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# Alma Platinum IV

**R.C.S. Luxembourg B-85.828**

**Unaudited Semi-Annual Report**

**as at 31 July 2021**

# Alma Platinum IV

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# Alma Platinum IV

## Management and Administration

### **Registered Office**

Alma Platinum IV  
11-13, boulevard de la Foire  
L-1528 Luxembourg  
Grand Duchy of Luxembourg

### **Board of Directors**

- Andreas Lehmann, Founding partner, Alma Capital Investment Management, 5 rue Aldringen, L-1118 Luxembourg, Grand Duchy of Luxembourg
- Henri Vernhes, Founding partner and Chief Executive Officer, Alma Capital, 2 avenue Montespan, 75016 Paris, France
- Baptiste Fabre, Partner, Alma Capital Investment Management, 5 rue Aldringen, L-1118 Luxembourg, Grand Duchy of Luxembourg
- Hervé Rietzler, Partner, Alma Capital Investment Management, 5, rue Aldringen, L-1118 Luxembourg, Grand Duchy of Luxembourg
- Gilles Dupin, Independent Director, Chairman and CEO of Monceau Assurances group, 52 boulevard Marcel Cahen, L-1311 Luxembourg, Grand Duchy of Luxembourg
- Michel Dupuydauby, Independent Director, Chairman of Azul Financial Advices, Calle Pindar 5, 17480 Roses (Girona), Spain
- Hugues Delcourt, Independent Director, Chairman of the Board of Directors of Kneip, 17 Rue Louis XIV, L-1948 Luxembourg, Grand Duchy of Luxembourg

### **Depositary**

RBC Investor Services Bank S.A.  
14, Porte de France  
L-4360 Esch-sur-Alzette  
Grand Duchy of Luxembourg

### **Administrative Agent, Paying Agent, Domiciliary Agent and Listing Agent**

RBC Investor Services Bank S.A.  
14, Porte de France  
L-4360 Esch-sur-Alzette  
Grand Duchy of Luxembourg

### **Registrar and Transfer Agent**

RBC Investor Services Bank S.A.  
14, Porte de France  
L-4360 Esch-sur-Alzette  
Grand Duchy of Luxembourg

### **Management Company**

Alma Capital Investment Management  
5, rue Aldringen  
L-1118 Luxembourg  
Grand Duchy of Luxembourg

### **Investment Managers<sup>1</sup>**

State Street Global Advisors Limited  
20 Churchill Place, Canary Wharf  
London E14 5HJ  
United Kingdom

<sup>1</sup> In relation to certain Sub-Funds only, as further detailed in this report.

# Alma Platinum IV

## Management and Administration (continued)

Selwood Asset Management LLP  
15 Stratford Place  
London W1C 1BE  
United Kingdom

DLD Asset Management LP  
80 Broad ST  
New York, NY 10004  
United States of America

CQS (UK) LLP  
One Strand  
London WC2N 5HR  
United Kingdom

### **Portfolio Manager<sup>2</sup>**

Winton Capital Management Limited  
Grove House  
27 Hammersmith Grove  
London W6 0NE  
United Kingdom

### **Sub-Investment Managers<sup>3</sup>**

Brilliance Asset Management Limited,  
19/F, 2 International Finance Centre,  
8 Finance Street,  
Central Hong Kong

BlueBay Asset Management LLP  
77 Grosvenor Street  
London W1K 3JR  
United Kingdom  
(Until 31 July 2021 with activity during the period)

Magnetar Financial LLC  
1603 Orrington Avenue, 13<sup>th</sup> Floor  
Evanston, Illinois, 60601  
United States of America

Millburn Ridgefield Corporation  
55 West 46th Street, 31<sup>st</sup> Floor  
New York, NY 10036  
United States of America

Two Sigma Advisers, LP  
100 Avenue of the Americas, 16<sup>th</sup> Floor  
New York, NY 10013  
United States of America

York UCITS Holdings, LLC  
c/o York Capital Management, 767 Fifth Avenue, 17<sup>th</sup> Floor  
New York, NY 10153  
United States of America

DLD Asset Management LP  
80 Broad ST  
New York, NY 10004  
United States of America

<sup>2</sup> In relation to the Sub-Fund Alma Platinum IV Systematic Alpha only, as further detailed in this report.

<sup>3</sup> In relation to the Sub-Fund Alma Platinum IV UBS Multi Strategy Alternatives only, as further detailed in this report.

# Alma Platinum IV

## Management and Administration (continued)

Asymmetry Capital Management LP  
101 California Street, Suite 1725  
San Francisco, CA 94111  
United States

Oceanwood Capital Management LLP  
4 Albemarle Street  
London W1S 4GA  
United Kingdom

### **Investment Advisor<sup>4</sup>**

UBS Hedge Fund Solutions LLC  
600 Washington Boulevard  
Stamford, Connecticut  
United States of America

### **Independent Auditor of the Company**

Ernst & Young S.A.  
35E, avenue John F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

### **Legal Adviser of the Company**

Elvinger Hoss Prussen  
*société anonyme*  
2, place Winston Churchill  
L-1340 Luxembourg  
Grand Duchy of Luxembourg

<sup>4</sup> In relation to the Sub-Fund Alma Platinum IV UBS Multi Strategy Alternatives only, as further detailed in this report.

Capitalized terms used herein shall have the same meaning as in the prospectus of Alma Platinum IV applicable as at 31 January 2021 (the "Prospectus") unless the context requires otherwise.

# Alma Platinum IV

## Statement of Net Assets as at 31 July 2021

		Alma Platinum IV Systematic Alpha	Alma Platinum IV Selwood Market Neutral Credit	Alma Platinum IV UBS Multi Strategy Alternatives
	Note	USD	EUR	EUR
<b>ASSETS</b>				
Investment portfolio at market value		67,417,655	178,142,607	230,850,390
Options (long position) at market value		0	1,158,650	313,015
Cash at bank		31,732,632	120,648,686	123,865,853
Amounts receivable on sales on investments		0	0	3,890,014
Amounts receivable on subscriptions		0	0	0
Amounts receivable on swaptions		0	537,500	0
Amount receivable on Forwards		0	0	3,016
Interest receivable on swaps		0	4,846,551	0
Interest and dividends receivable, net		550	3,514,209	322,379
Interest receivable on CFDs		0	73,205	0
Net unrealised gain on forward foreign exchange contracts	(9)	0	0	0
Net unrealised gain on futures	(10)	0	0	293,062
Net unrealised gain on swaps	(7, 8)	0	13,133,125	0
Net unrealised gain on CFDs	(11)	0	0	0
Other assets		299	13,569	17,497,565
<b>TOTAL ASSETS</b>		<b>99,151,136</b>	<b>322,068,102</b>	<b>377,035,294</b>
<b>LIABILITIES</b>				
Options (short position) at market value	(12)	0	7,686,300	51,349
Bank overdraft		169,987	0	1,847,254
Amounts payable on purchase of investments		2,986,290	0	5,834,468
Amounts payable on redemptions		587,664	0	0
Amounts payable on swaptions		0	520,000	0
Interest payable on swaps		0	2,092,144	0
Interest payable		150	6,795	9,131
Interest payable on CFDs		0	0	264,899
Net unrealised loss on forward foreign exchange contracts	(9)	99,910	95,919	1,014,768
Net Unrealised loss on futures	(10)	294,807	0	0
Net unrealised loss on CFDs	(11)	0	0	12,242,137
Management fee payable	(4)	134,781	569,776	964,245
Performance fee payable	(6)	0	138,202	496,373
Taxes and expenses payable		156,003	261,618	411,623
Other liabilities		519	0	8,181,476
<b>TOTAL LIABILITIES</b>		<b>4,430,111</b>	<b>11,370,754</b>	<b>31,317,723</b>
<b>TOTAL NET ASSETS</b>		<b>94,721,025</b>	<b>310,697,348</b>	<b>345,717,571</b>

Any inconsistencies on the amounts of changes in net unrealised appreciation/(depreciation) are the result of rounding differences.

The accompanying notes form an integral part of these financial statements.

Margin posted is included under the caption "Cash at bank" for the Sub-Fund Alma Platinum IV Platinum Selwood Market Neutral Credit.

# Alma Platinum IV

## Statement of Net Assets (continued) as at 31 July 2021

		Alma Platinum IV CQS Asian Macro (launched on 28/05/2021)	Alma Platinum IV DLD Convertible Arbitrage (launched on 16/07/2021)	Combined
	Note	USD	USD	EUR
<b>ASSETS</b>				
Investment portfolio at market value		34,287,316	74,981,602	557,995,081
Options (long position) at market value		10,586	355,606	1,780,479
Cash at bank		6,360,812	50,156,355	318,936,742
Amounts receivable on sales on investments		0	0	3,890,014
Amounts receivable on subscriptions		88,529	0	74,658
Amounts receivable on swaptions		0	0	537,500
Amount receivable on Forwards		0	0	3,016
Interest receivable on swaps		0	0	4,846,551
Interest and dividends receivable, net		0	0	3,837,052
Interest receivable on CFDs		0	0	73,205
Net unrealised gain on forward foreign exchange contracts	(9)	0	325,077	274,142
Net unrealised gain on futures	(10)	0	0	293,062
Net unrealised gain on swaps	(7, 8)	0	0	13,133,125
Net unrealised gain on CFDs	(11)	0	1,729,059	1,458,138
Other assets		0	2,009,725	19,206,213
<b>TOTAL ASSETS</b>		<b>40,747,243</b>	<b>129,557,424</b>	<b>926,338,978</b>
<b>LIABILITIES</b>				
Options (short position) at market value	(12)	0	0	7,737,649
Bank overdraft		383,753	0	2,314,230
Amounts payable on purchase of investments		0	13,088	8,363,882
Amounts payable on redemptions		0	0	495,585
Amounts payable on swaptions		0	0	520,000
Interest payable on swaps		0	0	2,092,144
Interest payable		52	3	16,099
Interest payable on CFDs		0	5,718	269,721
Net unrealised loss on forward foreign exchange contracts	(9)	219,337	0	1,379,912
Net Unrealised loss on futures	(10)	13,812	0	260,262
Net unrealised loss on CFDs	(11)	0	0	12,242,137
Management fee payable	(4)	47,848	35,956	1,718,357
Performance fee payable	(6)	0	0	634,575
Taxes and expenses payable		22,852	16,230	837,759
Other liabilities		1,485	3,638,919	11,251,914
<b>TOTAL LIABILITIES</b>		<b>689,139</b>	<b>3,709,914</b>	<b>50,134,226</b>
<b>TOTAL NET ASSETS</b>		<b>40,058,104</b>	<b>125,847,510</b>	<b>876,204,752</b>

Any inconsistencies on the amounts of changes in net unrealised appreciation/(depreciation) are the result of rounding differences.

The accompanying notes form an integral part of these financial statements.

Margin posted is included under the caption "Cash at bank" for the Sub-Fund Alma Platinum IV Platinum Selwood Market Neutral Credit.

# Alma Platinum IV

Key Figures as at 31 July 2021

	Alma Platinum IV Systematic Alpha USD	Alma Platinum IV Selwood Market Neutral Credit EUR	Alma Platinum IV UBS Multi Strategy Alternatives EUR
<b>Net asset value per share</b>			
R1C-A (EUR)	9,433.21	-	-
R1C-C (CHF)	9,218.86	-	-
R1C-E	-	1,087.44	-
R1C-E (EUR)	10,676.33	-	-
R1C-G (GBP)	10,651.31	-	-
R1C-N (NOK)	87,210.57	-	-
R1C-S (SGD)	21,488.12	-	-
R1C-U	11,948.59	-	-
R1C-U (USD)	-	1,166.08	-
R5C-G (GBP)	9,380.27	-	-
R5C-U	9,824.13	-	-
R6C-C (CHF)	8,619.09	-	-
R6C-E (EUR)	9,321.86	-	-
R6C-G (GBP)	9,940.60	-	-
R6C-U	10,332.31	-	-
I1C-C (CHF)	100.20	-	-
I1C-E	-	1,093.76	-
I1C-E (EUR)	117.07	-	-
I1C-G (GBP)	115.41	1,035.62	-
I1C-U	128.62	-	-
I1C-U (USD)	-	1,164.88	-
I1D-G (GBP)	102.78	-	-
I2C-E	-	1,132.24	-
I2C-U (USD)	-	1,026.48	-
I3C-E	-	1,192.32	-
I4C-E	-	-	97.72
I5C-E (EUR)	93.42	-	-
I5C-G (GBP)	93.12	-	-
I5C-J (JPY)	-	-	9,896.84
I5C-U	103.97	-	-
I5D-G (GBP)	93.53	-	-
R0C-E (EUR)	10,198.99	-	-
R0C-G (GBP)	10,285.03	-	-
R0C-U	9,979.36	-	-
I0C-E	-	-	9,789.38

# Alma Platinum IV

Key Figures as at 31 July 2021 (continued)

	Alma Platinum IV Systematic Alpha USD	Alma Platinum IV Selwood Market Neutral Credit EUR	Alma Platinum IV UBS Multi Strategy Alternatives EUR
<b>Number of shares outstanding</b>			
R1C-A	3.76	-	-
R1C-C	303.50	-	-
R1C-E	-	1,884.37	-
R1C-E	802.72	-	-
R1C-G	41.61	-	-
R1C-N	112.13	-	-
R1C-S	21.44	-	-
R1C-U	1,364.04	-	-
R1C-U	-	933.00	-
R5C-G	5.00	-	-
R5C-U	15.00	-	-
R6C-C	3.69	-	-
R6C-E	121.26	-	-
R6C-G	1,317.92	-	-
R6C-U	293.33	-	-
I1C-C	16,731.50	-	-
I1C-E	-	157,304.99	-
I1C-E	161,414.29	-	-
I1C-G	44,393.14	13,443.68	-
I1C-U	14,504.03	-	-
I1C-U	-	17,392.00	-
I1D-G	1,816.36	-	-
I2C-E	-	43,260.38	-
I2C-U	-	10,490.17	-
I3C-E	-	37,074.67	-
I4C-E	-	-	1,828,909.98
I5C-E	580.00	-	-
I5C-G	88.08	-	-
I5C-J	-	-	1,056,636.76
I5C-U	1,461.53	-	-
I5D-G	2,287.74	-	-
R0C-E	107.70	-	-
R0C-G	277.88	-	-
R0C-U	92.90	-	-
I0C-E	-	-	8,851.02

# Alma Platinum IV

Key Figures as at 31 July 2021 (continued)

	<b>Alma Platinum IV CQS Asian Macro (launched on 28/05/2021)</b>	<b>Alma Platinum IV DLD Convertible Arbitrage (launched on 16/07/2021)</b>
	<b>USD</b>	<b>USD</b>
<b>Net asset value per share</b>		
I1C-U	95.84	100.01
I2C-E	95.54	99.96
I2C-U	95.70	99.99
<b>Number of shares outstanding</b>		
I1C-U	1.00	1.00
I2C-E	283,788.85	1,019,500.00
I2C-U	82,621.93	50,000.00

# Alma Platinum IV

## Statement of Operations and Changes in Net Assets for the Period ended 31 July 2021

	Note	Alma Platinum IV Systematic Alpha USD	Alma Platinum IV Selwood Market Neutral Credit EUR	Alma Platinum IV UBS Multi Strategy Alternatives EUR
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>		<b>111,756,420</b>	<b>393,145,416</b>	<b>327,627,600</b>
<b>INCOME</b>				
Dividends on shares, net		0	0	268,932
Interest on bonds / CFD's bonds		56,540	3,767,672	1,858,859
Bank interest		6,855	103,382	0
Interest on swaps, net		0	13,130,715	74,025
Other income		0	0	136,428
<b>TOTAL INCOME</b>		<b>63,395</b>	<b>17,001,769</b>	<b>2,338,244</b>
<b>EXPENSES</b>				
Management Fee	(4)	589,457	2,242,604	2,539,931
Performance Fee	(6)	0	173,407	0
Administrative Expenses	(5)	107,856	183,349	171,630
Subscription tax	(3)	17,184	17,125	17,344
Bank charges		21,145	0	196,917
Interest paid		17,179	559,913	225,287
Interest paid on CFDs		0	0	1,871,976
Other charges		113,983	170,611	195,593
<b>TOTAL EXPENSES</b>		<b>866,804</b>	<b>3,347,009</b>	<b>5,218,678</b>
<b>NET INCOME / (LOSS) FROM INVESTMENTS</b>		<b>(803,409)</b>	<b>13,654,760</b>	<b>(2,880,434)</b>
Net realised gain / (loss) on sales of investments		(1,451,405)	(2,405,550)	684,147
Net realised gain / (loss) on CFDs		0	0	12,929,747
Net realised gain / (loss) on swaps		0	8,059,589	321,786
Net realised gain / (loss) on options		0	81,500	(2,041,699)
Net realised gain / (loss) on forward foreign exchange contracts		(716,494)	2,314,386	(6,858,731)
Net realised gain / (loss) on futures		1,822,434	0	(206,512)
Net realised gain / (loss) on foreign exchange		(31,955)	(649,567)	979,674
<b>NET REALISED GAIN / (LOSS)</b>		<b>(1,180,829)</b>	<b>21,055,118</b>	<b>2,927,978</b>
Change in net unrealised appreciation / (depreciation) on investments		8,556,066	(1,704,651)	(10,527,284)
Change in net unrealised appreciation / (depreciation) on futures		81,334	0	162,578
Change in net unrealised appreciation / (depreciation) on forward foreign exchange contracts		(273,128)	(192,806)	(499,449)
Change in net unrealised appreciation / (depreciation) on CFDs		0	0	(11,298,620)
Change in net unrealised appreciation / (depreciation) on swaps		0	(15,055,705)	(339,328)
Change in net unrealised appreciation / (depreciation) on options		0	2,052,500	1,307,692
<b>NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>		<b>7,183,443</b>	<b>6,154,456</b>	<b>(18,266,433)</b>
<b>EVOLUTION OF THE CAPITAL</b>				
Subscriptions of shares		4,753,308	17,146,631	56,602,999
Redemptions of shares		(28,972,146)	(105,749,155)	(20,246,595)
Currency translation		0	0	0
<b>NET ASSETS AT THE END OF THE PERIOD</b>		<b>94,721,025</b>	<b>310,697,348</b>	<b>345,717,571</b>

Any inconsistencies on the amounts of changes in net unrealised appreciation/(depreciation) are the result of rounding differences.

The accompanying notes form an integral part of these financial statements.

# Alma Platinum IV

## Statement of Operations and Changes in Net Assets (continued) for the Period ended 31 July 2021

		Alma Platinum IV CQS Asian Macro (launched on 28/05/2021)	Alma Platinum IV DLD Convertible Arbitrage (launched on 16/07/2021)	Combined
	Note	USD	USD	EUR
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>		<b>0</b>	<b>0</b>	<b>812,761,178</b>
<b>INCOME</b>				
Dividends on shares, net		0	0	268,932
Interest on bonds / CFD's bonds		0	0	5,674,212
Bank interest		0	0	109,163
Interest on swaps, net		0	0	13,204,740
Other income		0	0	136,428
<b>TOTAL INCOME</b>		<b>0</b>	<b>0</b>	<b>19,393,475</b>
<b>EXPENSES</b>				
Management Fee	(4)	56,744	35,956	5,357,807
Performance Fee	(6)	0	0	173,407
Administrative Expenses	(5)	11,814	5,382	460,437
Subscription tax	(3)	1,068	1,051	50,747
Bank charges		8,612	9,937	230,391
Interest paid		1,508	60	801,010
Interest paid on CFDs		0	5,718	1,876,798
Other charges		11,523	9,796	480,306
<b>TOTAL EXPENSES</b>		<b>91,269</b>	<b>67,900</b>	<b>9,430,903</b>
<b>NET INCOME / (LOSS) FROM INVESTMENTS</b>		<b>(91,269)</b>	<b>(67,900)</b>	<b>9,962,572</b>
Net realised gain / (loss) on sales of investments		(137,743)	0	(3,061,552)
Net realised gain / (loss) on CFDs		0	(1,629,195)	11,555,826
Net realised gain / (loss) on swaps		0	0	8,381,375
Net realised gain / (loss) on options		0	0	(1,960,199)
Net realised gain / (loss) on forward foreign exchange contracts		(553,120)	136,511	(5,499,905)
Net realised gain / (loss) on futures		(296,020)	0	1,080,733
Net realised gain / (loss) on foreign exchange		(63,118)	(43,227)	213,475
<b>NET REALISED GAIN / (LOSS)</b>		<b>(1,141,270)</b>	<b>(1,603,811)</b>	<b>20,672,325</b>
Change in net unrealised appreciation / (depreciation) on investments		(661,164)	(2,099)	(5,575,832)
Change in net unrealised appreciation / (depreciation) on futures		(13,812)	0	219,520
Change in net unrealised appreciation / (depreciation) on forward foreign exchange contracts		(219,337)	325,077	(833,415)
Change in net unrealised appreciation / (depreciation) on CFDs		0	1,729,059	(9,840,482)
Change in net unrealised appreciation / (depreciation) on swaps		0	0	(15,395,033)
Change in net unrealised appreciation / (depreciation) on options		(49,585)	6,429	3,323,798
<b>NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>		<b>(2,085,168)</b>	<b>454,655</b>	<b>(7,429,119)</b>
<b>EVOLUTION OF THE CAPITAL</b>				
Subscriptions of shares		42,227,402	125,392,855	219,114,498
Redemptions of shares		(84,130)	0	(150,499,285)
Currency translation		0	0	2,257,480
<b>NET ASSETS AT THE END OF THE PERIOD</b>		<b>40,058,104</b>	<b>125,847,510</b>	<b>876,204,752</b>

Any inconsistencies on the amounts of changes in net unrealised appreciation/(depreciation) are the result of rounding differences.

The accompanying notes form an integral part of these financial statements.

