FCP under French law

HALF-YEAR BROCHURE

CANDRIAM DIVERSIFIED FUTURES

as at 30 June 2023

Management company: CANDRIAM

Depositary: CACEIS Bank

Auditors: PRICEWATERHOUSECOOPERS AUDIT

CANDRIAM - 19-21 route d'Arlon - L-8009 Strassen - Grand Duchy of Luxembourg

ASSET POSITION IN EUR

Elements of the asset position	Amount at the periodic statement *
a) Eligible financial securities mentioned in paragraph 1 of I of article R. 214-20 of the Code Monétaire et Financier	108 579 828,86
b) Bank assets	31 237 845,70
c) Other assets held by the UCI	251 927 679,34
d) Total assets held by the UCI (lines a+b+c)	391 745 353,90
e) Liabilities	-51 350 880,37
f) Net asset value (lines d+e = net assets of the UCI)	340 394 473,53

*** The amounts have a sign**

NUMBER OF UNITS IN CIRCULATION AND NET ASSET VALUE PER UNIT

Unit	Type of unit	Net assets per unit	Number of units in circulation	Net asset value per unit
CANDRIAM DIVERSIFIED FUTURES CLASSIQUE Unit in EUR	C	11 573 570,53	840,82477	13 764,54
CANDRIAM DIVERSIFIED FUTURES I Unit in EUR	C	152 017 868,89	10 436,28984	14 566,27
CANDRIAM DIVERSIFIED FUTURES I USD Unit in USD	C	20 517 413,46	9 615,74687	2 133,73
CANDRIAM DIVERSIFIED FUTURES N Unit in EUR	C	879 706,94	4 893,16645	179,78
CANDRIAM DIVERSIFIED FUTURES R Unit in EUR	C	45 056 218,43	246 697,72223	182,63
CANDRIAM DIVERSIFIED FUTURES U Unit in EUR	C	10 954 671,02	52 232,81216	209,72
CANDRIAM DIVERSIFIED FUTURES Z Unit in EUR	C	101 106 375,89	66 286,30552	1 525,29

ELEMENTS OF THE SECURITIES PORTFOLIO

Elements of the securities portfolio	Percentage of net assets *	Total percentage of assets **
A) Eligible financial securities and money market instruments admitted for trading on a regulated market as defined by article L. 422-1 of the Code Monétaire et Financier. And B) Eligible financial securities and money market instruments listed for trading on another regulated market which operates on a regular basis and is recognised and open to the public and whose registered office is located in a member state of the European Union or in another party to the Agreement on the European Economic Area.	31,90	27,72
C) Eligible financial securities and money market instruments officially listed for trading on the stock exchange of another country or traded on another market of another country which is regulated, operates on a regular basis, and is open to the public, provided that this stock exchange or market is not on a list drawn up by the French Financial Markets Authority (AMF) or that the choice of this stock exchange or market is provided for by the law or the regulations or the articles of incorporation of the undertaking for collective investment in transferable securities.	0,00	0,00
D) Newly issued eligible financial securities mentioned in paragraph 4 of I of article R. 214-11 of the Code Monétaire et Financier.	0,00	0,00
E) Other assets.	9,55	8,29

* *Refer to f) of the asset position*
** *Refer to d) of the asset position*

DISTRIBUTION OF THE ASSETS OF A), B), C), D) OF THE SECURITIES PORTFOLIO, BY CURRENCY

Securities	Currency	As an amount (EUR)	Percentage of net assets *	Total percentage of assets **
Euro	EUR	108 579 828,86	31,90	27,72
TOTAL		108 579 828,86	31,90	27,72

* *Refer to f) of the asset position*
** *Refer to d) of the asset position*

DISTRIBUTION OF THE ASSETS OF A), B), C), D) OF THE SECURITIES PORTFOLIO, BY ISSUER'S COUNTRY OF RESIDENCE

Country	Percentage of net assets *	Total percentage of assets **
FRANCE	9,79	8,50
SPAIN	9,12	7,92
LUXEMBOURG	9,11	7,92
ITALY	3,88	3,37
TOTAL	31,90	27,72

