	226,601.27
15/01/2024	USD	5,913,269.37	EUR	5,362,780.00	-15,443.69	5,923,994.93
0/30/2012	USD	225,991.55	EUR	204,074.00	517.38	225,430.34
15/01/2024	USD	10,021.99	EUR	9,089.00	-26.17	10,040.16
15/01/2024	USD	138,086.78	EUR	126,245.00	-1,480.83	139,456.54
15/01/2024	USD	14,823.21	GBP	11,705.00	-101.89	14,921.16
15/01/2024	USD	517.64	GBP	407.00	-1.33	518.83
15/01/2024	USD	1,069.63	GBP	841.00	-2.73	1,072.08
15/01/2024	GBP	6,979.00	USD	8,838.90	59.23	8,896.60
15/01/2024	GBP	6,084.00	USD	7,740.98	16.05	7,755.69
15/01/2024	EUR	43,589.00	USD	48,296.61	-108.39	48,150.59
15/01/2024	CHF	74,145.00	USD	86,124.99	2,127.49	88,097.53
15/01/2024	GBP	4,077.00	USD	5,210.32	-12.18	5,197.23
15/01/2024	GBP	8,095.00	USD	10,260.82	60.20	10,319.24
15/01/2024	GBP	9,069.00	USD	11,590.00	-27.11	11,560.87
15/01/2024	EUR	221,980.00	USD	244,539.83	860.92	245,210.21
15/01/2024	CHF	4,062,673.00	USD	4,652,625.97	182,927.57	4,827,182.67
15/01/2024	CHF	56,107.00	USD	65,752.96	1,030.50	66,665.16
15/01/2024	GBP	4,731.00	USD	6,033.44	-1.46	6,030.93
15/01/2024	EUR	266,768.00	USD	295,578.94	-663.35	294,685.27
15/01/2024	GBP	3,817.00	USD	4,838.24	28.39	4,865.79
15/01/2024	CHF	13,259.00	USD	15,854.36	-71.76	15,754.07
15/01/2024	CHF	1,540,546.00	USD	1,764,253.32	69,365.25	1,830,444.38
15/01/2024	EUR	196,001.00	USD	215,356.10	1,324.21	216,512.50
15/01/2024	EUR	12,214,148.00	USD	13,197,386.91	305,254.95	13,492,358.59
15/01/2024	CHF	24,649.00	USD	29,473.87	-133.42	29,287.42
15/01/2024	GBP	503,906.00	USD	631,595.78	10,877.11	642,363.12
15/01/2024	CHF	134,523.00	USD	155,535.90	4,581.33	159,837.40

# Prosper Funds SICAV

## Notes to the financial statements as at 31 December 2023

15/01/2024	GBP	2,212.00	USD	2,820.96	-0.68	2,819.79
15/01/2024	CHF	75,849.00	USD	88,355.76	1,925.40	90,122.19
0/30/2012	CHF	9,364.00	USD	11,218.40	-87.78	11,126.11
15/01/2024	EUR	257,031.00	USD	281,166.21	2,982.16	283,929.29
15/01/2024	EUR	143,832.00	USD	157,337.82	1,668.80	158,884.02
15/01/2024	GBP	226,743.00	USD	284,199.68	4,894.39	289,044.67
15/01/2024	CHF	51,780.00	USD	60,146.36	1,485.76	61,523.91
15/01/2024	EUR	4,847,665.00	USD	5,237,902.03	121,152.43	5,354,973.14
15/01/2024	EUR	97,561.00	USD	107,195.15	659.13	107,770.76
15/01/2024	EUR	101,053.00	USD	111,323.02	391.92	111,628.20
15/01/2024	CHF	65,656.00	USD	75,911.67	2,235.99	78,011.08
15/01/2024	GBP	13,538.00	USD	17,225.07	35.74	17,257.81
				<b>Total</b>	<b>690,231.62</b>	<b>35,308,909.49</b>

No collateral is held with the counterparty Banque Degroof Petercam Luxembourg S.A. in respect of these OTC derivative contracts.

