



29/09/2023

# **GROUPAMA CONVERTIBLES**

**A French FCP  
fund**

**HALF-YEARLY REPORT**



## STATEMENT OF ASSETS AND LIABILITIES (in EUR)

Types of assets held	Amount at end of period*
a) The eligible securities indicated in Sub-section 1 of Section I of Article L. 214-20 of the French monetary and financial code.	438,828,029.14
b) Bank balances	3,625,772.45
c) Other assets held by the fund	57,048,588.39
d) Total assets held by the fund (lines a+b+c)	499,502,389.98
e) Liabilities	-33,617,388.26
f) Net asset value (lines d+e = the fund's net assets)	465,885,001.72

\* These amounts have been approved

## NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT

Unit class	Unit type	Net assets per unit	Number of units outstanding	Net asset value per unit
GROUPAMA CONVERTIBLES G in EUR	A/D	65,744,753.62	5,681.254	11,572.22
GROUPAMA CONVERTIBLES IC in EUR	A	24,221,269.09	17,630.0000	1,373.86
GROUPAMA CONVERTIBLES ID in EUR	D/R	283,273,949.77	94,842.9890	2,986.76
GROUPAMA CONVERTIBLES M in EUR	A	50,692,152.42	324,268.550	156.32
GROUPAMA CONVERTIBLES N in EUR	A	14,693,381.55	25,184.5887	583.42
GROUPAMA CONVERTIBLES OS in EUR	A	142.98	0.010	14,298.00
GROUPAMA CONVERTIBLES P in EUR	A	27,250,356.88	27,506.1340	990.70
GROUPAMA CONVERTIBLES RC in EUR	A	448.58	1.000	448.58
GROUPAMA CONVERTIBLES RD in EUR	D/R	8,546.83	19.283	443.23

## BREAKDOWN OF PORTFOLIO SECURITIES BY TYPE

Type of securities held	Percentage of net assets *	Percentage of total assets **
A) Eligible securities and money-market instruments that are admitted for trading on a regulated market pursuant to Article L. 422-1 of the French monetary and financial code; B) Eligible securities and money-market instruments that are traded on other recognised, functionally operational and regulated markets that are open to the public and have their registered office in a Member State of the European Union or in another country that is a member of the European Economic Area.	88.79	82.82
C) Eligible securities and money-market instruments that are admitted to official listing on the stock exchange of a third-party country or are traded on another third-party country market that is recognised, functionally operational, regulated and open to the public, provided that such exchange or market has not been barred by the AMF or that the choice of such exchange or market is not prohibited by law or by the fund's rules or articles of association	5.40	5.04
D) The newly issued eligible securities indicated in Sub-section 4 of Section I of Article R.214-11 of the French monetary and financial code.		
E) Other assets.	5.29	4.93

\* See line f) in the Statement of Assets and Liabilities

\*\* See line d) in the Statement of Assets and Liabilities

**BREAKDOWN OF PORTFOLIO ASSET CLASSES A, B, C AND D BY CURRENCY**

Holdings	Curr.	Amount (in EUR)	Percentage of net assets *	Percentage of total assets **
Euro	EUR	414,501,664.01	88.97	82.98
US dollar	USD	17,797,468.71	3.82	3.56
Pound sterling	GBP	6,528,896.42	1.40	1.31
<b>TOTAL</b>		<b>438,828,029.14</b>	<b>94.19</b>	<b>87.85</b>

\* See line f) in the Statement of Assets and Liabilities

\*\* See line d) in the Statement of Assets and Liabilities

## BREAKDOWN OF PORTFOLIO ASSET CLASSES A, B, C AND D BY ISSUER COUNTRY OF RESIDENCE

Country	Percentage of net assets *	Percentage of total assets **
FRANCE	36.91	34.43
GERMANY	19.02	17.74
SPAIN	10.46	9.76
NETHERLANDS	7.64	7.13
ITALY	7.08	6.61
BELGIUM	3.87	3.61
UNITED KINGDOM	2.29	2.14
SWITZERLAND	2.03	1.89
LUXEMBOURG	1.84	1.71
MEXICO	1.08	1.01
IRELAND	0.89	0.83
AUSTRIA	0.88	0.82
DENMARK	0.20	0.19
TOTAL	94.19	87.85