* *Refer to f) of the asset position*
** *Refer to d) of the asset position*

DISTRIBUTION OF THE ASSETS OF E) OF THE SECURITIES PORTFOLIO, BY TYPE

Type of assets	Percentage of net assets *	Total percentage of assets **
Undertakings for collective investment		
General purpose UCITS and AIFs aimed at non-professionals and equivalents in other countries	9,55	8,29
Other funds aimed at non-professionals and equivalents in other countries which are Member States of the EU	0,00	0,00
General purpose professional funds and equivalents in other countries which are Member States of the EU and listed securitisation vehicles	0,00	0,00
Other professional investment funds and equivalents in other countries which are Member States of the EU and unlisted securitisation vehicles	0,00	0,00
Other non-European undertakings	0,00	0,00
Other assets		
Other	0,00	0,00
TOTAL	9,55	8,29

* *Refer to f) of the asset position*
** *Refer to d) of the asset position*

MOVEMENTS IN THE SECURITIES PORTFOLIO OVER THE PERIOD IN EUR

Elements of the securities portfolio	Movements (as an amount)	
	Purchases	Sales
A) Eligible financial securities and money market instruments admitted for trading on a regulated market as defined by article L. 422-1 of the Code Monétaire et Financier. And B) Eligible financial securities and money market instruments listed for trading on another regulated market which operates on a regular basis and is recognised and open to the public and whose registered office is located in a member state of the European Union or in another party to the Agreement on the European Economic Area.	129 271 061,57	21 000 000,00
C) Eligible financial securities and money market instruments officially listed for trading on the stock exchange of another country or traded on another market of another country which is regulated, operates on a regular basis, and is open to the public, provided that this stock exchange or market is not on a list drawn up by the French Financial Markets Authority (AMF) or that the choice of this stock exchange or market is provided for by the law or the regulations or the articles of incorporation of the undertaking for collective investment in transferable securities.	0,00	0,00
D) Newly issued eligible financial securities mentioned in paragraph 4 of I of article R. 214-11 of the Code Monétaire et Financier.	0,00	0,00
E) Other assets.	17 996 152,60	15 977 062,60

INFORMATION ON VARIABLE MANAGEMENT FEES

	30/06/2023
CANDRIAM DIVERSIFIED FUTURES Units CLASSIQUE Unit	
Provision for variable management fees	80 503,57
Percentage provision for variable management fees	0,69
Variable management fees paid	2 761,63
Percentage variable management fees paid	0,02
CANDRIAM DIVERSIFIED FUTURES Units I Unit	
Provision for variable management fees	1 017 931,07
Percentage provision for variable management fees	0,61
Variable management fees paid	96 454,52
Percentage variable management fees paid	0,06
CANDRIAM DIVERSIFIED FUTURES Units I USD Unit	
Provision for variable management fees	178 581,56
Percentage provision for variable management fees	1,75
Variable management fees paid	0,00
Percentage variable management fees paid	0,00
CANDRIAM DIVERSIFIED FUTURES Units N Unit	
Provision for variable management fees	6 235,56
Percentage provision for variable management fees	0,79
Variable management fees paid	4,59
Percentage variable management fees paid	0,00
CANDRIAM DIVERSIFIED FUTURES Units R Unit	
Provision for variable management fees	313 277,92
Percentage provision for variable management fees	0,73
Variable management fees paid	2 779,09
Percentage variable management fees paid	0,01
CANDRIAM DIVERSIFIED FUTURES Units U Unit	
Provision for variable management fees	81 284,69
Percentage provision for variable management fees	0,75
Variable management fees paid	1 591,32
Percentage variable management fees paid	0,01
CANDRIAM DIVERSIFIED FUTURES Units Z Unit	
Provision for variable management fees	860 316,79
Percentage provision for variable management fees	0,92
Variable management fees paid	20 677,83
Percentage variable management fees paid	0,02

"The amount of the variable management fees shown above corresponds to the sum of provisions and reversals of provisions affecting the net assets during the period under review."