### Global Macro Fund :

MATURITY	CURRENCY PURCHASE	NOMINAL PURCHASED	CURRENCY SOLD	NOMINAL SOLD	+/- UNREALISED VALUE (IN EUR)	COMMITMENTS (IN EUR)
15/03/2024	EUR	21,505.38	CHF	20,000.00	-115.49	21,512.32
15/03/2024	GBP	100,000.00	EUR	116,016.01	-962.68	115,400.15
15/03/2024	USD	6,600,000.00	EUR	6,020,799.12	-66,427.85	5,974,743.13
15/03/2024	GBP	100,000.00	EUR	115,335.46	-280.10	115,400.15
15/03/2024	CHF	560,000.00	EUR	594,101.42	11,177.36	602,344.84
15/03/2024	GBP	10,000,000.00	EUR	11,614,401.86	-109,107.38	11,540,015.00
15/03/2024	CHF	50,000.00	EUR	53,219.80	823.81	53,780.79
15/03/2024	CHF	645,000.00	EUR	684,495.38	12,657.14	693,772.18
05/01/2024	CHF	20,000.00	EUR	21,600.44	-80.41	21,512.32
15/03/2024	USD	23,900,000.00	EUR	21,802,590.77	-240,549.33	21,635,812.25
15/03/2024	GBP	300,000.00	EUR	349,162.01	-4,005.35	346,200.45
15/03/2024	USD	400,000.00	EUR	363,042.29	-2,165.03	362,105.64
15/03/2024	JPY	100,000,000	USD	715,870.86	1,407.37	1,290,174.59
15/03/2024	JPY	100,000,000	USD	688,847.56	25,593.62	1,265,711.36
15/03/2024	JPY	100,000,000	USD	690,560.04	24,060.93	1,267,261.61
15/03/2024	EUR	2,371,829.96	USD	2,600,000.00	25,886.71	2,353,686.69
15/03/2024	EUR	45,351.47	USD	50,000.00	237.18	45,263.21
				<b>Total</b>	<b>-321,849.50</b>	<b>47,704,696.68</b>

In respect of these OTC derivative contracts, the sub-fund maintained collateral of EUR 530,000.00 with Banque Degroof Petercam Luxembourg S.A. in favor of the counterparty at the balance sheet date. This cash collateral is intended, in the absence of a margin call, to fully cover the counterparty against the risk of a possible default by the sub-fund.

# Prosper Funds SICAV

## Notes to the financial statements as at 31 December 2023

### NOTE 12 - FUTURES

The amount in the Statement of the Net Assets, under the caption "Amount to be paid to the broker on futures" includes the margin call of the day of the closing and the unrealized gain/loss below.

At December 31, 2023, the following futures contracts were open with the counterparty Banque Degroof Petercam Luxembourg S.A. The amount of collateral in favor of the counterparty comprises the initial margin call and amounts to EUR 1,679,719.26. This cash deposit is intended to cover market risks in the event of unfavorable daily trends in the prices of futures contracts bought or sold.

Global Macro Fund :

CCY	NUMBER OF CONTRACTS	DESCRIPTION	+/- UNREALISED VALUE (IN EUR)	COMMITMENTS (IN EUR)
EUR	180	EURO STOXX 50 INDEX DIVIDEND FUTURE DECEMBRE 2024	789,410.00	2,579,040.00
EUR	10	EURO STOXX 50 INDEX DIVIDEND FUTURE DECEMBRE 2025	48,800.00	143,280.00
EUR	80	EURO STOXX 50 INDEX DIVIDEND FUTURE DECEMBRE 2026	361,300.00	1,146,240.00
JPY	-11	JGB 10YR FUTURE MAR2	-25,428.05	6,921,655.56
		<b>Total</b>	<b>1,174,081.95</b>	<b>10,790,215.56</b>

### NOTE 13 - CONTRACTS FOR DIFFERENCE

As at 31 December 2023, the following CFDs were held with the counterparty Goldman Sachs International.

The amount of collateral amounts to USD 740,665.14.