\* See line f) in the Statement of Assets and Liabilities

\*\* See line d) in the Statement of Assets and Liabilities

## BREAKDOWN OF PORTFOLIO ASSET CLASS E BY TYPE

Type of assets	Percentage of net assets *	Percentage of total assets **
<b>Collective investment undertakings</b>		
French general UCITs and AIFs for retail investors and equivalent funds in other countries	4.26	3.97
Other investment funds intended for retail investors and equivalent funds in other EU member states		
French general funds intended for professional investors, equivalent funds in other EU member states and listed securitisation entities	1.03	0.96
Other funds in other EU Member States intended for professional and equivalent investors and unlisted securitisation vehicles		
Other non-European undertakings		
<b>Other assets</b>		
Other		
<b>TOTAL</b>	<b>5.29</b>	<b>4.93</b>

\* See line f) in the Statement of Assets and Liabilities

\*\* See line d) in the Statement of Assets and Liabilities

## PORTFOLIO ACQUISITIONS AND DISPOSALS DURING THE PERIOD (IN EUR)

Type of securities held	Transactions (amount)	
	Purchases	Sales
A) Eligible securities and money-market instruments that are admitted for trading on a regulated market pursuant to Article L. 422-1 of the French monetary and financial code;	53,807,665.03	73,102,472.22
B) Eligible securities and money-market instruments that are traded on other recognised, functionally operational and regulated markets that are open to the public and have their registered office in a Member State of the European Union or in another country that is a member of the European Economic Area.		
C) Eligible securities and money-market instruments that are admitted to official listing on the stock exchange of a third-party country or are traded on another third-party country market that is recognised, functionally operational, regulated and open to the public, provided that such exchange or market has not been barred by the AMF or that the choice of such exchange or market is not prohibited by law or by the fund's rules or articles of association	8,041,004.29	15,738,478.88
D) The newly issued eligible securities indicated in Sub-section 4 of Section I of Article R.214-11 of the French monetary and financial code.		
E) Other assets.	52,974,217.04	53,132,449.26

## DISTRIBUTION DURING THE PERIOD

	Unit class	Net amount per unit (EUR)	Tax credit (EUR)	Gross amount per unit (EUR)
<b>Dividends paid</b>				
18/07/2023	GROUPAMA CONVERTIBLES G	175.84		175.84
18/07/2023	GROUPAMA CONVERTIBLES ID	39.41		39.41
	GROUPAMA CONVERTIBLES RD			
<b>Dividends payable</b>				
	GROUPAMA CONVERTIBLES G			
	GROUPAMA CONVERTIBLES ID			
	GROUPAMA CONVERTIBLES RD			

## SUNDRY INFORMATION

**Depository:** Caceis Bank - 12 place des États-Unis - CS 40083 - 92549 - Montrouge Cedex

The itemised half-yearly statement of assets is available within eight weeks of the end of the period. It is available from the management company upon request to:

**GROUPAMA ASSET MANAGEMENT** - 25 rue de la Ville l'Evêque - 75008 - Paris

## PERFORMANCE FEES

	29/09/2023
<b>GROUPAMA CONVERTIBLES G</b> Provisioned performance fees Percentage of provisioned performance fees Accrued performance fees Percentage of accrued performance fees	
<b>GROUPAMA CONVERTIBLES IC</b> Provisioned performance fees Percentage of provisioned performance fees Accrued performance fees Percentage of accrued performance fees	
<b>GROUPAMA CONVERTIBLES ID</b> Provisioned performance fees Percentage of provisioned performance fees Accrued performance fees Percentage of accrued performance fees	
<b>GROUPAMA CONVERTIBLES M</b> Provisioned performance fees Percentage of provisioned performance fees Accrued performance fees Percentage of accrued performance fees	
<b>GROUPAMA CONVERTIBLES N</b> Provisioned performance fees Percentage of provisioned performance fees Accrued performance fees Percentage of accrued performance fees	

