



**NATIXIS INVESTMENT  
MANAGERS INTERNATIONAL**

UCITS under French law

**OSTRUM SRI EURO BONDS 1-3**

**SEMI-ANNUAL REPORT**

as at 29 September 2023

**Management Company: Natixis Investment Managers International**

**Depository: Caceis Bank**

**Statutory Auditor: Deloitte & Associés**



## ● STATEMENT OF NET ASSETS IN EUR

| Items in the statement of net assets  | Amount at the end of the period* |
|---|----------------------------------|
| a) Eligible financial securities referred to in Paragraph 1, Section I of Article L. 214-20 of the French Monetary and Financial Code | 38,292,002.25                    |
| b) Bank assets  | 38,777.16                        |
| c) Other assets held by the UCI   | 1,911,901.56                     |
| d) Total assets held by the UCI (lines a + b + c)   | 40,242,680.97                    |
| e) Liabilities  | -1,896,416.52                    |
| f) Net asset value (lines d + e = net assets of the UCI)  | 38,346,264.45                    |

\* Approved values

## ● NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT

| Unit                                 | Type of unit | Net assets per unit | Number of units outstanding | Net asset value per unit |
|--------------------------------------|--------------|---------------------|-----------------------------|--------------------------|
| OSTRUM SRI EURO BONDS 1-3 I in EUR   | A            | 28,446,935.32       | 9,212.5833                  | 3,087.83                 |
| OSTRUM SRI EURO BONDS 1-3 M C in EUR | A            | 398,103.33          | 182.0000                    | 2,187.38                 |
| OSTRUM SRI EURO BONDS 1-3 R C in EUR | A            | 8,604,961.48        | 81,756.0250                 | 105.25                   |
| OSTRUM SRI EURO BONDS 1-3 R D in EUR | D            | 896,264.32          | 10,441.0396                 | 85.84                    |

**• SECURITIES PORTFOLIO ITEMS**

| Securities portfolio items   | Percentage of net assets* | Total percentage of assets** |
|--|---------------------------|------------------------------|
| A) Eligible financial securities and money market instruments admitted to trading on a regulated market, within the meaning of Article L. 422-1 of the French Monetary and Financial Code.<br>And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public and of which the registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.  | 99.86                     | 95.15                        |
| C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly and is recognised and open to the public, provided that said stock exchange or market does not appear on a list drawn up by the AMF (Autorité des marchés financiers – French Financial Markets Authority) or that the selection of said stock exchange or market is made in accordance with the law or the rules or articles of association of the undertaking for collective investment in transferable securities. | 0.00                      | 0.00                         |
| D) Newly issued eligible financial securities referred to in Paragraph 4, Section I of Article R. 214-11 of the French Monetary and Financial Code.  | 0.00                      | 0.00                         |
| E) Other assets.   | 1.94                      | 1.85                         |

\* Please refer to f) in the statement of net assets.

\*\* Please refer to d) in the statement of net assets.



● **BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY CURRENCY**

| Securities | Currency | Amount (EUR)  | Percentage of net assets* | Total percentage of assets** |
|------------|----------|---------------|---------------------------|------------------------------|
| Euro       | EUR      | 38,292,002.25 | 99.86                     | 95.15                        |
| TOTAL      |          | 38,292,002.25 | 99.86                     | 95.15                        |

\* Please refer to f) in the statement of net assets.

\*\* Please refer to d) in the statement of net assets.



• **BREAKDOWN OF ASSETS FROM A), B), C), D) OF THE SECURITIES PORTFOLIO, BY COUNTRY OF RESIDENCE OF THE ISSUER**

| Country    | Percentage of net assets* | Total percentage of assets** |
|------------|---------------------------|------------------------------|
| ITALY      | 31.64                     | 30.15                        |
| FRANCE     | 30.16                     | 28.74                        |
| GERMANY    | 23.92                     | 22.79                        |
| BELGIUM    | 6.00                      | 5.72                         |
| SPAIN      | 5.70                      | 5.43                         |
| GREECE     | 2.19                      | 2.09                         |
| LUXEMBOURG | 0.25                      | 0.24                         |
| TOTAL      | 99.86                     | 95.15                        |

\* Please refer to f) in the statement of net assets.

\*\* Please refer to d) in the statement of net assets.

**• BREAKDOWN OF OTHER ASSETS FROM E) OF THE SECURITIES PORTFOLIO, BY TYPE**

| Asset type   | Percentage of net assets* | Total percentage of assets** |
|--|---------------------------|------------------------------|
| <b>Undertakings for collective investment</b>  |                           |                              |
| General-purpose UCITS and AIFs intended for retail investors, and equivalents in other countries                                     | 1.94                      | 1.85                         |
| Other funds intended for non-professionals, and equivalents in other EU Member States  | 0.00                      | 0.00                         |
| General-purpose funds intended for professional investors, equivalents in other EU Member States and listed special purpose vehicles | 0.00                      | 0.00                         |
| Other investment funds intended for professionals, equivalents in other EU Member States and unlisted special purpose vehicles       | 0.00                      | 0.00                         |
| Other non-European undertakings  | 0.00                      | 0.00                         |
| <b>Other assets</b>  |                           |                              |
| Other  | 0.00                      | 0.00                         |
| <b>TOTAL</b>   | <b>1.94</b>               | <b>1.85</b>                  |

\* Please refer to f) in the statement of net assets.

