

MF LYXOR ETF EURO CASH

Certificate of composition of assets as of 30 April 2013

ERNST & YOUNG et Autres



Ernst & Young et Autres
Tour First
TSA 14444
92037 Paris - La Défense cedex
Tél.: +33 (0) 1 46 93 60 60
www.ey.com/fr

Mutual Fund LYXOR ETF EURO CASH

Certificate of composition of assets

To the Chairman of the Management Board of the Management Company.

In our capacity as auditor of the LYXOR ETF EURO CASH unincorporated mutual fund and in performance of the provisions set out by article L. 214-17 of the French Monetary and Financial Code and by article 32 VI of instruction n° 2011-19 of the Financial Markets Authority in application of the General Rules and Regulations of the Financial Markets Authority, we have verified the truthfulness of the composition of assets as at 30 April 2013, such as it is appended to this certificate.

The composition of the assets has been drawn up by the company's management. It is our duty, on the basis of our checks, to certify the truthfulness thereof.

We have implemented the controls deemed by us to be necessary with regard to the professional doctrine of the National Company of Statutory Auditors relative to this mission. These controls consisted of evaluating the fairness of this information with regard to their consistency, their truthfulness and their relevance. A verification of this nature, limited as to its objective, includes essentially the analytic procedures and interviews of the persons responsible for the information given.

We have no comment to make concerning the accuracy of the information provided in the appended document.

Paris la Défense, 14 June 2013

The Auditor
ERNST & YOUNG et Autres



David Koestner

S.A.S. à capital variable
438 476 913 R.C.S. Nanterre
Société de commissaires aux comptes
Siège social : 1-2, place des Saisons - 92400
Courbevoie - Paris La Défense 1

Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 30/04/13
PORTFOLIO: 935890 LYXOR ETF EURO CASH

PARTIAL VALIDATION

Fixing currency: WMC WM Closing (EUR)
Portfolio currency: EUR

Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

SECURITY		STATUS VAL/LINE	DOSSIER	QUANTITY AND EXPR. QUANTITY	LIST CURR.	Unit cost in foreign currency and expr. price	LIST DATE.	SECURITY PRICE	I F	< ----- TOTAL COST PRICE	PORTFOLIO CURRENCY		-----> STOCK MARKET VALUE	PRCT NET SHARE
											CAPITAL GAIN / LOSS	ACCRUED COUPON TOTAL		
IT0004848435	ITALY BTPS HYB 0% 23	ACHLIG		246,200,000.	P EUR	0.	29/04/13			0.00	0.00	0.00	0.00	0.00
IT0004848443	ITALY BTPS HYB 0% 26	ACHLIG		331,600,000.	P EUR	0.	29/04/13			0.00	0.00	0.00	0.00	0.00
IT0004848484	ITALY BTPS HYB 0% 29	ACHLIG		59,800,000.	P EUR	0.	29/04/13			0.00	0.00	0.00	0.00	0.00
IT0004869316	ITALY BTPS HYB 0% 17	ACHLIG		405,500,000.	P EUR	0.	29/04/13			0.00	0.00	0.00	0.00	0.00
TOTAL COUPONS														
TOTAL PORTFOLIO 935890														
TOTAL (EUR)										0.00	0.00	0.00	0.00	

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IT0004885965 BOT 0% 14/01/14	NOL	999-14/01/14	11,821,000.	EUR	99.3655	29/04/13	99.60863		11,745,989.84	28,746.31	0.00	11,774,736.15	1.50
TOTAL NEGOTIABLE DEBTS													
TOTAL PORTFOLIO 935890													
TOTAL (EUR)									11,745,989.84	28,746.31	0.00	11,774,736.15	1.50

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SECURITY	STATUS VAL/LINE	DOSSIER	QUANTITY AND EXPR. QUANTITY	LIST CURR.	Unit cost in foreign currency and expr. price	LIST DATE.	SECURITY PRICE	I F	< ----- TOTAL COST PRICE	PORTFOLIO CURRENCY CAPITAL GAIN / LOSS	ACCRUED COUPON TOTAL	-----> STOCK MARKET VALUE	PRCT NET SHARE
SWAP00115719 LYXOR ETF EURO CASH PRC			733,100,000.	EUR	0.	30/04/13	99.14252	F	0.00	-6,286,154.48	0.00	-6,286,154.48	-0.80
TOTAL INTEREST RATE SWAP													
TOTAL PORTFOLIO 935890													
TOTAL (EUR)									0.00	-6,286,154.48	0.00	-6,286,154.48	-0.80

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Portfolio currency: EUR

Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

SECURITY		STATUS	DOSSIER	QUANTITY	LIST	Unit cost in foreign	LIST DATE.	SECURITY	I	< -----	PORTFOLIO CURRENCY	----->	PRCT
		VAL/LINE		AND EXPR.	CURR.	currency and expr.		PRICE	F	TOTAL COST PRICE	CAPITAL GAIN / LOSS	ACCRUED COUPON	STOCK MARKET
				QUANTITY		price						TOTAL	VALUE
BDS065EUR	Def. purchases EUR securities			-19,928,486.82	EUR	1.		1.		-19,928,486.82	0.00	0.00	-19,928,486.82
DVS065EUR	Payable on swap			-36,004,848.96	EUR	1.		1.		-36,004,848.96	0.00	0.00	-36,004,848.96
F120EUR	PrComGestAdm			-26,407.07	EUR	1.		1.		-26,407.07	0.00	0.00	-26,407.07
SDS065EUR	Def. sales EUR securities			55,933,335.78	EUR	1.		1.		55,933,335.78	0.00	0.00	55,933,335.78
TOTAL LIQUIDITIES													
TOTAL PORTFOLIO 935890													
TOTAL (EUR)										-26,407.07	0.00	0.00	-26,407.07

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Stock: Main admitted stock on 30/04/13

PORTFOLIO: 935890 LYXOR ETF EURO CASH

PARTIAL VALIDATION

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Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