	29/09/2023
<b>GROUPAMA CONVERTIBLES OS</b> Provisioned performance fees Percentage of provisioned performance fees Accrued performance fees Percentage of accrued performance fees	
<b>GROUPAMA CONVERTIBLES P</b> Provisioned performance fees Percentage of provisioned performance fees Accrued performance fees Percentage of accrued performance fees	
<b>GROUPAMA CONVERTIBLES RC</b> Provisioned performance fees Percentage of provisioned performance fees Accrued performance fees Percentage of accrued performance fees	
<b>GROUPAMA CONVERTIBLES RD</b> Provisioned performance fees Percentage of provisioned performance fees Accrued performance fees Percentage of accrued performance fees	

**DISCLOSURE OF SECURITIES FINANCING TRANSACTIONS AND REUSE OF FINANCIAL INSTRUMENTS  
PURSUANT TO SFTR REGULATIONS - in the Fund's base currency (EUR)**

During the period the fund engaged in no transactions that are subject to SFTR regulations.

SECURITIES PORTFOLIO AT 29/09/2023 (in EUR)

Portfolio holdings	Cur.	Number or nom. value	Current value	% net assets
<b>Equities and equivalent securities</b>				
<b>Equities and equivalent securities traded on a regulated or equivalent market</b>				
<b>GERMANY</b>				
DEUTSCHE LUFTHANSA-REG	EUR	200,000	1,501,200.00	0.32
<b>TOTAL GERMANY</b>			<b>1,501,200.00</b>	<b>0.32</b>
<b>TOTAL Equities and equivalent securities traded on a regulated or equivalent market</b>			<b>1,501,200.00</b>	<b>0.32</b>
<b>TOTAL Equities and equivalent securities</b>			<b>1,501,200.00</b>	<b>0.32</b>
<b>Bonds and equivalent securities</b>				
<b>Bonds and equivalent securities traded on a regulated or equivalent market</b>				
<b>GERMANY</b>				
DELIVERY HERO SE 1.0% 23-01-27	EUR	5,000,000	3,899,282.61	0.84
DELIVERY HERO SE 3.25% 21-02-30	EUR	3,000,000	2,668,597.66	0.57
DEUTSCHE LUFTHANSA AG 1.625% 16-11-23	EUR	1,200,000	1,212,799.32	0.26
DEUTSCHE LUFTHANSA AG 2.0% 17-11-25 CV	EUR	3,000,000	3,098,533.04	0.66
DEUTSCHE POST AG 0.05% 30-06-25	EUR	11,000,000	10,367,420.14	2.23
DURR AG 0.75% 15-01-26 CV	EUR	3,800,000	3,746,754.45	0.80
LEG IMMOBILIEN AG 0.4% 30-06-28	EUR	11,500,000	9,115,757.50	1.95
LEG IMMOBILIEN SE 0.875% 01-09-25	EUR	1,400,000	1,302,126.04	0.28
MTU AERO ENGINES GMBH 0.05% 18-03-27	EUR	9,000,000	7,706,896.72	1.66
RAG STIFTUNG 1.875% 16-11-29	EUR	7,100,000	7,166,052.38	1.54
RAG STIFTUNG ZCP 02-10-24 CV	EUR	6,500,000	6,214,032.50	1.33
RAG STIFTUNG ZCP 17-06-26 CV	EUR	7,700,000	7,018,049.50	1.51
TAG IMMOBILIEN AG 0.625% 27-08-26	EUR	8,500,000	7,079,253.87	1.52
TUI AG 5.0% 16-04-28 CV	EUR	7,000,000	6,566,693.31	1.41
ZALANDO SE 0.05% 06-08-25 CV	EUR	11,000,000	9,958,016.58	2.14
<b>TOTAL GERMANY</b>			<b>87,120,265.62</b>	<b>18.70</b>
<b>AUSTRIA</b>				
CA IMMOBILIEN ANLAGEN 1.875% 26-03-26	EUR	292,000	269,567.05	0.06
VOESTALPHOL AG 2.75% 28-04-28	EUR	4,000,000	3,824,366.34	0.82
<b>TOTAL AUSTRIA</b>			<b>4,093,933.39</b>	<b>0.88</b>
<b>BELGIUM</b>				
GROUPE BRUXELLES LAMBERT 2.125% 29-11-25	EUR	11,000,000	10,764,286.58	2.31
UMICORE ZCP 23-06-25 CV	EUR	8,000,000	7,257,960.00	1.56
<b>TOTAL BELGIUM</b>			<b>18,022,246.58</b>	<b>3.87</b>
<b>DENMARK</b>				
GNDC 0,7/8,11/25/24	EUR	1,000,000	945,999.45	0.20
<b>TOTAL DENMARK</b>			<b>945,999.45</b>	<b>0.20</b>