\*\* Please refer to d) in the statement of net assets.



## • TRANSACTIONS IN THE SECURITIES PORTFOLIO DURING THE PERIOD IN EUR

| Securities portfolio items   | Transactions (amount) |               |
|--|-----------------------|---------------|
|  | Purchases             | Sales         |
| A) Eligible financial securities and money market instruments admitted to trading on a regulated market, within the meaning of Article L. 422-1 of the French Monetary and Financial Code.<br>And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public and of which the registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.  | 46,446,837.75         | 47,003,566.85 |
| C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly and is recognised and open to the public, provided that said stock exchange or market does not appear on a list drawn up by the AMF (Autorité des marchés financiers – French Financial Markets Authority) or that the selection of said stock exchange or market is made in accordance with the law or the rules or articles of association of the undertaking for collective investment in transferable securities. | 0.00                  | 0.00          |
| D) Newly issued eligible financial securities referred to in Paragraph 4, Section I of Article R. 214-11 of the French Monetary and Financial Code.  | 0.00                  | 0.00          |
| E) Other assets.   | 1,714,457.75          | 1,015,778.86  |

## • DISTRIBUTION DURING THE PERIOD

|                          | Unit                          | Net unit amount<br>EUR | Tax credit<br>EUR | Gross unit amount<br>EUR |
|--------------------------|-------------------------------|------------------------|-------------------|--------------------------|
| <b>Dividends paid</b>    |                               |                        |                   |                          |
| 26/05/2023               | OSTRUM SRI EURO BONDS 1-3 R D | 0.88                   | 0.00              | 0.88                     |
| <b>Dividends payable</b> |                               |                        |                   |                          |
|                          | OSTRUM SRI EURO BONDS 1-3 R D |                        |                   |                          |

## • OTHER INFORMATION

**Depository:** Caceis Bank - 12 place des États-Unis - CS 40083, 92549, Montrouge Cedex, France

The itemised half-yearly statement of assets will be made available within eight weeks of the end of the period. It is available on request from the Management Company:

**Natixis Investment Managers International** - 43 avenue Pierre Mendès France - 75013 - Paris, France



**• TRANSPARENCY OF SECURITIES FINANCING TRANSACTIONS AND OF THE REUSE OF FINANCIAL INSTRUMENTS – SFTR – IN THE ACCOUNTING CURRENCY OF THE UCI (EUR)**

The UCI did not conduct any transactions during the financial year that fell within the scope of the SFTR.



