



Invesco Markets III plc

(an umbrella investment company with variable capital and segregated liability between its funds incorporated with limited liability in Ireland under registration number 352941)

Condensed Semi-Annual Report and

Unaudited Financial Statements

For the six months ended 31 March 2023

Condensed Semi-Annual Report & Unaudited Financial Statements

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General Information

Invesco Markets III plc (the “Company”) was incorporated on 5 February 2002 and is established as an open-ended investment company with variable capital (“OEIC”) under the laws of Ireland as a public limited company pursuant to the Companies Act 2014, registration number 352941, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2019 (the “Central Bank UCITS Regulations”). As at 31 March 2023, thirteen active funds of the Company had been established (each a “Fund” and together the “Funds”).

US Equity ETFs

Invesco EQQQ NASDAQ-100 UCITS ETF

Invesco FTSE RAFI US 1000 UCITS ETF

Invesco S&P 500 High Dividend Low Volatility UCITS ETF

Invesco S&P 500 QVM UCITS ETF

Intelligent Access ETFs

Invesco Global Buyback Achievers UCITS ETF

Global ETFs

Invesco FTSE RAFI All-World 3000 UCITS ETF

Invesco FTSE RAFI Emerging Markets UCITS ETF

Invesco FTSE RAFI Europe UCITS ETF

Invesco EURO STOXX High Dividend Low Volatility UCITS ETF

Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF

Country Specified ETFs

Invesco FTSE RAFI UK 100 UCITS ETF

Fixed Income ETFs

Invesco Euro Cash 3 Months UCITS ETF

Invesco US High Yield Fallen Angels UCITS ETF

General Information (continued)

Board of Directors:

Feargal Dempsey (Irish)(Chairman) *

Gary Buxton (British/Irish)**

Sarah (Katy Walton) Jones (British)**

Lisa Martensson (Swedish)*

* Independent non-executive director

** Non-executive director

Investment Manager:

Invesco Capital Management LLC

3500 Lacey Road

Suite 700 Downers Grove

Illinois 60515

United States

Auditors and Reporting Accountant:

PricewaterhouseCoopers

Chartered Accountants and Statutory Auditors

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North Wall Quay

Dublin 1

D01 X9R7

Ireland

Secretary:

Invesco Asset Management Ireland Holdings Limited

Ground Floor

2 Cumberland Place

Fenian Street

Dublin 2

D02 H0V5

Ireland

Legal Advisers to the Company:

Arthur Cox LLP

Ten Earlsfort Terrace

Dublin 2

D02 T380

Ireland

Paying Agent:

The Bank of New York Mellon, London Branch

One Canada Square

Canary Wharf

London E14 5AL

United Kingdom

Registered Office:

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Fenian Street

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D02 H0V5

Ireland

Manager:

Invesco Investment Management Limited

Ground Floor

2 Cumberland Place

Fenian Street

Dublin 2

D02 H0V5

Ireland

Administrator, Registrar and Transfer Agent:

BNY Mellon Fund Services (Ireland) Designated Activity Company

One Dockland Central

Guild Street

International Financial Services Centre

Dublin 1

D01 E4XO

Ireland

Depository:

The Bank of New York Mellon SA/NV, Dublin Branch

Riverside Two

Sir John Rogerson's Quay

Grand Canal Dock

Dublin 2

D02 KV60

Ireland

Sub - Custodian:

The Bank of New York Mellon

240 Greenwich Street

New York, NY 10286

United States

Swiss Paying Agent:

BNP Paribas Securities Services Paris

Succursale de Zurich,

Selnaustrasse

16, 8002

Zurich

Investment Policy and Description of the Funds

Investment Strategy for the Financial Period

Invesco EQQQ NASDAQ-100 UCITS ETF

The investment objective of the Fund is to provide investors with investment results which, before expenses, generally correspond to the price and yield performance of the NASDAQ-100 Notional Index (Net Total Return) (the “Index”) in US Dollar terms. The Investment Manager uses the full physical replication method of the ‘index tracking’ strategy whereby the Fund will so far as possible and practicable hold all of the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco FTSE RAFI US 1000 UCITS ETF

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE RAFI US 1000 Index (Net Total Return) (the “Index”) in US Dollar terms. The Investment Manager uses the full physical replication method of the ‘index-tracking’ strategy whereby the Fund will so far as possible and practicable hold all of the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco S&P 500 High Dividend Low Volatility UCITS ETF

The investment objective of the Fund is to generate income, together with capital growth which, before expenses, would correspond to, or track, the return on the S&P 500 Low Volatility High Dividend Index (Net Total Return) (the “Index”) in US Dollar terms. The Fund aims to provide investors with a broad exposure to U.S. companies that historically have provided high dividend yields with lower volatility. The Investment Manager uses a full physical replication method of the ‘index-tracking’ strategy whereby the Fund will, so far as possible and practicable hold all the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco S&P 500 QVM UCITS ETF

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the S&P 500 Quality, Value and Momentum Multi-Factor Index (Net Total Return) (the “Index”) in US Dollar terms. The Investment Manager uses a full physical replication method of the ‘index-tracking’ strategy whereby the Fund would, so far as possible and practicable hold all the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco Global Buyback Achievers UCITS ETF

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the NASDAQ Global Buyback Achievers Index (Net Total Return) (the “Index”) in US Dollar terms. The Investment Manager uses the full physical replication method of the ‘index-tracking’ strategy whereby the Fund will so far as possible and practicable hold all of the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco FTSE RAFI All-World 3000 UCITS ETF

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE RAFI All-World 3000 Index (Net Total Return) (the “Index”) in US Dollar terms. The Investment Manager uses an optimal sampling method of the ‘index-tracking’ strategy whereby the Fund will so far as possible and practicable hold a sample of the components of the Index subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco FTSE RAFI Emerging Markets UCITS ETF

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE RAFI Emerging Markets Index (Net Total Return) (the “Index”) in US Dollar terms. The Investment Manager uses the full physical replication method of the ‘index-tracking’ strategy whereby the Fund will so far as possible and practicable, hold all of the components in the Index in their respective weightings, subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco FTSE RAFI Europe UCITS ETF

The investment objective of the Fund is to provide investment results which, before expenses, correspond to the price and yield performance of the FTSE RAFI Europe Index (Net Total Return) (the “Index”) in Euro terms. The Investment Manager uses the full physical replication method of the ‘index-tracking’ strategy whereby the Fund will, so far as possible and practicable, hold all of the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco EURO STOXX High Dividend Low Volatility UCITS ETF

The investment objective of the Fund is to generate income, together with capital growth which, before expenses, correspond to, or track the return on the EURO iSTOXX High Dividend Low Volatility 50 Index (Net Total Return) (the “Index”) in Euro terms. The Investment Manager uses full physical replication method of the ‘index-tracking’ strategy whereby the Fund will so far as possible and practicable, hold all of the components in the Index in their respective weightings, subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF

The investment objective of the Fund is to generate income, together with capital growth which, before expenses, would correspond to, or track, the return on the FTSE Emerging High Dividend Low Volatility Index (Net Total Return) (the “Index”) in US Dollar terms. The Fund aims to achieve its objective by providing investors with broad exposure to companies in emerging markets that historically have provided high dividend yields with lower volatility. The Investment Manager uses a full physical replication method of the ‘index-tracking’ strategy whereby the Fund will so far as possible and practicable hold all the components of the Index in their respective weightings, subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco FTSE RAFI UK 100 UCITS ETF

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE RAFI UK 100 Index (Net Total Return) (the “Index”) in Sterling terms. The Investment Manager uses the full physical replication method of the ‘index-tracking’ strategy whereby the Fund will so far as possible and practicable hold all of the components of the Index in their respective weightings, subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco Euro Cash 3 Months UCITS ETF

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE Eurozone Government Bill 0-6 Month Capped Index (the “Index”) in Euro terms. The Investment Manager uses an optimal sampling method of the ‘index tracking’ strategy whereby the Fund will so far as possible and practicable hold a sample of the components of the Index.

Investment Policy and Description of the Funds (continued)

Investment Strategy for the Financial Period (continued)

Invesco US High Yield Fallen Angels UCITS ETF

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE Time-Weighted US Fallen Angel Bond Select Index (the “Index”) in US Dollar terms. The Investment Manager uses an optimal sampling method of the ‘index-tracking’ strategy whereby the Fund will so far as possible and practicable hold a sample of the components of the Index.

Investment Manager's Report

Performance Analysis

Index versus Fund Performance – 31 March 2023

Fund Name	Currency	Net Asset Value	Calendar Year to date	1 Year	5 Years
			1 January 2023 to 31 March 2023	1 April 2022 to 31 March 2023	1 April 2018 to 31 March 2023
Invesco EQQQ NASDAQ-100 UCITS ETF	USD	6,625,142,793	20.73%	-10.44%	15.82%
NASDAQ-100 Notional Index (Net Total Return)			20.69%	-10.60%	15.63%
Variance			0.04%	0.16%	0.19%
Invesco FTSE RAFI US 1000 UCITS ETF	USD	445,482,494	1.60%	-6.16%	9.63%
FTSE RAFI US 1000 Index (Net Total Return)			1.47%	-6.58%	9.21%
Variance			0.13%	0.42%	0.42%
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD	197,588,180	-2.75%	-7.22%	5.47%
S&P 500 Low Volatility High Dividend Index (Net Total Return)			-3.00%	-7.97%	4.60%
Variance			0.25%	0.75%	0.87%
Invesco S&P 500 QVM UCITS ETF	USD	30,351,675	-2.13%	-4.98%	9.77%
S&P 500 Quality, Value and Momentum Multi-Factor Index (Net Total Return)			-2.24%	-5.40%	9.41%
Variance			0.11%	0.42%	0.36%
Invesco Global Buyback Achievers UCITS ETF	USD	48,517,069	0.32%	-5.80%	7.04%
NASDAQ Global Buyback Achievers Index (Net Total Return)			0.10%	-5.93%	6.89%
Variance			0.22%	0.13%	0.15%
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD	49,097,268	3.89%	-4.08%	6.07%
FTSE RAFI All-World 3000 Index (Net Total Return)			3.77%	-4.71%	5.53%
Variance			0.12%	0.63%	0.54%
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD	27,389,418	3.70%	-6.47%	0.15%
FTSE RAFI Emerging Markets Index (Net Total Return)			3.71%	-7.20%	-0.16%
Variance			-0.01%	0.73%	0.31%
Invesco FTSE RAFI Europe UCITS ETF	EUR	7,351,880	6.80%	5.14%	6.21%
FTSE RAFI Europe Index (Net Total Return)			6.80%	4.72%	5.80%
Variance			-	0.42%	0.41%
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR	19,747,363	6.24%	-0.16%	1.43%
EURO iSTOXX High Dividend Low Volatility 50 Index (Net Total Return)			6.20%	-1.10%	0.91%
Variance			0.04%	0.94%	0.52%
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD	169,317,164	1.42%	-7.59%	-0.95%
FTSE Emerging High Dividend Low Volatility Index (Net Total Return)			1.44%	-6.48%	-0.69%
Variance			-0.02%	-1.11%	-0.26%
Invesco FTSE RAFI UK 100 UCITS ETF	GBP	8,735,646	3.08%	6.62%	5.41%
FTSE RAFI UK 100 Index (Net Total Return)			3.11%	6.58%	5.41%
Variance			-0.03%	0.04%	-
Invesco Euro Cash 3 Months UCITS ETF	EUR	36,296,530	0.49%	0.38%	-0.32%
FTSE Eurozone Government Bill 0-6 Month Capped Index			0.48%	0.36%	-0.33%
Variance			0.01%	0.02%	0.01%
Invesco US High Yield Fallen Angels UCITS ETF	USD	173,967,170	1.70%	-7.00%	2.31%
FTSE Time-Weighted US Fallen Angel Bond Select Index			1.80%	-7.09%	2.91%
Variance			-0.10%	0.09%	-0.60%

Investment Manager's Report (continued)

Tracking Error Analysis

Anticipated Ranges for the Funds

The chart on the table below lists levels of tracking errors ranges for the current products listed in Europe utilised by the Investment Manager.

The Investment Manager will periodically revisit the “minimum” and “maximum” of each Fund to make sure it is still reasonable as well as alternative measurements to gauge tracking accuracy. The ranges are identical to those used for Invesco US-listed funds.

Acceptable Ranges for the Funds

Please see the below table for detailed tracking error analysis by fund for time periods of 1 year, 2 years and 3 years to 31 March 2023.

Fund Name	Strategy	1 Year	2 Year	3 Year	Tracking error range
Invesco EQQQ NASDAQ-100 UCITS ETF Dist	Replication	0.03%	0.03%	0.03%	0.03% - 0.20%
Invesco EQQQ NASDAQ-100 UCITS ETF – CHF Hedged UCITS ETF	Replication	0.59%	0.71%	0.66%	0.01% - 1.00%
Invesco EQQQ NASDAQ-100 UCITS ETF – EUR Hedged UCITS ETF	Replication	0.49%	0.70%	0.68%	0.01% - 1.00%
Invesco EQQQ NASDAQ-100 UCITS ETF – GBP Hedged UCITS ETF	Replication	0.40%	0.56%	0.57%	0.01% - 1.00%
Invesco EQQQ NASDAQ-100 UCITS ETF – USD Acc	Replication	0.03%	0.03%	0.03%	0.03% - 0.20%
Invesco FTSE RAFI US 1000 UCITS ETF	Replication	0.06%	0.05%	0.05%	0.03% - 0.20%
Invesco S&P 500 High Dividend Low Volatility UCITS ETF Dist	Replication	0.13%	0.12%	0.16%	0.03% - 0.20%
Invesco S&P 500 High Dividend Low Volatility UCITS ETF – CHF Hedged UCITS ETF	Replication	0.40%	0.49%	0.57%	0.01% - 1.00%
Invesco S&P 500 QVM UCITS ETF	Replication	0.07%	0.06%	0.06%	0.03% - 0.20%
Invesco Global Buyback Achievers UCITS ETF	Replication	0.32%	0.24%	0.21%	0.10% - 1.00%
Invesco FTSE RAFI All-World 3000 UCITS ETF	Replication	0.31%	0.42%	0.54%	0.10% - 1.00%
Invesco FTSE RAFI Emerging Markets UCITS ETF	Replication	1.03%	1.01%	1.03%	0.10% - 2.00%
Invesco FTSE RAFI Europe UCITS ETF	Replication	0.18%	0.14%	0.13%	0.10% - 1.00%
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	Replication	0.33%	0.27%	0.25%	0.10% - 1.00%
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	Replication	0.75%	1.14%	1.25%	0.10% - 2.00%
Invesco FTSE RAFI UK 100 UCITS ETF	Replication	0.10%	0.09%	0.12%	0.10% - 1.00%
Invesco Euro Cash 3 Months UCITS ETF	Sampling	0.01%	0.01%	0.01%	0.10% - 1.00%
Invesco US High Yield Fallen Angels UCITS ETF Dist	Sampling	0.41%	0.27%	0.44%	0.00% - 0.90%
Invesco US High Yield Fallen Angels UCITS ETF – CHF Hedged UCITS ETF [^]	Sampling	0.36%	0.36%	0.52%	0.01% - 1.00%
Invesco US High Yield Fallen Angels UCITS ETF – EUR Hedged UCITS ETF [^]	Sampling	0.27%	0.39%	0.53%	0.01% - 1.00%
Invesco US High Yield Fallen Angels UCITS ETF – GBP Hedged UCITS ETF [^]	Sampling	0.23%	0.30%	0.52%	0.01% - 1.00%
Invesco US High Yield Fallen Angels UCITS ETF Acc	Sampling	0.77%	0.77%	0.77%	0.00% - 0.90%

[^] Tracking error is considered normal. Due to the size of the Fund, it is very difficult to match the index exactly. One of the main components is VIX futures which are very volatile and create this tracking error.

Tracking Difference is defined as the difference between the portfolio returns and the index returns. These differences are highlighted on page 8.

Tracking error is the annualised standard deviation of the difference in monthly returns between a Fund and its index. These are shown in the above table.

Causes of Tracking Error

ETFs, like index Funds, are designed to track a specific market segment, investment theme or widely followed benchmark. Since they are passive in nature, tracking error for an ETF should be low or non-existent in theory. The causes of tracking error for ETFs can include, but are not limited to the following: holdings/size of the fund, regulatory issues/constraints and cash flows and fees.

The greatest challenge for our Funds tends to be cash management due to fund size and, given the concentrated nature of some of the Funds and limited liquidity on certain securities, a modest amount of tracking error is unavoidable. The report uses at least 12 months of performance difference between Fund and index to obtain an accurate tracking error value for the Funds.

Investment Manager's Report (continued)

Tracking Error Analysis (continued)

Tracking Error Exception

At the direction of the Board of the Company, we have been providing a quarterly tracking error analysis using the tracking error ranges noted as a reference point. The Investment Manager will periodically revisit the "minimum" and "maximum" of each Fund to make sure it is still appropriate as well as alternative measurements to gauge tracking accuracy.

Correlation Analysis

Correlation represents the relationship between two or more variables with a value assigned between 1 and -1. Correlation is the degree to which these variables are observed to move together: if they move in the same direction, there is positive correlation; if they move in opposite directions, there is negative correlation. A value of 1 indicates they are perfectly correlated and a value of -1, means they are exact opposites. The calculated value usually falls somewhere in between indicating the degree of linear dependence between the variables. The closer the coefficient is to either 1 or -1, the stronger or weaker the correlation between the variables (in this case the Fund and index).

The table below outlines the correlation of each of the funds compared to their respective underlying indices. At least 1 year of data is beneficial when doing correlation analysis for the Funds. To get the 1 year figures, monthly data was used for the analysis.

Please see the below table for detailed correlation analysis by Fund.

31 March 2023

Fund Name	Shares in Issue	Currency	Correlation 1-Year
Invesco EQQQ NASDAQ-100 UCITS ETF Dist	14,670,403	USD	1.000
Invesco EQQQ NASDAQ-100 UCITS ETF – CHF Hedged UCITS ETF	493,635	CHF	1.000
Invesco EQQQ NASDAQ-100 UCITS ETF – EUR Hedged UCITS ETF	1,143,663	EUR	1.000
Invesco EQQQ NASDAQ-100 UCITS ETF – GBP Hedged UCITS ETF	441,042	GBP	1.000
Invesco EQQQ NASDAQ-100 UCITS ETF Acc	5,977,825	USD	1.000
Invesco FTSE RAFI US 1000 UCITS ETF	17,148,701	USD	1.000
Invesco S&P 500 High Dividend Low Volatility UCITS ETF Dist	6,138,334	USD	1.000
Invesco S&P 500 High Dividend Low Volatility UCITS ETF – CHF Hedged UCITS ETF	58,971	CHF	1.000
Invesco S&P 500 QVM UCITS ETF	701,194	USD	1.000
Invesco Global Buyback Achievers UCITS ETF	1,131,201	USD	1.000
Invesco FTSE RAFI All-World 3000 UCITS ETF	2,094,652	USD	1.000
Invesco FTSE RAFI Emerging Markets UCITS ETF	3,487,501	USD	0.999
Invesco FTSE RAFI Europe UCITS ETF	700,001	EUR	1.000
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	850,001	EUR	1.000
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	7,408,127	USD	0.999
Invesco FTSE RAFI UK 100 UCITS ETF	768,201	GBP	1.000
Invesco Euro Cash 3 Months UCITS ETF [^]	364,717	EUR	0.999
Invesco US High Yield Fallen Angels UCITS ETF Dist	5,773,322	USD	1.000
Invesco US High Yield Fallen Angels UCITS ETF – CHF Hedged UCITS ETF	29,716	CHF	1.000
Invesco US High Yield Fallen Angels UCITS ETF – EUR Hedged UCITS ETF	477,366	EUR	1.000
Invesco US High Yield Fallen Angels UCITS ETF – GBP Hedged UCITS ETF	35,047	GBP	1.000
Invesco US High Yield Fallen Angels UCITS ETF Acc	1,528,136	USD	1.000

[^] Correlation in excess of 10% is related largely to the optimization of the portfolio vs full replication as well as additional expenses related to a weekly rebalance, which removes securities a week prior to maturity.

Invesco EQQQ NASDAQ-100 UCITS ETF

Schedule of Investments

As at 31 March 2023

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.			
Equities: 99.83% (30 September 2022: 99.93%)			
Communications: 26.11% (30 September 2022: 26.31%)			
Airbnb Inc	206,382	25,673,921	0.39
Alphabet Inc - Class A	2,361,209	244,928,210	3.70
Alphabet Inc - Class C	2,321,307	241,415,928	3.64
Amazon.com Inc	3,985,804	411,693,695	6.21
Booking Holdings Inc	18,967	50,308,260	0.76
Charter Communications Inc	77,052	27,554,566	0.42
Cisco Systems Inc	2,066,736	108,038,624	1.63
Comcast Corp - Class A	2,122,686	80,471,026	1.22
eBay Inc	270,897	12,019,700	0.18
JD.com Inc	232,548	10,206,532	0.15
MercadoLibre Inc	25,353	33,416,775	0.50
Meta Platforms Inc	1,123,107	238,031,298	3.59
Netflix Inc	224,754	77,648,012	1.17
Palo Alto Networks Inc	152,661	30,492,508	0.46
PDD Holdings Inc	300,292	22,792,163	0.34
Sirius XM Holdings Inc	1,963,160	7,793,745	0.12
T-Mobile US Inc	615,295	89,119,328	1.35
Warner Bros Discovery Inc	1,226,200	18,515,620	0.28
Total Communications		1,730,119,911	26.11
Consumer, Cyclical: 9.34% (30 September 2022: 11.11%)			
Copart Inc	240,472	18,085,899	0.27
Costco Wholesale Corp	223,892	111,245,218	1.68
Dollar Tree Inc	111,600	16,020,180	0.24
Fastenal Co	288,080	15,539,035	0.24
Lucid Group Inc	923,627	7,425,961	0.11
Lululemon Athletica Inc	61,759	22,492,010	0.34
Marriott International Inc/MD	155,480	25,815,899	0.39
O'Reilly Automotive Inc	31,200	26,488,176	0.40
PACCAR Inc	263,690	19,302,108	0.29
Rivian Automotive Inc	463,848	7,180,367	0.11
Ross Stores Inc	173,797	18,445,076	0.28
Starbucks Corp	579,968	60,392,068	0.91
Tesla Inc	1,230,724	255,326,001	3.85
Walgreens Boots Alliance Inc	435,216	15,049,770	0.23
Total Consumer, Cyclical		618,807,768	9.34
Consumer, Non-cyclical: 12.20% (30 September 2022: 13.49%)			
Align Technology Inc	38,664	12,919,189	0.20
Amgen Inc	269,426	65,133,735	0.98
AstraZeneca Plc	304,203	21,114,730	0.32
Automatic Data Processing Inc	209,101	46,552,156	0.70
Biogen Inc	72,949	20,282,010	0.31
Cintas Corp	51,269	23,721,141	0.36
CoStar Group Inc	205,247	14,131,256	0.21
Dexcom Inc	194,987	22,653,590	0.34
Gilead Sciences Inc	629,297	52,212,772	0.79
IDEXX Laboratories Inc	41,805	20,905,844	0.32
Illumina Inc	79,736	18,542,607	0.28
Intuitive Surgical Inc	176,805	45,168,373	0.68
Keurig Dr Pepper Inc	709,692	25,037,934	0.38
Kraft Heinz Co/The	618,110	23,902,314	0.36
Moderna Inc	194,951	29,940,575	0.45
Mondelez International Inc	687,906	47,960,806	0.72
Monster Beverage Corp	526,524	28,437,561	0.43

Invesco EQQQ NASDAQ-100 UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.83% (30 September 2022: 99.93%) (continued)			
Consumer, Non-cyclical: 12.20% (30 September 2022: 13.49%) (continued)			
PayPal Holdings Inc	570,863	43,351,336	0.65
PepsiCo Inc	694,967	126,692,484	1.91
Regeneron Pharmaceuticals Inc	54,213	44,545,196	0.67
Seagen Inc	94,264	19,085,632	0.29
Verisk Analytics Inc	78,052	14,975,057	0.23
Vertex Pharmaceuticals Inc	129,724	40,872,141	0.62
Total Consumer, Non-cyclical		808,138,439	12.20
Energy: 0.63% (30 September 2022: 0.00%)			
Baker Hughes Co	510,277	14,726,594	0.22
Diamondback Energy Inc	92,622	12,519,716	0.19
Enphase Energy Inc	68,895	14,487,241	0.22
Total Energy		41,733,551	0.63
Industrial: 1.73% (30 September 2022: 1.96%)			
CSX Corp	1,040,773	31,160,743	0.47
Honeywell International Inc	337,133	64,432,859	0.97
Old Dominion Freight Line Inc	55,526	18,925,482	0.29
Total Industrial		114,519,084	1.73
Technology: 48.67% (30 September 2022: 45.63%)			
Activision Blizzard Inc	395,739	33,871,301	0.51
Adobe Inc	231,029	89,031,646	1.34
Advanced Micro Devices Inc	813,081	79,690,069	1.20
Analog Devices Inc	255,228	50,336,066	0.76
ANSYS Inc	43,923	14,617,574	0.22
Apple Inc	4,949,797	816,221,525	12.32
Applied Materials Inc	426,461	52,382,205	0.79
ASML Holding NV	44,354	30,192,211	0.46
Atlassian Corp	75,765	12,968,695	0.20
Autodesk Inc	108,884	22,665,293	0.34
Broadcom Inc	210,405	134,983,224	2.04
Cadence Design Systems Inc	137,707	28,930,864	0.44
Cognizant Technology Solutions Corp	256,988	15,658,279	0.24
CrowdStrike Holdings Inc	110,157	15,120,150	0.23
Datadog Inc	148,360	10,779,838	0.16
Electronic Arts Inc	138,358	16,665,221	0.25
Fiserv Inc	316,928	35,822,372	0.54
Fortinet Inc	395,638	26,294,101	0.40
GLOBALFOUNDRIES Inc	275,050	19,853,109	0.30
Intel Corp	2,087,505	68,198,788	1.03
Intuit Inc	141,568	63,115,261	0.95
KLA Corp	69,882	27,894,798	0.42
Lam Research Corp	68,083	36,092,160	0.54
Marvell Technology Inc	430,533	18,642,079	0.28
Microchip Technology Inc	276,427	23,159,054	0.35
Micron Technology Inc	550,599	33,223,144	0.50
Microsoft Corp	2,883,297	831,254,525	12.55
NVIDIA Corp	1,246,329	346,192,806	5.23
NXP Semiconductors NV	130,770	24,385,336	0.37
Paychex Inc	181,899	20,843,806	0.31
QUALCOMM Inc	562,622	71,779,315	1.08
Synopsys Inc	76,827	29,674,429	0.45
Texas Instruments Inc	457,274	85,057,537	1.28
Workday Inc	102,933	21,259,782	0.32
Zoom Video Communications Inc	123,943	9,151,951	0.14
Zscaler Inc	72,753	8,499,733	0.13
Total Technology		3,224,508,247	48.67
Utilities: 1.15% (30 September 2022: 1.43%)			
American Electric Power Co Inc	259,613	23,622,187	0.36
Constellation Energy Corp	165,057	12,956,974	0.19
Exelon Corp	501,651	21,014,160	0.32

Invesco EQQQ NASDAQ-100 UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets	
Equities: 99.83% (30 September 2022: 99.93%) (continued)				
Utilities: 1.15% (30 September 2022: 1.43%) (continued)				
Xcel Energy Inc	277,456	18,711,633	0.28	
Total Utilities		76,304,954	1.15	
Total Equities		6,614,131,954	99.83	
Total transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		6,614,131,954	99.83	
Investment Funds: 0.03% (30 September 2022: 0.00%)				
Financial: 0.03% (30 September 2022: 0.00%)				
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	1,690,166	1,690,166	0.03	
Total Financial		1,690,166	0.03	
Total Investment Funds		1,690,166	0.03	
Total Value of Investments		6,615,822,120	99.86	
Details of Forward Foreign Exchange Contracts: 0.18% (30 September 2022: 0.08%)				
	Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy 3,107,818 USD to Sell 2,834,988 CHF	04/04/2023	BNY Mellon	4,528	0.00
Buy 3,304,789 USD to Sell 3,034,933 EUR	04/04/2023	BNY Mellon	7,589	0.00
Buy 121,785,069 CHF to Sell 130,618,436 USD	04/04/2023	BNY Mellon	2,692,307	0.04
Buy 114,839,461 GBP to Sell 139,144,673 USD	04/04/2023	BNY Mellon	2,848,578	0.04
Buy 268,376,969 EUR to Sell 285,461,384 USD	04/04/2023	BNY Mellon	6,107,636	0.10
Total unrealised gain on open forward foreign exchange contracts			11,660,638	0.18
Financial assets at fair value through profit or loss			6,627,482,758	100.04
Current assets (30 September 2022: 0.37%)			3,559,529	0.05
Total assets			6,631,042,287	100.09
Details of Forward Foreign Exchange Contracts: (0.02%) (30 September 2022: (0.03%))				
	Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy 28,381,302 USD to Sell 26,701,316 EUR	04/04/2023	BNY Mellon	(627,434)	(0.02)
Buy 9,194,198 USD to Sell 7,619,679 GBP	04/04/2023	BNY Mellon	(227,154)	(0.00)
Buy 6,951,738 USD to Sell 6,447,297 CHF	04/04/2023	BNY Mellon	(105,728)	(0.00)
Buy 21,624,235 EUR to Sell 23,560,240 USD	04/04/2023	BNY Mellon	(67,326)	(0.00)
Total unrealised loss on open forward foreign exchange contracts			(1,027,642)	(0.02)
Financial liabilities at fair value through profit or loss			(1,027,642)	(0.02)
Current liabilities (30 September 2022: (0.35%))			(4,871,852)	(0.07)
Net assets attributable to holders of redeemable participating Shares			6,625,142,793	100.00
				% of Total Assets
Analysis of Total Assets				
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				99.74
Investment Funds				0.03
Derivative instruments				0.18
Other assets				0.05
				100.00

Invesco FTSE RAFI US 1000 UCITS ETF

Schedule of Investments

As at 31 March 2023

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.			
Equities: 100.01% (30 September 2022: 99.97%)			
Basic Materials: 2.88% (30 September 2022: 2.52%)			
Air Products and Chemicals Inc	2,158	619,799	0.14
Albemarle Corp	632	139,697	0.03
Alcoa Corp	6,019	256,169	0.06
Arconic Corp	4,856	127,373	0.03
Ashland Inc	686	70,459	0.02
Avient Corp	1,765	72,647	0.02
Axalta Coating Systems Ltd	3,873	117,313	0.03
Cabot Corp	890	68,210	0.02
Celanese Corp	1,969	214,404	0.05
CF Industries Holdings Inc	2,637	191,156	0.04
Chemours Co/The	3,931	117,694	0.03
Cleveland-Cliffs Inc	8,786	161,047	0.04
Commercial Metals Co	1,774	86,749	0.02
Constellium SE	6,985	106,731	0.02
Dow Inc	18,765	1,028,697	0.23
DuPont de Nemours Inc	10,667	765,571	0.17
Eastman Chemical Co	3,474	292,997	0.07
Ecolab Inc	2,228	368,801	0.08
Element Solutions Inc	2,926	56,501	0.01
FMC Corp	1,141	139,350	0.03
Freeport-McMoRan Inc	14,394	588,859	0.13
HB Fuller Co	872	59,688	0.01
Huntsman Corp	5,699	155,925	0.03
International Flavors & Fragrances Inc	4,080	375,197	0.08
International Paper Co	14,618	527,125	0.12
Linde Plc	4,290	1,524,838	0.34
LyondellBasell Industries NV	8,435	791,962	0.18
Mosaic Co/The	5,573	255,689	0.06
Newmont Corp	14,790	725,006	0.16
Nucor Corp	3,920	605,522	0.14
Olin Corp	2,430	134,865	0.03
PPG Industries Inc	3,174	423,983	0.10
Reliance Steel & Aluminum Co	983	252,375	0.06
Royal Gold Inc	480	62,261	0.01
RPM International Inc	1,633	142,463	0.03
Sherwin-Williams Co/The	1,632	366,825	0.08
Southern Copper Corp	962	73,353	0.02
Steel Dynamics Inc	2,314	261,621	0.06
Sylvamo Corp	1,365	63,145	0.01
Trinseo Plc	2,845	59,318	0.01
United States Steel Corp	10,181	265,724	0.06
Valvoline Inc	1,606	56,114	0.01
Westlake Corp	580	67,268	0.01
Total Basic Materials		12,840,491	2.88
Communications: 12.02% (30 September 2022: 9.86%)			
Airbnb Inc	472	58,717	0.01
Alphabet Inc - Class A	41,449	4,299,505	0.96
Alphabet Inc - Class C	37,047	3,852,888	0.86
Amazon.com Inc	67,614	6,983,850	1.57
AMC Networks Inc	2,089	36,725	0.01
Arista Networks Inc	698	117,166	0.03
AT&T Inc	338,125	6,508,906	1.46
Booking Holdings Inc	185	490,696	0.11
Cable One Inc	89	62,478	0.01
CDW Corp/DE	1,211	236,012	0.05
Charter Communications Inc	2,644	945,521	0.21
Ciena Corp	2,202	115,649	0.03
Cisco Systems Inc	58,258	3,045,437	0.68
Comcast Corp - Class A	106,491	4,037,074	0.91
CommScope Holding Co Inc	14,616	93,104	0.02
Corning Inc	12,693	447,809	0.10
Coupang Inc	4,364	69,824	0.02

Invesco FTSE RAFI US 1000 UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 100.01% (30 September 2022: 99.97%) (continued)			
Communications: 12.02% (30 September 2022: 9.86%) (continued)			
DigitalBridge Group Inc	6,050	72,540	0.02
DISH Network Corp	18,459	172,223	0.04
eBay Inc	7,922	351,499	0.08
Expedia Group Inc	1,517	147,195	0.03
F5 Inc	625	91,056	0.02
FactSet Research Systems Inc	160	66,414	0.01
Fox Corp - Class A	5,320	181,146	0.04
Fox Corp - Class B	2,577	80,686	0.02
Frontier Communications Parent Inc	7,546	171,822	0.04
Gen Digital Inc	10,065	172,715	0.04
GoDaddy Inc	777	60,388	0.01
Grab Holdings Ltd	23,244	69,964	0.02
IAC Inc	1,914	98,762	0.02
Interpublic Group of Cos Inc/The	6,924	257,850	0.06
Juniper Networks Inc	5,551	191,065	0.04
Liberty Broadband Corp - Class A	174	14,289	0.00
Liberty Broadband Corp - Class C	1,198	97,877	0.02
Liberty Global Plc - Class A	11,383	221,969	0.05
Liberty Global Plc - Class C	17,586	358,403	0.08
Liberty Latin America Ltd - Class A	2,462	20,459	0.00
Liberty Latin America Ltd - Class C	9,377	77,454	0.02
Liberty Media Corp-Liberty Formula One - Class A	161	10,868	0.00
Liberty Media Corp-Liberty Formula One - Class C	1,539	115,163	0.03
Liberty Media Corp-Liberty SiriusXM - Class A	2,141	60,141	0.01
Liberty Media Corp-Liberty SiriusXM - Class C	4,383	122,680	0.03
Lumen Technologies Inc	213,108	564,736	0.13
Match Group Inc	1,744	66,952	0.01
Meta Platforms Inc	23,218	4,920,823	1.10
Motorola Solutions Inc	878	251,222	0.06
Netflix Inc	1,804	623,246	0.14
News Corp - Class A	6,887	118,939	0.03
News Corp - Class B	2,152	37,509	0.01
Nexstar Media Group Inc	652	112,574	0.03
Okta Inc	1,082	93,312	0.02
Omnicom Group Inc	4,149	391,417	0.09
Paramount Global	29,615	660,711	0.15
Robinhood Markets Inc	6,514	63,251	0.01
Spotify Technology SA	669	89,392	0.02
TEGNA Inc	4,906	82,960	0.02
Telephone and Data Systems Inc	10,841	113,939	0.03
T-Mobile US Inc	7,985	1,156,547	0.26
Uber Technologies Inc	8,813	279,372	0.06
Verizon Communications Inc	160,252	6,232,200	1.40
Viasat Inc	2,256	76,343	0.02
Walt Disney Co/The	23,134	2,316,407	0.52
Warner Bros Discovery Inc	29,518	445,722	0.10
Wayfair Inc	1,482	50,892	0.01
Zillow Group Inc - Class A	560	24,472	0.01
Zillow Group Inc - Class C	1,581	70,307	0.02
Total Communications		53,529,234	12.02
Consumer, Cyclical: 10.24% (30 September 2022: 9.95%)			
Abercrombie & Fitch Co	1,837	50,977	0.01
Academy Sports & Outdoors Inc	1,657	108,119	0.02
Adient Plc	3,772	154,501	0.03
Advance Auto Parts Inc	1,143	139,000	0.03
Allison Transmission Holdings Inc	1,760	79,622	0.02
American Airlines Group Inc	6,309	93,058	0.02
American Axle & Manufacturing Holdings Inc	7,734	60,403	0.01
American Eagle Outfitters Inc	4,584	61,609	0.01
Aptiv Plc	2,834	317,946	0.07
Aramark	5,149	184,334	0.04
Asbury Automotive Group Inc	565	118,650	0.03
Autoliv Inc	1,923	179,531	0.04
AutoNation Inc	1,481	198,987	0.04
AutoZone Inc	115	282,687	0.06

Invesco FTSE RAFI US 1000 UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 100.01% (30 September 2022: 99.97%) (continued)			
Consumer, Cyclical: 10.24% (30 September 2022: 9.95%) (continued)			
Bath & Body Works Inc	5,217	190,838	0.04
Beacon Roofing Supply Inc	1,508	88,746	0.02
Bed Bath & Beyond Inc	38,495	16,453	0.00
Best Buy Co Inc	6,896	539,750	0.12
Big Lots Inc	5,305	58,143	0.01
BJ's Wholesale Club Holdings Inc	2,635	200,444	0.05
BorgWarner Inc	5,297	260,136	0.06
Brunswick Corp/DE	1,175	96,350	0.02
Burlington Stores Inc	553	111,761	0.03
Caesars Entertainment Inc	2,756	134,520	0.03
Capri Holdings Ltd	2,513	118,111	0.03
CarMax Inc	5,337	343,062	0.08
Carnival Corp	32,688	331,783	0.07
Carter's Inc	938	67,461	0.02
Casey's General Stores Inc	653	141,348	0.03
Chipotle Mexican Grill Inc	81	138,371	0.03
Cinemark Holdings Inc	5,003	73,994	0.02
Copart Inc	1,589	119,509	0.03
Costco Wholesale Corp	4,684	2,327,339	0.52
Cracker Barrel Old Country Store Inc	737	83,723	0.02
Cummins Inc	2,320	554,202	0.12
Dana Inc	6,113	92,001	0.02
Darden Restaurants Inc	1,573	244,067	0.06
Deckers Outdoor Corp	179	80,469	0.02
Delta Air Lines Inc	4,214	147,153	0.03
Dick's Sporting Goods Inc	959	136,072	0.03
Dollar General Corp	2,310	486,163	0.11
Dollar Tree Inc	3,051	437,971	0.10
Domino's Pizza Inc	249	82,138	0.02
DR Horton Inc	4,779	466,860	0.11
Fastenal Co	4,925	265,654	0.06
Floor & Decor Holdings Inc	598	58,736	0.01
Foot Locker Inc	3,233	128,318	0.03
Ford Motor Co	198,554	2,501,780	0.56
GameStop Corp	3,522	81,076	0.02
Gap Inc/The	10,758	108,010	0.02
General Motors Co	68,707	2,520,173	0.57
Gentex Corp	3,089	86,585	0.02
Genuine Parts Co	1,816	303,835	0.07
G-III Apparel Group Ltd	3,525	54,814	0.01
GMS Inc	1,130	65,416	0.01
Goodyear Tire & Rubber Co/The	22,397	246,815	0.06
Group 1 Automotive Inc	578	130,871	0.03
Hanesbrands Inc	26,244	138,043	0.03
Harley-Davidson Inc	2,860	108,594	0.02
Hasbro Inc	3,075	165,097	0.04
Hilton Worldwide Holdings Inc	996	140,307	0.03
Home Depot Inc/The	10,429	3,077,806	0.69
International Game Technology Plc	2,151	57,647	0.01
KAR Auction Services Inc	4,307	58,920	0.01
KB Home	2,353	94,544	0.02
Kohl's Corp	11,167	262,871	0.06
Las Vegas Sands Corp	4,651	267,200	0.06
LCI Industries	539	59,220	0.01
Lear Corp	2,161	301,438	0.07
Leggett & Platt Inc	3,854	122,866	0.03
Lennar Corp - Class A	4,822	506,840	0.11
Lennar Corp - Class B	283	25,275	0.01
Light & Wonder Inc	1,338	80,347	0.02
Lions Gate Entertainment Corp - Class A	1,787	19,782	0.00
Lions Gate Entertainment Corp - Class B	3,731	38,728	0.01
Lithia Motors Inc	753	172,384	0.04
Live Nation Entertainment Inc	845	59,150	0.01
LKQ Corp	4,529	257,066	0.06
Lowe's Cos Inc	7,000	1,399,790	0.31

Invesco FTSE RAFI US 1000 UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 100.01% (30 September 2022: 99.97%) (continued)			
Consumer, Cyclical: 10.24% (30 September 2022: 9.95%) (continued)			
Lululemon Athletica Inc	408	148,590	0.03
M/I Homes Inc	1,150	72,553	0.02
Macy's Inc	16,841	294,549	0.07
Marriott International Inc/MD	1,645	273,136	0.06
Marriott Vacations Worldwide Corp	495	66,756	0.02
Mattel Inc	4,465	82,201	0.02
McDonald's Corp	5,675	1,586,787	0.36
MDC Holdings Inc	1,986	77,196	0.02
Meritage Homes Corp	1,031	120,380	0.03
MGM Resorts International	6,172	274,160	0.06
MillerKnoll Inc	2,369	48,446	0.01
MSC Industrial Direct Co Inc	1,092	91,728	0.02
Murphy USA Inc	448	115,606	0.03
Newell Brands Inc	13,519	168,176	0.04
NIKE Inc	7,173	879,697	0.20
Nordstrom Inc	6,781	110,327	0.02
Norwegian Cruise Line Holdings Ltd	4,680	62,946	0.01
Nu Skin Enterprises Inc	1,450	56,999	0.01
NVR Inc	35	195,027	0.04
ODP Corp/The	1,927	86,676	0.02
O'Reilly Automotive Inc	307	260,637	0.06
PACCAR Inc	8,379	613,343	0.14
Penn Entertainment Inc	4,643	137,711	0.03
Penske Automotive Group Inc	686	97,282	0.02
Polaris Inc	1,074	118,817	0.03
Pool Corp	215	73,625	0.02
PulteGroup Inc	4,942	288,020	0.06
PVH Corp	1,942	173,149	0.04
Qurate Retail Inc	68,068	67,238	0.02
Ralph Lauren Corp	713	83,186	0.02
Resideo Technologies Inc	4,375	79,975	0.02
RH	200	48,710	0.01
Rite Aid Corp	18,845	42,213	0.01
Rivian Automotive Inc	7,232	111,951	0.03
Ross Stores Inc	2,709	287,506	0.06
Royal Caribbean Cruises Ltd	2,591	169,192	0.04
Rush Enterprises Inc	960	52,416	0.01
Sally Beauty Holdings Inc	4,511	70,281	0.02
Scotts Miracle-Gro Co/The	921	64,231	0.01
Signet Jewelers Ltd	1,223	95,125	0.02
Six Flags Entertainment Corp	2,137	57,079	0.01
Skechers USA Inc	2,507	119,133	0.03
Sonic Automotive Inc	936	50,862	0.01
Southwest Airlines Co	3,059	99,540	0.02
Starbucks Corp	8,601	895,622	0.20
Tapestry Inc	4,138	178,389	0.04
Target Corp	8,885	1,471,623	0.33
Taylor Morrison Home Corp	3,752	143,552	0.03
Tempur Sealy International Inc	1,384	54,654	0.01
Tesla Inc	3,633	753,702	0.17
Texas Roadhouse Inc	587	63,431	0.01
Thor Industries Inc	1,543	122,885	0.03
TJX Cos Inc/The	10,040	786,734	0.18
Toll Brothers Inc	2,658	159,560	0.04
Tractor Supply Co	790	185,682	0.04
Travel + Leisure Co	1,950	76,440	0.02
Tri Pointe Homes Inc	4,137	104,749	0.02
Ulta Beauty Inc	305	166,429	0.04
Under Armour Inc - Class A	4,013	38,083	0.01
Under Armour Inc - Class C	4,174	35,604	0.01
United Airlines Holdings Inc	3,076	136,113	0.03
Univar Solutions Inc	4,519	158,301	0.04
Urban Outfitters Inc	2,132	59,099	0.01
Vail Resorts Inc	403	94,173	0.02
Veritiv Corp	675	91,219	0.02

Invesco FTSE RAFI US 1000 UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 100.01% (30 September 2022: 99.97%) (continued)			
Consumer, Cyclical: 10.24% (30 September 2022: 9.95%) (continued)			
VF Corp	12,076	276,661	0.06
Victoria's Secret & Co	2,543	86,843	0.02
Walgreens Boots Alliance Inc	43,221	1,494,582	0.34
Walmart Inc	29,273	4,316,304	0.97
Watsco Inc	343	109,129	0.02
WESCO International Inc	1,048	161,958	0.04
Whirlpool Corp	2,603	343,648	0.08
Williams-Sonoma Inc	1,142	138,936	0.03
World Fuel Services Corp	2,246	57,385	0.01
WW Grainger Inc	340	234,195	0.05
Wynn Resorts Ltd	1,088	121,758	0.03
Yum! Brands Inc	2,085	275,387	0.06
Total Consumer, Cyclical		45,630,348	10.24
Consumer, Non-cyclical: 20.44% (30 September 2022: 22.32%)			
Abbott Laboratories	14,690	1,487,509	0.33
AbbVie Inc	18,994	3,027,074	0.68
ABM Industries Inc	1,801	80,937	0.02
Acadia Healthcare Co Inc	1,067	77,091	0.02
ADT Inc	7,157	51,745	0.01
Albertsons Cos Inc	10,439	216,922	0.05
Alight Inc	7,651	70,466	0.02
Align Technology Inc	356	118,954	0.03
Altria Group Inc	43,064	1,921,516	0.43
AmerisourceBergen Corp	7,412	1,186,735	0.27
Amgen Inc	7,107	1,718,117	0.39
AMN Healthcare Services Inc	669	55,500	0.01
API Group Corp	2,796	62,854	0.01
Archer-Daniels-Midland Co	13,315	1,060,673	0.24
ASGN Inc	898	74,238	0.02
Automatic Data Processing Inc	2,802	623,809	0.14
Avantor Inc	5,604	118,469	0.03
Avery Dennison Corp	931	166,584	0.04
Avis Budget Group Inc	690	134,412	0.03
B&G Foods Inc	5,377	83,505	0.02
Baxter International Inc	9,798	397,407	0.09
Becton Dickinson & Co	2,806	694,597	0.16
Biogen Inc	2,382	662,267	0.15
BioMarin Pharmaceutical Inc	694	67,485	0.02
Bio-Rad Laboratories Inc	339	162,388	0.04
Block Inc	1,544	105,996	0.02
Booz Allen Hamilton Holding Corp	1,429	132,454	0.03
Boston Scientific Corp	9,881	494,346	0.11
Brink's Co/The	914	61,055	0.01
Bristol-Myers Squibb Co	24,885	1,724,779	0.39
Brown-Forman Corp	1,382	88,821	0.02
Bunge Ltd	5,413	517,050	0.12
Campbell Soup Co	3,323	182,699	0.04
Cardinal Health Inc	17,495	1,320,873	0.30
Catalent Inc	1,696	111,444	0.02
Centene Corp	19,348	1,222,987	0.27
Charles River Laboratories International Inc	396	79,921	0.02
Church & Dwight Co Inc	2,057	181,859	0.04
Cigna Group/The	6,108	1,560,777	0.35
Cintas Corp	466	215,609	0.05
Clarivate Plc	10,770	101,130	0.02
Clorox Co/The	1,415	223,910	0.05
Coca-Cola Co/The	40,000	2,481,200	0.56
Coca-Cola Europacific Partners Plc	3,409	201,779	0.05
Colgate-Palmolive Co	9,129	686,044	0.15
Community Health Systems Inc	12,638	61,926	0.01
Conagra Brands Inc	9,634	361,853	0.08
Constellation Brands Inc	1,610	363,683	0.08
Cooper Cos Inc/The	351	131,049	0.03
CoreCivic Inc	6,745	62,054	0.01
Corteva Inc	7,461	449,973	0.10

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Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 100.01% (30 September 2022: 99.97%) (continued)			
Consumer, Non-cyclical: 20.44% (30 September 2022: 22.32%) (continued)			
CoStar Group Inc	1,480	101,898	0.02
CVS Health Corp	44,341	3,294,980	0.74
Danaher Corp	3,359	846,602	0.19
Darling Ingredients Inc	1,927	112,537	0.03
DaVita Inc	2,073	168,141	0.04
DENTSPLY SIRONA Inc	2,849	111,909	0.03
Dexcom Inc	481	55,883	0.01
Dun & Bradstreet Holdings Inc	4,826	56,657	0.01
Edwards Lifesciences Corp	2,519	208,397	0.05
Elanco Animal Health Inc	10,853	102,018	0.02
Elevance Health Inc	3,676	1,690,262	0.38
Eli Lilly & Co	3,236	1,111,307	0.25
Encompass Health Corp	1,533	82,935	0.02
Enovis Corp	1,002	53,597	0.01
Envista Holdings Corp	2,744	112,175	0.03
Equifax Inc	732	148,479	0.03
Estee Lauder Cos Inc/The	1,094	269,627	0.06
Euronet Worldwide Inc	593	66,357	0.01
Exelixis Inc	3,213	62,364	0.01
FleetCor Technologies Inc	658	138,739	0.03
Flowers Foods Inc	3,243	88,891	0.02
FTI Consulting Inc	379	74,796	0.02
Gartner Inc	249	81,117	0.02
General Mills Inc	9,127	779,993	0.17
GEO Group Inc/The	9,132	72,051	0.02
Gilead Sciences Inc	19,382	1,608,125	0.36
Global Payments Inc	3,555	374,128	0.08
Graham Holdings Co	99	58,988	0.01
GXO Logistics Inc	2,290	115,553	0.03
H&R Block Inc	2,875	101,344	0.02
HCA Healthcare Inc	2,806	739,886	0.17
Henry Schein Inc	2,331	190,070	0.04
Herbalife Nutrition Ltd	5,005	80,581	0.02
Hershey Co/The	984	250,339	0.06
Hologic Inc	2,174	175,442	0.04
Horizon Therapeutics Plc	966	105,429	0.02
Hormel Foods Corp	3,686	146,998	0.03
Humana Inc	1,914	929,170	0.21
ICON Plc	740	158,057	0.04
IDEXX Laboratories Inc	162	81,013	0.02
Illumina Inc	1,075	249,991	0.06
Incyte Corp	883	63,814	0.01
Ingredion Inc	1,628	165,616	0.04
Inspire Inc	449	54,576	0.01
Intuitive Surgical Inc	1,242	317,294	0.07
IQVIA Holdings Inc	1,496	297,539	0.07
J M Smucker Co/The	2,017	317,415	0.07
Jazz Pharmaceuticals Plc	822	120,283	0.03
Johnson & Johnson	31,865	4,939,075	1.11
Kellogg Co	4,721	316,118	0.07
Keurig Dr Pepper Inc	13,305	469,400	0.11
Kimberly-Clark Corp	5,336	716,198	0.16
Kraft Heinz Co/The	19,377	749,309	0.17
Kroger Co/The	30,959	1,528,446	0.34
Laboratory Corp of America Holdings	1,685	386,573	0.09
Lamb Weston Holdings Inc	972	101,593	0.02
ManpowerGroup Inc	2,592	213,918	0.05
McCormick & Co Inc/MD	2,607	216,928	0.05
McKesson Corp	5,420	1,929,791	0.43
Medtronic Plc	21,852	1,761,708	0.40
Merck & Co Inc	24,197	2,574,319	0.58
Moderna Inc	1,830	281,051	0.06
Molina Healthcare Inc	1,034	276,585	0.06
Molson Coors Beverage Co	5,736	296,436	0.07
Mondelez International Inc	16,418	1,144,663	0.26

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Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 100.01% (30 September 2022: 99.97%) (continued)			
Consumer, Non-cyclical: 20.44% (30 September 2022: 22.32%) (continued)			
Monster Beverage Corp	3,084	166,567	0.04
Moody's Corp	774	236,859	0.05
Nomad Foods Ltd	3,936	73,761	0.02
Organon & Co	9,449	222,241	0.05
Owens & Minor Inc	4,584	66,697	0.01
Patterson Cos Inc	2,656	71,101	0.02
PayPal Holdings Inc	9,828	746,338	0.17
PepsiCo Inc	14,790	2,696,217	0.61
Performance Food Group Co	4,715	284,503	0.06
PerkinElmer Inc	1,099	146,453	0.03
Perrigo Co Plc	4,041	144,951	0.03
Pfizer Inc	93,190	3,802,152	0.85
Philip Morris International Inc	25,250	2,455,563	0.55
Post Holdings Inc	1,073	96,431	0.02
Premier Inc	2,263	73,253	0.02
Procter & Gamble Co/The	25,910	3,852,558	0.86
Quanta Services Inc	1,194	198,968	0.04
Quest Diagnostics Inc	1,959	277,159	0.06
Regeneron Pharmaceuticals Inc	764	627,756	0.14
ResMed Inc	631	138,183	0.03
Robert Half International Inc	1,485	119,646	0.03
Royalty Pharma Plc	2,541	91,552	0.02
S&P Global Inc	1,054	363,388	0.08
Sabre Corp	11,407	48,936	0.01
Select Medical Holdings Corp	3,175	82,074	0.02
Service Corp International/US	1,731	119,058	0.03
SpartanNash Co	1,828	45,334	0.01
Spectrum Brands Holdings Inc	1,006	66,617	0.01
Sprouts Farmers Market Inc	2,953	103,444	0.02
STERIS Plc	820	156,850	0.04
Stryker Corp	2,149	613,475	0.14
Syneos Health Inc	3,004	107,003	0.02
Sysco Corp	9,951	768,516	0.17
Teladoc Health Inc	7,266	188,189	0.04
Teleflex Inc	416	105,377	0.02
Tenet Healthcare Corp	5,994	356,163	0.08
Thermo Fisher Scientific Inc	1,951	1,124,498	0.25
Tilray Brands Inc	19,492	49,315	0.01
TransUnion	1,601	99,486	0.02
TreeHouse Foods Inc	1,658	83,613	0.02
Triton International Ltd	1,518	95,968	0.02
Tyson Foods Inc	11,549	685,087	0.15
U-Haul Holding Co	133	7,933	0.00
U-Haul Holding Co - Non voting	1,246	64,605	0.01
United Natural Foods Inc	3,102	81,738	0.02
United Rentals Inc	882	349,060	0.08
United Therapeutics Corp	403	90,256	0.02
UnitedHealth Group Inc	9,382	4,433,839	1.00
Universal Health Services Inc	1,423	180,863	0.04
US Foods Holding Corp	8,555	316,022	0.07
Verisk Analytics Inc	727	139,482	0.03
Vertex Pharmaceuticals Inc	972	306,248	0.07
Viatis Inc	40,385	388,504	0.09
Waters Corp	254	78,646	0.02
West Pharmaceutical Services Inc	234	81,074	0.02
WEX Inc	373	68,591	0.02
WillScot Mobile Mini Holdings Corp	1,098	51,474	0.01
Zimmer Biomet Holdings Inc	2,384	308,013	0.07
Zoetis Inc	1,727	287,442	0.06
Total Consumer, Non-cyclical		91,027,089	20.44
Energy: 7.15% (30 September 2022: 8.95%)			
Antero Resources Corp	5,943	137,224	0.03
APA Corp	4,944	178,281	0.04
Baker Hughes Co	23,707	684,184	0.15
California Resources Corp	1,707	65,719	0.02