TRANSPARENCY OF SECURITIES FINANCING TRANSACTIONS AND OF REUSE OF FINANCIAL INSTRUMENTS – SFTR REGULATION - IN THE ACCOUNTING CURRENCY OF THE UCI (EUR)

a) Loaned securities and commodities

	Securities lending	Securities borrowing	Repurchases	Reverse repurchases	TRS
Amount					
% of Net Assets*					

*% excluding cash and cash equivalents

b) Pledged assets for each type of securities financing transaction and TRSs expressed as an absolute value

	Securities lending	Securities borrowing	Repurchases	Reverse repurchases	TRS
Amount				144 431 372,41	
% of Net Assets				42,43%	

c) Top 10 issuers of collateral received (excluding cash) for all types of financing transactions

	Securities lending	Securities borrowing	Repurchases	Reverse repurchases	TRS
EUROPEAN UNION EUROPEAN UNION				50 104 862,42	
FRENCH GOVERNMENT FRANCE				41 649 280,94	
EUROPEAN INVESTMENT BANK EUROPEAN UNION				31 912 536,40	
GOVERNMENT OF THE NETHERLANDS NETHERLANDS				20 385 750,00	

d) Top 10 counterparties in absolute value of the assets and liabilities without offset

	Securities lending	Securities borrowing	Repurchases	Reverse repurchases	TRS
CACEIS BANK FRANCE FRANCE				55 425 750,00	
NATIXIS				40 999 822,10	
BNP PARIBAS SECURITIES SERVICE				35 005 800,93	
SOCIETE GENERALE				12 999 999,38	

e) Type and quality of collateral

	Securities lending	Securities borrowing	Repurchases	Reverse repurchases	TRS
Type					
- Equities					
- Bond				144 052 429,76	
- UCI					
- Negotiable debt security					
- Cash					
Rating				AAA to AA	
Currency of the collateral					
- Euro				144 052 429,76	

f) Contract settlement and clearing

	Securities lending	Securities borrowing	Repurchases	Reverse repurchases	TRS
Tripartite				X	
Central counterparty					
Bilateral	X			X	

g) Maturity tenor of the collateral broken down by tranche

	Securities lending	Securities borrowing	Repurchases	Reverse repurchases	TRS
Less than 1 day					
1 day to 1 week					
1 week to 1 month					
1 - 3 months					
3 months to 1 year				36 459 552,52	
More than 1 year				107 592 877,24	
Open					

h) Maturity tenor of the securities financing transactions and TRSs broken down by tranche

	Securities lending	Securities borrowing	Repurchases	Reverse repurchases	TRS
Less than 1 day					
1 day to 1 week				4 999 800,00	
1 week to 1 month				113 442 572,41	
1 - 3 months				25 989 000,00	
3 months to 1 year					
More than 1 year					
Open					

i) Data on reuse of collateral

	Securities lending	Securities borrowing	Repurchases	Reverse repurchases	TRS
Maximum amount (%)					
Amount used (%)					
Income for the UCI following reinvestment of cash collateral in euro					

j) Data on safekeeping of collateral received by the UCI

	Securities lending	Securities borrowing	Repurchases	Reverse repurchases	TRS
CACEIS Bank					
Securities				144 052 429,76	
Cash					

k) Data on safekeeping of collateral provided by the UCI

	Securities lending	Securities borrowing	Repurchases	Reverse repurchases	TRS
Securities					
Cash					

l) Data on allocated return and cost

	Securities lending	Securities borrowing	Repurchases	Reverse repurchases	TRS
Income					
- UCI				-21 268,10	
- Asset manager					
- Third party					
Costs					
- UCI					
- Asset manager					
- Third party					

e) Data on the type and quality of collateral
N/A - Cash collateral only.

i) Data on reuse of collateral
Collateral received in cash can only be reinvested by the UCI in reverse repurchase transactions or securities which according to the regulations are eligible for inclusion in the assets, notably capital securities, interest rate products, debt securities or UCI units. Collateral received as securities may be held, sold or re-used as collateral. The maximum amount of re-use is 100% of the received cash and securities.

k) Data on safekeeping of collateral provided by the UCI
N/A - Cash collateral only.

l) Data on income and costs, broken down
N/A - No temporary purchases and sales of securities.