SECURITY	STATUS VAL/LINE	DOSSIER	QUANTITY AND EXPR. QUANTITY	LIST CURR.	Unit cost in foreign currency and expr. price	LIST DATE.	SECURITY PRICE	I F	< ----- TOTAL COST PRICE	PORTFOLIO CURRENCY CAPITAL GAIN / LOSS	ACCRUED COUPON TOTAL	-----> STOCK MARKET VALUE	PRCT NET SHARE
BE0008047939 BELGIUM 0% 28/03/14	EXA-28/03/14		479,922.3	M EUR	99.7684	% 29/04/13	99.958		478,810.54	910.19	0.00	479,720.73	0.06
BE0008048945 STRIP INTL 28/03/15	EXA-28/03/15		706,001.4	M EUR	99.0671	% 29/04/13	99.801		699,415.40	5,181.06	0.00	704,596.46	0.09
BE0008049950 BELGIQUE 0% STRIP 16	EXA-28/03/16		81,804.6	M EUR	97.9515	% 29/04/13	99.179		80,128.79	1,004.19	0.00	81,132.98	0.01
BE0008051972 BELGIQUE 0% STRIP 17	EXA-28/03/17		81,804.6	M EUR	96.1398	% 29/04/13	97.858		78,646.77	1,405.58	0.00	80,052.35	0.01
BE0008053028 BELGIQUE 0% STRIP 19	EXA-28/03/19		683,068.41	M EUR	91.2108	% 29/04/13	94.309		623,032.40	21,162.59	0.00	644,194.99	0.08
BE0008054034 BELGIQUE 0% STRIP 20	EXA-28/03/20		1,615,640.85	M EUR	88.2796	% 29/04/13	91.626		1,426,281.35	54,065.74	0.00	1,480,347.09	0.19
BE0008055049 BELGIQUE 0% STRIP 21	EXA-28/03/21		3,994,594.67	M EUR	85.1741	% 29/04/13	88.656		3,402,358.85	139,089.00	0.00	3,541,447.85	0.45
BE0008057060 BELGIQUE 0% STRIP 23	EXA-28/03/23		1,612,914.03	M EUR	78.1815	% 29/04/13	81.955		1,261,000.37	60,863.32	0.00	1,321,863.69	0.17
BE0008058076 BELGIUM 0% 28/03/24	EXA-28/03/24		1,615,716.97	M EUR	75.0482	% 29/04/13	78.904		1,212,566.12	62,299.20	0.00	1,274,865.32	0.16
BE0008059082 BELGIQUE 0% STRIP 25	EXA-28/03/25		1,614,277.44	M EUR	72.0174	% 29/04/13	75.807		1,162,559.85	61,175.45	0.00	1,223,735.30	0.16
BE0008061104 BELGIQUE 0% STRIP 26	EXA-28/03/26		1,011,650.22	M EUR	68.9547	% 29/04/13	72.744		697,579.93	38,334.91	0.00	735,914.84	0.09
BE0008062110 BELGIQUE 0% STRIP 27	EXA-28/03/27		1,696,082.04	M EUR	65.6875	% 29/04/13	70.029		1,114,113.49	73,635.80	0.00	1,187,749.29	0.15
BE0008064132 BELGIUM 0% 28/03/29	EXA-28/03/29		2,595,000.	M EUR	60.578	% 29/04/13	64.917		1,571,997.77	112,598.38	0.00	1,684,596.15	0.21
BE0008065147 BELGIUM 0% 28/03/30	EXA-28/03/30		2,595,000.	M EUR	58.1684	% 29/04/13	62.585		1,509,469.58	114,611.17	0.00	1,624,080.75	0.21
BE0008066152 BELGIQUE 0% STRIP 31	EXA-28/03/31		1,304,000.	M EUR	55.0865	% 29/04/13	60.253		718,327.96	67,371.16	0.00	785,699.12	0.10
BE0008104532 BGB OLO STRIPS 0% 13	EXA-28/09/13		44,990.	M EUR	95.7852	% 29/04/13	99.984		43,093.78	1,889.02	0.00	44,982.80	0.01
BE0008105547 BGB STRIP OLOD 09/14	EXA-28/09/14		50,000.	M EUR	92.605	% 29/04/13	99.912		46,302.48	3,653.52	0.00	49,956.00	0.01
BE0008106552 BGB 0% 28/09/15	EXA-28/09/15		254,990.	M EUR	89.3383	% 29/04/13	99.599		227,803.77	26,163.72	0.00	253,967.49	0.03
DE0001108520 BUND STRIP 0% 01/18	EXA-04/01/18		87,430.59	M EUR	97.0975	% 29/04/13	98.777		84,892.92	1,468.39	0.00	86,361.31	0.01
DE0001108538 BUNDESREP DEUT 0% 18	EXA-04/07/18		2,045.16	M EUR	96.3049	% 29/04/13	98.286		1,969.59	40.52	0.00	2,010.11	0.00
DE0001142131 ALLEMAGNE 0% 30	EXA-04/01/30		25,224,793.19	M EUR	66.9293	% 29/04/13	70.542		16,882,771.80	911,301.81	0.00	17,794,073.61	2.27
DE0001142164 BUNDESREPUB 0% 2031	EXA-04/01/31		29,969,043.54	M EUR	58.7751	% 29/04/13	68.609		17,614,320.69	2,947,140.39	0.00	20,561,461.08	2.62
DE0001142222 ALLEMAGNE 0% 13	EXA-04/07/13		1,719,999.99	M EUR	100.0526	% 29/04/13	100.		1,720,904.64	-904.65	0.00	1,719,999.99	0.22
DE0001142230 ALLEMAGNE 0% 01/14	EXA-04/01/14		346,490.	M EUR	99.947	% 29/04/13	100.006		346,306.36	204.43	0.00	346,510.79	0.04
DE0001142263 BUNDESREPUB 0% 2037	EXA-04/01/37		44,429.66	M EUR	59.575	% 29/04/13	59.668		26,468.97	41.32	0.00	26,510.29	0.00
DE0001142271 DBR 0% 04/07/15	EXA-04/07/15		10,000.	M EUR	99.5555	% 29/04/13	100.001		9,955.55	44.55	0.00	10,000.10	0.00
DE0001142297 ALLEMAGNE 0% 16 STRI	EXA-04/07/16		49,990.	M EUR	99.356	% 29/04/13	99.775		49,668.06	209.46	0.00	49,877.52	0.01
DE0001142503 DBR 0% 04/01/17	EXA-01/04/17		2,159,103.87	M EUR	98.654	% 29/04/13	99.417		2,130,042.33	16,473.96	0.00	2,146,516.29	0.27
DE0001142511 ALLEMAGNE 0% 18 STRI	EXA-04/01/18		5,669,999.97	M EUR	96.5285	% 29/04/13	98.57		5,473,165.92	115,753.05	0.00	5,588,918.97	0.71
DE0001142529 BUNDESREPUB 0% 19	EXA-04/01/19		469,999.68	M EUR	95.002	% 29/04/13	97.368		446,509.10	11,120.19	0.00	457,629.29	0.06
DE0001142545 BUND 0% 04/01/2021	EXA-04/01/21		547,500.3	M EUR	91.2525	% 29/04/13	93.828		499,607.71	14,100.87	0.00	513,708.58	0.07
DE0001142586 ALLEMAGNE 0% 25 STRI	EXA-04/01/25		2,865,228.45	M EUR	78.0805	% 29/04/13	83.561		2,237,184.70	157,028.85	0.00	2,394,213.55	0.31
DE0001142594 DBR 0% 04/01/26	EXA-04/01/26		1,297,840.35	M EUR	77.1015	% 29/04/13	80.437		1,000,654.38	43,289.46	0.00	1,043,943.84	0.13
DE0001143188 STRIP INT 04/07/15	EXA-04/07/15		351,849.	M EUR	99.3605	% 29/04/13	99.937		349,598.93	2,028.41	0.00	351,627.34	0.04
DE0001143196 STRIP INT 04/07/16	EXA-04/07/16		1,999,250.49	M EUR	98.6145	% 29/04/13	99.626		1,971,550.87	20,222.42	0.00	1,991,773.29	0.25
DE0001143204 STRIP INT 04/07/17	EXA-04/07/17		1,999,250.49	M EUR	97.367	% 29/04/13	99.036		1,946,610.22	33,367.50	0.00	1,979,977.72	0.25
DE0001143212 STRIP INT 04/07/19	EXA-04/07/18		3,493,749.9	M EUR	95.6925	% 29/04/13	97.974		3,343,256.62	79,709.91	0.00	3,422,966.53	0.44
DE0001143220 STRIP INT 04/01/19	EXA-04/07/19		3,543,749.79	M EUR	93.7257	% 29/04/13	96.703		3,321,405.86	105,506.50	0.00	3,426,912.36	0.44
DE0001143238 DBR STRIP 04/07/20	EXA-04/07/20		2,206,000.41	M EUR	91.1677	% 29/04/13	94.88		2,011,158.88	81,894.31	0.00	2,093,053.19	0.27
DE0001143246 STRIP INT 04/07/21	EXA-04/07/21		2,167,000.71	M EUR	88.2102	% 29/04/13	92.411		1,911,516.31	91,030.72	0.00	2,002,547.03	0.26
DE0001143253 ALLEMAGNE 0% 22	EXA-04/07/22		2,791,254.99	M EUR	85.3177	% 29/04/13	89.742		2,381,435.02	123,493.03	0.00	2,504,928.05	0.32
DE0001143261 STRIP INT 04/07/23	EXA-04/07/23		1,845,250.38	M EUR	82.18	% 29/04/13	86.899		1,516,426.77	87,077.36	0.00	1,603,504.13	0.20
DE0001143279 STRIP INT 04/01/24	EXA-04/07/24		30,516,499.74	M EUR	79.8652	% 29/04/13	84.596		24,372,047.73	1,443,690.39	0.00	25,815,738.12	3.29
DE0001143287 STRIP INT 04/07/25	EXA-04/07/25		5,670,682.35	M EUR	77.47	% 29/04/13	82.067		4,393,077.62	260,681.26	0.00	4,653,758.88	0.59
DE0001143295 STRIP INT 04/07/26	EXA-04/07/26		11,007,828.27	M EUR	75.039	% 29/04/13	79.323		8,260,164.25	471,575.37	0.00	8,731,739.62	1.11
DE0001143303 STRIP INT 04/07/27	EXA-04/07/27		8,234,066.79	M EUR	72.8775	% 29/04/13	76.66		6,000,782.03	311,453.57	0.00	6,312,235.60	0.81
DE0001143311 BUNDESREPUB 0% 2028	EXA-04/07/28		3,992,548.77	M EUR	70.19	% 29/04/13	74.232		2,802,369.98	161,378.82	0.00	2,963,748.80	0.38
DE0001143329 BUNDESREPUB 0% 2029	EXA-04/07/29		431,000.	M EUR	67.809	% 29/04/13	71.563		292,256.79	16,179.74	0.00	308,436.53	0.04