# Alma Platinum IV

## Statistics

	Alma Platinum IV Systematic Alpha USD	Alma Platinum IV Selwood Market Neutral Credit EUR	Alma Platinum IV UBS Multi Strategy Alternatives EUR
<b>Total Net Asset Value</b>			
31 July 2021	94,721,025	310,697,348	345,717,571
31 January 2021	111,756,420	393,145,416	208,221,796
31 January 2020	956,613,895	559,399,052	304,014,279
<b>NAV per share at the end of the period</b>			
<b>31 July 2021</b>			
R1C-A (EUR)	9,433.21	-	-
R1C-C (CHF)	9,218.86	-	-
R1C-E	-	1,087.44	-
R1C-E (EUR)	10,676.33	-	-
R1C-G (GBP)	10,651.31	-	-
R1C-N (NOK)	87,210.57	-	-
R1C-S (SGD)	21,488.12	-	-
R1C-U	11,948.59	-	-
R1C-U (USD)	-	1,166.08	-
R5C-G (GBP)	9,380.27	-	-
R5C-U	9,824.13	-	-
R6C-C (CHF)	8,619.09	-	-
R6C-E (EUR)	9,321.86	-	-
R6C-G (GBP)	9,940.60	-	-
R6C-U	10,332.31	-	-
I1C-C (CHF)	100.20	-	-
I1C-E	-	1,093.76	-
I1C-E (EUR)	117.07	-	-
I1C-G (GBP)	115.41	1,035.62	-
I1C-U	128.62	-	-
I1C-U (USD)	-	1,164.88	-
I1D-G (GBP)	102.78	-	-
I2C-E	-	1,132.24	-
I2C-U (USD)	-	1,026.48	-
I3C-E	-	1,192.32	-
I4C-E	-	-	97.72
I5C-E (EUR)	93.42	-	-
I5C-G (GBP)	93.12	-	-
I5C-J (JPY)	-	-	9,896.84
I5C-U	103.97	-	-
I5D-G (GBP)	93.53	-	-
R0C-E (EUR)	10,198.99	-	-
R0C-G (GBP)	10,285.03	-	-
R0C-U	9,979.36	-	-
I0C-E	-	-	9,789.38

# Alma Platinum IV

## Statistics (continued)

	Alma Platinum IV Systematic Alpha USD	Alma Platinum IV Selwood Market Neutral Credit EUR	Alma Platinum IV UBS Multi Strategy Alternatives EUR
<b>NAV per share at the end of the period</b>			
<b>31 January 2021</b>			
R1C-A (EUR)	8,818.94	-	-
R1C-C (CHF)	8,617.70	-	-
R1C-E	-	1,078.15	-
R1C-E (EUR)	9,967.08	-	-
R1C-G (GBP)	9,920.47	-	-
R1C-N (NOK)	81,334.77	-	-
R1C-S (SGD)	19,980.68	-	-
R1C-U	11,091.92	-	-
R1C-U (USD)	-	1,152.61	-
R5C-G (GBP)	8,740.99	-	-
R5C-U	9,119.73	-	-
R6C-C (CHF)	8,027.15	-	-
R6C-E (EUR)	8,676.22	-	-
R6C-G (GBP)	9,225.70	-	-
R6C-U	9,555.75	-	-
I1C-C (CHF)	93.29	-	-
I1C-E	-	1,081.97	-
I1C-E (EUR)	108.78	-	-
I1C-G (GBP)	107.06	1,022.53	-
I1C-U	118.87	-	-
I1C-U (USD)	-	1,148.96	-
I1D-G (GBP)	95.28	-	-
I1D-U	84.50	-	-
I2C-E	-	1,118.84	-
I2C-U (USD)	-	1,011.16	-
I3C-E	-	1,176.70	-
I4C-E	-	-	102.79
I5C-E (EUR)	86.86	-	-
I5C-G (GBP)	86.36	-	-
I5C-J (JPY)	-	-	10,400.65
I5C-U	96.10	-	-
I5D-G (GBP)	86.64	-	-
R0C-E (EUR)	9,487.80	-	-
R0C-G (GBP)	9,542.96	-	-
R0C-U	9,229.35	-	-
I0C-E	-	-	10,295.33

# Alma Platinum IV

## Statistics (continued)

	Alma Platinum IV Systematic Alpha USD	Alma Platinum IV Selwood Market Neutral Credit EUR	Alma Platinum IV UBS Multi Strategy Alternatives EUR
<b>NAV per share at the end of the period</b>			
<b>31 January 2020</b>			
R1C-A (EUR)	10,720.30	-	-
R1C-C (CHF)	10,483.69	-	-
R1C-E	-	1,085.25	-
R1C-E (EUR)	12,073.12	-	-
R1C-G (GBP)	11,984.27	-	-
R1C-N (NOK)	97,627.34	-	-
R1C-S (SGD)	24,016.36	-	-
R1C-U	13,330.79	-	-
R1C-U (USD)	-	1,148.14	-
R5C-G (GBP)	10,555.71	-	-
R5C-U	10,960.53	-	-
R6C-C (CHF)	9,707.12	-	-
R6C-E (EUR)	10,436.79	-	-
R6C-G (GBP)	11,035.59	-	-
R6C-U	11,396.88	-	-
I1C-C (CHF)	112.61	-	-
I1C-E	-	1,084.77	-
I1C-E (EUR)	130.59	-	-
I1C-G (GBP)	127.59	1,022.17	-
I1C-S (SGD)	102.77	-	-
I1C-U	141.62	-	-
I1C-U (USD)	-	1,140.24	-
I1D-G (GBP)	113.85	-	-
I1D-U	100.58	-	-
I2C-E	-	1,119.05	-
I2C-U (USD)	-	1,000.00	-
I3C-E	-	1,173.80	-
I4C-E	-	-	99.73
I5C-E (EUR)	104.85	-	-
I5C-G (GBP)	103.06	-	-
I5C-U	114.43	-	-
I5D-G (GBP)	103.25	-	-
R0C-E (EUR)	11,441.75	-	-
R0C-G (GBP)	11,409.53	-	-
R0C-U	11,007.57	-	-
I0C-E	-	-	9,979.47

# Alma Platinum IV

## Statistics (continued)

	<b>Alma Platinum IV CQS Asian Macro (launched on 28/05/2021)</b>	<b>Alma Platinum IV DLD Convertible Arbitrage (launched on 16/07/2021)</b>
	<b>USD</b>	<b>USD</b>
<b>Total Net Asset Value</b>		
31 July 2021	40,058,104	125,847,510
31 January 2021	-	-
31 January 2020	-	-
<b>NAV per share at the end of the period</b>		
<b>31 July 2021</b>		
I1C-U	95.84	100.01
I2C-E	95.54	99.96
I2C-U	95.70	99.99
<b>31 January 2021</b>		
I1C-U	-	-
I2C-E	-	-
I2C-U	-	-
<b>31 January 2020</b>		
I1C-U	-	-
I2C-E	-	-
I2C-U	-	-

# Alma Platinum IV

## Alma Platinum IV Systematic Alpha

### Statement of Investments

as at 31 July 2021

(expressed in USD)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Bonds</b>					
<b>Great Britain</b>					
Db Ld 0% 12.03.29 Cert/fxstpsaf	172	USD	7,175,649	8,431,685	8.90
			<b>7,175,649</b>	<b>8,431,685</b>	<b>8.90</b>
<b>Total - Bonds</b>			<b>7,175,649</b>	<b>8,431,685</b>	<b>8.90</b>
<b>Total - Transferable securities admitted to an official stock exchange listing</b>			<b>7,175,649</b>	<b>8,431,685</b>	<b>8.90</b>
<b>Transferable securities dealt in on another regulated market</b>					
<b>Debt instruments</b>					
<b>Belgium</b>					
Euroclear B 0% 21-22.09.21 Cd	3,000,000	USD	2,999,080	2,999,460	3.17
			<b>2,999,080</b>	<b>2,999,460</b>	<b>3.17</b>
<b>Finland</b>					
Muni Fin 0% 21-07.01.22 Cp	2,000,000	USD	1,998,809	1,998,838	2.11
			<b>1,998,809</b>	<b>1,998,838</b>	<b>2.11</b>
<b>France</b>					
Across 0% 21-03.08.21 Cp	2,000,000	USD	1,999,652	1,999,976	2.11
Across 0% 21-18.01.22 Cp	1,000,000	USD	999,254	999,254	1.06
Bqe Postale 0% 21-10.09.21 Cp	2,000,000	USD	1,999,336	1,999,697	2.11
Man And En 0% 21-19.10.21 Cp	2,000,000	USD	1,999,180	1,999,190	2.11
Sncf Mobil 0% 21-20.09.21 Cp	2,000,000	USD	1,999,705	1,999,711	2.11
			<b>8,997,127</b>	<b>8,997,828</b>	<b>9.50</b>
<b>Germany</b>					
Deut Bahn 0% 21-06.08.21 Cp	2,000,000	USD	1,999,930	1,999,965	2.11
Dgz Dekabk 0% 21-26.08.21 Cp	2,000,000	USD	1,999,852	1,999,858	2.11
Eaa 0% 21-07.09.21 Cp	2,000,000	USD	1,999,028	1,999,697	2.11
Eaa 0% 21-08.11.21 Cp	1,000,000	USD	999,686	999,691	1.06
Fms Wertman 0% 21-01.11.21 Cp	2,000,000	USD	1,999,467	1,999,478	2.11
Landwir 0% 21-18.08.21 Cp	2,000,000	USD	1,999,489	1,999,894	2.11
Nrw Bk 0% 21-13.10.21 Cp	2,000,000	USD	1,999,605	1,999,625	2.11
			<b>12,997,057</b>	<b>12,998,208</b>	<b>13.72</b>
<b>Great Britain</b>					
Barclays 0% 21-05.11.21 Cd	2,000,000	USD	1,997,863	1,998,804	2.11
Cacib Uk 0% 21-11.08.21 Cd	2,000,000	USD	1,999,234	1,999,900	2.11
Hsbc Uk 0% 21-31.01.22 Cd	2,000,000	USD	1,998,554	1,998,562	2.11
Mizuho Uk 0.15% 21-16.09.21 Cd	3,000,000	USD	3,000,000	3,000,000	3.17
Mufg Bank 0% 21-27.08.21 Cd	2,000,000	USD	1,999,485	1,999,751	2.11
Nab Ln 0% 21-27.09.21 Cd	2,000,000	USD	1,998,663	1,999,459	2.11
Td Ldn 0% 21-26.08.21 Cd	2,000,000	USD	1,998,316	1,999,722	2.11
			<b>14,992,115</b>	<b>14,996,198</b>	<b>15.83</b>

# Alma Platinum IV

## Alma Platinum IV Systematic Alpha

### Statement of Investments (continued)

as at 31 July 2021

(expressed in USD)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities dealt in on another regulated market (continued)</b>					
<b>Debt instruments (continued)</b>					
<b>Japan</b>					
Mits Ufj Tr 0% 21-07.09.21 Cd	1,000,000	USD	999,655	999,854	1.06
Sumi Mit Tr 0% 21-05.10.21 Cd	2,000,000	USD	1,999,227	1,999,461	2.11
			<b>2,998,882</b>	<b>2,999,315</b>	<b>3.17</b>
<b>Luxembourg</b>					
Eib 0% 21-27.10.21 Cp	2,000,000	USD	1,999,540	1,999,555	2.11
			<b>1,999,540</b>	<b>1,999,555</b>	<b>2.11</b>
<b>Netherlands</b>					
Abn Amro 0% 21-05.08.21 Cd (Rbg)	2,000,000	USD	1,999,141	1,999,943	2.12
Coop Rabo 0% 21-06.01.22 Cd	2,000,000	USD	1,998,468	1,998,668	2.11
Nwb 0% 21-01.10.21 Cp	2,000,000	USD	1,999,021	1,999,580	2.11
Toyota 0% 21-23.08.21 Cp	2,000,000	USD	1,998,168	1,999,734	2.11
			<b>7,994,798</b>	<b>7,997,925</b>	<b>8.45</b>
<b>Philippines</b>					
Adb 0% 21-14.09.21 Cp	2,000,000	USD	1,999,809	1,999,809	2.11
			<b>1,999,809</b>	<b>1,999,809</b>	<b>2.11</b>
<b>Sweden</b>					
Sbab Bk Ab 0% 21-17.12.21 Cp	2,000,000	USD	1,998,476	1,998,834	2.11
			<b>1,998,476</b>	<b>1,998,834</b>	<b>2.11</b>
<b>Total - Debt instruments</b>			<b>58,975,693</b>	<b>58,985,970</b>	<b>62.28</b>
<b>Total - Transferable securities dealt in on another regulated market</b>			<b>58,975,693</b>	<b>58,985,970</b>	<b>62.28</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>66,151,342</b>	<b>67,417,655</b>	<b>71.17</b>

# Alma Platinum IV

## Alma Platinum IV Selwood Market Neutral Credit

### Statement of Investments

as at 31 July 2021

(expressed in EUR)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Bonds</b>					
<b>France</b>					
France 3% 11-25.04.22 Oat	15,000,000	EUR	15,547,350	15,405,732	4.96
France 3.25%10-25.10.21 Oat	40,000,000	EUR	41,434,500	40,357,600	12.99
			<b>56,981,850</b>	<b>55,763,332</b>	<b>17.95</b>
<b>Germany</b>					
Thyssenkp 1.375% 17-03.03.22	10,000,000	EUR	10,007,000	10,027,340	3.23
			<b>10,007,000</b>	<b>10,027,340</b>	<b>3.23</b>
<b>Italy</b>					
Italy 4.75% 11-01.09.21 Btp	40,000,000	EUR	41,903,850	40,169,240	12.93
Telecom It 3.25% 15-16.01.23	5,000,000	EUR	5,275,000	5,230,655	1.68
			<b>47,178,850</b>	<b>45,399,895</b>	<b>14.61</b>
<b>Luxembourg</b>					
Arcelormit 1.0% 19-19.05.23	5,000,000	EUR	5,082,050	5,085,725	1.63
			<b>5,082,050</b>	<b>5,085,725</b>	<b>1.63</b>
<b>Spain</b>					
Spain 5.85% 11-31.01.22	50,000,000	EUR	53,198,750	51,611,050	16.61
			<b>53,198,750</b>	<b>51,611,050</b>	<b>16.61</b>
<b>United States</b>					
Altria Grp 1% 19-15.02.23	5,000,000	EUR	5,103,500	5,082,450	1.64
Hj Heinz Co 2% 15-30.06.23	5,000,000	EUR	5,187,500	5,172,815	1.66
			<b>10,291,000</b>	<b>10,255,265</b>	<b>3.30</b>
<b>Total - Bonds</b>			<b>182,739,500</b>	<b>178,142,607</b>	<b>57.33</b>
<b>Total - Transferable securities admitted to an official stock exchange listing</b>			<b>182,739,500</b>	<b>178,142,607</b>	<b>57.33</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>182,739,500</b>	<b>178,142,607</b>	<b>57.34</b>

# Alma Platinum IV

## Alma Platinum IV Selwood Market Neutral Credit

### Statement of Investments (continued)

as at 31 July 2021

(expressed in Fund Currency)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Other transferable securities</b>					
<b>Options</b>					
<b>Swaptions long</b>					
ITRX EUR CDSI S35 5Y CORP	3,850,000,000	EUR	2,447,500	1,158,650	0.37
<b>Total Swaptions - long</b>			<b>2,447,500</b>	<b>1,158,650</b>	<b>0.37</b>
<b>Swaptions Short</b>					
ITRX EUR CDSI S35 5Y CORP	(2,600,000,000)	EUR	(12,863,750)	(7,686,300)	(2.47)
<b>Total Swaptions - short</b>			<b>(12,863,750)</b>	<b>(7,686,300)</b>	<b>(2.47)</b>
<b>Total - Options</b>			<b>(10,416,250)</b>	<b>(6,527,650)</b>	<b>(2.10)</b>
<b>Total - Other transferable securities</b>			<b>(10,416,250)</b>	<b>(6,527,650)</b>	<b>(2.10)</b>
<b>TOTAL INVESTMENTS</b>			<b>172,323,250</b>	<b>171,614,957</b>	<b>55.23</b>

# Alma Platinum IV

## Alma Platinum IV UBS Multi Strategy Alternatives

### Statement of Investments

as at 31 July 2021

(expressed in EUR)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing</b>					
<b>Bonds</b>					
<b>France</b>					
France 0% 16-25.05.22 /Oat	543,000	EUR	546,562	545,970	0.16
France 0% 17-25.03.23 /Oat	1,320,000	EUR	1,335,048	1,335,601	0.39
France 0.0% 20-25.02.23 /Oat	1,409,500	EUR	1,425,075	1,425,384	0.41
			<b>3,306,685</b>	<b>3,306,955</b>	<b>0.96</b>
<b>Germany</b>					
Bundesobl 0% 19-10.12.21	3,300,000	EUR	3,310,302	3,307,811	0.96
Germany 0% 17-07.10.22	3,500,000	EUR	3,534,473	3,532,354	1.02
Germany 0.0% 20-10.06.22	3,700,000	EUR	3,723,386	3,722,644	1.08
Germany 1.75% 12-4.7.22 Regs	516,000	EUR	530,138	527,785	0.15
Germany 2% 11-4.1.22	1,320,000	EUR	1,342,532	1,335,295	0.38
Germany 2% 13-15.08.23	1,200,000	EUR	1,272,912	1,269,533	0.37
Germany 2.25% 11-04.09.21	3,500,000	EUR	3,601,289	3,509,086	1.01
			<b>17,315,032</b>	<b>17,204,508</b>	<b>4.97</b>
<b>Japan</b>					
Ajinomoto Co. Inc	88,806	JPY	1,714,855	1,901,111	0.55
HINO MOTORS LTD	111,128	JPY	782,428	813,768	0.23
Yahoo Japan Corp Tokyo	482,262	JPY	2,065,134	2,025,151	0.59
			<b>4,562,417</b>	<b>4,740,030</b>	<b>1.37</b>
<b>United States</b>					
Usa 3.5% 09-15.02.39 Tbo	1,000	USD	1,165	1,084	0.00
Usa 4.25% 09-15.05.39 Tbo	1,000	USD	1,281	1,185	0.00
Usa 4.38% 08-15.02.38 Tbo	1,000	USD	1,288	1,190	0.00
Usa 4.5% 08-15.05.38 Tbo	1,000	USD	1,310	1,208	0.00
Usa 4.75% 07-15.02.37 Tsy	1,000	USD	1,329	1,224	0.00
Usa 5% 07-15.05.37 Tbo	1,000	USD	1,369	1,257	0.00
Western Digital Corp.	16,065	USD	874,606	879,660	0.26
			<b>882,348</b>	<b>886,808</b>	<b>0.26</b>
<b>Total - Bonds</b>			<b>26,066,482</b>	<b>26,138,301</b>	<b>7.56</b>
<b>Shares</b>					
<b>Canada</b>					
Essa Pharma Inc	17,803	USD	278,900	335,852	0.10
Green Thumb Industries Inc	35,717	CAD	631,891	894,437	0.26
Terrascend Corp	250,189	CAD	2,499,244	1,705,341	0.49
			<b>3,410,035</b>	<b>2,935,630</b>	<b>0.85</b>
<b>Cayman Islands</b>					
Alpha Ptr T /Unit	27,000	USD	228,823	226,101	0.06
Altimar Acqn Rg	13,000	USD	109,610	107,844	0.03
Apollo Strategic Growth Cap Ii Cl A	20,330	USD	171,961	167,502	0.05
Arclight Rg-A	13,000	USD	109,592	106,890	0.03
Arctos North Rg-A	19,500	USD	164,588	159,677	0.05
Aslan Pharmaceuticals Limited	175,480	USD	657,545	409,917	0.12
Austerlitz Rg-A	20,330	USD	172,581	166,988	0.05

# Alma Platinum IV

## Alma Platinum IV UBS Multi Strategy Alternatives

### Statement of Investments (continued)

as at 31 July 2021

(expressed in EUR)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>					
<b>Shares (continued)</b>					
<b>Cayman Islands (continued)</b>					
Bcls Acqn Rg-a	18,891	USD	170,775	159,310	0.05
Deep Lake Cap Rg	19,500	USD	158,502	159,348	0.05
Fifth Wall Rg-A	27,080	USD	221,161	226,314	0.06
Frontier In /Unit	27,000	USD	227,503	226,328	0.07
Ftac Athena Rg-A	19,500	USD	165,436	160,499	0.05
Ftac Hera A /Unit	20,330	USD	171,136	171,445	0.05
G Squared Rg-A	13,000	USD	108,917	107,219	0.03
Glb Ptr Rg-A	19,500	USD	160,564	156,388	0.04
Highland Transcend Cl A	13,580	USD	112,045	111,544	0.03
Jack Rg-A	20,340	USD	165,702	166,555	0.05
Kanzhun Limited /Sadr	2,900	USD	80,389	84,251	0.02
Lazard Growth Rg-A	13,580	USD	114,248	111,430	0.03
Marlin Rg-A	19,500	USD	158,097	159,677	0.05
Meituan Dianping	64,000	HKD	2,004,405	1,493,200	0.43
Motive Cap Rg-A	20,320	USD	167,062	166,563	0.05
New Orient Edu Rg	44,600	HKD	147,804	81,310	0.02
New Orienteducat.Tech/Adr	124,900	USD	1,149,403	228,566	0.07
Prospector Cap Rg-A	20,330	USD	166,129	166,302	0.05
Rice Acqn /Unit	27,000	USD	222,791	232,032	0.07
Sea Ltd /Adr	4,237	USD	981,605	986,752	0.28
Silver Spik /Unit	9,000	USD	75,578	75,898	0.02
Slam Rg-A	18,000	USD	153,116	147,394	0.04
Tal Edu. Grp 1/3 /Adr	65,951	USD	3,090,713	337,597	0.10
Warburg Pin /Unit	36,000	USD	306,233	303,744	0.08
Zai Lab Ltd /Adr	12,935	USD	1,081,564	1,577,442	0.46
			<b>13,175,578</b>	<b>9,142,027</b>	<b>2.64</b>
<b>China</b>					
East Money Information Co -A-	40,060	CNH	147,351	162,471	0.05
Goertek Inc -A-	75,233	CNH	331,485	374,500	0.11
Kweichow Moutai Co Ltd -A-	14,121	CNH	2,853,180	3,096,831	0.89
			<b>3,332,016</b>	<b>3,633,802</b>	<b>1.05</b>
<b>Finland</b>					
Sampo Plc A	92,274	EUR	3,645,986	3,748,170	1.08
			<b>3,645,986</b>	<b>3,748,170</b>	<b>1.08</b>
<b>France</b>					
Accor Acq C /Pfd	16,200	EUR	162,000	160,380	0.05
Biomerieux Sa	17,499	EUR	1,697,474	1,759,524	0.51
Vivendi	66,930	EUR	1,893,383	1,907,505	0.55
Worldline Sa	23,836	EUR	1,925,430	1,880,899	0.54
			<b>5,678,287</b>	<b>5,708,308</b>	<b>1.65</b>
<b>Germany</b>					
Daimler Ag / Namen-Akt.	42,933	EUR	3,060,205	3,231,996	0.93
Infineon Technologies /Nam.	43,607	EUR	1,419,420	1,401,311	0.41
Rwe	76,738	EUR	2,394,878	2,302,907	0.67