THE SECURITIES PORTFOLIO AT 29/09/2023 (in EUR)

Portfolio holdings	Cur.	Number or nom. value	Current value	% net assets
<b>SPAIN</b>				
AMADEUS CM 1.5% 09-04-25 CV	EUR	9,500,000	10,990,636.43	2.36
BANCO DE BADELL 5.375% 12-12-28	EUR	3,200,000	3,338,933.70	0.72
CELLNEX TELECOM 0.5% 05-07-28 CV	EUR	9,100,000	9,039,526.02	1.94
CELLNEX TELECOM 0.75% 20-11-31 CV	EUR	12,000,000	9,344,504.38	2.01
CELLNEX TELECOM 2.125% 11-08-30 CV	EUR	5,000,000	4,775,185.93	1.02
IBERDROLA FINANZAS SAU 0.8% 07-12-27 CV	EUR	6,500,000	6,246,202.53	1.34
INTL CONSOLIDATED AIRLINES GROU 1.125% 18-05-28	EUR	6,000,000	4,993,132.50	1.07
<b>TOTAL SPAIN</b>			<b>48,728,121.49</b>	<b>10.46</b>
<b>FRANCE</b>				
ACCOR 0.7% 07-12-27 CV	EUR	150,000	6,866,775.00	1.48
AIR FRA 0.125,03-26	EUR	290,000	5,081,670.00	1.09
AIR FR KLM 6.5% PERP CV	EUR	4,000,000	4,226,058.63	0.91
ATOS SE ZCP 06-11-24 CV	EUR	6,000,000	5,045,310.00	1.08
BNP PAR ZCP 13-05-25 CV	EUR	10,500,000	12,401,235.00	2.66
CLARIANE 0.875% 06-03-27 CV	EUR	45,000	1,925,977.50	0.42
CLARIANE 1.875% PERP CV	EUR	100,000	2,937,750.00	0.63
CLARIANE 4.125% PERP	GBP	1,000,000	840,439.87	0.18
EDENRED ZCP 06-09-24 CV	EUR	30,000	1,893,645.00	0.41
EDENRED ZCP 14-06-28 CV	EUR	90,000	5,985,045.00	1.28
EDF 4.0% PERP	EUR	2,400,000	2,437,416.99	0.52
EDF 7.5% PERP EMTN	EUR	3,400,000	3,678,576.67	0.79
FORVIA 7.25% 15-06-26	EUR	2,600,000	2,744,924.00	0.59
ILIAD 5.625% 15-02-30	EUR	5,400,000	5,334,958.11	1.14
NEOEN 2.0% 02-06-25 CV	EUR	65,000	2,896,952.50	0.62
NEOEN 2.875% 14-09-27 CV	EUR	3,500,000	3,204,392.40	0.69
NEXITY 0.25% 02-03-25 CV	EUR	125,000	7,507,687.50	1.62
ORPAR ZCP 20-06-24 CV	EUR	6,000,000	6,024,630.00	1.30
RCI BANQUE 4.5% 06-04-27 EMTN	EUR	1,500,000	1,519,696.72	0.33
RENAULT 1.0% 18-04-24 EMTN	EUR	2,000,000	1,969,400.33	0.42
RENAULT SA	EUR	5,000,000	4,684,403.42	1.00
SAFRAN 0.875% 15-05-27 CV	EUR	75,000	11,608,375.87	2.49
SAFRAN ZCP 01-04-28 CV	EUR	60,000	10,639,440.00	2.29
SCHNEIDER ELECTRIC SE 0.0% 15-06-26	EUR	35,000	6,301,907.50	1.35
SELENA SARL ZCP 25-06-25 CV	EUR	85	7,980,862.50	1.72
SOITEC ZCP 01-10-25 CV	EUR	30,000	5,645,370.00	1.21
SPIE 2.0% 17-01-28 CV	EUR	3,000,000	3,073,416.67	0.66