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DE0001143337 BUNDESREPUB 0% 2030	EXA-04/07/30		431,000.	M EUR	65.2165	% 29/04/13	69.2		281,083.12	17,168.88	0.00	298,252.00	0.04
DE0001143345 BUNDESREPUB 0% 2031	EXA-04/07/31		1,452,249.98	M EUR	63.623	% 29/04/13	67.434		923,964.99	55,345.26	0.00	979,310.25	0.12
DE0001143352 BUNDESREPUB 0% 2032	EXA-04/07/32		694,765.01	M EUR	61.9965	% 29/04/13	65.776		430,729.99	26,258.64	0.00	456,988.63	0.06
DE0001143360 BUNDESREPUB 0% 2033	EXA-04/07/33		634,249.99	M EUR	60.7625	% 29/04/13	64.147		385,386.07	21,466.27	0.00	406,852.34	0.05
DE0001143378 BUNDESREPUB 0% 2034	EXA-04/07/34		1,234,000.	M EUR	58.6475	% 29/04/13	62.564		723,710.15	48,329.61	0.00	772,039.76	0.10
DE0001143386 BUNDESREPUB 0% 2035	EXA-04/07/35		2,029,750.	M EUR	59.681	% 29/04/13	61.182		1,211,375.10	30,466.55	0.00	1,241,841.65	0.16
DE0001143394 BUNDESREPUB 0% 2036	EXA-04/07/36		2,216,000.	M EUR	58.2927	% 29/04/13	59.789		1,291,765.81	33,158.43	0.00	1,324,924.24	0.17
DE0001143402 BUNDESREPUB 0% 2037	EXA-04/07/37		2,029,750.	M EUR	56.8765	% 29/04/13	58.52		1,154,450.76	33,358.94	0.00	1,187,809.70	0.15
DE0001143444 BUND STRIP 0% 07/41	EXA-04/07/41		365,490.	M EUR	49.6147	% 29/04/13	53.705		181,336.66	14,949.74	0.00	196,286.40	0.03
DE000A1RET15 KFW 0.875% 13/10/17	UST-13/10/17		5,798,000.	M EUR	101.198	% 29/04/13	102.12		5,867,460.04	53,457.56	30,433.04	5,951,350.64	0.76
DE000HV2ACL5 UNICREDIT 1.875% 22	EXA-12/09/22		6,000,000.	M EUR	100.091	% 29/04/13	103.51		6,005,460.00	205,140.00	71,815.07	6,282,415.07	0.80
ES0000011876 SPGB 0% 31/01/2029	EXA-31/01/29		10,056,000.	M EUR	35.1964	% 29/04/13	48.451		3,539,347.37	1,332,885.19	0.00	4,872,232.56	0.62
ES0000011918 SPGB 0% 31/01/2017	EXA-31/01/17		1,600,000.	M EUR	84.198	% 29/04/13	89.963		1,347,168.00	92,240.00	0.00	1,439,408.00	0.18
ES0000011934 SPGB 0% 31/01/2019	EXA-31/01/19		2,100,000.	M EUR	75.1125	% 29/04/13	82.612		1,577,362.50	157,489.50	0.00	1,734,852.00	0.22
ES0000011967 SPGB 0% 31/01/2022	EXA-31/01/22		100,000.	M EUR	60.672	% 29/04/13	69.363		60,672.00	8,691.00	0.00	69,363.00	0.01
ES00000121W9 SPGB STRIP 0% 10/13	EXA-31/10/13		389,000.	M EUR	94.1416	% 29/04/13	99.617		366,210.65	21,299.48	0.00	387,510.13	0.05
ES00000121Y5 SPGB 0% 31/10/2015	EXA-31/10/15		914,000.	M EUR	82.6319	% 29/04/13	94.714		755,255.43	110,430.53	0.00	865,685.96	0.11
ES00000122A3 SPGB 0% 31/10/17	EXA-31/10/17		6,243,000.	M EUR	77.7065	% 29/04/13	87.36		4,851,215.53	602,669.27	0.00	5,453,884.80	0.70
ES00000122C9 SPGB 0% 31/10/19	EXA-31/10/19		643,000.	M EUR	66.1533	% 29/04/13	79.396		425,365.37	85,150.91	0.00	510,516.28	0.07
ES0000012601 SPAIN 0% STRIP 07/15	EXA-30/07/15		300,000.	M EUR	91.6695	% 29/04/13	95.431		275,008.50	11,284.50	0.00	286,293.00	0.04
ES0000012619 SPAIN 0% STRIP 07/16	EXA-30/07/16		500,000.	M EUR	86.831	% 29/04/13	91.944		434,155.00	25,565.00	0.00	459,720.00	0.06
ES0000012627 SPAIN 0% STRIP 07/17	EXA-30/07/17		100,000.	M EUR	82.0575	% 29/04/13	88.227		82,057.50	6,169.50	0.00	88,227.00	0.01
ES0000012668 SPAIN 0% 30/07/2021	EXA-30/07/21		3,113,000.	M EUR	54.7657	% 29/04/13	71.508		1,704,857.58	521,186.46	0.00	2,226,044.04	0.28
ES0000012676 SPAIN 0% STRIP 07/22	EXA-30/07/22		400,000.	M EUR	58.9525	% 29/04/13	67.445		235,810.00	33,970.00	0.00	269,780.00	0.03
ES0000012742 BON Y OBLIG 0% 2029	EXA-30/07/29		635,000.	M EUR	35.0542	% 29/04/13	46.325		222,593.88	71,569.87	0.00	294,163.75	0.04
ES0000012767 SPGB 0% 30/07/2031	EXA-30/07/31		200,000.	M EUR	30.1975	% 29/04/13	41.838		60,395.00	23,281.00	0.00	83,676.00	0.01
ES0000012775 SPAIN 0% STRIP 0732	EXA-30/07/32		684,000.	M EUR	26.3865	% 29/04/13	39.417		180,483.96	89,128.32	0.00	269,612.28	0.03
ES0000012957 SPAIN 0% 31/01/2031	EXA-31/01/31		168,000.	M EUR	29.593	% 29/04/13	42.872		49,716.24	22,308.72	0.00	72,024.96	0.01
ES0000101362 MADRID 4.051% 120613	EXA-12/06/13		278,000.	M EUR	99.385	% 26/04/13	100.236		276,290.30	2,365.78	10,027.61	288,683.69	0.04
ES0314843329 CAJA D AHARROS 3% 14	EXA-03/11/14		300,000.	M EUR	97.3095	% 29/04/13	101.616		291,928.50	12,919.50	4,463.01	309,311.01	0.04
ES0314977358 CJ VALENCI 3 14	EXA-27/10/14		3,200,000.	M EUR	97.54	% 29/04/13	101.465		3,121,280.00	125,600.00	49,446.58	3,296,326.58	0.42
ES0413211337 BBVA 3%09/10/2014	EXA-09/10/14		600,000.	M EUR	101.815	% 29/04/13	102.315		610,890.00	3,000.00	10,158.90	624,048.90	0.08
ES0413211782 BBVA 3.5% 05/12/2017	EXA-05/12/17		1,300,000.	M EUR	104.984	% 29/04/13	105.138		1,364,792.00	2,002.00	18,573.97	1,385,367.97	0.18
ES0413440217 BANESTO 4.625% 03/15	EXA-30/03/15		8,800,000.	M EUR	104.756	% 29/04/13	105.564		9,218,528.00	71,104.00	37,912.33	9,327,544.33	1.19
ES0413440266 BANESTO 3.75% 06/16	EXA-17/06/16		700,000.	M EUR	102.5181	% 29/04/13	105.234		717,626.83	19,011.17	23,013.70	759,651.70	0.10
ES0413440308 BANCO 4.75% 24/01/17	UST-24/01/17		11,200,000.	M EUR	107.3228	% 29/04/13	109.224		12,020,156.75	212,931.25	144,295.89	12,377,383.89	1.58
ES0413679202 BANKINTER 3.875 15	EXA-30/10/15		300,000.	M EUR	103.8095	% 29/04/13	104.574		311,428.50	2,293.50	5,892.12	319,614.12	0.04
ES0413790173 BCO POP ES 4.125 17	EXA-30/03/17		100,000.	M EUR	103.792	% 29/04/13	104.842		103,792.00	1,050.00	384.25	105,226.25	0.01
ES0413790231 BANCO POP 3.75% 19	EXA-22/01/19		5,100,000.	M EUR	97.9612	% 29/04/13	102.041		4,996,023.00	208,068.00	52,921.23	5,257,012.23	0.67
ES0413860281 BANCO SANT 3.625% 15	EXA-16/02/15		600,000.	M EUR	102.57	% 29/04/13	103.362		615,420.00	4,752.00	4,528.77	624,700.77	0.08
ES0413860323 BANCO SAB 3.375% 18	EXA-23/01/18		1,900,000.	M EUR	99.6093	% 29/04/13	102.655		1,892,576.90	57,868.10	17,568.49	1,968,013.49	0.25
ES0413900103 SCH 3.125 28/09/15	EXA-28/09/15		4,500,000.	M EUR	102.095	% 29/04/13	103.425		4,594,275.00	59,850.00	83,219.18	4,737,344.18	0.60
ES0413900202 BANCO SANT 3.125% 15	EXA-28/01/15		1,100,000.	M EUR	101.63	% 29/04/13	102.735		1,117,930.00	12,155.00	8,946.92	1,139,031.92	0.15
ES0413900244 BANCO SANT 4.375% 15	EXA-16/03/15		400,000.	M EUR	104.791	% 29/04/13	105.229		419,164.00	1,752.00	2,301.37	423,217.37	0.05
ES0414970238 CAIXA 3.375 06/14	EXA-30/06/14		6,650,000.	M EUR	102.203	% 29/04/13	102.485		6,796,496.25	18,756.25	188,773.46	7,004,025.96	0.89
ES0415309006 C CIPUZKO 4.375 14	EXA-05/11/14		500,000.	M EUR	103.6817	% 29/04/13	104.183		518,408.52	2,506.48	10,727.74	531,642.74	0.07
ES0440609206 CAIXABANK 3% 03/2018	EXA-22/03/18		3,200,000.	M EUR	100.2077	% 29/04/13	102.265		3,206,645.09	65,834.91	11,046.58	3,283,526.58	0.42
FR0010206276 VEOLIAi 1.75 06/15	EXA-17/06/15		6,400,000.	M EUR	122.2679	% 30/01/13	104.941		7,825,143.83	-22,301.95	114,078.23	7,916,920.11	1.01

Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 30/04/13
 PORTFOLIO: 935890 LYXOR ETF EURO CASH

PARTIAL VALIDATION

Fixing currency: WMC WM Closing (EUR)
 Portfolio currency: EUR

Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

SECURITY	STATUS VAL/LINE	DOSSIER	QUANTITY AND EXPR. QUANTITY	LIST CURR.	Unit cost in foreign currency and expr. price	LIST DATE.	SECURITY PRICE	I F	< ----- TOTAL COST PRICE	PORTFOLIO CURRENCY CAPITAL GAIN / LOSS	ACCRUED COUPON TOTAL	-----> STOCK MARKET VALUE	PRCT NET SHARE
FR0010231357 DEXMA 3.125 09/15	EXA-15/09/15		51,000.	M EUR	106.0442	% 29/04/13	106.133		54,082.53	45.30	1,004.28	55,132.11	0.01
FR0010772988 SFEF 3.125 30/06/14	EXA-30/06/14		153,000.	M EUR	103.8725	% 29/04/13	103.477		158,924.93	-605.12	4,021.49	162,341.30	0.02
FR0010775486 DEXIA 5.375 08/07/24	EXA-08/07/24		3,000.	M EUR	124.8923	% 29/04/13	134.193		3,746.77	279.02	132.09	4,157.88	0.00
FR0010809400 OAT 0% 25/04/2031	EXA-25/04/31		1,032,000.	M EUR	56.7752	% 29/04/13	60.534		585,919.80	38,791.08	0.00	624,710.88	0.08
FR0010809434 OAT 0% 25/10/30	EXA-25/10/30		2,322,750.	M EUR	56.6217	% 29/04/13	61.681		1,315,179.85	117,515.58	0.00	1,432,695.43	0.18
FR0010809459 OAT 0% 25/04/2033	EXA-25/04/33		800,000.	M EUR	52.21	% 29/04/13	56.168		417,680.00	31,664.00	0.00	449,344.00	0.06
FR0010809475 OAT 0% 25/04/2034	EXA-25/04/34		800,000.	M EUR	50.115	% 29/04/13	54.063		400,920.00	31,584.00	0.00	432,504.00	0.06
FR0010809483 OAT 0% 25/04/35 STRI	EXA-25/04/35		1,196,249.99	M EUR	47.9918	% 29/04/13	52.129		574,102.31	49,490.85	0.00	623,593.16	0.08
FR0010809541 FRANCE OAT 0% 04/14	EXA-25/04/14		748,975.94	M EUR	99.9093	% 29/04/13	99.959		748,296.26	372.60	0.00	748,668.86	0.10
FR0010809616 FRANCE OAT 0% 04/15	EXA-25/04/15		815,000.	M EUR	99.6847	% 29/04/13	99.775		812,430.31	735.94	0.00	813,166.25	0.10
FR0010809673 OAT 0% 25/04/2036	EXA-25/04/36		1,032,000.	M EUR	46.6571	% 29/04/13	50.137		481,501.04	35,912.80	0.00	517,413.84	0.07
FR0010809707 OAT 0% 25/04/2037	EXA-25/04/37		800,000.	M EUR	44.556	% 29/04/13	48.31		356,448.00	30,032.00	0.00	386,480.00	0.05
FR0010809715 OAT 0% 25/04/2038	EXA-25/04/38		800,000.	M EUR	42.872	% 29/04/13	46.537		342,976.00	29,320.00	0.00	372,296.00	0.05
FR0010809749 FRANCE OAT 0% 25/04/39	EXA-25/04/39		800,000.	M EUR	41.183	% 29/04/13	44.879		329,464.00	29,568.00	0.00	359,032.00	0.05
FR0010809756 OAT 0% 25/10/2015	EXA-25/10/15		390,000.	M EUR	99.4436	% 29/04/13	99.563		387,830.04	465.66	0.00	388,295.70	0.05
FR0010809772 FRANCE OAT 0% 04/16	EXA-25/04/16		985,000.	M EUR	98.9884	% 29/04/13	99.139		975,035.58	1,483.57	0.00	976,519.15	0.12
FR0010809780 OAT 0% 25/04/2040	EXA-25/04/40		800,000.	M EUR	39.5415	% 29/04/13	43.266		316,332.00	29,796.00	0.00	346,128.00	0.04
FR0010809798 OAT STRIP 25/10/2016	EXA-25/10/16		245,710.01	M EUR	94.8915	% 29/04/13	98.657		233,157.92	9,252.20	0.00	242,410.12	0.03
FR0010809830 FRANCE OAT 0% 04/42	EXA-25/04/42		1,032,000.	M EUR	36.9028	% 29/04/13	40.222		380,836.80	34,254.24	0.00	415,091.04	0.05
FR0010809848 OAT 0% 25/10/2021	EXA-25/10/21		1,891,789.25	M EUR	83.305	% 29/04/13	87.721		1,575,954.15	83,542.30	0.00	1,659,496.45	0.21
FR0010809855 OAT 0% 25/10/2017	EXA-25/10/17		157,156.23	M EUR	92.012	% 29/04/13	97.357		144,602.59	8,400.00	0.00	153,002.59	0.02
FR0010809913 OAT 0% 10/18 STRIPPS	EXA-25/10/18		112,654.22	M EUR	93.3986	% 29/04/13	95.761		105,217.44	2,661.37	0.00	107,878.81	0.01
FR0010809970 OAT 0% 25/10/19	EXA-25/10/19		1,258,725.05	M EUR	90.5028	% 29/04/13	93.61		1,139,181.48	39,111.04	0.00	1,178,292.52	0.15
FR0010810002 OAT 0% 25/04/2024	EXA-25/04/24		2,582,474.18	M EUR	77.1923	% 29/04/13	79.027		1,993,471.43	47,380.44	0.00	2,040,851.87	0.26
FR0010810069 OAT 0% 25/04/2025	EXA-25/04/25		1,100,000.	M EUR	72.0188	% 29/04/13	75.965		792,206.50	43,408.50	0.00	835,615.00	0.11
FR0010810093 OAT 0% 25/10/2025	EXA-25/10/25		16,410,999.13	M EUR	69.7487	% 29/04/13	74.569		11,446,455.78	791,062.16	0.00	12,237,517.94	1.56
FR0010810127 OAT 0% 25/04/2026	EXA-25/04/26		1,180,980.59	M EUR	70.0057	% 29/04/13	73.572		826,753.15	42,117.89	0.00	868,871.04	0.11
FR0010810135 OAT 0% 25/10/2026	EXA-25/10/26		2,863,647.85	M EUR	68.274	% 29/04/13	72.227		1,955,126.90	113,200.03	0.00	2,068,326.93	0.26
FR0010810176 OAT 0% 25/10/2027	EXA-25/10/27		1,228,999.41	M EUR	56.6285	% 29/04/13	69.656		695,963.92	160,107.91	0.00	856,071.83	0.11
FR0010810184 OAT 0% 25/04/2028	EXA-25/04/28		1,032,000.	M EUR	64.3861	% 29/04/13	68.044		664,464.00	37,750.08	0.00	702,214.08	0.09
FR0010810218 OAT 0% 25/04/2029	EXA-25/04/29		67,219.54	M EUR	62.5669	% 29/04/13	65.201		42,057.19	1,770.62	0.00	43,827.81	0.01
FR0010915918 BPCE 2.625%30/0615	EXA-30/06/15		750,000.	M EUR	104.7795	% 29/04/13	104.719		785,846.50	-454.00	16,559.08	801,951.58	0.10
FR0010920900 CA COV BOND 4% 07/25	EXA-16/07/25		6,850,000.	M EUR	118.1035	% 29/04/13	121.445		8,090,089.75	228,892.75	218,449.32	8,537,431.82	1.09
FR0010945956 DEXIA 2.75% 01/16	EXA-25/01/16		15,961,000.	M EUR	105.3881	% 29/04/13	105.882		16,820,993.84	78,832.18	117,849.03	17,017,675.05	2.17
FR0010952770 GDF SUEZ 3.50% 10/22	EXA-18/10/22		6,562,000.	M EUR	108.0292	% 29/04/13	112.595		7,088,877.72	299,606.18	123,958.88	7,512,442.78	0.96
FR0011049782 DEXIA M 3.75% 18/0516	EXA-18/05/16		4,000.	M EUR	109.222	% 29/04/13	109.455		4,368.88	9.32	143.84	4,522.04	0.00
IT0001247128 ITALY BTPS 0% 11/13	EXA-01/11/13		1,560,000.	M EUR	99.5318	% 29/04/13	99.726		1,552,696.44	3,029.16	0.00	1,555,725.60	0.20
IT0001247136 ITALY BTPS 0% 05/14	EXA-01/05/14		2,620,000.	M EUR	98.5577	% 29/04/13	99.119		2,582,212.45	14,705.35	0.00	2,596,917.80	0.33
IT0001247144 ITALY BTPS STRIP 14	EXA-01/11/14		7,597,000.	M EUR	97.0006	% 29/04/13	98.278		7,369,134.53	97,045.13	0.00	7,466,179.66	0.95
IT0001247151 ITALY 0% 01/05/2015	EXA-01/05/15		2,457,000.	M EUR	95.4794	% 29/04/13	96.798		2,345,928.30	32,398.56	0.00	2,378,326.86	0.30
IT0001247177 ITALY 0% 01/05/2016	EXA-01/05/16		7,126,000.	M EUR	86.4932	% 29/04/13	94.003		6,163,503.07	535,150.71	0.00	6,698,653.78	0.85
IT0001247185 ITALY BTPS STRIP 16	EXA-01/11/16		2,374,000.	M EUR	90.6764	% 29/04/13	92.194		2,152,657.63	36,027.93	0.00	2,188,685.56	0.28
IT0001247219 ITALY 0% 01/05/2018	EXA-01/05/18		2,657,000.	M EUR	84.3554	% 29/04/13	86.247		2,241,323.10	50,259.69	0.00	2,291,582.79	0.29
IT0001247227 ITALY BTPS STRIP 18	EXA-01/11/18		4,659,000.	M EUR	78.4947	% 29/04/13	84.316		3,657,069.01	271,213.43	0.00	3,928,282.44	0.50
IT0001247235 ITALY 0% 01/05/2019	EXA-01/05/19		4,972,000.	M EUR	80.2381	% 29/04/13	82.471		3,989,436.47	111,021.65	0.00	4,100,458.12	0.52
IT0001247243 ITALY BTPS STRIP 19	EXA-01/11/19		3,069,000.	M EUR	78.5279	% 29/04/13	80.727		2,410,021.82	67,489.81	0.00	2,477,511.63	0.32
IT0001247250 ITALY BTPS STRIP 20	EXA-01/05/20		2,014,000.	M EUR	76.9904	% 29/04/13	78.3		1,550,586.69	26,375.31	0.00	1,576,962.00	0.20
IT0001247268 ITALY BTPS STRIP 20	EXA-01/11/20		3,469,000.	M EUR	74.286	% 29/04/13	76.991		2,576,981.02	93,836.77	0.00	2,670,817.79	0.34

Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 30/04/13

PORTFOLIO: 935890 LYXOR ETF EURO CASH

PARTIAL VALIDATION

Fixing currency: WMC WM Closing (EUR)

Portfolio currency: EUR

Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

SECURITY	STATUS VAL/LINE	DOSSIER	QUANTITY AND EXPR. QUANTITY	LIST CURR.	Unit cost in foreign currency and expr. price	LIST DATE.	SECURITY PRICE	I F	< ----- TOTAL COST PRICE	PORTFOLIO CURRENCY CAPITAL GAIN / LOSS	ACCRUED COUPON TOTAL	-----> STOCK MARKET VALUE	PRCT NET SHARE
IT0001247276	ITALY BTPS 0% 05/21	EXA-01/05/21	4,110,000.	M EUR	71.9825	% 29/04/13	75.136		2,958,482.24	129,607.36	0.00	3,088,089.60	0.39
IT0001247284	ITALY BTPS STRIP 21	EXA-01/11/21	3,313,000.	M EUR	70.501	% 29/04/13	73.271		2,335,699.48	91,768.75	0.00	2,427,468.23	0.31
IT0001247292	ITALY STRIP 0% 05/22	EXA-01/05/22	3,275,000.	M EUR	67.0447	% 29/04/13	70.186		2,195,712.61	102,878.89	0.00	2,298,591.50	0.29
IT0001247318	ITALY 0% 01/11/25	EXA-01/05/23	2,000.	M EUR	65.8785	% 29/04/13	65.822		1,317.57	-1.13	0.00	1,316.44	0.00
IT0001247334	ITALY BTPS 0% 2024	EXA-01/05/24	1,657,000.	M EUR	59.8481	% 29/04/13	62.888		991,682.25	50,371.91	0.00	1,042,054.16	0.13
IT0001247342	ITALY 0% 2024 STRIPS	EXA-01/11/24	610,000.	M EUR	57.8595	% 29/04/13	60.194		352,942.64	14,240.76	0.00	367,183.40	0.05
IT0001247359	ITALY 0% 2025 STRIPS	EXA-01/05/25	775,000.	M EUR	56.1662	% 29/04/13	59.53		435,288.27	26,069.23	0.00	461,357.50	0.06
IT0001247367	ITALY 0% 01/11/25	EXA-01/11/25	158,000.	M EUR	54.3445	% 29/04/13	57.768		85,864.35	5,409.09	0.00	91,273.44	0.01
IT0001247375	ITALY 0% 01/05/26	EXA-01/05/26	2,014,000.	M EUR	52.718	% 29/04/13	56.189		1,061,740.04	69,906.42	0.00	1,131,646.46	0.14
IT0001247391	ITALY 0% 01/05/27	EXA-01/05/27	772,000.	M EUR	50.0595	% 29/04/13	53.109		386,459.15	23,542.33	0.00	410,001.48	0.05
IT0001312781	BUONI ORDINARI 0% 28	EXA-01/05/28	512,000.	M EUR	40.3034	% 29/04/13	49.742		206,353.41	48,325.63	0.00	254,679.04	0.03
IT0001312799	BUONI ORDINARI 0% 28	EXA-01/11/28	500,000.	M EUR	44.4925	% 29/04/13	48.448		222,462.50	19,777.50	0.00	242,240.00	0.03
IT0001312807	BUONI PIOLENNALI ST	EXA-01/05/29	335,115.	M EUR	43.1784	% 29/04/13	47.327		144,697.16	13,902.72	0.00	158,599.88	0.02
IT0001464194	BUONI PIOLENNALI ST	EXA-01/05/30	438,000.	M EUR	41.383	% 29/04/13	44.502		181,257.54	13,661.22	0.00	194,918.76	0.02
IT0001464202	BUONI PIOLENNALI ST	EXA-01/11/30	438,000.	M EUR	39.9025	% 29/04/13	43.18		174,772.95	14,355.45	0.00	189,128.40	0.02
IT0003246375	ITALY BTPS 0% 02/14	EXA-01/02/14	453,000.	M EUR	98.8188	% 29/04/13	99.486		447,649.18	3,022.40	0.00	450,671.58	0.06
IT0003268585	BUONI POLIENNA 0% 19	EXA-01/08/19	6,071,000.	M EUR	70.3956	% 29/04/13	81.778		4,273,716.08	691,026.30	0.00	4,964,742.38	0.63
IT0003268635	BUONI POLIENNA 0% 20	EXA-01/08/20	8,186,000.	M EUR	73.1004	% 29/04/13	77.536		5,983,995.18	363,101.78	0.00	6,347,096.96	0.81
IT0003268676	ITALY BTPS STRIP 21	EXA-01/02/21	2,354,000.	M EUR	72.4316	% 29/04/13	76.277		1,705,040.53	90,520.05	0.00	1,795,560.58	0.23
IT0003268726	ITALY BTPS STRIP 22	EXA-01/02/22	3,678,000.	M EUR	66.0517	% 29/04/13	71.266		2,429,381.99	191,781.49	0.00	2,621,163.48	0.33
IT0003268742	BUONI POLIENNA 0% 22	EXA-01/08/22	3,802,000.	M EUR	65.3456	% 29/04/13	68.576		2,484,439.23	122,820.29	0.00	2,607,259.52	0.33
IT0003268775	BUONI POLIENNA 0% 23	EXA-01/02/23	16,133,000.	M EUR	59.7475	% 29/04/13	66.574		9,639,063.73	1,101,319.69	0.00	10,740,383.42	1.37
IT0003268817	ITALY 0% 2024 STRIPS	EXA-01/08/24	480,000.	M EUR	59.188	% 29/04/13	61.984		284,102.40	13,420.80	0.00	297,523.20	0.04