# Alma Platinum IV

## Alma Platinum IV UBS Multi Strategy Alternatives

### Statement of Investments (continued)

as at 31 July 2021

(expressed in EUR)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>					
<b>Shares (continued)</b>					
<b>Germany (continued)</b>					
Siemens Ag /Nam.	22,985	EUR	3,098,944	3,024,366	0.87
Vonovia Se /Namen	12,648	EUR	712,460	710,565	0.21
			<b>10,685,907</b>	<b>10,671,145</b>	<b>3.09</b>
<b>Great Britain</b>					
Astrazeneca /Spons.Adr	40,290	USD	1,885,591	1,944,847	0.56
Mereo Bioph /Sadr	156,700	USD	438,945	339,618	0.10
			<b>2,324,536</b>	<b>2,284,465</b>	<b>0.66</b>
<b>Ireland</b>					
Alkermes Inc	112,354	USD	2,337,023	2,451,171	0.71
Avadel Pharmaceuticals/Sadr	79,553	USD	460,931	521,274	0.15
Jazz Pharmaceuticals Plc	8,012	USD	1,086,350	1,145,382	0.33
Medtronic Holdings Limited	15,802	USD	1,735,245	1,749,840	0.51
Seagate Hldgs Rg	9,025	USD	660,420	668,998	0.19
			<b>6,279,969</b>	<b>6,536,665</b>	<b>1.89</b>
<b>Italy</b>					
Atlantia Spa	169,653	EUR	2,716,361	2,595,691	0.75
			<b>2,716,361</b>	<b>2,595,691</b>	<b>0.75</b>
<b>Japan</b>					
Japan Air Lines Co Jpy50	55,821	JPY	996,636	979,237	0.28
Murata Manufactur Co Ltd	27,100	JPY	1,824,426	1,882,443	0.54
Ntt Data Corp	46,257	JPY	538,618	601,042	0.17
Panasonic Corp	163,700	JPY	1,632,864	1,642,138	0.48
Rohm Co.Ltd	14,600	JPY	1,270,495	1,191,411	0.35
Subaru Shs	116,627	JPY	1,925,929	1,918,668	0.56
Sumco Corp	62,448	JPY	1,202,965	1,207,775	0.35
Toshiba Corp	103,478	JPY	3,788,373	3,737,060	1.08
			<b>13,180,306</b>	<b>13,159,774</b>	<b>3.81</b>
<b>Luxembourg</b>					
Inpost Br Rg	50,000	EUR	838,505	826,000	0.24
Lakestar Spac I Br	6,291	EUR	63,067	62,155	0.02
			<b>901,572</b>	<b>888,155</b>	<b>0.26</b>
<b>Netherlands</b>					
Clim Tr Cai Rg	44,550	EUR	445,500	432,135	0.13
Cnh Industrial N.V.	163,967	EUR	2,318,692	2,305,376	0.67
Takeaway.Com Holding Bv	31,590	EUR	2,285,418	2,364,827	0.68
			<b>5,049,610</b>	<b>5,102,338</b>	<b>1.48</b>
<b>United States</b>					
Aclaris Therapeutics Inc	46,270	USD	917,130	582,570	0.17
Alpha Hlthc /Unit	27,000	USD	228,320	226,328	0.07
Altc Acqn Rg-A	5,400	USD	45,552	44,856	0.01
Amicus Therapeutics Inc	210,591	USD	1,707,641	1,649,849	0.48

# Alma Platinum IV

## Alma Platinum IV UBS Multi Strategy Alternatives

### Statement of Investments (continued)

as at 31 July 2021

(expressed in EUR)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>					
<b>Shares (continued)</b>					
<b>United States (continued)</b>					
Arena Pharmaceuticals Inc	24,910	USD	1,511,060	1,299,488	0.38
Az Spec Acqn I Rg-A	20,330	USD	170,012	165,445	0.05
Cadence Design Systems	6,160	USD	670,403	767,013	0.22
Cbre Acqn Rg-A	20,330	USD	168,121	169,388	0.05
Centene Corp. De	35,944	USD	2,098,631	2,079,708	0.60
Climt Real Imp Rg-A	26,000	USD	222,577	213,341	0.06
Compute Hlth Rg-A	26,000	USD	223,165	212,903	0.06
Conx Rg-A	20,330	USD	168,628	167,845	0.05
Cytokinetics Inc Com New	51,926	USD	1,223,520	1,299,683	0.38
Figure Acqn Rg-A	2,581	USD	22,451	21,178	0.01
Forte Biosciences Inc	7,879	USD	262,502	199,068	0.06
Frt Va Acqn Iv Rg-A	20,330	USD	170,868	166,302	0.05
Fst Rd Acqn Ii Rg-A	13,000	USD	109,061	106,561	0.03
Golden Falcon Rg-A	19,500	USD	158,372	159,677	0.05
Gore Hldg Viii Rg-A	20,320	USD	173,240	168,885	0.05
Gores Hldg Vii Inc Cl A	20,330	USD	171,964	168,874	0.05
Grs Teh Ptr Ii Rg-A	13,000	USD	109,461	106,451	0.03
Hmltn Ln Allnc Rg-A	13,580	USD	110,461	111,086	0.03
Hologic Inc	35,299	USD	2,131,942	2,233,797	0.65
Hudsn Exec Iii Rg-A	16,209	USD	136,999	132,045	0.04
Insulet Corp	5,956	USD	1,282,868	1,404,818	0.41
Iteos Therapctcs Rg	10,798	USD	226,651	218,819	0.06
Iveric Bio Registered Shs	34,633	USD	285,117	252,052	0.07
Johnson & Johnson	7,979	USD	1,164,809	1,158,698	0.33
Kkr Acqn HI /Unit	19,500	USD	163,970	164,446	0.05
Kymera Therap Rg	21,686	USD	883,665	1,100,576	0.32
Mirati Therapeutics Inc Shs	5,420	USD	717,963	731,595	0.21
Nightdrag A /Unit	26,000	USD	220,891	218,384	0.06
Pmv Pharma Rg	18,414	USD	544,680	528,133	0.15
Prelude Therap Rg	9,361	USD	269,948	252,932	0.07
Regulus Therapeutics Inc	229,012	USD	213,591	135,943	0.04
Revln Hlthc /Unit	9,000	USD	75,925	75,898	0.02
Rxr Acquisition Corp /Unit	18,000	USD	151,081	151,037	0.04
Simon Ppty Grp Acqn Hldgs Inc Cl A	18,000	USD	155,679	148,457	0.04
Synopsys Inc.	3,187	USD	675,178	774,013	0.22
Tish Sp Inn Ii Rg-A	18,000	USD	154,549	148,153	0.04
			<b>20,098,646</b>	<b>19,916,295</b>	<b>5.76</b>
<b>Total - Shares</b>			<b>90,478,809</b>	<b>86,322,465</b>	<b>24.97</b>
<b>Warrants</b>					
<b>Cayman Islands</b>					
Arclight Clean - Warrant 16.3.28	2,600	USD	0	2,982	0.00
			<b>0</b>	<b>2,982</b>	<b>0.00</b>

# Alma Platinum IV

## Alma Platinum IV UBS Multi Strategy Alternatives

### Statement of Investments (continued)

as at 31 July 2021

(expressed in EUR)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>					
<b>Warrants (continued)</b>					
<b>France</b>					
Accor Acq C Perp Cw	16,200	EUR	0	6,480	0.00
			<b>0</b>	<b>6,480</b>	<b>0.00</b>
<b>Total - Warrants</b>			<b>0</b>	<b>9,462</b>	<b>0.00</b>
<b>Total - Transferable securities admitted to an official stock exchange listing</b>			<b>116,545,291</b>	<b>112,470,228</b>	<b>32.53</b>
<b>Transferable securities dealt in on another regulated market</b>					
<b>Shares</b>					
<b>United States</b>					
Thndr Brdg	13,500	USD	114,272	111,456	0.03
			<b>114,272</b>	<b>111,456</b>	<b>0.03</b>
<b>Total - Shares</b>			<b>114,272</b>	<b>111,456</b>	<b>0.03</b>
<b>Warrants</b>					
<b>Great Britain</b>					
Db London 19-10.09.29 Cert	28	EUR	3,542,262	3,888,901	1.13
			<b>3,542,262</b>	<b>3,888,901</b>	<b>1.13</b>
<b>Total - Warrants</b>			<b>3,542,262</b>	<b>3,888,901</b>	<b>1.13</b>
<b>Total - Transferable securities dealt in on another regulated market</b>			<b>3,656,534</b>	<b>4,000,357</b>	<b>1.16</b>
<b>Financial instruments</b>					
<b>Treasury Bills</b>					
<b>United States</b>					
Usa 0% 20-02.12.21 Tb	4,650,000	USD	3,883,443	3,920,838	1.13
Usa 0% 20-04.11.21 Tb	4,750,000	USD	3,963,054	4,005,225	1.16
Usa 0% 20-07.10.21 Tb	6,250,000	USD	5,222,659	5,270,293	1.52
Usa 0% 20-09.09.21 Tb	400,000	USD	325,769	337,312	0.10
Usa 0% 20-12.08.21 Tb	20,250,000	USD	16,845,715	17,076,941	4.94
Usa 0% 20-30.12.21 Tb	5,000,000	USD	4,175,912	4,215,728	1.22
Usa 0% 21.26.11.21 Tb	6,500,000	USD	5,474,808	5,480,759	1.59
Usa 0% 21-02.09.21 Tb	4,000,000	USD	3,341,404	3,373,141	0.98
Usa 0% 21-05.08.21 Tb (Rbg)	22,500,000	USD	18,638,895	18,974,496	5.49
Usa 0% 21-16.06.22 Tb	3,500,000	USD	2,944,187	2,950,095	0.85
Usa 0% 21-16.09.21 Tb	3,750,000	USD	3,148,907	3,162,284	0.91
Usa 0% 21-19.05.22 Tb	5,000,000	USD	4,094,685	4,214,694	1.22
Usa 0% 21-21.04.22 Tb	8,750,000	USD	7,262,977	7,376,702	2.13
Usa 0% 21-23.12.21 Tb	11,000,000	USD	9,273,626	9,274,780	2.68
Usa 0% 21-24.02.22 Tb	3,750,000	USD	3,076,793	3,161,653	0.91
Usa 0% 21-24.03.22 Tb	8,600,000	USD	7,178,205	7,250,602	2.10
Usa 0% 21-27.01.22 Tb	4,000,000	USD	3,311,855	3,372,416	0.98

# Alma Platinum IV

## Alma Platinum IV UBS Multi Strategy Alternatives

### Statement of Investments (continued)

as at 31 July 2021

(expressed in EUR)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Financial instruments (continued)</b>					
<b>Treasury Bills (continued)</b>					
<b>United States (continued)</b>					
Usa 0% 21-28.10.21 Tb	12,000,000	USD	10,071,222	10,118,589	2.93
Usa 0% 21-30.09.21 Tb	1,000,000	USD	824,562	843,257	0.24
			<b>113,058,678</b>	<b>114,379,805</b>	<b>33.08</b>
<b>Total - Treasury Bills</b>			<b>113,058,678</b>	<b>114,379,805</b>	<b>33.08</b>
<b>Total - Financial instruments</b>			<b>113,058,678</b>	<b>114,379,805</b>	<b>33.08</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>233,260,503</b>	<b>230,850,390</b>	<b>66.77</b>

# Alma Platinum IV

## Alma Platinum IV UBS Multi Strategy Alternatives

### Statement of Investments (continued)

as at 31 July 2021

(expressed in Fund Currency)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Other transferable securities</b>					
<b>Options</b>					
<b>Options - Long</b>					
Norwegian Cruise Line Shs	682	USD	36,338	25,733	0.01
Cinemark Holdings Inc	652	USD	19,638	21,732	0.00
Livent Corporation	126	USD	7,438	7,438	0.00
Spirit Airlines Inc	757	USD	90,637	6,383	0.00
AMICUS THERAPEUTICS INC	290		12,962	12,228	0.01
IMAX CORP	125	USD	5,048	6,852	0.00
ROYAL CARIBBEAN CRUISES LTD	132	USD	66,207	27,098	0.01
ATLAS CORP MARSHALL ISLANDS	594	USD	12,256	10,267	0.00
CARNIVAL CORP	602	USD	65,727	12,692	0.00
ALARM.COM HOLDINGS INC	188	USD	39,207	23,622	0.01
ALLSCRIPTS HEALTHCARE SOL INC	126	USD	1,943	1,594	0.00
AMERICAN AIRLINES GROUP INC	795	USD	30,511	31,379	0.01
BLOOMIN BRANDS INC	712	USD	49,308	18,014	0.00
BOOKING HOLDINGS INC	3	USD	11,220	10,398	0.00
EXPEDIA GROUP INC	10	USD	3,219	2,100	0.00
FLUOR CORP (NEW)	237	USD	9,497	7,662	0.00
GUESS INC.	751	USD	40,532	14,251	0.00
JETBLUE AIRWAYS CORP	42	USD	2,821	3,064	0.00
LCI INDUSTRIES INC	14	USD	2,234	1,306	0.00
MICROCHIP TECHNOLOGY INC.	53	USD	22,123	20,560	0.02
PALO ALTO NETWORKS INC	28	USD	6,298	745	0.00
SAREPTA THERAPEUTICS INC	25	USD	2,798	877	0.00
SERES THERAPEUTICS INC	146	USD	41,311	616	0.00
SOUTHWEST AIRLINES CO	136	USD	28,862	27,640	0.01
UNITED STATES STEEL	572	USD	1,521	827	0.00
VOCERA COMMUNICATIONS INC	29	USD	1,695	1,779	0.00
WAYFAIR INC /REIT -A-	13	USD	13,521	13,046	0.01
WORLD WRESTLING ENTERTAINM. A	41	USD	4,009	3,112	0.00
<b>Total - Options - Long</b>			<b>628,881</b>	<b>313,015</b>	<b>0.09</b>
<b>Options - Short</b>					
SERES THERAPEUTICS INC	(146)	USD	(13,414)	(616)	0.00
TWITTER INC	(763)	USD	(219,785)	(50,733)	(0.01)
<b>Total - Options - Short</b>			<b>(233,199)</b>	<b>(51,349)</b>	<b>(0.01)</b>
<b>Total - Options</b>			<b>395,682</b>	<b>261,666</b>	<b>0.08</b>
<b>Total - Other transferable securities</b>			<b>395,682</b>	<b>261,666</b>	<b>0.08</b>
<b>TOTAL INVESTMENTS</b>			<b>233,656,185</b>	<b>231,112,056</b>	<b>66.85</b>

# Alma Platinum IV

## Alma Platinum IV CQS Asian Macro (launched on 28/05/2021)

### Statement of Investments

as at 31 July 2021

(expressed in USD)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Other transferable securities</b>					
<b>Warrants</b>					
<b>Great Britain</b>					
Deutsche 05.05.31 Cert /Fx	30	USD	4,110,990	3,488,253	8.71
			<b>4,110,990</b>	<b>3,488,253</b>	<b>8.71</b>
<b>Total - Warrants</b>			<b>4,110,990</b>	<b>3,488,253</b>	<b>8.71</b>
<b>Total - Other transferable securities</b>			<b>4,110,990</b>	<b>3,488,253</b>	<b>8.71</b>
<b>Financial instruments</b>					
<b>Treasury Bills</b>					
<b>France</b>					
France O.A. 0% 21-17.11.21 Btf	4,000,000	EUR	4,756,056	4,752,645	11.87
France O.A. 0% 21-29.09.21 Btf	1,000,000	EUR	1,187,780	1,187,097	2.96
			<b>5,943,836</b>	<b>5,939,742</b>	<b>14.83</b>
<b>Germany</b>					
Bundesobl-1 0% 20-25.08.21 Tb	6,500,000	EUR	7,691,882	7,710,904	19.25
			<b>7,691,882</b>	<b>7,710,904</b>	<b>19.25</b>
<b>Great Britain</b>					
Uk T Bill 0% 21-02.08.21 Tb	500,000	GBP	705,554	695,174	1.73
Uk T Bill 0% 21-04.10.21 Tb	215,000	GBP	303,367	298,909	0.75
Uk T Bill 0% 21-06.12.21 Tb	1,000,000	GBP	1,375,930	1,390,183	3.47
Uk T Bill 0% 21-09.08.21 Tb	815,000	GBP	1,150,045	1,133,128	2.83
Uk T Bill 0% 21-27.09.21 Tb	1,000,000	GBP	1,414,097	1,390,283	3.47
Uk T Bill 0% 21-31.08.21 Tb	610,000	GBP	860,748	848,096	2.12
			<b>5,809,741</b>	<b>5,755,773</b>	<b>14.37</b>
<b>Netherlands</b>					
Netherlands 0% 21-28.10.21 Tb	800,000	EUR	947,657	950,183	2.37
Netherlands 0% 21-29.09.21 Tb	2,900,000	EUR	3,444,440	3,442,493	8.60
			<b>4,392,097</b>	<b>4,392,676</b>	<b>10.97</b>
<b>United States</b>					
Usa 0% 20-12.08.21 Tb	3,500,000	USD	3,499,965	3,499,975	8.73
Usa 0% 21-05.08.21 Tb (Rbg)	3,500,000	USD	3,499,969	3,499,993	8.74
			<b>6,999,934</b>	<b>6,999,968</b>	<b>17.47</b>
<b>Total - Treasury Bills</b>			<b>30,837,490</b>	<b>30,799,063</b>	<b>76.89</b>
<b>Total - Financial instruments</b>			<b>30,837,490</b>	<b>30,799,063</b>	<b>76.89</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>34,948,480</b>	<b>34,287,316</b>	<b>85.59</b>

# Alma Platinum IV

## Alma Platinum IV CQS Asian Macro (launched on 28/05/2021)

### Statement of Investments (continued)

as at 31 July 2021

(expressed in Fund Currency)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Other transferable securities</b>					
<b>Options</b>					
<b>Options - Long</b>					
CIE FINANCIERE RICHEMONT NAM-AK	123	CHF	11,739	10,586	0.02
USD/CNH SPOT CROSS	26,000,000	AUD	48,432	0	0.00
<b>Total - Options - Long</b>			<b>60,171</b>	<b>10,586</b>	<b>0.02</b>
<b>Total - Options</b>			<b>60,171</b>	<b>10,586</b>	<b>0.02</b>
<b>Total - Other transferable securities</b>			<b>60,171</b>	<b>10,586</b>	<b>0.02</b>
<b>TOTAL INVESTMENTS</b>			<b>35,008,651</b>	<b>34,297,902</b>	<b>85.62</b>

# Alma Platinum IV

## Alma Platinum IV DLD Convertible Arbitrage (launched on 16/07/2021)

### Statement of Investments

as at 31 July 2021

(expressed in USD)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Financial instruments</b>					
<b>Treasury Bills</b>					
<b>United States</b>					
Usa 0% 21-06.01.22 Tb	12,500,000	USD	12,497,344	12,497,411	9.93
Usa 0% 21-13.01.22 Tb	12,500,000	USD	12,497,234	12,497,437	9.93
Usa 0% 21-21.04.22 Tb	12,500,000	USD	12,496,181	12,496,134	9.93
Usa 0% 21-24.02.22 Tb	12,500,000	USD	12,497,719	12,496,960	9.93
Usa 0% 21-24.03.22 Tb	12,500,000	USD	12,497,213	12,496,750	9.93
Usa 0% 21-27.01.22 Tb	12,500,000	USD	12,498,010	12,496,910	9.93
			<b>74,983,701</b>	<b>74,981,602</b>	<b>59.58</b>
<b>Total - Treasury Bills</b>			<b>74,983,701</b>	<b>74,981,602</b>	<b>59.58</b>
<b>Total - Financial instruments</b>			<b>74,983,701</b>	<b>74,981,602</b>	<b>59.58</b>
<b>TOTAL INVESTMENT PORTFOLIO</b>			<b>74,983,701</b>	<b>74,981,602</b>	<b>59.58</b>

# Alma Platinum IV

## Alma Platinum IV DLD Convertible Arbitrage (launched on 16/07/2021)

### Statement of Investments (continued)

as at 31 July 2021

(expressed in Fund Currency)

Description	Quantity/ Face value	Currency	Cost	Evaluation	% net assets
<b>Other transferable securities</b>					
<b>Options</b>					
<b>Options - Long</b>					
Norwegian Cruise Line Shs	803	USD	21,351	35,915	0.03
Carnival Corp	1,296	USD	14,256	32,400	0.02
Booking Holdings Inc	6	USD	34,200	24,660	0.02
Cinemark Holdings Inc	1,170	USD	42,750	46,200	0.04
Guess Inc.	790	USD	23,680	17,775	0.01
FLUOR CORP (NEW)	510	USD	25,080	19,550	0.01
IMAX CORP	225	USD	11,250	14,625	0.01
ATLAS CORP MARSHALL ISLANDS	1,067	USD	21,450	21,888	0.02
ALARM.COM HOLDINGS INC	333	USD	60,631	49,617	0.04
AMERICAN AIRLINES GROUP INC	1,425	USD	65,850	66,600	0.06
EXPEDIA GROUP INC	15	USD	5,700	3,735	0.00
JETBLUE AIRWAYS CORP	75	USD	5,925	6,487	0.01
SOUTHWEST AIRLINES CO	40	USD	8,800	9,640	0.01
UNITED STATES STEEL	1,233	USD	3,874	2,114	0.00
VOCERA COMMUNICATIONS INC	52	USD	3,575	3,770	0.00
WORLD WRESTLING ENTERTAINM. A	7	USD	805	630	0.00
<b>Total - Options - Long</b>			<b>349,177</b>	<b>355,606</b>	<b>0.28</b>
<b>Total - Options</b>			<b>349,177</b>	<b>355,606</b>	<b>0.28</b>
<b>Total - Other transferable securities</b>			<b>349,177</b>	<b>355,606</b>	<b>0.28</b>
<b>TOTAL INVESTMENTS</b>			<b>75,332,878</b>	<b>75,337,208</b>	<b>59.86</b>

# Alma Platinum IV

## Notes to the Financial Statements as at 31 July 2021

### 1. General

Alma Platinum IV (the "Company") is registered in the Grand Duchy of Luxembourg as an undertaking for collective investment pursuant to Part I of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment, as may be amended (the "Law"). The Company qualifies as an undertaking for collective investment in transferable securities ("UCITS") under Article 1(2) of the Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities as may be amended (the "UCITS Directive") and may therefore be offered for sale in each member state of the European Union ("EU Member State"), subject to registration.