THE SECURITIES PORTFOLIO AT 29/09/2023 (in EUR)

Portfolio holdings	Cur.	Number or nom. value	Current value	% net assets
UBISOFT ZCP 24-09-24 CV	EUR	17,000	1,853,952.00	0.40
VEOLIA ENVIRONNEMENT ZCP 01-01-25	EUR	300,000	9,282,000.00	1.99
VOLTALIA 1.0% 13-01-25 CV	EUR	120,000	3,456,180.00	0.74
WENDEL 2.625% 27-03-26 CV	EUR	6,000,000	5,890,512.30	1.26
WORLDLINE ZCP 30-07-25 CV	EUR	45,000	4,906,732.50	1.05
WORLDLINE ZCP 30-07-26 CV	EUR	135,000	12,126,037.50	2.60
<b>TOTAL FRANCE</b>			<b>171,971,731.48</b>	<b>36.92</b>
<b>IRELAND</b>				
GLANBIA CO OPERATIVE SOCIETY 1.875% 27-01-27	EUR	4,000,000	4,127,558.70	0.88
<b>TOTAL IRELAND</b>			<b>4,127,558.70</b>	<b>0.88</b>
<b>ITALY</b>				
NEXI ZCP 24-02-28 CV	EUR	10,000,000	7,628,900.00	1.64
PIRELLI C ZCP 22-12-25 CV	EUR	9,500,000	9,087,415.00	1.95
PRYSMIAN 0.0000010% 02-02-26	EUR	5,800,000	6,184,830.00	1.33
SAIPEM 2.875% 11-09-29 CV	EUR	6,000,000	6,152,775.82	1.32
UNICREDIT 4.875% 20-02-29 EMTN	EUR	3,850,000	3,952,935.02	0.85
<b>TOTAL ITALY</b>			<b>33,006,855.84</b>	<b>7.09</b>
<b>LUXEMBOURG</b>				
CITIGROUP GLOBAL MKTS FUNDING AUTRE V+0.0% 15-03-28 CV	EUR	6,000,000	6,102,810.00	1.31
LAGFIN SCA 3.5% 08-06-28 CV	EUR	2,500,000	2,451,871.31	0.52
<b>TOTAL LUXEMBOURG</b>			<b>8,554,681.31</b>	<b>1.83</b>
<b>MEXICO</b>				
FOMENTO ECONOMICO MEXICANO SAB DE 2.625% 24-02-26	EUR	5,000,000	5,028,544.18	1.08
<b>TOTAL MEXICO</b>			<b>5,028,544.18</b>	<b>1.08</b>
<b>NETHERLANDS</b>				
AMERICA MOVIL BV ZCP 02-03-24	EUR	10,000,000	10,204,500.00	2.19
BE SEMICONDUCTOR INDUSTRIES NV 1.875% 06-04-29	EUR	2,000,000	2,237,792.62	0.48
JUST EAT TAKEAWAYCOM NV 0.625% 09-02-28	EUR	8,000,000	5,565,472.83	1.19
JUST EAT TAKEAWAYCOM NV 2.25% 25-01-24	EUR	1,000,000	994,539.89	0.21
JUST EAT TAKEAWAYCOM NV ZCP 09-08-25	EUR	4,100,000	3,641,333.00	0.78
MERRILL LYNCH BV ZCP 30-01-26	EUR	4,500,000	4,595,152.50	0.99
QIAGEN NV ZCP 17-12-27 CV	USD	10,000,000	8,353,907.91	1.80
<b>TOTAL NETHERLANDS</b>			<b>35,592,698.75</b>	<b>7.64</b>
<b>UNITED KINGDOM</b>				
BARCLAYS BK ZCP 24-01-25 CV	EUR	5,000,000	5,002,175.00	1.08
CAPITAL & COUNTIES PROP	GBP	2,500,000	2,536,603.17	0.54
JET2,1.625% 10-06-26 CV	GBP	3,000,000	3,151,853.38	0.67
<b>TOTAL UNITED KINGDOM</b>			<b>10,690,631.55</b>	<b>2.29</b>