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Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 100.01% (30 September 2022: 99.97%) (continued)			
Energy: 7.15% (30 September 2022: 8.95%) (continued)			
Cheniere Energy Inc	1,332	209,923	0.05
Chesapeake Energy Corp	1,402	106,608	0.02
Chevron Corp	36,412	5,940,982	1.33
Civitas Resources Inc	1,061	72,509	0.02
CNX Resources Corp	5,882	94,230	0.02
ConocoPhillips	15,852	1,572,677	0.35
Coterra Energy Inc	10,394	255,069	0.06
Delek US Holdings Inc	4,093	93,934	0.02
Devon Energy Corp	6,355	321,627	0.07
Diamondback Energy Inc	1,687	228,032	0.05
DT Midstream Inc	1,676	82,744	0.02
EOG Resources Inc	7,706	883,339	0.20
EQT Corp	4,545	145,031	0.03
Equitrans Midstream Corp	14,968	86,515	0.02
Exxon Mobil Corp	77,787	8,530,122	1.92
First Solar Inc	801	174,217	0.04
Halliburton Co	11,598	366,961	0.08
Helmerich & Payne Inc	2,710	96,882	0.02
Hess Corp	1,603	212,141	0.05
HF Sinclair Corp	3,723	180,119	0.04
Kinder Morgan Inc	57,406	1,005,179	0.23
Marathon Oil Corp	11,363	272,257	0.06
Marathon Petroleum Corp	12,319	1,660,971	0.37
Murphy Oil Corp	3,062	113,233	0.03
NOV Inc	5,507	101,935	0.02
Occidental Petroleum Corp	13,028	813,338	0.18
ONEOK Inc	8,871	563,663	0.13
Ovintiv Inc	4,146	149,588	0.03
PBF Energy Inc	4,299	186,405	0.04
PDC Energy Inc	1,014	65,079	0.01
Peabody Energy Corp	2,739	70,118	0.02
Phillips 66	14,348	1,454,600	0.33
Pioneer Natural Resources Co	2,592	529,390	0.12
Plug Power Inc	3,589	42,063	0.01
Schlumberger NV	16,338	802,196	0.18
SM Energy Co	2,197	61,867	0.01
Southwestern Energy Co	25,293	126,465	0.03
Sunrun Inc	3,564	71,815	0.02
Targa Resources Corp	3,663	267,216	0.06
TechnipFMC Plc	6,943	94,772	0.02
Transocean Ltd	23,620	150,223	0.03
Valero Energy Corp	12,024	1,678,550	0.38
Warrior Met Coal Inc	2,499	91,738	0.02
Weatherford International Plc	915	54,305	0.01
Williams Cos Inc/The	23,651	706,219	0.16
Total Energy		31,852,255	7.15
Financial: 21.37% (30 September 2022: 21.90%)			
AerCap Holdings NV	3,635	204,396	0.05
Affiliated Managers Group Inc	574	81,749	0.02
Aflac Inc	13,102	845,341	0.19
AGNC Investment Corp	19,300	194,544	0.04
Air Lease Corp	2,921	115,000	0.03
Alexandria Real Estate Equities Inc	1,867	234,477	0.05
Allstate Corp/The	7,592	841,270	0.19
Ally Financial Inc	16,529	421,324	0.09
American Equity Investment Life Holding Co	2,671	97,465	0.02
American Express Co	6,491	1,070,690	0.24
American Financial Group Inc/OH	2,124	258,066	0.06
American Homes 4 Rent	2,862	90,010	0.02
American International Group Inc	27,979	1,409,022	0.32
American Tower Corp	3,387	692,100	0.16
Americold Realty Trust Inc	3,224	91,723	0.02
Ameriprise Financial Inc	1,155	354,007	0.08
Ameris Bancorp	1,122	41,043	0.01
Annaly Capital Management Inc	12,763	243,901	0.05

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As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 100.01% (30 September 2022: 99.97%) (continued)			
Financial: 21.37% (30 September 2022: 21.90%) (continued)			
Anywhere Real Estate Inc	11,037	58,275	0.01
Aon Plc	1,013	319,389	0.07
Apartment Income REIT Corp	2,061	73,804	0.02
Apollo Commercial Real Estate Finance Inc	5,215	48,552	0.01
Apollo Global Management Inc	2,878	181,774	0.04
Apple Hospitality REIT Inc	5,362	83,218	0.02
Arch Capital Group Ltd	4,923	334,124	0.08
Ares Management Corp	660	55,070	0.01
Arthur J Gallagher & Co	1,489	284,861	0.06
Artisan Partners Asset Management Inc	1,607	51,392	0.01
Associated Banc-Corp	3,983	71,614	0.02
Assurant Inc	1,461	175,422	0.04
Assured Guaranty Ltd	1,755	88,224	0.02
Atlantic Union Bankshares Corp	1,572	55,099	0.01
AvalonBay Communities Inc	1,920	322,675	0.07
Axis Capital Holdings Ltd	1,953	106,478	0.02
Bank of America Corp	155,323	4,442,238	1.00
Bank of Hawaii Corp	763	39,737	0.01
Bank of New York Mellon Corp/The	19,119	868,767	0.20
Bank OZK	2,207	75,479	0.02
BankUnited Inc	2,304	52,024	0.01
Berkshire Hathaway Inc - Class B	38,191	11,792,235	2.65
BlackRock Inc	1,822	1,219,137	0.27
Blackstone Inc	5,275	463,356	0.10
Blackstone Mortgage Trust Inc	5,231	93,373	0.02
BOK Financial Corp	565	47,692	0.01
Boston Properties Inc	4,011	217,075	0.05
Brandywine Realty Trust	9,826	46,477	0.01
Bread Financial Holdings Inc	3,794	115,034	0.03
Brighthouse Financial Inc	3,236	142,740	0.03
Brixmor Property Group Inc	5,661	121,825	0.03
Brown & Brown Inc	1,711	98,246	0.02
Cadence Bank	3,350	69,546	0.02
Camden Property Trust	1,199	125,703	0.03
Capital One Financial Corp	15,720	1,511,635	0.34
Carlyle Group Inc/The	3,516	109,207	0.02
Cathay General Bancorp	1,433	49,467	0.01
Cboe Global Markets Inc	854	114,641	0.03
CBRE Group Inc	5,240	381,524	0.09
Charles Schwab Corp/The	10,734	562,247	0.13
Chimera Investment Corp	18,716	105,558	0.02
Chubb Ltd	7,091	1,376,930	0.31
Cincinnati Financial Corp	2,823	316,402	0.07
Citigroup Inc	98,482	4,617,821	1.04
Citizens Financial Group Inc	12,558	381,386	0.09
CME Group Inc	3,898	746,545	0.17
CNO Financial Group Inc	5,700	126,483	0.03
Coinbase Global Inc	2,087	141,019	0.03
Columbia Banking System Inc	4,707	100,824	0.02
Comerica Inc	3,419	148,453	0.03
Commerce Bancshares Inc/MO	1,361	79,414	0.02
Community Bank System Inc	914	47,976	0.01
Corebridge Financial Inc	4,960	79,459	0.02
Corporate Office Properties Trust	2,406	57,046	0.01
Cousins Properties Inc	3,856	82,441	0.02
Credicorp Ltd	1,939	256,704	0.06
Crown Castle Inc	4,668	624,765	0.14
CubeSmart	2,134	98,633	0.02
Cullen/Frost Bankers Inc	840	88,486	0.02
Cushman & Wakefield Plc	6,498	68,489	0.02
DiamondRock Hospitality Co	7,305	59,390	0.01
Digital Realty Trust Inc	4,563	448,589	0.10
Discover Financial Services	5,948	587,900	0.13
Douglas Emmett Inc	5,960	73,487	0.02
East West Bancorp Inc	1,940	107,670	0.02

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Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 100.01% (30 September 2022: 99.97%) (continued)			
Financial: 21.37% (30 September 2022: 21.90%) (continued)			
Enstar Group Ltd	338	78,345	0.02
EPR Properties	1,967	74,943	0.02
Equinix Inc	645	465,071	0.10
Equitable Holdings Inc	8,797	223,356	0.05
Equity LifeStyle Properties Inc	1,335	89,619	0.02
Equity Residential	5,591	335,460	0.08
Essent Group Ltd	1,714	68,646	0.02
Essex Property Trust Inc	875	182,997	0.04
Evercore Inc	591	68,190	0.02
Everest Re Group Ltd	663	237,367	0.05
Extra Space Storage Inc	1,037	168,958	0.04
Federal Realty Investment Trust	1,069	105,649	0.02
Fidelity National Financial Inc	7,559	264,036	0.06
Fifth Third Bancorp	15,953	424,988	0.10
First American Financial Corp	3,371	187,630	0.04
First Citizens BancShares Inc/NC	101	98,283	0.02
First Financial Bancorp	2,210	48,112	0.01
First Hawaiian Inc	3,137	64,716	0.01
First Horizon Corp	7,451	132,479	0.03
First Industrial Realty Trust Inc	1,182	62,882	0.01
First Republic Bank/CA	1,965	27,490	0.01
FNB Corp/PA	8,473	98,287	0.02
Franklin Resources Inc	8,366	225,380	0.05
Fulton Financial Corp	3,884	53,677	0.01
Gaming and Leisure Properties Inc	2,668	138,896	0.03
Genworth Financial Inc	19,928	100,039	0.02
Glacier Bancorp Inc	1,679	70,535	0.02
Globe Life Inc	1,585	174,382	0.04
Goldman Sachs Group Inc/The	6,920	2,263,601	0.51
Hancock Whitney Corp	1,798	65,447	0.01
Hanover Insurance Group Inc/The	802	103,057	0.02
Hartford Financial Services Group Inc/The	8,191	570,831	0.13
Healthcare Realty Trust Inc	4,998	96,611	0.02
Healthpeak Properties Inc	8,688	190,875	0.04
Highwoods Properties Inc	3,280	76,063	0.02
Home BancShares Inc/AR	2,641	57,336	0.01
Host Hotels & Resorts Inc	14,032	231,388	0.05
Howard Hughes Corp/The	636	50,880	0.01
Hudson Pacific Properties Inc	8,551	56,864	0.01
Huntington Bancshares Inc/OH	29,674	332,349	0.07
Independent Bank Corp	685	44,950	0.01
Intercontinental Exchange Inc	5,078	529,585	0.12
Invesco Ltd	14,889	244,180	0.05
Invitation Homes Inc	6,514	203,432	0.05
Iron Mountain Inc	5,198	275,026	0.06
Jackson Financial Inc	3,887	145,413	0.03
Janus Henderson Group Plc	4,330	115,351	0.03
JBG SMITH Properties	3,456	52,047	0.01
Jefferies Financial Group Inc	5,709	181,204	0.04
Jones Lang LaSalle Inc	1,396	203,104	0.05
JPMorgan Chase & Co	60,676	7,906,690	1.78
Kemper Corp	1,774	96,967	0.02
KeyCorp	25,664	321,313	0.07
Kilroy Realty Corp	3,146	101,930	0.02
Kimco Realty Corp	10,002	195,339	0.04
Kite Realty Group Trust	3,079	64,413	0.01
KKR & Co Inc	6,947	364,856	0.08
Lamar Advertising Co	1,129	112,776	0.03
Lazard Ltd	2,590	85,755	0.02
Life Storage Inc	786	103,037	0.02
Lincoln National Corp	14,039	315,456	0.07
Loews Corp	5,527	320,677	0.07
LPL Financial Holdings Inc	495	100,188	0.02
LXP Industrial Trust	5,166	53,261	0.01
M&T Bank Corp	2,929	350,221	0.08

Invesco FTSE RAFI US 1000 UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 100.01% (30 September 2022: 99.97%) (continued)			
Financial: 21.37% (30 September 2022: 21.90%) (continued)			
Macerich Co/The	9,726	103,096	0.02
Markel Corp	286	365,339	0.08
Marsh & McLennan Cos Inc	3,779	629,392	0.14
Mastercard Inc	2,214	804,590	0.18
Medical Properties Trust Inc	14,515	119,313	0.03
MetLife Inc	22,654	1,312,573	0.29
MFA Financial Inc	6,118	60,691	0.01
MGIC Investment Corp	6,617	88,800	0.02
Mid-America Apartment Communities Inc	1,281	193,482	0.04
Morgan Stanley	19,987	1,754,859	0.39
Mr Cooper Group Inc	2,051	84,029	0.02
Nasdaq Inc	2,639	144,274	0.03
National Retail Properties Inc	2,191	96,733	0.02
Navient Corp	6,061	96,915	0.02
New York Community Bancorp Inc	19,788	178,884	0.04
Northern Trust Corp	4,114	362,567	0.08
Old National Bancorp/IN	3,963	57,146	0.01
Old Republic International Corp	10,292	256,991	0.06
Omega Healthcare Investors Inc	4,809	131,815	0.03
OneMain Holdings Inc	5,143	190,702	0.04
Outfront Media Inc	3,443	55,880	0.01
Pacific Premier Bancorp Inc	1,672	40,161	0.01
PacWest Bancorp	4,440	43,201	0.01
Paramount Group Inc	11,649	53,119	0.01
Park Hotels & Resorts Inc	11,794	145,774	0.03
PennyMac Financial Services Inc	875	52,159	0.01
PennyMac Mortgage Investment Trust	4,516	55,682	0.01
Phillips Edison & Co Inc	1,766	57,607	0.01
Physicians Realty Trust	4,506	67,275	0.02
Piedmont Office Realty Trust Inc	6,032	44,034	0.01
Pinnacle Financial Partners Inc	1,206	66,523	0.02
PNC Financial Services Group Inc/The	9,324	1,185,080	0.27
Popular Inc	2,079	119,355	0.03
PotlatchDeltic Corp	1,549	76,675	0.02
Primerica Inc	502	86,464	0.02
Principal Financial Group Inc	5,940	441,461	0.10
Progressive Corp/The	7,246	1,036,613	0.23
Prologis Inc	5,594	697,963	0.16
Prosperity Bancshares Inc	1,642	101,016	0.02
Prudential Financial Inc	13,205	1,092,582	0.25
Public Storage	1,061	320,571	0.07
Radian Group Inc	4,215	93,151	0.02
Raymond James Financial Inc	2,086	194,561	0.04
Rayonier Inc	2,091	69,547	0.02
Realty Income Corp	6,118	387,392	0.09
Regency Centers Corp	2,664	162,984	0.04
Regions Financial Corp	20,070	372,499	0.08
Reinsurance Group of America Inc	2,220	294,727	0.07
RenaissanceRe Holdings Ltd	563	112,791	0.03
Rexford Industrial Realty Inc	1,138	67,882	0.02
Rithm Capital Corp	21,792	174,336	0.04
RLJ Lodging Trust	6,338	67,183	0.02
Sabra Health Care REIT Inc	7,083	81,454	0.02
SBA Communications Corp	317	82,759	0.02
SEI Investments Co	1,014	58,356	0.01
Selective Insurance Group Inc	785	74,834	0.02
Service Properties Trust	7,093	70,646	0.02
Simmons First National Corp	2,935	51,333	0.01
Simon Property Group Inc	4,733	529,954	0.12
SITE Centers Corp	4,399	54,020	0.01
SL Green Realty Corp	4,066	95,632	0.02
SLM Corp	6,359	78,788	0.02
SoFi Technologies Inc	8,627	52,366	0.01
SouthState Corp	1,068	76,106	0.02
Spirit Realty Capital Inc	1,994	79,441	0.02

Invesco FTSE RAFI US 1000 UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 100.01% (30 September 2022: 99.97%) (continued)			
Financial: 21.37% (30 September 2022: 21.90%) (continued)			
STAG Industrial Inc	2,140	72,375	0.02
Starwood Property Trust Inc	9,467	167,471	0.04
State Street Corp	7,305	552,915	0.12
Stifel Financial Corp	1,642	97,026	0.02
Sun Communities Inc	1,107	155,954	0.04
Sunstone Hotel Investors Inc	5,653	55,852	0.01
Synchrony Financial	22,033	640,720	0.14
Synovus Financial Corp	3,179	98,009	0.02
T Rowe Price Group Inc	4,033	455,326	0.10
Texas Capital Bancshares Inc	1,193	58,409	0.01
Travelers Cos Inc/The	6,299	1,079,712	0.24
Truist Financial Corp	30,411	1,037,015	0.23
UDR Inc	3,404	139,768	0.03
UMB Financial Corp	741	42,771	0.01
United Bankshares Inc/WV	2,549	89,725	0.02
Uniti Group Inc	14,884	52,838	0.01
Unum Group	7,640	302,238	0.07
US Bancorp	32,140	1,158,647	0.26
Valley National Bancorp	8,410	77,708	0.02
Ventas Inc	9,069	393,141	0.09
VICI Properties Inc	5,965	194,578	0.04
Visa Inc	5,273	1,188,851	0.27
Vornado Realty Trust	9,666	148,566	0.03
Voya Financial Inc	2,822	201,660	0.05
W R Berkley Corp	2,726	169,721	0.04
Webster Financial Corp	1,761	69,419	0.02
Wells Fargo & Co	115,468	4,316,194	0.97
Welltower Inc	7,695	551,655	0.12
Western Alliance Bancorp	1,282	45,562	0.01
Western Union Co/The	13,458	150,057	0.03
Weyerhaeuser Co	14,815	446,376	0.10
Willis Towers Watson Plc	1,528	355,077	0.08
Wintrust Financial Corp	1,026	74,847	0.02
WP Carey Inc	2,236	173,178	0.04
Zions Bancorp NA	3,777	113,046	0.03
Total Financial		95,210,795	21.37
Industrial: 9.14% (30 September 2022: 9.15%)			
3M Co	14,244	1,497,187	0.34
A O Smith Corp	1,282	88,650	0.02
Acuity Brands Inc	401	73,275	0.02
AECOM	2,654	223,785	0.05
AGCO Corp	1,059	143,177	0.03
Agilent Technologies Inc	1,372	189,802	0.04
Allegion plc	680	72,576	0.02
AMETEK Inc	1,387	201,573	0.04
Amphenol Corp	3,593	293,620	0.07
Applied Industrial Technologies Inc	392	55,715	0.01
AptarGroup Inc	761	89,943	0.02
Arrow Electronics Inc	3,375	421,436	0.09
Atkore Inc	389	54,647	0.01
Avnet Inc	4,869	220,079	0.05
Ball Corp	4,339	239,122	0.05
Berry Global Group Inc	4,035	237,661	0.05
Boeing Co/The	6,038	1,282,652	0.29
Boise Cascade Co	1,297	82,035	0.02
Builders FirstSource Inc	2,840	252,135	0.06
BWX Technologies Inc	922	58,123	0.01
Carlisle Cos Inc	452	102,184	0.02
Carrier Global Corp	9,986	456,860	0.10
Caterpillar Inc	6,093	1,394,322	0.31
CH Robinson Worldwide Inc	2,625	260,846	0.06
Clean Harbors Inc	617	87,960	0.02
Cognex Corp	1,199	59,410	0.01
Coherent Corp	1,487	56,625	0.01
Crane Holdings Co	606	68,781	0.02

Invesco FTSE RAFI US 1000 UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 100.01% (30 September 2022: 99.97%) (continued)			
Industrial: 9.14% (30 September 2022: 9.15%) (continued)			
Crown Holdings Inc	2,039	168,646	0.04
CSX Corp	24,585	736,075	0.16
Curtiss-Wright Corp	377	66,450	0.01
Deere & Co	2,262	933,935	0.21
Donaldson Co Inc	1,218	79,584	0.02
Dover Corp	1,412	214,539	0.05
Dycom Industries Inc	738	69,114	0.02
Eaton Corp Plc	4,429	758,865	0.17
EMCOR Group Inc	788	128,121	0.03
Emerson Electric Co	8,168	711,760	0.16
EnerSys	657	57,080	0.01
Expeditors International of Washington Inc	1,841	202,731	0.05
FedEx Corp	6,240	1,425,778	0.32
Flex Ltd	17,030	391,860	0.09
Flowserve Corp	2,526	85,884	0.02
Fluor Corp	4,427	136,839	0.03
Fortive Corp	2,782	189,649	0.04
Fortune Brands Innovations Inc	2,044	120,044	0.03
Garmin Ltd	2,032	205,069	0.05
GATX Corp	689	75,804	0.02
Generac Holdings Inc	668	72,151	0.02
General Dynamics Corp	3,740	853,505	0.19
General Electric Co	15,877	1,517,841	0.34
Graco Inc	1,085	79,216	0.02
Graphic Packaging Holding Co	5,528	140,909	0.03
HEICO Corp	138	23,604	0.00
HEICO Corp - Class A	240	32,616	0.01
Hexcel Corp	769	52,484	0.01
Hillenbrand Inc	1,186	56,371	0.01
Honeywell International Inc	6,996	1,337,076	0.30
Howmet Aerospace Inc	3,242	137,364	0.03
Hub Group Inc	732	61,444	0.01
Hubbell Inc	525	127,738	0.03
Huntington Ingalls Industries Inc	797	164,995	0.04
IDEX Corp	487	112,512	0.02
Illinois Tool Works Inc	2,622	638,326	0.14
Ingersoll Rand Inc	3,292	191,529	0.04
ITT Inc	849	73,269	0.02
Jabil Inc	3,499	308,472	0.07
Jacobs Solutions Inc	1,656	194,597	0.04
JB Hunt Transport Services Inc	812	142,474	0.03
JELD-WEN Holding Inc	5,843	73,972	0.02
Johnson Controls International plc	10,609	638,874	0.14
Kennametal Inc	2,045	56,401	0.01
Keysight Technologies Inc	769	124,178	0.03
Kirby Corp	1,030	71,791	0.02
Knight-Swift Transportation Holdings Inc	2,576	145,750	0.03
L3Harris Technologies Inc	2,361	463,323	0.10
Landstar System Inc	455	81,563	0.02
Lennox International Inc	290	72,871	0.02
Lincoln Electric Holdings Inc	441	74,573	0.02
Lockheed Martin Corp	3,088	1,459,790	0.33
Louisiana-Pacific Corp	1,207	65,431	0.01
Martin Marietta Materials Inc	512	181,791	0.04
Masco Corp	2,843	141,354	0.03
MasTec Inc	1,246	117,672	0.03
Masterbrand Inc	7,615	61,225	0.01
MDU Resources Group Inc	4,679	142,616	0.03
Mettler-Toledo International Inc	58	88,752	0.02
Middleby Corp/The	629	92,218	0.02
Mohawk Industries Inc	2,313	231,809	0.05
Mueller Industries Inc	1,007	73,994	0.02
National Instruments Corp	1,252	65,617	0.01
Nordson Corp	351	78,013	0.02
Norfolk Southern Corp	2,942	623,704	0.14

Invesco FTSE RAFI US 1000 UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 100.01% (30 September 2022: 99.97%) (continued)			
Industrial: 9.14% (30 September 2022: 9.15%) (continued)			
Northrop Grumman Corp	1,688	779,383	0.17
nVent Electric Plc	1,827	78,451	0.02
O-I Glass Inc	5,233	118,841	0.03
Old Dominion Freight Line Inc	351	119,635	0.03
Oshkosh Corp	1,559	129,678	0.03
Otis Worldwide Corp	3,332	281,221	0.06
Owens Corning	1,817	174,069	0.04
Packaging Corp of America	1,610	223,516	0.05
Parker-Hannifin Corp	1,141	383,502	0.09
Pentair Plc	1,968	108,771	0.02
Plexus Corp	579	56,493	0.01
Raytheon Technologies Corp	18,094	1,771,945	0.40
Regal Rexnord Corp	862	121,309	0.03
Republic Services Inc	2,140	289,371	0.06
Rockwell Automation Inc	847	248,552	0.06
RXO Inc	2,787	54,737	0.01
Ryder System Inc	2,222	198,291	0.04
Sanmina Corp	1,910	116,491	0.03
Sealed Air Corp	2,157	99,028	0.02
Sensata Technologies Holding Plc	2,449	122,499	0.03
Silgan Holdings Inc	1,366	73,313	0.02
Snap-on Inc	694	171,342	0.04
Sonoco Products Co	2,175	132,675	0.03
Spirit AeroSystems Holdings Inc	2,231	77,036	0.02
Stanley Black & Decker Inc	4,580	369,056	0.08
Stericycle Inc	1,376	60,007	0.01
Summit Materials Inc	2,447	69,715	0.02
TD SYNNEX Corp	1,090	105,501	0.02
TE Connectivity Ltd	3,622	475,025	0.11
Teledyne Technologies Inc	395	176,707	0.04
Terex Corp	1,131	54,718	0.01
Textron Inc	3,246	229,265	0.05
Timken Co/The	979	80,004	0.02
TopBuild Corp	358	74,514	0.02
Toro Co/The	719	79,924	0.02
Trane Technologies Plc	1,888	347,354	0.08
TransDigm Group Inc	537	395,796	0.09
Trimble Inc	2,215	116,110	0.03
Trinity Industries Inc	2,547	62,045	0.01
UFP Industries Inc	983	78,119	0.02
Union Pacific Corp	7,020	1,412,845	0.32
United Parcel Service Inc	9,773	1,895,864	0.43
Valmont Industries Inc	186	59,386	0.01
Vishay Intertechnology Inc	3,249	73,492	0.02
Vontier Corp	2,925	79,970	0.02
Vulcan Materials Co	1,072	183,912	0.04
Waste Management Inc	3,944	643,542	0.14
Werner Enterprises Inc	1,555	70,737	0.02
Westinghouse Air Brake Technologies Corp	2,009	203,030	0.05
Westrock Co	13,864	422,436	0.09
Woodward Inc	657	63,972	0.01
XPO Inc	2,371	75,635	0.02
Xylem Inc/NY	1,393	145,847	0.03
ZIM Integrated Shipping Services Ltd	5,399	127,308	0.03
Total Industrial		40,729,768	9.14
Technology: 12.21% (30 September 2022: 9.97%)			
Accenture Plc	4,860	1,389,037	0.31
Activision Blizzard Inc	5,672	485,466	0.11
Adobe Inc	1,640	632,007	0.14
Advanced Micro Devices Inc	3,677	360,383	0.08
Akamai Technologies Inc	1,962	153,625	0.03
Amdocs Ltd	1,459	140,108	0.03
Amkor Technology Inc	2,356	61,303	0.01
Analog Devices Inc	3,737	737,011	0.17
ANSYS Inc	406	135,117	0.03

Invesco FTSE RAFI US 1000 UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 100.01% (30 September 2022: 99.97%) (continued)			
Technology: 12.21% (30 September 2022: 9.97%) (continued)			
Apple Inc	63,450	10,462,905	2.35
Applied Materials Inc	5,801	712,537	0.16
Autodesk Inc	304	63,281	0.01
Black Knight Inc	1,155	66,482	0.02
Broadcom Inc	3,033	1,945,791	0.44
Broadridge Financial Solutions Inc	1,016	148,915	0.03
CACI International Inc	395	117,031	0.03
Cadence Design Systems Inc	527	110,717	0.03
Check Point Software Technologies Ltd	766	99,580	0.02
Cirrus Logic Inc	530	57,971	0.01
Cognizant Technology Solutions Corp	7,649	466,054	0.10
Concentrix Corp	475	57,736	0.01
Dell Technologies Inc	5,864	235,791	0.05
DXC Technology Co	10,364	264,904	0.06
Electronic Arts Inc	1,804	217,292	0.05
Entegris Inc	722	59,211	0.01
EPAM Systems Inc	234	69,966	0.02
Fidelity National Information Services Inc	12,813	696,130	0.16
Fiserv Inc	5,977	675,580	0.15
Genpact Ltd	1,794	82,919	0.02
Hewlett Packard Enterprise Co	44,976	716,468	0.16
HP Inc	30,373	891,448	0.20
Insight Enterprises Inc	841	120,229	0.03
Intel Corp	158,100	5,165,127	1.16
International Business Machines Corp	19,747	2,588,634	0.58
Intuit Inc	908	404,814	0.09
Jack Henry & Associates Inc	465	70,085	0.02
KBR Inc	1,636	90,062	0.02
KLA Corp	700	279,419	0.06
Kyndryl Holdings Inc	12,375	182,655	0.04
Lam Research Corp	875	463,855	0.10
Leidos Holdings Inc	2,335	214,960	0.05
Lumentum Holdings Inc	1,052	56,818	0.01
Marvell Technology Inc	5,413	234,383	0.05
Maximus Inc	826	65,006	0.01
Microchip Technology Inc	3,382	283,344	0.06
Micron Technology Inc	20,727	1,250,667	0.28
Microsoft Corp	33,383	9,624,319	2.16
MKS Instruments Inc	752	66,642	0.02
MSCI Inc	183	102,423	0.02
NCR Corp	4,851	114,435	0.03
NetApp Inc	3,134	200,106	0.05
NVIDIA Corp	3,322	922,752	0.21
NXP Semiconductors NV	2,046	381,528	0.09
ON Semiconductor Corp	2,485	204,565	0.05
Oracle Corp	12,087	1,123,124	0.25
Paychex Inc	2,741	314,091	0.07
Qorvo Inc	1,628	165,356	0.04
QUALCOMM Inc	10,858	1,385,264	0.31
Roper Technologies Inc	670	295,262	0.07
Salesforce Inc	6,505	1,299,569	0.29
Science Applications International Corp	952	102,302	0.02
Seagate Technology Holdings Plc	4,697	310,566	0.07
ServiceNow Inc	250	116,180	0.03
Skyworks Solutions Inc	1,931	227,819	0.05
Snowflake Inc	450	69,430	0.02
SS&C Technologies Holdings Inc	2,607	147,217	0.03
Synopsys Inc	433	167,246	0.04
Take-Two Interactive Software Inc	1,040	124,072	0.03
Teradyne Inc	976	104,930	0.02
Texas Instruments Inc	7,676	1,427,813	0.32
Twilio Inc	2,126	141,655	0.03
Tyler Technologies Inc	168	59,580	0.01
Veeva Systems Inc	378	69,473	0.02
VMware Inc	3,308	413,004	0.09

Invesco FTSE RAFI US 1000 UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 100.01% (30 September 2022: 99.97%) (continued)			
Technology: 12.21% (30 September 2022: 9.97%) (continued)			
Western Digital Corp	12,429	468,200	0.11
Workday Inc	411	84,888	0.02
Xerox Holdings Corp	9,057	139,478	0.03
Zebra Technologies Corp	435	138,330	0.03
Zoom Video Communications Inc	1,316	97,173	0.02
Total Technology		54,391,616	12.21
Utilities: 4.56% (30 September 2022: 5.35%)			
AES Corp/The	13,564	326,621	0.07
ALLETE Inc	1,339	86,191	0.02
Alliant Energy Corp	4,301	229,673	0.05
Ameren Corp	4,307	372,082	0.08
American Electric Power Co Inc	10,198	927,916	0.21
American Water Works Co Inc	1,816	266,026	0.06
Atmos Energy Corp	1,856	208,540	0.05
Avangrid Inc	2,042	81,435	0.02
Avista Corp	1,927	81,801	0.02
Black Hills Corp	1,551	97,868	0.02
CenterPoint Energy Inc	12,815	377,530	0.09
CMS Energy Corp	5,269	323,411	0.07
Consolidated Edison Inc	7,954	760,959	0.17
Constellation Energy Corp	5,769	452,866	0.10
Dominion Energy Inc	20,289	1,134,358	0.25
DTE Energy Co	3,879	424,906	0.10
Duke Energy Corp	18,102	1,746,300	0.39
Edison International	8,774	619,357	0.14
Entergy Corp	4,931	531,266	0.12
Essential Utilities Inc	2,613	114,057	0.03
Eversource Energy	5,240	320,269	0.07
Exelon Corp	6,519	510,177	0.11
FirstEnergy Corp	23,620	989,442	0.22
Hawaiian Electric Industries Inc	13,109	525,147	0.12
IDACORP Inc	2,552	97,997	0.02
National Fuel Gas Co	863	93,489	0.02
New Jersey Resources Corp	1,675	96,714	0.02
NextEra Energy Inc	1,470	78,204	0.02
NiSource Inc	19,719	1,519,941	0.34
NorthWestern Corp	8,469	236,793	0.05
NRG Energy Inc	1,399	80,946	0.02
OGE Energy Corp	7,603	260,707	0.06
ONE Gas Inc	4,495	169,282	0.04
PG&E Corp	1,025	81,211	0.02
Pinnacle West Capital Corp	20,944	338,664	0.08
PNM Resources Inc	3,181	252,062	0.06
Portland General Electric Co	1,666	81,101	0.02
PPL Corp	1,991	97,340	0.02
Public Service Enterprise Group Inc	22,369	621,635	0.14
Sempra Energy	9,476	591,776	0.13
Southern Co/The	4,854	733,731	0.16
Southwest Gas Holdings Inc	21,922	1,525,333	0.34
Spire Inc	1,764	110,162	0.03
UGI Corp	1,223	85,781	0.02
Vistra Corp	6,149	213,739	0.05
WEC Energy Group Inc	12,300	295,200	0.07
	5,091	482,576	0.11

Invesco FTSE RAFI US 1000 UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 100.01% (30 September 2022: 99.97%) (continued)			
Utilities: 4.56% (30 September 2022: 5.35%) (continued)			
Xcel Energy Inc	9,541	643,445	0.14
Total Utilities		20,296,027	4.56
Total Equities		445,507,623	100.01
Total transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		445,507,623	100.01
Financial assets at fair value through profit or loss		445,507,623	100.01
Current assets (30 September 2022: 0.13%)		438,497	0.09
Total assets		445,946,120	100.10
Current liabilities (30 September 2022: (0.10%))		(463,626)	(0.10)
Net assets attributable to holders of redeemable participating Shares		445,482,494	100.00
			% of Total Assets
Analysis of Total Assets			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			99.90
Other assets			0.10
			100.00

Invesco S&P 500 High Dividend Low Volatility UCITS ETF

Schedule of Investments

As at 31 March 2023

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.			
Equities: 99.92% (30 September 2022: 99.87%)			
Basic Materials: 5.01% (30 September 2022: 7.01%)			
Dow Inc	90,151	4,942,078	2.50
International Paper Co	137,261	4,949,632	2.51
Total Basic Materials		9,891,710	5.01
Communications: 11.28% (30 September 2022: 8.74%)			
AT&T Inc	327,014	6,295,019	3.19
Corning Inc	89,188	3,146,553	1.59
Interpublic Group of Cos Inc/The	90,143	3,356,925	1.70
Omnicom Group Inc	37,643	3,551,241	1.80
Verizon Communications Inc	152,470	5,929,558	3.00
Total Communications		22,279,296	11.28
Consumer, Cyclical: 5.89% (30 September 2022: 3.55%)			
Darden Restaurants Inc	21,609	3,352,853	1.70
Hasbro Inc	67,412	3,619,350	1.83
Walgreens Boots Alliance Inc	134,799	4,661,349	2.36
Total Consumer, Cyclical		11,633,552	5.89
Consumer, Non-cyclical: 17.16% (30 September 2022: 18.50%)			
AbbVie Inc	22,324	3,557,776	1.80
Altria Group Inc	139,929	6,243,632	3.16
Clorox Co/The	22,343	3,535,556	1.79
Gilead Sciences Inc	38,234	3,172,275	1.61
Kimberly-Clark Corp	23,977	3,218,193	1.63
Kraft Heinz Co/The	93,226	3,605,050	1.82
Medtronic Plc	40,155	3,237,296	1.64
Organon & Co	120,183	2,826,704	1.43
Philip Morris International Inc	46,421	4,514,442	2.28
Total Consumer, Non-cyclical		33,910,924	17.16
Energy: 5.09% (30 September 2022: 7.57%)			
Kinder Morgan Inc	309,983	5,427,802	2.75
Williams Cos Inc/The	155,153	4,632,869	2.34
Total Energy		10,060,671	5.09
Financial: 27.17% (30 September 2022: 28.44%)			
Boston Properties Inc	77,310	4,184,017	2.12
Citigroup Inc	82,845	3,884,602	1.97
Crown Castle Inc	28,626	3,831,304	1.94
Digital Realty Trust Inc	42,958	4,223,201	2.14
Equity Residential	63,931	3,835,860	1.94
Federal Realty Investment Trust	36,438	3,601,168	1.82
Healthpeak Properties Inc	166,220	3,651,853	1.85
Huntington Bancshares Inc/OH	282,892	3,168,390	1.60
Prudential Financial Inc	45,179	3,738,111	1.89
Realty Income Corp	65,870	4,170,888	2.11
Simon Property Group Inc	44,206	4,949,746	2.51
Truist Financial Corp	90,824	3,097,098	1.57
US Bancorp	87,250	3,145,363	1.59
VICI Properties Inc	128,721	4,198,879	2.12
Total Financial		53,680,480	27.17
Industrial: 7.74% (30 September 2022: 3.65%)			
3M Co	40,808	4,289,329	2.17
Amcor Plc	325,889	3,708,617	1.88
Packaging Corp of America	26,971	3,744,384	1.89
United Parcel Service Inc	18,347	3,559,134	1.80
Total Industrial		15,301,464	7.74
Technology: 3.59% (30 September 2022: 3.52%)			
International Business Machines Corp	31,224	4,093,154	2.07
NetApp Inc	47,038	3,003,377	1.52
Total Technology		7,096,531	3.59
Utilities: 16.99% (30 September 2022: 18.89%)			
Dominion Energy Inc	65,826	3,680,332	1.86
Duke Energy Corp	36,007	3,473,595	1.76
Edison International	62,111	4,384,416	2.22
Entergy Corp	32,096	3,458,023	1.75

Invesco S&P 500 High Dividend Low Volatility UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.92% (30 September 2022: 99.87%) (continued)			
Utilities: 16.99% (30 September 2022: 18.89%) (continued)			
Evergy Inc	56,986	3,482,984	1.76
FirstEnergy Corp	85,303	3,417,238	1.73
Pinnacle West Capital Corp	57,264	4,537,599	2.30
Public Service Enterprise Group Inc	54,630	3,411,644	1.73
Southern Co/The	53,537	3,725,104	1.88
Total Utilities		33,570,935	16.99
Total Equities		197,425,563	99.92
Total transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		197,425,563	99.92
Total Value of Investments		197,425,563	99.92
Details of Forward Foreign Exchange Contracts: 0.01% (30 September 2022: 0.00%)			
	Maturity Date	Counterparty	Unrealised Gain USD % of Net Assets
Buy 1,311,609 CHF to Sell 1,417,860 USD	04/04/2023	BNY Mellon	17,880 0.01
Total unrealised gain on open forward foreign exchange contracts			17,880 0.01
Financial assets at fair value through profit or loss		197,443,443	99.93
Current assets (30 September 2022: 0.34%)		593,108	0.30
Total assets		198,036,551	100.23
Details of Forward Foreign Exchange Contracts: (0.00%) (30 September 2022: (0.00%))			
	Maturity Date	Counterparty	Unrealised Loss USD % of Net Assets
Buy 231,775 CHF to Sell 254,236 USD	04/04/2023	BNY Mellon	(526) (0.00)
Buy 39,348 USD to Sell 36,052 CHF	04/04/2023	BNY Mellon	(116) (0.00)
Total unrealised loss on open forward foreign exchange contracts			(642) (0.00)
Financial liabilities at fair value through profit or loss		(642)	(0.00)
Current liabilities (30 September 2022: (0.21%))		(447,729)	(0.23)
Net assets attributable to holders of redeemable participating Shares		197,588,180	100.00
			% of Total Assets
Analysis of Total Assets			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			99.69
Derivative instruments			0.01
Other assets			0.30
			100.00

Invesco S&P 500 QVM UCITS ETF

Schedule of Investments

As at 31 March 2023

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.			
Equities: 99.91% (30 September 2022: 99.93%)			
Basic Materials: 4.16% (30 September 2022: 3.74%)			
CF Industries Holdings Inc	1,625	117,796	0.39
Dow Inc	3,351	183,702	0.60
DuPont de Nemours Inc	2,351	168,731	0.56
Freeport-McMoRan Inc	6,180	252,824	0.83
International Paper Co	1,748	63,033	0.21
LyondellBasell Industries NV	1,496	140,460	0.46
Mosaic Co/The	2,458	112,773	0.37
Nucor Corp	1,447	223,518	0.74
Total Basic Materials		1,262,837	4.16
Communications: 2.89% (30 September 2022: 0.79%)			
AT&T Inc	34,985	673,461	2.22
Juniper Networks Inc	1,478	50,873	0.17
Omnicom Group Inc	1,016	95,849	0.31
Paramount Global	2,593	57,850	0.19
Total Communications		878,033	2.89
Consumer, Cyclical: 8.34% (30 September 2022: 10.59%)			
Best Buy Co Inc	942	73,730	0.24
Costco Wholesale Corp	2,156	1,071,252	3.53
Ford Motor Co	19,473	245,360	0.81
Genuine Parts Co	749	125,315	0.41
Lennar Corp - Class A	1,256	132,018	0.43
LKQ Corp	1,319	74,867	0.25
NVR Inc	15	83,583	0.28
PACCAR Inc	2,500	183,000	0.60
PulteGroup Inc	1,183	68,945	0.23
Tapestry Inc	1,258	54,232	0.18
Ulta Beauty Inc	246	134,235	0.44
Walgreens Boots Alliance Inc	3,640	125,871	0.41
WW Grainger Inc	232	159,804	0.53
Total Consumer, Cyclical		2,532,212	8.34
Consumer, Non-cyclical: 35.86% (30 September 2022: 34.92%)			
AbbVie Inc	8,670	1,381,738	4.55
AmerisourceBergen Corp	771	123,445	0.41
Amgen Inc	2,457	593,980	1.96
Archer-Daniels-Midland Co	3,661	291,635	0.96
Automatic Data Processing Inc	2,084	463,961	1.53
Biogen Inc	727	202,128	0.67
Bristol-Myers Squibb Co	11,150	772,807	2.55
Campbell Soup Co	887	48,767	0.16
Centene Corp	2,869	181,350	0.60
Cigna Group/The	1,936	494,706	1.63
Corteva Inc	4,109	247,814	0.82
CVS Health Corp	6,387	474,618	1.56
Elevance Health Inc	1,108	509,469	1.68
General Mills Inc	2,956	252,620	0.83
J M Smucker Co/The	505	79,472	0.26
Kellogg Co	1,262	84,504	0.28
Kraft Heinz Co/The	4,344	167,982	0.55
Kroger Co/The	3,628	179,114	0.59
Molina Healthcare Inc	300	80,247	0.26
Molson Coors Beverage Co	1,028	53,127	0.17
PepsiCo Inc	5,978	1,089,789	3.59
Pfizer Inc	26,521	1,082,057	3.56
Quest Diagnostics Inc	532	75,267	0.25
Tyson Foods Inc	1,664	98,708	0.33
UnitedHealth Group Inc	2,924	1,381,853	4.55
Vertex Pharmaceuticals Inc	1,328	418,413	1.38
Viatis Inc	5,834	56,123	0.18
Total Consumer, Non-cyclical		10,885,694	35.86

Invesco S&P 500 QVM UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.91% (30 September 2022: 99.93%) (continued)			
Energy: 25.42% (30 September 2022: 19.25%)			
APA Corp	2,312	83,371	0.28
Chevron Corp	9,202	1,501,398	4.95
ConocoPhillips	6,623	657,068	2.17
Devon Energy Corp	3,136	158,713	0.52
Diamondback Energy Inc	966	130,574	0.43
EOG Resources Inc	4,050	464,251	1.53
EQT Corp	2,677	85,423	0.28
Exxon Mobil Corp	15,316	1,679,553	5.53
Halliburton Co	4,345	137,476	0.45
Hess Corp	1,415	187,261	0.62
Kinder Morgan Inc	10,314	180,598	0.60
Marathon Oil Corp	5,609	134,392	0.44
Marathon Petroleum Corp	4,970	670,105	2.21
Occidental Petroleum Corp	6,526	407,418	1.34
Phillips 66	3,945	399,944	1.32
Schlumberger NV	7,060	346,646	1.14
Valero Energy Corp	3,510	489,996	1.61
Total Energy		7,714,187	25.42
Financial: 7.51% (30 September 2022: 19.43%)			
Aflac Inc	3,177	204,980	0.68
American International Group Inc	4,505	226,872	0.75
Ameriprise Financial Inc	606	185,739	0.61
Arch Capital Group Ltd	1,728	117,279	0.39
Chubb Ltd	1,809	351,272	1.16
Everest Re Group Ltd	178	63,727	0.21
Globe Life Inc	423	46,538	0.15
Hartford Financial Services Group Inc/The	1,475	102,793	0.34
Loews Corp	884	51,290	0.17
M&T Bank Corp	887	106,059	0.35
Principal Financial Group Inc	1,684	125,155	0.41
Public Storage	797	240,806	0.79
Raymond James Financial Inc	852	79,466	0.26
Travelers Cos Inc/The	1,174	201,235	0.66
W R Berkley Corp	1,077	67,054	0.22
Willis Towers Watson Plc	465	108,057	0.36
Total Financial		2,278,322	7.51
Industrial: 4.89% (30 September 2022: 2.42%)			
CH Robinson Worldwide Inc	636	63,199	0.21
General Dynamics Corp	1,064	242,816	0.80
L3Harris Technologies Inc	832	163,272	0.54
Lockheed Martin Corp	1,226	579,567	1.91
Northrop Grumman Corp	808	373,070	1.23
Snap-on Inc	251	61,969	0.20
Total Industrial		1,483,893	4.89
Technology: 9.89% (30 September 2022: 6.76%)			
Apple Inc	11,263	1,857,269	6.12
DXC Technology Co	1,349	34,480	0.11
Hewlett Packard Enterprise Co	7,523	119,841	0.39
KLA Corp	651	259,860	0.86
QUALCOMM Inc	5,722	730,013	2.41
Total Technology		3,001,463	9.89
Utilities: 0.95% (30 September 2022: 2.03%)			
Consolidated Edison Inc	1,559	149,150	0.49
NRG Energy Inc	1,486	50,955	0.17
PPL Corp	3,188	88,594	0.29
Total Utilities		288,699	0.95
Total Equities		30,325,340	99.91
Total transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		30,325,340	99.91

Invesco S&P 500 QVM UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Investment Funds: 0.02% (30 September 2022: 0.00%)			
Financial: 0.02% (30 September 2022: 0.00%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	6,066	6,066	0.02
Total Financial		6,066	0.02
Total Investment Funds		6,066	0.02
Financial assets at fair value through profit or loss		30,331,406	99.93
Current assets (30 September 2022: 0.10%)		28,734	0.10
Total assets		30,360,140	100.03
Current liabilities (30 September 2022: (0.03%))		(8,465)	(0.03)
Net assets attributable to holders of redeemable participating Shares		30,351,675	100.00
			% of Total Assets
Analysis of Total Assets			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			99.89
Investment Funds			0.02
Other assets			0.09
			100.00

Invesco Global Buyback Achievers UCITS ETF

Schedule of Investments

As at 31 March 2023

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.			
Equities: 99.74% (30 September 2022: 99.96%)			
Australia: 0.24% (30 September 2022: 0.23%)			
Boral Ltd	11,474	27,050	0.06
FleetPartners Group Ltd	8,300	11,563	0.02
Orora Ltd	34,807	79,726	0.16
Total Australia		118,339	0.24
Bermuda: 0.38% (30 September 2022: 0.40%)			
Assured Guaranty Ltd	554	27,850	0.06
Liberty Latin America Ltd	1,479	12,216	0.03
RenaissanceRe Holdings Ltd	363	72,723	0.15
Signet Jewelers Ltd	406	31,579	0.06
White Mountains Insurance Group Ltd	28	38,570	0.08
Total Bermuda		182,938	0.38
Brazil: 4.96% (30 September 2022: 5.20%)			
JBS S/A	36,600	128,852	0.26
Vale SA	143,900	2,278,734	4.70
Total Brazil		2,407,586	4.96
British Virgin Islands: 0.11% (30 September 2022: 0.00%)			
Capri Holdings Ltd	1,076	50,572	0.11
Total British Virgin Islands		50,572	0.11
Canada: 9.86% (30 September 2022: 9.78%)			
Artis Real Estate Investment Trust	2,700	15,182	0.03
Canaccord Genuity Group Inc	4,299	34,783	0.07
CGI Inc	7,771	747,902	1.54
CI Financial Corp	7,556	71,353	0.15
Dollarama Inc	11,302	674,521	1.39
Dream Office Real Estate Investment Trust	1,100	11,818	0.02
Element Fleet Management Corp	17,252	226,270	0.47
Fairfax Financial Holdings Ltd	1,076	714,627	1.47
Imperial Oil Ltd	5,639	286,377	0.59
Interfor Corp	2,227	36,235	0.08
Parex Resources Inc	4,728	87,828	0.18
Real Matters Inc	2,771	9,992	0.02
Stelco Holdings Inc	1,459	56,426	0.12
Suncor Energy Inc	58,428	1,811,533	3.73
Total Canada		4,784,847	9.86
Cayman Islands: 0.46% (30 September 2022: 0.55%)			
Herbalife Nutrition Ltd	969	15,601	0.03
Theravance Biopharma Inc	631	6,846	0.01
WH Group Ltd	339,500	202,404	0.42
Total Cayman Islands		224,851	0.46
Denmark: 0.29% (30 September 2022: 0.26%)			
Jyske Bank A/S	2,004	140,350	0.29
Total Denmark		140,350	0.29
Euro Countries: 4.32% (30 September 2022: 3.34%)			
Akzo Nobel NV	7,627	596,433	1.23
ArcelorMittal SA	23,403	708,606	1.46
Carrefour SA	25,328	512,637	1.06
Citycon Oyj	6,335	43,325	0.09
Glenveagh Properties Plc	22,124	24,036	0.05
RHI Magnesita NV	1,834	50,795	0.11
Scout24 SE	2,641	156,947	0.32
Total Euro Countries		2,092,779	4.32
Guernsey: 0.06% (30 September 2022: 0.42%)			
Balanced Commercial Property Trust Ltd	28,582	29,120	0.06
Total Guernsey		29,120	0.06
Japan: 11.36% (30 September 2022: 10.68%)			
Dai-ichi Life Holdings Inc	41,000	750,132	1.55
Fukuyama Transporting Co Ltd	1,900	51,251	0.10
Gree Inc	3,000	15,553	0.03
GungHo Online Entertainment Inc	3,300	60,054	0.12
Hazama Ando Corp	7,200	46,308	0.09
Hogy Medical Co Ltd	1,300	31,013	0.06
Inabata & Co Ltd	1,900	38,360	0.08

Invesco Global Buyback Achievers UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.74% (30 September 2022: 99.96%) (continued)			
Japan: 11.36% (30 September 2022: 10.68%) (continued)			
Inpex Corp	48,600	510,138	1.05
JAFCO Group Co Ltd	2,600	36,981	0.08
Japan Post Holdings Co Ltd	105,700	854,956	1.76
Japan Post Insurance Co Ltd	9,000	139,778	0.29
K's Holdings Corp	9,300	81,268	0.17
Marui Group Co Ltd	9,200	139,842	0.29
Mebuki Financial Group Inc	47,100	114,662	0.24
Megachips Corp	800	19,656	0.04
Mitsubishi Shokuhin Co Ltd	1,000	24,419	0.05
Morinaga Milk Industry Co Ltd	2,000	71,681	0.15
Nishimatsu Construction Co Ltd	2,200	56,616	0.12
Nitto Kogyo Corp	1,300	25,807	0.05
Ricoh Co Ltd	22,100	164,559	0.34
Sega Sammy Holdings Inc	8,400	158,608	0.33
SoftBank Group Corp	50,800	1,977,952	4.08
Starts Corp Inc	1,700	32,482	0.07
Sumitomo Osaka Cement Co Ltd	1,300	36,434	0.07
Suruga Bank Ltd	10,100	35,212	0.07
Tokushu Tokai Paper Co Ltd	600	13,254	0.03
Yamazen Corp	3,400	25,981	0.05
Total Japan		5,512,957	11.36
Jersey: 1.05% (30 September 2022: 0.83%)			
WPP Plc	43,124	511,132	1.05
Total Jersey		511,132	1.05
Korea, Republic of (South Korea): 0.10% (30 September 2022: 0.17%)			
Meritz Securities Co Ltd	10,663	49,963	0.10
Total Korea, Republic of (South Korea)		49,963	0.10
Marshall Islands: 0.00% (30 September 2022: 0.02%)			
Poland: 0.05% (30 September 2022: 0.05%)			
Cyfrowy Polsat SA	6,382	24,799	0.05
Total Poland		24,799	0.05
Puerto Rico: 0.17% (30 September 2022: 0.31%)			
EVERTEC Inc	508	17,145	0.04
First BanCorp/Puerto Rico	1,689	19,288	0.04
Popular Inc	775	44,493	0.09
Total Puerto Rico		80,926	0.17
Switzerland: 4.68% (30 September 2022: 5.37%)			
Forbo Holding AG	47	68,014	0.14
Roche Holding AG	7,714	2,203,475	4.54
Total Switzerland		2,271,489	4.68
Turkey: 0.14% (30 September 2022: 0.09%)			
Arcelik AS	10,836	66,162	0.14
Total Turkey		66,162	0.14
United Kingdom: 2.00% (30 September 2022: 1.67%)			
Firstgroup Plc	25,600	32,888	0.07
NatWest Group Plc	228,159	743,634	1.53
Pennon Group Plc	11,322	122,352	0.25
Quilter Plc	51,727	53,891	0.11
Victoria Plc	2,641	16,001	0.04
Total United Kingdom		968,766	2.00
United States: 59.51% (30 September 2022: 60.59%)			
A10 Networks Inc	577	8,938	0.02
Abercrombie & Fitch Co	442	12,265	0.03
Academy Sports & Outdoors Inc	576	37,584	0.08
Acuity Brands Inc	274	50,068	0.10
Adtalem Global Education Inc	308	11,895	0.02
Affiliated Managers Group Inc	288	41,017	0.08
Aflac Inc	6,148	396,669	0.82
Alcoa Corp	1,732	73,714	0.15
Allison Transmission Holdings Inc	825	37,323	0.08
Allstate Corp/The	2,708	300,073	0.62
Ally Financial Inc	2,863	72,978	0.15
Alpha Metallurgical Resources Inc	150	23,400	0.05
American Equity Investment Life Holding Co	583	21,274	0.04