DETAILED SECURITIES PORTFOLIO AT 30/06/2023 IN EUR

Security name	Currency	Qty No. or nominal	Actual value	% of Net Assets
Bonds and equivalent securities				
Bonds and equivalent securities traded on a regulated or equivalent market				
SPAIN				
SPAIN GOVERNMENT BOND 0.35% 30-07-23	EUR	31 000 000	31 029 006,23	9,12
TOTAL SPAIN			**31 029 006,23**	**9,12**
ITALY				
ITAL C E6R+0.7% 15-07-23	EUR	13 000 000	13 215 251,11	3,88
TOTAL ITALY			**13 215 251,11**	**3,88**
TOTAL Bonds and equivalent securities traded on a regulated or equivalent market			**44 244 257,34**	**13,00**
TOTAL Bonds and equivalent securities			**44 244 257,34**	**13,00**
Debt securities				
Debt instruments traded on a regulated or equivalent market				
FRANCE				
0473820FRENCH R ZCP 230823	EUR	9 000 000	8 956 223,97	2,63
FRANCE TREASURY BILL ZCP 130923	EUR	13 000 000	12 910 407,51	3,79
FRANCE TREASURY BILL ZCP 300823	EUR	5 500 000	5 469 643,48	1,61
FREN REP PRES ZCP 09-08-23	EUR	6 000 000	5 978 684,50	1,76
TOTAL FRANCE			**33 314 959,46**	**9,79**
LUXEMBOURG				
EUB ZCP 040823	EUR	31 117 000	31 020 612,06	9,11
TOTAL LUXEMBOURG			**31 020 612,06**	**9,11**
TOTAL Debt instruments traded on a regulated or equivalent market			**64 335 571,52**	**18,90**
TOTAL Debt securities			**64 335 571,52**	**18,90**
Undertakings for collective investment				
General purpose UCITS and AIFs aimed at non-professionals and equivalents in other countries				
FRANCE				
CANDRIAM MONETAIRE-V ACC EUR	EUR	264	26 569 781,04	7,80
TOTAL FRANCE			**26 569 781,04**	**7,80**
LUXEMBOURG				
Candriam L Multi-Asset Premia - C Z Unit	EUR	3 543	5 924 285,73	1,74
TOTAL LUXEMBOURG			**5 924 285,73**	**1,74**
TOTAL General UCITS and AIFs aimed at non-professionals and equivalents in other countries			**32 494 066,77**	**9,54**
TOTAL Undertakings for collective investment			**32 494 066,77**	**9,54**
Reverse repurchase agreements				
BELGIUM				
EUROPEAN UNION 0.75% 04-01-47	EUR	27 400 000	16 000 010,80	4,70
EUROPEAN UNION 2.75% 04-12-37	EUR	13 400 000	12 864 000,00	3,78
EUROPEAN UNION 3.375% 04/04/2038	EUR	19 700 000	20 000 011,30	5,88
TOTAL BELGIUM			**48 864 022,10**	**14,36**
FRANCE				
FRANCE 3.25% 25/05/2045	EUR	9 800 000	10 078 481,11	2,96
FRANCE GOVERNMANT BOND OAT 0.0% 25-11-29	EUR	6 000 000	4 999 800,00	1,47
FRANCE GOVERNMENT BOND OAT 0.0% 25-02-27	EUR	10 500 000	9 486 750,00	2,79
OAT 4.25% 25/10/23	EUR	4 408 405	4 500 099,82	1,32
REPUBLIQUE FRANCAISE 2.5% 25/05/2030	EUR	12 982 862	12 999 999,38	3,82

DETAILED SECURITIES PORTFOLIO AT 30/06/2023 IN EUR (continued)