THE SECURITIES PORTFOLIO AT 29/09/2023 (in EUR)

Portfolio holdings	Cur.	Number or nom. value	Current value	% net assets
<b>SWITZERLAND</b>				
STMICROELECTRONICS NV ZCP 04-08-27	USD	9,000,000	9,443,560.80	2.03
<b>TOTAL SWITZERLAND</b>			<b>9,443,560.80</b>	<b>2.03</b>
<b>TOTAL Bonds and equivalent securities traded on a regulated or equivalent market</b>			<b>437,326,829.14</b>	<b>93.87</b>
<b>TOTAL Bonds and equivalent securities</b>			<b>437,326,829.14</b>	<b>93.87</b>
<b>Collective investment undertakings</b>				
<b>French general UCITSs and AIFs for non-professional investors and equivalent funds in other countries FRANCE</b>				
GROUPAMA TRESORERIE I				
<b>TOTAL FRANCE</b>	EUR	350.9459	14,319,596.43	3.07
<b>LUXEMBOURG</b>			<b>14,319,596.43</b>	<b>3.07</b>
G FUND - EURO HIGH YIELD BONDS SC EUR				
G FUND - SHORT TERM ABS RETURN I2C EUR	EUR	1,999.568	2,412,038.89	0.52
<b>TOTAL LUXEMBOURG</b>	EUR	3,000.209	3,115,717.05	0.67
<b>TOTAL French general UCITSs &amp; AIFs for non-professional investors and equivalent funds in other countries</b>			<b>5,527,755.94</b>	<b>1.19</b>
<b>French general funds intended for professional investors, equivalent funds in other EU member states and listed securitisation entities</b>			<b>19,847,352.37</b>	<b>4.26</b>
<b>IRELAND</b>				
iShares Euro High Yield CorpBd ET	EUR	53,959	4,792,584.42	1.03
<b>TOTAL IRELAND</b>			<b>4,792,584.42</b>	<b>1.03</b>
<b>TOTAL French general funds intended for professional investors, equivalent funds in other EU member states and listed securitisation entities</b>			<b>4,792,584.42</b>	<b>1.03</b>
<b>TOTAL Collective investment undertakings</b>			<b>24,639,936.79</b>	<b>5.29</b>
<b>Derivative financial instruments</b>				
<b>Forward and futures commitments</b>				
<b>Futures commitments</b>				
EURO STOXX 50,1223				
TU CBOT UST 2,1223	EUR	47	26,790.00	0.01
<b>TOTAL Futures commitments</b>	USD	141	-48,324.90	-0.02
<b>TOTAL Forward and futures commitments</b>			<b>-21,534.90</b>	<b>-0.01</b>
<b>Options commitments</b>				
<b>Options traded on a regulated market</b>			<b>-21,534.90</b>	<b>-0.01</b>
DEUTSCHE LUFTHANSA N 12/2023 CALL 10				
DEUTSCHE TELEKOM 11/2023 PUT 20.5				
DJES BANKS 10/2023 PUT 107	EUR	4,000	4,000.00	0.01
	EUR	-1,450	-120,350.00	-0.02
	EUR	-400	-14,000.00	-0.01