Invesco Global Buyback Achievers UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.74% (30 September 2022: 99.96%) (continued)			
United States: 59.51% (30 September 2022: 60.59%) (continued)			
American International Group Inc	7,976	401,671	0.83
Amgen Inc	5,437	1,314,395	2.71
AMN Healthcare Services Inc	394	32,686	0.07
Anywhere Real Estate Inc	886	4,678	0.01
APA Corp	3,219	116,077	0.24
Apogee Enterprises Inc	198	8,564	0.02
Arrow Electronics Inc	555	69,303	0.14
Assurant Inc	434	52,110	0.11
Atkore Inc	374	52,540	0.11
AutoNation Inc	302	40,577	0.08
AutoZone Inc	169	415,427	0.86
Avis Budget Group Inc	350	68,180	0.14
Avnet Inc	887	40,092	0.08
Bally's Corp	453	8,843	0.02
Bank OZK	1,166	39,877	0.08
BankUnited Inc	643	14,519	0.03
Barrett Business Services Inc	70	6,205	0.01
Bath & Body Works Inc	2,431	88,926	0.18
Beacon Roofing Supply Inc	409	24,070	0.05
Berkshire Hills Bancorp Inc	413	10,350	0.02
Berry Global Group Inc	1,096	64,554	0.13
Best Buy Co Inc	1,981	155,053	0.32
BlueLinX Holdings Inc	88	5,980	0.01
Booking Holdings Inc	418	1,108,707	2.29
Boyd Gaming Corp	766	49,116	0.10
Brighthouse Financial Inc	677	29,862	0.06
Brightsphere Investment Group Inc	367	8,654	0.02
Brink's Co/The	417	27,856	0.06
Brunswick Corp/DE	712	58,384	0.12
Builders FirstSource Inc	1,317	116,923	0.24
Caleres Inc	292	6,316	0.01
California Resources Corp	601	23,138	0.05
Cannae Holdings Inc	713	14,388	0.03
Capital One Financial Corp	4,115	395,698	0.82
Cardinal Health Inc	2,698	203,699	0.42
Carter's Inc	312	22,439	0.05
CBRE Group Inc	3,204	233,283	0.48
Century Communities Inc	255	16,300	0.03
CF Industries Holdings Inc	1,650	119,609	0.25
CH Robinson Worldwide Inc	1,153	114,574	0.24
Charter Communications Inc	1,019	364,405	0.75
Chegg Inc	1,070	17,441	0.04
Chemours Co/The	1,333	39,910	0.08
Chuy's Holdings Inc	109	3,908	0.01
Cigna Group/The	3,280	838,138	1.73
CNO Financial Group Inc	1,084	24,054	0.05
CNX Resources Corp	1,709	27,378	0.06
Comcast Corp - Class A	46,354	1,757,280	3.62
ConocoPhillips	13,389	1,328,323	2.74
Corcept Therapeutics Inc	997	21,595	0.04
Cracker Barrel Old Country Store Inc	214	24,310	0.05
Credit Acceptance Corp	97	42,296	0.09
Crown Holdings Inc	1,279	105,786	0.22
Darden Restaurants Inc	898	139,334	0.29
DaVita Inc	577	46,800	0.10
Delek US Holdings Inc	652	14,963	0.03
Dell Technologies Inc	2,426	97,549	0.20
Denny's Corp	574	6,406	0.01
Designer Brands Inc	459	4,012	0.01
DigitalOcean Holdings Inc	668	26,166	0.05
Dillard's Inc	118	36,306	0.07
Dine Brands Global Inc	145	9,808	0.02
Discover Financial Services	2,594	256,391	0.53
Dolby Laboratories Inc	554	47,323	0.10
Donnelley Financial Solutions Inc	266	10,869	0.02

Invesco Global Buyback Achievers UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.74% (30 September 2022: 99.96%) (continued)			
United States: 59.51% (30 September 2022: 60.59%) (continued)			
Dropbox Inc	2,985	64,536	0.13
DXC Technology Co	2,451	62,648	0.13
Eagle Materials Inc	337	49,455	0.10
Eastern Bankshares Inc	1,619	20,432	0.04
Eastman Chemical Co	1,123	94,714	0.20
eBay Inc	5,563	246,830	0.51
Edgewell Personal Care Co	466	19,768	0.04
EMCOR Group Inc	418	67,963	0.14
Emergent BioSolutions Inc	451	4,672	0.01
Empire State Realty Trust Inc	1,280	8,307	0.02
Encore Capital Group Inc	160	8,072	0.02
Encore Wire Corp	167	30,950	0.06
Enerpac Tool Group Corp	399	10,175	0.02
Enova International Inc	283	12,574	0.03
Equitable Holdings Inc	3,349	85,031	0.18
Equity Commonwealth	1,083	22,429	0.05
Euronet Worldwide Inc	490	54,831	0.11
Expeditors International of Washington Inc	1,590	175,091	0.36
Fair Isaac Corp	249	174,970	0.36
Federated Hermes Inc	833	33,437	0.07
First American Financial Corp	948	52,766	0.11
FleetCor Technologies Inc	784	165,306	0.34
Foot Locker Inc	687	27,267	0.06
Fortune Brands Innovations Inc	1,280	75,174	0.15
Franchise Group Inc	297	8,093	0.02
Genesco Inc	113	4,167	0.01
Gibraltar Industries Inc	259	12,561	0.03
Global Payments Inc	2,768	291,304	0.60
GoDaddy Inc	1,504	116,891	0.24
Grand Canyon Education Inc	284	32,348	0.07
Green Brick Partners Inc	445	15,602	0.03
Group 1 Automotive Inc	129	29,208	0.06
Guess? Inc	342	6,655	0.01
H&R Block Inc	1,342	47,306	0.10
Hain Celestial Group Inc/The	752	12,897	0.03
Hartford Financial Services Group Inc/The	3,064	213,530	0.44
Hayward Holdings Inc	764	8,954	0.02
HCA Healthcare Inc	2,309	608,837	1.25
Hibbett Inc	102	6,016	0.01
Hilltop Holdings Inc	446	13,233	0.03
HNI Corp	334	9,299	0.02
HomeStreet Inc	170	3,058	0.01
Howard Hughes Corp/The	500	40,000	0.08
HP Inc	8,793	258,075	0.53
Hudson Pacific Properties Inc	1,214	8,073	0.02
Huntsman Corp	1,922	52,586	0.11
Huron Consulting Group Inc	199	15,994	0.03
International Paper Co	3,220	116,113	0.24
IPG Photonics Corp	337	41,555	0.09
Ironwood Pharmaceuticals Inc	1,225	12,887	0.03
Jabil Inc	1,144	100,855	0.21
JBG SMITH Properties	983	14,804	0.03
Jefferies Financial Group Inc	1,828	58,021	0.12
JELD-WEN Holding Inc	700	8,862	0.02
Jones Lang LaSalle Inc	435	63,288	0.13
KAR Auction Services Inc	778	10,643	0.02
Kearny Financial Corp/MD	547	4,442	0.01
KLA Corp	1,369	546,464	1.13
Kohl's Corp	1,001	23,564	0.05
Kulicke & Soffa Industries Inc	449	23,658	0.05
Laboratory Corp of America Holdings	901	206,707	0.43
Landstar System Inc	290	51,985	0.11
Laureate Education Inc	1,452	17,076	0.04
Lennar Corp - Class A	2,147	225,671	0.47
Liberty Broadband Corp - Class C	1,192	97,386	0.20

Invesco Global Buyback Achievers UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.74% (30 September 2022: 99.96%) (continued)			
United States: 59.51% (30 September 2022: 60.59%) (continued)			
Lincoln National Corp	1,710	38,424	0.08
LKQ Corp	2,704	153,479	0.32
Loews Corp	2,046	118,709	0.24
Louisiana-Pacific Corp	597	32,363	0.07
Lowe's Cos Inc	6,502	1,300,205	2.68
LSB Industries Inc	681	7,035	0.01
Lumentum Holdings Inc	666	35,971	0.07
M/I Homes Inc	225	14,195	0.03
Macy's Inc	2,657	46,471	0.10
Magnolia Oil & Gas Corp	1,736	37,984	0.08
ManpowerGroup Inc	437	36,066	0.07
Marathon Oil Corp	6,356	152,290	0.31
Marathon Petroleum Corp	4,734	638,285	1.32
Marriott Vacations Worldwide Corp	354	47,740	0.10
Masco Corp	2,280	113,362	0.23
Matson Inc	342	20,407	0.04
McKesson Corp	1,526	543,332	1.12
Medifast Inc	99	10,263	0.02
Medpace Holdings Inc	237	44,568	0.09
MetLife Inc	7,073	409,810	0.84
MFA Financial Inc	997	9,890	0.02
MGIC Investment Corp	2,687	36,060	0.07
MGM Resorts International	3,394	150,761	0.31
Moderna Inc	3,631	557,649	1.15
Mohawk Industries Inc	549	55,021	0.11
Monro Inc	244	12,061	0.02
Morgan Stanley	13,994	1,228,673	2.53
Mosaic Co/The	3,225	147,963	0.30
Mr Cooper Group Inc	653	26,753	0.06
Murphy USA Inc	215	55,481	0.11
National Health Investors Inc	424	21,870	0.04
Navient Corp	923	14,759	0.03
Newmark Group Inc	1,427	10,103	0.02
NewMarket Corp	53	19,344	0.04
Nexstar Media Group Inc	376	64,920	0.13
NRG Energy Inc	2,024	69,403	0.14
Nucor Corp	2,320	358,370	0.74
NVR Inc	34	189,454	0.39
ODP Corp/The	418	18,802	0.04
Olin Corp	1,343	74,536	0.15
OneMain Holdings Inc	1,106	41,010	0.08
O'Reilly Automotive Inc	639	542,498	1.12
OSI Systems Inc	149	15,252	0.03
Owens Corning	894	85,645	0.18
Oxford Industries Inc	146	15,416	0.03
Pathward Financial Inc	259	10,746	0.02
PDC Energy Inc	845	54,232	0.11
PennyMac Financial Services Inc	314	18,718	0.04
PennyMac Mortgage Investment Trust	737	9,087	0.02
Penske Automotive Group Inc	251	35,594	0.07
Playtika Holding Corp	653	7,353	0.02
Post Holdings Inc	493	44,306	0.09
Power Integrations Inc	549	46,467	0.10
PRA Group Inc	320	12,467	0.03
Primerica Inc	266	45,816	0.09
Principal Financial Group Inc	2,085	154,957	0.32
PROG Holdings Inc	447	10,634	0.02
PulteGroup Inc	2,255	131,421	0.27
PVH Corp	622	55,458	0.11
Qorvo Inc	950	96,491	0.20
Quest Diagnostics Inc	1,127	159,448	0.33
Radian Group Inc	1,420	31,382	0.06
Ralph Lauren Corp	353	41,185	0.08
Range Resources Corp	2,058	54,475	0.11
Red Rock Resorts Inc	576	25,672	0.05

Invesco Global Buyback Achievers UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.74% (30 September 2022: 99.96%) (continued)			
United States: 59.51% (30 September 2022: 60.59%) (continued)			
Reliance Steel & Aluminum Co	577	148,139	0.31
Ryder System Inc	491	43,817	0.09
Sally Beauty Holdings Inc	808	12,589	0.03
Sanmina Corp	520	31,715	0.07
SeaWorld Entertainment Inc	284	17,412	0.04
Select Medical Holdings Corp	715	18,483	0.04
Service Corp International/US	1,325	91,133	0.19
Silicon Laboratories Inc	256	44,823	0.09
Sinclair Broadcast Group Inc	392	6,727	0.01
SLM Corp	2,452	30,380	0.06
Sonic Automotive Inc	171	9,292	0.02
SP Plus Corp	199	6,824	0.01
Sprouts Farmers Market Inc	914	32,017	0.07
Stanley Black & Decker Inc	1,574	126,833	0.26
Steel Dynamics Inc	1,730	195,594	0.40
Synchrony Financial	4,078	118,588	0.24
Tapestry Inc	2,436	105,016	0.22
Taylor Morrison Home Corp	959	36,691	0.08
Tempur Sealy International Inc	1,458	57,576	0.12
Teradata Corp	997	40,159	0.08
Textron Inc	1,843	130,171	0.27
Toll Brothers Inc	1,003	60,210	0.12
Travel + Leisure Co	781	30,615	0.06
Tri Pointe Homes Inc	902	22,839	0.05
TriNet Group Inc	439	35,388	0.07
Trinity Industries Inc	616	15,006	0.03
TrueBlue Inc	268	4,770	0.01
Ulta Beauty Inc	514	280,474	0.58
United States Steel Corp	2,296	59,926	0.12
Universal Health Services Inc	547	69,524	0.14
Upbound Group Inc	368	9,020	0.02
Urban Outfitters Inc	372	10,312	0.02
Valero Energy Corp	3,897	544,021	1.12
Veradigm Inc	978	12,763	0.03
Veritiv Corp	124	16,757	0.03
Victoria's Secret & Co	601	20,524	0.04
Virtu Financial Inc	1,062	20,072	0.04
Vistra Corp	3,728	89,472	0.18
Vontier Corp	1,549	42,350	0.09
Voya Financial Inc	940	67,172	0.14
Werner Enterprises Inc	510	23,200	0.05
WesBanco Inc	585	17,959	0.04
Western Midstream Partners LP	2,092	55,166	0.11
Whirlpool Corp	499	65,878	0.14
Williams-Sonoma Inc	445	54,139	0.11
WillScot Mobile Mini Holdings Corp	2,114	99,104	0.20
Winmark Corp	25	8,011	0.02
Winnebago Industries Inc	247	14,252	0.03
Woodward Inc	459	44,693	0.09
Wyndham Hotels & Resorts Inc	782	53,059	0.11
Xerox Holdings Corp	1,436	22,114	0.05
Yext Inc	1,093	10,504	0.02
Zillow Group Inc - Class C	1,217	54,120	0.11
Total United States		28,873,593	59.51
Total Equities		48,391,169	99.74
Total transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		48,391,169	99.74

Invesco Global Buyback Achievers UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Financial assets at fair value through profit or loss		48,391,169	99.74
Current assets (30 September 2022: 0.12%)		163,012	0.34
Total assets		48,554,181	100.08
Current liabilities (30 September 2022: (0.08%))		(37,112)	(0.08)
Net assets attributable to holders of redeemable participating Shares		48,517,069	100.00
			% of Total Assets
Analysis of Total Assets			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			99.66
Other assets			0.34
			100.00

Invesco FTSE RAFI All-World 3000 UCITS ETF

Schedule of Investments

As at 31 March 2023

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.			
Equities: 99.86% (30 September 2022: 99.82%)			
Australia: 2.04% (30 September 2022: 1.95%)			
AGL Energy Ltd	3,009	16,223	0.03
ANZ Group Holdings Ltd	2,413	37,057	0.08
BHP Group Ltd	5,062	160,121	0.33
BlueScope Steel Ltd	1,789	24,143	0.05
Brambles Ltd	2,547	22,909	0.05
Coles Group Ltd	2,130	25,707	0.05
Commonwealth Bank of Australia	973	64,071	0.13
CSL Ltd	151	29,156	0.06
Fortescue Metals Group Ltd	2,353	35,442	0.07
Goodman Group	1,933	24,326	0.05
Incitec Pivot Ltd	8,108	16,997	0.03
Macquarie Group Ltd	391	46,000	0.09
National Australia Bank Ltd	2,059	38,226	0.08
Newcrest Mining Ltd	1,430	25,715	0.05
Origin Energy Ltd	3,555	19,738	0.04
Qantas Airways Ltd	3,779	16,755	0.03
QBE Insurance Group Ltd	2,898	28,318	0.06
Rio Tinto Ltd	679	54,635	0.11
Santos Ltd	5,315	24,562	0.05
Sims Ltd	1,811	18,812	0.04
South32 Ltd	7,928	23,204	0.05
Stockland	11,650	31,054	0.06
Suncorp Group Ltd	3,160	25,630	0.05
Telstra Group Ltd	6,822	19,281	0.04
Transurban Group	2,792	26,572	0.05
Wesfarmers Ltd	975	32,813	0.07
Westpac Banking Corp	2,497	36,223	0.07
Woodside Energy Group Ltd	1,438	32,110	0.07
Woolworths Group Ltd	1,250	31,729	0.07
Worley Ltd	1,677	16,185	0.03
Total Australia		1,003,714	2.04
Bermuda: 0.28% (30 September 2022: 0.32%)			
Bunge Ltd	434	41,456	0.08
Credicorp Ltd	209	27,669	0.06
Invesco Ltd	1,429	23,436	0.05
Liberty Latin America Ltd	2,933	24,226	0.05
RenaissanceRe Holdings Ltd	91	18,231	0.04
Total Bermuda		135,018	0.28
Brazil: 1.24% (30 September 2022: 1.38%)			
Ambev SA	7,354	20,785	0.04
B3 SA - Brasil Bolsa Balcao	8,812	17,988	0.04
Banco Bradesco SA	4,044	9,451	0.02
Banco Bradesco SA - Pref	16,473	42,789	0.09
Banco do Brasil SA	4,057	31,294	0.06
Centrais Eletricas Brasileiras SA	3,483	22,862	0.05
Cia Paranaense de Energia - Pref	11,589	15,863	0.03
Cosan SA	8,710	25,923	0.05
EDP - Energias do Brasil SA	5,001	22,035	0.05
Equatorial Energia SA	4,835	25,709	0.05
Gerdau SA - Pref	2,842	14,176	0.03
Itau Unibanco Holding SA - Pref	12,166	59,363	0.12
JBS S/A	6,312	22,222	0.05
Petroleo Brasileiro SA	12,638	66,028	0.13
Petroleo Brasileiro SA - Pref	14,815	68,520	0.14
Usinas Siderurgicas de Minas Gerais S/A Usiminas	12,675	19,924	0.04
Vale SA	5,892	93,303	0.19
Vibra Energia SA	10,894	30,961	0.06
Total Brazil		609,196	1.24
British Virgin Islands: 0.04% (30 September 2022: 0.05%)			
Nomad Foods Ltd	984	18,440	0.04
Total British Virgin Islands		18,440	0.04

Invesco FTSE RAFI All-World 3000 UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.86% (30 September 2022: 99.82%) (continued)			
Canada: 3.82% (30 September 2022: 3.95%)			
Agnico Eagle Mines Ltd	367	18,684	0.04
Air Canada	1,682	23,800	0.05
Algonquin Power & Utilities Corp	2,669	22,364	0.04
Alimentation Couche-Tard Inc	901	45,238	0.09
Allied Properties Real Estate Investment Trust	1,383	24,894	0.05
ARC Resources Ltd	1,954	22,134	0.04
Bank of Montreal	713	63,421	0.13
Bank of Nova Scotia/The	1,606	80,778	0.16
Barrick Gold Corp	2,062	38,228	0.08
Bausch Health Cos Inc	1,871	15,138	0.03
Brookfield Corp - Class A	2,010	65,393	0.13
Canadian Apartment Properties REIT	722	25,293	0.05
Canadian Imperial Bank of Commerce	1,263	53,484	0.11
Canadian National Railway Co	397	46,780	0.09
Canadian Natural Resources Ltd	1,145	63,276	0.13
Canadian Pacific Railway Ltd	424	32,605	0.07
Cenovus Energy Inc	1,337	23,295	0.05
CGI Inc	249	23,964	0.05
Crescent Point Energy Corp	2,598	18,314	0.04
Dollarama Inc	369	22,022	0.04
Emera Inc	581	23,835	0.05
Enbridge Inc	2,129	81,064	0.16
Fairfax Financial Holdings Ltd	44	29,223	0.06
First Quantum Minerals Ltd	786	18,045	0.04
Fortis Inc/Canada	675	28,654	0.06
Franco-Nevada Corp	139	20,247	0.04
Gibson Energy Inc	2,146	34,251	0.07
Granite Real Estate Investment Trust	452	27,951	0.06
Great-West Lifeco Inc	778	20,592	0.04
Kinross Gold Corp	4,844	22,764	0.05
Lundin Mining Corp	3,070	20,824	0.04
Magna International Inc	732	39,154	0.08
Manulife Financial Corp	2,760	50,577	0.10
National Bank of Canada	509	36,358	0.07
Nutrien Ltd	625	46,094	0.09
Open Text Corp	1,200	46,223	0.09
Parkland Corp	1,140	27,292	0.06
Pembina Pipeline Corp	1,014	32,802	0.07
Power Corp of Canada	1,314	33,536	0.07
Royal Bank of Canada	933	89,105	0.18
Shaw Communications Inc	800	23,905	0.05
Sun Life Financial Inc	913	42,596	0.09
Suncor Energy Inc	2,271	70,411	0.14
TC Energy Corp	1,235	47,973	0.10
Teck Resources Ltd	647	23,593	0.05
TELUS Corp	848	16,811	0.03
Thomson Reuters Corp	143	18,580	0.04
Toromont Industries Ltd	346	28,361	0.06
Toronto-Dominion Bank/The	1,474	88,167	0.18
West Fraser Timber Co Ltd	260	18,520	0.04
Wheaton Precious Metals Corp	387	18,613	0.04
WSP Global Inc	171	22,368	0.05
Total Canada		1,877,594	3.82
Cayman Islands: 1.62% (30 September 2022: 1.25%)			
Alibaba Group Holding Ltd	11,830	151,305	0.31
Baidu Inc	2,438	46,183	0.09
China Mengniu Dairy Co Ltd	7,349	30,145	0.06
China Resources Land Ltd	8,905	40,612	0.08
CK Asset Holdings Ltd	3,567	21,652	0.05
Country Garden Holdings Co Ltd	106,420	29,960	0.06
ENN Energy Holdings Ltd	1,714	23,494	0.05
Geely Automobile Holdings Ltd	17,091	21,990	0.05
JD.com Inc	2,590	56,749	0.12
Longfor Group Holdings Ltd	6,924	19,537	0.04
Meituan	1,170	21,388	0.04

Invesco FTSE RAFI All-World 3000 UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.86% (30 September 2022: 99.82%) (continued)			
Cayman Islands: 1.62% (30 September 2022: 1.25%) (continued)			
NetEase Inc	1,647	28,954	0.06
Tencent Holdings Ltd	2,431	119,476	0.24
Tingyi Cayman Islands Holding Corp	12,660	21,095	0.04
Trip.com Group Ltd	541	20,248	0.04
Vipshop Holdings Ltd	1,170	17,761	0.04
WH Group Ltd	52,207	31,125	0.06
Wharf Real Estate Investment Co Ltd	3,787	21,757	0.05
Xiaomi Corp	28,410	43,792	0.09
Zhongsheng Group Holdings Ltd	5,270	25,981	0.05
Total Cayman Islands		793,204	1.62
Chile: 0.00% (30 September 2022: 0.05%)			
China: 1.85% (30 September 2022: 1.48%)			
Agricultural Bank of China Ltd - Class A	35,330	16,000	0.03
Agricultural Bank of China Ltd - Class H	88,573	32,834	0.07
Aluminum Corp of China Ltd - Class A	26,000	20,899	0.04
Anhui Conch Cement Co Ltd - Class H	8,309	28,791	0.06
Bank of China Ltd - Class H	133,925	51,353	0.10
Bank of Communications Co Ltd - Class A	37,021	27,548	0.06
China CITIC Bank Corp Ltd - Class A	29,900	23,642	0.05
China Construction Bank Corp - Class H	135,069	87,580	0.18
China Merchants Bank Co Ltd - Class H	9,718	49,643	0.10
China Minsheng Banking Corp Ltd - Class H	76,000	26,043	0.05
China National Building Material Co Ltd - Class H	27,866	22,861	0.05
China Pacific Insurance Group Co Ltd - Class A	8,500	32,083	0.07
China Petroleum & Chemical Corp - Class H	95,740	56,591	0.12
China Railway Group Ltd - Class H	47,169	28,782	0.06
China Shenhua Energy Co Ltd - Class H	8,597	27,051	0.05
China Vanke Co Ltd - Class H	15,624	24,640	0.05
Industrial & Commercial Bank of China Ltd - Class H	179,729	95,704	0.19
New China Life Insurance Co Ltd - Class A	6,800	30,201	0.06
PetroChina Co Ltd - Class H	72,291	42,822	0.09
PICC Property & Casualty Co Ltd - Class H	24,664	25,167	0.05
Ping An Bank Co Ltd - Class A	11,200	20,435	0.04
Ping An Insurance Group Co of China Ltd - Class A	5,076	33,706	0.07
Ping An Insurance Group Co of China Ltd - Class H	12,354	80,420	0.16
Postal Savings Bank of China Co Ltd - Class H	43,535	25,844	0.05
Total China		910,640	1.85
China, Republic of (Taiwan): 1.50% (30 September 2022: 1.10%)			
ASE Technology Holding Co Ltd	10,424	38,516	0.08
AUO Corp	34,836	21,052	0.04
China Steel Corp	20,207	20,507	0.04
Chunghwa Telecom Co Ltd	7,430	29,161	0.06
Delta Electronics Inc	2,986	29,519	0.06
E.Sun Financial Holding Co Ltd	40,140	33,354	0.07
Evergreen Marine Corp Taiwan Ltd	4,619	24,045	0.05
Fubon Financial Holding Co Ltd	15,421	28,616	0.06
Hon Hai Precision Industry Co Ltd	15,921	54,382	0.11
Innolux Corp	38,664	18,413	0.04
MediaTek Inc	1,464	37,841	0.08
Novatek Microelectronics Corp	1,532	21,711	0.04
Taiwan Cement Corp	19,404	23,198	0.05
Taiwan Semiconductor Manufacturing Co Ltd	11,477	200,911	0.41
Uni-President Enterprises Corp	15,933	37,625	0.08
United Microelectronics Corp	22,931	39,841	0.08
Wistron Corp	39,683	54,544	0.11
Yang Ming Marine Transport Corp	9,941	20,994	0.04
Total China, Republic of (Taiwan)		734,230	1.50
Denmark: 0.52% (30 September 2022: 0.43%)			
AP Moller - Maersk A/S - Class A	20	35,470	0.07
Carlsberg A/S	184	28,526	0.06
Danske Bank A/S	1,477	29,727	0.06
DSV A/S	162	31,341	0.07
ISS A/S	1,057	21,521	0.04
Novo Nordisk A/S	343	54,317	0.11
Orsted A/S	175	14,890	0.03

Invesco FTSE RAFI All-World 3000 UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.86% (30 September 2022: 99.82%) (continued)			
Denmark: 0.52% (30 September 2022: 0.43%) (continued)			
Pandora A/S	200	19,118	0.04
Vestas Wind Systems A/S	701	20,345	0.04
Total Denmark		255,255	0.52
Euro Countries: 14.51% (30 September 2022: 12.85%)			
ABN AMRO Bank NV	1,320	20,966	0.04
Accenture Plc	255	72,882	0.15
ACS Actividades de Construcción y Servicios SA	827	26,370	0.05
adidas AG	242	42,797	0.09
Adient Plc	514	21,053	0.04
Aegon NV	6,947	29,820	0.06
AerCap Holdings NV	298	16,757	0.03
Ageas SA/NV	617	26,719	0.05
Air France-KLM	10,575	19,508	0.04
Air Liquide SA	343	57,461	0.12
Airbus SE	287	38,439	0.08
Akzo Nobel NV	453	35,425	0.07
Allianz SE	587	135,708	0.28
Alstom SA	809	22,043	0.05
Anheuser-Busch InBev SA/NV	1,199	79,889	0.16
APERAM SA	533	19,902	0.04
ArcelorMittal SA	1,564	47,356	0.10
Arkema SA	288	28,410	0.06
ASML Holding NV	76	51,621	0.11
ASR Nederland NV	666	26,583	0.05
Assicurazioni Generali SpA	2,312	46,167	0.09
Atos SE	975	12,065	0.02
AXA SA	2,729	83,504	0.17
Azimut Holding SpA	1,258	26,924	0.06
Banco Bilbao Vizcaya Argentaria SA	12,552	89,607	0.18
Banco BPM SpA	6,419	25,140	0.05
Banco de Sabadell SA	20,248	21,751	0.04
Banco Santander SA	33,261	123,800	0.25
Bank of Ireland Group Plc	1,810	18,335	0.04
BASF SE	2,076	109,071	0.22
Bayer AG	1,481	94,479	0.19
Bayerische Motoren Werke AG	851	93,323	0.19
BNP Paribas SA	2,081	124,821	0.25
Bouygues SA	663	22,394	0.05
CaixaBank SA	6,451	25,118	0.05
Capgemini SE	202	37,472	0.08
Cargotec Oyj	420	20,433	0.04
Carrefour SA	2,091	42,322	0.09
Cie de Saint-Gobain	1,041	59,172	0.12
Cie Generale des Etablissements Michelin SCA	1,475	45,101	0.09
CNH Industrial NV	1,585	24,245	0.05
Commerzbank AG	2,414	25,445	0.05
Continental AG	377	28,228	0.06
Covestro AG	633	26,222	0.05
Credit Agricole SA	2,274	25,688	0.05
CRH Plc	1,022	51,576	0.11
Daimler Truck Holding AG	880	29,743	0.06
Danone SA	690	42,961	0.09
Dassault Systemes SE	393	16,171	0.03
DCC Plc	515	30,043	0.06
Deutsche Bank AG	5,624	57,165	0.12
Deutsche Boerse AG	136	26,514	0.05
Deutsche Lufthansa AG	1,760	19,618	0.04
Deutsche Post AG	1,770	82,860	0.17
Deutsche Telekom AG	5,361	130,173	0.26
E.ON SE	4,266	53,298	0.11
Eaton Corp Plc	278	47,633	0.10
EDP - Energias de Portugal SA	7,019	38,250	0.08
Eiffage SA	219	23,731	0.05
Endesa SA	974	21,163	0.04
Enel SpA	16,011	97,880	0.20

Invesco FTSE RAFI All-World 3000 UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.86% (30 September 2022: 99.82%) (continued)			
Euro Countries: 14.51% (30 September 2022: 12.85%) (continued)			
Engie SA	3,575	56,605	0.12
Eni SpA	5,795	81,253	0.17
Erste Group Bank AG	756	25,050	0.05
EssilorLuxottica SA	197	35,528	0.07
Faurecia SE	968	20,975	0.04
Ferrari NV	60	16,251	0.03
Ferrovial SA	832	24,487	0.05
Flutter Entertainment Plc	148	26,772	0.05
Fortum Oyj	1,213	18,601	0.04
Freenet AG	1,084	28,205	0.06
Fresenius Medical Care AG & Co KGaA	776	32,964	0.07
Fresenius SE & Co KGaA	1,306	35,259	0.07
Galp Energia SGPS SA	1,862	21,159	0.04
Grifols SA	1,421	14,061	0.03
Hannover Rueck SE	90	17,634	0.04
HeidelbergCement AG	413	30,179	0.06
Heineken NV	184	19,802	0.04
Henkel AG & Co KGaA	514	37,414	0.08
HUGO BOSS AG	398	28,590	0.06
Iberdrola SA	5,657	70,585	0.14
Industria de Diseno Textil SA	806	27,058	0.06
Infineon Technologies AG	844	34,550	0.07
ING Groep NV	7,064	83,882	0.17
Intesa Sanpaolo SpA	33,182	85,347	0.17
Johnson Controls International plc	600	36,132	0.07
Just Eat Takeaway.com NV	743	14,150	0.03
KBC Group NV	454	31,222	0.06
Kering SA	61	39,763	0.08
Koninklijke Ahold Delhaize NV	2,099	71,809	0.15
Koninklijke DSM NV	205	24,209	0.05
Koninklijke KPN NV	7,604	26,898	0.05
Koninklijke Philips NV	2,628	48,068	0.10
LANXESS AG	465	19,111	0.04
Legrand SA	342	31,240	0.06
Leonardo SpA	1,815	21,335	0.04
Linde Plc	205	72,865	0.15
L'Oreal SA	115	51,381	0.10
LVMH Moet Hennessy Louis Vuitton SE	69	63,299	0.13
LyondellBasell Industries NV	457	42,908	0.09
Mediobanca Banca di Credito Finanziario SpA	2,400	24,165	0.05
Medtronic Plc	1,097	88,440	0.18
Mercedes-Benz Group AG	1,654	127,187	0.26
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	217	76,030	0.15
Naturgy Energy Group SA	854	25,746	0.05
Neste Oyj	413	20,384	0.04
NN Group NV	689	25,046	0.05
Nokia Oyj	8,429	41,350	0.09
Nordea Bank Abp	5,299	56,666	0.12
NXP Semiconductors NV	119	22,191	0.05
OMV AG	402	18,457	0.04
Orange SA	3,506	41,716	0.09
Pernod Ricard SA	216	48,975	0.10
Publicis Groupe SA	334	26,046	0.05
Randstad NV	444	26,337	0.05
Red Electrica Corp SA	1,058	18,621	0.04
Renault SA	1,093	44,648	0.09
Repsol SA	3,676	56,650	0.12
Rexel SA	1,101	26,255	0.05
Rheinmetall AG	52	15,457	0.03
RWE AG	808	34,797	0.07
Safran SA	167	24,773	0.05
Sampo Oyj	662	31,271	0.06
Sanofi	1,306	142,226	0.29
SAP SE	685	86,371	0.18
Schneider Electric SE	411	68,621	0.14

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Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.86% (30 September 2022: 99.82%) (continued)			
Euro Countries: 14.51% (30 September 2022: 12.85%) (continued)			
Seagate Technology Holdings Plc	373	24,663	0.05
Siemens AG	692	112,214	0.23
Siemens Energy AG	1,413	31,071	0.06
Smurfit Kappa Group Plc	941	34,044	0.07
Snam SpA	5,377	28,560	0.06
Societe Generale SA	2,543	57,424	0.12
Sodexo SA	217	21,232	0.04
Sofina SA	100	22,424	0.05
Solvay SA	285	32,619	0.07
Sopra Steria Group SACA	139	29,191	0.06
Stellantis NV	5,622	102,221	0.21
STMicroelectronics NV	474	25,210	0.05
Stora Enso Oyj	1,829	23,805	0.05
Telecom Italia SpA/Milano	57,387	18,966	0.04
Telecom Italia SpA/Milano - RSP	41,252	13,293	0.03
Telefonica Deutschland Holding AG	7,879	24,284	0.05
Telefonica SA	11,903	51,377	0.11
Terna - Rete Elettrica Nazionale	3,713	30,520	0.06
Thales SA	110	16,295	0.03
thyssenkrupp AG	3,224	23,173	0.05
TietoEVRY Oyj	1,159	36,415	0.07
TotalEnergies SE	4,281	252,825	0.52
Trane Technologies Plc	193	35,508	0.07
TUI AG	891	6,870	0.01
TUI AG - Rights (18/04/2023)	2,376	3,143	0.01
Umicore SA	713	24,176	0.05
Unibail-Rodamco-Westfield	339	18,188	0.04
UniCredit SpA	3,893	73,634	0.15
Unipol Gruppo SpA	3,216	16,565	0.03
Universal Music Group NV	757	19,166	0.04
UPM-Kymmene Oyj	1,054	35,440	0.07
Valeo	1,208	24,817	0.05
Veolia Environnement SA	1,111	34,279	0.07
Vinci SA	511	58,691	0.12
Vivendi SE	1,985	20,056	0.04
voestalpine AG	407	13,831	0.03
Volkswagen AG	225	38,622	0.08
Volkswagen AG - Pref	657	89,679	0.18
Vonovia SE	1,641	30,914	0.06
Willis Towers Watson Plc	103	23,935	0.05
Worldline SA/France	427	18,143	0.04
Total Euro Countries		7,121,825	14.51
Guernsey: 0.07% (30 September 2022: 0.07%)			
Amdocs Ltd	371	35,627	0.07
Total Guernsey		35,627	0.07
Hong Kong: 0.83% (30 September 2022: 0.85%)			
AIA Group Ltd	9,828	103,477	0.21
BOC Hong Kong Holdings Ltd	9,488	29,552	0.06
China Overseas Land & Investment Ltd	14,023	33,870	0.07
China Resources Beer Holdings Co Ltd	3,350	26,886	0.05
CSPC Pharmaceutical Group Ltd	24,862	24,451	0.05
Galaxy Entertainment Group Ltd	3,395	22,684	0.05
Hang Seng Bank Ltd	1,772	25,215	0.05
Hong Kong Exchanges & Clearing Ltd	701	31,094	0.06
Lenovo Group Ltd	30,074	32,564	0.07
Link REIT	4,334	27,881	0.06
New World Development Co Ltd	7,278	19,516	0.04
Sun Hung Kai Properties Ltd	2,187	30,646	0.06
Total Hong Kong		407,836	0.83
India: 0.93% (30 September 2022: 0.95%)			
Axis Bank Ltd	2,976	31,088	0.06
Bharat Petroleum Corp Ltd	4,046	16,951	0.03
Bharti Airtel Ltd	1,805	16,451	0.03
Grasim Industries Ltd	931	18,496	0.04
Hindalco Industries Ltd	4,692	23,142	0.05

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Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.86% (30 September 2022: 99.82%) (continued)			
India: 0.93% (30 September 2022: 0.95%) (continued)			
Housing Development Finance Corp Ltd	1,264	40,381	0.08
ICICI Bank Ltd	1,135	12,115	0.03
Indian Oil Corp Ltd	11,388	10,795	0.02
Infosys Ltd	1,701	29,556	0.06
Larsen & Toubro Ltd	606	15,958	0.03
Mahindra & Mahindra Ltd	981	13,831	0.03
Maruti Suzuki India Ltd	93	9,384	0.02
Reliance Industries Ltd	2,148	60,927	0.12
State Bank of India	4,859	30,966	0.06
Tata Consultancy Services Ltd	488	19,037	0.04
Tata Motors Ltd	6,208	31,787	0.07
Tata Steel Ltd	19,359	24,616	0.05
Tech Mahindra Ltd	1,352	18,127	0.04
UltraTech Cement Ltd	184	17,065	0.04
Wipro Ltd	3,484	15,484	0.03
Total India		456,157	0.93
Indonesia: 0.18% (30 September 2022: 0.20%)			
Bank Mandiri Persero Tbk PT	35,361	24,349	0.05
Bank Rakyat Indonesia Persero Tbk PT	119,352	37,649	0.08
Telkom Indonesia Persero Tbk PT	88,511	23,966	0.05
Total Indonesia		85,964	0.18
Isle of Man: 0.00% (30 September 2022: 0.01%)			
Israel: 0.20% (30 September 2022: 0.21%)			
Bank Leumi Le-Israel BM	3,034	22,751	0.05
ICL Group Ltd	1,569	10,515	0.02
Israel Discount Bank Ltd	5,635	27,466	0.05
Plus500 Ltd	959	20,063	0.04
Teva Pharmaceutical Industries Ltd	2,138	18,983	0.04
Total Israel		99,778	0.20
Japan: 8.53% (30 September 2022: 8.21%)			
Aeon Co Ltd	1,507	29,055	0.06
AGC Inc	542	20,057	0.04
Ajinomoto Co Inc	805	27,860	0.06
Asahi Group Holdings Ltd	896	33,150	0.07
Asahi Kasei Corp	2,740	19,070	0.04
Astellas Pharma Inc	2,312	32,711	0.07
Bandai Namco Holdings Inc	954	20,418	0.04
Bank of Kyoto Ltd/The	458	21,508	0.04
Bridgestone Corp	512	20,647	0.04
Canon Inc	1,792	39,795	0.08
Central Japan Railway Co	278	33,024	0.07
Chubu Electric Power Co Inc	1,491	15,673	0.03
Dai Nippon Printing Co Ltd	666	18,540	0.04
Dai-ichi Life Holdings Inc	1,849	33,829	0.07
Daiichi Sankyo Co Ltd	737	26,702	0.05
Daikin Industries Ltd	186	33,059	0.07
Daito Trust Construction Co Ltd	220	21,803	0.04
Daiwa House Industry Co Ltd	907	21,222	0.04
Daiwa Securities Group Inc	4,365	20,367	0.04
Denso Corp	531	29,696	0.06
Dentsu Group Inc	769	26,868	0.05
East Japan Railway Co	641	35,327	0.07
Eisai Co Ltd	361	20,354	0.04
ENEOS Holdings Inc	6,465	22,598	0.05
FANUC Corp	655	23,426	0.05
Fast Retailing Co Ltd	78	16,926	0.03
FUJIFILM Holdings Corp	675	33,971	0.07
Fujitsu Ltd	255	34,172	0.07
Fukuoka Financial Group Inc	1,273	24,381	0.05
Haseko Corp	1,734	20,051	0.04
Hitachi Construction Machinery Co Ltd	804	18,576	0.04
Hitachi Ltd	1,140	62,118	0.13
Honda Motor Co Ltd	1,991	52,509	0.11
Hoya Corp	219	23,959	0.05
IHI Corp	625	15,591	0.03

Invesco FTSE RAFI All-World 3000 UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.86% (30 September 2022: 99.82%) (continued)			
Japan: 8.53% (30 September 2022: 8.21%) (continued)			
Inpex Corp	2,834	29,748	0.06
Isuzu Motors Ltd	2,145	25,449	0.05
ITOCHU Corp	1,633	52,773	0.11
Japan Exchange Group Inc	1,646	24,964	0.05
Japan Post Holdings Co Ltd	2,404	19,445	0.04
Japan Tobacco Inc	1,529	32,145	0.07
JFE Holdings Inc	1,989	25,092	0.05
Kansai Electric Power Co Inc/The	1,491	14,463	0.03
Kao Corp	952	36,960	0.08
Kawasaki Heavy Industries Ltd	990	21,527	0.04
KDDI Corp	1,805	55,510	0.11
Keihan Holdings Co Ltd	1,122	29,127	0.06
Keyence Corp	42	20,339	0.04
Kirin Holdings Co Ltd	1,781	28,048	0.06
Kobe Steel Ltd	1,693	13,395	0.03
Komatsu Ltd	1,499	36,909	0.08
Kubota Corp	1,852	27,817	0.06
Kyocera Corp	534	27,637	0.06
Kyushu Electric Power Co Inc	3,409	19,390	0.04
Lawson Inc	576	24,279	0.05
Marubeni Corp	2,533	34,172	0.07
Mazda Motor Corp	2,576	23,710	0.05
Mebuki Financial Group Inc	11,603	28,247	0.06
MEIJI Holdings Co Ltd	902	21,383	0.04
Mitsubishi Chemical Group Corp	4,402	25,987	0.05
Mitsubishi Corp	1,493	53,297	0.11
Mitsubishi Electric Corp	2,520	29,888	0.06
Mitsubishi Estate Co Ltd	2,616	30,987	0.06
Mitsubishi Heavy Industries Ltd	859	31,471	0.06
Mitsubishi UFJ Financial Group Inc	19,829	126,328	0.26
Mitsui & Co Ltd	1,705	52,730	0.11
Mitsui Fudosan Co Ltd	1,745	32,569	0.07
Mitsui OSK Lines Ltd	552	13,728	0.03
Mizuho Financial Group Inc	4,338	61,212	0.12
MS&AD Insurance Group Holdings Inc	874	26,964	0.05
Murata Manufacturing Co Ltd	600	36,246	0.07
NEC Corp	533	20,425	0.04
NIDEC CORP	501	25,767	0.05
Nintendo Co Ltd	873	33,657	0.07
Nippon Steel Corp	2,039	47,800	0.10
Nippon Telegraph & Telephone Corp	1,712	50,965	0.10
Nippon Yusen KK	888	20,610	0.04
Nissan Motor Co Ltd	7,360	27,711	0.06
Nissin Foods Holdings Co Ltd	238	21,692	0.04
Nitto Denko Corp	410	26,339	0.05
Nomura Holdings Inc	5,766	22,082	0.05
NTN Corp	7,011	17,753	0.04
Omron Corp	430	24,901	0.05
Ono Pharmaceutical Co Ltd	1,354	28,120	0.06
Oriental Land Co Ltd/Japan	310	10,547	0.02
ORIX Corp	1,969	32,200	0.07
Otsuka Holdings Co Ltd	928	29,306	0.06
Panasonic Holdings Corp	2,867	25,462	0.05
Recruit Holdings Co Ltd	979	26,849	0.05
Renesas Electronics Corp	1,539	22,127	0.05
Resona Holdings Inc	4,725	22,704	0.05
Resonac Holdings Corp	1,199	19,603	0.04
Ricoh Co Ltd	3,002	22,353	0.05
SBI Holdings Inc	1,303	25,690	0.05
Sekisui Chemical Co Ltd	1,509	21,270	0.04
Sekisui House Ltd	1,491	30,226	0.06
Seven & i Holdings Co Ltd	1,057	47,453	0.10
Seven Bank Ltd	13,791	27,460	0.06
Shin-Etsu Chemical Co Ltd	1,520	48,824	0.10
SMC Corp	48	25,185	0.05

Invesco FTSE RAFI All-World 3000 UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.86% (30 September 2022: 99.82%) (continued)			
Japan: 8.53% (30 September 2022: 8.21%) (continued)			
SoftBank Corp	2,611	29,996	0.06
SoftBank Group Corp	1,915	74,563	0.15
Sojitz Corp	728	15,114	0.03
Sompo Holdings Inc	730	28,807	0.06
Sony Group Corp	1,172	105,541	0.21
Subaru Corp	1,651	26,231	0.05
Sumitomo Corp	1,839	32,347	0.07
Sumitomo Electric Industries Ltd	1,512	19,279	0.04
Sumitomo Metal Mining Co Ltd	548	20,789	0.04
Sumitomo Mitsui Financial Group Inc	2,357	93,827	0.19
Sumitomo Mitsui Trust Holdings Inc	1,019	34,768	0.07
Suzuki Motor Corp	963	34,760	0.07
T&D Holdings Inc	1,510	18,618	0.04
Taisei Corp	533	16,400	0.03
Takeda Pharmaceutical Co Ltd	2,427	79,326	0.16
TDK Corp	712	25,278	0.05
Terumo Corp	815	21,886	0.04
TIS Inc	1,153	30,235	0.06
Tokio Marine Holdings Inc	2,329	44,571	0.09
Tokyo Electric Power Co Holdings Inc	8,384	29,797	0.06
Tokyo Electron Ltd	336	40,495	0.08
Tokyo Gas Co Ltd	1,146	21,492	0.04
TOPPAN INC	1,419	28,414	0.06
Toshiba Corp	882	29,457	0.06
Tosoh Corp	1,481	19,997	0.04
Toyo Suisan Kaisha Ltd	582	24,270	0.05
Toyota Industries Corp	339	18,722	0.04
Toyota Motor Corp	9,693	136,921	0.28
Toyota Tsusho Corp	645	27,236	0.06
West Japan Railway Co	729	29,891	0.06
Yamaha Motor Co Ltd	1,318	34,265	0.07
Yokohama Rubber Co Ltd/The	1,408	29,590	0.06
Z Holdings Corp	6,145	17,213	0.04
Total Japan		4,188,126	8.53
Jersey: 0.51% (30 September 2022: 0.48%)			
Amcort Plc	2,375	26,548	0.05
Aptiv Plc	211	23,672	0.05
Ferguson Plc	287	37,793	0.08
Glencore Plc	23,021	132,245	0.27
WPP Plc	2,689	31,872	0.06
Total Jersey		252,130	0.51
Korea, Republic of (South Korea): 1.96% (30 September 2022: 1.58%)			
CJ CheilJedang Corp - Pref	289	34,520	0.07
Coway Co Ltd	543	21,898	0.05
Doosan Enerbility Co Ltd	1,320	17,237	0.04
Hana Financial Group Inc	810	25,323	0.05
Hanwha Galleria Co Ltd	446	730	0.00
Hanwha Solutions Corp	396	16,335	0.03
Hyundai Mobis Co Ltd	126	20,906	0.04
Hyundai Motor Co	247	35,005	0.07
Hyundai Motor Co - Pref	158	11,627	0.02
KB Financial Group Inc	989	36,199	0.07
Kia Corp	616	38,327	0.08
Korea Electric Power Corp	1,179	16,310	0.03
LG Chem Ltd	58	31,721	0.07
LG Display Co Ltd	1,814	22,894	0.05
LG Electronics Inc	356	31,530	0.07
NAVER Corp	164	25,447	0.05
POSCO Holdings Inc	184	52,012	0.11
Samsung Electro-Mechanics Co Ltd	183	21,465	0.04
Samsung Electronics Co Ltd	4,845	238,184	0.49
Samsung Electronics Co Ltd - Pref	975	40,367	0.08
Samsung Engineering Co Ltd	856	20,844	0.04
Samsung Fire & Marine Insurance Co Ltd	101	15,982	0.03
Samsung SDI Co Ltd	36	20,325	0.04

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Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.86% (30 September 2022: 99.82%) (continued)			
Korea, Republic of (South Korea): 1.96% (30 September 2022: 1.58%) (continued)			
Samsung SDS Co Ltd	265	23,612	0.05
Shinhan Financial Group Co Ltd	959	26,040	0.05
SK Hynix Inc	937	63,769	0.13
SK Inc	179	23,718	0.05
SK Innovation Co Ltd	201	27,683	0.06
Total Korea, Republic of (South Korea)		960,010	1.96
Liberia: 0.03% (30 September 2022: 0.02%)			
Royal Caribbean Cruises Ltd	247	16,129	0.03
Total Liberia		16,129	0.03
Malaysia: 0.09% (30 September 2022: 0.08%)			
Malayan Banking Bhd	7,365	14,305	0.03
Public Bank Bhd	30,207	27,383	0.06
Total Malaysia		41,688	0.09
Mexico: 0.30% (30 September 2022: 0.26%)			
America Movil SAB de CV	41,176	43,169	0.09
Cemex SAB de CV	45,698	25,031	0.05
Fomento Economico Mexicano SAB de CV	3,233	30,761	0.06
Grupo Financiero Banorte SAB de CV	3,418	28,755	0.06
Grupo Mexico SAB de CV	4,526	21,389	0.04
Total Mexico		149,105	0.30
New Zealand: 0.00% (30 September 2022: 0.03%)			
Norway: 0.27% (30 September 2022: 0.31%)			
DNB Bank ASA	1,350	24,149	0.05
Equinor ASA	1,395	39,786	0.08
Norsk Hydro ASA	2,837	21,075	0.04
Telenor ASA	2,132	24,978	0.05
Yara International ASA	491	21,280	0.05
Total Norway		131,268	0.27
Panama: 0.05% (30 September 2022: 0.03%)			
Carnival Corp	2,437	24,736	0.05
Total Panama		24,736	0.05
Poland: 0.10% (30 September 2022: 0.07%)			
KGHM Polska Miedz SA	555	15,749	0.03
Powszechna Kasa Oszczednosci Bank Polski SA	2,674	17,702	0.04
Powszechny Zaklad Ubezpieczen SA	1,916	15,602	0.03
Total Poland		49,053	0.10
Saudi Arabia: 0.31% (30 September 2022: 0.39%)			
Al Rajhi Bank	1,034	20,246	0.04
Alinma Bank	2,445	19,182	0.04
Etihad Etisalat Co	2,206	24,242	0.05
Mobile Telecommunications Co Saudi Arabia	9,377	32,475	0.06
Saudi Basic Industries Corp	559	13,447	0.03
Saudi National Bank/The	1,871	22,853	0.05
Saudi Telecom Co	1,695	18,085	0.04
Total Saudi Arabia		150,530	0.31
Singapore: 0.50% (30 September 2022: 0.40%)			
CapitaLand Integrated Commercial Trust	20,386	30,359	0.06
DBS Group Holdings Ltd	1,626	40,357	0.08
Flex Ltd	1,726	39,715	0.08
Singapore Airlines Ltd	6,429	27,707	0.05
Singapore Exchange Ltd	5,320	37,612	0.08
Singapore Telecommunications Ltd	15,211	28,144	0.06
United Overseas Bank Ltd	1,920	42,976	0.09
Total Singapore		246,870	0.50
South Africa: 0.46% (30 September 2022: 0.37%)			
Absa Group Ltd	2,095	21,464	0.04
AngloGold Ashanti Ltd	789	19,184	0.04
Bidvest Group Ltd/The	1,423	20,325	0.04
FirstRand Ltd	6,918	23,543	0.05
MTN Group Ltd	3,165	22,739	0.05
Naspers Ltd	70	12,992	0.03
Sanlam Ltd	6,917	21,976	0.04
Sasol Ltd	1,373	18,572	0.04
Sibanye Stillwater Ltd	10,101	20,854	0.04

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Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.86% (30 September 2022: 99.82%) (continued)			
South Africa: 0.46% (30 September 2022: 0.37%) (continued)			
Standard Bank Group Ltd	2,039	19,860	0.04
Woolworths Holdings Ltd/South Africa	6,612	23,824	0.05
Total South Africa		225,333	0.46
Sweden: 1.06% (30 September 2022: 0.95%)			
Assa Abloy AB	818	19,587	0.04
Atlas Copco AB	2,420	30,698	0.06
Boliden AB	513	20,175	0.04
Electrolux AB	1,341	16,284	0.03
Essity AB	1,080	30,870	0.06
H & M Hennes & Mauritz AB	1,776	25,317	0.05
Industrivarden AB - Class A	956	25,786	0.05
Investor AB - Class B	1,796	35,688	0.07
Sandvik AB	1,154	24,461	0.05
Securitas AB	2,417	21,509	0.05
Skandinaviska Enskilda Banken AB - Class A	2,061	22,728	0.05
Skanska AB	1,217	18,608	0.04
SKF AB	1,092	21,483	0.04
SSAB AB - Class A	2,111	15,561	0.03
Svenska Cellulosa AB SCA	1,111	14,619	0.03
Svenska Handelsbanken AB - Class A	2,563	22,205	0.05
Swedbank AB	1,525	25,023	0.05
Tele2 AB	2,290	22,802	0.05
Telefonaktiebolaget LM Ericsson - Class B	5,868	34,293	0.07
Telia Co AB	10,031	25,509	0.05
Volvo AB - Class B	2,394	49,371	0.10
Total Sweden		522,577	1.06
Switzerland: 2.70% (30 September 2022: 2.71%)			
ABB Ltd	1,665	57,174	0.12
Adecco Group AG	783	28,413	0.06
Alcon Inc	419	29,675	0.06
Chubb Ltd	368	71,458	0.15
Cie Financiere Richemont SA	312	49,829	0.10
Clariant AG	1,646	27,225	0.06
Credit Suisse Group AG	17,919	16,135	0.03
Georg Fischer AG	592	45,945	0.09
Givaudan SA	8	26,035	0.05
Holcim AG	710	45,777	0.09
Kuehne + Nagel International AG	89	26,489	0.05
Logitech International SA	339	19,704	0.04
Lonza Group AG	40	23,968	0.05
Nestle SA	1,456	177,644	0.36
Novartis AG	1,452	133,130	0.27
Roche Holding AG	436	124,542	0.25
Roche Holding AG - BR	84	25,286	0.05
SGS SA	22	48,429	0.10
SIG Group AG	1,106	28,475	0.06
Swiss Life Holding AG	71	43,772	0.09
Swiss Re AG	490	50,333	0.10
Swisscom AG	43	27,451	0.06
TE Connectivity Ltd	369	48,394	0.10
Transocean Ltd	1,971	12,536	0.03
UBS Group AG	3,711	78,360	0.16
Zurich Insurance Group AG	128	61,328	0.12
Total Switzerland		1,327,507	2.70
Thailand: 0.34% (30 September 2022: 0.34%)			
Kasikornbank PCL	6,117	23,702	0.05
Krung Thai Bank PCL	56,883	27,448	0.06
PTT Exploration & Production PCL	4,662	20,518	0.04
PTT PCL	41,301	38,046	0.08
SCB X PCL	9,933	29,774	0.06
Siam Cement PCL/The	2,769	25,508	0.05
Total Thailand		164,996	0.34
Turkey: 0.15% (30 September 2022: 0.21%)			
Akbank TAS	13,645	12,042	0.03
BIM Birlesik Magazalar AS	2,805	21,730	0.05