The Company is an investment company that has been incorporated under the laws of the Grand Duchy of Luxembourg as a *société d'investissement à capital variable* ("SICAV") on 8 February 2002 for an unlimited period.

The Articles of Incorporation have been deposited with the Luxembourg Trade and Companies' Register ("*Registre de Commerce et des Sociétés de Luxembourg*") and have been published in the *Recueil des Sociétés et Associations* of the Grand Duchy of Luxembourg (the "*Mémorial*") on 1 March 2002. The Company is registered with the Luxembourg Trade and Companies' Register under number B-85.828. The Articles of Incorporation have been lastly amended by an extraordinary shareholders' meeting held on 11 January 2020. The minutes of such extraordinary shareholders' meeting were published in the *Mémorial* on 29 January 2020.

The Company is presently structured as an umbrella fund to provide investors with a variety of Sub-Funds of which the performance may be linked partially or fully to the performance of an underlying asset, such as, for instance, a basket of securities or an index (the "Underlying Asset").

The Shares are divided into Classes "I" and "R". Shares of Class "I" are available only to Institutional Investors whilst Shares of Class "R" are primarily designed for Retail Investors. Shares of Classes "I" and "R" may be further subdivided into Shares of Classes with different fee structures, currencies or other characteristics (identified by a combination of numbers and letters) and differentiated between Distribution Shares (identified by the letter "D") and Capitalisation Shares (identified by the letter "C"). Shares of Classes may be listed for trading on one or more stock exchanges.

As of 31 July 2021, the Company has 5 active Sub-Funds:

- Alma Platinum IV Systematic Alpha
- Alma Platinum IV Selwood Market Neutral Credit
- Alma Platinum IV UBS Multi Strategy Alternatives
- Alma Platinum IV CQS Asian Macro
- Alma Platinum IV DLD Convertible Arbitrage

Main event that occurred during the financial period:

During the period ending 31 July 2021, the following Sub-Funds has been launched:

- Alma Platinum IV CQS Asian Macro on 28 May 2021
- Alma Platinum IV DLD Convertible Arbitrage on 16 July 2021

### 2. Accounting Policies

The financial statements of the Company have been prepared according to accounting principles generally accepted in Luxembourg and applicable for investment funds. The significant accounting policies used detail as follows:

#### a) Valuation of investments

The Net Asset Value ("NAV") of the Sub-Funds shall be determined in accordance with the following rules:

- (i) The value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid, and not yet received is deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof is determined after making such discount as may be considered appropriate in such case to reflect the true value thereof.

# Alma Platinum IV

## Notes to the Financial Statements (continued) as at 31 July 2021

### 2. Accounting Policies (continued)

#### a) Valuation of investments (continued)

- (ii) Contracts for difference (CFD) and credit default swaps (CDS) are valued at market value established by reference to the underlying financial instrument.
- (iii) The value of all securities which are listed or traded on an official stock exchange or traded on any other Regulated Market are valued on the basis of their last available prices on the Business Day immediately preceding the Valuation Day or on the basis of the last available prices on the main market on which the investments of the Sub-Funds are principally traded. The Board of Directors will approve a pricing service which will supply the above prices. If, in the opinion of the Board of Directors, such prices do not truly reflect the fair market value of the relevant securities, the value of such securities will be determined in good faith by the Board of Directors either by reference to any other publicly available source, or by reference to such other sources, as it deems in its discretion appropriate.
- (iv) Securities not listed or traded on a stock exchange or a Regulated Market are valued on the basis of the probable sales price, determined prudently and in good faith, by the Board of Directors.
- (v) Securities issued by open-ended investment funds are valued at their last available NAV or in accordance with item (iii) above where such securities are listed.
- (vi) The liquidating value of futures, forward or options contracts that are not traded on exchanges or on other organised markets shall be determined pursuant to the policies established by the Board of Directors, on a basis consistently applied. The liquidating value of futures, forward or options contracts traded on exchanges or on other organised markets is based upon the last available settlement prices of these contracts on exchanges and organised markets on which the particular futures, forward or options contracts are traded; provided that if a futures, forward or options contract could not be liquidated on such Business Day with respect to which a NAV is being determined, then the basis for determining the liquidating value of such contract is such value as the Board of Directors may deem fair and reasonable.
- (vii) Liquid assets and money market instruments may be valued at nominal value plus any accrued interest or using an amortised cost method. This amortised cost method may result in periods during which the value deviates from the price the relevant Sub-Fund would receive if it sold the investment. The Management Company may, from time to time, assess this method of valuation and recommend changes, where necessary, to ensure that such assets will be valued at their fair value as determined in good faith pursuant to procedures established by the Board of Directors. If the Board of Directors believes that a deviation from the amortised cost per Share may result in material dilution or other unfair results to Shareholders, the Board of Directors shall take such corrective action, if any, as they deem appropriate, to eliminate or reduce, to the extent reasonably practicable, the dilution or unfair results.
- (viii) The swap transaction will be valued on a consistent basis based on valuations to be received from the Swap Counterparty which may be bid, offer or mid prices as determined in good faith pursuant to procedures established by the Board of Directors. If, in the opinion of the Board of Directors, such values do not reflect the fair market value of the relevant swap transactions, the value of such swap transactions will be determined in good faith by the Board of Directors or by such other method as it deems in its discretion appropriate.
- (ix) All other securities and other permissible assets as well as any of the above mentioned assets for which the valuation in accordance with the above sub-paragraphs would not be possible or practicable, or would not be representative of their fair value, will be valued at fair value, as determined in good faith pursuant to procedures established by the Board of Directors.
- (x) A Swaption can be defined as the option to enter into an interest rate swap. In exchange for an option premium, the buyer gains the right but not the obligation to enter into a specified swap agreement with the issuer on a specified future date. Swaptions open at year end are disclosed in Note 14.

#### b) Net realised gain / (loss) on sale of investments

The net realised gain or loss on sale of investments is determined on the basis of the average cost of investments sold.

# Alma Platinum IV

## Notes to the Financial Statements (continued) as at 31 July 2021

### 2. Accounting Policies (continued)

#### c) Conversion of foreign currencies

The accounts of the various Sub-Funds are expressed in the following currencies:

- Alma Platinum IV Systematic Alpha	USD
- Alma Platinum IV Selwood Market Neutral Credit	EUR
- Alma Platinum IV UBS Multi Strategy Alternatives	EUR
- Alma Platinum IV - CQS Asian Macro (launched on 28 May 2021)	USD
- Alma Platinum IV - DLD Convertible Arbitrage (launched on 16 July 2021)	USD

The values of assets denominated in currencies which are different to a Sub-Fund's currency are translated into that Sub-Fund's currency at the exchange rates prevailing as at 31 July 2021.

Income and expenses in currencies other than a Sub-Fund's currency are translated into that Sub-Fund's currency at the exchange rates prevailing at the transaction booking date.

#### d) Combined financial statements of the Company

The combined statements of the Company are expressed in EUR. The various items of the Statement of Net Assets and the Statement of Operations and Changes in Net Assets at 31 July 2021 of the Company are equal to the sum of the corresponding items in the financial statements of each Sub-Fund translated into EUR at the closing exchange rates.

The exchange rate difference between 31 January 2021 and 31 July 2021 is reported under currency translation in the Statement of Operations and Changes in Net Assets.

The exchange rates used as at 31 July 2021:

1 EUR = 1.613224	AUD	1 EUR = 88.242298	INR
1 EUR = 6.103436	BRL	1 EUR = 130.141512	JPY
1 EUR = 1.480294	CAD	1 EUR = 1364.556962	KRW
1 EUR = 1.074691	CHF	1 EUR = 10.476376	NOK
1 EUR = 899.696510	CLP	1 EUR = 1.698976	NZD
1 EUR = 7.665505	CNH	1 EUR = 59.272218	PHP
1 EUR = 25.476421	CZK	1 EUR = 4.565264	PLN
1 EUR = 7.4384	DKK	1 EUR = 86.738351	RUB
1 EUR = 0.852879	GBP	1 EUR = 10.202712	SEK
1 EUR = 9.215107	HKD	1 EUR = 1.605692	SGD
1 EUR = 357.669628	HUF	1 EUR = 9.986777	TRY
1 EUR = 17150.70871	IDR	1 EUR = 33.160883	TWD
1 EUR = 3.826223	ILS	1 EUR = 1.1858	USD
		1 EUR = 17.346655	ZAR

#### e) Acquisition cost of investments

The costs of investments expressed in currencies which are different to a Sub-Fund's currency are translated into that Sub-Fund's currency at the exchange rate prevailing at the purchase date.

#### f) Income

Interest income is accrued pursuant to the terms of the underlying investment. Income is recorded net of respective withholding taxes, if any. Dividends are recognised on ex-date.

# Alma Platinum IV

## Notes to the Financial Statements (continued) as at 31 July 2021

### 3. Taxation

Under current law and practice, the Company is not liable to any Luxembourg income tax.

The Company is, however, liable in Luxembourg to a subscription tax ("*Taxe d'Abonnement*") of 0.05 per cent per annum in respect of Shares of Class "R" and of 0.01 per cent per annum in respect of Shares of Class "I" in accordance with Article 174 of the Law.

Investments by a Sub-Fund in shares or units of another Luxembourg undertaking for collective investment are excluded from the Net Asset Value of the Sub-Fund serving as basis for the calculation of the *Taxe d'Abonnement* payable by that Sub-Fund.

Sub-Funds that comply with the following conditions are also exempt from the *Taxe d'Abonnement*: (i) the Sub-Fund's Shares are reserved for Institutional Investors and, (ii) the exclusive objective is the collective investment in money market instruments or deposits with credit institutions and, (iii) the weighted residual portfolio maturity does not exceed 90 days and (iv) the Sub-Fund has obtained the highest possible ranking by a recognised rating agency. In case of several Share Classes within a Sub-Fund, the exemption only applies to the Share Classes whose Shares are reserved for Institutional Investors.

The exemption also applies to Sub-Funds whose securities are reserved for pension funds or companies set up by one or more employers for the benefit of their employees; or Sub-Funds whose main objective is the investment into microfinance institutions; or Sub-Funds whose securities (i) are listed or traded on at least one stock exchange or another regulated market operating regularly, recognised and open to the public and (ii) whose exclusive objective is to replicate the performance of one or more indices, it being understood that this condition of exclusive objective does not prevent the management of liquid assets, if any, on an ancillary basis, or the use of techniques and instruments used for hedging or for purposes of efficient portfolio management. A Grand-Ducal regulation may determine additional or alternative criteria with respect to the indices under that exemption (in case of several Share Classes within a Sub-Fund, the exemption only applies to the Share Classes fulfilling the condition of sub-point (i) above).

The *Taxe d'Abonnement* is payable quarterly on the basis of the Net Asset Value of the Sub-Fund at the end of the relevant calendar quarter. The benefit of the 0.01 per cent *Taxe d'Abonnement* is available to Shares of Class "I" on the basis of the Luxembourg legal, regulatory and tax provisions as these are known to the Company at the time of admission of an investor in such Classes of Shares. Such assessment is subject to such changes in the laws and regulations of Luxembourg and to such interpretation on the status of an eligible investor in the Shares of Class "I" by any competent Luxembourg authority as will exist from time to time. Any such reclassification made by an authority as to the status of an investor may submit the entire class to a *Taxe d'Abonnement* at the rate of 0.05 percent per annum.

No stamp or other tax will be payable in Luxembourg in connection with the issue of Shares by the Company.

Under current law and practice in Luxembourg, no capital gains tax is payable on the realised capital appreciation of the assets of the Company and no tax is payable on the investment income received in respect of the assets. Investment income for dividends and interest received by the Company may however be subject to withholding taxes in the country of origin at varying rates. Such withholding taxes are not recoverable.

Under the Belgian Finance Act of 22 December 2003, a 0.06% yearly tax was applied on all money originating from Belgium included in the Company at December 31 of the prior year. This tax rate has been increased to 0.07% in 2005, to 0.08% in 2007, to 0.0965% in 2013 and decreased to 0.0925% from 2014 onwards.

### 4. Management Company Fee

In accordance with and subject to the terms of the Management Company Agreement, the annual Management Company Fee is accrued on each calendar day and is calculated on each Valuation Day on the basis of a percentage (i) of the last available Net Asset Value of each Sub-Fund or Class of Shares or (ii) the Initial Issue Price multiplied by the number of outstanding Shares of each Sub-Fund or Class of Shares (as indicated for each Sub-Fund or Class of Shares in the relevant Product Annex). The Management Company Fee is payable monthly. The Management Company is also entitled to receive reimbursements for any reasonable expenses that were made in its capacity as management company of the Company in the context of the execution of the Management Company Agreement and that were not reasonably foreseeable in the ordinary course of business.

Some of the Investment Managers are remunerated by the Management Company out of the Management Company Fee.

# Alma Platinum IV

## Notes to the Financial Statements (continued) as at 31 July 2021

### 4. Management Company Fee (continued)

The table hereafter reflects the Management Company Fee's annual rate applicable to the Sub-Funds of Alma Platinum IV as at 31 July 2021:

Sub-Funds	Sub-Fund currency	ISIN	Share Class	Management Company Fee p.a.
ALMA Platinum IV Systematic Alpha	USD	LU0462954396	I1C-E	up to 0.85%
ALMA Platinum IV Systematic Alpha	USD	LU0462954479	I1C-U	up to 0.85%
ALMA Platinum IV Systematic Alpha	USD	LU0462954552	I1C-G	up to 0.85%
ALMA Platinum IV Systematic Alpha	USD	LU0462954800	R1C-E	up to 1.70%
ALMA Platinum IV Systematic Alpha	USD	LU0462954982	R1C-U	up to 1.70%
ALMA Platinum IV Systematic Alpha	USD	LU0462955013	R1C-G	up to 1.70%
ALMA Platinum IV Systematic Alpha	USD	LU0559381560	R1C-A	up to 2.00%
ALMA Platinum IV Systematic Alpha	USD	LU0562753474	R1C-S	up to 1.70%
ALMA Platinum IV Systematic Alpha	USD	LU0627756538	I1C-C	up to 0.85%
ALMA Platinum IV Systematic Alpha	USD	LU0627757692	R1C-C	up to 1.70%
ALMA Platinum IV Systematic Alpha	USD	LU0871988985	R0C-U	up to 0.95%
ALMA Platinum IV Systematic Alpha	USD	LU0871989017	R0C-G	up to 0.95%
ALMA Platinum IV Systematic Alpha	USD	LU0871989108	R0C-E	up to 0.95%
ALMA Platinum IV Systematic Alpha	USD	LU0935837368	R1C-N	up to 1.70%
ALMA Platinum IV Systematic Alpha	USD	LU1106524454	I1D-U	up to 0.85%
ALMA Platinum IV Systematic Alpha	USD	LU1106524371	I1D-G	up to 0.85%
ALMA Platinum IV Systematic Alpha	USD	LU1125015096	R5C-U	up to 1.70%
ALMA Platinum IV Systematic Alpha	USD	LU1125015252	R5C-G	up to 1.70%
ALMA Platinum IV Systematic Alpha	USD	LU1125015336	I5C-U	up to 0.85%
ALMA Platinum IV Systematic Alpha	USD	LU1125015500	I5C-E	up to 0.85%
ALMA Platinum IV Systematic Alpha	USD	LU1125015682	R6C-U	up to 0.95%
ALMA Platinum IV Systematic Alpha	USD	LU1125015849	R6C-G	up to 0.95%
ALMA Platinum IV Systematic Alpha	USD	LU1125015922	R6C-E	up to 0.95%
ALMA Platinum IV Systematic Alpha	USD	LU1266813309	I5D-G	up to 0.85%
ALMA Platinum IV Systematic Alpha	USD	LU1306442010	R6C-C	up to 0.95%
ALMA Platinum IV Systematic Alpha	USD	LU1394176827	I5C-G	up to 0.85%
ALMA Platinum IV Selwood Market Neutral Credit	EUR	LU1769346898	I1C-E	up to 1.39%
ALMA Platinum IV Selwood Market Neutral Credit	EUR	LU1769346625	I1C-G	up to 1.39%
ALMA Platinum IV Selwood Market Neutral Credit	EUR	LU1769346039	R1C-E	up to 1.85%
ALMA Platinum IV Selwood Market Neutral Credit	EUR	LU1769346112	R1C-U	up to 1.85%
ALMA Platinum IV Selwood Market Neutral Credit	EUR	LU1769346971	I1C-U	up to 1.39%
ALMA Platinum IV Selwood Market Neutral Credit	EUR	LU1769347276	I2C-E	up to 1.14%
ALMA Platinum IV Selwood Market Neutral Credit	EUR	LU1769347359	I2C-U	up to 1.14%
ALMA Platinum IV Selwood Market Neutral Credit	EUR	LU1769347433	I3C-E	up to 0.89%
ALMA Platinum IV UBS Multi Strategy Alternatives	EUR	LU1960255377	I0C-E	up to 1.44%
ALMA Platinum IV UBS Multi Strategy Alternatives	EUR	LU1960255708	I4C-E	up to 1.44%
ALMA Platinum IV UBS Multi Strategy Alternatives	EUR	LU2213017143	I5C-J	up to 1.69%
ALMA Platinum IV CQS Asian Macro	USD	LU2275737679	I1C-U	up to 1.25%
ALMA Platinum IV CQS Asian Macro	USD	LU2275738131	I2C-E	up to 1.00%
ALMA Platinum IV CQS Asian Macro	USD	LU2275738057	I2C-U	up to 1.00%
ALMA Platinum IV DLD Convertible Arbitrage	USD	LU2334539355	I1C-U	up to 1.00%
ALMA Platinum IV DLD Convertible Arbitrage	USD	LU2334539942	I2C-E	up to 0.75%
ALMA Platinum IV DLD Convertible Arbitrage	USD	LU2334539868	I2C-U	up to 0.75%

# Alma Platinum IV

## Notes to the Financial Statements (continued) as at 31 July 2021

### 5. Administrative Expenses

a) Remuneration payable to the Depositary, the Administrative Agent and the Registrar and Transfer Agent.

The Company will pay to the Depositary, the Administrative Agent and the Registrar and Transfer Agent annual fees which will vary up to a maximum of 0.5% of the net asset value at the Company level subject to a minimum fee per sub-fund of up to EUR 65,000. These fees are payable on a monthly basis and do not include any transaction related fees, and costs of sub-custodians or similar agents. The Depositary, the Administrative Agent as well as the Registrar and Transfer Agent are also entitled to be reimbursed of reasonable disbursements and out of pocket expenses which are not included in the above mentioned fees.

b) Other administrative expenses

Other administrative expenses may include but are not limited to, the costs and expenses relating to the establishment of the Company; organisation and registration costs; licence fees payable to licence holders of an index; expenses for legal and auditing services and in respect of any tax reporting; cost of any proposed listings; maintaining such listings; printing share certificates; all reasonable out-of-pocket expenses of the Board of Directors and any remuneration to be paid to any Director (as may be applicable); foreign registration fees and fees relating to the maintenance of such registrations including translation costs and local legal costs and other expenses due to supervisory authorities in various jurisdictions and local representatives' remunerations in foreign jurisdictions; insurance; interest; costs of publication of the Net Asset Value and such other information which is required to be published in the different jurisdictions; compiling and printing of prospectuses, key investor information documents and shareholder reports; preparation, maintenance, translation and updating of investors fact-sheets of Sub-Funds and monitoring the performance of the Sub-Funds including the costs of any software associated with such monitoring; and, maintaining the website in respect of the Company and the Sub-Funds which provides investors with information on the Company and the Sub-Funds including, but not limited to, provision of Net Asset Values, secondary market prices and updated prospectuses.

### 6. Performance Fee

Performance Fees exist for 5 Sub-Funds:

1) Alma Platinum IV Systematic Alpha

For all Share Classes, if the Gross Asset Value per Share for a Share Class is above the relevant High Water Mark, an amount per Share, calculated on each Valuation Day, equal to 18% of the Daily Return.

Each Performance Fee Amount, positive or negative, will contribute to the accrued performance fee of that Share Class and will be reflected in the Net Asset Value.

where:

"Daily Return" means the difference between the Gross Asset Value per Share and the larger of a) the prior day Net Asset Value per share and b) the High Water Mark.

"Gross Asset Value" means, on any Valuation Day, the Net Asset Value of the relevant Share Class calculated on such Valuation Day without taking into account any deduction for the Valuation Day's Performance Fee Amount.

"Gross Asset Value per Share" means, on any Valuation Day, the Gross Asset Value attributable to all the Shares issued in a respective Share Class, divided by the number of Shares issued by the relevant Share Class.

"High Water Mark" means on any Valuation Day:

- (i) up to, and including, the first Performance Fee Period End Date as of which the Net Asset Value per Share is greater than the High Water Mark, the Initial High Water Mark increased by the cumulative Hurdle Adjustments in relation to each Valuation Day from, and including 1st July 2019, to and including such Valuation Day; and
- (ii) thereafter the Net Asset Value per Share as at the most recent Performance Fee Period End Date as of which the Net Asset Value per Share was higher than the High Water Mark increased by the cumulative Hurdle Adjustments in relation to each Valuation Day from, and excluding, such Performance Fee Period End Date to, and including, such Valuation Day.