IT0003268841	ITALY 0% 01/02/26	EXA-01/02/26	227,000.	M EUR	52.1792	% 29/04/13	57.207		118,446.81	11,413.08	0.00	129,859.89	0.02
IT0003268858	ITALY BTPS 0% 08/26	EXA-01/08/26	1,301,000.	M EUR	51.8547	% 29/04/13	55.542		674,630.18	47,971.24	0.00	722,601.42	0.09
IT0003268908	BUONI ORDINARI 0% 28	EXA-01/08/28	895,000.	M EUR	45.8624	% 29/04/13	49.067		410,468.06	28,681.59	0.00	439,149.65	0.06
IT0003268924	BUONI PIOLENNALI ST	EXA-01/02/29	389,000.	M EUR	43.9305	% 29/04/13	47.847		170,889.65	15,235.18	0.00	186,124.83	0.02
IT0003268932	BUONI PIOLENNALI ST	EXA-01/08/29	2,000.	M EUR	41.7615	% 29/04/13	46.561		835.23	95.99	0.00	931.22	0.00
IT0003268973	BUONI PIOLENNALI ST	EXA-01/08/30	30,000.	M EUR	40.425	% 29/04/13	43.959		12,127.50	1,060.20	0.00	13,187.70	0.00
IT0003268999	BUONI ORDINARI 0% 31	EXA-01/02/31	523,000.	M EUR	40.2388	% 29/04/13	42.477		210,448.92	11,705.79	0.00	222,154.71	0.03
IT0003269013	ITALY BTPS STRIP 31	EXA-01/08/31	47,000.	M EUR	38.2949	% 29/04/13	41.353		17,998.62	1,437.29	0.00	19,435.91	0.00
IT0003269039	ITALY BTPS 0% 08/32	EXA-01/08/32	818,000.	M EUR	34.7332	% 29/04/13	38.991		284,117.16	34,829.22	0.00	318,946.38	0.04
IT0003618383	ITALY 4.25% 08/2014	UST-01/08/14	3,852,000.	M EUR	103.4035	% 29/04/13	104.		3,983,104.52	22,975.48	41,153.62	4,047,233.62	0.52
IT0003844534	ITALY 3.75 08/15	UST-01/08/15	3,150,000.	M EUR	103.8481	% 29/04/13	104.477		3,271,216.55	19,808.95	29,694.41	3,320,719.91	0.42
IT0004019581	ITALY 3.75 08/16	UST-01/08/16	7,948,000.	M EUR	104.66	% 29/04/13	105.258		8,318,376.80	47,529.04	74,924.17	8,440,830.01	1.08
IT0004164775	ITALY BUONI PO 4% 17	UST-01/02/17	1,657,000.	M EUR	104.85	% 29/04/13	105.838		1,737,364.50	16,371.16	16,661.55	1,770,397.21	0.23
IT0004423957	BUONI POL 4.50% 2019	UST-01/03/19	20,974,000.	M EUR	104.9759	% 29/04/13	107.72		22,017,645.65	575,547.15	161,579.59	22,754,772.39	2.90
IT0004536949	BTP 4.25 01/03/20	UST-01/03/20	97,000.	M EUR	104.285	% 29/04/13	105.925		101,156.45	1,590.80	705.75	103,453.00	0.01
IT0004548464	BANCA CARIG 3.75% 16	EXA-25/11/16	2,850,000.	M EUR	104.0843	% 29/04/13	104.173		2,966,401.09	2,529.41	46,556.51	3,015,487.01	0.38
IT0004604671	BTPe 2.1 15/09/21	UST-15/09/21	1,168,000.	M EUR	102.5471	% 29/04/13	98.493		1,197,750.26	31,507.78	3,489.84	1,232,747.88	0.16
IT0004615917	ITALY BTP 3% 06/15	UST-15/06/15	16,000.	M EUR	101.565	% 29/04/13	102.9		16,250.40	213.60	183.30	16,647.30	0.00
IT0004641855	BANCO POP 3.25% 2015	EXA-30/09/15	5,489,000.	M EUR	101.6625	% 29/04/13	101.845		5,580,254.63	10,017.42	105,080.51	5,695,352.56	0.73
IT0004648603	UNICRED 3.375% 10/17	EXA-31/10/17	381,000.	M EUR	105.06	% 29/04/13	107.66		400,278.60	9,906.00	6,482.22	416,666.82	0.05
IT0004679368	INTESA SANPA 5% 21	EXA-27/01/21	306,000.	M EUR	115.019	% 29/04/13	119.119		351,958.14	12,546.00	4,024.11	368,528.25	0.05
IT0004682305	UBI BANCA 5.25% 21	EXA-28/01/21	6,700,000.	M EUR	114.0087	% 29/04/13	117.91		7,638,585.00	261,385.00	91,551.37	7,991,521.37	1.02
IT0004701568	BANCO POP 4.75 03/16	EXA-31/03/16	1,308,000.	M EUR	105.5535	% 29/04/13	105.861		1,380,639.78	4,022.10	5,617.23	1,390,279.11	0.18
IT0004820426	BTPS 4.75% 01/06/17	UST-01/06/17	150,000.	M EUR	107.35	% 29/04/13	108.368		161,025.00	1,527.00	2,994.85	165,546.85	0.02
IT0004848435	ITALY BTPS HYB 0% 23	EXA-01/11/23	612,000.	M EUR	61.8534	% 29/04/13	64.258		378,543.01	14,715.95	0.00	393,258.96	0.05

Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 30/04/13

PORTFOLIO: 935890 LYXOR ETF EURO CASH

PARTIAL VALIDATION

Fixing currency: WMC WM Closing (EUR)