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Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.86% (30 September 2022: 99.82%) (continued)			
Turkey: 0.15% (30 September 2022: 0.21%) (continued)			
Turk Hava Yollari AO	1,736	10,717	0.02
Turkcell Iletisim Hizmetleri AS	9,886	16,471	0.03
Turkiye Petrol Rafinerileri AS	417	11,516	0.02
Total Turkey		72,476	0.15
United Kingdom: 6.17% (30 September 2022: 6.10%)			
3i Group Plc	1,162	24,209	0.05
abrdn plc	11,034	27,763	0.06
Anglo American Plc	1,813	60,032	0.12
Ashtead Group Plc	388	23,786	0.05
Associated British Foods Plc	957	22,956	0.05
AstraZeneca Plc	687	95,409	0.19
Aviva Plc	3,605	18,017	0.04
BAE Systems Plc	3,813	46,326	0.09
Barclays Plc	35,264	63,572	0.13
Barratt Developments Plc	4,476	25,818	0.05
Bellway Plc	814	22,213	0.05
BP Plc	37,894	239,330	0.49
British American Tobacco Plc	3,505	123,100	0.25
British Land Co Plc/The	3,882	18,614	0.04
BT Group Plc	15,272	27,532	0.06
Centrica Plc	18,529	24,296	0.05
Coca-Cola Europacific Partners Plc	431	25,511	0.05
Compass Group Plc	1,754	44,090	0.09
Derwent London Plc	702	20,467	0.04
Diageo Plc	1,229	54,918	0.11
GSK Plc	5,254	92,832	0.19
Haleon Plc	8,628	34,351	0.07
HSBC Holdings Plc	28,236	191,913	0.39
Imperial Brands Plc	1,525	35,147	0.07
International Distributions Services Plc	5,590	15,524	0.03
J Sainsbury Plc	7,522	25,921	0.05
Johnson Matthey Plc	812	19,914	0.04
Kingfisher Plc	8,756	28,278	0.06
Land Securities Group Plc	2,802	21,522	0.04
Legal & General Group Plc	9,110	26,910	0.05
Liberty Global Plc - Class A	1,689	32,936	0.07
Liberty Global Plc - Class C	533	10,863	0.02
Lloyds Banking Group Plc	104,410	61,547	0.13
London Stock Exchange Group Plc	200	19,457	0.04
M&G Plc	6,357	15,563	0.03
Marks & Spencer Group Plc	12,535	25,883	0.05
Melrose Industries Plc	10,990	22,625	0.05
Mondi Plc	1,588	25,172	0.05
National Grid Plc	3,532	47,886	0.10
NatWest Group Plc	9,869	32,166	0.07
Next Plc	280	22,753	0.05
Pearson Plc	1,885	19,681	0.04
Persimmon Plc	1,284	19,940	0.04
Phoenix Group Holdings Plc	3,681	24,869	0.05
Prudential Plc	3,393	46,232	0.09
Reckitt Benckiser Group Plc	557	42,410	0.09
RELX Plc	628	20,329	0.04
Rio Tinto Plc	1,533	103,834	0.21
Rolls-Royce Holdings Plc	11,221	20,675	0.04
Schroders Plc	4,231	24,065	0.05
Shell Plc	15,055	429,722	0.88
Smith & Nephew Plc	1,736	24,083	0.05
Smiths Group Plc	1,146	24,322	0.05
SSE Plc	1,398	31,166	0.06
St James's Place Plc	2,461	36,850	0.07
Standard Chartered Plc	4,388	33,324	0.07
Taylor Wimpey Plc	15,703	23,095	0.05
Tesco Plc	15,618	51,309	0.10
Travis Perkins Plc	2,427	28,700	0.06
Unilever Plc	2,377	123,146	0.25

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Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.86% (30 September 2022: 99.82%) (continued)			
United Kingdom: 6.17% (30 September 2022: 6.10%) (continued)			
Vodafone Group Plc	77,688	85,779	0.17
Total United Kingdom		3,030,653	6.17
United States: 46.70% (30 September 2022: 50.18%)			
3M Co	706	74,208	0.15
Abbott Laboratories	696	70,477	0.14
AbbVie Inc	968	154,270	0.31
Activision Blizzard Inc	297	25,420	0.05
Adobe Inc	98	37,766	0.08
Advanced Micro Devices Inc	206	20,190	0.04
AECOM	460	38,787	0.08
AES Corp/The	1,365	32,869	0.07
Aflac Inc	760	49,035	0.10
Agilent Technologies Inc	299	41,364	0.08
Air Products and Chemicals Inc	129	37,050	0.08
Albertsons Cos Inc	878	18,245	0.04
Alcoa Corp	438	18,641	0.04
Allstate Corp/The	400	44,324	0.09
Ally Financial Inc	1,202	30,639	0.06
Alphabet Inc - Class A	2,823	292,830	0.60
Alphabet Inc - Class C	1,231	128,024	0.26
Altria Group Inc	2,169	96,781	0.20
Amazon.com Inc	3,528	364,407	0.74
Ameren Corp	566	48,897	0.10
American Electric Power Co Inc	578	52,592	0.11
American Express Co	372	61,361	0.13
American International Group Inc	1,574	79,267	0.16
American Tower Corp	194	39,642	0.08
Ameriprise Financial Inc	118	36,167	0.07
AmerisourceBergen Corp	480	76,853	0.16
Amgen Inc	388	93,799	0.19
Analog Devices Inc	208	41,022	0.08
Annaly Capital Management Inc	628	12,001	0.02
APA Corp	490	17,669	0.04
Apollo Commercial Real Estate Finance Inc	2,315	21,553	0.04
Apple Hospitality REIT Inc	1,439	22,333	0.05
Apple Inc	3,158	520,754	1.06
Applied Materials Inc	370	45,447	0.09
Archer-Daniels-Midland Co	813	64,764	0.13
Arconic Corp	525	13,771	0.03
Arrow Electronics Inc	328	40,957	0.08
Ashland Inc	229	23,521	0.05
AT&T Inc	17,212	331,331	0.68
Autoliv Inc	277	25,861	0.05
Automatic Data Processing Inc	174	38,738	0.08
AutoNation Inc	157	21,095	0.04
AutoZone Inc	10	24,582	0.05
AvalonBay Communities Inc	136	22,856	0.05
Avis Budget Group Inc	63	12,272	0.03
Avnet Inc	814	36,793	0.08
Baker Hughes Co	1,422	41,039	0.08
Ball Corp	477	26,287	0.05
Bank of America Corp	7,467	213,556	0.44
Bank of New York Mellon Corp/The	1,049	47,667	0.10
Bath & Body Works Inc	496	18,144	0.04
Baxter International Inc	728	29,528	0.06
Becton Dickinson & Co	166	41,092	0.08
Berkshire Hathaway Inc - Class B	1,731	534,481	1.09
Best Buy Co Inc	476	37,257	0.08
Biogen Inc	150	41,705	0.09
BJ's Wholesale Club Holdings Inc	291	22,136	0.05
BlackRock Inc	85	56,875	0.12
Blackstone Inc	345	30,305	0.06
Blackstone Mortgage Trust Inc	1,093	19,510	0.04
Boeing Co/The	301	63,941	0.13
Booking Holdings Inc	13	34,481	0.07

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Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.86% (30 September 2022: 99.82%) (continued)			
United States: 46.70% (30 September 2022: 50.18%) (continued)			
BorgWarner Inc	650	31,921	0.07
Boston Properties Inc	418	22,622	0.05
Boston Scientific Corp	642	32,119	0.07
Brandywine Realty Trust	4,556	21,550	0.04
Bristol-Myers Squibb Co	1,190	82,479	0.17
Broadcom Inc	146	93,665	0.19
Builders FirstSource Inc	260	23,083	0.05
Cadence Design Systems Inc	112	23,530	0.05
Capital One Financial Corp	865	83,178	0.17
Capitol Federal Financial Inc	5,174	34,821	0.07
Cardinal Health Inc	1,089	82,220	0.17
CarMax Inc	465	29,890	0.06
Carrier Global Corp	846	38,705	0.08
Caterpillar Inc	321	73,458	0.15
CBRE Group Inc	502	36,551	0.07
Celanese Corp	226	24,609	0.05
Centene Corp	1,072	67,761	0.14
CF Industries Holdings Inc	243	17,615	0.04
CH Robinson Worldwide Inc	279	27,724	0.06
Charles Schwab Corp/The	543	28,442	0.06
Charter Communications Inc	160	57,218	0.12
Cheniere Energy Inc	137	21,591	0.04
Chevron Corp	1,843	300,704	0.61
Cigna Group/The	315	80,492	0.16
Cincinnati Financial Corp	301	33,736	0.07
Cisco Systems Inc	2,913	152,277	0.31
Citigroup Inc	4,687	219,773	0.45
Citizens Financial Group Inc	866	26,300	0.05
Cleveland-Cliffs Inc	751	13,766	0.03
CME Group Inc	161	30,835	0.06
CMS Energy Corp	732	44,930	0.09
CNO Financial Group Inc	1,477	32,775	0.07
Coca-Cola Co/The	1,769	109,731	0.22
Cognizant Technology Solutions Corp	508	30,952	0.06
Colgate-Palmolive Co	581	43,662	0.09
Comcast Corp - Class A	5,315	201,492	0.41
Comerica Inc	426	18,497	0.04
Commercial Metals Co	375	18,337	0.04
Conagra Brands Inc	743	27,907	0.06
Concentrix Corp	186	22,608	0.05
ConocoPhillips	881	87,404	0.18
Consolidated Edison Inc	323	30,901	0.06
Constellation Energy Corp	308	24,178	0.05
Corning Inc	890	31,399	0.06
Corporate Office Properties Trust	1,355	32,127	0.07
Corteva Inc	606	36,548	0.07
Costco Wholesale Corp	248	123,224	0.25
Coterra Energy Inc	844	20,712	0.04
Crown Castle Inc	268	35,869	0.07
CSX Corp	1,601	47,934	0.10
Cummins Inc	155	37,026	0.08
CVB Financial Corp	2,072	34,561	0.07
CVS Health Corp	2,218	164,820	0.34
Danaher Corp	224	56,457	0.12
Darden Restaurants Inc	144	22,343	0.05
Darling Ingredients Inc	321	18,746	0.04
DaVita Inc	306	24,820	0.05
Deere & Co	123	50,784	0.10
Devon Energy Corp	396	20,042	0.04
Diamondback Energy Inc	139	18,789	0.04
Digital Realty Trust Inc	297	29,198	0.06
Discover Financial Services	423	41,809	0.09
DISH Network Corp	1,608	15,003	0.03
Dollar General Corp	146	30,727	0.06
Dollar Tree Inc	231	33,160	0.07

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Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.86% (30 September 2022: 99.82%) (continued)			
United States: 46.70% (30 September 2022: 50.18%) (continued)			
Dominion Energy Inc	836	46,741	0.10
Douglas Emmett Inc	1,906	23,501	0.05
Dover Corp	226	34,338	0.07
Dow Inc	945	51,805	0.11
DR Horton Inc	335	32,726	0.07
DT Midstream Inc	534	26,364	0.05
DTE Energy Co	337	36,915	0.08
Duke Energy Corp	713	68,783	0.14
DuPont de Nemours Inc	674	48,373	0.10
DXC Technology Co	845	21,598	0.04
Eastman Chemical Co	352	29,688	0.06
eBay Inc	585	25,956	0.05
Ecolab Inc	159	26,319	0.05
Edison International	565	39,883	0.08
Electronic Arts Inc	138	16,622	0.03
Elevance Health Inc	196	90,123	0.18
Eli Lilly & Co	167	57,351	0.12
Emerson Electric Co	517	45,051	0.09
Encompass Health Corp	340	18,394	0.04
Entergy Corp	369	39,756	0.08
EOG Resources Inc	423	48,488	0.10
EQT Corp	419	13,370	0.03
Equinix Inc	40	28,842	0.06
Equity Residential	377	22,620	0.05
Essential Utilities Inc	992	43,301	0.09
Essex Property Trust Inc	100	20,914	0.04
Eversource Energy	422	25,793	0.05
Exelon Corp	393	30,756	0.06
Expeditors International of Washington Inc	1,096	45,911	0.09
Exxon Mobil Corp	243	26,759	0.05
F5 Inc	3,898	427,455	0.87
FedEx Corp	212	30,886	0.06
Fidelity National Information Services Inc	332	75,859	0.15
Fifth Third Bancorp	726	39,444	0.08
First Republic Bank/CA	1,216	32,394	0.07
FirstEnergy Corp	239	3,344	0.01
Fiserv Inc	910	36,455	0.07
Fluor Corp	411	46,455	0.09
Ford Motor Co	584	18,051	0.04
Fortive Corp	10,597	133,522	0.27
Fox Corp	255	17,383	0.04
Franklin Resources Inc	653	22,235	0.05
Freeport-McMoRan Inc	1,066	28,718	0.06
Gen Digital Inc	832	34,037	0.07
General Dynamics Corp	1,230	21,107	0.04
General Electric Co	207	47,239	0.10
General Mills Inc	889	84,988	0.17
General Motors Co	528	45,123	0.09
Genuine Parts Co	3,653	133,992	0.27
Genworth Financial Inc	205	34,299	0.07
Gilead Sciences Inc	2,926	14,689	0.03
Global Payments Inc	1,043	86,538	0.18
Goldman Sachs Group Inc/The	287	30,204	0.06
Goodyear Tire & Rubber Co/The	336	109,909	0.22
GXO Logistics Inc	2,332	25,699	0.05
Halliburton Co	442	22,303	0.05
Hartford Financial Services Group Inc/The	827	26,166	0.05
Hawaiian Electric Industries Inc	673	46,901	0.10
HCA Healthcare Inc	1,321	50,726	0.10
Healthcare Realty Trust Inc	182	47,990	0.10
Henry Schein Inc	1,257	24,298	0.05
Hershey Co/The	376	30,659	0.06
Hess Corp	69	17,554	0.04
Hewlett Packard Enterprise Co	183	24,218	0.05
	2,664	42,438	0.09

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As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.86% (30 September 2022: 99.82%) (continued)			
United States: 46.70% (30 September 2022: 50.18%) (continued)			
Hexcel Corp	291	19,861	0.04
Highwoods Properties Inc	1,561	36,200	0.07
Home Depot Inc/The	514	151,692	0.31
Honeywell International Inc	319	60,967	0.12
Hormel Foods Corp	373	14,875	0.03
Host Hotels & Resorts Inc	1,308	21,569	0.04
Howmet Aerospace Inc	646	27,371	0.06
HP Inc	1,832	53,769	0.11
Humana Inc	102	49,517	0.10
Huntington Bancshares Inc/OH	1,890	21,168	0.04
Huntington Ingalls Industries Inc	131	27,120	0.06
Illinois Tool Works Inc	191	46,499	0.09
Illumina Inc	91	21,162	0.04
Incyte Corp	264	19,079	0.04
Intel Corp	8,030	262,340	0.53
Intercontinental Exchange Inc	238	24,821	0.05
International Business Machines Corp	937	122,831	0.25
International Flavors & Fragrances Inc	308	28,324	0.06
International Paper Co	927	33,428	0.07
Interpublic Group of Cos Inc/The	725	26,999	0.06
Intuit Inc	77	34,329	0.07
Invitation Homes Inc	855	26,702	0.05
Iron Mountain Inc	594	31,429	0.06
J M Smucker Co/The	169	26,596	0.05
Jabil Inc	475	41,876	0.09
Jefferies Financial Group Inc	750	23,805	0.05
Johnson & Johnson	1,496	231,880	0.47
Jones Lang LaSalle Inc	181	26,334	0.05
JPMorgan Chase & Co	3,066	399,530	0.81
KBR Inc	362	19,928	0.04
Kellogg Co	397	26,583	0.05
KeyCorp	2,008	25,140	0.05
Keysight Technologies Inc	148	23,899	0.05
Kilroy Realty Corp	777	25,175	0.05
Kimberly-Clark Corp	488	65,499	0.13
Kinder Morgan Inc	3,249	56,890	0.12
KKR & Co Inc	535	28,098	0.06
KLA Corp	78	31,135	0.06
Kohl's Corp	791	18,620	0.04
Kraft Heinz Co/The	1,152	44,548	0.09
Kroger Co/The	1,792	88,471	0.18
Kyndryl Holdings Inc	1,124	16,590	0.03
L3Harris Technologies Inc	142	27,866	0.06
Laboratory Corp of America Holdings	117	26,842	0.05
Lam Research Corp	69	36,578	0.07
Las Vegas Sands Corp	296	17,005	0.03
Lear Corp	200	27,898	0.06
Leidos Holdings Inc	306	28,170	0.06
Lennar Corp - Class A	313	32,899	0.07
Liberty Media Corp-Liberty SiriusXM - Class C	863	24,155	0.05
Lincoln National Corp	1,193	26,807	0.05
Lithia Motors Inc	90	20,604	0.04
Live Nation Entertainment Inc	234	16,380	0.03
LKQ Corp	804	45,635	0.09
Lockheed Martin Corp	147	69,491	0.14
Loews Corp	789	45,778	0.09
Lowe's Cos Inc	421	84,187	0.17
Lumen Technologies Inc	13,393	35,491	0.07
M&T Bank Corp	234	27,979	0.06
Macy's Inc	1,072	18,749	0.04
ManpowerGroup Inc	305	25,172	0.05
Marathon Oil Corp	1,061	25,422	0.05
Marathon Petroleum Corp	691	93,168	0.19
Markel Corp	30	38,322	0.08
Marsh & McLennan Cos Inc	302	50,298	0.10

Invesco FTSE RAFI All-World 3000 UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.86% (30 September 2022: 99.82%) (continued)			
United States: 46.70% (30 September 2022: 50.18%) (continued)			
Martin Marietta Materials Inc	78	27,695	0.06
Marvell Technology Inc	554	23,988	0.05
Mastercard Inc	98	35,614	0.07
Mattel Inc	1,106	20,361	0.04
Maximus Inc	342	26,915	0.05
McDonald's Corp	269	75,215	0.15
McKesson Corp	308	109,663	0.22
Merck & Co Inc	1,204	128,094	0.26
Meta Platforms Inc	1,218	258,143	0.53
MetLife Inc	1,165	67,500	0.14
MGM Resorts International	607	26,963	0.06
Microchip Technology Inc	379	31,753	0.06
Micron Technology Inc	1,028	62,030	0.13
Microsoft Corp	1,674	482,614	0.98
Moderna Inc	123	18,890	0.04
Mohawk Industries Inc	218	21,848	0.04
Molina Healthcare Inc	105	28,086	0.06
Molson Coors Beverage Co	488	25,220	0.05
Mondelez International Inc	501	34,930	0.07
Morgan Stanley	983	86,307	0.18
Mosaic Co/The	443	20,325	0.04
Murphy USA Inc	90	23,225	0.05
Navient Corp	905	14,471	0.03
NetApp Inc	395	25,221	0.05
Netflix Inc	99	34,203	0.07
New York Community Bancorp Inc	3,840	34,714	0.07
Newell Brands Inc	1,716	21,347	0.04
Newmont Corp	795	38,971	0.08
NextEra Energy Inc	979	75,461	0.15
NIKE Inc	391	47,952	0.10
NiSource Inc	882	24,661	0.05
Nordstrom Inc	683	11,112	0.02
Norfolk Southern Corp	208	44,096	0.09
Northern Trust Corp	369	32,520	0.07
Northrop Grumman Corp	98	45,249	0.09
NorthWestern Corp	613	35,468	0.07
NOV Inc	1,014	18,769	0.04
NRG Energy Inc	590	20,231	0.04
Nucor Corp	233	35,992	0.07
NVIDIA Corp	174	48,332	0.10
Occidental Petroleum Corp	742	46,323	0.09
ODP Corp/The	336	15,113	0.03
Olin Corp	289	16,039	0.03
Omnicom Group Inc	378	35,661	0.07
ONEOK Inc	701	44,542	0.09
Oracle Corp	664	61,699	0.13
Organon & Co	878	20,651	0.04
Oshkosh Corp	307	25,536	0.05
Otis Worldwide Corp	417	35,195	0.07
Ovintiv Inc	445	16,056	0.03
Owens Corning	258	24,716	0.05
PACCAR Inc	518	37,918	0.08
Packaging Corp of America	256	35,540	0.07
Paramount Global	1,827	40,760	0.08
Parker-Hannifin Corp	84	28,233	0.06
PayPal Holdings Inc	550	41,767	0.09
PBF Energy Inc	333	14,439	0.03
PennyMac Mortgage Investment Trust	1,664	20,517	0.04
PepsiCo Inc	629	114,667	0.23
Performance Food Group Co	503	30,351	0.06
PerkinElmer Inc	231	30,783	0.06
Pfizer Inc	4,689	191,311	0.39
PG&E Corp	1,520	24,578	0.05
Philip Morris International Inc	1,347	130,996	0.27
Phillips 66	793	80,394	0.16

Invesco FTSE RAFI All-World 3000 UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.86% (30 September 2022: 99.82%) (continued)			
United States: 46.70% (30 September 2022: 50.18%) (continued)			
Physicians Realty Trust	2,000	29,860	0.06
Piedmont Office Realty Trust Inc	3,610	26,353	0.05
Pinnacle West Capital Corp	405	32,092	0.07
Pioneer Natural Resources Co	138	28,185	0.06
PNC Financial Services Group Inc/The	514	65,329	0.13
Portland General Electric Co	913	44,637	0.09
PPG Industries Inc	286	38,204	0.08
PPL Corp	1,141	31,708	0.06
Prestige Consumer Healthcare Inc	479	30,000	0.06
Principal Financial Group Inc	480	35,674	0.07
Procter & Gamble Co/The	1,123	166,979	0.34
Progressive Corp/The	400	57,224	0.12
Prologis Inc	350	43,670	0.09
Prudential Financial Inc	763	63,131	0.13
Public Service Enterprise Group Inc	354	22,107	0.05
Public Storage	94	28,401	0.06
PulteGroup Inc	488	28,441	0.06
QUALCOMM Inc	606	77,313	0.16
Quanta Services Inc	150	24,996	0.05
Quest Diagnostics Inc	181	25,608	0.05
Ralph Lauren Corp	202	23,567	0.05
Raytheon Technologies Corp	858	84,024	0.17
Regeneron Pharmaceuticals Inc	45	36,975	0.08
Regions Financial Corp	1,890	35,078	0.07
Reinsurance Group of America Inc	238	31,597	0.06
Republic Services Inc	251	33,940	0.07
Rithm Capital Corp	2,238	17,904	0.04
Ross Stores Inc	223	23,667	0.05
Ryder System Inc	312	27,843	0.06
S&P Global Inc	91	31,374	0.06
Salesforce Inc	371	74,118	0.15
Sanmina Corp	444	27,080	0.06
Schlumberger NV	931	45,712	0.09
Sempra Energy	180	27,209	0.06
Sherwin-Williams Co/The	107	24,050	0.05
Simon Property Group Inc	272	30,456	0.06
SLM Corp	1,723	21,348	0.04
Southern Co/The	828	57,612	0.12
Spire Inc	433	30,371	0.06
Stanley Black & Decker Inc	377	30,379	0.06
Starbucks Corp	420	43,735	0.09
State Street Corp	438	33,152	0.07
Steel Dynamics Inc	166	18,768	0.04
Stryker Corp	159	45,390	0.09
Synchrony Financial	1,320	38,386	0.08
Synovus Financial Corp	916	28,240	0.06
Sysco Corp	644	49,736	0.10
T Rowe Price Group Inc	316	35,676	0.07
Tapestry Inc	595	25,650	0.05
Targa Resources Corp	545	39,758	0.08
Target Corp	490	81,159	0.17
Teladoc Health Inc	949	24,579	0.05
Tenet Healthcare Corp	533	31,671	0.06
Terex Corp	402	19,449	0.04
Tesla Inc	199	41,285	0.08
Texas Instruments Inc	401	74,590	0.15
Textron Inc	352	24,862	0.05
Thermo Fisher Scientific Inc	117	67,435	0.14
TJX Cos Inc/The	555	43,490	0.09
T-Mobile US Inc	400	57,936	0.12
TransDigm Group Inc	42	30,956	0.06
Travel + Leisure Co	815	31,948	0.07
Travelers Cos Inc/The	381	65,307	0.13
Truist Financial Corp	1,781	60,732	0.12
Tyson Foods Inc	628	37,253	0.08

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Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.86% (30 September 2022: 99.82%) (continued)			
United States: 46.70% (30 September 2022: 50.18%) (continued)			
Uber Technologies Inc	563	17,847	0.04
UGI Corp	758	26,348	0.05
Union Pacific Corp	377	75,875	0.15
United Airlines Holdings Inc	283	12,523	0.03
United Natural Foods Inc	547	14,413	0.03
United Parcel Service Inc	485	94,085	0.19
United Rentals Inc	79	31,265	0.06
United States Steel Corp	637	16,626	0.03
UnitedHealth Group Inc	458	216,446	0.44
Unum Group	673	26,624	0.05
US Bancorp	1,728	62,294	0.13
US Foods Holding Corp	804	29,700	0.06
Valero Energy Corp	677	94,509	0.19
Ventas Inc	497	21,545	0.04
Verisk Analytics Inc	168	32,232	0.07
Verizon Communications Inc	7,774	302,331	0.62
Vertex Pharmaceuticals Inc	98	30,877	0.06
VF Corp	1,078	24,697	0.05
Viatis Inc	2,940	28,283	0.06
Visa Inc	213	48,023	0.10
Vishay Intertechnology Inc	1,699	38,431	0.08
Vistra Corp	1,026	24,624	0.05
VMware Inc	204	25,469	0.05
Vornado Realty Trust	943	14,494	0.03
Voya Financial Inc	342	24,439	0.05
Walgreens Boots Alliance Inc	2,336	80,779	0.16
Walmart Inc	1,451	213,950	0.44
Walt Disney Co/The	1,159	116,051	0.24
Warner Bros Discovery Inc	1,973	29,792	0.06
Waste Management Inc	270	44,056	0.09
Waters Corp	93	28,796	0.06
WEC Energy Group Inc	234	22,181	0.05
Wells Fargo & Co	5,920	221,290	0.45
Welltower Inc	452	32,404	0.07
Western Digital Corp	834	31,417	0.06
Westrock Co	1,131	34,462	0.07
WEX Inc	108	19,860	0.04
Weyerhaeuser Co	1,097	33,053	0.07
Whirlpool Corp	227	29,969	0.06
Williams Cos Inc/The	1,501	44,820	0.09
Wyndham Hotels & Resorts Inc	453	30,736	0.06
Xcel Energy Inc	651	43,903	0.09
Xerox Holdings Corp	1,226	18,880	0.04
XPO Inc	413	13,175	0.03
Yum China Holdings Inc	407	25,592	0.05
Yum! Brands Inc	266	35,133	0.07
Zimmer Biomet Holdings Inc	220	28,424	0.06
Zoetis Inc	148	24,633	0.05
Total United States		22,929,849	46.70
Total Equities		49,027,514	99.86
Total transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		49,027,514	99.86
Other transferable securities			
Equities: 0.00% (30 September 2022: 0.00%)			
Russia: 0.00% (30 September 2022: 0.00%)			
Gazprom PJSC*	22,240	—	—
LUKOIL PJSC*	577	—	—
Magnit PJSC*	641	—	—
Mobile TeleSystems PJSC*	6,740	—	—
Novatek PJSC*	1,118	—	—
Sberbank of Russia PJSC*	14,110	—	—
Tatneft PJSC*	3,433	—	—

Invesco FTSE RAFI All-World 3000 UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 0.00% (30 September 2022: 0.00%) (continued)			
Russia: 0.00% (30 September 2022: 0.00%) (continued)			
VTB Bank PJSC*	29,490,000	—	—
Total Russia		—	—
Total Equities		—	—
Total other transferable securities		—	—
Financial assets at fair value through profit or loss		49,027,514	99.86
Current assets (30 September 2022: 0.27%)		166,162	0.34
Total assets		49,193,676	100.20
Current liabilities (30 September 2022: (0.09%))		(96,408)	(0.20)
Net assets attributable to holders of redeemable participating Shares		49,097,268	100.00
*Securities valued at fair market value as determined in good faith pursuant to procedures established by the Directors.			
			% of Total Assets
Analysis of Total Assets			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			99.66
Other transferable securities			0.00
Other assets			0.34
			100.00

Invesco FTSE RAFI Emerging Markets UCITS ETF

Schedule of Investments

As at 31 March 2023

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.			
Equities: 99.81% (30 September 2022: 99.74%)			
Bermuda: 0.33% (30 September 2022: 0.36%)			
China Gas Holdings Ltd	26,700	37,618	0.14
China Resources Gas Group Ltd	6,700	24,709	0.09
Nine Dragons Paper Holdings Ltd	36,000	26,966	0.10
Total Bermuda		89,293	0.33
Brazil: 13.66% (30 September 2022: 16.72%)			
Ambev SA	34,400	97,225	0.36
B3 SA - Brasil Bolsa Balcao	30,700	62,669	0.23
Banco Bradesco SA	27,332	63,879	0.23
Banco Bradesco SA - Pref	92,013	239,005	0.87
Banco do Brasil SA	16,600	128,046	0.47
Banco Santander Brasil SA	7,100	37,529	0.14
Braskem SA - Pref	7,400	28,256	0.10
BRF SA	33,100	40,541	0.15
CCR SA	13,900	35,091	0.13
Centrais Eletricas Brasileiras SA	11,335	74,401	0.27
Centrais Eletricas Brasileiras SA - Pref	2,400	17,173	0.06
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	3,200	31,942	0.12
Cia Energetica de Minas Gerais	4,089	13,807	0.05
Cia Energetica de Minas Gerais - Pref	16,323	36,830	0.13
Cia Paranaense de Energia	5,900	7,261	0.03
Cia Paranaense de Energia - Pref	22,700	31,071	0.11
Cia Siderurgica Nacional SA	10,100	30,757	0.11
Cielo SA	26,988	25,816	0.09
Cogna Educacao SA	55,000	20,285	0.07
Cosan SA	10,200	30,357	0.11
Embraer SA	8,200	33,623	0.12
Energisa S/A	3,160	25,042	0.09
Equatorial Energia SA	6,700	35,626	0.13
Gerdau SA - Pref	14,700	73,322	0.27
IRB-Brasil Resseguros SA	6,100	26,757	0.10
Itau Unibanco Holding SA	5,900	24,506	0.09
Itau Unibanco Holding SA - Pref	63,539	310,035	1.13
Itausa SA - Pref	27,097	43,930	0.16
JBS S/A	23,900	84,141	0.31
Klabin SA	7,400	26,402	0.10
Lojas Renner SA	6,760	22,092	0.08
Marfrig Global Foods SA	22,000	28,811	0.11
Metalurgica Gerdau SA - Pref	22,800	53,197	0.19
Natura & Co Holding SA	11,000	28,638	0.11
Petroleo Brasileiro SA	74,596	389,734	1.42
Petroleo Brasileiro SA - Pref	112,200	518,928	1.90
Sendas Distribuidora S/A	6,400	19,616	0.07
Suzano SA	4,399	36,093	0.13
Telefonica Brasil SA	6,500	49,562	0.18
TIM SA/Brazil	10,100	25,060	0.09
Ultrapar Participacoes SA	21,500	59,196	0.22
Usinas Siderurgicas de Minas Gerais S/A Usiminas	5,000	7,860	0.03
Usinas Siderurgicas de Minas Gerais S/A Usiminas - Pref	14,000	20,129	0.07
Vale SA	40,756	645,393	2.36
Via SA	60,200	22,322	0.08
Vibra Energia SA	28,200	80,146	0.29
Total Brazil		3,742,102	13.66
Canada: 0.09% (30 September 2022: 0.15%)			
Canadian Solar Inc	654	26,036	0.09
Total Canada		26,036	0.09
Cayman Islands: 15.43% (30 September 2022: 11.47%)			
360 DigiTech Inc	1,213	23,532	0.09
Agile Group Holdings Ltd	96,000	21,402	0.08
Alibaba Group Holding Ltd	75,100	960,523	3.51
ANTA Sports Products Ltd	2,519	36,582	0.13
Baidu Inc	12,500	236,785	0.86
Chailease Holding Co Ltd	5,704	41,870	0.15

Invesco FTSE RAFI Emerging Markets UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.81% (30 September 2022: 99.74%) (continued)			
Cayman Islands: 15.43% (30 September 2022: 11.47%) (continued)			
China Conch Venture Holdings Ltd	11,500	20,070	0.07
China Feihe Ltd	32,000	24,010	0.09
China Hongqiao Group Ltd	38,500	36,882	0.13
China Mengniu Dairy Co Ltd	12,533	51,410	0.19
China Resources Land Ltd	32,856	149,841	0.55
China State Construction International Holdings Ltd	18,000	20,362	0.07
CIFI Holdings Group Co Ltd	281,596	25,900	0.09
Country Garden Holdings Co Ltd	600,000	168,919	0.62
Country Garden Services Holdings Co Ltd	11,000	19,030	0.07
ENN Energy Holdings Ltd	4,109	56,323	0.21
GCL Technology Holdings Ltd	152,000	39,307	0.14
Geely Automobile Holdings Ltd	49,000	63,045	0.23
Greentown China Holdings Ltd	19,000	24,640	0.09
Hengan International Group Co Ltd	6,802	31,454	0.11
JD.com Inc	15,028	329,279	1.20
JinkoSolar Holding Co Ltd	512	26,122	0.10
KE Holdings Inc	2,081	39,206	0.14
Kuaishou Technology	3,300	25,412	0.09
Li Ning Co Ltd	3,000	23,656	0.09
Longfor Group Holdings Ltd	30,407	85,799	0.31
Lufax Holding Ltd	19,284	39,339	0.14
Meituan	5,242	95,826	0.35
NetEase Inc	6,280	110,401	0.40
New Oriental Education & Technology Group Inc	6,200	24,168	0.09
NIO Inc	2,281	23,973	0.09
PDD Holdings Inc	243	18,444	0.07
Seazen Group Ltd	102,000	26,377	0.10
Shenzhou International Group Holdings Ltd	2,816	29,559	0.11
Sino Biopharmaceutical Ltd	52,500	29,427	0.11
Sunny Optical Technology Group Co Ltd	2,415	29,211	0.11
TAL Education Group	3,056	19,589	0.07
Tencent Holdings Ltd	14,425	708,944	2.59
Tencent Music Entertainment Group	2,766	22,903	0.08
Tingyi Cayman Islands Holding Corp	20,000	33,325	0.12
Trip.com Group Ltd	2,300	86,082	0.31
Vipshop Holdings Ltd	4,271	64,834	0.24
Wuxi Biologics Cayman Inc	3,500	21,669	0.08
Xiaomi Corp	97,900	150,905	0.55
Xinyi Solar Holdings Ltd	18,000	21,577	0.08
Zhen Ding Technology Holding Ltd	8,000	29,953	0.11
Zhongsheng Group Holdings Ltd	5,500	27,115	0.10
ZTO Express Cayman Inc	1,150	32,816	0.12
Total Cayman Islands		4,227,798	15.43
Chile: 0.47% (30 September 2022: 0.78%)			
Banco de Chile	370,673	36,195	0.13
Banco Santander Chile	761,014	33,930	0.12
Falabella SA	11,732	27,126	0.10
Sociedad Quimica y Minera de Chile SA - Pref	391	31,553	0.12
Total Chile		128,804	0.47
China: 23.04% (30 September 2022: 22.46%)			
Agricultural Bank of China Ltd - Class A	150,800	68,293	0.25
Agricultural Bank of China Ltd - Class H	701,000	259,863	0.95
Aluminum Corp of China Ltd - Class A	11,200	9,003	0.03
Aluminum Corp of China Ltd - Class H	48,000	24,337	0.09
Anhui Conch Cement Co Ltd - Class A	4,600	18,923	0.07
Anhui Conch Cement Co Ltd - Class H	20,000	69,300	0.25
Bank of Beijing Co Ltd - Class A	38,500	24,668	0.09
Bank of China Ltd - Class A	36,600	18,014	0.07
Bank of China Ltd - Class H	891,377	341,792	1.25
Bank of Communications Co Ltd - Class A	67,400	50,153	0.18
Bank of Communications Co Ltd - Class H	180,000	113,275	0.41
Baoshan Iron & Steel Co Ltd - Class A	26,900	24,443	0.09
BYD Co Ltd - Class A	200	7,456	0.03
BYD Co Ltd - Class H	1,337	39,140	0.14
CGN Power Co Ltd - Class A	5,800	2,424	0.01

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Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.81% (30 September 2022: 99.74%) (continued)			
China: 23.04% (30 September 2022: 22.46%) (continued)			
CGN Power Co Ltd - Class H	122,000	29,218	0.11
China CITIC Bank Corp Ltd - Class A	9,500	7,512	0.03
China CITIC Bank Corp Ltd - Class H	145,000	72,962	0.27
China Coal Energy Co Ltd - Class A	5,000	5,752	0.02
China Coal Energy Co Ltd - Class H	29,000	21,981	0.08
China Construction Bank Corp - Class A	6,500	5,622	0.02
China Construction Bank Corp - Class H	904,972	586,796	2.14
China Energy Engineering Corp Ltd - Class A	39,200	13,757	0.05
China Energy Engineering Corp Ltd - Class H	84,000	10,487	0.04
China Everbright Bank Co Ltd - Class A	91,400	40,062	0.15
China Everbright Bank Co Ltd - Class H	91,332	27,691	0.10
China Life Insurance Co Ltd - Class H	54,800	90,054	0.33
China Longyuan Power Group Corp Ltd - Class H	15,953	18,229	0.07
China Merchants Bank Co Ltd - Class A	13,700	68,368	0.25
China Merchants Bank Co Ltd - Class H	36,770	187,833	0.69
China Minsheng Banking Corp Ltd - Class A	63,100	31,700	0.12
China Minsheng Banking Corp Ltd - Class H	162,300	55,617	0.20
China National Building Material Co Ltd - Class H	56,000	45,942	0.17
China Pacific Insurance Group Co Ltd - Class A	6,500	24,534	0.09
China Pacific Insurance Group Co Ltd - Class H	35,400	94,025	0.34
China Petroleum & Chemical Corp - Class A	53,900	44,110	0.16
China Petroleum & Chemical Corp - Class H	583,700	345,018	1.26
China Railway Group Ltd - Class A	44,600	44,683	0.16
China Railway Group Ltd - Class H	129,000	78,715	0.29
China Shenhua Energy Co Ltd - Class A	6,000	24,612	0.09
China Shenhua Energy Co Ltd - Class H	40,507	127,456	0.47
China State Construction Engineering Corp Ltd - Class A	95,200	80,404	0.29
China Tower Corp Ltd - Class H	363,500	43,991	0.16
China United Network Communications Ltd - Class A	35,500	28,018	0.10
China Vanke Co Ltd - Class A	14,800	32,844	0.12
China Vanke Co Ltd - Class H	44,057	69,482	0.25
China Yangtze Power Co Ltd - Class A	8,800	27,231	0.10
Chongqing Rural Commercial Bank Co Ltd - Class A	9,800	5,237	0.02
Chongqing Rural Commercial Bank Co Ltd - Class H	65,000	23,682	0.09
CITIC Securities Co Ltd - Class A	4,800	14,315	0.05
CITIC Securities Co Ltd - Class H	13,500	28,823	0.11
COSCO SHIPPING Holdings Co Ltd - Class A	11,060	17,764	0.07
COSCO SHIPPING Holdings Co Ltd - Class H	38,900	43,757	0.16
CRRC Corp Ltd - Class A	22,400	19,962	0.07
CRRC Corp Ltd - Class H	53,000	28,897	0.11
Haier Smart Home Co Ltd - Class A	2,700	8,917	0.03
Haier Smart Home Co Ltd - Class H	13,000	40,905	0.15
Haitong Securities Co Ltd - Class A	7,500	9,622	0.04
Haitong Securities Co Ltd - Class H	41,200	25,717	0.09
Huaneng Power International Inc - Class A	7,400	9,235	0.03
Huaneng Power International Inc - Class H	63,855	33,514	0.12
Huatai Securities Co Ltd - Class A	4,700	8,740	0.03
Huatai Securities Co Ltd - Class H	17,600	20,111	0.07
Huaxia Bank Co Ltd - Class A	34,600	27,106	0.10
Industrial & Commercial Bank of China Ltd - Class A	76,900	49,943	0.18
Industrial & Commercial Bank of China Ltd - Class H	1,147,618	611,093	2.23
Industrial Bank Co Ltd - Class A	27,200	66,898	0.24
Jiangxi Copper Co Ltd - Class A	3,000	8,645	0.03
Jiangxi Copper Co Ltd - Class H	26,000	44,051	0.16
Kweichow Moutai Co Ltd - Class A	100	26,502	0.10
Metallurgical Corp of China Ltd - Class A	24,200	13,743	0.05
Metallurgical Corp of China Ltd - Class H	75,000	19,395	0.07
New China Life Insurance Co Ltd - Class A	2,200	9,771	0.04
New China Life Insurance Co Ltd - Class H	16,600	39,460	0.14
People's Insurance Co Group of China Ltd/The - Class A	11,900	9,011	0.03
People's Insurance Co Group of China Ltd/The - Class H	130,000	43,389	0.16
PetroChina Co Ltd - Class A	36,800	31,724	0.12
PetroChina Co Ltd - Class H	437,200	258,981	0.95
PICC Property & Casualty Co Ltd - Class H	83,898	85,609	0.31
Ping An Bank Co Ltd - Class A	18,000	32,843	0.12

Invesco FTSE RAFI Emerging Markets UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.81% (30 September 2022: 99.74%) (continued)			
China: 23.04% (30 September 2022: 22.46%) (continued)			
Ping An Insurance Group Co of China Ltd - Class A	11,300	75,034	0.27
Ping An Insurance Group Co of China Ltd - Class H	89,418	582,076	2.13
Poly Developments and Holdings Group Co Ltd - Class A	12,300	25,308	0.09
Postal Savings Bank of China Co Ltd - Class A	23,900	16,183	0.06
Postal Savings Bank of China Co Ltd - Class H	153,745	91,268	0.33
SAIC Motor Corp Ltd - Class A	18,700	39,103	0.14
Shanghai Pharmaceuticals Holding Co Ltd - Class A	2,900	8,602	0.03
Shanghai Pharmaceuticals Holding Co Ltd - Class H	12,400	23,126	0.08
Shanghai Pudong Development Bank Co Ltd - Class A	61,000	63,867	0.23
Sinopharm Group Co Ltd - Class H	12,400	37,516	0.14
Weichai Power Co Ltd - Class A	5,300	9,732	0.04
Weichai Power Co Ltd - Class H	25,000	40,128	0.15
Yankuang Energy Group Co Ltd - Class A	900	4,662	0.02
Yankuang Energy Group Co Ltd - Class H	19,287	69,041	0.25
Zijin Mining Group Co Ltd - Class A	6,100	11,006	0.04
Zijin Mining Group Co Ltd - Class H	23,728	39,658	0.14
Total China		6,309,462	23.04
China, Republic of (Taiwan): 15.74% (30 September 2022: 12.43%)			
ASE Technology Holding Co Ltd	39,280	145,135	0.53
Asustek Computer Inc	6,237	55,820	0.20
AUO Corp	104,800	63,333	0.23
Catcher Technology Co Ltd	7,230	45,117	0.16
Cathay Financial Holding Co Ltd	67,752	93,014	0.34
China Airlines Ltd	31,000	19,854	0.07
China Development Financial Holding Corp	80,629	33,234	0.12
China Steel Corp	74,876	75,989	0.28
Chunghwa Telecom Co Ltd	27,400	107,539	0.39
Compal Electronics Inc	30,568	25,350	0.09
CTBC Financial Holding Co Ltd	94,236	67,626	0.25
Delta Electronics Inc	8,527	84,297	0.31
E.Sun Financial Holding Co Ltd	62,897	52,264	0.19
Eva Airways Corp	22,000	19,401	0.07
Evergreen Marine Corp Taiwan Ltd	17,520	91,204	0.33
Far Eastern New Century Corp	27,000	27,756	0.10
Far EasTone Telecommunications Co Ltd	12,000	29,638	0.11
First Financial Holding Co Ltd	40,587	35,258	0.13
Formosa Plastics Corp	19,152	57,744	0.21
Fubon Financial Holding Co Ltd	36,775	68,242	0.25
Globalwafers Co Ltd	1,000	17,013	0.06
Hon Hai Precision Industry Co Ltd	89,737	306,516	1.12
Innolux Corp	107,952	51,410	0.19
Largan Precision Co Ltd	889	63,505	0.23
Lite-On Technology Corp	19,031	45,816	0.17
MediaTek Inc	6,769	174,964	0.64
Mega Financial Holding Co Ltd	45,846	49,689	0.18
Micro-Star International Co Ltd	6,824	32,274	0.12
Nan Ya Plastics Corp	21,223	54,020	0.20
Novatek Microelectronics Corp	4,442	62,952	0.23
Pegatron Corp	11,312	25,895	0.09
Pou Chen Corp	24,000	24,593	0.09
President Chain Store Corp	3,004	26,589	0.10
Quanta Computer Inc	18,000	52,674	0.19
Realtek Semiconductor Corp	2,700	34,362	0.13
Shanghai Commercial & Savings Bank Ltd/The	13,000	20,046	0.07
Shin Kong Financial Holding Co Ltd	76,839	21,249	0.08
Sino-American Silicon Products Inc	5,000	25,618	0.09
SinoPac Financial Holdings Co Ltd	60,043	32,736	0.12
Synnex Technology International Corp	10,592	21,325	0.08
Taishin Financial Holding Co Ltd	42,574	23,211	0.09
Taiwan Cement Corp	63,117	75,456	0.28
Taiwan Cooperative Financial Holding Co Ltd	30,020	25,734	0.09
Taiwan Mobile Co Ltd	9,000	29,855	0.11
Taiwan Semiconductor Manufacturing Co Ltd	76,131	1,332,715	4.87
Unimicron Technology Corp	5,500	26,644	0.10
Uni-President Enterprises Corp	21,291	50,277	0.18

Invesco FTSE RAFI Emerging Markets UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.81% (30 September 2022: 99.74%) (continued)			
China, Republic of (Taiwan): 15.74% (30 September 2022: 12.43%) (continued)			
United Microelectronics Corp	78,000	135,519	0.50
Walsin Lihwa Corp	21,000	33,623	0.12
Wan Hai Lines Ltd	9,000	20,248	0.07
Winbond Electronics Corp	31,000	26,981	0.10
Wistron Corp	33,248	45,699	0.17
Yageo Corp	2,544	44,200	0.16
Yang Ming Marine Transport Corp	31,000	65,467	0.24
Yuanta Financial Holding Co Ltd	46,012	33,775	0.12
Total China, Republic of (Taiwan)		4,310,465	15.74
Euro Countries: 0.00% (30 September 2022: 0.09%)			
Hong Kong: 1.58% (30 September 2022: 1.44%)			
China Overseas Land & Investment Ltd	58,149	140,448	0.51
China Power International Development Ltd	63,000	25,040	0.09
China Resources Beer Holdings Co Ltd	4,000	32,102	0.12
China Resources Pharmaceutical Group Ltd	30,000	23,771	0.09
China Resources Power Holdings Co Ltd	24,778	52,776	0.19
China Taiping Insurance Holdings Co Ltd	20,400	21,673	0.08
CITIC Ltd	29,000	33,914	0.12
CSPC Pharmaceutical Group Ltd	32,400	31,864	0.12
Guangdong Investment Ltd	24,000	24,550	0.09
Sinotruk Hong Kong Ltd	12,500	19,427	0.07
Yuexiu Property Co Ltd	18,000	27,149	0.10
Total Hong Kong		432,714	1.58
India: 10.51% (30 September 2022: 13.51%)			
Axis Bank Ltd	9,544	99,699	0.36
Bajaj Finance Ltd	302	20,640	0.08
Bank of Baroda	12,092	24,844	0.09
Bharat Petroleum Corp Ltd	8,761	36,704	0.13
Bharti Airtel - Partly Paid	567	2,530	0.01
Bharti Airtel Ltd	7,222	65,820	0.24
Coal India Ltd	20,288	52,743	0.19
GAIL India Ltd	34,438	44,062	0.16
Grasim Industries Ltd	1,591	31,608	0.12
HCL Technologies Ltd	2,539	33,529	0.12
Hero MotoCorp Ltd	1,141	32,590	0.12
Hindalco Industries Ltd	16,494	81,354	0.30
Hindustan Petroleum Corp Ltd	9,763	28,131	0.10
Hindustan Unilever Ltd	1,810	56,390	0.21
Housing Development Finance Corp Ltd	6,536	208,807	0.76
ICICI Bank Ltd	4,748	50,682	0.19
Indiabulls Housing Finance Ltd	16,805	19,907	0.07
Indian Oil Corp Ltd	36,654	34,744	0.13
Infosys Ltd	10,956	190,364	0.70
ITC Ltd	10,529	49,133	0.18
Jindal Steel & Power Ltd	2,987	19,852	0.07
JSW Steel Ltd	6,182	51,761	0.19
Larsen & Toubro Ltd	3,134	82,531	0.30
Mahindra & Mahindra Ltd	4,540	64,010	0.23
Maruti Suzuki India Ltd	415	41,873	0.15
NTPC Ltd	29,265	62,353	0.23
Oil & Natural Gas Corp Ltd	34,797	63,956	0.23
Power Finance Corp Ltd	21,638	39,955	0.15
Power Grid Corp of India Ltd	25,694	70,564	0.26
REC Ltd	26,861	37,734	0.14
Reliance Industries Ltd	14,329	406,432	1.48
Shriram Finance Ltd	1,563	23,952	0.09
State Bank of India	14,014	89,312	0.33
Steel Authority of India Ltd	30,863	31,057	0.11
Sun Pharmaceutical Industries Ltd	2,546	30,456	0.11
Tata Consultancy Services Ltd	2,810	109,617	0.40
Tata Motors Ltd	25,161	128,832	0.47
Tata Motors Ltd - Class A	4,031	10,239	0.04
Tata Power Co Ltd/The	9,484	21,955	0.08
Tata Steel Ltd	109,965	139,827	0.51
Tech Mahindra Ltd	3,241	43,453	0.16

Invesco FTSE RAFI Emerging Markets UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.81% (30 September 2022: 99.74%) (continued)			
India: 10.51% (30 September 2022: 13.51%) (continued)			
UltraTech Cement Ltd	302	28,010	0.10
UPL Ltd	3,490	30,476	0.11
Vedanta Ltd	19,566	65,341	0.24
Wipro Ltd	4,605	20,466	0.07
Total India		2,878,295	10.51
Indonesia: 1.99% (30 September 2022: 1.89%)			
Adaro Energy Indonesia Tbk PT	145,000	28,044	0.10
Astra International Tbk PT	124,400	49,778	0.18
Bank Central Asia Tbk PT	139,700	81,521	0.30
Bank Mandiri Persero Tbk PT	110,262	75,925	0.28
Bank Negara Indonesia Persero Tbk PT	58,900	36,728	0.13
Bank Rakyat Indonesia Persero Tbk PT	390,500	123,183	0.45
GoTo Gojek Tokopedia Tbk PT	3,950,800	28,720	0.11
Telkom Indonesia Persero Tbk PT	341,400	92,439	0.34
United Tractors Tbk PT	14,600	28,334	0.10
Total Indonesia		544,672	1.99
Malaysia: 0.76% (30 September 2022: 0.51%)			
CIMB Group Holdings Bhd	49,100	59,087	0.21
Malayan Banking Bhd	23,500	45,642	0.17
Petronas Chemicals Group Bhd	16,700	26,758	0.10
Public Bank Bhd	54,400	49,315	0.18
Top Glove Corp Bhd	125,800	26,800	0.10
Total Malaysia		207,602	0.76
Mexico: 3.50% (30 September 2022: 3.12%)			
America Movil SAB de CV	235,042	246,420	0.90
Arca Continental SAB de CV	2,800	25,376	0.09
Cemex SAB de CV	201,731	110,497	0.40
Coca-Cola Femsa SAB de CV	3,800	30,459	0.11
Fomento Economico Mexicano SAB de CV	13,300	126,548	0.46
Grupo Bimbo SAB de CV	5,700	28,626	0.11
Grupo Financiero Banorte SAB de CV	17,700	148,905	0.54
Grupo Mexico SAB de CV	20,200	95,462	0.35
Grupo Televisa SAB	45,400	47,950	0.18
Wal-Mart de Mexico SAB de CV	24,800	98,934	0.36
Total Mexico		959,177	3.50
Saudi Arabia: 2.47% (30 September 2022: 3.35%)			
Al Rajhi Bank	6,100	119,441	0.44
Alinma Bank	4,070	31,931	0.12
Riyad Bank	3,067	24,267	0.09
SABIC Agri-Nutrients Co	808	27,423	0.10
Saudi Arabian Mining Co	1,941	33,094	0.12
Saudi Arabian Oil Co	12,440	107,043	0.39
Saudi Basic Industries Corp	5,157	124,057	0.45
Saudi National Bank/The	9,626	117,577	0.43
Saudi Telecom Co	8,534	91,053	0.33
Total Saudi Arabia		675,886	2.47
Singapore: 0.00% (30 September 2022: 0.11%)			
South Africa: 4.54% (30 September 2022: 4.15%)			
Absa Group Ltd	6,694	68,583	0.25
Anglo American Platinum Ltd	567	30,487	0.11
AngloGold Ashanti Ltd	2,850	69,296	0.25
Bid Corp Ltd	2,299	51,636	0.19
Bidvest Group Ltd/The	1,945	27,781	0.10
Capitec Bank Holdings Ltd	309	29,392	0.11
Discovery Ltd	3,688	28,986	0.11
Exxaro Resources Ltd	2,449	25,750	0.09
FirstRand Ltd	30,160	102,638	0.38
Foschini Group Ltd/The	4,014	20,576	0.08
Gold Fields Ltd	5,127	68,485	0.25
Impala Platinum Holdings Ltd	5,448	50,305	0.18
Kumba Iron Ore Ltd	906	22,963	0.08
MTN Group Ltd	12,683	91,120	0.33
Naspers Ltd	347	64,402	0.24
Nedbank Group Ltd	3,477	42,496	0.16
Old Mutual Ltd	34,611	23,019	0.08