"Initial High Water Mark" for a Share Class will be determined by the Board of Directors as of 1<sup>st</sup> July 2019.

"Hurdle Rate" means the 3-month LIBOR rate of the respective Share Class Currency (subject to a floor of 0%), which is reset at the end of each quarter (on the last Valuation Day in March, June, September and December) for the following

# Alma Platinum IV

## Notes to the Financial Statements (continued) as at 31 July 2021

### 6. Performance Fee (continued)

#### 1) Alma Platinum IV Systematic Alpha (continued)

calendar quarter. If LIBOR ceases to be available or, in the opinion of the Board of Directors, ceases to be a suitable rate for this purpose, then the Board of Directors may determine a replacement rate at its sole discretion.

"Hurdle Adjustment" on any Valuation Day is the product of (a) the Net Asset Value per Share at the end of the most recent Performance Fee Period End Date as of which the Net Asset Value per Share was higher than the High Water Mark (or, if there is no such Performance Fee Period End Date, the Initial High Water Mark), (b) the applicable Cash Management Portfolio Ratio for that Valuation Day and (c) the number of days since the last Valuation Day divided by 365 times the applicable Hurdle Rate.

"Cash Management Portfolio Ratio" is the ratio of the Cash Management Portfolio in the Sub-Fund as compared to the Sub-Fund's Net Asset Value, determined at the end of each month for the following calendar month.

For the avoidance of doubt, Performance Fee calculations take into account dividends paid (if any) during the Performance Fee Period.

"Performance Fee Period End Dates" means the last Valuation Day of June in each year.

"Performance Fee Period" means the period from, but excluding a Performance Fee Period End Date to, and including, the next succeeding Performance Fee Period End Date, provided that the first Performance Fee Period will commence on the Launch Date and end on the first Performance Fee Period End Date.

"Performance Fee Payment Dates" means the Performance Fee Amounts (negative and positive) that have accrued for a Performance Fee Period will be aggregated and if this is a positive amount it shall be payable out of the assets of the Sub-Fund on an annual basis, within 14 Business Days following each Performance Fee Period End Date.

If a Share is redeemed during a Performance Fee Period and prior to a Performance Fee Period End Date, the accrued but unpaid Performance Fee Amounts calculated in respect of such Share as at the Valuation Day as of which such Share is redeemed shall be crystallised and become payable to the Investment Manager within 14 Business Days following the end of the month in which such redemption takes places.

During the period, no performance fees have been recorded for Alma Platinum IV Systematic Alpha.

#### 2) Alma Platinum IV Selwood Market Neutral Credit

"Performance Fee Amount" means if the Gross Asset Value per Share for a Share Class is above the relevant High Water Mark, an amount per Share, calculated on each Valuation Day, equal to:

- (iii) for all Share Classes other than I2C and I3C Share Classes, 20% of the Daily Percentage Return;
- (iv) for I2C Share Classes, 15% of the Daily Percentage Return; and
- (v) for I3C Share Classes, 10% of the Daily Percentage Return.

Each Performance Fee Amount, positive or negative, will contribute to the accrued performance fee of that Share Class and will be reflected in the Net Asset Value.

Where:

"Daily Percentage Return" means the percentage return between the Gross Asset Value per Share and the larger of a) the prior day Net Asset Value per share and b) the High Water Mark.

"Gross Asset Value" means, on any Valuation Day, the Net Asset Value of the relevant Share Class calculated on such Valuation Day without taking into account any deduction for the days Performance Fee Amount.

"Gross Asset Value per Share" means, on any Valuation Day, the Gross Asset Value attributable to all the Shares issued in a respective Share Class, divided by the number of Shares issued by the relevant Share Class.

"High Water Mark" means (i) on any Valuation Day up to, and including, the first Performance Fee Period End Date, the Initial Issue Price and (ii) on any Valuation Day thereafter, the greater of (a) the Net Asset Value per Share as at the first immediately preceding Performance Fee Period End Date in respect of which a Performance Fee was payable and (b) the Initial Issue Price.

# Alma Platinum IV

## Notes to the Financial Statements (continued) as at 31 July 2021

### 6. Performance Fee (continued)

#### 2) Alma Platinum IV Selwood Market Neutral Credit (continued)

“Performance Fee Period End Dates” means the last Valuation Day of December in each year.

“Performance Fee Period” means the period from, but excluding a Performance Fee Period End Date to, and including, the next succeeding Performance Fee Period End Date, provided that the first Performance Fee Period will commence on the Launch Date and end on the first Performance Fee Period End Date.

“Performance Fee Payment Dates” means the aggregate of the Performance Fee Amounts (if any) accrued during the Performance Fee Period will be payable out of the assets of the Sub-Fund on an annual basis, within 14 Business Days following each Performance Fee Period End Date.

If a Share is redeemed during a Performance Fee Period and prior to a Performance Fee Period End Date, the Performance Fee Amount calculated in respect of such Share as at the Valuation Day as of which such Share is redeemed shall be crystallised and become payable to the Investment Manager within 14 Business Days following the end of the month in which such redemption takes places.

During the period, performance fees have been crystallised of EUR 173,407 for Alma Platinum IV Selwood Market Neutral Credit. An amount of EUR 138,202 remains payable at the period end.

#### 3) Alma Platinum IV UBS Multi Strategy Alternatives

“Performance Fee Amount” means Sub-Investment Managers may be paid a Performance Fee payable out of the Sub-Fund’s assets. For each such Sub-Investment Manager, the Performance Fee shall be calculated separately based on the performance of the Base Assets managed by that Sub-Investment Manager.

The Performance Fee will be calculated and accrued daily and will be crystallized at the Performance Fee Period End Date.

The entitlement of a Sub-Investment Manager to the Performance Fee arises when the Base Asset Value of the respective Segment is above the High Water Mark of the respective Segment.

The Performance Fee amounts to a maximum of 20% per annum of the positive excess performance of the Base Asset Value above the High Water Mark.

Where:

“Base Assets” means the assets which a Sub-Investment Manager manages on behalf of a Segment.

“Base Asset Value” means:

(i) For Brilliance Asset Management Limited, DLD Asset Management LP, Asymmetry Capital Management LP, BlueBay Asset Management LLP, Oceanwood Capital Management LLP, Magnetar Financial LLC, Millburn Ridgefield Corporation and York UCITS Holdings, LLC, the total market value on each Valuation Day of the Base Assets in EUR, after deduction of any fees or costs incurred in relation to the buying and selling of Base Assets, the sub-investment management fee and the Fixed Fee, but prior to the deduction of any Performance Fee.

(ii) For Two Sigma Investments, the total market value on each Valuation Day of the Base Assets in USD, after deduction of any fees or costs incurred in relation to the buying and selling of Base Assets and the subinvestment management fee, but prior to the deduction of any Performance Fee.

“High Water Mark” means, in respect of a Segment, the highest Base Asset Value previously achieved and for which a Performance Fee was accrued and crystallized or, if higher, the Base Asset Value at launch of the Segment in each case adjusted by any subsequent assets allocated to or withdrawn from the Sub-Investment Manager’s Base Assets within the Segment to the relevant Valuation Day.

For the avoidance of doubt, no Performance Fee has been paid to the Management Company, Alma Capital Investment Management (appointed 11 January 2020) nor to the Investment Advisor UBS Hedge Fund Solutions LLC.

“Performance Fee Period End Date” means, with respect to each Segment, the last Valuation Day of December in each year and in case of termination of the appointment of the relevant Sub-Investment Manager, the last Valuation Day prior to the effective date of such termination.

# Alma Platinum IV

## Notes to the Financial Statements (continued) as at 31 July 2021

### 6. Performance Fee (continued)

#### 3) Alma Platinum IV UBS Multi Strategy Alternatives (continued)

"Performance Fee Period" means, with respect to each Segment, the period from, but excluding a Performance Fee Period End Date to, and including, the next succeeding Performance Fee Period End Date, provided that the first Performance Fee Period will commence on the launch of the Segment and end on the first Performance Fee Period End Date.

"Performance Fee Payment Dates" means, with respect to each Segment, the relevant Performance Fee Amount (if any) is payable out of the assets of the Sub-Fund on an annual basis, within 14 Business Days following each Performance Fee Period End Date.

If a net withdrawal is made from a Segment which causes a net reduction of the Base Asset Value during a Performance Fee Period and prior to a Performance Fee Period End Date, the Performance Fee Amount calculated in respect of such net withdrawal as at the Valuation Day as of which such amount is redeemed shall be crystallised and become payable to the Sub-Investment Manager within 14 Business Days following the end of the month in which such redemption takes place.

During the period, performance fees of EUR 70,702.69 have crystallised in the Segments of Alma Platinum IV UBS Multi Strategy Alternatives. An amount of EUR 496,373 remains payable at the period end.

#### 4) Alma Platinum IV CQS Asian Macro

If the Gross Asset Value per Share for a Share Class is above the relevant High Water Mark, an amount per Share, calculated on each Valuation Day, equal to:

- (i) for all Share Classes other than I2C Share Classes, 20% of the Daily Percentage Return; and
- (ii) For I2C Share Classes, 10% of the Daily Percentage Return;

Each Performance Fee Amount, positive or negative, will contribute to the accrued performance fee of that Share Class and will be reflected in the Net Asset Value. where:

"Daily Percentage Return" means the percentage return between the Gross Asset Value per Share and the larger of a) the prior day Net Asset Value per share and b) the High Water Mark.

"Gross Asset Value" or "GAV" means, on any Valuation Day, the Net Asset Value of the relevant Share Class calculated on such Valuation Day without taking into account any deduction for the day's Performance Fee Amount.

"Gross Asset Value per Share" means, on any Valuation Day, the Gross Asset Value attributable to all the Shares issued in a respective Share Class, divided by the number of Shares issued by the relevant Share Class.

"High Water Mark" means (i) on any Valuation Day up to, and including, the first Performance Fee Period End Date, the Initial Issue Price and (ii) on any Valuation Day thereafter, the greater of (a) the Net Asset Value per Share as at the first immediately preceding Performance Fee Period End Date in respect of which a Performance Fee was payable and (b) the Initial Issue Price.

"Performance Fee Period End Dates" means the last Valuation Day of December in each year.

"Performance Fee Period" means the period from, but excluding a Performance Fee Period End Date to, and including, the next succeeding Performance Fee Period End Date, provided that the first Performance Fee Period will commence on the Launch Date and end on the first Performance Fee Period End Date.

"Performance Fee Payment Dates" means the Performance Fee Amount (if any) is payable out of the assets of the Sub-Fund on an annual basis, within 14 Business Days following each Performance Fee Period End Date.

If a Share is redeemed during a Performance Fee Period and prior to a Performance Fee Period End Date, the Performance Fee Amount calculated in respect of such Share as at the Valuation Day as of which such Share is redeemed shall be crystallised and become payable to the Investment Manager within 14 Business Days following the end of the month in which such redemption takes places.

During the period, no performance fees have been recorded for Alma Platinum IV CQS Asian Macro

# Alma Platinum IV

## Notes to the Financial Statements (continued) as at 31 July 2021

### 6. Performance Fee (continued)

#### 5) Alma Platinum IV DLD Convertible Arbitrage

If the Gross Asset Value per Share for a Share Class is above the relevant High Water Mark, an amount per Share, calculated on each Valuation Day, equal to:

- (i) for all Share Classes other than I2C Share Classes, 15% of the Daily Percentage Return;
- (ii) For I2C Share Classes, 10% of the Daily Percentage Return;

Each Performance Fee Amount, positive or negative, will contribute to the accrued performance fee of that Share Class and will be reflected in the Net Asset Value. where:

"Daily Percentage Return" means the percentage return between the Gross Asset Value per Share and the larger of a) the prior day Net Asset Value per share and b) the High Water Mark.

"Gross Asset Value" or "GAV" means, on any Valuation Day, the Net Asset Value of the relevant Share Class calculated on such Valuation Day without taking into account any deduction for the day's Performance Fee Amount.

"Gross Asset Value per Share" means, on any Valuation Day, the Gross Asset Value attributable to all the Shares issued in a respective Share Class, divided by the number of Shares issued by the relevant Share Class.

"High Water Mark" means (i) on any Valuation Day up to, and including, the first Performance Fee Period End Date, the Initial Issue Price and (ii) on any Valuation Day thereafter, the greater of (a) the Net Asset Value per Share as at the first immediately preceding Performance Fee Period End Date in respect of which a Performance Fee was payable and (b) the Initial Issue Price.

"Performance Fee Period End Dates" means the last Valuation Day of December in each year.

"Performance Fee Period" means the period from, but excluding a Performance Fee Period End Date to, and including, the next succeeding Performance Fee Period End Date, provided that the first Performance Fee Period will commence on the Launch Date and end on the first Performance Fee Period End Date.

"Performance Fee Payment Dates" means the Performance Fee Amount (if any) is payable out of the assets of the Sub-Fund on an annual basis, within 14 Business Days following each Performance Fee Period End Date.

If a Share is redeemed during a Performance Fee Period and prior to a Performance Fee Period End Date, the Performance Fee Amount calculated in respect of such Share as at the Valuation Day as of which such Share is redeemed shall be crystallised and become payable to the Investment Manager within 14 Business Days following the end of the month in which such redemption takes places.

During the period, no performance fees have been recorded for Alma Platinum IV DLD Convertible Arbitrage.

### 7. Credit Default Swaps ("CDS")

As at 31 July 2021, the following CDS were outstanding for the Sub-Fund Alma Platinum IV Selwood Market Neutral Credit:

Description	Spread in %	Currency	Nominal	Maturity Date	Net unrealised gain / (loss) EUR	
S26 V1 3Y 1 6-12	BUY	1	EUR	10,000,000	12/20/2021	36,777
S26 V2 1Y 1 12 1	BUY	1	USD	1,000,000	12/20/2021	(3,301)
S26 V2 1Y 1 12 1	SELL	1	EUR	1,000,000	12/20/2021	(3,954)
JAG LD ROV 5% 14-15.02.22	SELL	5	EUR	2,000,000	12/20/2021	30,907
CDX-NAIGS27V1-5Y	BUY	1	USD	4,000,000	12/20/2021	10,797
SCOTT&SOUTH 5,875% 99-22.9.22	SELL	1	EUR	5,000,000	12/20/2021	(17,969)
O/S	BUY	1	USD	20,000,000	12/20/2021	66,011
IG27V15Y17-15	BUY	1	USD	25,000,000	12/20/2021	(82,513)
S26 V2 1Y 1 3-6	SELL	1	EUR	25,000,000	12/20/2021	93,595
IG29V15Y13-7	BUY	1	USD	30,000,000	12/20/2021	(99,016)
ITXEB526-ITXEB526 INDEX	SELL	1	EUR	38,500,000	12/20/2021	143,610

# Alma Platinum IV

## Notes to the Financial Statements (continued) as at 31 July 2021

### 7. Credit Default Swaps ("CDS") (continued)

Description		Spread in %	Currency	Nominal	Maturity Date	Net unrealised gain / (loss) EUR
ITXEB526-ITXEB526 INDEX	SELL	1	EUR	44,000,000	12/20/2021	164,126
S26 V2 2Y 5 2-35	BUY	5	EUR	50,000,000	12/20/2021	(980,364)
S30 V2 2Y 1 1-3	BUY	1	EUR	100,000,000	12/20/2021	(135,363)
ITXEB330-ITRX EUR CDSI S30 3Y CORP	SELL	1	EUR	173,000,000	12/20/2021	641,276
ITXEB330-ITRX EUR CDSI S30 3Y CORP	SELL	1	EUR	499,500,000	12/20/2021	1,851,546
CDX-NAIGS32V1-5Y	SELL	1	USD	250,000,000	06/20/2023	1,551,746
CDX-NAIGS29V1-5Y	SELL	1	USD	250,000	12/20/2022	2,197
S28 V2 5Y 1 0 3	SELL	1	EUR	2,500,000	12/20/2022	(107,896)
E.ON 0,875% 17-22.05.24	BUY	1	EUR	5,000,000	12/20/2022	(61,142)
O/S	SELL	1	EUR	6,000,000	12/20/2022	(39,457)
IG29V15Y13-7	SELL	1	USD	10,000,000	12/20/2022	63,525
S28 V1 4Y 1 0-3	BUY	1	EUR	15,000,000	12/20/2022	647,375
S28 V5 5Y 5 20-35	SELL	5	EUR	15,300,000	12/20/2022	1,037,348
O/S	SELL	1	USD	19,000,000	12/20/2022	120,697
E.ON 0,875% 17-22.05.24	BUY	1	EUR	20,000,000	12/20/2022	(244,568)
S28 V1 4Y 1 0-3	BUY	1	EUR	20,000,000	12/20/2022	863,166
S32 V1 3Y 1 0-2	SELL	1	EUR	25,000,000	12/20/2022	(1,641,348)
S28 V5 5Y 2 3 6	SELL	1	EUR	33,000,000	12/20/2022	396,397
O/S	SELL	1	USD	50,000,000	12/20/2022	317,623
S32 V1 3Y 1 3-6	SELL	1	EUR	60,000,000	12/20/2022	692,112
O/S	SELL	1	USD	60,000,000	12/20/2022	614,242
O/S	SELL	1	USD	60,000,000	12/20/2022	614,242
IG27V15Y17-15	SELL	1	USD	100,000,000	12/20/2022	1,165,976
ITRAXX EUR CDSI S28 5Y	SELL	1	EUR	131,525,000	12/20/2022	1,584,710
ITRAXX EUR CDSI S28 5Y	SELL	1	EUR	166,630,000	12/20/2022	2,007,681
AUTOSTRAD 5,875%04-9.6.24EMTN	BUY	1	EUR	2,000,000	06/20/2023	(12,190)
AUTOSTRAD 5,875%04-9.6.24EMTN	BUY	1	EUR	3,000,000	06/20/2023	(18,284)
AUTOSTRAD 5,875%04-9.6.24EMTN	BUY	1	EUR	5,000,000	06/20/2023	(30,474)
ITRAXX-FINSENS29V2-5	BUY	1	EUR	50,000,000	06/20/2023	(787,165)
ITRAXX-EUROPES29V2-5	SELL	1	EUR	50,000,000	06/20/2023	765,538
S30 V1 4Y 1 3.2-6.4	SELL	4	EUR	2,500,000	12/20/2023	103,167
S30 V2 4Y 5 2-35	SELL	5	EUR	15,000,000	12/20/2023	1,600,525
S30 V2 4Y 1 0-3	BUY	1	EUR	20,000,000	12/20/2023	2,323,850
S31 V1 4Y 1 0-3	BUY	1	USD	20,000,000	12/20/2023	2,932,983
S30 V2 4Y 1 0-1	SELL	1	EUR	20,000,000	12/20/2023	(4,401,579)
S30 V2 4Y 1 0-3	BUY	1	EUR	20,000,000	12/20/2023	2,323,850
S30 V2 4Y 1 0-3	BUY	1	EUR	20,000,000	12/20/2023	2,323,850
S30 V2 4Y 1 0-1	SELL	1	EUR	20,000,000	12/20/2023	(4,401,579)
S30 V2 4Y 1 0-1	SELL	1	EUR	20,000,000	12/20/2023	(4,401,579)
S31 V1 4Y 1 0-1	SELL	1	USD	20,000,000	12/20/2023	(5,219,030)
ITRAXX-EUROPES30V2-5	SELL	1	EUR	22,100,000	12/20/2023	397,874
S30 V1 4Y 1 6.4-100	BUY	0.46	EUR	100,000,000	12/20/2023	(818,679)
S30 V2 4Y 1 12-100	SELL	1	EUR	125,000,000	12/20/2023	2,849,942
O/S	SELL	1	EUR	150,000,000	12/20/2023	2,300,170
S30 V1 5Y 1 12-100	SELL	1	EUR	150,000,000	12/20/2023	3,419,930
S30 V1 5Y 1 2-100	SELL	1	EUR	175,000,000	12/20/2023	3,989,918
S30 V1 5Y 1 12-100	SELL	1	EUR	190,000,000	12/20/2023	4,331,912
O/S	SELL	1	USD	375,000,000	12/20/2023	7,273,400
S30 V1 5Y 1 12-100	SELL	1	EUR	500,000,000	12/20/2023	11,399,767
ITRX XOVER CDSI S31 5Y CORP	BUY	5	EUR	24,266,840	06/20/2024	(2,334,009)
ITRX XOVER CDSI S31 5Y CORP	BUY	5	EUR	24,266,840	06/20/2024	(2,334,009)
ITRAXX-XOVERS32V1-5Y	BUY	5	EUR	240,003	12/20/2024	(25,978)
S32 V1 5Y 1 0-3	BUY	1	EUR	20,000,000	12/20/2024	3,742,383
S32 V1 5Y 1 0-1	SELL	1	EUR	20,000,000	12/20/2024	(6,346,137)
S32 V1 5Y 1 1 3	SELL	1	EUR	20,000,000	12/20/2024	(2,069,260)

# Alma Platinum IV

## Notes to the Financial Statements (continued) as at 31 July 2021

### 7. Credit Default Swaps ("CDS") (continued)

Description		Spread in %	Currency	Nominal	Maturity Date	Net unrealised gain / (loss) EUR
O/S	SELL	1	EUR	25,000,000	12/20/2024	(160,395)
S32 V1 5Y 1 0-3	BUY	1	EUR	30,000,000	12/20/2024	5,613,575
S32 V1 5Y 1 0-1	SELL	1	EUR	30,000,000	12/20/2024	(9,519,205)
S32 V1 5Y 1 3-6	BUY	1	EUR	50,000,000	12/20/2024	2,710,978
S32 V1 5Y 5 35-100	SELL	5	EUR	65,000,000	12/20/2024	10,017,207
S32 V1 4Y 1 12-100	SELL	1	EUR	250,000,000	12/20/2024	7,696,730
ITRAXX-EUROPES33V1-5	SELL	1	EUR	26,200,000	06/20/2025	636,515
O/S	SELL	1	EUR	7,200,000	12/20/2025	25,704
O/S	SELL	1	EUR	125,000,000	12/20/2025	4,762,388
ITRAXX-EUROPES35V1-5	BUY	1	EUR	92,000,000	06/20/2026	(2,416,307)
S32 V1 6Y 1 3-12	SELL	1	EUR	112,500,000	12/20/2026	(3,019,059)
S26 V2 6Y 1 0-12	SELL	1	EUR	120,000,000	12/20/2026	(12,504,537)
ITRX EUR CDSI S32 7Y CORP	BUY	1	EUR	172,500,000	12/20/2026	(4,187,712)
ITRX EUR CDSI S32 7Y CORP	BUY	1	EUR	172,500,000	12/20/2026	(4,187,712)
ITRAXX-EUROPES26V2-1	BUY	1	EUR	246,000,000	12/20/2026	(6,108,486)
ITRAXX-EUROPES26V2-1	BUY	1	EUR	258,000,000	12/20/2026	(6,406,461)
<b>Total</b>						<b>13,133,125</b>