Sub-Fund Prosper Funds SICAV Prosper Stars & Stripes Fund :

CCY	QUANTITY	DESCRIPTION	+/- UNREALISED VALUE (IN USD)	COMMITMENTS (IN USD)
USD	-23,074	ALLEGRO MICROSYSTEMS INC.	-111,065.11	698,449.98
USD	-55,559	ARLO TECHNOLOGIES INC.	15,344.57	528,921.68
USD	-21,184	BOX INC -A-	36,732.73	542,098.56
USD	-1,184	CABLE ONE INC.	-6,306.59	659,002.56
USD	-3,542	CFD.BCPC US	-30,154.46	526,872.50
USD	-8,526	CFD.BJ'S WHOLESALE CLUB HLDG	-16,813.18	568,343.16
USD	-50,977	CFD.BOWL US	-198,413.48	721,834.32
USD	-6,428	CFD.BRIGHT HORIZONS FAMILY SOLUTION	-39,277.55	605,774.72
USD	-9,609	CFD.DAVE & BUSTER'S ENTERTAINMENT	-6,655.19	517,444.65
USD	-42,825	CFD.DNUT US	-115,729.49	646,229.25
USD	-24,572	CFD.ENNIS INC.	-39,948.69	538,372.52
USD	-22,712	CFD.GROCERY OUTLET HLDG CORP.	41,493.83	612,315.52
USD	-5,357	CFD.HELEN OF TROY LTD	39,466.38	647,179.17
USD	-13,286	CFD.HELIOS TECHNOLOGIES INC.	-37,014.57	602,520.10
USD	-14,004	CFD.INGEVITY CORP.	-118,319.13	661,268.88
USD	-29,384	CFD.KAMAN CORP. -A-	-87,274.89	703,746.80
USD	-2,088	CFD.LITTELFUSE INC.	-91,556.29	558,665.28

# Prosper Funds SICAV

## Notes to the financial statements as at 31 December 2023

USD	-13,707	CFD.NATIONAL BEVERAGE CORP.	-24,075.52	681,512.04
USD	-17,442	CFD.NCNO US	-104,936.30	586,574.46
USD	-23,856	CFD.NEVRO CORP.	-12,462.37	513,381.12
USD	-17,465	CFD.ON HLDG A.G. -A-	14,277.64	471,031.05
USD	-7,625	CFD.PCOR US	-28,131.68	527,802.50
USD	-2,538	CFD.RBC BEARINGS INC.	-181,699.45	723,050.82
USD	-12,771	CFD.SEAWORLD ENTERTAINMENT INC.	-68,648.69	674,691.93
USD	-14,019	CFD.SLP US	-81,790.76	627,350.25
USD	-44,763	CFD.UTZ BRANDS INC. -A-	-159,376.59	726,951.12
USD	-132,381	CFD.VIMEO HLDG INC.	-45,068.71	518,933.52
USD	-21,806	CFD.YOU US	41,110.85	450,293.90
USD	-40,639	CFD.ZIPRECRUITER INC. -A-	-86,892.91	564,882.10
USD	-8,605	COGENT COMMUNICATIONS HLDG INC.	-120,368.04	654,496.30
USD	-8,438	DIODES INC.	30,835.59	679,427.76
USD	-6,797	EXPONENT INC.	47,009.75	598,407.88
USD	-4,857	FLOOR & DECOR HLDG INC.	-51,594.45	541,846.92
USD	-6,989	FRESHPET INC	-134,676.03	606,365.64
USD	-73,616	NEWELL BRANDS INC.	-2,500.58	638,986.88
USD	-4,351	NOVANTA	-118,615.87	732,751.91
USD	-52,665	ORTHOFIX MEDICAL INC.	-127,929.90	709,924.20
USD	-26,770	PAGERDUTY INC.	3,054.12	619,725.50
USD	-6,031	PERKINELMER	-151,346.74	659,248.61
USD	-6,249	ROBERT HALF INTERNATIONAL INC.	-71,728.42	549,412.08
USD	-5,018	ROGERS CORP.	-68,388.36	662,727.26
USD	-5,961	SILICON LABORATORIES INC.	-34,110.91	788,461.47
USD	-23,337	STEVANATO GROUP SpA	-48,486.29	636,866.73
USD	-9,436	ZIFF DAVIS INC.	-7,980.30	634,004.84
USD	-17,147	ZURN ELKAY WATER SOLUTIONS CO	8,595.79	504,293.27
		<b>Total</b>	<b>-2,351,416.24</b>	<b>27,622,441.71</b>

### NOTE 14 - OPTIONS

The following sub-fund of the SICAV is committed in the following option contracts:

Global Macro Fund :