Invesco FTSE RAFI Emerging Markets UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.81% (30 September 2022: 99.74%) (continued)			
South Africa: 4.54% (30 September 2022: 4.15%) (continued)			
Sanlam Ltd	12,148	38,596	0.14
Sasol Ltd	6,082	82,270	0.30
Shoprite Holdings Ltd	3,806	47,678	0.17
Sibanye Stillwater Ltd	42,462	87,664	0.32
SPAR Group Ltd/The	3,737	29,658	0.11
Standard Bank Group Ltd	8,603	83,792	0.31
Vodacom Group Ltd	4,030	27,720	0.10
Woolworths Holdings Ltd/South Africa	7,828	28,206	0.10
Total South Africa		1,243,499	4.54
Thailand: 3.91% (30 September 2022: 4.43%)			
Advanced Info Service PCL	7,523	46,641	0.17
Bangchak Corp PCL	21,900	19,854	0.07
Bangkok Bank PCL	9,500	42,089	0.15
Bangkok Dusit Medical Services PCL	27,900	24,069	0.09
Banpu PCL	102,000	32,215	0.12
Charoen Pokphand Foods PCL	81,000	50,218	0.18
CP ALL PCL	36,600	66,361	0.24
Indorama Ventures PCL	21,300	21,490	0.08
IRPC PCL	240,500	18,427	0.07
Kasikornbank PCL	22,000	85,246	0.31
Krung Thai Bank PCL	93,584	45,157	0.17
Land & Houses PCL	77,500	22,324	0.08
PTT Exploration & Production PCL	11,579	50,962	0.19
PTT Global Chemical PCL	39,500	52,848	0.19
PTT PCL	251,328	231,520	0.85
SCB X PCL	28,700	86,029	0.31
Siam Cement PCL/The	10,235	94,283	0.35
Thai Oil PCL	19,964	30,651	0.11
TMBThanachart Bank PCL	546,700	22,703	0.08
True Corp PCL	109,700	26,948	0.10
Total Thailand		1,070,035	3.91
Turkey: 1.48% (30 September 2022: 2.77%)			
Akbank TAS	63,977	56,461	0.21
BIM Birlesik Magazalar AS	5,058	39,183	0.14
Eregli Demir ve Celik Fabrikalari TAS	17,695	32,634	0.12
Haci Omer Sabanci Holding AS	17,880	36,850	0.13
KOC Holding AS	13,602	54,209	0.20
Turk Hava Yollari AO	6,750	41,671	0.15
Turkcell Iletisim Hizmetleri AS	19,860	33,088	0.12
Turkiye Is Bankasi AS	59,275	40,052	0.15
Turkiye Petrol Rafinerileri AS	1,312	36,233	0.13
Yapi ve Kredi Bankasi AS	72,297	36,045	0.13
Total Turkey		406,426	1.48
United States: 0.31% (30 September 2022: 0.00%)			
Yum China Holdings Inc	1,350	84,887	0.31
Total United States		84,887	0.31
Total Equities		27,337,153	99.81
Total transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			
		27,337,153	99.81
Other transferable securities			
Equities: 0.00% (30 September 2022: 0.00%)			
Russia: 0.00% (30 September 2022: 0.00%)			
Alrosa PJSC*	83,230	—	—
Gazprom PJSC*	269,976	—	—
Inter RAO UES PJSC*	713,100	—	—
LUKOIL PJSC*	7,860	—	—
Magnit PJSC*	1,802	—	—
MMC Norilsk Nickel PJSC*	551	—	—
Mobile TeleSystems PJSC*	37,730	—	—
Moscow Exchange MICEX-RTS PJSC*	7,270	—	—
Novatek PJSC*	7,235	—	—
Novolipetsk Steel PJSC*	23,460	—	—
Rosneft Oil Co PJSC*	29,240	—	—

Invesco FTSE RAFI Emerging Markets UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 0.00% (30 September 2022: 0.00%) (continued)			
Russia: 0.00% (30 September 2022: 0.00%) (continued)			
Sberbank of Russia PJSC*	222,965	—	—
Severstal PAO*	6,936	—	—
Sistema PJSC*	29,500	—	—
Surgutneftegas PJSC*	125,844	—	—
Surgutneftegas PJSC - Pref*	78,510	—	—
Tatneft PJSC*	24,513	—	—
VTB Bank PJSC*	91,814,924	—	—
Total Russia		—	—
Total Equities		—	—
Total other transferable securities		—	—
Financial assets at fair value through profit or loss		27,337,153	99.81
Current assets (30 September 2022: 0.92%)		67,047	0.24
Total assets		27,404,200	100.05
Current liabilities (30 September 2022: (0.66%))		(14,782)	(0.05)
Net assets attributable to holders of redeemable participating Shares		27,389,418	100.00
*Securities valued at fair market value as determined in good faith pursuant to procedures established by the Directors.			
			% of Total Assets
Analysis of Total Assets			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			99.76
Other transferable securities			0.00
Other assets			0.24
			100.00

Invesco FTSE RAFI Europe UCITS ETF

Schedule of Investments

As at 31 March 2023

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.			
Equities: 99.66% (30 September 2022: 99.73%)			
Bermuda: 0.04% (30 September 2022: 0.04%)			
Hiscox Ltd	227	2,865	0.04
Total Bermuda		2,865	0.04
Denmark: 1.81% (30 September 2022: 1.82%)			
AP Moller - Maersk A/S - Class A	4	6,530	0.09
AP Moller - Maersk A/S - Class B	7	11,695	0.16
Carlsberg A/S	55	7,849	0.11
Chr Hansen Holding A/S	36	2,518	0.03
Coloplast A/S	41	4,964	0.07
Danske Bank A/S	781	14,469	0.20
DSV A/S	58	10,328	0.14
Genmab A/S	8	2,781	0.04
ISS A/S	234	4,385	0.06
Jyske Bank A/S	39	2,514	0.03
Novo Nordisk A/S	255	37,170	0.50
Novozymes A/S	59	2,779	0.04
Orsted AS	92	7,205	0.10
Pandora A/S	51	4,487	0.06
Tryg A/S	190	3,823	0.05
Vestas Wind Systems A/S	370	9,884	0.13
Total Denmark		133,381	1.81
Euro Countries: 55.33% (30 September 2022: 52.25%)			
A2A SpA	2,903	4,267	0.06
Aalberts NV	54	2,344	0.03
ABN AMRO Bank NV	711	10,395	0.14
Acciona SA	17	3,140	0.04
Accor SA	101	3,027	0.04
Acerinox SA	339	3,212	0.04
ACS Actividades de Construcción y Servicios SA	303	8,893	0.12
adidas AG	128	20,836	0.28
Adyen NV	2	2,918	0.04
Aegon NV	3,982	15,733	0.21
Aena SME SA	33	4,914	0.07
Ageas SA/NV	250	9,965	0.13
AIB Group Plc	1,083	4,053	0.06
Air France-KLM	3,248	5,515	0.07
Air Liquide SA	240	37,008	0.50
Airbus SE	223	27,491	0.37
Akzo Nobel NV	188	13,532	0.19
Allianz SE	504	107,251	1.46
Alstom SA	304	7,624	0.10
Amadeus IT Group SA	127	7,831	0.11
ams-OSRAM AG	386	2,754	0.04
Amundi SA	62	3,599	0.05
ANDRITZ AG	60	3,738	0.05
Anheuser-Busch InBev SA/NV	757	46,427	0.63
APERAM SA	73	2,509	0.03
ArcelorMittal SA	985	27,452	0.37
Arkema SA	87	7,900	0.11
Aroundtown SA	1,700	2,232	0.03
ASM International NV	8	2,975	0.04
ASML Holding NV	48	30,010	0.41
ASR Nederland NV	234	8,597	0.12
Assicurazioni Generali SpA	1,527	28,066	0.38
Atos SE	421	4,795	0.06
Aurubis AG	57	4,848	0.07
AXA SA	2,258	63,597	0.86
Azimut Holding SpA	108	2,128	0.03
B&M European Value Retail SA	942	5,168	0.07
Banco Bilbao Vizcaya Argentaria SA	8,793	57,779	0.79
Banco BPM SpA	2,415	8,706	0.12
Banco Comercial Portugues SA	11,453	2,337	0.03
Banco de Sabadell SA	10,462	10,345	0.14

Invesco FTSE RAFI Europe UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.66% (30 September 2022: 99.73%) (continued)			
Euro Countries: 55.33% (30 September 2022: 52.25%) (continued)			
Banco Santander SA	22,181	75,992	1.03
Bank of Ireland Group Plc	819	7,636	0.10
Bankinter SA	611	3,193	0.04
BASF SE	1,496	72,347	0.98
BAWAG Group AG	87	3,885	0.05
Bayer AG	942	55,314	0.75
Bayerische Motoren Werke AG	557	56,224	0.76
Bayerische Motoren Werke AG - Pref	105	9,901	0.13
Beiersdorf AG	30	3,598	0.05
BNP Paribas SA	1,516	83,698	1.14
Bollore SE	498	2,834	0.04
Bouygues SA	475	14,768	0.20
BPER Banca	1,579	3,589	0.05
Brenntag SE	117	8,096	0.11
Bureau Veritas SA	145	3,838	0.05
CaixaBank SA	3,218	11,533	0.16
Capgemini SE	76	12,977	0.18
Carrefour SA	1,021	19,021	0.26
Cellnex Telecom SA	153	5,471	0.07
Cia de Distribucion Integral Logista Holdings SA	93	2,139	0.03
Cie de Saint-Gobain	605	31,654	0.43
Cie Generale des Etablissements Michelin SCA	827	23,276	0.32
CNH Industrial NV	740	10,419	0.14
Cofinimmo SA	27	2,202	0.03
Commerzbank AG	1,339	12,991	0.18
Continental AG	223	15,369	0.21
Covestro AG	346	13,193	0.18
Covivio SA/France	58	3,109	0.04
Credit Agricole SA	2,390	24,851	0.34
CRH Plc	624	28,986	0.39
Daimler Truck Holding AG	570	17,733	0.24
Danone SA	585	33,526	0.46
Dassault Systemes SE	89	3,371	0.05
DCC Plc	128	6,873	0.09
Delivery Hero SE	68	2,133	0.03
Deutsche Bank AG	3,695	34,570	0.47
Deutsche Boerse AG	66	11,844	0.16
Deutsche Lufthansa AG	854	8,762	0.12
Deutsche Post AG	1,133	48,821	0.66
Deutsche Telekom AG	3,973	88,797	1.21
E.ON SE	2,608	29,992	0.41
Edenred	67	3,654	0.05
EDP - Energias de Portugal SA	3,267	16,387	0.22
Eiffage SA	91	9,076	0.12
Elia Group SA/NV	19	2,310	0.03
Elis SA	231	4,075	0.05
Elisa Oyj	89	4,945	0.07
Enagas SA	293	5,186	0.07
Endesa SA	472	9,440	0.13
Enel SpA	13,490	75,908	1.03
Engie SA	3,030	44,159	0.60
Eni SpA	3,895	50,269	0.68
Erste Group Bank AG	393	11,987	0.16
EssilorLuxottica SA	115	19,090	0.26
Etablissements Franz Colruyt NV	103	2,773	0.04
Eurazeo SE	40	2,620	0.04
Eurofins Scientific SE	49	3,020	0.04
Euronext NV	36	2,541	0.04
Evonik Industries AG	333	6,447	0.09
EXOR NV	61	4,626	0.06
Faurecia SE	432	8,616	0.12
Ferrari NV	16	3,989	0.06
Ferrovial SA	221	5,987	0.08
FinecoBank Banca Fineco SpA	183	2,588	0.04
Flutter Entertainment Plc	46	7,659	0.10

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Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.66% (30 September 2022: 99.73%) (continued)			
Euro Countries: 55.33% (30 September 2022: 52.25%) (continued)			
Fortum Oyj	776	10,953	0.15
Freenet AG	168	4,024	0.05
Fresenius Medical Care AG & Co KGaA	371	14,506	0.20
Fresenius SE & Co KGaA	725	18,016	0.24
FUCHS PETROLUB SE	23	726	0.01
FUCHS PETROLUB SE - Pref	51	1,915	0.03
Galp Energia SGPS SA	768	8,033	0.11
GEA Group AG	99	4,153	0.06
Gecina SA	47	4,491	0.06
Grafton Group Plc	224	2,258	0.03
Grifols SA	294	2,678	0.04
Grifols SA - Pref	223	1,465	0.02
Groupe Bruxelles Lambert NV	72	5,652	0.08
Hannover Rueck SE	56	10,100	0.14
HeidelbergCement AG	248	16,680	0.23
Heineken Holding NV	59	4,989	0.07
Heineken NV	129	12,779	0.17
Henkel AG & Co KGaA	93	6,231	0.08
Henkel AG & Co KGaA - Pref	161	11,602	0.16
Hera SpA	1,350	3,513	0.05
Hermes International	3	5,592	0.08
HUGO BOSS AG	37	2,446	0.03
Huhtamaki Oyj	89	3,044	0.04
Iberdrola SA	5,395	61,961	0.84
IMCD NV	16	2,406	0.03
Industria de Diseno Textil SA	542	16,748	0.23
Infineon Technologies AG	392	14,771	0.20
ING Groep NV	4,934	53,929	0.73
Inmobiliaria Colonial Socimi SA	307	1,788	0.02
International Consolidated Airlines Group SA	1,508	2,591	0.04
Intesa Sanpaolo SpA	24,905	58,963	0.80
Italgas SpA	516	2,902	0.04
Iveco Group NV	618	5,392	0.07
Jeronimo Martins SGPS SA	248	5,362	0.08
Just Eat Takeaway.com NV	286	5,014	0.07
K+S AG	235	4,605	0.06
KBC Group NV	279	17,661	0.24
Kering SA	29	17,400	0.24
Kerry Group Plc	68	6,245	0.09
Kesko Oyj	269	5,328	0.07
Kingspan Group Plc	57	3,593	0.05
KION Group AG	133	4,736	0.06
Klepierre SA	241	5,025	0.07
Knorr-Bremse AG	56	3,432	0.05
Kone Oyj	201	9,648	0.13
Konecranes Oyj	77	2,375	0.03
Koninklijke Ahold Delhaize NV	1,264	39,803	0.54
Koninklijke DSM NV	103	11,196	0.15
Koninklijke KPN NV	3,090	10,061	0.14
Koninklijke Philips NV	1,431	24,092	0.33
Korian SA	248	1,709	0.02
LANXESS AG	122	4,615	0.06
LEG Immobilien SE	83	4,190	0.06
Legrand SA	118	9,921	0.13
Leonardo SpA	663	7,174	0.10
L'Oreal SA	62	25,498	0.35
LVMH Moet Hennessy Louis Vuitton SE	56	47,286	0.64
Mapfre SA	1,672	3,107	0.04
Mediobanca Banca di Credito Finanziario SpA	762	7,062	0.10
Mercedes-Benz Group AG	1,245	88,121	1.20
Merck KGaA	45	7,720	0.10
Merlin Properties Socimi SA	423	3,409	0.05
Moncler SpA	41	2,605	0.04
MTU Aero Engines AG	19	4,381	0.06
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	151	48,697	0.66

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Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.66% (30 September 2022: 99.73%) (continued)			
Euro Countries: 55.33% (30 September 2022: 52.25%) (continued)			
Naturgy Energy Group SA	149	4,135	0.06
Neste Oyj	198	8,995	0.12
Nexans SA	26	2,379	0.03
Nexi SpA	418	3,129	0.04
NN Group NV	554	18,537	0.25
Nokia Oyj	4,831	21,814	0.30
Nokian Renkaat Oyj	319	2,812	0.04
Nordea Bank Abp	3,970	39,077	0.53
OMV AG	186	7,860	0.11
Orange SA	3,628	39,734	0.54
Orion Oyj	55	2,266	0.03
Orpea SA	1,087	2,138	0.03
Outokumpu Oyj	588	2,953	0.04
Pernod Ricard SA	79	16,487	0.22
Pirelli & C SpA	534	2,468	0.03
Poste Italiane SpA	636	5,986	0.08
ProSiebenSat.1 Media SE	415	3,885	0.05
Prosus NV	115	8,273	0.11
Proximus SADP	487	4,331	0.06
Prysmian SpA	184	7,121	0.10
Publicis Groupe SA	179	12,849	0.17
Puma SE	46	2,616	0.04
QIAGEN NV	63	2,640	0.04
Raiffeisen Bank International AG	212	3,002	0.04
Randstad NV	179	9,773	0.13
Red Electrica Corp SA	399	6,464	0.09
Renault SA	653	24,553	0.33
Repsol SA	2,216	31,434	0.43
Rexel SA	292	6,409	0.09
Rheinmetall AG	21	5,746	0.08
Rubis SCA	92	2,270	0.03
RWE AG	506	20,058	0.27
Safran SA	134	18,296	0.25
Salzgitter AG	61	2,220	0.03
Sampo Oyj	478	20,783	0.28
Sanofi	932	93,424	1.27
SAP SE	478	55,477	0.75
Saras SpA	1,530	2,197	0.03
SBM Offshore NV	179	2,448	0.03
Schneider Electric SE	243	37,344	0.51
SCOR SE	234	4,900	0.07
SEB SA	32	3,354	0.05
SES SA	359	2,168	0.03
Siemens AG	492	73,436	1.00
Siemens Energy AG	732	14,816	0.20
Siemens Healthineers AG	110	5,832	0.08
Signify NV	181	5,546	0.08
Smurfit Kappa Group Plc	262	8,725	0.12
Snam SpA	1,947	9,519	0.13
Societe Generale SA	1,700	35,334	0.48
Sodexo SA	87	7,835	0.11
Sofina SA	11	2,270	0.03
Solvay SA	76	8,007	0.11
SPIE SA	126	3,369	0.05
Stellantis NV	3,983	66,660	0.91
STMicroelectronics NV	175	8,567	0.12
Stora Enso Oyj	679	8,134	0.11
Subsea 7 SA	255	2,777	0.04
Symrise AG	46	4,609	0.06
TAG Immobilien AG	327	2,085	0.03
Talanx AG	65	2,775	0.04
Technip Energies NV	200	3,931	0.05
Telecom Italia SpA/Milano	33,551	10,206	0.14
Telecom Italia SpA/Milano - RSP	19,994	5,930	0.08
Telefonica Deutschland Holding AG	1,568	4,448	0.06

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As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.66% (30 September 2022: 99.73%) (continued)			
Euro Countries: 55.33% (30 September 2022: 52.25%) (continued)			
Telefonica SA	7,081	28,133	0.38
Teleperformance	23	5,099	0.07
Tenaris SA	249	3,262	0.05
Terna - Rete Elettrica Nazionale	903	6,832	0.09
Thales SA	54	7,363	0.10
thyssenkrupp AG	1,770	11,710	0.16
TotalEnergies SE	2,986	162,319	2.21
TUI AG	276	1,959	0.03
TUI AG - Rights (18/04/2023)	736	896	0.01
Ubisoft Entertainment SA	134	3,278	0.04
UCB SA	78	6,430	0.09
Umicore SA	243	7,584	0.10
Unibail-Rodamco-Westfield	111	5,482	0.08
UniCredit SpA	2,665	46,398	0.63
Unipol Gruppo SpA	529	2,508	0.03
United Internet AG	168	2,666	0.04
Universal Music Group NV	164	3,822	0.05
UPM-Kymmene Oyj	491	15,196	0.21
Valeo	550	10,401	0.14
Valmet Oyj	91	2,715	0.04
Veolia Environnement SA	739	20,988	0.29
Vinci SA	392	41,442	0.56
Vivendi SE	781	7,263	0.10
voestalpine AG	156	4,880	0.07
Volkswagen AG	82	12,956	0.18
Volkswagen AG - Pref	577	72,494	0.99
Vonovia SE	893	15,485	0.21
Wartsila OYJ Abp	496	4,309	0.06
Wendel SE	23	2,239	0.03
Wienerberger AG	121	3,224	0.04
Wolters Kluwer NV	76	8,843	0.12
Worldline SA/France	148	5,788	0.08
Zalando SE	107	4,124	0.06
Total Euro Countries		4,067,861	55.33
Isle of Man: 0.06% (30 September 2022: 0.04%)			
Entain Plc	288	4,119	0.06
Total Isle of Man		4,119	0.06
Jersey: 1.71% (30 September 2022: 1.84%)			
Experian Plc	264	7,992	0.11
Ferguson Plc	118	14,303	0.19
Glencore Plc	16,364	86,526	1.18
Man Group Plc/Jersey	1,144	3,065	0.04
WPP Plc	1,282	13,986	0.19
Total Jersey		125,872	1.71
Norway: 1.14% (30 September 2022: 1.26%)			
Aker BP ASA	165	3,717	0.05
DNB Bank ASA	713	11,740	0.16
Equinor ASA	935	24,545	0.33
Mowi ASA	417	7,088	0.10
Norsk Hydro ASA	1,313	8,978	0.12
Orkla ASA	753	4,914	0.07
Schibsted ASA - Class A	51	792	0.01
Schibsted ASA - Class B	68	1,002	0.01
Storebrand ASA	504	3,558	0.05
Telenor ASA	861	9,285	0.13
Yara International ASA	196	7,819	0.11
Total Norway		83,438	1.14
Poland: 0.31% (30 September 2022: 0.20%)			
Bank Polska Kasa Opieki SA	214	3,908	0.05
KGHM Polska Miedz SA	149	3,892	0.05
Polski Koncern Naftowy ORLEN SA	518	6,446	0.09
Powszechna Kasa Oszczednosci Bank Polski SA	837	5,100	0.07
Powszechny Zaklad Ubezpieczen SA	491	3,680	0.05
Total Poland		23,026	0.31

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Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.66% (30 September 2022: 99.73%) (continued)			
Sweden: 4.01% (30 September 2022: 4.07%)			
Alfa Laval AB	150	4,922	0.07
Assa Abloy AB	409	9,015	0.12
Atlas Copco AB	871	10,170	0.14
Atlas Copco AB - Class B	512	5,416	0.07
Billerud AB	205	1,939	0.03
Boliden AB	217	7,855	0.11
Castellum AB	320	3,420	0.05
Dometic Group AB	369	2,066	0.03
Electrolux AB	492	5,499	0.07
Epiroc AB - Class A	185	3,380	0.05
Epiroc AB - Class B	111	1,739	0.02
Essity AB	468	12,313	0.17
Fastighets AB Balder	537	2,026	0.03
Gefinge AB	121	2,714	0.04
H & M Hennes & Mauritz AB	891	11,691	0.16
Hexagon AB	609	6,425	0.09
Holmen AB	59	2,091	0.03
Husqvarna AB	376	2,998	0.04
Industrivarden AB - Class A	107	2,657	0.04
Industrivarden AB - Class C	146	3,618	0.05
Investor AB - Class A	312	5,849	0.08
Investor AB - Class B	1,059	19,369	0.26
Kinnevik AB	263	3,607	0.05
Sandvik AB	585	11,414	0.15
Securitas AB	681	5,578	0.08
Skandinaviska Enskilda Banken AB - Class A	1,443	14,647	0.20
Skandinaviska Enskilda Banken AB - Class C	21	248	0.00
Skanska AB	326	4,588	0.06
SKF AB	421	7,623	0.10
SSAB AB - Class A	318	2,158	0.03
SSAB AB - Class B	803	5,269	0.07
Svenska Cellulosa AB SCA	412	4,990	0.07
Svenska Handelsbanken AB - Class A	1,653	13,182	0.18
Svenska Handelsbanken AB - Class B	43	424	0.00
Swedbank AB	1,105	16,689	0.23
Tele2 AB	830	7,607	0.10
Telefonaktiebolaget LM Ericsson - Class A	20	118	0.00
Telefonaktiebolaget LM Ericsson - Class B	3,064	16,482	0.22
Telia Co AB	5,167	12,095	0.16
Trelleborg AB	145	3,796	0.05
Volvo AB - Class A	211	4,177	0.06
Volvo AB - Class B	1,569	29,783	0.40
Volvo Car AB	861	3,454	0.05
Total Sweden		295,101	4.01
Switzerland: 10.24% (30 September 2022: 11.40%)			
ABB Ltd	780	24,654	0.34
Adecco Group AG	222	7,415	0.10
Alcon Inc	152	9,909	0.13
Baloise Holding AG	35	5,022	0.07
Barry Callebaut AG	2	3,907	0.05
Chocoladefabriken Lindt & Spruengli AG	1	10,882	0.15
Cie Financiere Richemont SA	166	24,403	0.33
Clariant AG	180	2,740	0.04
Coca-Cola HBC AG	167	4,206	0.06
Credit Suisse Group AG	11,229	9,307	0.13
DKSH Holding AG	29	2,152	0.03
Dufry AG	73	2,987	0.04
Galenica AG	33	2,572	0.03
Geberit AG	13	6,670	0.09
Georg Fischer AG	47	3,357	0.05
Givaudan SA	3	8,986	0.12
Helvetia Holding AG	27	3,466	0.05
Holcim AG	557	33,056	0.45
Julius Baer Group Ltd	140	8,791	0.12
Kuehne + Nagel International AG	29	7,945	0.11

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Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.66% (30 September 2022: 99.73%) (continued)			
Switzerland: 10.24% (30 September 2022: 11.40%) (continued)			
Logitech International SA	60	3,210	0.04
Lonza Group AG	15	8,273	0.11
Nestle SA	1,243	139,593	1.90
Novartis AG	1,146	96,716	1.32
Partners Group Holding AG	7	6,043	0.08
PSP Swiss Property AG	26	2,724	0.04
Roche Holding AG	372	97,808	1.33
Roche Holding AG - BR	16	4,433	0.06
Schindler Holding AG	21	4,276	0.06
Schindler Holding AG - REG	10	1,945	0.03
SGS SA	3	6,079	0.08
SIG Group AG	134	3,176	0.04
Sika AG	29	7,466	0.10
Sonova Holding AG	17	4,601	0.06
Swatch Group AG/The - BR	19	6,000	0.08
Swatch Group AG/The - REG	29	1,689	0.02
Swiss Life Holding AG	37	20,996	0.29
Swiss Prime Site AG	50	3,831	0.05
Swiss Re AG	328	31,012	0.42
Swisscom AG	20	11,752	0.16
UBS Group AG	2,579	50,125	0.68
Zurich Insurance Group AG	133	58,655	0.80
Total Switzerland		752,830	10.24
United Kingdom: 25.01% (30 September 2022: 26.81%)			
3i Group Plc	633	12,139	0.17
abrdn plc	3,873	8,970	0.12
Admiral Group Plc	246	5,706	0.08
Anglo American Plc	1,241	37,824	0.51
Antofagasta Plc	233	4,192	0.06
Ashtead Group Plc	158	8,915	0.12
Associated British Foods Plc	320	7,065	0.10
AstraZeneca Plc	462	59,058	0.80
Aviva Plc	2,691	12,379	0.17
BAE Systems Plc	2,348	26,258	0.36
Balfour Beatty Plc	744	3,153	0.04
Barclays Plc	23,574	39,118	0.53
Barratt Developments Plc	1,748	9,281	0.13
Beazley Plc	292	1,986	0.03
Bellway Plc	133	3,341	0.05
Berkeley Group Holdings Plc	100	4,777	0.06
BP Plc	26,988	156,892	2.13
British American Tobacco Plc	2,566	82,953	1.13
British Land Co Plc/The	1,014	4,475	0.06
BT Group Plc	7,488	12,425	0.17
Bunzl Plc	220	7,654	0.10
Burberry Group Plc	172	5,062	0.07
Centrica Plc	10,589	12,780	0.17
Compass Group Plc	1,030	23,832	0.32
Croda International Plc	43	3,180	0.04
Derwent London Plc	105	2,818	0.04
Diageo Plc	814	33,481	0.46
Direct Line Insurance Group Plc	2,703	4,230	0.06
Drax Group Plc	367	2,537	0.03
DS Smith Plc	1,784	6,386	0.09
easyJet Plc	362	2,136	0.03
Endeavour Mining Plc	116	2,638	0.04
GSK Plc	3,769	61,297	0.83
Haleon Plc	5,089	18,650	0.25
Halma Plc	86	2,182	0.03
Harbour Energy Plc	734	2,292	0.03
Hikma Pharmaceuticals Plc	98	1,868	0.03
Howden Joinery Group Plc	257	2,042	0.03
HSBC Holdings Plc	19,854	124,209	1.69
IG Group Holdings Plc	378	3,005	0.04
IMI Plc	150	2,619	0.04

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Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.66% (30 September 2022: 99.73%) (continued)			
United Kingdom: 25.01% (30 September 2022: 26.81%) (continued)			
Imperial Brands Plc	1,102	23,378	0.32
Inchcape Plc	226	1,992	0.03
Informa Plc	764	6,022	0.08
InterContinental Hotels Group Plc	64	3,869	0.05
Intermediate Capital Group Plc	198	2,742	0.04
International Distributions Services Plc	1,280	3,272	0.04
Intertek Group Plc	88	4,059	0.06
Investec Plc	622	3,183	0.04
ITV Plc	4,135	3,897	0.05
J Sainsbury Plc	3,113	9,874	0.13
JD Sports Fashion Plc	1,123	2,272	0.03
Johnson Matthey Plc	253	5,711	0.08
Kingfisher Plc	3,287	9,771	0.13
Land Securities Group Plc	780	5,514	0.07
Legal & General Group Plc	5,536	15,052	0.20
Lloyds Banking Group Plc	76,105	41,294	0.56
London Stock Exchange Group Plc	137	12,268	0.17
M&G Plc	2,576	5,805	0.08
Marks & Spencer Group Plc	3,110	5,911	0.08
Melrose Industries Plc	4,552	8,626	0.12
Mondi Plc	695	10,140	0.14
National Grid Plc	3,397	42,392	0.58
NatWest Group Plc	7,035	21,105	0.29
Next Plc	70	5,236	0.07
OSB Group Plc	384	2,105	0.03
Pearson Plc	633	6,083	0.08
Pennon Group Plc	339	3,372	0.05
Persimmon Plc	580	8,291	0.11
Phoenix Group Holdings Plc	788	4,900	0.07
Prudential Plc	2,301	28,859	0.39
Reckitt Benckiser Group Plc	373	26,141	0.36
RELX Plc	689	20,529	0.28
Rentokil Initial Plc	608	4,094	0.06
Rio Tinto Plc	1,193	74,378	1.01
Rolls-Royce Holdings Plc	5,227	8,865	0.12
RS GROUP Plc	185	1,924	0.03
Sage Group Plc/The	472	4,163	0.06
Schroders Plc	678	3,550	0.05
Segro Plc	834	7,286	0.10
Severn Trent Plc	167	5,472	0.07
Shell Plc	10,687	280,780	3.82
Smith & Nephew Plc	570	7,279	0.10
Smiths Group Plc	243	4,747	0.06
Spectris Plc	73	3,040	0.04
Spirax-Sarco Engineering Plc	16	2,159	0.03
SSE Plc	1,169	23,988	0.33
St James's Place Plc	546	7,525	0.10
Standard Chartered Plc	2,576	18,007	0.24
Tate & Lyle Plc	381	3,402	0.05
Taylor Wimpey Plc	5,965	8,075	0.11
Tesco Plc	8,814	26,653	0.36
Travis Perkins Plc	335	3,646	0.05
Tritax Big Box REIT Plc	1,500	2,388	0.03
Unilever Plc	1,670	79,636	1.08
United Utilities Group Plc	586	7,069	0.10
Virgin Money UK Plc	1,676	2,784	0.04
Vistry Group Plc	289	2,569	0.03
Vodafone Group Plc	57,158	58,091	0.79
Weir Group Plc/The	154	3,258	0.04
Whitbread Plc	126	4,283	0.06
Total United Kingdom		1,838,581	25.01
Total Equities		7,327,074	99.66
Total transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		7,327,074	99.66

Invesco FTSE RAFI Europe UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Other transferable securities			
Equities: 0.00% (30 September 2022: 0.00%)			
Euro Countries: 0.00% (30 September 2022: 0.00%)			
AMCO - Asset Management Co SpA*	20	–	–
Total Euro Countries		–	–
United Kingdom: 0.00% (30 September 2022: 0.00%)			
Evraz Plc*	573	–	–
Total United Kingdom		–	–
Total Equities		–	–
Total other transferable securities		–	–
Financial assets at fair value through profit or loss		7,327,074	99.66
Current assets (30 September 2022: 14.35%)		27,254	0.37
Total assets		7,354,328	100.03
Current liabilities (30 September 2022: (14.08%))		(2,448)	(0.03)
Net assets attributable to holders of redeemable participating Shares		7,351,880	100.00
*Securities valued at fair market value as determined in good faith pursuant to procedures established by the Directors.			
			% of Total Assets
Analysis of Total Assets			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			99.63
Other transferable securities			0.00
Other assets			0.37
			100.00

Invesco EURO STOXX High Dividend Low Volatility UCITS ETF

Schedule of Investments

As at 31 March 2023

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.			
Equities: 99.61% (30 September 2022: 99.86%)			
Basic Materials: 2.66% (30 September 2022: 8.47%)			
Solvay SA	2,498	263,164	1.33
UPM-Kymmene Oyj	8,472	262,209	1.33
Total Basic Materials		525,373	2.66
Communications: 15.03% (30 September 2022: 15.74%)			
Elisa Oyj	5,269	292,745	1.48
Freenet AG	19,677	471,264	2.39
Koninklijke KPN NV	93,584	304,709	1.54
Orange SA	42,317	463,456	2.35
SES SA	70,675	426,736	2.16
Telefonica Deutschland Holding AG	152,861	433,667	2.19
Telefonica SA	144,970	575,966	2.92
Total Communications		2,968,543	15.03
Consumer, Cyclical: 4.58% (30 September 2022: 2.56%)			
Bayerische Motoren Werke AG	4,216	425,563	2.15
Mercedes-Benz Group AG	6,770	479,181	2.43
Total Consumer, Cyclical		904,744	4.58
Consumer, Non-cyclical: 5.72% (30 September 2022: 2.75%)			
Jeronimo Martins SGPS SA	14,344	310,117	1.57
Kesko Oyj	17,777	352,074	1.79
Orion Oyj	5,459	224,856	1.14
Randstad NV	4,419	241,277	1.22
Total Consumer, Non-cyclical		1,128,324	5.72
Energy: 6.16% (30 September 2022: 3.91%)			
Eni SpA	34,377	443,670	2.25
Repsol SA	21,253	301,474	1.52
Rubis SCA	19,126	471,838	2.39
Total Energy		1,216,982	6.16
Financial: 34.90% (30 September 2022: 36.95%)			
Aegon NV	67,444	266,471	1.35
Ageas SA/NV	11,483	457,712	2.32
Amundi SA	7,519	436,478	2.21
ASR Nederland NV	10,180	374,013	1.90
Assicurazioni Generali SpA	21,715	399,122	2.02
Azimut Holding SpA	18,960	373,512	1.89
Banco Bilbao Vizcaya Argentaria SA	45,995	302,233	1.53
BAWAG Group AG	7,653	341,783	1.73
BNP Paribas SA	6,656	367,478	1.86
Cofinimmo SA	6,092	496,803	2.52
Covivio SA/France	7,488	401,357	2.03
Credit Agricole SA	54,141	562,958	2.85
Groupe Bruxelles Lambert NV	3,042	238,797	1.21
Mediobanca Banca di Credito Finanziario SpA	52,489	486,468	2.46
NN Group NV	13,550	453,383	2.30
Nordea Bank Abp	40,042	394,133	2.00
Sampo Oyj	6,281	273,098	1.38
Warehouses De Pauw CVA	9,703	265,086	1.34
Total Financial		6,890,885	34.90
Industrial: 4.83% (30 September 2022: 7.66%)			
Poste Italiane SpA	42,010	395,398	2.00
Stora Enso Oyj	24,228	290,251	1.47
Valmet Oyj	9,003	268,650	1.36
Total Industrial		954,299	4.83
Technology: 1.66% (30 September 2022: 1.64%)			
TietoEVRY Oyj	11,326	327,548	1.66
Total Technology		327,548	1.66
Utilities: 24.07% (30 September 2022: 20.18%)			
A2A SpA	335,449	493,110	2.50
EDP - Energias de Portugal SA	59,242	297,158	1.50
Enagas SA	35,756	632,881	3.21
Endesa SA	28,841	576,820	2.92
Enel SpA	100,025	562,841	2.85
Engie SA	43,389	632,351	3.20

Invesco EURO STOXX High Dividend Low Volatility UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.61% (30 September 2022: 99.86%) (continued)			
Utilities: 24.07% (30 September 2022: 20.18%) (continued)			
Iberdrola SA	26,667	306,270	1.55
Naturgy Energy Group SA	12,458	345,710	1.75
Red Electrica Corp SA	28,655	464,211	2.35
Snam SpA	90,449	442,205	2.24
Total Utilities		4,753,557	24.07
Total Equities		19,670,255	99.61
Total transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			
		19,670,255	99.61
Investment Funds: 0.08% (30 September 2022: 0.00%)			
Financial: 0.08% (30 September 2022: 0.00%)			
Invesco Liquidity Funds plc - Invesco Euro Liquidity Portfolio	16,399	16,083	0.08
Total Financial		16,083	0.08
Total Investment Funds		16,083	0.08
Financial assets at fair value through profit or loss		19,686,338	99.69
Current assets (30 September 2022: 0.19%)		66,058	0.34
Total assets		19,752,396	100.03
Current liabilities (30 September 2022: (0.05%))		(5,033)	(0.03)
Net assets attributable to holders of redeemable participating Shares		19,747,363	100.00
			% of Total Assets
Analysis of Total Assets			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			99.58
Investment Funds			0.08
Other assets			0.34
			100.00

Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF

Schedule of Investments

As at 31 March 2023

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.			
Equities: 101.43% (30 September 2022: 99.90%)			
Bermuda: 1.05% (30 September 2022: 1.04%)			
Shenzhen International Holdings Ltd	2,011,215	1,778,083	1.05
Total Bermuda		1,778,083	1.05
Brazil: 17.35% (30 September 2022: 29.37%)			
Banco do Brasil SA	247,283	1,907,451	1.13
BB Seguridade Participacoes SA	191,369	1,227,043	0.73
Bradespar SA	358,020	1,733,525	1.02
Bradespar SA - Pref	315,176	1,667,183	0.98
Cia Energetica de Minas Gerais	493,733	1,667,122	0.98
Cia Energetica de Minas Gerais - Pref	1,089,661	2,458,605	1.45
Cia Paranaense de Energia	1,629,722	2,005,716	1.18
Cia Paranaense de Energia - Pref	1,364,711	1,867,977	1.10
CPFL Energia SA	275,237	1,718,114	1.02
EDP - Energias do Brasil SA	515,970	2,273,416	1.34
Gerdau SA - Pref	349,542	1,743,490	1.03
JBS S/A	432,141	1,521,371	0.90
Metalurgica Gerdau SA - Pref	584,355	1,363,430	0.81
Transmissora Alianca de Energia Eletrica S/A	378,335	2,598,971	1.54
Unipar Carbocloro SA - Pref	173,052	2,390,871	1.41
Vale SA	77,801	1,232,021	0.73
Total Brazil		29,376,306	17.35
Cayman Islands: 1.99% (30 September 2022: 0.56%)			
Shui On Land Ltd	14,582,558	1,764,783	1.04
Tingyi Cayman Islands Holding Corp	965,058	1,608,034	0.95
Total Cayman Islands		3,372,817	1.99
Chile: 4.01% (30 September 2022: 6.30%)			
Embotelladora Andina SA - Pref	878,749	2,278,538	1.35
Empresas CMPC SA	1,147,358	1,927,816	1.14
Quinenco SA	663,138	2,579,210	1.52
Total Chile		6,785,564	4.01
China: 39.12% (30 September 2022: 22.32%)			
Agricultural Bank of China Ltd - Class H	3,786,579	1,403,699	0.83
Anhui Expressway Co Ltd - Class H	1,338,694	1,348,938	0.80
Bank of China Ltd - Class H	3,589,340	1,376,306	0.81
Bank of Communications Co Ltd - Class H	2,266,676	1,426,430	0.84
BBMG Corp - Class H	12,834,518	1,667,684	0.98
China Cinda Asset Management Co Ltd - Class H	12,283,293	1,549,116	0.91
China CITIC Bank Corp Ltd - Class H	3,076,498	1,548,060	0.91
China Construction Bank Corp - Class H	2,168,138	1,405,849	0.83
China Everbright Bank Co Ltd - Class H	5,362,800	1,625,933	0.96
China Galaxy Securities Co Ltd - Class H	2,821,765	1,419,881	0.84
China International Marine Containers Group Co Ltd - Class H	2,055,651	1,414,090	0.83
China Minsheng Banking Corp Ltd - Class H	4,035,914	1,383,019	0.82
China Petroleum & Chemical Corp - Class A	2,226,800	1,822,354	1.08
China Petroleum & Chemical Corp - Class H	3,790,441	2,240,484	1.32
China Reinsurance Group Corp - Class H	20,066,785	1,405,965	0.83
China Shenhua Energy Co Ltd - Class A	347,348	1,424,842	0.84
China Shenhua Energy Co Ltd - Class H	590,893	1,859,259	1.10
Chongqing Department Store Co Ltd - Class A	582,632	2,300,908	1.36
Chongqing Rural Commercial Bank Co Ltd - Class H	4,625,207	1,685,122	1.00
COSCO SHIPPING Development Co Ltd - Class A	3,663,100	1,317,531	0.78
COSCO SHIPPING Development Co Ltd - Class H	28,481,949	3,773,437	2.23
COSCO SHIPPING Holdings Co Ltd - Class A	2,537,800	4,076,130	2.41
Dongfeng Motor Group Co Ltd - Class H	2,469,352	1,157,617	0.68
Guotai Junan Securities Co Ltd - Class H	1,105,377	1,343,361	0.79
Huaxin Cement Co Ltd - Class H	1,764,695	1,919,825	1.13
Industrial & Commercial Bank of China Ltd - Class H	2,606,058	1,387,696	0.82
Luxi Chemical Group Co Ltd - Class A	990,300	1,968,406	1.16
Maanshan Iron & Steel Co Ltd - Class A	3,781,500	1,585,885	0.94

Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 101.43% (30 September 2022: 99.90%) (continued)			
China: 39.12% (30 September 2022: 22.32%) (continued)			
PetroChina Co Ltd - Class H	2,398,116	1,420,552	0.84
Sansteel Minguang Co Ltd Fujian - Class A	3,061,000	2,184,110	1.29
Shanghai Huayi Group Co Ltd - Class B	2,567,600	1,489,208	0.88
Shanghai Lujiazui Finance & Trade Zone Development Co Ltd - Class B	1,946,079	1,504,319	0.89
Shanghai Waigaoqiao Free Trade Zone Group Co Ltd - Class B	1,650,584	1,539,995	0.91
Shenzhen Expressway Corp Ltd - Class H	1,649,541	1,466,738	0.87
Sinopec Engineering Group Co Ltd - Class H	2,895,240	1,438,412	0.85
Sinopec Shanghai Petrochemical Co Ltd - Class H	7,484,864	1,306,287	0.77
Sinotrans Ltd - Class H	6,830,616	2,114,463	1.25
Tangshan Jidong Cement Co Ltd - Class A	998,600	1,262,195	0.75
Weifu High-Technology Group Co Ltd - Class B	909,092	1,679,229	0.99
Total China		66,243,335	39.12
China, Republic of (Taiwan): 9.97% (30 September 2022: 5.99%)			
Acer Inc	1,666,322	1,540,585	0.91
Asustek Computer Inc	258,537	2,313,863	1.37
Capital Securities Corp	5,625,276	2,217,040	1.31
China Motor Corp	773,996	1,624,382	0.96
China Steel Corp	1,502,411	1,524,740	0.90
Compal Electronics Inc	1,572,776	1,304,298	0.77
Formosa Plastics Corp	468,794	1,413,426	0.83
Nan Ya Plastics Corp	638,314	1,624,743	0.96
Novatek Microelectronics Corp	140,723	1,994,318	1.18
Transcend Information Inc	554,387	1,331,003	0.78
Total China, Republic of (Taiwan)		16,888,398	9.97
Colombia: 0.92% (30 September 2022: 0.00%)			
Bancolombia SA - Pref	249,620	1,563,302	0.92
Total Colombia		1,563,302	0.92
Czech Republic: 2.13% (30 September 2022: 0.00%)			
Komerční Banka AS	64,456	2,140,189	1.26
Moneta Money Bank AS	365,396	1,471,127	0.87
Total Czech Republic		3,611,316	2.13
Egypt: 0.00% (30 September 2022: 1.29%)			
Euro Countries: 1.07% (30 September 2022: 0.00%)			
HELLENIQ ENERGY HOLDINGS S.A.	220,561	1,811,535	1.07
Total Euro Countries		1,811,535	1.07
Hong Kong: 1.63% (30 September 2022: 3.72%)			
China Merchants Port Holdings Co Ltd	891,254	1,366,979	0.81
Shanghai Industrial Holdings Ltd	1,036,452	1,386,349	0.82
Total Hong Kong		2,753,328	1.63
India: 4.14% (30 September 2022: 9.25%)			
Coal India Ltd	620,947	1,614,277	0.95
Hindustan Zinc Ltd	662,447	2,364,601	1.40
Oil & Natural Gas Corp Ltd	755,738	1,389,033	0.82
REC Ltd	1,164,405	1,635,757	0.97
Total India		7,003,668	4.14
Indonesia: 2.54% (30 September 2022: 1.54%)			
Bukit Asam Tbk PT	10,457,935	2,782,831	1.64
Gudang Garam Tbk PT	872,675	1,513,191	0.90
Total Indonesia		4,296,022	2.54
Kuwait: 1.05% (30 September 2022: 1.16%)			
Humansoft Holding Co KSC	140,465	1,781,183	1.05
Total Kuwait		1,781,183	1.05
Malaysia: 0.95% (30 September 2022: 2.39%)			
Astro Malaysia Holdings Bhd	10,235,473	1,612,170	0.95
Total Malaysia		1,612,170	0.95
Mexico: 3.96% (30 September 2022: 3.16%)			
Alpek SAB de CV	1,906,749	2,114,155	1.25
Banco del Bajío SA	456,690	1,659,222	0.98
Concentradora Fibra Danhos SA de CV	1,122,147	1,490,937	0.88

Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 101.43% (30 September 2022: 99.90%) (continued)			
Mexico: 3.96% (30 September 2022: 3.16%) (continued)			
Fibra Uno Administracion SA de CV	1,030,527	1,436,554	0.85
Total Mexico		6,700,868	3.96
Pakistan: 0.77% (30 September 2022: 2.06%)			
Oil & Gas Development Co Ltd	4,408,455	1,294,544	0.77
Total Pakistan		1,294,544	0.77
Philippines: 2.28% (30 September 2022: 1.06%)			
DMCI Holdings Inc	8,839,773	1,869,905	1.10
LT Group Inc	10,950,741	1,994,157	1.18
Total Philippines		3,864,062	2.28
Qatar: 0.98% (30 September 2022: 0.00%)			
Vodafone Qatar QSC	3,488,376	1,656,989	0.98
Total Qatar		1,656,989	0.98
Saudi Arabia: 0.00% (30 September 2022: 1.10%)			
South Africa: 1.89% (30 September 2022: 4.23%)			
Growthpoint Properties Ltd	2,015,576	1,483,634	0.88
Redefine Properties Ltd	8,369,128	1,716,984	1.01
Total South Africa		3,200,618	1.89
Thailand: 1.04% (30 September 2022: 1.17%)			
Thai Oil PCL	1,149,516	1,764,866	1.04
Total Thailand		1,764,866	1.04
Turkey: 0.00% (30 September 2022: 1.31%)			
United Arab Emirates: 2.59% (30 September 2022: 0.88%)			
Dana Gas PJSC	7,892,852	1,751,584	1.04
Dubai Investments PJSC	2,104,402	1,317,941	0.78
Fertiglobe Plc	1,203,370	1,310,686	0.77
Total United Arab Emirates		4,380,211	2.59
Total Equities		171,739,185	101.43
Total transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			
		171,739,185	101.43
Other transferable securities			
Equities: 0.00% (30 September 2022: 0.00%)			
Russia: 0.00% (30 September 2022: 0.00%)			
Bashneft PJSC - Pref*	35,548	—	—
Gazprom PJSC*	475,744	—	—
Magnit PJSC*	14,504	—	—
Magnitogorsk Iron & Steel Works PJSC*	1,567,160	—	—
Mobile TeleSystems PJSC*	409,119	—	—
Novolipetsk Steel PJSC*	223,387	—	—
PhosAgro PJSC*	16,744	—	—
Sberbank of Russia PJSC*	172,605	—	—
Severstal PAO*	75,313	—	—
Transneft PJSC - Pref*	1,238	—	—
Unipro PJSC*	50,777,178	—	—
Total Russia		—	—
Total Equities		—	—
Total other transferable securities		—	—
Financial assets at fair value through profit or loss		171,739,185	101.43
Current assets (30 September 2022: 1.34%)		3,632,775	2.15
Total assets		175,371,960	103.58
Current liabilities (30 September 2022: (1.24%))		(6,054,796)	(3.58)
Net assets attributable to holders of redeemable participating Shares		169,317,164	100.00

*Securities valued at fair market value as determined in good faith pursuant to procedures established by the Directors.

Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	97.93
Other transferable securities	0.00
Other assets	2.07
	100.00

Invesco FTSE RAFI UK 100 UCITS ETF

Schedule of Investments

As at 31 March 2023

Security Description	Nominal	Fair Value GBP	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.			
Equities: 99.23% (30 September 2022: 99.39%)			
Basic Materials: 10.92% (30 September 2022: 11.28%)			
Anglo American Plc	5,762	154,306	1.77
Antofagasta Plc	1,124	17,770	0.20
Croda International Plc	218	14,166	0.16
Glencore Plc	80,085	372,075	4.26
Johnson Matthey Plc	1,608	31,895	0.37
Mondi Plc	3,124	40,050	0.46
Rio Tinto Plc	5,253	287,759	3.29
Smurfit Kappa Group Plc	1,239	36,253	0.41
Total Basic Materials		954,274	10.92
Communications: 6.11% (30 September 2022: 5.91%)			
BT Group Plc	78,048	113,794	1.30
Informa Plc	3,586	24,837	0.28
ITV Plc	20,601	17,058	0.20
Pearson Plc	3,015	25,459	0.29
Vodafone Group Plc	332,231	296,682	3.40
WPP Plc	5,820	55,790	0.64
Total Communications		533,620	6.11
Consumer, Cyclical: 6.55% (30 September 2022: 5.66%)			
B&M European Value Retail SA	4,147	19,993	0.23
Barratt Developments Plc	7,968	37,171	0.43
Bellway Plc	971	21,430	0.24
Berkeley Group Holdings Plc	473	19,852	0.23
Bunzl Plc	1,020	31,181	0.36
Burberry Group Plc	778	20,119	0.23
Compass Group Plc	4,634	94,209	1.08
easyJet Plc	3,278	16,993	0.19
Entain Plc	1,400	17,591	0.20
Flutter Entertainment Plc	229	33,503	0.38
Inchcape Plc	2,104	16,295	0.19
InterContinental Hotels Group Plc	277	14,714	0.17
International Consolidated Airlines Group SA	23,413	35,349	0.40
Kingfisher Plc	18,271	47,724	0.55
Next Plc	330	21,688	0.25
Persimmon Plc	3,278	41,172	0.47
Taylor Wimpey Plc	29,213	34,749	0.40
Travis Perkins Plc	2,018	19,300	0.22
TUI AG	1,225	7,639	0.09
TUI AG - Rights (18/04/2023)	3,266	3,495	0.04
Whitbread Plc	598	17,862	0.20
Total Consumer, Cyclical		572,029	6.55
Consumer, Non-cyclical: 24.86% (30 September 2022: 23.97%)			
Ashted Group Plc	768	38,077	0.44
Associated British Foods Plc	1,593	30,904	0.35
AstraZeneca Plc	2,029	227,897	2.61
British American Tobacco Plc	13,879	394,233	4.51
Coca-Cola HBC AG	775	17,151	0.20
Diageo Plc	3,533	127,683	1.46
Experian Plc	1,225	32,585	0.37
GSK Plc	16,263	232,398	2.66
Haleon Plc	22,443	72,266	0.83
Hays Plc	11,047	12,317	0.14
Imperial Brands Plc	6,218	115,904	1.33
Intertek Group Plc	400	16,212	0.19
J Sainsbury Plc	24,711	68,870	0.79
Marks & Spencer Group Plc	23,276	38,871	0.44
Reckitt Benckiser Group Plc	1,605	98,836	1.13
RELX Plc	2,958	77,440	0.89
Rentokil Initial Plc	2,934	17,358	0.20
Smith & Nephew Plc	2,746	30,810	0.35
Tate & Lyle Plc	1,840	14,437	0.16
Tesco Plc	73,687	195,786	2.24

Invesco FTSE RAFI UK 100 UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value GBP	% of Net Assets
Equities: 99.23% (30 September 2022: 99.39%) (continued)			
Consumer, Non-cyclical: 24.86% (30 September 2022: 23.97%) (continued)			
Unilever Plc	7,434	311,485	3.57
Total Consumer, Non-cyclical		2,171,520	24.86
Energy: 17.33% (30 September 2022: 20.75%)			
BP Plc	123,744	632,084	7.24
DCC Plc	859	40,528	0.46
John Wood Group Plc	10,394	20,788	0.24
Shell Plc	35,533	820,279	9.39
Total Energy		1,513,679	17.33
Financial: 24.56% (30 September 2022: 23.43%)			
3i Group Plc	2,958	49,842	0.57
abrdn plc	17,813	36,250	0.42
Admiral Group Plc	1,030	20,991	0.24
Aviva Plc	36,738	148,495	1.70
Barclays Plc	150,728	219,761	2.52
British Land Co Plc/The	4,617	17,905	0.21
Direct Line Insurance Group Plc	17,775	24,441	0.28
HSBC Holdings Plc	109,231	600,443	6.87
IG Group Holdings Plc	1,658	11,581	0.13
Investec Plc	2,903	13,052	0.15
Land Securities Group Plc	3,527	21,910	0.25
Legal & General Group Plc	55,015	131,431	1.51
Lloyds Banking Group Plc	528,350	251,891	2.88
London Stock Exchange Group Plc	668	52,558	0.60
M&G Plc	36,951	73,163	0.84
Melrose Industries Plc	21,653	36,052	0.41
NatWest Group Plc	33,115	87,291	1.00
Phoenix Group Holdings Plc	6,459	35,292	0.40
Prudential Plc	10,805	119,071	1.36
Quilter Plc	15,335	12,921	0.15
Schroders Plc	3,052	14,039	0.16
Segro Plc	4,071	31,249	0.36
St James's Place Plc	2,461	29,803	0.34
Standard Chartered Plc	15,262	93,739	1.07
Virgin Money UK Plc	8,392	12,248	0.14
Total Financial		2,145,419	24.56
Industrial: 4.09% (30 September 2022: 3.44%)			
BAE Systems Plc	10,664	104,785	1.20
Balfour Beatty Plc	4,477	16,672	0.19
CRH Plc	2,960	120,812	1.38
DS Smith Plc	8,504	26,745	0.31
International Distributions Services Plc	13,261	29,784	0.34
Rolls-Royce Holdings Plc	26,506	39,499	0.45
Smiths Group Plc	1,118	19,191	0.22
Total Industrial		357,488	4.09
Technology: 0.19% (30 September 2022: 0.50%)			
Sage Group Plc/The	2,101	16,283	0.19
Total Technology		16,283	0.19
Utilities: 4.62% (30 September 2022: 4.45%)			
Centrica Plc	57,126	60,582	0.69
Drax Group Plc	1,986	12,065	0.14
National Grid Plc	16,995	186,350	2.13
Severn Trent Plc	792	22,802	0.26
SSE Plc	5,236	94,405	1.08
United Utilities Group Plc	2,618	27,751	0.32
Total Utilities		403,955	4.62
Total Equities		8,668,267	99.23
Total transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		8,668,267	99.23

Invesco FTSE RAFI UK 100 UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value GBP	% of Net Assets
Other transferable securities			
Equities: 0.00% (30 September 2022: 0.00%)			
Basic Materials: 0.00% (30 September 2022: 0.00%)			
Evraz Plc*	4,231	–	–
Total Basic Materials		–	–
Total Equities		–	–
Total other transferable securities		–	–
Investment Funds: 0.38% (30 September 2022: 0.42%)			
Financial: 0.38% (30 September 2022: 0.42%)			
Pershing Square Holdings Ltd	494	13,956	0.16
Scottish Mortgage Investment Trust Plc	2,788	18,919	0.22
Total Financial		32,875	0.38
Total Investment Funds		32,875	0.38
Financial assets at fair value through profit or loss		8,701,142	99.61
Current assets (30 September 2022: 0.36%)		89,770	1.02
Total assets		8,790,912	100.63
Current liabilities (30 September 2022: (0.17%))		(55,266)	(0.63)
Net assets attributable to holders of redeemable participating Shares		8,735,646	100.00
*Securities valued at fair market value as determined in good faith pursuant to procedures established by the Directors.			
			% of Total Assets
Analysis of Total Assets			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			98.60
Other transferable securities			0.00
Investment Funds			0.37
Other assets			1.03
			100.00

Invesco Euro Cash 3 Months UCITS ETF

Schedule of Investments

As at 31 March 2023

Security Description	Nominal	Fair Value EUR	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.			
Bonds: 99.98% (30 September 2022: 99.95%)			
Euro Countries: 99.98% (30 September 2022: 99.95%)			
Dutch Treasury Certificate 27/04/2023	535,000	534,156	1.47
Dutch Treasury Certificate 30/05/2023	690,000	687,262	1.89
Dutch Treasury Certificate 29/06/2023	555,000	551,399	1.52
Dutch Treasury Certificate 28/07/2023	320,000	317,150	0.88
Dutch Treasury Certificate 30/08/2023	280,000	276,814	0.76
France Treasury Bill BTF 13/04/2023	630,000	629,573	1.73
France Treasury Bill BTF 19/04/2023	610,000	609,311	1.68
France Treasury Bill BTF 26/04/2023	750,000	748,807	2.06
France Treasury Bill BTF 04/05/2023	710,000	708,439	1.95
France Treasury Bill BTF 11/05/2023	575,000	573,477	1.58
France Treasury Bill BTF 17/05/2023	470,000	468,575	1.29
France Treasury Bill BTF 24/05/2023	610,000	607,803	1.67
France Treasury Bill BTF 01/06/2023	400,000	398,272	1.10
France Treasury Bill BTF 07/06/2023	510,000	507,571	1.40
France Treasury Bill BTF 14/06/2023	771,000	766,734	2.11
France Treasury Bill BTF 21/06/2023	280,000	278,314	0.77
France Treasury Bill BTF 28/06/2023	700,000	695,406	1.92
France Treasury Bill BTF 12/07/2023	815,000	808,696	2.23
France Treasury Bill BTF 26/07/2023	750,000	743,253	2.05
France Treasury Bill BTF 09/08/2023	830,000	821,652	2.26
France Treasury Bill BTF 23/08/2023	325,000	321,289	0.89
France Treasury Bill BTF 06/09/2023	650,000	642,161	1.77
German Treasury Bill 13/04/2023	1,810,000	1,808,773	4.98
German Treasury Bill 17/05/2023	1,755,000	1,749,229	4.82
German Treasury Bill 21/06/2023	1,677,000	1,667,218	4.59
German Treasury Bill 19/07/2023	1,405,000	1,393,991	3.84
German Treasury Bill 23/08/2023	1,220,000	1,206,618	3.33
German Treasury Bill 20/09/2023	1,205,000	1,189,092	3.28
Italy Buoni Ordinari del Tesoro BOT 14/04/2023	700,000	699,529	1.93
Italy Buoni Ordinari del Tesoro BOT 28/04/2023	760,000	758,710	2.09
Italy Buoni Ordinari del Tesoro BOT 12/05/2023	715,000	712,927	1.96
Italy Buoni Ordinari del Tesoro BOT 31/05/2023	615,000	612,395	1.69
Italy Buoni Ordinari del Tesoro BOT 14/06/2023	810,000	805,623	2.22
Italy Buoni Ordinari del Tesoro BOT 14/07/2023	775,000	768,512	2.12
Italy Buoni Ordinari del Tesoro BOT 31/07/2023	950,000	940,797	2.59
Italy Buoni Ordinari del Tesoro BOT 14/08/2023	770,000	761,778	2.10
Italy Buoni Ordinari del Tesoro BOT 14/09/2023	925,000	912,791	2.51
Kingdom of Belgium Treasury Bill 11/05/2023	1,005,000	1,002,252	2.76
Kingdom of Belgium Treasury Bill 13/07/2023	750,000	744,186	2.05
Kingdom of Belgium Treasury Bill 14/09/2023	445,000	439,283	1.21
Portugal Treasury Bill 19/05/2023	160,000	159,465	0.44
Portugal Treasury Bill 21/07/2023	70,000	69,418	0.19
Portugal Treasury Bill 22/09/2023	270,000	266,420	0.73
Spain Letras del Tesoro 14/04/2023	875,000	874,417	2.41
Spain Letras del Tesoro 12/05/2023	815,000	812,728	2.24
Spain Letras del Tesoro 09/06/2023	915,000	910,380	2.51
Spain Letras del Tesoro 07/07/2023	770,000	764,347	2.10
Spain Letras del Tesoro 11/08/2023	920,000	910,630	2.51
Spain Letras del Tesoro 08/09/2023	660,000	651,870	1.80
Total Euro Countries		36,289,493	99.98
Total Bonds		36,289,493	99.98
Total transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		36,289,493	99.98
Financial assets at fair value through profit or loss		36,289,493	99.98
Current assets (30 September 2022: 0.06%)		11,010	0.03
Total assets		36,300,503	100.01
Current liabilities (30 September 2022: (0.01%))		(3,973)	(0.01)
Net assets attributable to holders of redeemable participating Shares		36,296,530	100.00

Invesco Euro Cash 3 Months UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.97
Other assets	0.03
	100.00

Invesco US High Yield Fallen Angels UCITS ETF

Schedule of Investments

As at 31 March 2023

Security Description	Nominal	Fair Value USD	% of Net Assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.			
Bonds: 97.59% (30 September 2022: 97.89%)			
Canada: 3.11% (30 September 2022: 2.94%)			
Methanex Corp 4.25% USD 01/12/2024	1,111,000	1,075,251	0.62
Methanex Corp 5.25% USD 15/12/2029	2,721,000	2,546,992	1.46
Methanex Corp 5.65% USD 01/12/2044	1,158,000	954,532	0.55
TransAlta Corp 6.5% USD 15/03/2040	910,000	838,873	0.48
Total Canada		5,415,648	3.11
Cayman Islands: 4.99% (30 September 2022: 4.85%)			
Seagate HDD Cayman 4.875% USD 01/03/2024	1,965,000	1,945,429	1.12
Seagate HDD Cayman 4.75% USD 01/01/2025	1,699,000	1,666,702	0.96
Seagate HDD Cayman 4.875% USD 01/06/2027	1,873,000	1,794,119	1.03
Seagate HDD Cayman 4.091% USD 01/06/2029	1,835,000	1,622,867	0.93
Seagate HDD Cayman 5.75% USD 01/12/2034	1,805,000	1,649,319	0.95
Total Cayman Islands		8,678,436	4.99
Euro Countries: 5.10% (30 September 2022: 4.73%)			
Perrigo Finance Unlimited Co 3.9% USD 15/12/2024	2,765,000	2,710,903	1.56
Perrigo Finance Unlimited Co 4.375% USD 15/03/2026	2,675,000	2,570,755	1.48
Perrigo Finance Unlimited Co 4.4% USD 15/06/2030	3,050,000	2,742,049	1.57
Perrigo Finance Unlimited Co 4.9% USD 15/12/2044	1,200,000	849,066	0.49
Total Euro Countries		8,872,773	5.10
Liberia: 2.54% (30 September 2022: 2.66%)			
Royal Caribbean Cruises Ltd 11.5% USD 01/06/2025	2,908,000	3,103,432	1.78
Royal Caribbean Cruises Ltd 7.5% USD 15/10/2027	530,000	496,178	0.29
Royal Caribbean Cruises Ltd 3.7% USD 15/03/2028	1,002,000	820,768	0.47
Total Liberia		4,420,378	2.54
United States: 81.85% (30 September 2022: 82.71%)			
American Airlines 2014-1 Class A Pass Through Trust 3.7% USD 01/10/2026	1,576,352	1,444,793	0.83
American Airlines 2015-1 Class A Pass Through Trust 3.375% USD 01/05/2027	2,378,036	2,070,207	1.19
Apache Corp 4.375% USD 15/10/2028	814,000	760,536	0.44
Apache Corp 4.25% USD 15/01/2030	1,570,000	1,434,140	0.82
Apache Corp 6% USD 15/01/2037	1,200,000	1,117,596	0.64
Apache Corp 5.1% USD 01/09/2040	3,468,000	2,944,419	1.69
Apache Corp 5.25% USD 01/02/2042	956,000	804,178	0.46
Apache Corp 4.75% USD 15/04/2043	1,050,000	786,492	0.45
Apache Corp 5.35% USD 01/07/2049	1,025,000	792,377	0.46
Brinker International Inc 5% USD 01/10/2024	1,407,000	1,381,801	0.79
Buckeye Partners LP 4.35% USD 15/10/2024	947,000	927,890	0.53
Buckeye Partners LP 3.95% USD 01/12/2026	2,090,000	1,867,335	1.07
Buckeye Partners LP 4.125% USD 01/12/2027	1,077,000	939,351	0.54
Buckeye Partners LP 5.85% USD 15/11/2043	1,459,000	1,103,755	0.63
Buckeye Partners LP 5.6% USD 15/10/2044	925,000	658,218	0.38
Carpenter Technology Corp 6.375% USD 15/07/2028	2,350,000	2,294,568	1.32
DPL Inc 4.35% USD 15/04/2029	1,255,000	1,115,494	0.64
Elanco Animal Health Inc 6.65% USD 28/08/2028	1,305,000	1,235,796	0.71
EnLink Midstream Partners LP 4.15% USD 01/06/2025	300,000	291,275	0.17
EnLink Midstream Partners LP 4.85% USD 15/07/2026	300,000	289,061	0.17
EnLink Midstream Partners LP 5.6% USD 01/04/2044	429,000	348,116	0.20
EnLink Midstream Partners LP 5.05% USD 01/04/2045	204,000	156,827	0.09
EnLink Midstream Partners LP 5.45% USD 01/06/2047	292,000	233,159	0.13
EQM Midstream Partners LP 4% USD 01/08/2024	864,000	831,867	0.48
EQM Midstream Partners LP 4.125% USD 01/12/2026	1,029,000	935,716	0.54
EQM Midstream Partners LP 5.5% USD 15/07/2028	2,500,000	2,273,900	1.31
EQM Midstream Partners LP 6.5% USD 15/07/2048	1,535,000	1,184,214	0.68
FirstEnergy Corp 2.05% USD 01/03/2025	500,000	470,370	0.27
FirstEnergy Corp 1.6% USD 15/01/2026	483,000	441,602	0.25
FirstEnergy Corp 4.15% USD 15/07/2027	2,657,000	2,533,941	1.46
FirstEnergy Corp 2.65% USD 01/03/2030	1,071,000	912,090	0.52
FirstEnergy Corp 2.25% USD 01/09/2030	690,000	570,264	0.33
FirstEnergy Corp 7.375% USD 15/11/2031	1,426,000	1,600,589	0.92
FirstEnergy Corp 5.1% USD 15/07/2047	1,250,000	1,109,916	0.64
FirstEnergy Corp 3.4% USD 01/03/2050	1,460,000	1,003,096	0.58
Ford Motor Co 4.346% USD 08/12/2026	800,000	778,800	0.45
Ford Motor Co 6.625% USD 01/10/2028	300,000	310,365	0.18
Ford Motor Co 7.45% USD 16/07/2031	500,000	529,189	0.30

Invesco US High Yield Fallen Angels UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 97.59% (30 September 2022: 97.89%) (continued)			
United States: 81.85% (30 September 2022: 82.71%) (continued)			
Ford Motor Co 4.75% USD 15/01/2043	1,076,000	826,605	0.47
Ford Motor Co 7.4% USD 01/11/2046	200,000	200,594	0.12
Ford Motor Co 5.291% USD 08/12/2046	700,000	575,082	0.33
Ford Motor Credit Co LLC 5.584% USD 18/03/2024	800,000	795,984	0.46
Ford Motor Credit Co LLC 3.664% USD 08/09/2024	325,000	312,297	0.18
Ford Motor Credit Co LLC 4.063% USD 01/11/2024	950,000	918,276	0.53
Ford Motor Credit Co LLC 4.687% USD 09/06/2025	400,000	385,721	0.22
Ford Motor Credit Co LLC 4.134% USD 04/08/2025	750,000	714,508	0.41
Ford Motor Credit Co LLC 4.389% USD 08/01/2026	600,000	570,132	0.33
Ford Motor Credit Co LLC 4.542% USD 01/08/2026	400,000	379,788	0.22
Ford Motor Credit Co LLC 4.271% USD 09/01/2027	400,000	373,000	0.21
Ford Motor Credit Co LLC 3.815% USD 02/11/2027	400,000	359,056	0.21
Ford Motor Credit Co LLC 5.113% USD 03/05/2029	850,000	799,174	0.46
Gen Digital Inc 5% USD 15/04/2025	1,190,000	1,169,928	0.67
Genting New York LLC / GENNY Capital Inc 3.3% USD 15/02/2026	3,200,000	2,849,872	1.64
Hillenbrand Inc 5% USD 15/09/2026	1,500,000	1,466,955	0.84
Howmet Aerospace Inc 5.125% USD 01/10/2024	2,600,000	2,613,416	1.50
Howmet Aerospace Inc 6.875% USD 01/05/2025	1,300,000	1,350,791	0.78
Howmet Aerospace Inc 5.9% USD 01/02/2027	1,650,000	1,680,418	0.97
Howmet Aerospace Inc 6.75% USD 15/01/2028	725,000	762,222	0.44
Howmet Aerospace Inc 5.95% USD 01/02/2037	1,560,000	1,573,572	0.90
Kohl's Corp 4.25% USD 17/07/2025	2,301,000	2,145,452	1.23
Kohl's Corp 3.625% USD 01/05/2031	3,350,000	2,264,131	1.30
Kohl's Corp 5.55% USD 17/07/2045	2,900,000	1,678,361	0.96
Level 3 Financing Inc 3.4% USD 01/03/2027	2,598,000	2,058,796	1.18
Level 3 Financing Inc 3.875% USD 15/11/2029	2,650,000	1,917,752	1.10
Lumen Technologies Inc 4% USD 15/02/2027	4,570,000	3,020,382	1.74
Macy's Retail Holdings LLC 4.5% USD 15/12/2034	1,826,000	1,330,588	0.76
Murphy Oil Corp 6.125% USD 01/12/2042	1,150,000	954,500	0.55
Nordstrom Inc 4% USD 15/03/2027	1,650,000	1,396,333	0.80
Nordstrom Inc 6.95% USD 15/03/2028	1,160,000	1,089,184	0.63
Nordstrom Inc 4.375% USD 01/04/2030	2,300,000	1,783,420	1.02
Nordstrom Inc 4.25% USD 01/08/2031	1,769,000	1,266,427	0.73
Nordstrom Inc 5% USD 15/01/2044	4,300,000	2,709,000	1.56
Occidental Petroleum Corp 2.9% USD 15/08/2024	650,000	631,800	0.36
Occidental Petroleum Corp 5.55% USD 15/03/2026	900,000	907,623	0.52
Occidental Petroleum Corp 3.4% USD 15/04/2026	350,000	329,462	0.19
Occidental Petroleum Corp 7.5% USD 01/05/2031	850,000	938,392	0.54
Occidental Petroleum Corp 7.875% USD 15/09/2031	430,000	483,408	0.28
Occidental Petroleum Corp 6.45% USD 15/09/2036	1,700,000	1,785,000	1.03
Occidental Petroleum Corp 0% USD 10/10/2036	970,000	496,116	0.28
Occidental Petroleum Corp 7.95% USD 15/06/2039	330,000	367,475	0.21
Occidental Petroleum Corp 6.2% USD 15/03/2040	700,000	704,858	0.40
Occidental Petroleum Corp 4.625% USD 15/06/2045	340,000	272,867	0.16
Occidental Petroleum Corp 6.6% USD 15/03/2046	1,200,000	1,263,000	0.73
Occidental Petroleum Corp 4.4% USD 15/04/2046	354,000	281,088	0.16
Occidental Petroleum Corp 4.2% USD 15/03/2048	320,000	248,491	0.14
Oceaneering International Inc 4.65% USD 15/11/2024	710,000	695,090	0.40
Oceaneering International Inc 6% USD 01/02/2028	510,000	479,814	0.28
Ohio National Financial Services Inc 6.8% USD 24/01/2030	2,800,000	2,665,440	1.53
QVC Inc 4.85% USD 01/04/2024	2,220,000	1,778,819	1.02
QVC Inc 4.45% USD 15/02/2025	2,400,000	1,420,944	0.82
QVC Inc 4.75% USD 15/02/2027	2,309,000	972,839	0.56
QVC Inc 5.45% USD 15/08/2034	1,376,000	515,573	0.30
QVC Inc 5.95% USD 15/03/2043	1,250,000	454,494	0.26
Resorts World Las Vegas LLC / RWLV Capital Inc 4.625% USD 06/04/2031	2,130,000	1,567,014	0.90
Rockies Express Pipeline LLC 3.6% USD 15/05/2025	1,504,000	1,408,064	0.81
Rockies Express Pipeline LLC 4.95% USD 15/07/2029	1,904,000	1,698,647	0.98
Rockies Express Pipeline LLC 4.8% USD 15/05/2030	1,341,000	1,178,404	0.68
Rockies Express Pipeline LLC 6.875% USD 15/04/2040	1,685,000	1,408,448	0.81
Service Properties Trust 4.65% USD 15/03/2024	570,000	556,519	0.32
Service Properties Trust 4.35% USD 01/10/2024	1,530,000	1,465,556	0.84
Service Properties Trust 4.5% USD 15/03/2025	820,000	754,513	0.43
Service Properties Trust 7.5% USD 15/09/2025	1,850,000	1,827,277	1.05
Service Properties Trust 5.25% USD 15/02/2026	745,000	652,907	0.38

Invesco US High Yield Fallen Angels UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets	
Bonds: 97.59% (30 September 2022: 97.89%) (continued)				
United States: 81.85% (30 September 2022: 82.71%) (continued)				
Service Properties Trust 4.75% USD 01/10/2026	785,000	656,023	0.38	
Service Properties Trust 4.95% USD 15/02/2027	825,000	699,237	0.40	
Service Properties Trust 3.95% USD 15/01/2028	750,000	586,290	0.34	
Service Properties Trust 4.95% USD 01/10/2029	800,000	614,128	0.35	
Service Properties Trust 4.375% USD 15/02/2030	737,000	550,978	0.32	
Southeast Supply Header LLC 4.25% USD 15/06/2024	1,790,000	1,692,606	0.97	
Spirit AeroSystems Inc 3.85% USD 15/06/2026	1,480,000	1,410,751	0.81	
Standard Industries Inc/NJ 5% USD 15/02/2027	2,000,000	1,907,780	1.10	
Standard Industries Inc/NJ 4.75% USD 15/01/2028	2,200,000	2,058,309	1.18	
Standard Industries Inc/NJ 4.375% USD 15/07/2030	3,650,000	3,179,625	1.83	
Standard Industries Inc/NJ 3.375% USD 15/01/2031	2,500,000	2,012,981	1.16	
Steelcase Inc 5.125% USD 18/01/2029	2,960,000	2,663,142	1.53	
Stericycle Inc 5.375% USD 15/07/2024	1,022,000	1,015,262	0.58	
Toledo Hospital/The 5.325% USD 15/11/2028	2,050,000	1,710,352	0.98	
Toledo Hospital/The 6.015% USD 15/11/2048	2,660,000	1,805,475	1.04	
Topaz Solar Farms LLC 5.75% USD 30/09/2039	596,453	566,911	0.33	
Travel + Leisure Co 5.65% USD 01/04/2024	119,000	118,741	0.07	
Travel + Leisure Co 6.6% USD 01/10/2025	242,000	243,397	0.14	
Travel + Leisure Co 6% USD 01/04/2027	240,000	238,320	0.14	
Trinity Industries Inc 4.55% USD 01/10/2024	1,454,000	1,408,173	0.81	
Under Armour Inc 3.25% USD 15/06/2026	1,409,000	1,303,212	0.75	
Xerox Corp 3.8% USD 15/05/2024	490,000	479,592	0.28	
Xerox Corp 6.75% USD 15/12/2039	680,000	487,814	0.28	
Total United States		142,394,061	81.85	
Total Bonds		169,781,296	97.59	
Total transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		169,781,296	97.59	
Investment Funds: 0.83% (30 September 2022: 0.54%)				
Euro Countries: 0.83% (30 September 2022: 0.54%)				
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	1,436,734	1,436,734	0.83	
Total Euro Countries		1,436,734	0.83	
Total Investment Funds		1,436,734	0.83	
Total Value of Investments		171,218,030	98.42	
Details of Forward Foreign Exchange Contracts: 0.27% (30 September 2022: 0.07%)				
	Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy 304,687 USD to Sell 279,650 EUR	04/04/2023	BNY Mellon	871	0.00
Buy 702,500 CHF to Sell 752,329 USD	04/04/2023	BNY Mellon	16,656	0.01
Buy 875,768 GBP to Sell 1,060,850 USD	04/04/2023	BNY Mellon	21,993	0.02
Buy 17,886,978 EUR to Sell 19,008,333 USD	04/04/2023	BNY Mellon	424,365	0.24
Total unrealised gain on open forward foreign exchange contracts			463,885	0.27
Financial assets at fair value through profit or loss			171,681,915	98.69
Current assets (30 September 2022: 1.55%)			2,469,137	1.42
Total assets			174,151,052	100.11

Details of Forward Foreign Exchange Contracts: (0.07%) (30 September 2022: (0.01%))

	Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy 7,001,945 USD to Sell 6,550,137 EUR	04/04/2023	BNY Mellon	(114,229)	(0.07)
Buy 32,396 USD to Sell 26,821 GBP	04/04/2023	BNY Mellon	(767)	(0.00)
Buy 25,211 USD to Sell 23,356 CHF	04/04/2023	BNY Mellon	(356)	(0.00)

Invesco US High Yield Fallen Angels UCITS ETF

Schedule of Investments

As at 31 March 2023 (continued)

Details of Forward Foreign Exchange Contracts: (0.07%) (30 September 2022: (0.01%))
(continued)

						Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy	41	EUR	to Sell	45	USD	04/04/2023	BNY Mellon	–	(0.00)
Total unrealised loss on open forward foreign exchange contracts								(115,352)	(0.07)
Financial liabilities at fair value through profit or loss								(115,352)	(0.07)
Current liabilities (30 September 2022: (0.04%))								(68,530)	(0.04)
Net assets attributable to holders of redeemable participating Shares								173,967,170	100.00
									% of Total Assets
Analysis of Total Assets									
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market									97.49
Investment Funds									0.82
Derivative instruments									0.27
Other assets									1.42
									100.00

Statement of Financial Position

As at 31 March 2023

	Total USD	Invesco EQQQ NASDAQ-100 UCITS ETF USD	Invesco FTSE RAFI US 1000 UCITS ETF USD	Invesco S&P 500 High Dividend Low Volatility UCITS ETF USD	Invesco S&P 500 QVM UCITS ETF USD
Current Assets					
Cash and bank balances	3,047,200	18,495	–	105	12,787
Financial assets at fair value through profit or loss	7,848,473,979	6,627,482,758	445,507,623	197,443,443	30,331,406
Accrued income and other receivables	5,734,202	980,102	438,497	593,003	15,947
Capital shares receivable	2,560,932	2,560,932	–	–	–
Total assets	7,859,816,313	6,631,042,287	445,946,120	198,036,551	30,360,140
Liabilities - amounts falling due within one year					
Bank overdraft	(7,424,326)	(783,554)	(320,232)	(394,210)	–
Financial liabilities at fair value through profit or loss	(1,143,636)	(1,027,642)	–	(642)	–
Accrued expenses	(1,941,982)	(1,536,382)	(143,394)	(53,519)	(8,465)
Securities purchased payable	(2,735,478)	(2,551,916)	–	–	–
Other payable	(42,291)	–	–	–	–
Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)	(13,287,713)	(5,899,494)	(463,626)	(448,371)	(8,465)
Net assets attributable to holders of redeemable participating Shares	7,846,528,600	6,625,142,793	445,482,494	197,588,180	30,351,675
Number of redeemable participating Shares					
Class CHF Hedged	–	493,635	–	58,971	–
Class EUR Hedged	–	1,143,663	–	–	–
Class GBP Hedged	–	441,042	–	–	–
Class US Dollar Acc	–	5,977,825	–	–	–
Class US Dollar Dist	–	14,670,403	17,148,701	6,138,334	701,194
Net asset value per share attributable to holders of redeemable participating Shares					
Class CHF Hedged	–	235.63	–	26.68	–
Class EUR Hedged	–	239.62	–	–	–
Class GBP Hedged	–	251.55	–	–	–
Class US Dollar Acc	–	223.03	–	–	–
Class US Dollar Dist	–	322.39	25.98	31.91	43.29

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)

As at 31 March 2023

	Invesco Global Buyback Achievers UCITS ETF USD	Invesco FTSE RAFI All-World 3000 UCITS ETF USD	Invesco FTSE RAFI Emerging Markets UCITS ETF USD	Invesco FTSE RAFI Europe UCITS ETF EUR	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF EUR
Current Assets					
Cash and bank balances	8,749	18,315	5,020	4,117	11,786
Financial assets at fair value through profit or loss	48,391,169	49,027,514	27,337,153	7,327,074	19,686,338
Accrued income and other receivables	154,263	147,847	62,027	23,137	54,272
Capital shares receivable	—	—	—	—	—
Total assets	48,554,181	49,193,676	27,404,200	7,354,328	19,752,396
Liabilities - amounts falling due within one year					
Bank overdraft	(17,627)	(80,309)	(4)	(16)	—
Financial liabilities at fair value through profit or loss	—	—	—	—	—
Accrued expenses	(18,514)	(15,929)	(11,204)	(2,432)	(5,033)
Securities purchased payable	—	—	—	—	—
Other payable	(971)	(170)	(3,574)	—	—
Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)	(37,112)	(96,408)	(14,782)	(2,448)	(5,033)
Net assets attributable to holders of redeemable participating Shares	48,517,069	49,097,268	27,389,418	7,351,880	19,747,363
Number of redeemable participating Shares					
Class Euro	—	—	—	700,001	850,001
Class US Dollar Dist	1,131,201	2,094,652	3,487,501	—	—
Net asset value per share attributable to holders of redeemable participating Shares					
Class Euro	—	—	—	10.50	23.23
Class US Dollar Dist	42.89	23.44	7.85	—	—

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)

As at 31 March 2023

	Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF USD	Invesco FTSE RAFI UK 100 UCITS ETF GBP	Invesco Euro Cash 3 Months UCITS ETF EUR	Invesco US High Yield Fallen Angels UCITS ETF USD
Current Assets				
Cash and bank balances	2,919,463	12,560	10,986	19,524
Financial assets at fair value through profit or loss	171,739,185	8,701,142	36,289,493	171,681,915
Accrued income and other receivables	713,312	77,210	24	2,449,613
Capital shares receivable	–	–	–	–
Total assets	175,371,960	8,790,912	36,300,503	174,151,052
Liabilities - amounts falling due within one year				
Bank overdraft	(5,763,670)	(52,329)	–	–
Financial liabilities at fair value through profit or loss	–	–	–	(115,352)
Accrued expenses	(70,042)	(2,937)	(3,923)	(68,530)
Securities purchased payable	(183,562)	–	–	–
Other payable	(37,522)	–	(50)	–
Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)	(6,054,796)	(55,266)	(3,973)	(183,882)
Net assets attributable to holders of redeemable participating Shares	169,317,164	8,735,646	36,296,530	173,967,170
Number of redeemable participating Shares				
Class CHF Hedged	–	–	–	29,716
Class EUR Hedged	–	–	–	477,366
Class Euro	–	–	364,717	–
Class GBP Hedged	–	–	–	35,047
Class Sterling	–	768,201	–	–
Class US Dollar Acc	–	–	–	1,528,136
Class US Dollar Dist	7,408,127	–	–	5,773,322
Net asset value per share attributable to holders of redeemable participating Shares				
Class CHF Hedged	–	–	–	23.23
Class EUR Hedged	–	–	–	23.56
Class Euro	–	–	99.52	–
Class GBP Hedged	–	–	–	24.64
Class Sterling	–	11.37	–	–
Class US Dollar Acc	–	–	–	25.12
Class US Dollar Dist	22.86	–	–	21.05

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)

As at 30 September 2022

	Total USD	Invesco EQQQ NASDAQ-100 UCITS ETF USD	Invesco FTSE RAFI US 1000 UCITS ETF USD	Invesco S&P 500 High Dividend Low Volatility UCITS ETF USD	Invesco S&P 500 QVM UCITS ETF USD
Current Assets					
Cash and bank balances	1,841,736	92,181	–	–	5,158
Financial assets at fair value through profit or loss	6,041,536,718	4,914,312,697	270,095,102	401,335,920	15,880,235
Accrued income and other receivables	5,319,164	761,486	277,694	1,348,222	10,844
Capital shares receivable	4,660,229	4,660,229	–	–	–
Securities sold receivable	12,978,755	12,900,733	61,399	–	–
Total assets	6,066,336,602	4,932,727,326	270,434,195	402,684,142	15,896,237
Liabilities - amounts falling due within one year					
Bank overdraft	(12,504,822)	(11,135,745)	(98,578)	(720,666)	–
Financial liabilities at fair value through profit or loss	(1,433,128)	(1,410,087)	–	(13,987)	–
Accrued expenses	(1,816,721)	(1,426,018)	(100,303)	(113,713)	(5,173)
Capital shares payable	(4,582,490)	(4,582,490)	–	–	–
Securities purchased payable	(1,093,395)	–	(60,666)	–	–
Other payable	(75,449)	–	–	–	–
Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)	(21,506,005)	(18,554,340)	(259,547)	(848,366)	(5,173)
Net assets attributable to holders of redeemable participating Shares	6,044,830,597	4,914,172,986	270,174,648	401,835,776	15,891,064
Number of redeemable participating Shares					
Class CHF Hedged	–	456,627	–	41,846	–
Class EUR Hedged	–	848,716	–	–	–
Class GBP Hedged	–	327,406	–	–	–
Class US Dollar Acc	–	3,429,482	–	–	–
Class US Dollar Dist	–	14,681,128	11,748,701	13,553,243	400,001
Net asset value per share attributable to holders of redeemable participating Shares					
Class CHF Hedged	–	201.01	–	24.86	–
Class EUR Hedged	–	203.30	–	–	–
Class GBP Hedged	–	212.14	–	–	–
Class US Dollar Acc	–	185.15	–	–	–
Class US Dollar Dist	–	268.33	23.00	29.57	39.73

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)

As at 30 September 2022

	Invesco Global Buyback Achievers UCITS ETF USD	Invesco FTSE RAFI All-World 3000 UCITS ETF USD	Invesco FTSE RAFI Emerging Markets UCITS ETF USD	Invesco FTSE RAFI Europe UCITS ETF EUR	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF EUR
Current Assets					
Cash and bank balances	3,981	7,876	75,494	887,620	5,198
Financial assets at fair value through profit or loss	49,323,232	35,666,083	24,212,809	6,215,886	15,793,286
Accrued income and other receivables	54,140	86,047	132,044	6,721	24,883
Capital shares receivable	–	–	–	–	–
Securities sold receivable	–	2,574	14,049	–	–
Total assets	49,381,353	35,762,580	24,434,396	7,110,227	15,823,367
Liabilities - amounts falling due within one year					
Bank overdraft	(19,316)	(13,321)	(79,564)	(2,291)	(3,705)
Financial liabilities at fair value through profit or loss	–	–	–	–	–
Accrued expenses	(18,573)	(13,119)	(11,238)	(1,956)	(4,473)
Securities purchased payable	–	–	–	(873,461)	–
Other payable	–	(6,843)	(68,557)	–	–
Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)	(37,889)	(33,283)	(159,359)	(877,708)	(8,178)
Net assets attributable to holders of redeemable participating Shares	49,343,464	35,729,297	24,275,037	6,232,519	15,815,189
Number of redeemable participating Shares					
Class Euro	–	–	–	700,001	800,001
Class US Dollar Dist	1,331,201	1,794,652	3,487,501	–	–
Net asset value per share attributable to holders of redeemable participating Shares					
Class Euro	–	–	–	8.90	19.77
Class US Dollar Dist	37.07	19.91	6.96	–	–

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)

As at 30 September 2022

	Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF USD	Invesco FTSE RAFI UK 100 UCITS ETF GBP	Invesco Euro Cash 3 Months UCITS ETF EUR	Invesco US High Yield Fallen Angels UCITS ETF USD
Current Assets				
Cash and bank balances	267,659	14,184	27,747	471,731
Financial assets at fair value through profit or loss	92,147,113	8,821,253	42,214,962	165,799,819
Accrued income and other receivables	459,449	18,119	24	2,138,028
Capital shares receivable	—	—	—	—
Total assets	92,874,221	8,853,556	42,242,733	168,409,578
Liabilities - amounts falling due within one year				
Bank overdraft	(414,620)	(12,026)	—	(3,713)
Financial liabilities at fair value through profit or loss	—	—	—	(9,054)
Accrued expenses	(42,953)	(3,201)	(6,016)	(69,866)
Securities purchased payable	(177,052)	—	—	—
Other payable	—	—	(50)	—
Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)	(634,625)	(15,227)	(6,066)	(82,633)
Net assets attributable to holders of redeemable participating Shares	92,239,596	8,838,329	42,236,667	168,326,945
Number of redeemable participating Shares				
Class CHF Hedged	—	—	—	25,716
Class EUR Hedged	—	—	—	416,855
Class Euro	—	—	427,159	—
Class GBP Hedged	—	—	—	30,837
Class Sterling	—	868,201	—	—
Class US Dollar Acc	—	—	—	1,000
Class US Dollar Dist	4,502,211	—	—	7,589,517
Net asset value per share attributable to holders of redeemable participating Shares				
Class CHF Hedged	—	—	—	22.58
Class EUR Hedged	—	—	—	22.75
Class Euro	—	—	98.88	—
Class GBP Hedged	—	—	—	23.65
Class Sterling	—	10.18	—	—
Class US Dollar Acc	—	—	—	23.88
Class US Dollar Dist	20.49	—	—	20.77

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

For the financial period from 1 October 2022 to 31 March 2023

		Total USD	Invesco EQQQ NASDAQ-100 UCITS ETF USD	Invesco FTSE RAFI US 1000 UCITS ETF USD	Invesco S&P 500 High Dividend Low Volatility UCITS ETF USD	Invesco S&P 500 QVM UCITS ETF USD
Investment income	Notes					
Dividend income		44,252,848	26,821,699	4,898,916	6,372,178	363,016
Bond interest		5,100,387	—	—	—	—
Accretion of market discount/(amortisation of market premium)		1,239,065	—	—	—	—
Bank interest income		16,127	1,490	20	185	424
Securities lending income		807,379	767,243	14,618	3,425	121
Net gain on financial assets and liabilities at fair value through profit or loss		1,163,936,446	1,062,468,080	33,957,849	29,085,804	1,378,926
Total investment income		1,215,352,252	1,090,058,512	38,871,403	35,461,592	1,742,487
Expense						
Management fee	12	(10,475,559)	(8,192,907)	(735,066)	(412,641)	(48,547)
Total expense		(10,475,559)	(8,192,907)	(735,066)	(412,641)	(48,547)
Net investment income		1,204,876,693	1,081,865,605	38,136,337	35,048,951	1,693,940
Finance costs						
Bank interest expense		(48,191)	(23,568)	(1,814)	(4,397)	(586)
Distributions to holders of redeemable participating Shares	7	(29,006,623)	(10,566,435)	(3,455,782)	(4,790,723)	(253,705)
Total finance costs		(29,054,814)	(10,590,003)	(3,457,596)	(4,795,120)	(254,291)
Profit for the financial period before taxation		1,175,821,879	1,071,275,602	34,678,741	30,253,831	1,439,649
Withholding taxes on dividends	5	(6,177,215)	(3,964,350)	(681,404)	(765,999)	(52,647)
Movement in provision on capital gains tax on investments		(181,653)	—	—	—	—
Increase in assets attributable to holders of redeemable participating Shares from operations		1,169,463,011	1,067,311,252	33,997,337	29,487,832	1,387,002

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

Statement of Comprehensive Income (continued)

For the financial period from 1 October 2022 to 31 March 2023

		Invesco Global Buyback Achievers UCITS ETF USD	Invesco FTSE RAFI All-World 3000 UCITS ETF USD	Invesco FTSE RAFI Emerging Markets UCITS ETF USD	Invesco FTSE RAFI Europe UCITS ETF EUR	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF EUR
	Notes					
Investment income						
Dividend income		753,458	630,160	365,830	106,582	293,557
Bond interest		–	–	–	–	–
Accretion of market discount/(amortisation of market premium)		–	–	–	–	–
Bank interest income		11	812	323	94	150
Securities lending income		7,022	2,287	413	845	1,525
Net gain on financial assets and liabilities at fair value through profit or loss		7,189,975	6,163,592	3,151,925	1,091,562	2,820,899
Total investment income		7,950,466	6,796,851	3,518,491	1,199,083	3,116,131
Expense						
Management fee	12	(110,857)	(81,489)	(63,957)	(13,664)	(27,729)
Total expense		(110,857)	(81,489)	(63,957)	(13,664)	(27,729)
Net investment income		7,839,609	6,715,362	3,454,534	1,185,419	3,088,402
Finance costs						
Bank interest expense		(219)	(665)	(1,288)	(37)	(9)
Distributions to holders of redeemable participating Shares	7	(264,776)	(408,993)	(289,811)	(55,650)	(214,260)
Total finance costs		(264,995)	(409,658)	(291,099)	(55,687)	(214,269)
Profit for the financial period before taxation		7,574,614	6,305,704	3,163,435	1,129,732	2,874,133
Withholding taxes on dividends	5	(117,389)	(78,301)	(44,938)	(10,371)	(35,219)
Movement in provision on capital gains tax on investments		–	(6)	(4,116)	–	–
Increase in assets attributable to holders of redeemable participating Shares from operations		7,457,225	6,227,397	3,114,381	1,119,361	2,838,914

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

Statement of Comprehensive Income (continued)

For the financial period from 1 October 2022 to 31 March 2023

		Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF USD	Invesco FTSE RAFI UK 100 UCITS ETF GBP	Invesco Euro Cash 3 Months UCITS ETF EUR	Invesco US High Yield Fallen Angels UCITS ETF USD
	Notes				
Investment income					
Dividend income		3,390,210	181,997	–	21,610
Bond interest		–	–	–	5,100,387
Accretion of market discount/(amortisation of market premium)		–	–	231,310	997,114
Bank interest income		12,324	43	91	136
Securities lending income		2,931	1,256	121	5,214
Net gain on financial assets and liabilities at fair value through profit or loss		11,511,358	936,366	22,061	3,795,799
Total investment income		14,916,823	1,119,662	253,583	9,920,260
Expense					
Management fee	12	(330,137)	(17,127)	(27,793)	(407,147)
Total expense		(330,137)	(17,127)	(27,793)	(407,147)
Net investment income		14,586,686	1,102,535	225,790	9,513,113
Finance costs					
Bank interest expense		(7,206)	(178)	(76)	(8,108)
Distributions to holders of redeemable participating Shares	7	(3,399,369)	(101,863)	–	(5,173,122)
Total finance costs		(3,406,575)	(102,041)	(76)	(5,181,230)
Profit for the financial period before taxation		11,180,111	1,000,494	225,714	4,331,883
Withholding taxes on dividends	5	(424,396)	(87)	–	–
Movement in provision on capital gains tax on investments		(177,531)	–	–	–
Increase in assets attributable to holders of redeemable participating Shares from operations		10,578,184	1,000,407	225,714	4,331,883

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

Statement of Comprehensive Income (continued)

For the financial period from 1 October 2021 to 31 March 2022

			Invesco EQQQ NASDAQ-100 UCITS ETF	Invesco FTSE RAFI US 1000 UCITS ETF	Invesco S&P 500 High Dividend Low Volatility UCITS ETF	Invesco S&P 500 QVM UCITS ETF
		Total USD	USD	USD	USD	USD
Investment income						
Dividend income		33,305,213	23,633,562	3,355,439	2,292,288	65,490
Bond interest		5,951,630	—	—	—	—
Accretion of market discount/(amortisation of market premium)		157,823	—	—	—	—
Bank interest income		574	31	1	4	—
Securities lending income		672,520	603,010	3,496	1,096	26
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss		(482,549)	(2,860,925)	22,702,199	11,686,369	599,096
Total investment income		39,605,211	21,375,678	26,061,135	13,979,757	664,612
Expense						
Management fee	12	(12,012,869)	(10,019,695)	(595,065)	(160,294)	(11,240)
Total expense		(12,012,869)	(10,019,695)	(595,065)	(160,294)	(11,240)
Net investment income		27,592,342	11,355,983	25,466,070	13,819,463	653,372
Finance costs						
Bank interest expense		(18,528)	(14,740)	(468)	(664)	(12)
Distributions to holders of redeemable participating Shares	7	(19,848,737)	(7,777,958)	(2,198,499)	(1,809,010)	(49,815)
Total finance costs		(19,867,265)	(7,792,698)	(2,198,967)	(1,809,674)	(49,827)
Profit for the financial period before taxation		7,725,077	3,563,285	23,267,103	12,009,789	603,545
Withholding taxes on dividends	5	(4,612,955)	(3,493,825)	(454,027)	(263,744)	(9,129)
Movement in provision on capital gains tax on investments		(66,300)	—	—	—	—
Increase in assets attributable to holders of redeemable participating Shares from operations		3,045,822	69,460	22,813,076	11,746,045	594,416

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

Statement of Comprehensive Income (continued)

For the financial period from 1 October 2021 to 31 March 2022

		Invesco Global Buyback Achievers UCITS ETF USD	Invesco FTSE RAFI All-World 3000 UCITS ETF USD	Invesco FTSE RAFI Emerging Markets UCITS ETF USD	Invesco FTSE RAFI Europe UCITS ETF EUR	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF EUR
	Notes					
Investment income						
Dividend income		615,357	524,520	452,383	95,856	280,343
Bond interest		–	–	–	–	–
Accretion of market discount/(amortisation of market premium)		–	–	–	–	–
Bank interest income		–	–	1	63	361
Securities lending income		23,944	2,640	490	1,132	7,005
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss		(2,629,232)	1,219,173	(3,072,058)	185,410	76,185
Total investment (expense)/income		(1,989,931)	1,746,333	(2,619,184)	282,461	363,894
Expense						
Management fee	12	(125,822)	(78,841)	(82,057)	(14,328)	(24,328)
Total expense		(125,822)	(78,841)	(82,057)	(14,328)	(24,328)
Net investment (expense)/income		(2,115,753)	1,667,492	(2,701,241)	268,133	339,566
Finance costs						
Bank interest expense		(526)	(379)	(359)	(26)	(42)
Distributions to holders of redeemable participating Shares	7	(377,787)	(346,578)	(372,465)	(52,360)	(168,350)
Total finance costs		(378,313)	(346,957)	(372,824)	(52,386)	(168,392)
(Loss)/Profit for the financial period before taxation		(2,494,066)	1,320,535	(3,074,065)	215,747	171,174
Withholding taxes on dividends	5	(96,747)	(62,109)	(45,088)	(9,688)	(29,807)
Movement in provision on capital gains tax on investments		–	2,125	69,625	–	–
(Decrease)/Increase in assets attributable to holders of redeemable participating Shares from operations		(2,590,813)	1,260,551	(3,049,528)	206,059	141,367

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

Statement of Comprehensive Income (continued)

For the financial period from 1 October 2021 to 31 March 2022

		Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF USD	Invesco FTSE RAFI UK 100 UCITS ETF GBP	Invesco Euro Cash 3 Months UCITS ETF EUR	Invesco US High Yield Fallen Angels UCITS ETF USD
	Notes				
Investment income					
Dividend income		1,612,273	241,770	–	2,646
Bond interest		–	–	–	5,951,630
Accretion of market discount/(amortisation of market premium)		–	–	(133,137)	308,643
Bank interest income		–	–	–	57
Securities lending income		14,550	599	–	13,245
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss		(9,083,486)	1,119,322	(3,129)	(20,841,548)
Total investment (expense)/income		(7,456,663)	1,361,691	(136,266)	(14,565,327)
Expense					
Management fee	12	(254,580)	(24,845)	(29,484)	(574,678)
Total expense		(254,580)	(24,845)	(29,484)	(574,678)
Net investment (expense)/income		(7,711,243)	1,336,846	(165,750)	(15,140,005)
Finance costs					
Bank interest expense		(970)	(132)	(6)	(149)
Distributions to holders of redeemable participating Shares	7	(1,358,564)	(146,587)	–	(5,110,932)
Total finance costs		(1,359,534)	(146,719)	(6)	(5,111,081)
(Loss)/Profit for the financial period before taxation		(9,070,777)	1,190,127	(165,756)	(20,251,086)
Withholding taxes on dividends	5	(139,201)	(3,231)	–	–
Movement in provision on capital gains tax on investments		(138,050)	–	–	–
(Decrease)/Increase in assets attributable to holders of redeemable participating Shares from operations		(9,348,028)	1,186,896	(165,756)	(20,251,086)

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

For the financial period from 1 October 2022 to 31 March 2023

	Total USD	Invesco EQQQ NASDAQ-100 UCITS ETF USD	Invesco FTSE RAFI US 1000 UCITS ETF USD	Invesco S&P 500 High Dividend Low Volatility UCITS ETF USD	Invesco S&P 500 QVM UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	6,057,443,701	4,914,172,986	270,174,648	401,835,776	15,891,064
Translation adjustment	(4,727,478)	—	—	—	—
Increase in assets attributable to holders of redeemable participating Shares from operations	1,169,463,011	1,067,311,252	33,997,337	29,487,832	1,387,002
Proceeds from redeemable participating Shares issued	2,147,259,547	1,678,478,266	156,724,101	101,657,909	21,853,155
Cost of redeemable participating Shares redeemed	(1,522,161,812)	(1,034,538,729)	(15,736,430)	(334,301,801)	(8,796,259)
Equalisation	(748,369)	(280,982)	322,838	(1,091,536)	16,713
Net increase/(decrease) in net assets from Share transactions	624,349,366	643,658,555	141,310,509	(233,735,428)	13,073,609
Net assets attributable to holders of redeemable participating Shares at end of financial period	7,846,528,600	6,625,142,793	445,482,494	197,588,180	30,351,675

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period from 1 October 2022 to 31 March 2023

	Invesco Global Buyback Achievers UCITS ETF USD	Invesco FTSE RAFI All-World 3000 UCITS ETF USD	Invesco FTSE RAFI Emerging Markets UCITS ETF USD	Invesco FTSE RAFI Europe UCITS ETF EUR	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF EUR
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	49,343,464	35,729,297	24,275,037	6,232,519	15,815,189
Increase in assets attributable to holders of redeemable participating Shares from operations	7,457,225	6,227,397	3,114,381	1,119,361	2,838,914
Proceeds from redeemable participating Shares issued	4,341,215	7,116,008	—	—	1,089,223
Cost of redeemable participating Shares redeemed	(12,588,775)	—	—	—	—
Equalisation	(36,060)	24,566	—	—	4,037
Net (decrease)/increase in net assets from Share transactions	(8,283,620)	7,140,574	—	—	1,093,260
Net assets attributable to holders of redeemable participating Shares at end of financial period	48,517,069	49,097,268	27,389,418	7,351,880	19,747,363

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period from 1 October 2022 to 31 March 2023

	Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF USD	Invesco FTSE RAFI UK 100 UCITS ETF GBP	Invesco Euro Cash 3 Months UCITS ETF EUR	Invesco US High Yield Fallen Angels UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	92,239,596	8,838,329	42,236,667	168,326,945
Increase in assets attributable to holders of redeemable participating Shares from operations	10,578,184	1,000,407	225,714	4,331,883
Proceeds from redeemable participating Shares issued	65,686,786	–	12,008,777	97,701,536
Cost of redeemable participating Shares redeemed	–	(1,099,004)	(18,174,628)	(95,877,342)
Equalisation	812,598	(4,086)	–	(515,852)
Net increase/(decrease) in net assets from Share transactions	66,499,384	(1,103,090)	(6,165,851)	1,308,342
Net assets attributable to holders of redeemable participating Shares at end of financial period	169,317,164	8,735,646	36,296,530	173,967,170

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period from 1 October 2021 to 31 March 2022

	Total USD	Invesco EQQQ NASDAQ-100 UCITS ETF USD	Invesco FTSE RAFI US 1000 UCITS ETF USD	Invesco S&P 500 High Dividend Low Volatility UCITS ETF USD	Invesco S&P 500 QVM UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	7,078,976,019	6,126,037,963	287,165,844	101,077,406	4,164,720
Translation adjustment	(3,124,786)	–	–	–	–
Increase in assets attributable to holders of redeemable participating Shares from operations	3,045,822	69,460	22,813,076	11,746,045	594,416
Proceeds from redeemable participating Shares issued	2,168,855,407	1,944,788,990	8,137,079	37,731,360	6,798,049
Cost of redeemable participating Shares redeemed	(1,470,907,697)	(1,326,439,435)	(11,125,657)	(23,885,000)	(2,247,377)
Equalisation	508,976	313,841	(14,113)	46,356	14,016
Net increase/(decrease) in net assets from Share transactions	698,456,686	618,663,396	(3,002,691)	13,892,716	4,564,688
Net assets attributable to holders of redeemable participating Shares at end of financial period	7,777,353,741	6,744,770,819	306,976,229	126,716,167	9,323,824

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period from 1 October 2021 to 31 March 2022

	Invesco Global Buyback Achievers UCITS ETF USD	Invesco FTSE RAFI All-World 3000 UCITS ETF USD	Invesco FTSE RAFI Emerging Markets UCITS ETF USD	Invesco FTSE RAFI Europe UCITS ETF EUR	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF EUR
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	62,417,874	36,315,715	32,968,243	7,079,133	14,659,156
(Decrease)/Increase in assets attributable to holders of redeemable participating Shares from operations	(2,590,813)	1,260,551	(3,049,528)	206,059	141,367
Proceeds from redeemable participating Shares issued	18,897,311	5,106,989	7,945,582	–	1,230,426
Cost of redeemable participating Shares redeemed	(7,401,316)	–	(6,898,237)	–	–
Equalisation	26,219	12,950	(4,873)	–	1,374
Net increase in net assets from Share transactions	11,522,214	5,119,939	1,042,472	–	1,231,800
Net assets attributable to holders of redeemable participating Shares at end of financial period	71,349,275	42,696,205	30,961,187	7,285,192	16,032,323

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period from 1 October 2021 to 31 March 2022

	Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF USD	Invesco FTSE RAFI UK 100 UCITS ETF GBP	Invesco Euro Cash 3 Months UCITS ETF EUR	Invesco US High Yield Fallen Angels UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	98,878,120	12,834,664	26,662,824	256,551,309
(Decrease)/Increase in assets attributable to holders of redeemable participating Shares from operations	(9,348,028)	1,186,896	(165,756)	(20,251,086)
Proceeds from redeemable participating Shares issued	20,164,267	–	35,234,287	77,977,951
Cost of redeemable participating Shares redeemed	–	(3,190,320)	(10,134,244)	(77,140,651)
Equalisation	111,884	(24,868)	–	34,578
Net increase/(decrease) in net assets from Share transactions	20,276,151	(3,215,188)	25,100,043	871,878
Net assets attributable to holders of redeemable participating Shares at end of financial period	109,806,243	10,806,372	51,597,111	237,172,101

The accompanying notes form an integral part of the financial statements.

Notes to the Financial Statements

1. Establishment

The Company is an open-ended investment company with variable capital incorporated in Ireland, on 5 February 2002 with limited liability pursuant to the Companies Act 2014. The Company was authorised on 13 September 2002 by the Central Bank of Ireland and is now regulated by the Central Bank of Ireland as an Undertaking for Collective Investments in Transferable Securities, a “UCITS”. It is authorised pursuant to the European Communities (Undertaking for Collective Investments in Transferable Securities) Regulations 2011, as amended (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2019 (the “Central Bank UCITS Regulations”).

The Company has segregated liability between its Funds. Accordingly, each Fund is treated as bearing its own liabilities exclusively from its own assets.

The Company is structured as an umbrella fund which may comprise one or more Funds. The Company may at any time establish new classes of shares within a Fund as well as new Funds. Any new Fund will require the prior approval of the Central Bank of Ireland and the establishment of any new class of shares must be notified in advance to the Central Bank of Ireland. As at 31 March 2023, the Company has thirteen active Funds.

There were seven share classes in issue as at 31 March 2023, a number of which were hedged share classes.

Objectives

Please refer to the Investment Policy and Description of the Fund on pages 6-7 where the objectives of each Fund are listed.

2. Significant Accounting Policies

Basis of Preparation

These unaudited condensed financial statements for the financial period ended 31 March 2023 have been prepared in accordance with FRS 104: “Interim Financial Reporting” and the Transparency Directive (Directive 2004/109/EC) Regulations 2007 (the “Transparency Directive”), the UCITS Regulations and the Central Bank UCITS Regulations. The unaudited condensed financial statements should be read in conjunction with the audited financial statements for the year ended 30 September 2022, which have been prepared in accordance with applicable accounting standards and in accordance with Irish statute. The significant accounting policies and estimation techniques adopted by the Company for the financial period are consistent with those adopted by the Company for the annual financial statements for the financial year ended 30 September 2022.

The Company has availed of the exemption available to open-ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 104 and is not presenting cash flow statements.

3. Soft Commissions

There were no soft commission agreements entered into during the financial period ended 31 March 2023 or during the financial year ended 30 September 2022.