### 8. Forward Foreign Exchange Contracts

At 31 July 2021, the Sub-Fund Alma Platinum IV Systematic Alpha had the following forward foreign exchange contracts outstanding:

Purchase	Share Class	Sale	Maturity date	Unrealised gain / (loss) USD	
USD	12,161	EUR	10,309	02/08/2021	(64)
GBP	215	USD	299	02/08/2021	1
BRL	505,614	USD	100,000	03/08/2021	(1,786)
BRL	502,075	USD	100,000	03/08/2021	(2,473)
BRL	1,001,895	USD	200,000	03/08/2021	(5,384)
BRL	1,010,604	USD	200,000	03/08/2021	(3,692)
BRL	499,074	USD	100,000	03/08/2021	(3,056)
BRL	990,817	USD	200,000	03/08/2021	(7,536)
BRL	1,480,021	USD	300,000	03/08/2021	(12,509)
BRL	493,378	USD	100,000	03/08/2021	(4,162)
BRL	501,763	USD	100,000	03/08/2021	(2,534)
BRL	500,752	USD	100,000	03/08/2021	(2,730)
USD	200,000	BRL	1,024,228	03/08/2021	1,046
USD	300,000	BRL	1,577,546	03/08/2021	(6,436)
USD	300,000	BRL	1,562,648	03/08/2021	(3,542)
USD	300,000	BRL	1,550,460	03/08/2021	(1,174)
USD	400,000	BRL	2,072,140	03/08/2021	(2,509)
EUR	84,473	USD	100,427	03/08/2021	(251)
GBP	69,216	USD	96,769	03/08/2021	(535)
PHP	10,048,000	USD	200,000	27/08/2021	669
PHP	15,142,500	USD	300,000	27/08/2021	2,411
INR	22,495,560	USD	300,000	31/08/2021	1,350
KRW	229,832,000	USD	200,000	31/08/2021	(276)
IDR	2,914,980,000	USD	200,000	31/08/2021	930
INR	22,466,190	USD	300,000	31/08/2021	957
IDR	1,457,080,000	USD	100,000	31/08/2021	437
INR	22,486,500	USD	300,000	31/08/2021	1,229

# Alma Platinum IV

## Notes to the Financial Statements (continued) as at 31 July 2021

### 8. Forward Foreign Exchange Contracts (continued)

Purchase	Share Class		Sale		Maturity date	Unrealised gain / (loss) USD
KRW		114,085,400	USD	100,000	31/08/2021	(860)
RUB		7,458,680	USD	100,000	31/08/2021	1,565
RUB		7,457,570	USD	100,000	31/08/2021	1,550
INR		7,511,100	USD	100,000	31/08/2021	619
RUB		15,019,160	USD	200,000	31/08/2021	4,516
KRW		115,122,000	USD	100,000	31/08/2021	41
USD		100,000	TWD	2,804,920	31/08/2021	(282)
INR		37,609,300	USD	500,000	31/08/2021	3,814
INR		37,485,050	USD	500,000	31/08/2021	2,150
RUB		14,967,511	USD	200,000	31/08/2021	3,813
IDR		5,816,400,000	USD	400,000	31/08/2021	924
RUB		29,721,960	USD	400,000	31/08/2021	4,724
USD		100,000	KRW	115,104,000	31/08/2021	(25)
KRW		461,308,000	USD	400,000	31/08/2021	877
USD		300,000	TWD	8,406,012	31/08/2021	(532)
CLP		150,834,380	USD	200,000	31/08/2021	(1,351)
RUB		14,795,256	USD	200,000	31/08/2021	1,467
RUB		14,892,417	USD	200,000	31/08/2021	2,790
EUR		201,727	USD	238,737	31/08/2021	618
EUR	I5E	53,343	USD	63,124	31/08/2021	169
USD	ICE	1,099,691	EUR	929,339	31/08/2021	(2,996)
EUR	R6E	1,113,044	USD	1,317,136	31/08/2021	3,524
EUR		117,725	USD	139,323	31/08/2021	361
EUR		19,711,181	USD	23,325,502	31/08/2021	62,406
EUR	R0E	1,081,539	USD	1,279,855	31/08/2021	3,424
EUR	RCA	34,985	USD	41,400	31/08/2021	111
EUR		8,336,050	USD	9,864,581	31/08/2021	26,392
GBP	R0G	436,592	USD	606,174	31/08/2021	874
GBP	I5G	8,071	USD	11,206	31/08/2021	16
GBP	ICG	4,999,908	USD	6,941,983	31/08/2021	10,015
GBP		324,583	USD	450,720	31/08/2021	588
GBP	R0G	2,808,360	USD	3,899,189	31/08/2021	5,625
GBP		105,362	USD	146,308	31/08/2021	191
GBP		12,794,417	USD	17,764,050	31/08/2021	25,627
USD	ICG	2,381	GBP	1,715	31/08/2021	(4)
GBP	IDG	184,497	USD	256,160	31/08/2021	370
GBP		45,572	USD	63,273	31/08/2021	91
GBP		1,152	USD	1,600	31/08/2021	2
GBP		209,453	USD	290,810	31/08/2021	420
CHF	RCC	2,758,524	USD	3,019,926	31/08/2021	26,097
CHF	ICC	1,651,127	USD	1,807,590	31/08/2021	15,621
CHF	R6C	31,362	USD	34,334	31/08/2021	297
NOK		9,501,675	USD	1,072,067	31/08/2021	3,361
NOK		240,593	USD	27,155	31/08/2021	76
SGD	RCS	453,666	USD	333,676	31/08/2021	1,316
USD		100,000	INR	7,466,000	31/08/2021	(15)
USD		100,000	CLP	75,920,000	31/08/2021	13
GBP		4,316	USD	5,987	31/08/2021	14
USD		100,000	KRW	115,586,590	31/08/2021	(445)
USD		100,000	KRW	115,006,900	31/08/2021	59
BRL		1,028,201	USD	200,000	02/09/2021	(1,118)

# Alma Platinum IV

## Notes to the Financial Statements (continued) as at 31 July 2021

### 8. Forward Foreign Exchange Contracts (continued)

Purchase	Share Class		Sale		Maturity date	Unrealised gain / (loss) USD
BRL		1,583,547	USD	300,000	02/09/2021	6,301
BRL		1,568,701	USD	300,000	02/09/2021	3,429
BRL		1,556,641	USD	300,000	02/09/2021	1,096
BRL		2,080,488	USD	400,000	02/09/2021	2,423
BRL		510,532	USD	100,000	02/09/2021	(1,249)
CNH		4,000,000	USD	622,449	15/09/2021	(5,953)
CNH		500,000	USD	77,697	15/09/2021	(635)
CNH		5,500,000	USD	854,622	15/09/2021	(6,940)
SEK		4,000,000	EUR	397,336	15/09/2021	(6,551)
NOK		4,000,000	EUR	396,916	15/09/2021	(18,297)
CNH		500,000	USD	77,802	15/09/2021	(740)
CNH		2,500,000	USD	389,011	15/09/2021	(3,701)
CNH		2,500,000	USD	388,991	15/09/2021	(3,682)
ZAR		3,000,000	USD	218,419	15/09/2021	(14,542)
NOK		6,000,000	EUR	594,335	15/09/2021	(26,214)
SEK		6,000,000	EUR	595,204	15/09/2021	(8,878)
CNH		500,000	USD	77,741	15/09/2021	(679)
CNH		2,000,000	USD	310,985	15/09/2021	(2,737)
CNH		2,000,000	USD	310,974	15/09/2021	(2,726)
NOK		6,000,000	EUR	595,572	15/09/2021	(27,681)
SEK		6,000,000	EUR	595,626	15/09/2021	(9,378)
CNH		2,500,000	USD	389,283	15/09/2021	(3,973)
NOK		6,000,000	EUR	589,943	15/09/2021	(21,007)
SEK		6,000,000	EUR	594,831	15/09/2021	(8,435)
CNH		3,000,000	USD	467,143	15/09/2021	(4,771)
TRY		500,000	USD	55,753	15/09/2021	2,220
TRY		1,000,000	USD	111,967	15/09/2021	3,978
CNH		2,500,000	USD	389,302	15/09/2021	(3,992)
CNH		500,000	USD	77,876	15/09/2021	(814)
CNH		3,000,000	USD	467,245	15/09/2021	(4,873)
SEK		7,000,000	EUR	696,417	15/09/2021	(12,744)
NOK		6,000,000	EUR	594,920	15/09/2021	(26,907)
SEK		1,000,000	EUR	99,285	15/09/2021	(1,579)
PLN		500,000	EUR	111,547	15/09/2021	(2,501)
ZAR		4,000,000	USD	291,487	15/09/2021	(19,652)
ZAR		3,000,000	USD	218,690	15/09/2021	(14,814)
ZAR		3,000,000	USD	216,695	15/09/2021	(12,818)
EUR		110,210	PLN	500,000	15/09/2021	917
CNH		500,000	USD	77,657	15/09/2021	(595)
NOK		1,000,000	EUR	98,259	15/09/2021	(3,425)
CNH		500,000	USD	77,098	15/09/2021	(36)
EUR		97,645	NOK	1,000,000	15/09/2021	2,699
EUR		97,774	SEK	1,000,000	15/09/2021	(212)
EUR		194,283	NOK	2,000,000	15/09/2021	4,201
EUR		195,540	SEK	2,000,000	15/09/2021	(433)
EUR		98,173	SEK	1,000,000	15/09/2021	262
EUR		98,809	SEK	1,000,000	15/09/2021	1,016
EUR		98,383	NOK	1,000,000	15/09/2021	3,574
SEK		1,000,000	EUR	98,745	15/09/2021	(939)
USD		69,654	ZAR	1,000,000	15/09/2021	1,705
CNH		500,000	USD	76,991	15/09/2021	71

# Alma Platinum IV

## Notes to the Financial Statements (continued) as at 31 July 2021

### 8. Forward Foreign Exchange Contracts (continued)

Purchase	Share Class	Sale	Maturity date	Unrealised gain / (loss) USD	
USD	55,170	TRY	500,000	15/09/2021	(2,870)
EUR	97,639	NOK	1,000,000	15/09/2021	2,691
EUR	98,228	SEK	1,000,000	15/09/2021	327
CNH	500,000	USD	76,665	15/09/2021	396
CNH	500,000	USD	76,935	15/09/2021	127
EUR	98,062	NOK	1,000,000	15/09/2021	3,193
CNH	1,000,000	USD	154,070	15/09/2021	54
NOK	1,000,000	EUR	97,998	15/09/2021	(3,115)
CNH	500,000	USD	76,889	15/09/2021	173
SEK	1,000,000	EUR	98,236	15/09/2021	(336)
CNH	500,000	USD	76,891	15/09/2021	170
CNH	500,000	USD	76,743	15/09/2021	319
EUR	192,354	NOK	2,000,000	15/09/2021	1,912
CNH	500,000	USD	76,672	15/09/2021	390
EUR	109,792	PLN	500,000	15/09/2021	420
SEK	1,000,000	EUR	98,085	15/09/2021	(157)
USD	153,713	CNH	1,000,000	15/09/2021	(413)
EUR	97,880	SEK	1,000,000	15/09/2021	(87)
NOK	1,000,000	EUR	96,774	15/09/2021	(1,663)
EUR	98,098	SEK	1,000,000	15/09/2021	172
NOK	1,000,000	EUR	96,890	15/09/2021	(1,800)
NOK	2,000,000	EUR	193,089	15/09/2021	(2,782)
EUR	109,002	PLN	500,000	15/09/2021	(518)
USD	231,158	CNH	1,500,000	15/09/2021	(28)
EUR	195,504	SEK	2,000,000	15/09/2021	(476)
EUR	108,897	PLN	500,000	15/09/2021	(642)
EUR	97,571	SEK	1,000,000	15/09/2021	(453)
NOK	1,000,000	EUR	96,129	15/09/2021	(898)
CNH	1,000,000	USD	153,542	15/09/2021	582
SEK	1,000,000	EUR	97,394	15/09/2021	663
EUR	108,632	PLN	500,000	15/09/2021	(957)
EUR	94,262	NOK	1,000,000	15/09/2021	(1,317)
EUR	94,634	NOK	1,000,000	15/09/2021	(876)
ZAR	1,000,000	USD	67,692	15/09/2021	267
EUR	192,619	NOK	2,000,000	15/09/2021	2,227
EUR	109,289	PLN	500,000	15/09/2021	(177)
EUR	95,459	NOK	1,000,000	15/09/2021	104
SEK	1,000,000	EUR	98,210	15/09/2021	(305)
EUR	108,875	PLN	500,000	15/09/2021	(668)
USD	76,439	CNH	500,000	15/09/2021	(625)
EUR	95,254	NOK	1,000,000	15/09/2021	(139)
USD	67,902	ZAR	1,000,000	15/09/2021	(58)
EUR	96,189	NOK	1,000,000	15/09/2021	970
USD	77,124	CNH	500,000	15/09/2021	62
EUR	95,589	NOK	1,000,000	15/09/2021	259
SEK	1,000,000	EUR	98,036	15/09/2021	(98)
					<b>(99,910)</b>

# Alma Platinum IV

## Notes to the Financial Statements (continued) as at 31 July 2021

### 8. Forward Foreign Exchange Contracts (continued)

At 31 July 2021, the Sub-Fund Alma Platinum IV Selwood Market Neutral Credit had the following forward foreign exchange contracts outstanding:

Purchase	Share Class		Sale		Maturity date	Unrealised gain / (loss) EUR
USD	I2U	10,792,571	EUR	9,121,086	31/08/2021	(25,367)
USD	RCU	1,080,727	EUR	913,350	31/08/2021	(2,540)
USD	I1U	20,194,302	EUR	17,066,737	31/08/2021	(47,466)
GBP	I1G	13,877,467	EUR	16,282,710	31/08/2021	(20,538)
EUR	I1G	47,370	GBP	40,431	31/08/2021	(8)
						<b>(95,919)</b>

At 31 July 2021, the Sub-Fund Alma Platinum IV UBS Multi Strategy Alternatives had the following forward foreign exchange contracts outstanding:

Purchase	Share Class		Sale		Maturity date	Unrealised gain / (loss) EUR
AUD		4,060,000	USD	3,011,889	18/08/2021	(23,007)
BRL		3,110,000	USD	600,610	18/08/2021	1,675
CAD		4,500,000	USD	3,601,046	18/08/2021	3,068
CHF		3,780,000	USD	4,118,192	18/08/2021	46,095
CLP		424,000,000	USD	567,968	18/08/2021	(8,062)
EUR		750,000	NOK	7,815,487	18/08/2021	4,215
EUR		500,000	PLN	2,287,029	18/08/2021	(807)
EUR		1,130,000	SEK	11,514,215	18/08/2021	1,709
EUR		3,200,000	USD	3,786,937	18/08/2021	7,622
GBP		3,260,000	USD	4,498,055	18/08/2021	29,245
ILS		4,360,000	USD	1,335,114	18/08/2021	13,690
INR		81,180,000	USD	1,086,301	18/08/2021	2,849
JPY		868,000,000	USD	7,873,600	18/08/2021	30,687
KRW		105,000,000	USD	91,272	18/08/2021	(23)
MXN		29,920,000	USD	1,491,084	18/08/2021	9,798
NOK		7,778,479	EUR	750,000	18/08/2021	(7,745)
NOK		7,400,000	USD	840,233	18/08/2021	(2,178)
NZD		3,590,000	USD	2,507,995	18/08/2021	(2,083)
PLN		2,279,797	EUR	500,000	18/08/2021	(776)
PLN		1,790,000	USD	466,322	18/08/2021	(1,140)
RUB		45,300,000	USD	610,693	18/08/2021	6,262
SEK		7,951,770	EUR	780,000	18/08/2021	(796)
SEK		10,660,000	USD	1,236,777	18/08/2021	1,983
SGD		2,360,000	USD	1,739,619	18/08/2021	2,694
USD		2,994,061	AUD	4,060,000	18/08/2021	7,971
USD		702,782	BRL	3,680,000	18/08/2021	(8,674)
USD		4,560,245	CAD	5,740,000	18/08/2021	(31,819)
USD		4,440,889	CHF	4,070,000	18/08/2021	(43,917)
USD		555,943	CLP	417,000,000	18/08/2021	5,700
USD		3,780,099	EUR	3,200,000	18/08/2021	(13,383)
USD		4,470,128	GBP	3,260,000	18/08/2021	(52,794)
USD		816,363	ILS	2,680,000	18/08/2021	(12,043)
USD		266,455	INR	20,020,000	18/08/2021	(1,919)
USD		10,347,493	JPY	1,142,000,000	18/08/2021	(50,109)
USD		49,938	KRW	57,000,000	18/08/2021	341
USD		483,108	MXN	9,690,000	18/08/2021	(3,012)
USD		1,182,882	NOK	10,380,000	18/08/2021	6,668

# Alma Platinum IV

## Notes to the Financial Statements (continued) as at 31 July 2021

### 8. Forward Foreign Exchange Contracts (continued)

Purchase	Share Class		Sale		Maturity date	Unrealised gain / (loss) EUR
USD		1,048,935	NZD	1,500,000	18/08/2021	1,735
USD		463,778	PLN	1,790,000	18/08/2021	(1,005)
USD		604,147	RUB	45,300,000	18/08/2021	(11,805)
USD		1,231,483	SEK	10,660,000	18/08/2021	(6,447)
USD		1,735,985	SGD	2,360,000	18/08/2021	(5,758)
USD		694,419	ZAR	10,140,000	18/08/2021	2,487
ZAR		14,240,000	USD	982,420	18/08/2021	(9,573)
EUR	15J	1,851,234	JPY	240,681,900	31/08/2021	2,580
JPY	15J	10,740,647,710	EUR	82,687,216	31/08/2021	(189,268)
EUR		182,148,453	USD	215,550,323	31/08/2021	488,138
USD		6,713,673	EUR	5,674,782	31/08/2021	(16,660)
AUD		193,173	EUR	120,000	15/09/2021	(341)
AUD		267,497	USD	200,000	15/09/2021	(2,806)
CNH		11,087,596	EUR	1,440,000	15/09/2021	(853)
CNH		33,096,498	USD	5,110,000	15/09/2021	(9,378)
EUR		419,337	AUD	660,038	15/09/2021	10,491
EUR		6,519,524	CNH	51,121,054	15/09/2021	(116,469)
EUR		1,191,956	HKD	11,273,626	15/09/2021	(30,422)
EUR		23,757,016	JPY	3,164,951,697	15/09/2021	(548,512)
EUR		30,000	NOK	313,447	15/09/2021	106
EUR		20,000	PLN	91,252	15/09/2021	27
EUR		25,181,613	USD	30,643,842	15/09/2021	(636,663)
GBP		370,000	USD	514,153	15/09/2021	283
HKD		7,359,799	EUR	800,000	15/09/2021	(2,008)
JPY		220,357,898	EUR	1,695,000	15/09/2021	(2,764)
JPY		150,000,000	USD	1,357,423	15/09/2021	8,292
KRW		6,429,330,800	USD	5,647,270	15/09/2021	(56,174)
NOK		209,440	EUR	20,000	15/09/2021	(25)
PLN		964,200	EUR	210,000	15/09/2021	1,036
PLN		370,000	USD	95,142	15/09/2021	825
RUB		35,460,000	USD	479,298	15/09/2021	2,076
SGD		330,000	USD	243,733	15/09/2021	(38)
TWD		80,400,899	USD	2,868,615	15/09/2021	10,923
USD		537,228	AUD	720,000	15/09/2021	6,628
USD		3,460,000	CNH	22,411,665	15/09/2021	6,128
USD		3,621,211	EUR	3,060,000	15/09/2021	(9,102)
USD		698,101	GBP	500,000	15/09/2021	2,400
USD		580,000	JPY	64,329,200	15/09/2021	(5,364)
USD		6,943,462	KRW	7,784,072,005	15/09/2021	157,786
USD		57,170	PLN	220,000	15/09/2021	14
USD		174,012	SEK	1,490,000	15/09/2021	652
USD		124,909	SGD	170,000	15/09/2021	(529)
USD		2,900,000	TWD	80,773,700	15/09/2021	4,266
USD		3,900,000	CNH	25,178,790	30/09/2021	22,338
						<b>(1,014,768)</b>

# Alma Platinum IV

## Notes to the Financial Statements (continued) as at 31 July 2021

### 8. Forward Foreign Exchange Contracts (continued)

At 31 July 2021, the Sub-Fund Alma Platinum IV CQS Asian Macro had the following forward foreign exchange contracts outstanding:

Purchase	Share Class		Sale		Maturity date	Unrealised gain / (loss) USD
USD		5,894	EUR	4,997	02/08/2021	(31)
USD		1,070,632	EUR	900,000	02/08/2021	3,369
EUR		16	USD	19	02/08/2021	0
USD		83,033	EUR	69,888	03/08/2021	154
USD		8,191,701	EUR	6,900,000	09/08/2021	8,113
USD		581,952	GBP	420,000	09/08/2021	(2,007)
USD		1,376,487	GBP	1,000,000	12/08/2021	(13,903)
USD		177,915	EUR	150,000	16/08/2021	(14)
USD		7,666,880	EUR	6,500,000	16/08/2021	(43,367)
USD		692,563	GBP	500,000	16/08/2021	(2,638)
USD		910,152	EUR	770,000	30/08/2021	(3,474)
EUR		27,375,579	USD	32,395,275	31/08/2021	87,355
USD		3,446,475	GBP	2,500,000	31/08/2021	(29,655)
USD		1,069,318	EUR	900,000	02/09/2021	1,372
USD		5,055,828	KRW	5,753,280,000	03/09/2021	62,053
KRW		5,753,280,000	USD	5,200,000	03/09/2021	(206,153)
USD		6,000,000	IDR	88,488,000,000	13/10/2021	(80,511)
						<b>(219,337)</b>