• DETAILED SECURITIES PORTFOLIO AT 29/09/2023 IN EUR

| Name of security  | Currency | Quantity<br>(number or<br>nominal value) | Current value        | % of net<br>assets |
|---|----------|--|----------------------|--------------------|
| <b>Bonds and equivalent securities</b>  |          |  |                      |                    |
| <b>Bonds and equivalent securities traded on a regulated or equivalent market</b>                             |          |  |                      |                    |
| <b>GERMANY</b>  |          |  |                      |                    |
| BUNDSOBLIGATION 0.0% 10-10-25   | EUR      | 8,750,000                                | 8,228,587.50         | 21.46              |
| KRED FU 0.125 06-25   | EUR      | 1,000,000                                | 943,484.45           | 2.46               |
| <b>TOTAL GERMANY</b>  |          |  | <b>9,172,071.95</b>  | <b>23.92</b>       |
| <b>BELGIUM</b>  |          |  |                      |                    |
| EUROPEAN UNION 0.8% 04-07-25  | EUR      | 2,100,000                                | 2,005,813.05         | 5.23               |
| EURO UN 3.125 12-30   | EUR      | 300,000                                  | 295,205.59           | 0.77               |
| <b>TOTAL BELGIUM</b>  |          |  | <b>2,301,018.64</b>  | <b>6.00</b>        |
| <b>SPAIN</b>  |          |  |                      |                    |
| ROYAUME D ESPAGNE 2.15% 31/10/25  | EUR      | 1,300,000                                | 1,292,447.89         | 3.37               |
| SPAI GO 2.8 05-26   | EUR      | 900,000                                  | 892,712.56           | 2.33               |
| <b>TOTAL SPAIN</b>  |          |  | <b>2,185,160.45</b>  | <b>5.70</b>        |
| <b>FRANCE</b>   |          |  |                      |                    |
| FRAN GO 0.0 02-26   | EUR      | 1,620,000                                | 1,500,735.60         | 3.91               |
| FRAN GO 0.0 03-25   | EUR      | 4,450,000                                | 4,232,662.00         | 11.04              |
| FRAN GOVE BON 0.5% 25-05-25   | EUR      | 6,100,000                                | 5,831,170.67         | 15.21              |
| <b>TOTAL FRANCE</b>   |          |  | <b>11,564,568.27</b> | <b>30.16</b>       |
| <b>GREECE</b>   |          |  |                      |                    |
| HELLENIC REPUBLIC GOVERNMENT BOND 4.25% 15-06-33  | EUR      | 640,000                                  | 644,277.26           | 1.68               |
| HELLENIC REPUBLIC GOVERNMENT BOND 4.375% 18-07-38   | EUR      | 200,000                                  | 196,762.85           | 0.51               |
| <b>TOTAL GREECE</b>   |          |  | <b>841,040.11</b>    | <b>2.19</b>        |
| <b>ITALY</b>  |          |  |                      |                    |
| ITAL BU 3.8 04-26   | EUR      | 1,000,000                                | 1,014,474.10         | 2.65               |
| ITALY BUONI POLIENNALI DEL TESORO 3.4% 28-03-25   | EUR      | 6,700,000                                | 6,645,643.12         | 17.33              |
| ITALY BUONI POLIENNALI DEL TESORO 3.6% 29-09-25   | EUR      | 4,500,000                                | 4,471,090.22         | 11.66              |
| <b>TOTAL ITALY</b>  |          |  | <b>12,131,207.44</b> | <b>31.64</b>       |
| <b>LUXEMBOURG</b>   |          |  |                      |                    |
| BANQUE EUROPEAN D INVESTISSEMENT 2.75% 30-07-30   | EUR      | 100,000                                  | 96,935.39            | 0.25               |
| <b>TOTAL LUXEMBOURG</b>   |          |  | <b>96,935.39</b>     | <b>0.25</b>        |
| <b>TOTAL Bonds and equivalent securities traded on a regulated or equivalent market</b>                       |          |  | <b>38,292,002.25</b> | <b>99.86</b>       |
| <b>TOTAL Bonds and equivalent securities</b>  |          |  | <b>38,292,002.25</b> | <b>99.86</b>       |
| <b>Undertakings for collective investment</b>   |          |  |                      |                    |
| <b>General-purpose UCITS and AIFs intended for retail investors, and equivalents in other countries</b>       |          |  |                      |                    |
| <b>FRANCE</b>   |          |  |                      |                    |
| OSTRUM SRI CASH M   | EUR      | 74                                       | 744,432.60           | 1.94               |
| <b>TOTAL FRANCE</b>   |          |  | <b>744,432.60</b>    | <b>1.94</b>        |
| <b>TOTAL General-purpose UCITS and AIFs intended for retail investors, and equivalents in other countries</b> |          |  | <b>744,432.60</b>    | <b>1.94</b>        |
| <b>TOTAL Undertakings for collective investment</b>   |          |  | <b>744,432.60</b>    | <b>1.94</b>        |



• **DETAILED SECURITIES PORTFOLIO AT 29/09/2023 IN EUR (continued)**

| Name of security   | Currency | Quantity<br>(number or<br>nominal value) | Current value        | % of net<br>assets |
|--|----------|--|----------------------|--------------------|
| <b>Forward financial instruments</b>                                 |          |  |                      |                    |
| <b>Futures commitments</b>   |          |  |                      |                    |
| <b>Futures commitments on a regulated or equivalent market</b>       |          |  |                      |                    |
| EURO BUND 1223   | EUR      | -6                                       | -7,140.00            | -0.02              |
| <b>TOTAL Futures commitments on a regulated or equivalent market</b> |          |  | <b>-7,140.00</b>     | <b>-0.02</b>       |
| <b>TOTAL Futures commitments</b>                                     |          |  | <b>-7,140.00</b>     | <b>-0.02</b>       |
| <b>TOTAL Forward financial instruments</b>                           |          |  | <b>-7,140.00</b>     | <b>-0.02</b>       |
| <b>Margin calls</b>  |          |  |                      |                    |
| CACEIS MARGIN CALL   | EUR      | 7,140                                    | 7,140.00             | 0.02               |
| <b>TOTAL Margin calls</b>  |          |  | <b>7,140.00</b>      | <b>0.02</b>        |
| <b>Receivables</b>   |          |  | <b>1,160,328.96</b>  | <b>3.03</b>        |
| <b>Payables</b>  |          |  | <b>-1,889,276.04</b> | <b>-4.93</b>       |
| <b>Financial accounts</b>  |          |  | <b>38,776.68</b>     | <b>0.10</b>        |
| <b>Net assets</b>  |          |  | <b>38,346,264.45</b> | <b>100.00</b>      |



**NATIXIS INVESTMENT MANAGERS INTERNATIONAL**

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Public limited company with capital of €51,371,060.28  
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