4. Exchange Rates

The following exchange rates at 31 March 2023 were used to translate foreign currency assets and liabilities:

USD/AED	3.6725	USD/GBP	0.8088	USD/NZD	1.5984	USD/ZAR	17.7425
USD/AUD	1.4931	USD/HKD	7.8499	USD/PEN	3.7610	EUR/CHF	0.9925
USD/BRL	5.0702	USD/HUF	350.0852	USD/PHP	54.3650	EUR/DKK	7.4491
USD/CAD	1.3534	USD/IDR	14,994.5009	USD/PKR	283.8751	EUR/GBP	0.8787
USD/CHF	0.9135	USD/ILS	3.6006	USD/PLN	4.3081	EUR/NOK	11.3782
USD/CLP	790.6101	USD/INR	82.1825	USD/QAR	3.6400	EUR/PLN	4.6803
USD/CNH	6.8673	USD/JPY	133.0900	USD/RUB	77.7000	EUR/SEK	11.2657
USD/CNY	6.8719	USD/KRW	1,301.8500	USD/SAR	3.7537	EUR/USD	1.0864
USD/COP	4,659.3106	USD/KWD	0.3068	USD/SEK	10.3696	GBP/EUR	1.1381
USD/CZK	21.6089	USD/MAD	10.2256	USD/SGD	1.3296	GBP/USD	1.2365
USD/DKK	6.8566	USD/MXN	18.0560	USD/THB	34.1950		
USD/EGP	30.8000	USD/MYR	4.4125	USD/TRY	19.1950		
USD/EUR	0.9205	USD/NOK	10.4731	USD/TWD	30.4475		

Average Rates for the financial period from 1 October 2022 to 31 March 2023:

USD/EUR	0.9560
USD/GBP	0.8378

Notes to the Financial Statements (continued)

4. Exchange Rates (continued)

The following exchange rates at 30 September 2022 were used to translate foreign currency assets and liabilities:

USD/AED	3.6730	USD/GBP	0.8958	USD/NZD	1.7679	USD/ZAR	17.9725
USD/AUD	1.5553	USD/HKD	7.8499	USD/PHP	58.6250	EUR/CHF	0.9642
USD/BRL	5.4089	USD/HUF	431.8635	USD/PKR	228.1001	EUR/DKK	7.4354
USD/CAD	1.3740	USD/IDR	15,227.5004	USD/PLN	4.9390	EUR/GBP	0.8776
USD/CHF	0.9843	USD/ILS	3.5571	USD/QAR	3.6418	EUR/NOK	10.6754
USD/CLP	957.9351	USD/INR	81.3512	USD/RUB	61.1251	EUR/PLN	4.8385
USD/CNH	7.1292	USD/JPY	144.7450	USD/SAR	3.7570	EUR/SEK	10.8716
USD/CNY	7.0912	USD/KRW	1,430.7000	USD/SEK	11.0975	EUR/USD	0.9796
USD/CZK	25.0819	USD/KWD	0.3100	USD/SGD	1.4349	GBP/EUR	1.1395
USD/DKK	7.5899	USD/MXN	20.1075	USD/THB	37.7200	GBP/USD	1.1163
USD/EGP	19.5400	USD/MYR	4.6370	USD/TRY	18.5385		
USD/EUR	1.0208	USD/NOK	10.8972	USD/TWD	31.7490		

Average Rates for the financial year from 1 October 2021 to 30 September 2022:

USD/EUR	0.9250
USD/GBP	0.7842

The following exchange rates at 31 March 2022 were used to translate foreign currency assets and liabilities:

USD/AED	3.6730	USD/HKD	7.8314	USD/PKR	183.3500	EUR/DKK	7.4384
USD/AUD	1.3316	USD/HUF	330.0589	USD/PLN	4.1673	EUR/GBP	0.8451
USD/BRL	4.7519	USD/IDR	14,362.5005	USD/QAR	3.6417	EUR/NOK	9.7290
USD/CAD	1.2491	USD/ILS	3.1912	USD/RUB	82.3501	EUR/PLN	4.6367
USD/CHF	0.9203	USD/JPY	121.3750	USD/SAR	3.7515	EUR/SEK	10.3692
USD/CLP	786.9250	USD/KRW	1,212.0501	USD/SEK	9.3194	EUR/USD	1.1126
USD/CNH	6.3481	USD/KWD	0.3038	USD/SGD	1.3534	GBP/EUR	1.1834
USD/CZK	21.9525	USD/MXN	19.9420	USD/THB	33.2500	GBP/USD	1.3167
USD/DKK	6.6853	USD/MYR	4.2047	USD/TRY	14.6678		
USD/EGP	18.2800	USD/NOK	8.7440	USD/TWD	28.6515		
USD/EUR	0.8988	USD/NZD	1.4377	USD/ZAR	14.6125		
USD/GBP	0.7595	USD/PHP	51.7450	EUR/CHF	1.0239		

Average Rates for the financial period from 1 October 2021 to 31 March 2022:

USD/EUR	0.8828
USD/GBP	0.7437

5. Taxation

Under current law and practice the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or gains.

However, Irish tax may arise on the happening of a “chargeable event”. A chargeable event includes any distribution payments to shareholders, any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year beginning with the acquisition of such shares.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

- A Shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company or Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- Certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed statutory declarations.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

The Finance Act 2010 provides that the Revenue Commissioners may grant approval for investment funds marketed outside of Ireland to make payments to non-resident investors without deduction of Irish tax where no relevant declaration is in place, subject to meeting the “equivalent measures”. A company wishing to receive approval must apply in writing to the Revenue Commissioners, confirming compliance with the relevant conditions.

Notes to the Financial Statements (continued)

6. Fair value levels

Under amendments to FRS 102 – Fair Value Hierarchy Disclosures, the Company is required to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

The fair value hierarchy has the following levels:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices); and

Level 3 - Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The determination of what constitutes 'observable' requires significant judgement by the Company. The Company considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

Furthermore, for those instruments which have significant unobservable inputs (Level 3), the standard requires disclosures on the transfers into and out of Level 3, a reconciliation of the opening and closing balances, total gains and losses for the financial period split between those recognised in the Statement of Comprehensive Income and recognised through the statement of total recognised gains and losses, purchases, sales issues and settlements, and a sensitivity analysis of assumptions used in determining the fair value of Level 3 positions.

The value of securities classified as Level 1, Level 2 and Level 3 at 31 March 2023 is as follows:

As at 31 March 2023

		Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
	Currency				
Invesco EQQQ NASDAQ-100 UCITS ETF					
Equities	USD	6,614,131,954	–	–	6,614,131,954
Investment Funds	USD	1,690,166	–	–	1,690,166
Forward Foreign Exchange Contracts	USD	–	10,632,996	–	10,632,996
Invesco FTSE RAFI US 1000 UCITS ETF					
Equities	USD	445,507,623	–	–	445,507,623
Invesco S&P 500 High Dividend Low Volatility UCITS ETF					
Equities	USD	197,425,563	–	–	197,425,563
Forward Foreign Exchange Contracts	USD	–	17,238	–	17,238
Invesco S&P 500 QVM UCITS ETF					
Equities	USD	30,325,340	–	–	30,325,340
Investment Funds	USD	6,066	–	–	6,066
Invesco Global Buyback Achievers UCITS ETF					
Equities	USD	48,391,169	–	–	48,391,169
Invesco FTSE RAFI All-World 3000 UCITS ETF					
Equities	USD	49,027,514	–	–	49,027,514
Invesco FTSE RAFI Emerging Markets UCITS ETF					
Equities	USD	27,337,153	–	–	27,337,153
Invesco FTSE RAFI Europe UCITS ETF					
Equities	EUR	7,327,074	–	–	7,327,074
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF					
Equities	EUR	19,670,255	–	–	19,670,255
Investment Funds	EUR	16,083	–	–	16,083
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF					
Equities	USD	171,739,185	–	–	171,739,185
Invesco FTSE RAFI UK 100 UCITS ETF					
Equities	GBP	8,668,267	–	–	8,668,267
Investment Funds	GBP	32,875	–	–	32,875
Invesco Euro Cash 3 Months UCITS ETF*					
Bonds	EUR	36,289,493	–	–	36,289,493
Invesco US High Yield Fallen Angels UCITS ETF					
Bonds	USD	–	169,781,296	–	169,781,296
Investment Funds	USD	1,436,734	–	–	1,436,734
Forward Foreign Exchange Contracts	USD	–	348,533	–	348,533

Funds may hold rights issues as a result of corporate actions. Rights issues are classified as Level 1. Securities may also be classified as Level 2 if the price of the security is stale due to a lack of trading activity.

Significant transfers between levels during the financial period 31 March 2023

There were no transfers between levels during the financial period 31 March 2023.

Notes to the Financial Statements (continued)

6. Fair value levels (continued)

The value of securities classified as Level 1, Level 2 and Level 3 at 30 September 2022 is as follows:

As at 30 September 2022

		Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
	Currency				
Invesco EQQQ NASDAQ-100 UCITS ETF					
Equities	USD	4,910,669,352	–	–	4,910,669,352
Forward Foreign Exchange Contracts	USD	–	2,233,258	–	2,233,258
Invesco FTSE RAFI US 1000 UCITS ETF					
Equities	USD	270,095,102	–	–	270,095,102
Invesco S&P 500 High Dividend Low Volatility UCITS ETF					
Equities	USD	401,332,354	–	–	401,332,354
Forward Foreign Exchange Contracts	USD	–	(10,421)	–	(10,421)
Invesco S&P 500 QVM UCITS ETF					
Equities	USD	15,880,235	–	–	15,880,235
Invesco Global Buyback Achievers UCITS ETF					
Equities	USD	49,323,232	–	–	49,323,232
Invesco FTSE RAFI All-World 3000 UCITS ETF					
Equities	USD	35,666,083	–	–	35,666,083
Invesco FTSE RAFI Emerging Markets UCITS ETF					
Equities	USD	24,212,809	–	–	24,212,809
Invesco FTSE RAFI Europe UCITS ETF					
Equities	EUR	6,215,886	–	–	6,215,886
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF					
Equities	EUR	15,793,286	–	–	15,793,286
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF					
Equities	USD	92,147,113	–	–	92,147,113
Invesco FTSE RAFI UK 100 UCITS ETF					
Equities	GBP	8,784,023	–	–	8,784,023
Investment Funds	GBP	37,230	–	–	37,230
Invesco Euro Cash 3 Months UCITS ETF*					
Bonds	EUR	42,214,962	–	–	42,214,962
Invesco US High Yield Fallen Angels UCITS ETF					
Bonds	USD	–	164,775,059	–	164,775,059
Investment Funds	USD	912,702	–	–	912,702
Forward Foreign Exchange Contracts	USD	–	103,004	–	103,004

Funds may also hold rights issues as a result of corporate actions. Rights issues are classified as Level 2. Securities may also be classified as Level 2 if the price of the security is stale due to a lack of trading activity.

Significant transfers between levels during the financial year 30 September 2022

Russian securities held as at 30 September 2022 have been fair valued by the Directors, with a market value of nil being reflected. The following tables show a reconciliation of movements in fair value of financial investments categorised within Level 3 between the beginning and the end of the financial year 30 September 2022:

	Invesco FTSE RAFI All-World 3000 UCITS ETF USD	Invesco FTSE RAFI Emerging Markets UCITS ETF USD	Invesco FTSE RAFI Europe UCITS ETF EUR
As at 30 September 2022			
Opening balance	–	–	–
Purchases	46,474	976,674	–
Sales	–	(36,227)	–
Transfers into Level 3	342,756	3,805,380	3,963
Transfers out of Level 3	–	–	–
Realised gain/(loss)	–	(4,744)	–
Change in Unrealised gain/(loss)	(389,230)	(4,741,083)	(3,963)
Closing Balance	–	–	–

Notes to the Financial Statements (continued)

6. Fair value levels (continued)

	Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF USD	Invesco FTSE RAFI UK 100 UCITS ETF GBP
As at 30 September 2022		
Opening balance	-	-
Purchases	3,025,272	1,022
Sales	(133,571)	(2,110)
Transfers into Level 3	13,038,685	26,171
Transfers out of Level 3	-	-
Realised gain/(loss)	(26,247)	(271)
Change in Unrealised gain/(loss)	(15,904,139)	(24,812)
Closing Balance	-	-

7. Distributions to Redeemable Participating Shareholders

Distributions payable to redeemable participating Shareholders are classified as finance costs in the Statement of Comprehensive Income.

March 2023

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF Dist	USD 0.3757	17 March 2023	23 March 2023	USD5,254,237
Invesco FTSE RAFI US 1000 UCITS ETF	USD 0.1073	17 March 2023	23 March 2023	USD1,818,595
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD 0.2895	17 March 2023	23 March 2023	USD1,834,947
Invesco S&P 500 QVM UCITS ETF	USD 0.2030	17 March 2023	23 March 2023	USD132,192
Invesco Global Buyback Achievers UCITS ETF	USD 0.0851	17 March 2023	23 March 2023	USD113,285
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD 0.0915	17 March 2023	23 March 2023	USD191,661
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD 0.0136	17 March 2023	23 March 2023	USD47,430
Invesco FTSE RAFI Europe UCITS ETF	EUR 0.0442	17 March 2023	23 March 2023	EUR30,940
Invesco EURO STOXX High Dividend Low Volatility UCITS	EUR 0.1268	17 March 2023	23 March 2023	EUR107,780
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS	USD 0.0828	17 March 2023	23 March 2023	USD609,253
Invesco FTSE RAFI UK 100 UCITS ETF	GBP 0.0617	17 March 2023	23 March 2023	GBP47,398
Invesco US High Yield Fallen Angels UCITS ETF Dist	USD 0.3400	17 March 2023	23 March 2023	USD2,019,911

December 2022

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF Dist	USD0.3807	16 December 2022	22 December 2022	USD5,312,198
Invesco FTSE RAFI US 1000 UCITS ETF	USD0.1141	16 December 2022	22 December 2022	USD1,637,187
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD0.3172	16 December 2022	22 December 2022	USD2,955,776
Invesco S&P 500 QVM UCITS ETF	USD0.1866	16 December 2022	22 December 2022	USD121,513
Invesco Global Buyback Achievers UCITS ETF	USD0.1138	16 December 2022	22 December 2022	USD151,491
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD0.1211	16 December 2022	22 December 2022	USD217,332
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD0.0695	16 December 2022	22 December 2022	USD242,381
Invesco FTSE RAFI Europe UCITS ETF	EUR0.0353	16 December 2022	22 December 2022	EUR24,710
Invesco EURO STOXX High Dividend Low Volatility UCITS	EUR0.1331	16 December 2022	22 December 2022	EUR106,480
Invesco FTSE Emerging Markets High Dividend Low Volatility	USD0.4327	16 December 2022	22 December 2022	USD2,790,116
Invesco FTSE RAFI UK 100 UCITS ETF	GBP0.0709	16 December 2022	22 December 2022	GBP54,465
Invesco US High Yield Fallen Angels UCITS ETF Dist	USD0.4527	16 December 2022	22 December 2022	USD3,153,211

Notes to the Financial Statements (continued)

7. Distributions to Redeemable Participating Shareholders (continued)

September 2022

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF Dist	USD0.4093	16 September 2022	22 September 2022	USD6,088,465
Invesco FTSE RAFI US 1000 UCITS ETF	USD0.1169	16 September 2022	22 September 2022	USD1,385,113
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD0.2790	16 September 2022	22 September 2022	USD3,726,043
Invesco S&P 500 QVM UCITS ETF	USD0.2287	16 September 2022	22 September 2022	USD91,481
Invesco Global Buyback Achievers UCITS ETF	USD0.3107	16 September 2022	22 September 2022	USD429,139
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD0.1453	16 September 2022	22 September 2022	USD260,763
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD0.2017	16 September 2022	22 September 2022	USD703,429
Invesco FTSE RAFI Europe UCITS ETF	EUR0.0555	16 September 2022	22 September 2022	EUR33,300
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR0.2408	16 September 2022	22 September 2022	EUR192,640
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD0.6442	16 September 2022	22 September 2022	USD2,900,323
Invesco FTSE RAFI UK 100 UCITS ETF	GBP0.1428	16 September 2022	22 September 2022	GBP123,979
Invesco US High Yield Fallen Angels UCITS ETF Dist	USD0.1931	16 September 2022	22 September 2022	USD1,465,536

June 2022

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF Dist	USD0.3920	17 June 2022	23 June 2022	USD6,065,985
Invesco FTSE RAFI US 1000 UCITS ETF	USD0.1116	17 June 2022	23 June 2022	USD1,322,315
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD0.3044	17 June 2022	23 June 2022	USD3,074,098
Invesco S&P 500 QVM UCITS ETF	USD0.2111	17 June 2022	23 June 2022	USD73,885
Invesco Global Buyback Achievers UCITS ETF	USD0.2693	17 June 2022	23 June 2022	USD398,887
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD0.2338	17 June 2022	23 June 2022	USD419,590
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD0.1161	17 June 2022	23 June 2022	USD404,899
Invesco FTSE RAFI Europe UCITS ETF	EUR0.2254	17 June 2022	23 June 2022	EUR157,780
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR0.7461	17 June 2022	23 June 2022	EUR596,881
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD0.8433	17 June 2022	23 June 2022	USD5,145,995
Invesco FTSE RAFI UK 100 UCITS ETF	GBP0.1782	17 June 2022	23 June 2022	GBP172,533
Invesco US High Yield Fallen Angels UCITS ETF Dist	USD0.2918	17 June 2022	23 June 2022	USD2,402,922

March 2022

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF Dist	USD0.3143	17 March 2022	24 March 2022	USD4,383,634
Invesco FTSE RAFI US 1000 UCITS ETF	USD0.0995	17 March 2022	24 March 2022	USD1,089,396
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD0.2792	17 March 2022	24 March 2022	USD916,791
Invesco S&P 500 QVM UCITS ETF	USD0.1662	17 March 2022	24 March 2022	USD33,240
Invesco Global Buyback Achievers UCITS ETF	USD0.1260	17 March 2022	24 March 2022	USD186,632
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD0.0915	17 March 2022	24 March 2022	USD155,060
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD0.0461	17 March 2022	24 March 2022	USD160,774
Invesco FTSE RAFI Europe UCITS ETF	EUR0.0216	17 March 2022	24 March 2022	EUR15,120
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR0.1225	17 March 2022	24 March 2022	EUR79,625
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD0.1198	17 March 2022	24 March 2022	USD467,485
Invesco FTSE RAFI UK 100 UCITS ETF	GBP0.0563	17 March 2022	24 March 2022	GBP60,140
Invesco US High Yield Fallen Angels UCITS ETF Dist	USD0.2814	17 March 2022	24 March 2022	USD2,537,053

Notes to the Financial Statements (continued)

7. Distributions to Redeemable Participating Shareholders (continued)

December 2021

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF Dist	USD0.2454	17 December 2021	20 December 2021	USD3,394,324
Invesco FTSE RAFI US 1000 UCITS ETF	USD0.1013	17 December 2021	20 December 2021	USD1,109,103
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD0.2944	17 December 2021	20 December 2021	USD892,219
Invesco S&P 500 QVM UCITS ETF	USD0.1105	17 December 2021	20 December 2021	USD16,575
Invesco Global Buyback Achievers UCITS ETF	USD0.1492	17 December 2021	20 December 2021	USD191,155
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD0.1201	17 December 2021	20 December 2021	USD191,518
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD0.0607	17 December 2021	20 December 2021	USD211,691
Invesco FTSE RAFI Europe UCITS ETF	EUR0.0532	17 December 2021	20 December 2021	EUR37,240
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR0.1365	17 December 2021	20 December 2021	EUR88,725
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD0.2481	17 December 2021	20 December 2021	USD891,079
Invesco FTSE RAFI UK 100 UCITS ETF	GBP0.0740	17 December 2021	20 December 2021	GBP86,447
Invesco US High Yield Fallen Angels UCITS ETF Dist	USD0.2972	17 December 2021	20 December 2021	USD2,573,879

September 2021

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF Dist	USD0.2662	17 September 2021	20 September 2021	USD3,508,528
Invesco FTSE RAFI US 1000 UCITS ETF	USD0.0969	17 September 2021	20 September 2021	USD1,041,549
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD0.2454	17 September 2021	20 September 2021	USD927,768
Invesco S&P 500 QVM UCITS ETF	USD0.1002	17 September 2021	20 September 2021	USD10,020
Invesco Global Buyback Achievers UCITS ETF	USD0.1413	17 September 2021	20 September 2021	USD188,098
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD0.1265	17 September 2021	20 September 2021	USD189,074
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD0.1787	17 September 2021	20 September 2021	USD623,216
Invesco FTSE RAFI Europe UCITS ETF	EUR0.0565	17 September 2021	20 September 2021	EUR39,550
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR0.3394	17 September 2021	20 September 2021	EUR203,640
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD0.9304	17 September 2021	20 September 2021	USD3,015,995
Invesco FTSE RAFI UK 100 UCITS ETF	GBP0.1314	17 September 2021	20 September 2021	GBP166,642
Invesco US High Yield Fallen Angels UCITS ETF Dist	USD0.2973	17 September 2021	20 September 2021	USD2,395,407

8. Translation adjustment

For the purpose of combining the Financial Statements of the Funds to arrive at Total Company figures (required under Irish Company Law), the amounts in the Funds' Statement of Financial Position have been translated to US Dollar at the exchange rate ruling at 31 March 2023. The Statement of Comprehensive Income and proceeds from subscriptions and amounts paid on redemptions of redeemable participating Shares are translated at the average rates prevailing at the date of the transactions. For rates of exchange please see note 4. The notional foreign exchange loss of 31 March 2023 of USD(4,727,478) (31 March 2022: USD(3,124,786)) is due to the use of average rates as stated above and the difference in opening and closing rates in translation of opening net assets. This notional foreign exchange adjustment has no impact on the NAV of the individual Funds.

9. Efficient Portfolio Management

The Company may, on behalf of each Fund and subject to the conditions and within the limits laid down by the Central Bank of Ireland, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or an increase in capital or income returns to a Fund and may not be speculative in nature. These techniques and instruments may include investments in financial derivative instruments such as futures (which may be used to manage interest rate risk), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps and forward currency exchange contracts (both of which may be used to manage currency risk against the base currency of a Fund and/or any functional currency of a Fund). Such techniques and instruments will be utilised in accordance with the requirements of the Central Bank of Ireland. New techniques and instruments may be developed which may be suitable for use by the Company and the Company (subject as aforesaid) may employ such techniques and instruments. A Fund may enter into stock lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management in accordance with the provisions of the UCITS Regulations.

Details of forward foreign exchange contracts held are reflected within the Schedule of Investments starting on page 11.

10. Securities Lending and Collateral

A Fund may also enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management in accordance with the Central Bank Requirements. The maximum proportion of a Fund's assets that may be subject to securities lending is 100%. Until 26

Notes to the Financial Statements (continued)

10. Securities Lending and Collateral (continued)

February 2023, the expected proportion of a Fund's assets that may be subject to securities lending are between 0% and 15% for Equity Funds and between 0% and 30% for Bond Funds. Effective from 27 February 2023, the expected proportion of a Fund's assets that may be subject to securities lending are between 0% and 15% for Equity Funds, between 0% and 30% for Invesco US High Yield Fallen Angels UCITS ETF and between 0% and 50% for Invesco Euro Cash 3 Months UCITS ETF.

The securities lending agent appointed pursuant to the Securities Lending Authorisation Deed is The Bank of New York Mellon SA/NV ("Bank").

At 31 March 2023, there was securities lending on the sub-funds listed in the tables below and overleaf. The tables below and overleaf shows the securities lending income earned. This securities lending income earned is net of the lending agent fee.

As per the Securities Lending Authorisation Deed, the Bank is authorised and directed to invest and re-invest all or substantially all of the collateral received in any approved investments as specified to be "No Cash Collateral other than for the purposes set out in Schedule 1" of the in the Securities Lending Authorisation Deed. All approved investments shall be for the account and risk of the lender. To the extent any loss arising out of approved investments results in a deficiency in the amount of collateral available to return to a borrower, the lender agrees to pay the Bank on demand cash in amount equal to such deficiency. As at 31 March 2023, there was no collateral re-invested.

Fund	Base Currency	Gross Earnings	Direct Costs Paid to The Bank of New York Mellon SA/NV (10%)	Net Earnings to Company (90%)
Invesco EQQQ NASDAQ-100 UCITS ETF	USD	852,492	(85,249)	767,243
Invesco FTSE RAFI US 1000 UCITS ETF	USD	16,242	(1,624)	14,618
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD	3,805	(380)	3,425
Invesco S&P 500 QVM UCITS ETF	USD	134	(13)	121
Invesco Global Buyback Achievers UCITS ETF	USD	7,802	(780)	7,022
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD	2,541	(254)	2,287
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD	459	(46)	413
Invesco FTSE RAFI Europe UCITS ETF	EUR	939	(94)	845
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR	1,694	(169)	1,525
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD	3,257	(326)	2,931
Invesco FTSE RAFI UK 100 UCITS ETF	GBP	1,396	(140)	1,256
Invesco Euro Cash 3 Months UCITS ETF	EUR	134	(13)	121
Invesco US High Yield Fallen Angels UCITS ETF	USD	5,793	(579)	5,214

As at 31 March 2023 and 30 September 2022, there was no cash collateral held by the Funds.

The amount of collateral obtained under a securities lending arrangement must be of at least 100% of the daily marked to market value of the stocks on loan.

As per the Securities Lending Authorisation Deed, the non cash collateral can consist of Debt obligations and securities issued by a government where such government is a ratified member of the Organization for Economic Co Operation and Development, or by the government of Singapore.

The value of securities on loan by counterparty and the value and type of collateral held by the Company in respect of those securities as at 31 March 2023 are detailed as follows:

Fund Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 31 March 2023	Aggregate value of collateral held at 31 March 2023	Value of collateral as % of securities on loan at 31 March 2023
Invesco EQQQ NASDAQ-100 UCITS ETF			USD	USD	%
Morgan Stanley & Co. LLC	United States of America	U.S. Government Debt (Bilateral)	15,699,866	16,025,189	102.07%
BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	13,559,030	13,833,766	102.03%
Barclays Bank PLC	United Kingdom	Government Debt & Supranationals (TriParty)	9,794,544	10,316,313	105.33%
Barclays Bank PLC	United Kingdom	U.S. Government Debt (Bilateral)	3,087,136	3,155,674	102.22%
HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	5,752,538	6,416,197	111.54%
HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	800,296	846,341	105.75%
HSBC Bank plc	United Kingdom	Government Debt & Supranationals (TriParty)	197,739	208,183	105.28%
UBS AG	Switzerland	Equity Indices (TriParty)	1,589,545	1,761,864	110.84%
UBS AG	Switzerland	G10 Debt (TriParty)	2,827	3,017	106.72%
UBS AG	Switzerland	U.S. Government Debt (Bilateral)	172,479	177,988	103.19%
ING Financial Markets LLC	Netherlands	U.S. Government Debt (Bilateral)	381,000	503,446	132.14%
			51,037,000	53,247,978	104.33%
Invesco FTSE RAFI US 1000 UCITS ETF			USD	USD	%
Barclays Bank PLC	United Kingdom	Government Debt & Supranationals (TriParty)	7,545,550	7,947,512	105.33%

Notes to the Financial Statements (continued)

10. Securities Lending and Collateral (continued)

Fund Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 31 March 2023	Aggregate value of collateral held at 31 March 2023	Value of collateral as % of securities on loan at 31 March 2023
Invesco FTSE RAFI US 1000 UCITS ETF (continued)					
			USD	USD	%
Barclays Bank PLC	United Kingdom	U.S. Government Debt (Bilateral)	737,445	753,817	102.22%
UBS AG	Switzerland	Equity Indices (TriParty)	1,135,898	1,259,040	110.84%
UBS AG	Switzerland	G10 Debt (TriParty)	286,489	305,764	106.73%
UBS AG	Switzerland	U.S. Government Debt (Bilateral)	9,630	9,938	103.20%
BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	1,083,025	1,104,969	102.03%
HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	471,310	543,576	115.33%
HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	132,612	147,911	111.54%
BNP Paribas Arbitrage	Netherlands	Equity Indices (TriParty)	426,360	485,108	113.78%
			11,828,319	12,557,635	106.17%
Invesco S&P 500 High Dividend Low Volatility UCITS ETF					
			USD	USD	%
BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	4,201,277	4,286,404	102.03%
Barclays Bank PLC	United Kingdom	Government Debt & Supranationals (TriParty)	3,711,709	3,909,436	105.33%
			7,912,986	8,195,840	103.57%
Invesco S&P 500 QVM UCITS ETF					
			USD	USD	%
Barclays Bank PLC	United Kingdom	Government Debt & Supranationals (TriParty)	75,378	79,393	105.33%
Barclays Bank PLC	United Kingdom	U.S. Government Debt (Bilateral)	50,649	51,774	102.22%
			126,027	131,167	104.08%
Invesco Global Buyback Achievers UCITS ETF					
			USD	USD	%
HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	693,523	773,533	111.54%
HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	135,022	142,790	105.75%
Barclays Bank PLC	United Kingdom	Government Debt & Supranationals (TriParty)	575,911	606,591	105.33%
Barclays Bank PLC	United Kingdom	U.S. Government Debt (Bilateral)	59,131	60,443	102.22%
UBS AG	Switzerland	Equity Indices (TriParty)	331,858	367,835	110.84%
UBS AG	Switzerland	G10 Debt (TriParty)	51,889	55,380	106.73%
BNP Paribas Arbitrage	Netherlands	Equity Indices (TriParty)	372,723	424,080	113.78%
JP Morgan Securities PLC.	United States of America	Equity Indices (TriParty)	143,067	157,379	110.00%
JP Morgan Securities PLC.	United States of America	G10 Debt (TriParty)	35,769	37,562	105.01%
BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	87,133	92,005	105.59%
Barclays Capital Securities Ltd.	United Kingdom	G10 Debt (TriParty)	59,781	62,777	105.01%
			2,545,807	2,780,375	109.21%
Invesco FTSE RAFI All-World 3000 UCITS ETF					
			USD	USD	%
Barclays Bank PLC	United Kingdom	Government Debt & Supranationals (TriParty)	504,460	531,334	105.33%
Barclays Bank PLC	United Kingdom	U.S. Government Debt (Bilateral)	45,702	46,717	102.22%
Barclays Capital Securities Ltd.	United Kingdom	G10 Debt (TriParty)	253,589	266,296	105.01%
Barclays Capital Securities Ltd.	United Kingdom	Equity Indices (TriParty)	111,541	122,698	110.00%
Barclays Capital Securities Ltd.	United Kingdom	Government Debt & Supranationals (TriParty)	34,585	36,336	105.06%
JP Morgan Securities PLC.	United States of America	Equity Indices (TriParty)	205,024	225,534	110.00%
JP Morgan Securities PLC.	United States of America	G10 Debt (TriParty)	5,460	5,734	105.02%
HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	174,541	194,678	111.54%
HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	8,449	8,935	105.75%
BNP Paribas Arbitrage	Netherlands	Equity Indices (TriParty)	128,323	146,004	113.78%
BNP Paribas Arbitrage	Netherlands	G10 Debt (TriParty)	34,781	38,057	109.42%
UBS AG	Switzerland	Equity Indices (TriParty)	129,798	143,870	110.84%
UBS AG	Switzerland	G10 Debt (TriParty)	31,900	34,046	106.73%
BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	59,495	60,700	102.03%
			1,727,648	1,860,939	107.72%

Notes to the Financial Statements (continued)

10. Securities Lending and Collateral (continued)

Fund Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 31 March 2023	Aggregate value of collateral held at 31 March 2023	Value of collateral as % of securities on loan at 31 March 2023
Invesco FTSE RAFI Emerging Markets UCITS ETF			USD	USD	%
JP Morgan Securities PLC.	United States of America	Equity Indices (TriParty)	349,511	384,475	110.00%
Barclays Capital Securities Ltd.	United Kingdom	Equity Indices (TriParty)	96,946	106,643	110.00%
Barclays Capital Securities Ltd.	United Kingdom	Government Debt & Supranationals (TriParty)	71,368	74,983	105.07%
Barclays Capital Securities Ltd.	United Kingdom	G10 Debt (TriParty)	19,231	20,194	105.01%
UBS AG	Switzerland	Equity Indices (TriParty)	26,747	29,647	110.84%
UBS AG	Switzerland	G10 Debt (TriParty)	26,575	28,362	106.72%
HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	21,108	23,544	111.54%
HSBC Bank plc	United Kingdom	U.S. Government Debt (Bilateral)	14,664	15,815	107.85%
Barclays Bank PLC	United Kingdom	Government Debt & Supranationals (TriParty)	21,515	22,661	105.33%
			647,665	706,324	109.06%
Invesco FTSE RAFI Europe UCITS ETF			EUR	EUR	%
Barclays Capital Securities Ltd.	United Kingdom	G10 Debt (TriParty)	135,217	141,993	105.01%
Barclays Capital Securities Ltd.	United Kingdom	Equity Indices (TriParty)	10,247	11,271	110.00%
Barclays Capital Securities Ltd.	United Kingdom	Government Debt & Supranationals (TriParty)	6,313	6,633	105.06%
UBS AG	Switzerland	Equity Indices (TriParty)	66,968	74,228	110.84%
UBS AG	Switzerland	G10 Debt (TriParty)	9,564	10,208	106.73%
HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	61,475	68,567	111.54%
HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	5,653	5,979	105.76%
HSBC Bank plc	United Kingdom	U.S. Government Debt (Bilateral)	1,626	1,753	107.87%
BNP Paribas Arbitrage	Netherlands	Equity Indices (TriParty)	49,134	55,904	113.78%
BNP Paribas Arbitrage	Netherlands	G10 Debt (TriParty)	6,600	7,221	109.41%
JP Morgan Securities PLC.	United States of America	Equity Indices (TriParty)	35,988	39,588	110.00%
			388,785	423,345	108.89%
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF			EUR	EUR	%
Barclays Capital Securities Ltd.	United Kingdom	G10 Debt (TriParty)	697,437	732,384	105.01%
Barclays Capital Securities Ltd.	United Kingdom	Equity Indices (TriParty)	440,791	484,882	110.00%
BNP Paribas Arbitrage	Netherlands	Equity Indices (TriParty)	655,967	746,352	113.78%
BNP Paribas Arbitrage	Netherlands	U.S. Government Debt (Bilateral)	25,946	27,396	105.59%
UBS AG	Switzerland	Equity Indices (TriParty)	252,745	280,144	110.84%
UBS AG	Switzerland	G10 Debt (TriParty)	41,102	43,867	106.73%
JP Morgan Securities PLC.	United States of America	Equity Indices (TriParty)	82,010	90,214	110.00%
			2,195,998	2,405,239	109.53%
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF			USD	USD	%
JP Morgan Securities PLC.	United States of America	Equity Indices (TriParty)	2,476,889	2,792,011	112.72%
UBS AG	Switzerland	Equity Indices (TriParty)	390,453	432,782	110.84%
UBS AG	Switzerland	G10 Debt (TriParty)	331,993	354,329	106.73%
UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	51,943	54,625	105.16%
Barclays Capital Securities Ltd.	United Kingdom	Equity Indices (TriParty)	620,489	682,555	110.00%
Barclays Capital Securities Ltd.	United Kingdom	G10 Debt (TriParty)	95,720	172,615	180.33%
BNP Paribas Arbitrage	Netherlands	Equity Indices (TriParty)	262,461	298,625	113.78%
HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	251,769	280,815	111.54%
			4,481,717	5,068,357	113.09%
Invesco FTSE RAFI UK 100 UCITS ETF			GBP	GBP	%
BNP Paribas Arbitrage	Netherlands	Equity Indices (TriParty)	75,980	86,448	113.78%
BNP Paribas Arbitrage	Netherlands	G10 Debt (TriParty)	4,862	5,321	109.41%
JP Morgan Securities PLC.	United States of America	Equity Indices (TriParty)	12,580	13,838	110.00%

Notes to the Financial Statements (continued)

10. Securities Lending and Collateral (continued)

Fund Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 31 March 2023	Aggregate value of collateral held at 31 March 2023	Value of collateral as % of securities on loan at 31 March 2023
Invesco FTSE RAFI UK 100 UCITS ETF (continued)					
UBS AG	Switzerland	Equity Indices (TriParty)	GBP 2,529	GBP 2,803	% 110.84%
			95,951	108,410	112.98%
Invesco US High Yield Fallen Angels UCITS ETF					
Barclays Bank PLC	United Kingdom	U.S. Government Debt (Bilateral)	USD 4,570,346	USD 4,671,812	% 102.22%
			4,570,346	4,671,812	102.22%

11. Distribution

The Articles of Association, the Company's Prospectus, the key investor information document, and the annual and semi-annual reports of the Company, which include a statement of purchases and sales, can be obtained free of charge from the relevant information agent in Switzerland¹, Germany², Austria³, and France⁴. In addition, the Company's key investor information documents, the Prospectus & annual and semi-annual reports are available through the following website: <https://etf.invesco.com>

1. Switzerland – Invesco Asset Management (Schweiz) AG, at Talacker 34, 8001 Zurich has been approved by the Swiss Financial Market Supervisory Authority as Swiss Representative of the Company. BNP Paribas Securities Services Paris, Succursale de Zurich, Selnaustrasse 16, 8002 Zurich acts as a paying agent for the Company in Switzerland. The Memorandum and Articles of Association, the Prospectus and key investor information documents as well as the annual (including audited financial statements) and semi-annual Reports, which contain the list of redemptions and sales, are available free of charge from the representative in Switzerland, Invesco Asset Management (Schweiz) AG. The Prospectus and the key investor information documents of the Company as well as the annual and semi-annual Reports may further be downloaded from the following websites: <https://etf.invesco.com> and www.fundinfo.com.
2. Germany – BNP Paribas Securities Services S.C.A. - Zweigniederlassung Frankfurt am Main, Europa-Allee 12, D-60327 Frankfurt am Main Germany
3. Austria – Erste Bank der oesterreichischen Sparkassen AG, Greben 21, 1010 Vienna, Austria
4. France – Invesco Management S.A. Succursale en France, 18 rue de Londres, 75009 Paris

Swiss disclosure requirement

The following table lists the Funds that are authorised for distribution in Switzerland.

Total expense ratio expresses the sum of all costs and commissions charged on an on-going basis to the Funds' assets. Operating expenses are taken retrospectively as a percentage of the Funds' average Net Asset Value for the financial period.

Fund Name	Total Expense Ratio			Performance Ratio		
	31-Mar-23	30-Sep-22	31-Mar-22	31-Mar-23	30-Sep-22	31-Mar-22
	%	%	%	%	%	%
Invesco EQQQ NASDAQ-100 UCITS ETF Dist	0.15	0.30	0.30	20.15	(25.00)	1.18
Invesco EQQQ NASDAQ-100 UCITS ETF – CHF Hedged UCITS ETF	0.17	0.35	0.35	17.22	(27.16)	0.61
Invesco EQQQ NASDAQ-100 UCITS ETF – EUR Hedged UCITS ETF	0.17	0.35	0.35	17.87	(27.45)	0.46
Invesco EQQQ NASDAQ-100 UCITS ETF – GBP Hedged UCITS ETF	0.17	0.35	0.35	18.58	(26.43)	1.04
Invesco EQQQ NASDAQ-100 UCITS ETF Acc	0.15	0.30	0.30	20.46	(25.00)	1.18
Invesco FTSE RAFI US 1000 UCITS ETF	0.19	0.39	0.39	12.97	(10.87)	8.66
Invesco S&P 500 High Dividend Low Volatility UCITS ETF Dist	0.15	0.30	0.30	7.91	(4.75)	13.21
Invesco S&P 500 High Dividend Low Volatility UCITS ETF – CHF Hedged UCITS ETF	0.17	0.35	0.35	7.32	(7.15)	12.44
Invesco S&P 500 QVM UCITS ETF	0.17	0.35	0.35	8.96	(3.01)	12.62
Invesco Global Buyback Achievers UCITS ETF	0.19	0.39	0.39	15.71	(22.35)	(3.80)
Invesco FTSE RAFI All-World 3000 UCITS ETF	0.19	0.39	0.39	17.73	(15.94)	4.56
Invesco FTSE RAFI Emerging Markets UCITS ETF	0.24	0.49	0.49	12.84	(22.64)	(5.18)
Invesco FTSE RAFI Europe UCITS ETF	0.19	0.39	0.39	18.01	(8.70)	3.65
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	0.15	0.30	0.30	17.51	(14.58)	2.02
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	0.24	0.49	0.49	11.56	(25.17)	(7.12)

Notes to the Financial Statements (continued)

11. Distribution (continued)

Fund Name	Total Expense Ratio			Performance Ratio		
	31-Mar-23	30-Sep-22	31-Mar-22	31-Mar-23	30-Sep-22	31-Mar-22
	%	%	%	%	%	%
Invesco US High Yield Fallen Angels UCITS ETF Dist	0.22	0.45	0.45	1.37	(16.58)	(5.21)
Invesco US High Yield Fallen Angels UCITS ETF – CHF Hedged UCITS ETF	0.25	0.50	0.50	2.89	(18.59)	(5.95)
Invesco US High Yield Fallen Angels UCITS ETF – EUR Hedged UCITS ETF	0.25	0.50	0.50	3.53	(18.53)	(5.84)
Invesco US High Yield Fallen Angels UCITS ETF – GBP Hedged UCITS ETF	0.25	0.50	0.50	4.19	(17.52)	(5.42)

12. Significant Agreements and Related Party Transactions

Fees of the Manager, the Depositary, the Sub-Custodian, and the Administrator

The Manager

Under the terms of the Management Agreement, the Manager has responsibility for the management and administration of the Company's affairs and the marketing and distribution of the Shares, subject to the overall supervision and control of the Directors.

The Manager has delegated the investment management functions to the Investment Manager and the administration functions to the Administrator.

The Manager may from time to time appoint other entities in relation to the distribution of Shares, which entities shall be paid out of the fee payable to the Manager and/or out of the subscription proceeds for such shares.

Until further notice, the Manager has undertaken to cap the fee receivable by it from the Funds to the following rates per annum of the Net Asset Value ("NAV") of the relevant Fund, provided that, in no event will the fee receivable by the Manager exceed 1% per annum of the NAV of the relevant Fund without the prior approval of Shareholders:

Invesco EQQQ NASDAQ-100 UCITS ETF Dist	0.30%
Invesco EQQQ NASDAQ-100 UCITS ETF – CHF Hedged UCITS ETF	0.35%
Invesco EQQQ NASDAQ-100 UCITS ETF – EUR Hedged UCITS ETF	0.35%
Invesco EQQQ NASDAQ-100 UCITS ETF – GBP Hedged UCITS ETF	0.35%
Invesco EQQQ NASDAQ-100 UCITS ETF Acc	0.30%
Invesco FTSE RAFI US 1000 UCITS ETF	0.39%
Invesco S&P 500 High Dividend Low Volatility UCITS ETF Dist	0.30%
Invesco S&P 500 High Dividend Low Volatility UCITS ETF – CHF Hedged UCITS ETF	0.35%
Invesco S&P 500 QVM UCITS ETF	0.35%
Invesco Global Buyback Achievers UCITS ETF	0.39%
Invesco FTSE RAFI All-World 3000 UCITS ETF	0.39%
Invesco FTSE RAFI Emerging Markets UCITS ETF	0.49%
Invesco FTSE RAFI Europe UCITS ETF	0.39%
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	0.30%
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	0.49%
Invesco FTSE RAFI UK 100 UCITS ETF	0.39%
Invesco Euro Cash 3 Months UCITS ETF	0.15%
Invesco US High Yield Fallen Angels UCITS ETF Dist	0.45%
Invesco US High Yield Fallen Angels UCITS ETF – CHF Hedged UCITS ETF	0.50%
Invesco US High Yield Fallen Angels UCITS ETF – EUR Hedged UCITS ETF	0.50%
Invesco US High Yield Fallen Angels UCITS ETF – GBP Hedged UCITS ETF	0.50%
Invesco US High Yield Fallen Angels UCITS ETF Acc	0.45%

Fees discharged to the Manager during the financial period amounted to USD 10,475,560 (31 March 2022: USD 12,012,869) with USD 1,941,982 payable at financial period end (30 September 2022: USD 1,816,721).

Shareholders servicing fee of 0.06% is payable by Invesco EQQQ NASDAQ-100 UCITS ETF for transfer agent services provided.

The Manager will be entitled to a maximum fee of 1% per annum of the NAV of the Funds of the Company and will be responsible for discharging, from its fee, all fees of the Investment Manager, the Administrator and the Depositary together with all reasonable out of pocket expenses of such service providers, excluding sub-custodian fees and expenses, (which will be at normal commercial rates) and transaction related charges of the Administrator and Depositary. The Manager will also be responsible for discharging from its fee other costs attributable to the Funds of the Company as detailed under the heading "Operational Expenses" in the Prospectus, this includes directors fees. Directors' fees paid by the Manager are noted within the below "The Directors" disclosure.

The Directors

The Directors who are employees of the Invesco Group are not entitled to receive Directors' fees. Please see details above of fees paid to the Manager. Gary Buxton is a Director of the Company, the Manager and the Chief Operating Officer of the Invesco UK Services Limited. Sarah (Katy Walton) Jones is a

Notes to the Financial Statements (continued)

12. Significant Agreements and Related Party Transactions (continued)

The Directors (continued)

Director of the Company and Head of Legal for Invesco's EMEA ETP business. Feargal Dempsey is a Director of the Company and also a Director of the Manager. Lisa Martensson is a Director of the Company and also a Director of the Manager.

The Manager is responsible for discharging out of its fees, amounts payable to the Directors entitled to a Directors' fees i.e. Feargal Dempsey and Lisa Martensson. The Directors fees charged during the financial period 31 March 2023 were USD 20,921 (31 March 2022: USD 20,000) for the financial period, with USD Nil payable at the financial period end (2022: USD Nil).

The Administrator

The Manager has delegated its responsibilities as Administrator, Registrar and Transfer Agent to BNY Mellon Fund Services (Ireland) Designated Activity Company (the "Administrator"), pursuant to the Administration Agreement dated 8 August 2007 between the Manager and the Administrator. The Administrator will have the responsibility for the administration of the Company's affairs, including the calculation of the NAV per share and preparation of the accounts of the Company, subject to the overall supervision of the Manager and the Directors. The Administrator's fee is paid out of the all-in-fee by the Manager.

The Depositary

The Company has appointed Bank of New York Mellon SA/NV, Dublin Branch (the "Depositary") as Depositary of its assets pursuant to the Depositary Agreement dated 3 September 2002 between the Company and the Depositary.

The Depositary provides safe custody of the Company's assets pursuant to the Regulations. The Depositary's fees and that of the Sub-Custodian and their transaction charges are paid out of the all-in-fee by the Manager.

Investment Manager

Invesco Capital Management LLC is the Investment Manager to the Funds. The Funds paid no fees directly to the Investment Manager and all other expenses were paid by the Manager on behalf of the Funds.

Related Parties

The Manager is deemed related to the Company.

As at 31 March 2023, the holdings of Invesco FTSE RAFI All-World 3000 UCITS ETF and Invesco FTSE RAFI US 1000 UCITS ETF contained a security "Invesco Ltd". The security is related to the Investment Manager by virtue of Invesco Limited being the ultimate parent of Invesco Capital Management LLC. The security was bought and valued at arms length. See Schedule of Investments on page 11 to 94 for details of related party investments note above.

The Manager will discharge the legal fees out of its all-in-fee.

Invesco Capital Management LLC holds one Subscriber Share in the Company.

Some employees of Invesco Investment Management Limited hold subscriber shares in the Company.

Invesco US High Yield Fallen Angels UCITS ETF invests in Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio as at 31 March 2023. See the Schedule of Investments on page 91 to 94 for details of related party investments note above.

Invesco EQQQ NASDAQ-100 UCITS ETF, Invesco S&P 500 QVM UCITS ETF and Invesco US High Yield Fallen Angels UCITS ETF invest in Invesco US Dollar Liquidity Portfolio. Invesco Euro STOXX High Dividend Low Volatility UCITS ETF invests in Invesco Euro Liquidity Portfolio UCITS ETF.

Transactions with connected persons

In accordance with Regulation 43 of the Central Bank UCITS Regulations, any transaction carried out with the Company by its promoter, manager, depositary, investment adviser and/or associated or group companies of these entities ("connected persons") must be carried out as if at arm's length. It is authorised pursuant to the European Communities (Undertaking for Collective Investments in Transferable Securities) Regulations 2011, as amended (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations"). Such transactions must be in the best interests of the shareholders. In addition to those transactions, there are also transactions carried out by connected persons on behalf of the Company to which the Directors have no direct access and in respect of which the Directors must rely upon assurances from its delegates that the connected persons carrying out those transactions do carry them out on a similar basis.

Having regard to confirmations from the Company's management and its relevant delegates, the Board of Directors of the Company is satisfied that (i) there are arrangements (as evidenced by written procedures documented by the Investment Manager) in place to ensure that the obligations described above are applied to all transactions with connected persons; and (ii) transactions with connected persons entered into during the period complied with these obligations, as attested by the Investment Manager through regular updates to the Directors. The Board of Directors is not aware of any transactions with connected persons during the six months ended 31 March 2023, other than those disclosed in these financial statements.

13. Significant Events during the financial period

On the 30 November 2022, a new prospectus was issued.

Silicon Valley Bank, Signature Bank and Credit Suisse

Following the closure of Silicon Valley Bank ("SVB"), the possession of Signature Bank and the recent economic turmoil involving Credit Suisse, Invesco have evaluated the impact of the Company and the aggregate exposure of the funds that are tied to SVB, Signature Bank and Credit Suisse is immaterial to the overall assets under management of the Company

The investment teams overseeing these funds are monitoring the situation and are making decisions with the best interests of the clients in mind.

Apart from above, there were no other significant events during the financial period that require disclosure in the financial statements.

Notes to the Financial Statements (continued)

14. Significant Events after the financial period end date

There were no significant events after the financial period end date that required to be disclosed in the financial statements.

15. Approval of Financial Statements

The Directors approved the financial statements on 23 May 2023.