At 31 July 2021, the Sub-Fund Alma Platinum IV DLD Convertible Arbitrage had the following forward foreign exchange contracts outstanding:

Purchase	Share Class		Sale		Maturity date	Unrealised gain / (loss) USD
EUR	I2E	101,950,000	USD	120,643,960	31/08/2021	325,322
USD	I2E	1,278,118	EUR	1,077,374	31/08/2021	(245)
						<b>325,077</b>

### 9. Futures

As at 31 July 2021, the Sub-Fund Alma Platinum IV Systematic Alpha had the following futures contracts outstanding:

Description	Number of contracts	Currency	Commitment in Future currency	Maturity Date	Unrealised gain / (loss) USD
90 DAY BANK ACCEPTED BILL AUST 09/12/2021	41	AUD	40,995,957	09/12/2021	2,319
90 DAY BANK ACCEPTED BILL AUST 09/06/2022	21	AUD	20,993,270	09/06/2022	652
90 DAY BANK ACCEPTED BILL AUST 09/09/2021	42	AUD	41,997,929	09/09/2021	2,247
3 YEAR TREASURY BOND AUSTRALIA 15/09/2021	379	AUD	37,545,635	15/09/2021	66,403
S&P / ASX 200 INDEX 16/09/2021	5	AUD	912,500	16/09/2021	4,704
90 DAY BANK ACCEPTED BILL AUST 10/03/2022	20	AUD	19,996,549	10/03/2022	942
10 YEAR TREAS.BOND AUSTRAL.6% 15/09/2021	39	AUD	3,826,290	15/09/2021	27,466
BANKERS ACC.CANADIAN 3 MONTHS 13/12/2021	19	CAD	4,726,962	13/12/2021	(301)

# Alma Platinum IV

## Notes to the Financial Statements (continued) as at 31 July 2021

### 9. Futures (continued)

Description	Number of contracts	Currency	Commitment in Future currency	Maturity Date	Unrealised gain / (loss) USD
BANKERS ACC.CANADIAN 3 MONTHS 13/09/2021	9	CAD	2,239,988	13/09/2021	(10)
S&P INDICES S&P/TSX 60 INDEX 16/09/2021	3	CAD	727,440	16/09/2021	5,596
10 YEARS CANADIAN BONDS 21/09/2021	18	CAD	1,690,200	21/09/2021	1,282
EURIBOR 360 /3 MONATE 19/09/2022	28	EUR	7,036,050	19/09/2022	1,349
EURIBOR 360 /3 MONATE 19/06/2023	33	EUR	8,287,537	19/06/2023	89
EURIBOR 360 /3 MONATE 18/03/2024	31	EUR	7,779,450	18/03/2024	3,483
EURIBOR 360 /3 MONATE 13/06/2022	25	EUR	6,283,125	13/06/2022	1,245
EURIBOR 360 /3 MONATE 16/09/2024	14	EUR	3,511,375	16/09/2024	1,201
EURIBOR 360 /3 MONATE 14/03/2022	11	EUR	2,764,713	14/03/2022	430
EURIBOR 360 /3 MONATE 17/06/2024	28	EUR	7,024,500	17/06/2024	8,197
EURIBOR 360 /3 MONATE 19/12/2022	31	EUR	7,788,363	19/12/2022	1,497
EURIBOR 360 /3 MONATE 18/12/2023	32	EUR	8,032,800	18/12/2023	1,631
EURIBOR 360 /3 MONATE 13/03/2023	33	EUR	8,289,187	13/03/2023	711
CAC 40 20/08/2021	4	EUR	264,380	20/08/2021	4,742
AEX 20/08/2021	4	EUR	600,992	20/08/2021	12,750
EURO-BUXL-FUTURES 08/09/2021	1	EUR	99,378	08/09/2021	1,257
EURO BUND 08/09/2021	9	EUR	943,875	08/09/2021	6,356
EURO BOBL 08/09/2021	26	EUR	2,696,200	08/09/2021	8,075
EURO SCHATZ 08/09/2021	(15)	EUR	(1,586,850)	08/09/2021	(3,551)
EURIBOR 360 /3 MONATE 18/09/2023	32	EUR	8,034,400	18/09/2023	548
SHORT EURO BTP IT 08/09/2021	52	EUR	5,241,080	08/09/2021	13,625
CURRENCY FUTURE /CAD 08/09/2021	21	EUR	2,095,380	08/09/2021	67,472
DAX-INDEX 17/09/2021	2	EUR	777,450	17/09/2021	(8,449)
EURO OAT FUTURES 08/09/2021	12	EUR	480,000	08/09/2021	14,621
EURO STOXX 50 PR 17/09/2021	36	EUR	1,471,680	17/09/2021	2,152
3M SHORT STERLING 21/09/2022	19	GBP	2,365,144	21/09/2022	(939)
3M SHORT STERLING 20/03/2024	(2)	GBP	(248,363)	20/03/2024	(269)
3M SHORT STERLING 21/12/2022	8	GBP	995,350	21/12/2022	(660)
3M SHORT STERLING 21/06/2023	(1)	GBP	(248,963)	21/06/2023	0
3M SHORT STERLING 15/03/2023	2	GBP	248,725	15/03/2023	(70)
3M SHORT STERLING 20/12/2023	(1)	GBP	(124,206)	20/12/2023	(130)
3M SHORT STERLING 20/09/2023	(1)	GBP	(124,256)	20/09/2023	9
3M SHORT STERLING 18/09/2024	1	GBP	124,113	18/09/2024	(104)
3M SHORT STERLING 15/09/2021 16/03/2022	20	GBP	2,493,625	16/03/2022	(869)
3M SHORT STERLING 15/06/2022	34	GBP	4,235,337	15/06/2022	(2,068)
LONG GILT STERLING FUTURES 28/09/2021	1	GBP	96,080	28/09/2021	236
UKX FTSE 100 INDEX 17/09/2021	(1)	GBP	(69,665)	17/09/2021	(501)
HSCEI - HKD CHINA ENT 30/08/2021	(11)	HKD	(5,068,250)	30/08/2021	1,441
HONG KONG HANG SENG INDICES 25/02/2021 30/08/2021	(3)	HKD	(3,884,550)	30/08/2021	1,293
NIKKEI 225 INDICES D 09/09/2021	6	JPY	164,100,001	09/09/2021	(87,198)
TOPIX INDEX (TOKYO) 09/09/2021	9	JPY	171,450,000	09/09/2021	(42,825)
JAPANESE GOV. BDS FUTURE 10Y 13/09/2021	4	JPY	406,400,000	13/09/2021	(1,640)
CURRENCY FUTURE /CAD 15/09/2021	2	NZD	1,996,947	15/09/2021	(223)
CURRENCY FUTURE /CAD 15/12/2021	1	NZD	997,908	15/12/2021	(446)
SWED OPTI OMX STOCKHOLM 30 IDX 20/08/2021	41	SEK	9,718,025	20/08/2021	11,739

# Alma Platinum IV

## Notes to the Financial Statements (continued) as at 31 July 2021

### 9. Futures (continued)

Description	Number of contracts	Currency	Commitment in Future currency	Maturity Date	Unrealised gain / (loss) USD
CURRENCY FUTURE /CAD 30/08/2021	(31)	SGD	(1,118,635)	30/08/2021	(11,750)
GBP/USD SPOT CROSS 15/03/2021 13/09/2021	173	USD	15,298,519	13/09/2021	(276,713)
SPOT / CROSS CHF / USD 15/03/2021 13/09/2021	(11)	USD	(1,497,000)	13/09/2021	(21,825)
XIN9I FTSE CHINA A50 INDEX 30/08/2021	4	USD	59,896	30/08/2021	(2,564)
DJ CBOT MINI SIZED DJ IND AV 17/09/2021	6	USD	1,044,960	17/09/2021	14,260
90 DAYS - EURO \$ FUTURE 18/03/2024	59	USD	14,603,238	18/03/2024	15,288
90 DAYS - EURO \$ FUTURE 17/06/2024	49	USD	12,116,475	17/06/2024	17,625
90 DAYS - EURO \$ FUTURE 19/09/2022	103	USD	25,681,762	19/09/2022	3,825
90 DAYS - EURO \$ FUTURE 18/12/2023	72	USD	17,837,100	18/12/2023	9,413
90 DAYS - EURO \$ FUTURE 19/12/2022	113	USD	28,137,000	19/12/2022	(3,763)
90 DAYS - EURO \$ FUTURE 14/03/2022	27	USD	6,739,538	14/03/2022	788
90 DAYS - EURO \$ FUTURE 18/09/2023	84	USD	20,832,000	18/09/2023	513
90 DAYS - EURO \$ FUTURE 19/06/2023	90	USD	22,366,125	19/06/2023	(1,613)
90 DAYS - EURO \$ FUTURE 13/03/2023	102	USD	25,377,600	13/03/2023	(2,625)
90 DAYS - EURO \$ FUTURE 16/09/2024	22	USD	5,435,375	16/09/2024	3,150
90 DAYS - EURO \$ FUTURE 13/06/2022	75	USD	18,713,437	13/06/2022	3,700
2Y TREASURY NOTES USA 30/09/2021	28	USD	5,590,480	30/09/2021	3,383
5Y TREASURY NOTES USA 30/09/2021	74	USD	7,311,940	30/09/2021	39,445
TREASURY BONDS USA 21/09/2021	9	USD	801,211	21/09/2021	7,313
S&P 500 EMINI INDEX 17/09/2021	23	USD	5,047,925	17/09/2021	121,610
S&P MIDCAP 400 INDEX EMINI 17/09/2021	2	USD	539,740	17/09/2021	1,030
AUD/USD SPOT CROSS 15/03/2021 13/09/2021	33	USD	2,545,795	13/09/2021	(124,915)
JPY/USD SPOT CROSS 15/03/2021 13/09/2021	(258)	USD	(29,454,904)	13/09/2021	63,866
CURRENCY FUTURE /CAD 14/09/2021	170	USD	14,011,349	14/09/2021	(389,249)
CURRENCY FUTURE /CAD 17/09/2021	(4)	USD	(444,320)	17/09/2021	7,810
CURRENCY FUTURE /CAD 17/09/2021	9	USD	574,965	17/09/2021	(37,215)
CURRENCY FUTURE /CAD 26/08/2021	24	USD	757,152	26/08/2021	(6,186)
CURRENCY FUTURE /CAD 13/09/2021	62	USD	1,552,660	13/09/2021	(3,590)
CURRENCY FUTURE /CAD 13/09/2021	21	USD	1,502,270	13/09/2021	(40,250)
CURRENCY FUTURE /CAD 21/09/2021	3	USD	256,785	21/09/2021	3,969
CURRENCY FUTURE /CAD 30/08/2021	17	USD	1,016,090	30/08/2021	(7,830)
EUR/USD SPOT -CROSS RATES 13/09/2021	(97)	USD	(14,406,031)	13/09/2021	18,506
NDX-NASDAQ 100 INDEX 100-INDEX 17/09/2021	7	USD	2,093,805	17/09/2021	121,368
10Y TREASURY NOTES USA 21/09/2021	41	USD	3,903,200	21/09/2021	59,906
FTSE/JSE AFRICA INDEX TOP40 16/09/2021	(8)	ZAR	(4,987,680)	16/09/2021	(8,994)
					<b>(294,807)</b>

# Alma Platinum IV

## Notes to the Financial Statements (continued) as at 31 July 2021

### 9. Futures (continued)

As at 31 July 2021, the Sub-Fund Alma Platinum IV UBS Multi Strategy Alternatives had the following futures contracts outstanding:

Description	Number of contracts	Currency	Commitment in Future currency	Maturity Date	Unrealised gain / (loss) EUR
S&P / ASX 200 INDEX 16/09/2021	(19)	AUD	(3,561,534)	16/09/2021	(23,856)
S&P / ASX 200 INDEX 16/09/2021	1	AUD	182,500	16/09/2021	(387)
90 DAY BANK ACCEPTED BILL AUST 09/09/2022	3	AUD	2,998,447	09/09/2022	275
90 DAY BANK ACCEPTED BILL AUST 10/06/2022	2	AUD	1,999,359	10/06/2022	46
10 YEAR TREAS.BOND AUSTRAL.6% 15/09/2021	12	AUD	1,177,320	15/09/2021	8,365
3 YEAR TREASURY BOND AUSTRALIA 15/09/2021	13	AUD	1,287,845	15/09/2021	2,722
BRAZIL BOVESPA STOCK IDX 18/08/2021	(25)	BRL	(3,048,075)	18/08/2021	15,954
10 YEARS CANADIAN BONDS 30/09/2021	17	CAD	1,596,300	30/09/2021	3,189
BANKERS ACC.CANADIAN 3 MONTHS 19/09/2022	1	CAD	(248,963)	19/09/2022	0
BANKERS ACC.CANADIAN 3 MONTHS 13/06/2022	1	CAD	248,150	13/06/2022	(152)
BANKERS ACC.CANADIAN 3 MONTHS 14/03/2022	7	CAD	1,740,200	14/03/2022	(220)
S&P INDICES S&P/TSX 60 INDEX 17/09/2021	3	CAD	727,440	17/09/2021	3,161
10Y BTP ITALIAN BOND 10/09/2021	20	EUR	1,995,600	10/09/2021	17,660
EURO-BUXL-FUTURES 10/09/2021	(6)	EUR	(596,268)	10/09/2021	(7,140)
EURO OAT FUTURES 10/09/2021	8	EUR	320,000	10/09/2021	1,010
DOW JONES STOXX 600 PRICE IX 17/09/2021	(62)	EUR	(1,427,860)	17/09/2021	(8,556)
VSTOXX 18/08/2021	(12)	EUR	(25,680)	18/08/2021	(445)
VSTOXX 15/09/2021	(2)	EUR	(4,370)	15/09/2021	(5)
SHORT EURO BTP IT 10/09/2021	53	EUR	5,341,870	10/09/2021	9,510
DAX-INDEX 20/08/2021	(8)	EUR	(693,976)	20/08/2021	(366)
CAC 40 20/08/2021	(12)	EUR	(793,140)	20/08/2021	(8,202)
AEX 20/08/2021	1	EUR	150,248	20/08/2021	(682)
FTSE MIB INDEX 17/09/2021	3	EUR	380,355	17/09/2021	7,355
FTSE MIB INDEX 17/09/2021	(17)	EUR	(2,155,345)	17/09/2021	24,055
EURO STOXX 50 PR 17/09/2021	(27)	EUR	(1,103,760)	17/09/2021	13,905
EURO STOXX 50 PR 17/09/2021	9	EUR	367,920	17/09/2021	2,760
DAX-INDEX 17/09/2021	(4)	EUR	(1,554,900)	17/09/2021	3,775
DAX-INDEX 17/09/2021	1	EUR	388,725	17/09/2021	(375)
EURIBOR 360 /3 MONATE 18/09/2023	8	EUR	2,008,600	18/09/2023	762
EURIBOR 360 /3 MONATE 19/06/2023	3	EUR	753,412	19/06/2023	487
EURIBOR 360 /3 MONATE 19/12/2022	1	EUR	251,238	19/12/2022	50
EURO BOBL 10/09/2021	6	EUR	622,200	10/09/2021	5,030
EURO BUND 10/09/2021	3	EUR	314,625	10/09/2021	390
UKX FTSE 100 INDEX 17/09/2021	6	GBP	417,990	17/09/2021	2,146
LONG GILT STERLING FUTURES 30/09/2021	26	GBP	2,498,080	30/09/2021	4,995
3M SHORT STERLING 20/09/2023	5	GBP	621,281	20/09/2023	(235)
3M SHORT STERLING 21/06/2023	8	GBP	994,500	21/06/2023	(191)
3M SHORT STERLING 15/03/2023	1	GBP	124,363	15/03/2023	(44)
3M SHORT STERLING 21/12/2022	6	GBP	746,513	21/12/2022	(103)

# Alma Platinum IV

## Notes to the Financial Statements (continued) as at 31 July 2021

### 9. Futures (continued)

Description	Number of contracts	Currency	Commitment in Future currency	Maturity Date	Unrealised gain / (loss) EUR
3M SHORT STERLING 21/09/2022	(2)	GBP	(248,962)	21/09/2022	0
3M SHORT STERLING 15/06/2022	4	GBP	498,275	15/06/2022	(95)
3M SHORT STERLING 16/03/2022	10	GBP	1,246,812	16/03/2022	88
HONG KONG HANG SENG INDICES 30/08/2021	(11)	HKD	(14,271,200)	30/08/2021	(26,648)
JAPANESE GOV. BDS FUTURE 10Y 21/09/2021	4	JPY	406,400,000	21/09/2021	3,304
NIKKEI 225 INDICES D 10/09/2021	1	JPY	13,692,499	10/09/2021	(1,556)
NIKKEI 225 INDICES D 10/09/2021	(31)	JPY	(831,064,056)	10/09/2021	347,539
TOPIX INDEX (TOKYO) 10/09/2021	(47)	JPY	(881,470,153)	10/09/2021	171,715
KOREA KOSPI 200 INDEX 09/09/2021	(12)	KRW	(1,273,200,010)	09/09/2021	458
SWED OPTI OMX STOCKHOLM 30 IDX 20/08/2021	(1)	SEK	(237,025)	20/08/2021	120
SIMSCI MSCI SINGAPORE FREE 31/08/2021	8	SGD	288,680	31/08/2021	(249)
XIN9I FTSE CHINA A50 INDEX 30/08/2021	(87)	USD	(1,308,379)	30/08/2021	15,180
FTSE TW RCA 30/08/2021	4	USD	239,080	30/08/2021	(700)
30Y TREASURY NOTES USA 30/09/2021	9	USD	770,355	30/09/2021	5,192
5Y TREASURY NOTES USA 05/10/2021	10	USD	988,100	05/10/2021	843
10Y TREASURY NOTES USA 30/09/2021	16	USD	1,523,200	30/09/2021	1,449
S&P 500 EMINI INDEX 17/09/2021	5	USD	1,097,375	17/09/2021	(685)
S&P 500 EMINI INDEX 17/09/2021	(16)	USD	(3,466,717)	17/09/2021	(77,435)
S&P MIDCAP 400 INDEX EMINI 17/09/2021	2	USD	539,740	17/09/2021	5,406
NSE S&P CNX NIFTY INDEX 26/08/2021	1	USD	31,548	26/08/2021	40
MSEMI - MSCI EMER MKTS INDEX 17/09/2021	(3)	USD	(191,655)	17/09/2021	59
NDX-NASDAQ 100 INDEX 100-INDEX 17/09/2021	(14)	USD	(4,101,530)	17/09/2021	(228,855)
NDX-NASDAQ 100 INDEX 100-INDEX 17/09/2021	3	USD	897,345	17/09/2021	(5,477)
MSCI EAFE 17/09/2021	6	USD	695,820	17/09/2021	1,252
RUSSELL 2000 INDEX 17/09/2021	5	USD	555,400	17/09/2021	3,462
CBOE SPX VOLATILITY INDEX 20/10/2021	(1)	USD	(22,950)	20/10/2021	(126)
CBOE SPX VOLATILITY INDEX 18/08/2021	(8)	USD	(162,192)	18/08/2021	(837)
CBOE SPX VOLATILITY INDEX 15/09/2021	(3)	USD	(66,225)	15/09/2021	(1,370)
DJ CBOT MINI SIZED DJ IND AV 17/09/2021	7	USD	1,219,120	17/09/2021	(683)
DJ CBOT MINI SIZED DJ IND AV 17/09/2021	(5)	USD	(868,942)	17/09/2021	(831)
90 DAYS - EURO \$ FUTURE 18/09/2023	(1)	USD	(248,000)	18/09/2023	(63)
90 DAYS - EURO \$ FUTURE 13/03/2023	10	USD	2,488,000	13/03/2023	(84)
90 DAYS - EURO \$ FUTURE 19/06/2023	17	USD	4,224,713	19/06/2023	(611)
90 DAYS - EURO \$ FUTURE 19/09/2022	22	USD	5,485,425	19/09/2022	1,803
90 DAYS - EURO \$ FUTURE 19/12/2022	15	USD	3,735,000	19/12/2022	379
90 DAYS - EURO \$ FUTURE 14/03/2022	23	USD	5,741,088	14/03/2022	1,465
90 DAYS - EURO \$ FUTURE 13/06/2022	28	USD	979,258	13/06/2022	1,792

# Alma Platinum IV

## Notes to the Financial Statements (continued) as at 31 July 2021

### 9. Futures (continued)

Description	Number of contracts	Currency	Commitment in Future currency	Maturity Date	Unrealised gain / (loss) EUR
TREASURY BONDS USA 30/09/2021	11	USD	979,258	30/09/2021	1,792
FTSE/JSE AFRICA INDEX TOP40 16/09/2021	2	ZAR	1,246,920	16/09/2021	(614)
					<b>293,062</b>

As at 31 July 2021, the Sub-Fund Alma Platinum IV CQS Asian Macro had the following futures contracts outstanding:

Description	Number of contracts	Currency	Commitment in Future currency	Maturity Date	Unrealised gain / (loss) USD
USD/CNH SPOT CROSS 13/09/2021	56	CNH	36,080,256	13/09/2021	(23,763)
TREASURY BONDS USA 21/09/2021	76	USD	6,729,266	21/09/2021	9,951
					<b>(13,812)</b>

### 10. Contracts For Difference ("CFD")

Any inconsistencies in the total net unrealized gain (loss) on CFD are the result of rounding differences.