Security name	Currency	Qty No. or nominal	Actual value	% of Net Assets
TOTAL FRANCE			**42 065 130,31**	**12,36**
LUXEMBOURG				
BEI 4.125%07-150424 MTN	EUR	31 500 000	33 075 000,00	9,71
TOTAL LUXEMBOURG			**33 075 000,00**	**9,71**
NETHERLANDS				
NETHERLANDS GOVERNMENT 0.0% 15-01-26	EUR	22 000 000	20 427 220,00	6,00
TOTAL NETHERLANDS			**20 427 220,00**	**6,00**
TOTAL Reverse repurchase agreements			**144 431 372,41**	**42,43**
Indemnities on reverse repurchase agreements			**833 169,65**	**0,25**
Forward financial instrument				
Futures commitments				
Futures commitments on a regulated or equivalent market				
BP GBPUSD 0923	USD	-323	21 104,49	0,00
CAC 40 FUT 0723	EUR	275	319 290,00	0,09
CBOE VIX FUT 0723	USD	-765	1 170 270,39	0,35
CD CADUSD 0923	USD	151	-23 560,95	-0,01
CME AUD/USD 0923	USD	-217	13 643,45	0,00
CME BRL/USD 0823	USD	1 449	-162 626,03	-0,05
CME CHF/USD 0923	USD	-122	-11 325,62	0,00
CME INRUSD 0723	USD	190	-12 965,17	-0,01
CME JPY/USD 0923	USD	-193	406 164,07	0,12
CMFR ZARUSD 0923	USD	-624	194 099,45	0,06
DAX 30 IND FU 0923	EUR	49	66 400,00	0,02
EC EURUSD 0923	USD	110	-39 012,37	-0,01
E-MIN RUS 200 0923	USD	-32	-76 306,14	-0,02
EURO BTP 0923	EUR	61	-60 700,00	-0,02
EURO BUND 0923	EUR	-336	-104 930,00	-0,03
EURO STOXX 50 0923	EUR	656	578 610,00	0,17
FTSE 100 FUT 0923	GBP	236	105 109,83	0,03
FV CBOT UST 5 0923	USD	-415	457 743,76	0,14
HANG SENG FUT 0723	HKD	-51	70 458,61	0,02
ICE 3M SONIA 0924	GBP	-1 099	3 959 578,74	1,16
I EURIBOR 3 0924	EUR	-2 061	1 831 925,00	0,54
JAP GOVT 10 0923	JPY	144	107 554,36	0,03
KOREA 3YR 0923	KRW	-1 840	306 360,21	0,09
NE NZDUSD 0923	USD	-380	-9 692,94	0,00
NIKKEI 225 0923	JPY	153	258 774,15	0,08
NQ USA NASDAQ 0923	USD	-3	-14 738,77	0,00
OSE TOPIX FUT 0923	JPY	131	326 404,66	0,09
PE MXNUSD 0923	USD	1 792	291 420,71	0,08
RY EURJPY 0923	JPY	439	2 180 603,66	0,64
SOFRRATE 3M 0924	USD	-1 285	2 003 643,45	0,59
SP 500 MINI 0923	USD	35	116 074,70	0,04
SPI 200 FUT 0923	AUD	152	103 116,74	0,03

DETAILED SECURITIES PORTFOLIO AT 30/06/2023 IN EUR (continued)

Security name	Currency	Qty No. or nominal	Actual value	% of Net Assets
US 10YR NOTE 0923	USD	-621	640 882,80	0,19
US TBOND 30 0923	USD	-214	33 484,19	0,01
XEUR FOAT EUR 0923	EUR	-254	-65 560,00	-0,02
YM DOW JONES 0923	USD	90	74 802,93	0,02
TOTAL Futures commitments on regulated or equivalent markets			**15 056 102,36**	**4,42**
TOTAL Futures commitments			**15 056 102,36**	**4,42**
TOTAL Forward financial instruments			**15 056 102,36**	**4,42**
Margin call				
MARGIN CALL CACEIS	HKD	-602 400	-70 458,61	-0,02
MARGIN CALL CACEIS	AUD	-169 008,33	-103 116,74	-0,03
MARGIN CALL CACEIS	KRW	-440 410 000	-306 360,21	-0,09
MARGIN CALL CACEIS	USD	-5 534 761,17	-5 073 108,31	-1,49
MARGIN CALL CACEIS	JPY	-453 089 875	-2 873 336,82	-0,85
MARGIN CALL CACEIS	EUR	-2 565 035	-2 565 035,00	-0,75
MARGIN CALL CACEIS	GBP	-3 488 112,47	-4 064 688,54	-1,19
TOTAL Margin call			**-15 056 104,23**	**-4,42**
Receivables			**58 531 550,16**	**17,19**
Debts			**-29 642 842,43**	**-8,70**
Cash and banks			**25 167 329,98**	**7,39**
Net assets			**340 394 473,53**	**100,00**

CANDRIAM DIVERSIFIED FUTURES Units CLASSIQUE Unit	**EUR**	**840,82477**	**13 764,54**
CANDRIAM DIVERSIFIED FUTURES Units I Unit	**EUR**	**10 436,28984**	**14 566,27**
CANDRIAM DIVERSIFIED FUTURES Units I USD Unit	**USD**	**9 615,74687**	**2 133,73**
CANDRIAM DIVERSIFIED FUTURES Units N Unit	**EUR**	**4 893,16645**	**179,78**
CANDRIAM DIVERSIFIED FUTURES Units R Unit	**EUR**	**246 697,72223**	**182,63**
CANDRIAM DIVERSIFIED FUTURES Units U Unit	**EUR**	**52 232,81216**	**209,72**
CANDRIAM DIVERSIFIED FUTURES Units Z Unit	**EUR**	**66 286,30552**	**1 525,29**