CCY	QUANTITY	DESCRIPTION	+/- UNREALISED VALUE	COMMITMENTS (IN EUR)
USD	-20	ZTS/0124/CALL/185.	-24,894.76	357,343.96
USD	-20	META/0124/PUT /330.	-2,969.27	640,854.57
USD	-9	LAM/0124/CALL/720.	-55,605.85	638,151.45
USD	-19	DEUS/0124/CALL/380.	-39,087.04	687,777.12
USD	-50	AMZN/0124/PUT /140.	-1,810.53	687,729.14
USD	-20	NVDI/0124/PUT /480.	-14,393.70	896,609.79
USD	-60	ALIB/0124/CALL/75.	-21,997.92	421,002.13
USD	-40	ALPH/0124/CALL/140.	-10,501.06	505,825.37
DKK	-100	NOVO/0124/CALL/700	-23,529.25	936,475.04
USD	-50	APPL/0124/PUT /195.	-17,878.97	871,452.50
USD	-40	CHW/0124/CALL/140.	-42,076.68	540,116.78
		<b>Total</b>		<b>7,183,337.85</b>

# Prosper Funds SICAV

## Notes to the financial statements as at 31 December 2023

### NOTE 15 - TRANSACTION FEES

In order to achieve its investment objective, a Fund will incur transactions costs in relation to trading activity on its portfolio. Disclosed in the table below are separately identifiable transactions costs incurred by each sub-fund for the year ended. These include commission costs, settlement fees and broker fees. Not all transaction costs are separately identifiable. For fixed income investments, forward currency contracts and other derivative contracts, transaction costs are included in the purchase and sales price of the investment. Whilst not separately identifiable these transaction costs are captured within the performance of each sub-fund. Market impact costs are not separately identifiable and are therefore also not disclose in the below table.

Sub-Fund	Currency	Transaction fees
Prosper Stars & Stripes Fund	USD	394,474.88
Global Macro Fund	EUR	59,540.78

### NOTE 16 - MISCELLANEOUS FEES

Miscellaneous Fees mainly comprise audit fees, publication fees, translations fees, directors' fees, bank commissions, preparation of reports for the CSSF (SAQ), etc...

### NOTE 17 - EVENTS OCCURRING DURING THE PERIOD

#### Perspectives on the Russian-Ukrainian conflict:

The war launched by Russia on Ukraine in February 2022 continues with no prospect of a rapid resolution. The two nations in conflict are forced to seek military support from other countries, which poses a heightened geopolitical risk with the creation of blocs between those who support the aggressor or the aggressed. A flare-up of the conflict cannot be ruled out either.

Investors must continue to take into account the negative economic consequences of a stalemate in this war when making investment choices.

Although energy prices have fallen since the start of the conflict, the European economy remains fragile due to its overdependence on oil and gas. Further rises in commodity prices cannot therefore be ruled out, with the attendant risk of further pressure on inflation and interest rates.

Central banks raised interest rates sharply in 2023 to combat the risk of inflation. While monetary tightening is all but complete, investors must continue to assess the risk that rates may not be cut as quickly as the markets had hoped, should a resurgence of inflation occur. This would clearly be a risk for financial markets as a whole.

Russia has isolated itself from Western economies. The negative effects of economic sanctions on Russia are not being felt as expected by Western economies. In fact, Russian oil exports have been redirected towards China and India, which are taking advantage of the situation to obtain oil at reduced prices.

It is virtually impossible for Russia to regain its former position in equity or bond indices in the coming year. This war will leave its mark for a long time to come, but it remains impossible to predict a short- or medium-term scenario. The informed investor will take all these uncertainties into account when considering his investments.

# Prosper Funds SICAV

## Additional information (unaudited) as at 31 December 2023

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### OVERALL RISK ASSESSMENT

Each sub-fund of the SICAV must ensure that its overall exposure to derivatives does not exceed the total net value of its portfolio.

Overall exposure is a measurement designed to limit the leverage generated for each sub-fund by using derivatives. The method used to calculate overall exposure for each sub-fund within the SICAV is the «commitment method». The commitment method involves converting positions on derivatives into equivalent positions on underlying assets and then aggregating the market value of these equivalent positions.

According to the commitment methodology, the maximum level of derivative leverage is 100%.

The overall risk relating to derivatives held in a sub-fund may also be calculated using a VaR (Value at Risk) approach where specified in the policy of a given sub-fund. In such a case, the commitment method will not apply.