THE SECURITIES PORTFOLIO AT 29/09/2023 (in EUR)

Portfolio holdings	Curr	Number or nom. value	Current value	% net assets
DJ EURO STOXX 50 10/2023 CALL 4025	EUR	-120	-215,400.00	-0.05
DJ EURO STOXX 50 10/2023 CALL 4400	EUR	-115	-4,600.00	-0.01
DJ EURO STOXX 50 10/2023 PUT 3950	EUR	-500	-50,500.00	-0.01
DJ EURO STOXX 50 10/2023 PUT 3975	EUR	-115	-13,915.00	
DJ EURO STOXX 50 10/2023 PUT 4250	EUR	250	236,500.00	0.05
DJ EURO STOXX 50,11/2023 PUT 3950	EUR	-660	-194,040.00	-0.04
DJ EURO STOXX 50,11/2023 PUT 4150	EUR	330	245,850.00	0.05
DJ STOXX50 WEKK1,10/2023 PUT 4050	EUR	-115	-5,060.00	
KONINKLIJKE KPN NV 06/2024 CALL 3.2	EUR	5,000	70,000.00	0.01
LVMH 12/2024 CALL 800	EUR	75	394,650.00	0.08
LVMH 12/2025 CALL 1000	EUR	30	89,790.00	0.02
ORANGE 12/2025 CALL 11	EUR	8,000	704,000.00	0.15
SAINT-GOBAIN 12/2023 CALL 59	EUR	700	128,800.00	0.02
SAINT-GOBAIN 12/2023 CALL 65	EUR	-700	-26,600.00	
SAINT-GOBAIN 12/2023 PUT 55	EUR	-700	-120,400.00	-0.02
SANOFI 10/2023 PUT 96	EUR	-185	-7,030.00	
SANOFI 11/2023 PUT 98	EUR	-220	-31,680.00	-0.01
SHELL PLC 12/2023 CALL 29	EUR	2,500	535,000.00	0.12
SHELL PLC 12/2023 PUT 25	EUR	-1,250	-15,000.00	
SIEMENS AG-REG 10/2023 PUT 130	EUR	-240	-26,160.00	
STMICROELECTRONI 10/2023 CALL 56	EUR	-900	-900.00	
<b>TOTAL Options traded on a regulated market</b>			<b>1,562,955.00</b>	<b>0.34</b>
<b>TOTAL Options</b>			<b>1,562,955.00</b>	<b>0.34</b>
<b>TOTAL Derivative instruments</b>			<b>1,541,420.10</b>	<b>0.33</b>
<b>Margin calls</b>				
JP MORGAN MARGIN CALL	EUR	-26,790	-26,790.00	-0.01
JP MORGAN MARGIN CALL	USD	51,163.97	48,324.88	0.02
<b>Total Margin calls</b>			<b>21,534.88</b>	<b>0.01</b>
<b>Receivables</b>			<b>29,918,946.72</b>	<b>6.42</b>
<b>Payables</b>			<b>-32,696,638.36</b>	<b>-7.02</b>
<b>Financial accounts</b>			<b>3,625,772.45</b>	<b>0.78</b>
<b>Net assets</b>			<b>465,879,001.72</b>	<b>100.00</b>