Statement of Changes in Composition of Portfolio
for the financial period from 1 October 2022 to 31 March 2023

Invesco EQQQ NASDAQ-100 UCITS ETF

Purchases			Sales		
Security Description	Nominal	Cost USD	Security Description	Nominal	Proceeds USD
Microsoft Corp	1,042,422	261,853,269	Apple Inc	1,006,599	141,739,501
Apple Inc	1,228,964	182,494,955	Microsoft Corp	352,962	87,887,321
Amazon.com Inc	1,472,052	138,374,857	Amazon.com Inc	483,062	45,314,938
Alphabet Inc - Class A	883,485	83,845,061	Alphabet Inc - Class C	319,357	30,948,091
Alphabet Inc - Class C	827,738	79,172,218	PepsiCo Inc	155,746	28,255,209
Tesla Inc	464,710	78,549,114	Alphabet Inc - Class A	286,078	27,428,124
NVIDIA Corp	376,326	71,443,769	NVIDIA Corp	160,820	27,261,811
Meta Platforms Inc	275,591	39,874,566	Tesla Inc	148,251	25,488,943
Broadcom Inc	58,096	33,287,054	Broadcom Inc	45,337	25,083,350
PepsiCo Inc	177,266	31,719,381	Costco Wholesale Corp	49,852	24,448,048
Costco Wholesale Corp	57,559	28,614,830	Cisco Systems Inc	480,053	23,241,314
Cisco Systems Inc	525,837	25,311,877	T-Mobile US Inc	153,211	22,264,596
Enphase Energy Inc	83,001	25,154,309	Comcast Corp - Class A	573,171	20,312,418
T-Mobile US Inc	156,480	22,830,334	Meta Platforms Inc	157,070	19,900,127
Texas Instruments Inc	117,023	20,566,480	Adobe Inc	55,930	18,981,380
Adobe Inc	58,560	20,273,926	Texas Instruments Inc	105,668	18,252,720
Comcast Corp - Class A	546,633	19,618,823	Amgen Inc	60,931	16,523,192
Amgen Inc	69,296	18,293,158	Honeywell International Inc	76,649	16,258,156
Netflix Inc	57,691	18,121,091	QUALCOMM Inc	127,395	15,153,429
QUALCOMM Inc	141,943	17,483,011	Netflix Inc	49,965	14,976,673
			Starbucks Corp	129,431	12,979,341
			Advanced Micro Devices Inc	182,882	12,891,832
			Intuit Inc	32,430	12,864,970
			Intel Corp	454,474	12,766,069
			Gilead Sciences Inc	141,319	12,168,965
			VeriSign Inc	60,154	12,062,649
			Automatic Data Processing Inc	46,611	11,673,477

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio
for the financial period from 1 October 2022 to 31 March 2023

Invesco FTSE RAFI US 1000 UCITS ETF

Purchases			Sales		
Security Description	Nominal	Cost USD	Security Description	Nominal	Proceeds USD
Berkshire Hathaway Inc - Class B	15,225	4,589,119	Exxon Mobil Corp	41,736	4,217,853
Exxon Mobil Corp	40,207	4,492,117	Chevron Corp	10,581	1,636,140
Amazon.com Inc	44,789	4,412,230	AT&T Inc	71,753	1,312,462
Apple Inc	25,627	3,716,927	Merck & Co Inc	11,941	1,248,718
Microsoft Corp	14,685	3,703,295	Warner Bros Discovery Inc	81,221	1,164,537
JPMorgan Chase & Co	22,213	2,979,740	General Electric Co	12,371	1,110,106
Verizon Communications Inc	77,633	2,951,678	Valero Energy Corp	7,429	942,793
Chevron Corp	15,802	2,824,612	Gilead Sciences Inc	11,113	865,294
Intel Corp	93,970	2,767,840	Marathon Petroleum Corp	6,964	860,667
AT&T Inc	137,938	2,604,390	International Business Machines Corp	5,922	741,599
Alphabet Inc - Class A	24,047	2,383,306	GE HealthCare Technologies Inc	9,372	709,844
Bank of America Corp	71,874	2,344,903	Walmart Inc	4,348	612,488
Alphabet Inc - Class C	20,892	2,083,797	Exelon Corp	13,886	583,867
Citigroup Inc	42,950	2,031,195	Occidental Petroleum Corp	9,795	576,093
Johnson & Johnson	11,245	1,907,016	Schlumberger NV	10,563	479,847
Wells Fargo & Co	41,263	1,878,920	Caterpillar Inc	2,192	477,888
Meta Platforms Inc	11,399	1,795,040	Oracle Corp	5,307	452,515
UnitedHealth Group Inc	3,441	1,755,704	Boeing Co/The	2,241	448,239
Pfizer Inc	39,451	1,752,475	Eli Lilly & Co	1,292	426,955
Comcast Corp - Class A	46,685	1,684,825	Berkshire Hathaway Inc - Class B	1,365	414,750

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2022 to 31 March 2023

Invesco S&P 500 High Dividend Low Volatility UCITS ETF

Purchases			Sales		
Security Description	Nominal	Cost USD	Security Description	Nominal	Proceeds USD
Simon Property Group Inc	66,934	8,557,036	Iron Mountain Inc	263,834	13,543,187
Digital Realty Trust Inc	65,051	7,417,365	Cardinal Health Inc	162,511	12,085,913
Huntington Bancshares Inc/OH	428,257	6,467,505	PPL Corp	416,272	11,750,353
Crown Castle Inc	43,353	6,377,091	Vornado Realty Trust	532,320	11,700,361
Dominion Energy Inc	99,666	6,291,872	Gilead Sciences Inc	154,087	11,590,445
Equity Residential	96,773	6,149,815	KeyCorp	609,296	11,071,025
Packaging Corp of America	40,815	5,812,245	Kinder Morgan Inc	625,015	11,010,254
Organon & Co	182,132	5,416,159	Chevron Corp	65,031	10,951,399
United Parcel Service Inc	27,782	5,144,763	Altria Group Inc	247,759	10,921,622
Medtronic Plc	60,787	5,080,846	AT&T Inc	580,881	10,211,734
Interpublic Group of Cos Inc/The	136,487	4,971,695	Regency Centers Corp	163,071	10,144,395
Boston Properties Inc	68,175	4,917,536	Conagra Brands Inc	266,989	9,572,319
Darden Restaurants Inc	32,719	4,838,828	Omnicom Group Inc	123,152	9,427,817
Verizon Communications Inc	119,952	4,797,142	Dow Inc	181,208	9,210,873
NetApp Inc	71,226	4,712,515	Kimco Realty Corp	423,410	8,960,807
Corning Inc	135,023	4,671,223	NRG Energy Inc	244,120	8,910,682
International Paper Co	104,539	4,006,528	Cisco Systems Inc	193,340	8,907,278
Hasbro Inc	61,516	3,681,033	Newmont Corp	176,427	8,657,729
3M Co	28,145	3,270,159	Williams Cos Inc/The	267,146	8,178,781
Altria Group Inc	72,046	3,229,313	Philip Morris International Inc	88,029	8,162,634
Kinder Morgan Inc	171,534	3,065,915	Prudential Financial Inc	85,839	8,154,585
AT&T Inc	168,709	3,000,185	International Business Machines Corp	61,111	7,886,822
Walgreens Boots Alliance Inc	76,024	2,766,036	Verizon Communications Inc	202,003	7,882,448
Realty Income Corp	40,892	2,597,680	VICI Properties Inc	243,658	7,769,446
Gilead Sciences Inc	33,168	2,585,554	Pinnacle West Capital Corp	110,313	7,767,923
Truist Financial Corp	54,898	2,497,286	Federal Realty Investment Trust	74,320	7,396,006
Dow Inc	49,792	2,496,441	Edison International	116,919	7,326,660
Williams Cos Inc/The	78,695	2,495,962	Walgreens Boots Alliance Inc	211,939	7,319,533
Prudential Financial Inc	24,213	2,397,713	Eastman Chemical Co	87,455	7,260,919
Philip Morris International Inc	24,828	2,338,706	FirstEnergy Corp	183,984	7,143,305
International Business Machines Corp	16,988	2,289,216	Kraft Heinz Co/The	185,341	6,853,163
Amcor Plc	193,963	2,252,925	Healthpeak Properties Inc	275,363	6,713,435
VICI Properties Inc	68,738	2,207,927	Boston Properties Inc	94,186	6,705,214
US Bancorp	49,756	2,206,146	3M Co	58,405	6,674,684
Pinnacle West Capital Corp	30,905	2,201,493	Intel Corp	238,936	6,642,298
Omnicom Group Inc	28,232	2,159,859	International Paper Co	185,685	6,549,531
Edison International	33,121	2,072,473	Citigroup Inc	136,111	6,203,572
Federal Realty Investment Trust	20,324	2,057,820	Realty Income Corp	99,402	6,180,558
Iron Mountain Inc	41,073	2,044,214	Truist Financial Corp	138,706	6,148,293
Evergy Inc	33,514	2,010,653	US Bancorp	136,542	5,876,470
Southern Co/The	30,078	1,997,567	Southern Co/The	84,223	5,726,933
Healthpeak Properties Inc	82,702	1,982,667	Amcor Plc	501,226	5,680,935
Duke Energy Corp	20,093	1,946,170	AbbVie Inc	38,533	5,592,602
			Entergy Corp	51,877	5,481,857
			Duke Energy Corp	56,781	5,474,004
			Evergy Inc	88,005	5,335,152
			Public Service Enterprise Group Inc	88,498	5,176,401
			Kimberly-Clark Corp	41,618	5,068,673
			Clorox Co/The	35,843	5,032,655
			Hasbro Inc	79,759	4,956,350

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Statement of Changes in Composition of Portfolio
for the financial period from 1 October 2022 to 31 March 2023

Invesco S&P 500 QVM UCITS ETF

Purchases			Sales		
Security Description	Nominal	Cost USD	Security Description	Nominal	Proceeds USD
Exxon Mobil Corp	11,198	1,200,615	Berkshire Hathaway Inc - Class B	4,729	1,418,637
Apple Inc	8,482	1,197,426	Procter & Gamble Co/The	8,791	1,322,431
Chevron Corp	6,929	1,181,445	Walmart Inc	5,962	851,017
UnitedHealth Group Inc	2,200	1,122,604	Wells Fargo & Co	18,381	756,977
AbbVie Inc	7,149	1,108,042	UnitedHealth Group Inc	1,094	547,603
Pfizer Inc	20,739	973,954	Exxon Mobil Corp	4,461	489,756
QUALCOMM Inc	7,396	851,826	Apple Inc	3,283	456,825
AT&T Inc	45,240	840,099	Chevron Corp	2,681	454,659
Amgen Inc	3,180	837,684	AbbVie Inc	2,523	393,900
Costco Wholesale Corp	1,618	783,012	Costco Wholesale Corp	793	379,309
PepsiCo Inc	4,427	776,637	Pfizer Inc	7,725	359,875
Lockheed Martin Corp	1,588	762,466	Target Corp	2,148	314,553
Bristol-Myers Squibb Co	9,427	686,370	PepsiCo Inc	1,744	307,714
ConocoPhillips	5,430	628,152	Prologis Inc	2,693	302,238
Cigna Group/The	1,808	565,236	CVS Health Corp	2,892	264,142
Berkshire Hathaway Inc - Class B	1,823	524,973	Bristol-Myers Squibb Co	3,264	237,193
Vertex Pharmaceuticals Inc	1,718	517,585	McKesson Corp	608	226,556
CVS Health Corp	5,008	456,005	ConocoPhillips	1,944	215,264
EOG Resources Inc	3,531	450,125	QUALCOMM Inc	1,674	202,089
Procter & Gamble Co/The	3,396	449,575	Allstate Corp/The	1,531	200,834
Marathon Petroleum Corp	3,859	441,763	Exelon Corp	4,758	199,467
Elevance Health Inc	854	419,570	Prudential Financial Inc	2,012	196,892
Valero Energy Corp	3,253	400,714	AT&T Inc	10,255	196,493
Phillips 66	3,890	392,016	MetLife Inc	2,653	189,588
Automatic Data Processing Inc	1,639	387,698	Amgen Inc	723	182,556
Northrop Grumman Corp	667	339,709	Chubb Ltd	816	175,761
Occidental Petroleum Corp	5,065	333,576	Lockheed Martin Corp	362	172,001
General Mills Inc	3,800	324,906	Cigna Group/The	568	170,666
Schlumberger NV	6,448	322,444	Marathon Petroleum Corp	1,460	170,369
Walmart Inc	2,306	317,316			
Wells Fargo & Co	7,083	317,283			

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Statement of Changes in Composition of Portfolio
for the financial period from 1 October 2022 to 31 March 2023

Invesco Global Buyback Achievers UCITS ETF

Purchases			Sales		
Security Description	Nominal	Cost USD	Security Description	Nominal	Proceeds USD
Comcast Corp - Class A	56,583	2,226,843	Bank of America Corp	87,706	3,115,525
ConocoPhillips	16,345	1,981,521	Oracle Corp	32,936	2,907,642
Amgen Inc	6,637	1,672,633	Lowe's Cos Inc	7,503	1,544,230
Morgan Stanley	17,082	1,663,427	Cigna Group/The	3,225	988,350
Booking Holdings Inc	508	1,237,137	Dollar General Corp	4,088	955,315
Moderna Inc	4,434	779,269	Vale SA	50,400	822,733
McKesson Corp	1,861	702,948	L3Harris Technologies Inc	3,760	810,643
Roche Holding AG	2,217	691,507	DuPont de Nemours Inc	10,766	791,125
Valero Energy Corp	4,755	663,506	Bank of New York Mellon Corp/The	15,574	784,163
KLA Corp	1,672	657,093	Marathon Petroleum Corp	6,199	780,954
American International Group Inc	9,741	614,631	Ameriprise Financial Inc	2,211	769,584
SoftBank Group Corp	9,600	427,004	Roche Holding AG	2,411	714,542
Global Payments Inc	3,378	380,640	O'Reilly Automotive Inc	789	637,467
Discover Financial Services	3,165	368,793	SoftBank Group Corp	15,400	617,777
CBRE Group Inc	3,910	333,893	HCA Healthcare Inc	2,413	611,770
Suncor Energy Inc	9,607	326,180	Suncor Energy Inc	18,853	591,375
Ulta Beauty Inc	629	323,473	Charter Communications Inc	1,490	558,354
Laboratory Corp of America Holdings	1,099	276,245	CDW Corp/DE	2,847	557,570
Lennar Corp - Class A	2,620	268,399	MetLife Inc	7,792	546,357
Cardinal Health Inc	3,289	253,788	Gartner Inc	1,614	545,718
			Aflac Inc	6,744	478,545
			AutoZone Inc	188	458,071
			Capital One Financial Corp	4,034	447,044
			Nucor Corp	2,542	413,576
			Allstate Corp/The	3,271	408,781

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2022 to 31 March 2023

Invesco FTSE RAFI All-World 3000 UCITS ETF

Purchases

Security Description	Nominal	Cost USD
Amazon.com Inc	1,978	195,233
Alphabet Inc - Class A	1,522	153,484
Microsoft Corp	440	116,159
Exxon Mobil Corp	1,015	113,279
Intel Corp	3,700	108,021
Verizon Communications Inc	2,480	93,645
Shell Plc	3,005	90,827
Berkshire Hathaway Inc - Class B	278	85,455
Taiwan Semiconductor Manufacturing Co Ltd	4,952	84,081
Apple Inc	557	83,027
JPMorgan Chase & Co	518	72,769
Meta Platforms Inc	390	72,696
Chevron Corp	378	62,658
AT&T Inc	3,322	62,214
BP Plc	8,999	58,177
Brookfield Corp	2,010	57,435
Samsung Electronics Co Ltd	1,217	57,218
Bank of America Corp	1,673	54,375
TotalEnergies SE	813	49,917
Comcast Corp - Class A	1,336	49,237

Sales

Security Description	Nominal	Proceeds USD
Exxon Mobil Corp	2,362	235,985
BP Plc	18,606	108,272
Shell Plc	3,312	89,034
Chevron Corp	568	86,754
General Electric Co	770	69,431
AT&T Inc	3,697	67,047
Merck & Co Inc	623	64,906
Warner Bros Discovery Inc	4,388	62,727
SoftBank Group Corp	1,520	56,779
Valero Energy Corp	448	56,561
Novo Nordisk A/S	344	48,043
Marathon Petroleum Corp	359	44,308
PepsiCo Inc	249	43,631
TotalEnergies SE	736	41,702
GE HealthCare Technologies Inc	548	41,556
Gilead Sciences Inc	496	38,427
Quebecor Inc	1,642	36,989
Brookfield Corp - Class A	1,128	36,567
Nielsen Holdings Ltd	1,286	36,008
TechnipFMC Plc	2,901	35,277

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2022 to 31 March 2023

Invesco FTSE RAFI Emerging Markets UCITS ETF

Purchases

Security Description	Nominal	Cost USD
JD.com Inc	8,550	169,252
Taiwan Semiconductor Manufacturing Co Ltd	9,400	158,849
Country Garden Holdings Co Ltd	507,000	144,930
Petroleo Brasileiro SA - Pref	30,600	136,387
Petroleo Brasileiro SA	20,500	102,536
Industrial & Commercial Bank of China Ltd - Class H	172,000	92,902
Hon Hai Precision Industry Co Ltd	27,000	91,529
Trip.com Group Ltd	2,300	87,820
Yum China Holdings Inc	1,350	85,038
Evergreen Marine Corp Taiwan Ltd	15,000	79,590
Yang Ming Marine Transport Corp	31,000	66,404
Sibanye Stillwater Ltd	25,261	51,412
MediaTek Inc	2,000	50,636
Tencent Holdings Ltd	1,000	42,527
China Merchants Bank Co Ltd - Class H	8,000	41,245
Power Finance Corp Ltd	21,638	40,955
PTT PCL	46,500	40,773
Saudi National Bank/The	3,671	40,600
KE Holdings Inc	2,081	39,511
GCL Technology Holdings Ltd	152,000	37,825

Sales

Security Description	Nominal	Proceeds USD
Trip.com Group Ltd ADR	3,724	136,369
Turk Hava Yollari AO	20,327	135,408
Itau Unibanco Holding SA - Pref	28,200	124,491
Turkiye Petrol Rafinerileri AS	3,238	94,334
Turkiye Is Bankasi AS	121,595	93,817
New Oriental Education & Technology Group Inc	23,800	85,872
Banco do Brasil SA	11,800	82,908
China Petroleum & Chemical Corp - Class H	126,000	77,667
Naspers Ltd	437	70,782
Haci Omer Sabanci Holding AS	28,586	63,290
Akbank TAS	64,530	61,758
KOC Holding AS	13,805	57,176
Fomento Economico Mexicano SAB de CV	6,300	54,788
Mahindra & Mahindra Ltd	3,632	51,562
Saudi Electricity Co	7,982	46,739
Coal India Ltd	17,092	45,890
ITC Ltd	9,529	43,223
Bank of China Ltd - Class H	112,000	42,581
Turkiye Halk Bankasi AS	72,872	41,774
Shin Kong Financial Holding Co Ltd	159,000	41,664

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Statement of Changes in Composition of Portfolio
for the financial period from 1 October 2022 to 31 March 2023

Invesco FTSE RAFI Europe UCITS ETF

Purchases			Sales		
Security Description	Nominal	Cost EUR	Security Description	Nominal	Proceeds EUR
Volkswagen AG - Pref	217	26,173	BP Plc	12,862	70,373
Stellantis NV	1,300	20,343	Shell Plc	2,109	53,227
Vodafone Group Plc	15,426	15,992	TotalEnergies SE	686	36,445
Roche Holding AG	48	12,862	Electricite de France SA	1,932	23,188
BASF SE	284	12,805	Novo Nordisk A/S	132	17,327
Credit Suisse Group AG	6,585	12,668	UniCredit SpA	896	14,241
Anglo American Plc	433	12,468	Iberdrola SA	1,163	12,697
Enel SpA	2,047	10,836	Mundys SpA	549	12,594
Rio Tinto Plc	175	10,610	ING Groep NV	1,093	11,585
Imperial Brands Plc	477	10,305	UBS Group AG	668	11,557
Deutsche Post AG	252	10,196	Bayer AG	182	10,155
Engie SA	724	9,785	HSBC Holdings Plc	1,509	9,325
Koninklijke Philips NV	631	9,739	Repsol SA	679	9,154
Glencore Plc	1,855	9,307	Banco Bilbao Vizcaya Argentaria SA	1,381	8,334
AP Moller - Maersk A/S - Class B	4	8,617	Eni SpA	654	7,952
Zurich Insurance Group AG	21	8,530	Rheinmetall AG	33	7,837
Vonovia SE	407	7,654	Nordea Bank Abp	727	7,333
Allianz SE	35	7,068	Commerzbank AG	789	7,248
NN Group NV	203	6,839	Swedish Match AB	640	6,797
London Stock Exchange Group Plc	78	6,679	AstraZeneca Plc	54	6,657
			Holcim AG	117	6,622
			Anheuser-Busch InBev SA/NV	117	6,584

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2022 to 31 March 2023

Invesco EURO STOXX High Dividend Low Volatility UCITS ETF

Purchases			Sales		
Security Description	Nominal	Cost EUR	Security Description	Nominal	Proceeds EUR
Rubis SCA	19,793	480,105	BASF SE	10,815	487,020
Mercedes-Benz Group AG	6,770	469,007	ACS Actividades de Construcción y Servicios SA	17,509	484,310
LEG Immobilien SE	6,649	402,394	Allianz SE	2,057	406,925
Banco Bilbao Vizcaya Argentaria SA	70,383	381,638	Bouygues SA	12,955	403,710
Bouygues SA	12,955	366,984	AXA SA	14,446	375,977
Azimut Holding SpA	18,960	360,500	Proximus SADP	43,204	366,824
BNP Paribas SA	6,656	345,100	LEG Immobilien SE	6,649	359,342
Jeronimo Martins SGPS SA	14,403	290,874	Italgas SpA	64,958	349,539
Iberdrola SA	27,077	287,310	Evonik Industries AG	17,719	314,089
Stora Enso Oyj	24,228	273,966	Kone Oyj	6,259	290,738
Engie SA	19,766	266,630	Vonovia SE	12,860	276,556
Aegon NV	67,444	263,300	Smurfit Kappa Group Plc	6,266	219,145
Orion Oyj	5,459	240,911	Aedifica SA	2,893	217,799
Groupe Bruxelles Lambert NV	3,055	227,346	Groupe Bruxelles Lambert NV	2,588	191,802
Aedifica SA	2,893	217,525	Telefonica Deutschland Holding AG	66,487	190,553
Red Electrica Corp SA	12,441	199,241	BAWAG Group AG	3,835	183,015
NN Group NV	5,382	191,502	Bayerische Motoren Werke AG	1,924	168,975
Telefonica SA	54,744	178,747	Banco Bilbao Vizcaya Argentaria SA	24,388	147,166
Cofinimmo SA	2,127	172,957	Solvay SA	1,469	141,754
Kesko Oyj	7,744	150,924	Mediobanca Banca di Credito Finanziario SpA	14,139	125,875
Telefonica Deutschland Holding AG	66,152	148,500	A2A SpA	92,245	117,302
SES SA	21,408	130,706	Assicurazioni Generali SpA	6,511	108,314
Snam SpA	27,585	128,930	Eni SpA	8,011	103,320
Enagas SA	7,632	126,566	Valmet Oyj	3,177	93,221
Warehouses De Pauw CVA	4,136	109,050	Poste Italiane SpA	9,898	89,602
Orange SA	11,578	106,656	Engie SA	6,431	89,338
Eni SpA	8,527	105,691	Amundi SA	1,511	81,911
Naturgy Energy Group SA	3,983	103,289	Randstad NV	1,306	73,023
Ageas SA/NV	2,501	101,959			
Enel SpA	17,617	91,904			
Freenet AG	4,642	91,523			
ASR Nederland NV	2,169	82,978			

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2022 to 31 March 2023

Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF

Purchases

Security Description	Nominal	Cost USD
COSCO SHIPPING Holdings Co Ltd - Class A	2,537,800	4,111,037
COSCO SHIPPING Development Co Ltd - Class H	28,481,949	3,921,833
Bukit Asam Tbk PT	10,457,935	2,646,237
Unipar Carbocloro SA - Pref	173,052	2,511,641
Hindustan Zinc Ltd	662,447	2,501,469
Sinotrans Ltd - Class H	6,830,616	2,335,597
Sansteel Minguang Co Ltd - Class A	3,061,000	2,304,451
Asustek Computer Inc	258,537	2,294,678
Alpek SAB de CV	1,906,749	2,252,062
Embotelladora Andina SA - Pref	878,749	2,218,599
Capital Securities Corp	5,625,276	2,210,920
Novatek Microelectronics Corp	140,723	2,002,541
Luxi Chemical Group Co Ltd - Class A	990,300	1,988,943
Komerčni Banka AS	64,456	1,975,459
Metalurgica Gerdau SA - Pref	752,522	1,903,081
Shui On Land Ltd	14,582,558	1,890,389
DMCI Holdings Inc	8,839,773	1,879,475
China Petroleum & Chemical Corp - Class A	2,226,800	1,836,484
BBMG Corp	12,834,518	1,820,325
HELLENIQ ENERGY HOLDINGS S.A.	220,561	1,790,747
Empresas CMPC SA	1,147,358	1,788,682
Tingyi Cayman Islands Holding Corp	965,058	1,773,801
Banco do Brasil SA	247,283	1,748,455

Sales

Security Description	Nominal	Proceeds USD
Power Finance Corp Ltd	2,404,346	4,510,704
Enel Chile SA	75,098,422	3,363,168
Cencosud SA	1,771,069	3,232,452
Anadolu Efes Biracilik Ve Malt Sanayii AS	922,530	2,958,907
Grupo Aeroportuario del Centro Norte SAB de CV	286,418	2,928,819
Metalurgica Gerdau SA	1,327,375	2,864,891
Yuexiu Property Co Ltd	1,474,623	2,239,720
M Dias Branco SA	366,909	2,211,100
Exxaro Resources Ltd	217,479	2,152,718
TangShan Port Group Co Ltd - Class A	4,619,049	2,145,627
Cia Cervecerias Unidas SA	300,286	2,142,233
Cencosud Shopping SA	1,444,256	2,127,128
Indian Oil Corp Ltd	2,186,276	2,100,179
Zhuhai Huafa Properties Co Ltd - Class A	1,309,095	2,042,859
Petroleo Brasileiro SA - Pref	438,341	1,948,042
Petroleo Brasileiro SA	381,133	1,899,686
Bharat Petroleum Corp Ltd	433,056	1,840,239
CTEEP-Cia de Transmissao de Energia Eletrica Paulista	445,783	1,831,966
China Railway Signal & Communication Corp Ltd - Class H	4,619,894	1,798,189
Catcher Technology Co Ltd	291,398	1,783,097
Sri Trang Gloves Thailand PCL	5,951,126	1,782,877
Grendene SA	1,193,119	1,609,558
Eastern Co SAE	3,715,351	1,600,738
Wistron Corp	1,352,108	1,542,223
Hanjaya Mandala Sampoerna Tbk PT	21,136,332	1,540,226
Chongqing Changan Automobile Co Ltd – Class B	3,619,227	1,471,168
Auren Energia SA	532,272	1,466,319
Yanbu Cement Co	168,146	1,456,771
Banco Santander Brasil SA	294,458	1,427,927
REC Ltd	979,108	1,400,789
Energisa S/A	197,271	1,396,320
Malayan Banking Bhd	740,692	1,382,937
Power Grid Corp of India Ltd	497,750	1,382,322
Inventec Corp	1,480,149	1,358,571
Lite-On Technology Corp	591,857	1,356,943
Fauji Fertilizer Co Ltd	3,696,669	1,321,099
Shenzhen Investment Ltd	8,110,786	1,309,898
Hindustan Petroleum Corp Ltd	426,635	1,250,795
Jiangsu Zhongnan Construction Group Co Ltd - Class A	4,046,528	1,238,241
British American Tobacco Malaysia Bhd	535,850	1,217,713
Asia Cement Corp	871,270	1,212,722
Youngor Group Co Ltd - Class A	1,252,618	1,189,195
Weifu High-Technology Group Co Ltd	395,267	1,165,826
Vale SA	73,251	1,147,175
New China Life Insurance Co Ltd - Class H	465,485	1,107,283
Beijing Capital Development Co Ltd - Class A	1,522,301	1,057,265
Bradespar SA - Pref	203,146	1,030,858

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio
for the financial period from 1 October 2022 to 31 March 2023

Invesco FTSE RAFI UK 100 UCITS ETF

Purchases			Sales		
Security Description	Nominal	Cost GBP	Security Description	Nominal	Proceeds GBP
British American Tobacco Plc	2,048	60,943	BP Plc	77,006	369,422
Anglo American Plc	1,865	47,165	HSBC Holdings Plc	34,680	177,458
Vodafone Group Plc	51,348	46,894	Shell Plc	6,604	153,071
Tesco Plc	16,939	42,062	Glencore Plc	24,439	115,748
Rio Tinto Plc	745	39,479	Unilever Plc	1,360	54,922
GSK Plc	2,118	29,815	British American Tobacco Plc	1,604	52,237
Aviva Plc	7,335	29,755	Prudential Plc	4,971	49,857
London Stock Exchange Group Plc	391	29,364	AstraZeneca Plc	432	46,910
Barclays Plc	20,481	29,072	Standard Chartered Plc	7,592	46,636
BT Group Plc	16,674	23,090	Centrica Plc	44,923	43,366
Shell Plc	828	19,248	BAE Systems Plc	4,997	42,029
Persimmon Plc	1,453	17,690	Lloyds Banking Group Plc	89,942	39,690
Reckitt Benckiser Group Plc	257	15,011	Vodafone Group Plc	38,187	39,502
Balfour Beatty Plc	4,477	14,997	Imperial Brands Plc	1,756	34,487
Haleon Plc	4,701	14,904	Rio Tinto Plc	604	32,686
National Grid Plc	1,397	14,573	Barclays Plc	17,459	27,504
Segro Plc	1,891	14,022	GSK Plc	1,896	25,908
Schroders Plc	3,052	13,532	Micro Focus International Plc	4,805	25,505
DCC Plc	279	12,093	Compass Group Plc	1,255	23,551
Hays Plc	11,047	11,972	National Grid Plc	2,108	21,260
Drax Group Plc	1,986	11,820			
Virgin Money UK Plc	8,392	11,787			
IG Group Holdings Plc	1,658	11,226			
Direct Line Insurance Group Plc	7,359	11,209			
Mondi Plc	830	10,564			
International Distributions Services Plc	4,716	10,525			
NatWest Group Plc	3,987	10,341			
J Sainsbury Plc	3,920	9,820			
Admiral Group Plc	504	9,700			
Barratt Developments Plc	2,200	9,568			
Kingfisher Plc	3,418	9,267			
Smurfit Kappa Group Plc	310	8,854			
BP Plc	1,696	8,568			
St James's Place Plc	731	8,385			

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2022 to 31 March 2023

Invesco Euro Cash 3 Months UCITS ETF

Purchases			Sales		
Security Description	Nominal	Cost EUR	Security Description	Nominal	Proceeds EUR
German Treasury Bill 13/04/2023	2,860,000	2,845,573	German Treasury Bill 18/01/2023	3,385,000	3,383,588
German Treasury Bill 17/05/2023	2,555,000	2,534,786	German Treasury Bill 22/02/2023	3,300,000	3,296,363
German Treasury Bill 22/02/2023	2,050,000	2,043,154	German Treasury Bill 22/03/2023	3,060,000	3,053,823
German Treasury Bill 21/06/2023	1,935,000	1,918,161	German Treasury Bill 14/12/2022	2,710,000	2,709,159
German Treasury Bill 22/03/2023	1,540,000	1,532,908	German Treasury Bill 19/10/2022	2,466,000	2,465,875
France Treasury Bill BTF 05/04/2023	1,445,000	1,436,656	German Treasury Bill 23/11/2022	2,343,000	2,342,659
Italy Buoni Ordinari del Tesoro BOT 14/04/2023	1,415,000	1,403,880	France Treasury Bill BTF 04/01/2023	2,123,000	2,122,557
Spain Letras del Tesoro 12/05/2023	1,405,000	1,393,062	Kingdom of Belgium Treasury Bill 09/03/2023	1,500,000	1,498,205
German Treasury Bill 19/07/2023	1,405,000	1,388,643	France Treasury Bill BTF 05/04/2023	1,445,000	1,440,481
German Treasury Bill 18/01/2023	1,345,000	1,342,890	Spain Letras del Tesoro 10/02/2023	1,385,000	1,383,908
Spain Letras del Tesoro 09/06/2023	1,350,000	1,337,130	Kingdom of Belgium Treasury Bill 12/01/2023	1,375,000	1,374,780
France Treasury Bill BTF 01/03/2023	1,290,000	1,286,144	Spain Letras del Tesoro 13/01/2023	1,355,000	1,354,381
German Treasury Bill 23/08/2023	1,220,000	1,203,220	France Treasury Bill BTF 01/03/2023	1,290,000	1,287,898
France Treasury Bill BTF 04/01/2023	1,200,000	1,197,944	Italy Buoni Ordinari del Tesoro BOT 13/01/2023	1,285,000	1,284,197
German Treasury Bill 20/09/2023	1,205,000	1,188,620	Italy Buoni Ordinari del Tesoro BOT 14/03/2023	1,280,000	1,277,570
Italy Buoni Ordinari del Tesoro BOT 12/05/2023	1,180,000	1,169,689	Italy Buoni Ordinari del Tesoro BOT 14/02/2023	1,215,000	1,213,719
Spain Letras del Tesoro 14/04/2023	1,175,000	1,167,124	Italy Buoni Ordinari del Tesoro BOT 31/01/2023	1,210,000	1,208,796
France Treasury Bill BTF 12/07/2023	1,115,000	1,102,099	Dutch Treasury Certificate 30/03/2023	1,140,000	1,137,985
Italy Buoni Ordinari del Tesoro BOT 31/03/2023	1,105,000	1,097,319	Spain Letras del Tesoro 10/03/2023	1,120,000	1,118,098
Italy Buoni Ordinari del Tesoro BOT 31/07/2023	1,100,000	1,086,505	Italy Buoni Ordinari del Tesoro BOT 31/03/2023	1,105,000	1,101,960
France Treasury Bill BTF 15/02/2023	1,060,000	1,057,024	Dutch Treasury Certificate 27/02/2023	1,095,000	1,093,580
Kingdom of Belgium Treasury Bill 11/05/2023	1,055,000	1,047,455	Kingdom of Belgium Treasury Bill 10/11/2022	1,061,000	1,060,985
France Treasury Bill BTF 08/03/2023	1,050,000	1,044,683	France Treasury Bill BTF 15/02/2023	1,060,000	1,058,956
Italy Buoni Ordinari del Tesoro BOT 14/07/2023	1,030,000	1,017,019	France Treasury Bill BTF 07/12/2022	1,050,000	1,049,795
Italy Buoni Ordinari del Tesoro BOT 28/04/2023	990,000	982,056	France Treasury Bill BTF 08/03/2023	1,050,000	1,048,360
Spain Letras del Tesoro 11/08/2023	955,000	942,569	German Treasury Bill 13/04/2023	1,050,000	1,045,684
France Treasury Bill BTF 01/02/2023	930,000	927,633	Spain Letras del Tesoro 11/11/2022	1,018,000	1,017,956
Kingdom of Belgium Treasury Bill 09/03/2023	930,000	926,320	France Treasury Bill BTF 01/02/2023	930,000	929,352
Italy Buoni Ordinari del Tesoro BOT 14/09/2023	925,000	911,444	Italy Buoni Ordinari del Tesoro BOT 14/12/2022	920,000	919,832
Italy Buoni Ordinari del Tesoro BOT 31/05/2023	920,000	911,076	France Treasury Bill BTF 11/01/2023	915,000	914,761
Dutch Treasury Certificate 27/02/2023	905,000	901,963	France Treasury Bill BTF 02/11/2022	900,000	899,938
Kingdom of Belgium Treasury Bill 13/07/2023	905,000	894,441	France Treasury Bill BTF 14/12/2022	900,000	899,703
Spain Letras del Tesoro 07/07/2023	900,000	889,613	France Treasury Bill BTF 26/10/2022	875,000	874,930
Dutch Treasury Certificate 30/03/2023	890,000	885,750	Spain Letras del Tesoro 07/10/2022	864,000	863,978
France Treasury Bill BTF 14/06/2023	885,000	877,144	Italy Buoni Ordinari del Tesoro BOT 28/02/2023	860,000	858,762
France Treasury Bill BTF 18/01/2023	850,000	848,029	France Treasury Bill BTF 23/11/2022	850,000	849,818
France Treasury Bill BTF 09/08/2023	830,000	819,812	France Treasury Bill BTF 18/01/2023	850,000	849,494
Dutch Treasury Certificate 27/04/2023	815,000	810,232	France Treasury Bill BTF 22/02/2023	850,000	849,321
Italy Buoni Ordinari del Tesoro BOT 14/06/2023	810,000	802,987	Dutch Treasury Certificate 23/11/2022	845,000	844,816
Dutch Treasury Certificate 30/05/2023	800,000	794,245	France Treasury Bill BTF 09/11/2022	820,000	819,881
Italy Buoni Ordinari del Tesoro BOT 14/08/2023	770,000	759,286	Dutch Treasury Certificate 30/01/2023	820,000	819,757
France Treasury Bill BTF 26/04/2023	750,000	746,884	Spain Letras del Tesoro 09/12/2022	815,000	814,971
France Treasury Bill BTF 26/07/2023	750,000	742,092	German Treasury Bill 17/05/2023	800,000	794,042
France Treasury Bill BTF 19/04/2023	730,000	724,800	France Treasury Bill BTF 25/01/2023	780,000	779,659
France Treasury Bill BTF 04/05/2023	710,000	705,747	Italy Buoni Ordinari del Tesoro BOT 31/10/2022	753,000	752,966
Italy Buoni Ordinari del Tesoro BOT 14/03/2023	700,000	697,618	Italy Buoni Ordinari del Tesoro BOT 30/11/2022	730,000	729,770
France Treasury Bill BTF 28/06/2023	700,000	692,718	France Treasury Bill BTF 08/02/2023	720,000	719,458
France Treasury Bill BTF 13/04/2023	690,000	687,616			

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2022 to 31 March 2023

Invesco US High Yield Fallen Angels UCITS ETF

Purchases			Sales		
Security Description	Nominal	Cost USD	Security Description	Nominal	Proceeds USD
Lumen Technologies Inc 4% USD 15/02/2027	5,580,000	4,716,122	Brightsphere Investment Group Inc 4.8% USD 27/07/2026	2,670,000	2,457,900
Level 3 Financing Inc 3.4% USD 01/03/2027	3,498,000	3,013,433	Spirit AeroSystems Inc 4.6% USD 15/06/2028	2,553,000	2,116,315
Kohl's Corp 3.625% USD 01/05/2031	3,750,000	2,669,911	Diversified Healthcare Trust 4.75% USD 15/02/2028	2,575,000	1,685,736
Toledo Hospital/The 5.325% USD 15/11/2028	3,550,000	2,621,971	Howmet Aerospace Inc 5.125% USD 01/10/2024	1,696,000	1,680,516
Level 3 Financing Inc 3.875% USD 15/11/2029	3,220,000	2,619,711	Ohio National Financial Services Inc '144A' 6.625% USD 01/05/2031	1,700,000	1,676,590
Toledo Hospital/The 6.015% USD 15/11/2048	3,860,000	2,610,690	Toledo Hospital/The 4.982% USD 15/11/2045	2,710,000	1,660,783
Kohl's Corp 4.25% USD 17/07/2025	2,501,000	2,376,626	Macy's Retail Holdings LLC 5.125% USD 15/01/2042	2,239,000	1,502,406
Kohl's Corp 5.55% USD 17/07/2045	3,100,000	1,982,790	Murphy Oil Corp 5.75% USD 15/08/2025	1,430,000	1,428,633
Toledo Hospital/The 4.982% USD 15/11/2045	2,710,000	1,748,260	Seagate HDD Cayman 4.125% USD 15/01/2031	1,695,000	1,418,911
QVC Inc 4.45% USD 15/02/2025	1,650,000	1,399,472	Macy's Retail Holdings LLC 4.3% USD 15/02/2043	2,246,000	1,387,101
Howmet Aerospace Inc 5.125% USD 01/10/2024	1,350,000	1,343,430	US Airways 2013-1 Class A Pass Through Trust 3.95% USD 15/11/2025	1,374,655	1,278,358
Steelcase Inc 5.125% USD 18/01/2029	1,400,000	1,236,475	Diversified Healthcare Trust 4.75% USD 01/05/2024	1,425,000	1,240,955
Perrigo Finance Unlimited Co 4.4% USD 15/06/2030	1,400,000	1,209,128	Toledo Hospital/The 5.325% USD 15/11/2028	1,500,000	1,202,356
Standard Industries Inc/NJ 3.375% USD 15/01/2031	1,450,000	1,132,500	Nordstrom Inc 2.3% USD 08/04/2024	1,215,000	1,148,940
Ohio National Financial Services Inc 6.8% USD 24/01/2030	1,200,000	1,125,301	Murphy Oil Corp 7.05% USD 01/05/2029	1,130,000	1,144,862
Perrigo Finance Unlimited Co 4.375% USD 15/03/2026	1,175,000	1,113,558	QVC Inc 4.45% USD 15/02/2025	1,400,000	1,126,878
Nordstrom Inc 5% USD 15/01/2044	1,650,000	1,076,858	Rockies Express Pipeline LLC '144A' 7.5% USD 15/07/2038	1,150,000	1,056,229
Genting New York LLC / GENNY Capital Inc 3.3% USD 15/02/2026	1,150,000	1,024,819	Perrigo Finance Unlimited Co 4.375% USD 15/03/2026	1,100,000	1,028,574
Standard Industries Inc/NJ 4.75% USD 15/01/2028	1,100,000	1,010,535	Ohio National Financial Services Inc 6.8% USD 24/01/2030	1,100,000	1,025,617
Seagate HDD Cayman 4.875% USD 01/06/2027	1,050,000	993,403	Perrigo Finance Unlimited Co 4.4% USD 15/06/2030	1,200,000	1,023,805
QVC Inc 4.85% USD 01/04/2024	1,050,000	992,780	Standard Industries Inc/NJ 3.375% USD 15/01/2031	1,290,000	971,102
Standard Industries Inc/NJ 4.375% USD 15/07/2030	1,100,000	935,928	Qwest Corp 7.25% USD 15/09/2025	920,000	921,046
Methanex Corp 5.25% USD 15/12/2029	1,020,000	927,820	Royal Caribbean Cruises Ltd 11.5% USD 01/06/2025	850,000	906,720
Qwest Corp 7.25% USD 15/09/2025	920,000	926,126	Methanex Corp 5.25% USD 15/12/2029	1,000,000	878,767
Spirit AeroSystems Inc 3.85% USD 15/06/2026	980,000	912,708	Standard Industries Inc/NJ 4.75% USD 15/01/2028	980,000	874,754
Standard Industries Inc/NJ 5% USD 15/02/2027	950,000	899,088			
EQM Midstream Partners LP 5.5% USD 15/07/2028	950,000	884,631			

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Additional Information

1. Securities Financing Transactions Regulation

Securities lending

All securities lending transactions entered into by the Funds are subject to a written legal agreement between the Funds and the Securities Lending Agent, The Bank of New York Mellon SA/NV, a related party to the Company, and separately between the Securities Lending Agent and the approved borrowing counterparty.

The following table details the aggregate value of securities on loan by Fund as a proportion of total lendable assets and each Fund's NAV as at 31 March 2023:

Fund	Currency of securities on loan	Aggregate value of securities on loan	% of Total lendable assets	% of NAV
Invesco EQQQ NASDAQ-100 UCITS ETF	USD	51,037,000	0.79	0.77
Invesco FTSE RAFI US 1000 UCITS ETF	USD	11,828,319	2.65	2.66
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD	7,912,986	1.42	4.00
Invesco S&P 500 QVM UCITS ETF	USD	126,027	0.68	0.42
Invesco Global Buyback Achievers UCITS ETF	USD	2,545,807	6.00	5.25
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD	1,727,648	3.46	3.52
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD	647,665	3.74	2.36
Invesco FTSE RAFI Europe UCITS ETF	EUR	388,785	5.17	5.29
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR	2,195,998	9.38	11.12
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD	4,481,717	5.26	2.65
Invesco FTSE RAFI UK 100 UCITS ETF	GBP	95,951	1.67	1.10
Invesco US High Yield Fallen Angels UCITS ETF	USD	4,570,346	1.20	2.63

The collaterals are held in the name of the Lending Agent Lender to the order of its clients; the actual segregation to underlying client level is done with the Lending Agent's books and records. The collaterals are held on account at the tri-party agent, who acts as a settlement and collection service for securities and collateral between the lender and the borrower. The tri-party agents used but not limited to, The Bank of New York Mellon, London Branch, JPMorgan Chase Bank N.A., Euroclear Bank and Clearstream Bank Luxembourg. For bilateral transactions, the collaterals are held on account at the Agent Lender.

The following tables provide an analysis of the amounts held at each collateral agent as non-cash collateral received in respect of securities lending transactions as at 31 March 2023:

Fund	Collateral agent	Aggregate value of collateral held
Invesco EQQQ NASDAQ-100 UCITS ETF		USD
	The Bank of New York Mellon SA/NV	53,247,978
		53,247,978
Invesco FTSE RAFI US 1000 UCITS ETF		USD
	The Bank of New York Mellon SA/NV	12,557,635
		12,557,635
Invesco S&P 500 High Dividend Low Volatility UCITS ETF		USD
	The Bank of New York Mellon SA/NV	8,195,840
		8,195,840
Invesco S&P 500 QVM UCITS ETF		USD
	The Bank of New York Mellon SA/NV	131,167
		131,167
Invesco Global Buyback Achievers UCITS ETF		USD
	The Bank of New York Mellon SA/NV	2,585,434
	JPMorgan Chase Bank, N.A.	194,941
		2,780,375
Invesco FTSE RAFI All-World 3000 UCITS ETF		USD
	The Bank of New York Mellon SA/NV	1,629,671
	JPMorgan Chase Bank, N.A.	231,268
		1,860,939
Invesco FTSE RAFI Emerging Markets UCITS ETF		USD
	The Bank of New York Mellon SA/NV	321,849
	JPMorgan Chase Bank, N.A.	384,475
		706,324
Invesco FTSE RAFI Europe UCITS ETF		EUR
	The Bank of New York Mellon SA/NV	383,757
	JPMorgan Chase Bank, N.A.	39,588
		423,345
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF		EUR
	The Bank of New York Mellon SA/NV	2,315,025
	JPMorgan Chase Bank, N.A.	90,214
		2,405,239

Additional Information (continued)

1. Securities Financing Transactions Regulation (continued)

Securities lending (continued)

Fund	Collateral agent	Aggregate value of collateral held
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF		USD
	The Bank of New York Mellon SA/NV	2,276,346
	JPMorgan Chase Bank, N.A.	2,792,011
		5,068,357
Invesco FTSE RAFI UK 100 UCITS ETF		GBP
	The Bank of New York Mellon SA/NV	94,572
	JPMorgan Chase Bank, N.A.	13,838
		108,410
Invesco US High Yield Fallen Angels UCITS ETF		USD
	The Bank of New York Mellon SA/NV	4,671,812
		4,671,812

The type and quality of collateral obtained in respect of securities lending transactions are as follows:

(1) Debt obligations and securities issued by a government where such government is a ratified member of the Organization for Economic Co-Operation and Development, or by the government of Singapore. Debt obligations and securities issued by agencies and instrumentalities of these same governments are also acceptable. In each case, the issuer of the debt obligation or security shall be rated (i) A or better by Standard & Poor's, or (ii) A or better by Fitch, or (iii) A2 or better by Moody's, or (iv) A or better by DBRS.

(2) Debt obligations issued by the following supranational issuers, where such issuer has a rating of (i) AA or better by Standard & Poor's, or (ii) AA or better by Fitch, or (iii) Aa2 or better by Moody's, or (iv) AA or better by DBRS. **: European Bank for Reconstruction and Development; European Investment Bank; European Union; European Stability Mechanism, Inter-American Development Bank; International Bank for Reconstruction and Development; International Finance Corporation; European Financial Stability Facility; Eurofima; Council of Europe Development Bank; Eutelsat; Organisation for Economic Co-operation and Development; African Development Bank; Asian Development Bank; Bank of International Settlements; Euratom; European Coal and Steel Community; International Development Association; International Monetary Fund; Nordic Investment Bank;

(3) equity securities from the following indices: AEX 25 (Netherlands), CAC 40 (France), DAX 30 (Germany), Euro 50 (Eurozone), FTSE 100 (United Kingdom), Nikkei 225 (Japan), SMI 20 (Switzerland), S&P 500 (United States of America);

(4) FTSE100 DBV (Class F10) as defined in the Crest Reference Manual; and

(5) unstripped British Government Stock (Class UBG) as defined in the CREST Reference Manual.

The following tables provide an analysis of the type and quality of non-cash collateral received in respect of securities lending transactions as at 31 March 2023:

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco EQQQ NASDAQ-100 UCITS ETF	USD	Fixed income securities	Investment grade	48,404,107
		Equities	Recognised equity indices	4,843,871
Total				53,247,978

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco FTSE RAFI US 1000 UCITS ETF	USD	Fixed income securities	Investment grade	10,720,751
		Equities	Recognised equity indices	1,836,884
Total				12,557,635

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD	Fixed income securities	Investment grade	8,195,840
Total				8,195,840

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco S&P 500 QVM UCITS ETF	USD	Fixed income securities	Investment grade	131,167
Total				131,167

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco Global Buyback Achievers UCITS ETF	USD	Fixed income securities	Investment grade	1,461,296
		Equities	Recognised equity indices	1,319,079
Total				2,780,375

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD	Fixed income securities	Investment grade	1,157,320
		Equities	Recognised equity indices	703,619
Total				1,860,939

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD	Fixed income securities	Investment grade	200,718
		Equities	Recognised equity indices	505,606
Total				706,324

Additional Information (continued)

1. Securities Financing Transactions Regulation (continued)

Securities lending (continued)

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco FTSE RAFI Europe UCITS ETF	EUR	Fixed income securities	Investment grade	212,204
		Equities	Recognised equity indices	211,141
Total				423,345

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR	Fixed income securities	Investment grade	905,237
		Equities	Recognised equity indices	1,500,002
Total				2,405,239

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD	Fixed income securities	Investment grade	895,949
		Equities	Recognised equity indices	4,172,408
Total				5,068,357

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco FTSE RAFI UK 100 UCITS ETF	GBP	Fixed income securities	Investment grade	5,477
		Equities	Recognised equity indices	102,933
Total				108,410

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco US High Yield Fallen Angels UCITS ETF	USD	Fixed income securities	Investment grade	4,671,812
Total				4,671,812

The following tables list the ten largest collateral issuers based on the value of non-cash collateral received in respect of securities lending transactions as at 31 March 2023:

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco EQQQ NASDAQ-100 UCITS ETF	USD	United States of America	46,397,148
		French Republic	1,711,180
		Cognizant Technology Solutions Corp	641,619
		Infineon Technologies AG	340,877
		United Kingdom	294,177
		QIAGEN NV	184,339
		Cie Financiere Richemont SA	167,139
		Cisco Systems Inc	123,723
		Comcast Corp	99,241
		STMicroelectronics NV	85,877

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco FTSE RAFI US 1000 UCITS ETF	USD	United States of America	9,102,769
		French Republic	1,357,238
		Cie Financiere Richemont SA	119,825
		United Kingdom	98,312
		Government of Canada	67,424
		STMicroelectronics NV	66,484
		UnitedHealth Group Inc	58,271
		Biogen Inc	57,995
		Eli Lilly & Co	52,030
		Kao Corp	50,086

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco S&P 500 High Dividend Low Volatility UCITS ETF*	USD	United States of America	7,547,524
		French Republic	648,316

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco S&P 500 QVM UCITS ETF*	USD	United States of America	118,001
		French Republic	13,166

Additional Information (continued)

1. Securities Financing Transactions Regulation (continued)

Securities lending (continued)

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco Global Buyback Achievers UCITS ETF	USD	United States of America	1,270,692
		French Republic	114,476
		Cognizant Technology Solutions Corp	77,353
		Infineon Technologies AG	41,643
		Cie Financiere Richemont SA	35,233
		United Kingdom	31,615
		HSBC Holdings Plc	29,785
		Government of Canada	26,801
		AstraZeneca Plc	26,729
		QIAGEN NV	25,512

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD	United States of America	875,055
		French Republic	139,211
		United Kingdom	42,980
		European Union	31,013
		German Federal Republic	24,731
		Amazon.com Inc	22,712
		Apple Inc	22,553
		Microsoft Corp	22,553
		HSBC Holdings Plc	20,855
		Cognizant Technology Solutions Corp	19,468

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD	United States of America	73,857
		European Union	63,998
		Amazon.com Inc	38,447
		Apple Inc	38,447
		Microsoft Corp	38,447
		Shell Plc	26,607
		Meta Platforms Inc	23,883
		HSBC Holdings Plc	23,785
		Rio Tinto Plc	21,347
		Seven & i Holdings Co Ltd	18,162

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco FTSE RAFI Europe UCITS ETF	EUR	United States of America	151,821
		United Kingdom	21,497
		French Republic	19,646
		Cie Financiere Richemont SA	7,086
		Cognizant Technology Solutions Corp	6,857
		European Union	5,661
		German Federal Republic	5,203
		HSBC Holdings Plc	5,092
		STMicroelectronics NV	4,208
		Kao Corp	4,133

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR	United States of America	597,655
		United Kingdom	108,728
		French Republic	85,470
		Fast Retailing Co Ltd	75,075
		Kao Corp	51,227
		AstraZeneca Plc	47,041
		HSBC Holdings Plc	40,867
		Chugai Pharmaceutical Co Ltd	39,105
		Canon Inc	38,511
		Japan Tobacco Inc	35,436

Additional Information (continued)

1. Securities Financing Transactions Regulation (continued)

Securities lending (continued)

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD	United States of America	382,119
		Amazon.com Inc	280,000
		Apple Inc	279,675
		Microsoft Corp	279,674
		Shell Plc	195,094
		HSBC Holdings Plc	187,134
		Meta Platforms Inc	173,728
		Rio Tinto Plc	155,569
		Seven & i Holdings Co Ltd	133,434
		Canon Inc	119,629

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco FTSE RAFI UK 100 UCITS ETF	GBP	AstraZeneca Plc	5,449
		HSBC Holdings Plc	4,943
		Merck & Co Inc	3,834
		BP Plc	3,469
		Anglo American Plc	3,421
		Japan Tobacco Inc	3,346
		Deutsche Telekom AG	3,233
		Fast Retailing Co Ltd	2,978
		French Republic	2,506
		German Federal Republic	2,140

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco US High Yield Fallen Angels UCITS ETF*	USD	United States of America	4,671,812

* Where there are less than 10 collateral issuers as at 31 March 2023, all issuers have been included.

The following tables provide a currency analysis of the non-cash collateral received by Fund in respect of securities lending transactions as at 31 March 2023:

Fund	Currency	Currency	Aggregate value of Collateral held
Invesco EQQQ NASDAQ-100 UCITS ETF	USD	Canadian Dollar	665
		Swiss Franc	275,379
		Euro	2,939,540
		Sterling	482,252
		Japanese Yen	129,126
		US Dollar	49,421,016
Total			53,247,978

Fund	Currency	Currency	Aggregate value of Collateral held
Invesco FTSE RAFI US 1000 UCITS ETF	USD	Canadian Dollar	67,424
		Swiss Franc	212,158
		Euro	1,785,322
		Sterling	230,621
		Japanese Yen	165,666
		US Dollar	10,096,444
Total			12,557,635

Fund	Currency	Currency	Aggregate value of Collateral held
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD	Euro	648,316
		US Dollar	7,547,524
Total			8,195,840

Fund	Currency	Currency	Aggregate value of Collateral held
Invesco S&P 500 QVM UCITS ETF	USD	Euro	13,166
		US Dollar	118,001
Total			131,167

Fund	Currency	Currency	Aggregate value of Collateral held
Invesco Global Buyback Achievers UCITS ETF	USD	Canadian Dollar	26,801
		Swiss Franc	63,412
		Euro	459,913
		Sterling	212,222
		Japanese Yen	111,687
		Swedish Krona	132
		US Dollar	1,906,208
Total			2,780,375

Additional Information (continued)

1. Securities Financing Transactions Regulation (continued)

Securities lending (continued)

Fund	Currency	Currency	Aggregate value of Collateral held
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD	Canadian Dollar	10,410
		Swiss Franc	25,642
		Euro	351,858
		Sterling	160,915
		Japanese Yen	147,909
		Swedish Krona	563
		US Dollar	1,163,642
Total			1,860,939

Fund	Currency	Currency	Aggregate value of Collateral held
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD	Canadian Dollar	6,307
		Swiss Franc	7,763
		Euro	154,171
		Sterling	137,893
		Japanese Yen	122,045
		Swedish Krona	44
		US Dollar	278,101
Total			706,324

Fund	Currency	Currency	Aggregate value of Collateral held
Invesco FTSE RAFI Europe UCITS ETF	EUR	Canadian Dollar	2,625
		Swiss Franc	11,992
		Euro	79,247
		Sterling	50,884
		Japanese Yen	26,771
		Swedish Krona	300
		US Dollar	251,526
Total			423,345

Fund	Currency	Currency	Aggregate value of Collateral held
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR	Canadian Dollar	11,601
		Swiss Franc	47,267
		Euro	525,366
		Sterling	323,917
		Japanese Yen	503,095
		Swedish Krona	1,545
		US Dollar	992,448
Total			2,405,239

Fund	Currency	Currency	Aggregate value of Collateral held
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD	Australian Dollar	5,808
		Canadian Dollar	78,575
		Swiss Franc	125,235
		Euro	742,412
		Sterling	1,123,046
		Japanese Yen	882,909
		Swedish Krona	354
		US Dollar	2,110,018
Total			5,068,357

Fund	Currency	Currency	Aggregate value of Collateral held
Invesco FTSE RAFI UK 100 UCITS ETF	GBP	Swiss Franc	839
		Euro	38,100
		Sterling	25,875
		Japanese Yen	15,586
		US Dollar	28,010
Total			108,410

Fund	Currency	Currency	Aggregate value of Collateral held
Invesco US High Yield Fallen Angels UCITS ETF	USD	US Dollar	4,671,812
Total			4,671,812

Additional Information (continued)

1. Securities Financing Transactions Regulation (continued)

Securities lending (continued)

The following tables provide an analysis of the maturity tenor of securities lending transactions and the associated collateral received as at 31 March 2023:

The maturity tenor analysis is based on the contractual maturity date of the securities on loan and, in case of non-cash collateral, the contractual maturity date of the security received as collateral.

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco EQQQ NASDAQ-100 UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	-	-	-	-	-	-	51,037,000	51,037,000
Non-cash collateral	-	-	115,585	2,546,974	2,642,427	43,099,120	4,843,872	53,247,978

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco FTSE RAFI US 1000 UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	-	-	-	-	-	-	11,828,319	11,828,319
Non-cash collateral	-	-	9,232	147,416	259,646	10,304,458	1,836,883	12,557,635

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	-	-	-	-	-	-	7,912,986	7,912,986
Non-cash collateral	-	-	35,814	438,514	590,190	7,131,322	-	8,195,840

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco S&P 500 QVM UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	-	-	-	-	-	-	126,027	126,027
Non-cash collateral	-	-	-	-	1,797	129,370	-	131,167

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco Global Buyback Achievers UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	-	-	-	-	-	-	2,545,807	2,545,807
Non-cash collateral	-	-	-	134,942	45,090	1,281,264	1,319,079	2,780,375

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco FTSE RAFI All- World 3000 UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	-	-	-	-	-	-	1,727,648	1,727,648
Non-cash collateral	-	-	4,623	40,171	33,648	1,078,878	703,619	1,860,939

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	-	-	-	-	-	-	647,665	647,665
Non-cash collateral	-	-	3,577	4,609	17,080	175,451	505,607	706,324

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco FTSE RAFI Europe UCITS ETF	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities on loan	-	-	-	-	-	-	388,785	388,785
Non-cash collateral	-	-	378	12,017	5,300	194,509	211,141	423,345

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities on loan	-	-	-	-	-	-	2,195,998	2,195,998
Non-cash collateral	-	-	16,266	-	54,465	834,505	1,500,003	2,405,239

Additional Information (continued)

1. Securities Financing Transactions Regulation (continued)

Securities lending (continued)

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	-	-	-	-	-	-	4,481,717	4,481,717
Non-cash collateral	-	-	22,897	48,988	119,091	704,973	4,172,408	5,068,357

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco FTSE RAFI UK 100 UCITS ETF	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP
Securities on loan	-	-	-	-	-	-	95,951	95,951
Non-cash collateral	-	-	-	-	14	5,462	102,934	108,410

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco US High Yield Fallen Angels UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	-	-	-	-	-	4,570,346	-	4,570,346
Non-cash collateral	-	-	-	-	160,471	4,511,341	-	4,671,812

2. UK Reporting

The Offshore Funds (Tax) Regulations 2009 and Subsequent Regulations Amendments (“the Regulations”) introduced new provisions to update offshore Funds regime and came into effect for periods of accounting commencing after 1 December 2009. The Reporting Funds Regime requires:

1. the reporting fund status is applied for once and in advance.
2. the relevant Share classes to report details of Income annually, within six months of their accounting financial year end to both Investors and UK authorities.
3. Investors to provide details of reportable income on their annual tax return.

The reportable Income per Share for the financial year ended 30 September 2022 will be available through <https://etf.invesco.com>.