If the VaR approach is applied, the Management Company will set a maximum VaR limit for the sub-fund based on the risk profile defined on the basis of a maximum loss that may be generated by the portfolio and that is estimated for a given time horizon and confidence interval.

VaR is calculated using an absolute or relative approach:

- Absolute VaR

The absolute Value at Risk of a sub-fund is calculated as a percentage of the sub-fund's net asset value and is measured against an absolute limit of 20% as defined by ESMA Directives 10-788. Absolute VaR is generally an appropriate method in the absence of a benchmark portfolio or an identifiable benchmark index, for example for absolute performance funds.

- Relative VaR

The relative VAR method is used for the sub-funds for which a benchmark portfolio or index not integrating derivatives and reflecting the sub-fund's investment strategy has been defined. The relative VaR of a sub-fund is expressed in the form of a multiple of the VaR of a benchmark portfolio or index and is limited to a maximum of twice the VaR of the said benchmark portfolio or index. The benchmark portfolio used in the framework of the VaR, as amended as necessary, may differ from the benchmark index referred to in point 2 "Investment objectives and policy, risk profile and investor profile of the various sub-funds", in the risk part of a given sub-fund.

Global Macro Fund :

The sub-fund used Absolute VaR since October 6th, 2016.

The limits of the Absolute VaR for the period from January 1st, 2017 to December 31st, 2017 were as follows :

- Minimum level:	3.17%
- Maximum level:	6.24%
- Average:	4.62%

The calculation of the VaR is based on the following parameters:

- Model used:	History
- Probability level:	99 %
- Holding period	20 working days
- Historical data series:	2 years

# Prosper Funds SICAV

## Additional information (unaudited) as at 31 December 2023

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The notional amount of financial derivatives (leverage effect) used during the financial year did not exceed 41.33 %.

The sub-fund's expected level of leverage is 300 % of the Net Asset Value of the sub-fund, although it is possible that leverage might significantly exceed this level from time to time. In this context leverage is calculated as the sum of the notional exposure of the financial derivative instruments used.

### Remuneration

#### 1) General

Degroef Petercam Asset Services S.A. ("DPAS") has implemented a Remuneration Policy that is designed as not to encourage taking excessive risks. In that context, it integrates in its performance management system, risk criteria specific to the activities of the business units concerned. DPAS has implemented a series of safeguards that refrain staff from taking undue risk compared to the activity profile.

The governance structure of the Remuneration Policy ("the Policy") aims at preventing internal conflicts of interest. The Policy is formulated by the Remuneration Policy and approved by the Management Board. The Policy follows a defined process establishing the principles, the approval, the communication, the implementation, the review and the update of the Policy involving the Management Board, Human Resources, Internal Audit and other control functions.

Performance is assessed at Group and DPAS level. Individual staff assessments are based on a weighting of financial and non-financial targets linked to the specific job scope and role. As such, the principle of individual performance assessment is based on an assessment of objectives reached as well as an appreciation of the employee's long-term value creation. Furthermore, the performance reflects an assessment of business and interpersonal skills and is linked to the achievement of the individual. The criteria applied to establish fixed remuneration are job complexity, level of responsibility, performance and local market conditions.

#### 2) Methodology

DPAS is dual-licenced as a chapter 15 Management Company under law of 17 December 2010 relating to Undertakings for Collective Investment in Transferable Securities, and as an AIFM under law of 12 July 2013 on Alternative Investment Fund Manager.

In line with those two regulations, the responsibilities of DPAS in its two roles are very similar. DPAS considers a fair assumption to state that its staff is remunerated similarly for tasks related to Undertakings for Collective Investment in Transferable Securities ("UCITS") and Alternative Investment Funds ("AIF").

As a consequence, the remuneration, as previously mentioned, is the ratio between the assets under management ("AUM") of all the UCITS under the responsibility of DPAS and the total AUM plus the Assets Under Administration ("AUA"). On the basis of the AUM and ASA calculated on 31 December 2023, this ratio amounts to 55.90%.

As of 31 December 2023, DPAS is Management Company for a total AuM of 27.915 billion EUR for the UCITS.

# Prosper Funds SICAV

## Additional information (unaudited) as at 31 December 2023

In order to assess the proportion of the remuneration of the management company's staff attributable to all the UCITS managed, the above-mentioned ratio must be applied to the annual remuneration of the staff concerned.