Portfolio currency: EUR

Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

SECURITY	STATUS VAL/LINE	DOSSIER	QUANTITY AND EXPR. QUANTITY	LIST CURR.	Unit cost in foreign currency and expr. price	LIST DATE.	SECURITY PRICE	I F	< ----- TOTAL COST PRICE	PORTFOLIO CURRENCY CAPITAL GAIN / LOSS	ACCRUED COUPON TOTAL	-----> STOCK MARKET VALUE	PRCT NET SHARE
IT0004848443 ITALY BTPS HYB 0% 26	EXA-01/11/26		3,316,000.	M EUR	51.4683	% 29/04/13	54.597		1,706,688.91	103,747.61	0.00	1,810,436.52	0.23
IT0004848484 ITALY BTPS HYB 0% 29	EXA-01/11/29		598,000.	M EUR	43.8223	% 29/04/13	46.449		262,057.26	15,707.76	0.00	277,765.02	0.04
IT0004848500 ITALY BTPS HYD 0% 17	EXA-01/08/17		6,853,000.	M EUR	88.8986	% 29/04/13	89.481		6,092,221.70	39,911.23	0.00	6,132,132.93	0.78
IT0004848559 ITALY BTPS HYB 0% 08/13	EXA-01/08/13		3,512,000.	M EUR	99.6677	% 29/04/13	99.917		3,500,328.53	8,756.51	0.00	3,509,085.04	0.45
IT0004848609 ITALY BTPS 0% 08/14	EXA-01/08/14		3,552,000.	M EUR	98.1282	% 29/04/13	98.721		3,485,512.26	21,057.66	0.00	3,506,569.92	0.45
IT0004848617 ITALY BTPS 0% 02/20	EXA-01/02/20		5,000.	M EUR	78.1186	% 29/04/13	79.705		3,905.93	79.32	0.00	3,985.25	0.00
IT0004848625 ITALY BTPS 0% 02/15	EXA-01/02/15		971,000.	M EUR	96.4125	% 29/04/13	97.748		936,165.52	12,967.56	0.00	949,133.08	0.12
IT0004848633 ITALY BTPS HYB 0% 15	EXA-01/08/15		906,000.	M EUR	94.8865	% 29/04/13	96.183		859,671.38	11,746.60	0.00	871,417.98	0.11
IT0004848658 ITALY BTPS 0% STR 21	EXA-01/08/21		334,000.	M EUR	71.3441	% 29/04/13	74.996		238,289.13	12,197.51	0.00	250,486.64	0.03
IT0004848666 ITALY BTPS HYB 0% 16	EXA-01/08/16		16,909,000.	M EUR	92.867	% 29/04/13	93.453		15,702,876.77	99,091.00	0.00	15,801,967.77	2.02
IT0004848716 ITALY BTPS 0% 08/18	EXA-01/08/18		790,000.	M EUR	83.5379	% 29/04/13	85.801		659,949.43	17,878.47	0.00	677,827.90	0.09
IT0004848807 ITALY BTPS STRIP 17	EXA-01/05/17		3,569,000.	M EUR	86.6516	% 29/04/13	90.286		3,092,595.26	129,712.08	0.00	3,222,307.34	0.41
IT0004852189 INTESA SP 3.75% 19	EXA-25/09/19		400,000.	M EUR	103.456	% 29/04/13	110.729		413,824.00	29,092.00	9,041.10	451,957.10	0.06
IT0004869316 ITALY BTPS HYB 0% 17	EXA-01/11/17		4,055,000.	M EUR	86.1537	% 29/04/13	88.759		3,493,530.43	105,647.02	0.00	3,599,177.45	0.46
IT0004869324 ITALY BTPS 0% 11/22	EXA-01/11/22		30,923,000.	M EUR	67.1084	% 29/04/13	68.045		20,751,934.46	289,620.89	0.00	21,041,555.35	2.68
IT0004871353 ITALY BTPS 0% 11/15	EXA-01/11/15		3,060,000.	M EUR	94.4463	% 29/04/13	95.95		2,890,056.30	46,013.70	0.00	2,936,070.00	0.37
IT0004887078 UNICREDIT 2.75% 2020	UST-31/01/20		100,000.	M EUR	100.92	% 29/04/13	104.284		100,920.00	3,364.00	805.86	105,089.86	0.01
IT0004889033 BTP 4.75% 01/09/2028	UST-01/09/28		1,139,000.	M EUR	103.285	% 29/04/13	104.74		1,176,416.15	16,572.45	9,262.11	1,202,250.71	0.15
IT0004889421 INTESA SP 3.375% 25	EXA-24/01/25		800,000.	M EUR	99.271	% 29/04/13	104.955		794,168.00	45,472.00	7,323.29	846,963.29	0.11
IT0004907843 ITALY BTP 3.5 06/18	UST-01/06/18		26,000.	M EUR	101.745	% 29/04/13	103.05		26,453.70	339.30	77.50	26,870.50	0.00
NL0000003515 NETHER 0% STRIPS 29	EXA-15/01/29		3,773,060.	M EUR	67.298	% 29/04/13	70.276		2,539,193.92	112,361.73	0.00	2,651,555.65	0.34
NL0000003523 NETHER 0% STRIPS 30	EXA-15/01/30		137,189.	M EUR	65.6495	% 29/04/13	68.26		90,063.89	3,581.32	0.00	93,645.21	0.01
NL0000003549 NETHER 0% STRIPS 32	EXA-15/01/32		4,000.	M EUR	59.8475	% 29/04/13	64.653		2,393.90	192.22	0.00	2,586.12	0.00
NL0000003556 NETHER 0% STRIPS 33	EXA-15/01/33		151,904.	M EUR	61.021	% 29/04/13	62.791		92,693.34	2,688.70	0.00	95,382.04	0.01
NL0000102713 NETHER 0% 15/07/2013	EXA-15/07/13		649,200.	M EUR	97.1609	% 29/04/13	100.005		630,768.41	18,464.05	0.00	649,232.46	0.08
NL0000102754 NETHER 0% 15/07/2014	EXA-15/07/14		2,740,893.	M EUR	94.07	% 29/04/13	100.014		2,578,358.05	162,918.68	0.00	2,741,276.73	0.35
NL0000103000 NETHER 0% STRIPS 23	EXA-15/01/23		246,976.	M EUR	84.0122	% 29/04/13	86.423		207,489.94	5,954.13	0.00	213,444.07	0.03
NL0000103232 NETHERLAND GOV 0% 16	EXA-15/01/16		128,450.	M EUR	98.8571	% 29/04/13	99.444		126,981.98	753.84	0.00	127,735.82	0.02
NL0000103240 NETHER 0% 15/01/17	EXA-15/01/17		8,548,995.	M EUR	97.5872	% 29/04/13	98.521		8,342,723.82	79,831.54	0.00	8,422,555.36	1.07
NL0000103265 NETHER 0% 15/01/19	EXA-15/01/19		4,102,630.	M EUR	93.3945	% 29/04/13	95.512		3,831,630.78	86,873.19	0.00	3,918,503.97	0.50
NL0000103273 NETHER 0% STRIPS 20	EXA-15/01/20		277,340.	M EUR	90.918	% 29/04/13	93.53		252,151.98	7,244.12	0.00	259,396.10	0.03
NL0000103281 NETHER 0% 15/01/21	EXA-15/01/21		3,295,355.	M EUR	88.285	% 29/04/13	91.196		2,909,304.16	95,927.79	0.00	3,005,231.95	0.38
NL0000103307 NETHERLAND GOV 0% 23	EXA-15/01/23		2,042,005.	M EUR	81.3785	% 29/04/13	85.708		1,661,753.04	88,408.61	0.00	1,750,161.65	0.22
NL0000103315 NETHER 0% 15/01/24	EXA-15/01/24		2,991,520.	M EUR	79.944	% 29/04/13	82.983		2,391,540.75	90,912.29	0.00	2,482,453.04	0.32
NL0009363753 NETHER 0% 15/07/20	EXA-15/07/20		139,989.	M EUR	90.635	% 29/04/13	93.055		126,879.03	3,387.73	0.00	130,266.76	0.02
XS0163771396 RFFeI 2.45 02/23	EXA-28/02/23		1,895,000.	M EUR	143.7588	% 08/02/13	117.349		2,724,228.77	-25,647.23	9,878.92	2,708,460.46	0.35
XS0256967869 RABOBANK 4.375% 21	EXA-07/06/21		376,000.	M EUR	114.2126	% 29/04/13	117.524		429,439.25	12,450.99	14,872.60	456,762.84	0.06
XS0332106805 RFF 4.45 27/11/17	EXA-27/11/17		3,194,000.	M EUR	115.9415	% 29/04/13	116.523		3,703,171.51	18,573.11	61,136.66	3,782,881.28	0.48
XS0415624120 ROCHE HLD 5.625% 16	EXA-04/03/16		2,000.	M EUR	114.6065	% 29/04/13	114.468		2,292.13	-2.77	18.49	2,307.85	0.00
XS0432810116 NOVARTIS FIN 4.25 16	EXA-15/06/16		687,000.	M EUR	111.4397	% 29/04/13	111.434		765,590.72	-39.14	25,757.79	791,309.37	0.10
XS0433028254 HSBC 6% 10/06/19	EXA-10/06/19		5,846,000.	M EUR	119.6883	% 29/04/13	122.79		6,996,980.46	181,322.94	314,242.52	7,492,545.92	0.96
XS0438140526 GLAXOSMITH 3.875% 15	EXA-06/07/15		51,000.	M EUR	107.363	% 29/04/13	107.264		54,755.13	-50.49	1,629.73	56,334.37	0.01
XS0443469316 CITIGROUP 7.375% 19	EXA-04/09/19		10,199,000.	M EUR	131.051	% 29/04/13	133.561		13,365,895.30	255,991.09	496,642.40	14,118,528.79	1.80
XS0452187916 ENEL FINA 5% 09/2022	EXA-14/09/22		10,092,000.	M EUR	108.0545	% 29/04/13	111.155		10,904,860.14	312,902.46	319,349.59	11,537,112.19	1.47
XS0452314536 ASSICURAZ 5.125% 24	EXA-16/09/24		8,389,000.	M EUR	106.1068	% 29/04/13	110.969		8,901,295.98	407,893.43	269,740.83	9,578,930.24	1.22
XS0469028582 NATL AUSTRAL 3.50%15	EXA-23/01/15		3,194,000.	M EUR	105.332	% 29/04/13	105.325		3,364,304.08	-223.58	30,627.40	3,394,707.90	0.43
XS0479869744 VODAF GRP 4.65%01/22	EXA-20/01/22		5,247,000.	M EUR	118.375	% 29/04/13	120.998		6,211,136.25	137,628.81	68,850.70	6,417,615.76	0.82
XS0480266484 DEXIA CL 2.625%01/14	EXA-21/01/14		1,240,000.	M EUR	101.9485	% 29/04/13	101.725		1,264,161.40	-2,771.40	9,096.16	1,270,486.16	0.16

Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 30/04/13
PORTFOLIO: 935890 LYXOR ETF EURO CASH

PARTIAL VALIDATION

Fixing currency: WMC WM Closing (EUR)
Portfolio currency: EUR

Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

SECURITY	STATUS VAL/LINE	DOSSIER	QUANTITY AND EXPR. QUANTITY	LIST CURR.	Unit cost in foreign currency and expr. price	LIST DATE.	SECURITY PRICE	I F	< ----- TOTAL COST PRICE	PORTFOLIO CURRENCY CAPITAL GAIN / LOSS	ACCRUED COUPON TOTAL	-----> STOCK MARKET VALUE	PRCT NET SHARE
XS0483673132 FORTIS 4% 03/02/15	EXA-03/02/15		3,698,000.	M EUR	105.7195	% 29/04/13	105.63		3,909,507.11	-3,309.71	36,068.16	3,942,265.56	0.50
XS0497187640 LLYODS TBS 6.5% 2020	EXA-24/03/20		5,000,000.	M EUR	112.123	% 29/04/13	117.222		5,606,150.00	254,950.00	35,616.44	5,896,716.44	0.75
XS0526073290 UBS 3.50% 07/11	EXA-15/07/15		5,376,000.	M EUR	106.2514	% 29/04/13	105.964		5,712,077.05	-15,452.41	150,528.00	5,847,152.64	0.75
XS0544936817 ONTARIO 3 09/20	EXA-28/09/20		267,000.	M EUR	111.6475	% 29/04/13	112.219		298,098.83	1,525.90	4,762.11	304,386.84	0.04
XS0547796077 BP CAPITAL 3.83% 17	EXA-06/10/17		7,331,000.	M EUR	111.0728	% 29/04/13	111.996		8,142,748.79	67,677.97	160,773.85	8,371,200.61	1.07
XS0562852375 BNP PAR 3.75% 11/20	EXA-25/11/20		14,664,000.	M EUR	110.048	% 29/04/13	113.516		16,137,438.72	508,547.52	239,545.48	16,885,531.72	2.15
XS0563739696 ENI SPA 3.5% 01/2018	EXA-29/01/18		9,935,000.	M EUR	106.798	% 29/04/13	109.95		10,610,381.30	313,151.20	89,551.10	11,013,083.60	1.40
XS0564366770 CDT SUISSE 2.625% 15	EXA-01/12/15		19,638,000.	M EUR	106.0941	% 29/04/13	105.749		20,834,749.41	-67,760.79	216,085.25	20,983,073.87	2.68
XS0603232165 SWEDBANK 2.75% 14	EXA-10/09/14		2,050,000.	M EUR	103.6555	% 29/04/13	103.386		2,124,937.75	-5,524.75	36,296.23	2,155,709.23	0.27
XS0613543957 INST CRED 5% 07/2016	EXA-05/07/16		643,000.	M EUR	101.1925	% 29/04/13	107.3		650,667.78	39,271.22	26,600.82	716,539.82	0.09
XS0627162075 RABOBANK E3M 05/2014	FRN-19/05/14		2,000.	M EUR	100.319	% 29/04/13	100.286		2,006.38	-0.66	2.33	2,008.05	0.00
XS0632934583 UBS AG LONDON 3% 16	EXA-06/06/16		2,200,000.	M EUR	107.604	% 29/04/13	107.824		2,367,288.00	4,840.00	59,852.05	2,431,980.05	0.31
XS0691801327 RABOBANK 3.5% 10/18	EXA-17/10/18		2,000.	M EUR	110.3075	% 29/04/13	110.975		2,206.15	13.35	37.97	2,257.47	0.00
XS0692723553 CREDIT SUI 2.875% 18	EXA-18/10/18		9,210,000.	M EUR	109.81	% 29/04/13	110.872		10,113,501.00	97,810.20	142,912.71	10,354,223.91	1.32
XS0693164500 RATP 3.75% 19/10/26	EXA-19/10/26		300,000.	M EUR	110.115	% 29/04/13	115.073		330,345.00	14,874.00	6,041.10	351,260.10	0.04
XS0693849860 ANZ NAT INTL 3% 16	EXA-20/10/16		2,895,000.	M EUR	107.8949	% 29/04/13	108.264		3,123,557.52	10,685.28	46,399.32	3,180,642.12	0.41
XS0728812495 RABOBANK 4% 11/01/22	EXA-11/01/22		1,124,000.	M EUR	111.4069	% 29/04/13	114.823		1,252,213.51	38,397.01	13,795.95	1,304,406.47	0.17
XS0731129234 AUST&NZ BK 3.625% 22	EXA-18/07/22		529,000.	M EUR	112.8715	% 29/04/13	116.942		597,090.23	21,532.95	15,183.39	633,806.57	0.08
XS0747205101 WESTPAC 2.125% 02/16	EXA-16/02/16		14,560,000.	M EUR	104.443	% 29/04/13	104.611		15,206,900.80	24,460.80	64,423.01	15,295,784.61	1.95
XS0780331004 RENTENBANK 1.875% 20	EXA-11/05/20		20,329,000.	M EUR	102.896	% 29/04/13	106.055		20,917,727.84	642,193.11	379,051.15	21,938,972.10	2.80
XS0789996245 BNG 1.875% 06/2019	EXA-06/06/19		5,053,000.	M EUR	102.171	% 29/04/13	105.004		5,162,700.63	143,151.49	85,918.30	5,391,770.42	0.69
XS0828235225 LINDE AG 1.75 09/20	EXA-17/09/20		15,251,000.	M EUR	98.599	% 29/04/13	101.69		15,037,333.49	471,408.41	166,716.41	15,675,458.31	2.00
XS0830360524 ANZ 1.375% 05/10/17	UST-05/10/17		900,000.	M EUR	101.926	% 29/04/13	102.834		917,334.00	8,172.00	7,694.66	933,200.66	0.12
XS0849423081 INSTIT CRED 4.875 17	EXA-30/07/17		108,000.	M EUR	99.018	% 29/04/13	107.399		106,939.44	9,051.48	2,682.99	118,673.91	0.02
XS0881360555 TOYOTA 1.25% 08/17	EXA-01/08/17		5,860,000.	M EUR	101.508	% 29/04/13	101.568		5,948,368.27	3,516.53	18,262.33	5,970,147.13	0.76
XS0881369770 TERRA BO 2.125% 23	EXA-30/01/23		1,400,000.	M EUR	98.099	% 29/04/13	102.751		1,373,386.00	65,128.00	7,580.14	1,446,094.14	0.18
XS0894500981 SKANDINA ENSK 1.5 20	EXA-25/02/20		9,737,000.	M EUR	100.743	% 29/04/13	102.413		9,809,345.91	162,607.90	26,810.10	9,998,763.91	1.28
XS0906516256 STADSHYPOTEK 1% 18	EXA-19/06/18		2,400,000.	M EUR	99.8445	% 29/04/13	100.905		2,396,268.00	25,452.00	2,958.90	2,424,678.90	0.31
TOTAL INVESTMENT SECURITIES													
TOTAL PORTFOLIO 935890													
TOTAL (EUR)									745,766,313.49	27,042,187.20	5,663,849.38	778,472,350.07	99.30
PORTFOLIO: LYXOR ETF EURO CASH (935890)													
(EUR)									757,485,896.26	20,784,779.03	5,663,849.38	783,934,524.67	100.00

Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 30/04/13
PORTFOLIO: 935890 LYXOR ETF EURO CASH
PARTIAL VALIDATION
Fixing currency: WMC WM Closing (EUR)
Portfolio currency: EUR
Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

		Securities portfolio:		783,960,931.74					
		<u>The day's management fees</u>							
		PrComGestAdmin		751.72 EUR					
Unit		Currency	Net assets	Number of units	Net asset value	Coefficient	Exchange	Std. subscription price	Std. redemption price
D	FR0010510800 D UNITS	EUR	783,934,524.67	7,331,000.	106.9341	100.		106.9341	106.9341
Total net assets in EUR			783,934,524.67						
Taxation on savings : weightings and status of the portfolio units									
Type of Reporting : TSIF TIS France									
Official weightings and status dated 30/04/13:			Unofficial weightings dated 30/04/13:						
Weighting DD: 100.		Status DD: I	Weighting DD: 100.						
Weighting DI: 100.		Status DI: M	Weighting DI: 100.						