In order to assess the proportion of the remuneration of the management company's staff attributable to this UCITS only, the ratio resulting from the ratio between the AUM of this UCITS and the total AUM of all UCITS must be applied to the annual remuneration of the staff concerned.

### 3) Allocated remuneration by category of staff

The table below represents the allocation of total remuneration of the employees of the Management Company based on the AuM of all UCITS, by category of staff:

Catégorie de personnel	Nombre de bénéficiaires (*)	Rémunération totale (en EUR)	Rémunération fixe versée (en EUR)	Rémunération variable versée (en EUR)
Senior Management (**)	4	710,190	558,185	152,004
Personnel identifié (***)	2	207,399	177,720	29,679
Autre personnel	129	5,514,500	5,101,123	413,377
	<b>135</b>	<b>6,432,089</b>	<b>5,837,028</b>	<b>595,060</b>

(\*) No proportionality applied

(\*\*) Management Board

(\*\*\*) Identified staff not already reported in Senior Management

All figures refer to the 2023 calendar year.

### 4) Carried Interest paid by UCITS

No employee of the Management Company receives Carried Interest paid by any UCITS.

### 5) Remuneration Policy review

**- Results of reviews on the management company's annual review of the general principles of the compensation policy and their implementation:**

The DPAS Compensation Policy was reviewed and updated in 2023. The DPAS Remuneration Policy was validated by the Board of Directors on 20 December 2023. No irregularities have been identified.

**- Significant change to the adopted compensation policy:**

The annual review of the Remuneration Policy did not result in any significant changes to the Remuneration Policy.

# Prosper Funds SICAV

## Additional information (unaudited) as at 31 December 2023

### 6) Remuneration of the sub-managers (**A mettre à jour**)

The total assets managed by the sub-managers PLURIMI WEALTH LLP, as of December 31, 2023, amount to 6,372,228,116 USD.

The total assets managed by the sub-manager ROUBAIX CAPITAL LLC, as of December 31, 2023, amount to 155,931,762 USD.

The table below represents the breakdown of the total compensation of the delegated investment managers' employees:

Type of staff	Number of beneficiaries (*)	Total remuneration (in EUR)	Fixed remuneration paid (in EUR)	Variable remuneration paid (in EUR)
Senior Management (*)	7	4.052.872	1.056.419	2.996.454
Identified staff (**)	0	0	0	0
Other staff (***)	46	9.646.840	4.532.398	5.114.442
	<b>53</b>	<b>13.699.712</b>	<b>5.588.817</b>	<b>8.110.896</b>

(\*) Senior Management.

(\*\*) Identified personnel : Identified personnel who have not already been included in Senior Management.

(\*\*\*) Other personnel: Identified personnel other than those reported under Senior Management and Identified Personnel.

All figures refer to calendar year 2023.

### Organisational arrangements

When the organisational arrangements made by the external AIFM to identify, prevent, manage and monitor conflicts of interest are insufficient to ensure, with reasonable confidence, that risk of damage to shareholders' interests will be prevented, the external AIFM must clearly disclose the general nature or sources of conflicts of interest to the shareholders.

Considering the current situation, all cases of conflicts of interest identified were deemed adequately covered by the organisational arrangements made by the AIFM.

### Transparency of securities financing transactions and reuse ("SFTR")

In accordance with Article 13 and Section A of the Annex to Regulation EU 2015/2365 (hereinafter the "Regulation"), the SICAV must inform investors of its use of securities financing transactions and total return swaps in the annual and semi-annual reports.

At the date of the financial statements, the SICAV is not affected by the SFTR publication requirements. None corresponding transaction was carried out during the reference period of the financial statements.

# Prosper Funds SICAV

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**Mandatory statement pursuant to Article 7 of Regulation (EU) 2020/852 of 18 June 2020 on the establishment of a framework to promote sustainable investment and amending Regulation (EU) 2019/2088**

The SICAV does not promote environmental, social or governance factors. Furthermore, it does not have a sustainable investment objective and the investments underlying this SICAV do not take into account the European Union's criteria for environmentally sustainable economic activities. The SICAV is therefore categorized as an "Article 6" of the European Sustainable Finance Disclosure Regulation (SFDR).