As at 31 July 2021, the following CFDs were outstanding for the Sub-Fund Alma Platinum IV UBS Multi Strategy Alternatives:

Description	Quantity	Currency	Commitment in CFD currency	Net unrealised gain / (loss) EUR
10X Genomics Inc -A-	(3,372)	USD	(617,852)	0
21Vianet /Sadr	(2,725)	USD	(47,224)	(353)
3I Group Plc	134,015	GBP	1,714,722	165,516
Acadia Phramaceuticals Inc	(35,125)	USD	(759,754)	0
Acceleron Pharma Inc	(2,817)	USD	(352,294)	0
Accolade Rg	(4,622)	USD	(216,356)	0
Admiral Group Plc	(25,495)	GBP	(866,830)	(45,736)
Advanced Micro Devices Inc	(34,855)	USD	(3,701,252)	(760,824)
Advantest Corp.	(700)	JPY	(6,727,000)	(838)
Aerojet Rk	73,746	USD	3,479,336	(52,130)
Afterpay --- Registered Shs	22,073	AUD	2,133,576	(247,217)
Agios Pharmaceuticals Inc	(4,210)	USD	(202,459)	0
Air China Ltd -H-	(8,000)	HKD	(39,680)	599
Akamai 0.125% 01.05.25 /Cv	15,860	USD	2,126,523	44,923
Akamai Technologies Inc	(12,007)	USD	(1,439,879)	(33,617)
Alarm Com 0% 15.01.26 /Cv	30,900	USD	2,828,895	13,200
Alarm.Com Holdings Inc	(10,554)	USD	(878,304)	0
Alibaba Pictures Group Ltd	(780,000)	HKD	(733,200)	0
Allakos Inc	(2,026)	USD	(161,189)	0
Allogene Therapeutics Common	(19,543)	USD	(428,969)	0
Allscr Hlth 0% 20-01.01.27 /Cv	35,280	USD	4,954,021	(279,642)
Allscripts Healthcare Sol Inc	(208,177)	USD	(3,555,663)	251,048
Alstom	(9,098)	EUR	(318,066)	(7)
Alx Oncology Rg	(6,909)	USD	(404,591)	0
American Ai 6.50% 01.07.25 /Cv	31,730	USD	4,871,304	34,727
American Airlines Group Inc	(178,590)	USD	(3,639,664)	0
Amore Pacific Corp (New)- Usd Equiv	8,007	USD	1,541,215	(130,360)
Analog Devices Inc	(27,014)	USD	(4,522,684)	(186,954)
Angang Steel Company Ltd -H-	(22,000)	HKD	(116,820)	(1,313)

# Alma Platinum IV

## Notes to the Financial Statements (continued) as at 31 July 2021

### 10. Contracts For Difference ("CFD") (continued)

Description	Quantity	Currency	Commitment in CFD currency	Net unrealised gain / (loss) EUR
Anglo American Plc	50,000	GBP	1,595,250	(4,330)
Aon Rg	(4,490)	USD	(1,167,535)	(81,825)
Apollo Glb /Lp	(68,283)	USD	(4,019,137)	(558,344)
Arvinas Inc	(3,850)	USD	(389,235)	0
Ascendis Pharma /Sadr	(10,054)	USD	(1,188,282)	0
Asustek Computer Usd Equiv	(28,100)	USD	(352,695)	8,864
Athene Holding Ltd -A-	63,930	USD	4,131,157	125,078
Atlas Corp Marshall Islands	(89,879)	USD	(1,174,719)	89,263
Au Optronics Corp Usd Equiv	(301,200)	USD	(222,413)	8,524
Autohome Inc /Sadr	(1,028)	USD	(46,568)	0
Avanos Medical Inc	(7,048)	USD	(267,401)	0
Ballys Corporation Rg	(515)	USD	(25,364)	2,379
Bankinter Sa	248,776	EUR	1,146,111	73,488
Baozun Inc /Sadr	(100)	USD	(2,472)	904
Barclays Bk 0% 4.02.25 /Pst	61,500	USD	9,177,036	232,969
Bausch Health Companies Inc	(23,956)	USD	(700,713)	0
Bco Bilbao Viz.Argentaria/Nam.	397,672	EUR	2,151,803	48,643
Best Inc /Sadr	(33,541)	USD	(33,876)	199
Biohaven Pharmaceutical Hldg	(2,730)	USD	(344,007)	0
Bloomin Br 5% 20-01.05.25 Cv	59,180	USD	13,521,808	(708,825)
Bloomin Brands Inc	(457,938)	USD	(11,507,982)	710,633
Blueprint Medicines Corp	(11,702)	USD	(1,028,255)	0
Booking 0.75% 21-01.05.25 /Cv	(33,400)	USD	(4,739,291)	(7,287)
Booking Holdings Inc	1,324	USD	2,884,016	0
Bridgebio Pharma Inc	(14,782)	USD	(790,098)	0
British American Tobacco (25P)	(46,822)	GBP	(1,255,064)	61,761
Canadian National Railway Co	(13,872)	USD	(1,506,915)	(47,550)
Cansino Biologics Inc. -H- 144A	(2,200)	HKD	(723,800)	(8,881)
Cardiovascular Systems Inc	(3,688)	USD	(148,590)	0
Caredx Inc	(3,405)	USD	(286,156)	0
Carnival 5.75% 01.04.23 /Cv	66,360	USD	15,314,607	(2,769,895)
Carnival Corp	(623,784)	USD	(13,504,924)	0
Castle Biosciences Inc	(235)	USD	(16,415)	0
Catcher Tech Co Usd Equiv	(76,000)	USD	(502,772)	0
Cel-Sci Corp (New)	(64,309)	USD	(516,401)	0
Centre Testing -A-	100,072	USD	420,821	(69,022)
Ceres Power Holdings Plc	78,467	GBP	791,732	90,622
Change Healthcare Inc	157,930	USD	3,428,660	(122,295)
China Cosco Holdings -H-	(72,800)	HKD	(851,760)	29,413
China Dongxiang (Group) Co Ltd	(294,000)	HKD	(308,700)	9,890
China Eastern Airlines H	(32,000)	HKD	(90,880)	1,389
China Resources Enterprise Ltd	(32,000)	HKD	(1,860,800)	6,490
China Southern Airlines H	(24,000)	HKD	(98,160)	684
China Steel Corp Common Usd Equiv	(717,000)	USD	(931,985)	(3,011)
Chongqing Brewery Co Ltd	36,900	USD	883,076	(22,284)
Christian Hansen Holding A/S	(15,001)	DKK	(8,460,564)	(38,089)
Chunghwa Telecom Co Usd Equiv	(75,000)	USD	(308,421)	0
Cinemark 4.5% 20-15.8.25/Cv 144A	48,260	USD	6,756,400	(1,590,399)
Cinemark Holdings Inc	(278,992)	USD	(4,332,746)	0
Citic Pacific Ltd	(72,000)	HKD	(604,800)	(859)

# Alma Platinum IV

## Notes to the Financial Statements (continued) as at 31 July 2021

### 10. Contracts For Difference ("CFD") (continued)

Description	Quantity	Currency	Commitment in CFD currency	Net unrealised gain / (loss) EUR
Coherent Inc.	9,442	USD	2,322,165	(138,389)
Comba Telecom Syst	(536,000)	HKD	(970,160)	0
Corcept Therapeutics Inc	(15,147)	USD	(314,603)	0
Core-Mark Holding Comp Inc***	48,030	USD	2,067,211	(72,173)
Country Garden Services	76,000	HKD	4,791,800	4,330
Crispr Therapeutics Ltd	(5,036)	USD	(609,457)	0
Cryoport Inc	(10,611)	USD	(654,911)	0
Daum Communication Corp Usd Equiv	1,100	USD	140,517	(12,700)
Delta Electronics Usd Equiv	(92,000)	USD	(944,181)	(2)
Deutsche Lufthansa/Nam.	(150,000)	EUR	(1,432,200)	6,390
Deutsche Wohnen Ag	49,727	EUR	2,617,629	19,086
Dialog Semiconductor	50,296	EUR	3,261,193	356
Dingdong /Sadr	(350)	USD	(8,691)	410
Disco Corp.	(293)	JPY	(9,126,950)	5,662
Dj Europe Stoxx 600 Indust G&S	(2,825)	EUR	(2,132,592)	(50,381)
Dj Stoxx 600 Basic Res.Price	(900)	EUR	(561,294)	(50,914)
Dj Stoxx 600 Chemicals Eur Ind	(405)	EUR	(523,280)	(14,701)
Domtar	59,445	USD	3,264,125	20,638
Don Quijote Co Ltd	30,600	JPY	69,859,800	2,241
Dow Jones Stoxx 600 Price Ix	(13,771)	EUR	(6,358,622)	(76,291)
Dow Jones Stoxx Mid 200	(4,216)	EUR	(2,446,671)	(59,000)
Dsv	12,355	DKK	18,878,440	4,197
East Money Information Co -A-	1,071,160	USD	5,151,467	19,072
Edp-Energias De Portugal Sa	406,497	EUR	1,779,237	(89,023)
Eledon Pharma Rg	249	USD	1,616	0
Emergent Biosolutions Inc	(4,767)	USD	(314,145)	0
Equity Commonwealth /Reit	(124)	USD	(3,260)	122
Europcar Groupe Sa	202,194	EUR	100,895	41
Euskaltel S.A.	235,709	EUR	2,583,371	(29,021)
Evolent Health Inc	(4,682)	USD	(107,405)	0
Expedia 0% 21-15.02.26 /Cv	(9,190)	USD	(985,168)	(1,550)
Expedia Group Inc	1,787	USD	287,475	0
Fast Retailing Co Ltd	(1,200)	JPY	(88,704,000)	92,513
Ferro Corp.	153,639	USD	3,195,691	(106,066)
Five9 Inc	19,806	USD	3,986,750	243,895
Flagstar Bancorp Inc	924	USD	42,282	(2,501)
Fluor Corp (New)	(63,042)	USD	(1,050,280)	25,983
Fluor Corp /Cv Pfd	1,738	USD	1,745,300	(59,034)
Fujitsu Ltd	(2,807)	JPY	(52,111,955)	(10,213)
Galapagos Nv /Sadr	(2,526)	USD	(152,924)	0
Gamesys Group Plc	39,869	GBP	735,184	(39,951)
Gds Holdings Ltd -A-/Sadr	(500)	USD	(29,480)	396
Glaukos Corp	(796)	USD	(40,596)	0
Goertek Inc -A-	315,239	USD	1,860,775	(45,491)
Grandvision N.V.	8,126	EUR	230,372	670
Guess Inc 2% 20-15.04.24 /Cv	60,800	USD	6,959,067	(539,605)
Guess Inc.	(148,589)	USD	(3,316,506)	0
Gvc Holdings	114,752	GBP	2,084,470	(17,491)
Halozyme Therapeutics Inc	(8,843)	USD	(365,481)	0
Hansoh Co Ltd	(2,000)	HKD	(55,700)	(214)

# Alma Platinum IV

## Notes to the Financial Statements (continued) as at 31 July 2021

### 10. Contracts For Difference ("CFD") (continued)

Description	Quantity	Currency	Commitment in CFD currency	Net unrealised gain / (loss) EUR
Hargreaves Lansdown Plc	(67,186)	GBP	(1,096,811)	(21,857)
Hennes & Mauritz -Ab-	(182)	SEK	(32,782)	109
Honda Motor Co.Ltd	(3,300)	JPY	(11,526,900)	0
Hynix Semiconductor Inc Usd Equiv	(3,174)	USD	(310,298)	6,688
Hyundai Merchant Marine Co Usd Equiv	(4,500)	USD	(156,420)	5,963
Iac Fin 0.875% 01.10.22 /Cv 144A	49,140	USD	17,820,583	(169,564)
Icu Medical Inc.	(79)	USD	(16,060)	0
Idorsia Ltd	(21,466)	CHF	(480,409)	0
Ii-Vi Inc	(7,844)	USD	(547,590)	72,662
Imax 0.50% 21-01.04.26 /Cv	11,300	USD	1,054,425	(34,426)
Imax Corp	(24,378)	USD	(393,461)	51,435
Inc Research Holdings Inc -A-	(1,540)	USD	(138,092)	0
Incyte Corp	(11,886)	USD	(919,382)	0
Independant Bank Corp (Mass)	(9,393)	USD	(663,897)	88,789
Inditex	(614)	EUR	(17,554)	(37)
Innolux Display Usd Equiv	(256,000)	USD	(170,270)	13,629
Inogen Inc	(2,222)	USD	(177,249)	0
Integra Lifesciences Hlgs Corp	(551)	USD	(39,887)	0
Ionis Pharmaceuticals Inc	(7,019)	USD	(260,686)	0
Istar Fin 3.125% 17-15.9.22/Cv	21,420	USD	3,787,096	463,503
Istar Financial Inc	(143,425)	USD	(3,475,188)	(401,629)
Itochu Corp	(21,900)	JPY	(70,780,800)	(5,263)
J2 Global 1.75% 19-1.11.26 Cv 144A	26,780	USD	3,479,596	35,918
J2 Global Inc	(14,070)	USD	(1,987,669)	0
Jetblue 0.50% 21-01.04.26 /Cv	(25,050)	USD	(2,474,279)	(48,241)
Jetblue Airways Corp	58,921	USD	871,442	0
Jfe Holdings Inc	(27,800)	JPY	(36,862,800)	23,830
Jiumaojiu Intl Rg	(33,000)	HKD	(763,950)	25,426
Jpmorgan 0.25% 01.05.23 /Voya	73,710	USD	8,177,521	230,803
Kansas City Southern	14,756	USD	3,951,657	95,045
Kawasaki Heavy Ind.	(30,200)	JPY	(68,795,600)	6,455
Kddi Corp.	(5,606)	JPY	(18,679,192)	2,180
Kimco Realty Corp.	(143,095)	USD	(3,052,216)	(155,821)
King Slck B	15,100	USD	96,171	(5,047)
Kingboard Laminates Hldgs Ltd	(1,500)	HKD	(23,550)	12
Kingsoft /Sadr	(3,800)	USD	(110,200)	(1,830)
Kite Realty Group Trust	(9,229)	USD	(186,057)	(6,821)
Koolearn Technology Hlding Ltd 144A	(3,000)	HKD	(14,490)	(215)
Korea Kospi 200 Index	(3,500,000)	USD	(425,270,945)	49,318
Kubota Corp	(36,400)	JPY	(82,901,000)	(22,520)
Kweichow Moutai Co Ltd -A-	10,317	USD	2,682,974	(111,077)
Lasertec Corp	(1,312)	JPY	(26,856,640)	(398)
Lci Industr 1.125% 15.5.26 /Cv	25,000	USD	2,713,516	124,836
Lci Industries Inc	(8,700)	USD	(1,268,634)	0
Lg Chemical Ltd Usd Equiv	281	USD	205,607	(7,925)
Lg Display Co Ltd - Usd Equiv	(4,000)	USD	(76,646)	6,033
Lib Media 2.25% 01.12.48 /Cv	15,150	USD	1,860,704	(140,504)
Ligand Phar -B-	(2,726)	USD	(309,428)	0
Linea Directa Br	557,179	EUR	948,319	(61,931)
Lite-On Technology Corp Usd Equiv	(99,000)	USD	(226,923)	2

# Alma Platinum IV

## Notes to the Financial Statements (continued) as at 31 July 2021

### 10. Contracts For Difference ("CFD") (continued)

Description	Quantity	Currency	Commitment in CFD currency	Net unrealised gain / (loss) EUR
Livanova Plc	(3,473)	USD	(299,720)	0
Live Nation Entertainment Inc	(17,137)	USD	(1,351,938)	125,731
Livent 4.125% 20-15.07.25 /Cv	31,500	USD	7,620,539	(5,229)
Livent Corporation	(321,013)	USD	(6,262,964)	(40,607)
Lonking Holdings Ltd	(174,000)	HKD	(421,080)	566
Luxshare Precis	191,527	USD	1,097,013	(94,945)
Lydall Inc	29,456	USD	1,802,707	(1,258)
M&T Bank Corporation	(19,715)	USD	(2,638,853)	346,064
Maanshan Iron & Steel Co H	(108,000)	HKD	(429,840)	(2,370)
Magellan Health Inc	29,381	USD	2,771,216	3,460
Makita Corp	(8,000)	JPY	(45,280,000)	1,844
Match Group Rg	(111,711)	USD	(17,792,211)	0
Maxim Integrated Products	43,083	USD	4,304,423	(44,326)
Meituan Dianping	68,500	HKD	14,727,500	(509,394)
Mercari.Inc.	27,700	JPY	158,444,000	145,336
Meridian Bancorp Inc	35,245	USD	673,532	(88,390)
Metallurgical Corp Of China-H-	(63,000)	HKD	(149,310)	902
Microc Tec0.125% 15.11.24 /Cv	(45,000)	USD	(4,948,359)	82,116
Microchip Technology Inc.	12,500	USD	1,789,000	0
Micron Technology Inc	(9,580)	USD	(743,216)	(24,530)
Microsoft Corp	(25,258)	USD	(7,196,257)	(192,510)
Middleby Corp	(3,853)	USD	(737,811)	(58,799)
Mitsui O.S.K.Lines Ltd Tokyo	(3,300)	JPY	(18,645,000)	(14,272)
Molina Healthcare Inc	(150)	USD	(40,952)	0
Monmouth R Est Invest Corp -A	185	USD	3,522	77
Msaldiv	402,920	USD	56,333,862	1,094,985
Msycsmh	(2,322)	USD	(607,249)	(15,881)
Myriad Genetics Inc. *Opr*	(7,682)	USD	(242,982)	0
Natera 2.25% 20-01.05.27/Cv	54,100	USD	16,544,118	30,987
Natera Inc	(129,114)	USD	(14,786,135)	0
Ncl 6% 20-15.05.24	110,330	USD	21,757,076	(3,152,779)
Nektar Therapeutics Systems	(23,638)	USD	(373,244)	0
Neurocrine Biosciences Inc	(3,362)	USD	(313,372)	0
Nevro Corp	(2,028)	USD	(314,340)	0
New Orientaleducat.Tech/Adr***	3,900	USD	8,463	(625)
New York Comm.Bancorp	(3,628)	USD	(42,738)	2,907
Nidec Corp	(5,200)	JPY	(63,648,000)	(3,407)
Nine Dragons Paper Hldgs Ltd	(2,000)	HKD	(19,580)	271
Nippon Yusen K K	(3,100)	JPY	(18,228,000)	(11,840)
Nissan Motor Co.Ltd	(60,600)	JPY	(38,232,540)	(25,332)
Niu Technologies /Sadr	(11,467)	USD	(293,555)	19,468
Nokia Oy Ab/Sponsored Adr	(11,400)	USD	(69,312)	(7,306)
Nomura Research Inst Ltd	(19,400)	JPY	(68,288,000)	10,903
Nordea Bank Abp	98,038	SEK	9,892,034	(117)
Norwegian Cruise Line Shs	(737,753)	USD	(17,728,205)	0
Novatek Microelectrs Usd Equip	(4,000)	USD	(73,091)	(2,121)
Novocure Limited	(6,415)	USD	(987,974)	0
Np Stl And Stomo	(18,700)	JPY	(35,380,400)	22,271
Nuance 1.25% 17-01.04.25 /Cv	53,680	USD	15,079,420	153,662
Nuance Com 1% 15-15.12.35 /Cv	55,440	USD	12,608,996	112,488

# Alma Platinum IV

## Notes to the Financial Statements (continued) as at 31 July 2021

### 10. Contracts For Difference ("CFD") (continued)

Description	Quantity	Currency	Commitment in CFD currency	Net unrealised gain / (loss) EUR
Nuance Communications Inc	(394,349)	USD	(21,649,760)	(48,965)
Nuvasive Inc	(1,103)	USD	(70,537)	0
Nxp Semiconductor	(740)	USD	(152,729)	(7,460)
Oak St Hlth Rg	(3,229)	USD	(203,556)	0
Omnicell 0.25% 20-15.09.25 /Cv	25,200	USD	3,980,813	(84,501)
Omnicell Inc	(21,370)	USD	(3,130,705)	89,207
On Semiconductor Corp	(3,100)	USD	(121,086)	(2,039)
Ortho Cli Dgnst Rg	(8,878)	USD	(199,489)	0
Outset Medical Rg	(5,988)	USD	(245,268)	0
Palo 0.75% 19-01.07.23 /Cv	81,780	USD	12,660,396	620,376
Palo Alto Networks Inc	(25,173)	USD	(10,045,286)	(475,562)
Pandora 1.75% 18-01.12.23 /Cv	26,070	USD	3,055,060	(7,616)
Patterson Companies Inc	(7,532)	USD	(234,471)	0
People S United Financial Inc	169,385	USD	2,659,345	(329,149)
Performance Food Group Co	(20,417)	USD	(935,507)	50,014
Pnm Resources Inc	76,136	USD	3,679,653	(73,143)
Ppd Rg	88,901	USD	4,100,114	5,654
Prudential Plc	131,473	GBP	1,783,431	(11,724)
Qorvo Inc	(600)	USD	(113,754)	0
R1 Rcm Inc	(11,066)	USD	(236,923)	0
Raven Industries Inc	60,278	USD	3,511,194	28,188
Realty Income Corp	(55,598)	USD	(3,907,983)	(104,541)
Recruit Holdings Co.Ltd.	42,600	JPY	239,795,400	49,581
Regenxbio Inc	(8,733)	USD	(282,251)	0
Renesas Electronics Corp	92,707	JPY	109,486,967	(13,710)
Retail Prpties Of America/Reit	15,211	USD	191,811	9,995
Revance Therapeutics Inc	(11,311)	USD	(328,924)	0
Revolution Medicines Inc	(14,774)	USD	(423,127)	0
Royal 4.25% 20-15.06.23 /Cv	(22,680)	USD	(2,925,641)	152,673
Royal Caribbean Cruises Ltd	23,602	USD	1,814,286	0
Salesforce Com Inc	(39,340)	USD	(9,517,526)	(407,048)
Samsung Electronics Co Ltd -Usd Equiv	(4,945)	USD	(337,331)	1,206
Sands China /Ipo	261,200	HKD	6,934,860	(225,917)
Schibsted -A-	24,781	NOK	11,607,420	29,678
Sd Sinocera	228,852	USD	1,656,755	123,281
Seaspan 3.75% 20-15.12.25 /Cv	16,700	USD	1,966,738	(53,681)
Shandong Gold Mining Co Ltd	(98,750)	HKD	(1,358,800)	(2,657)
Shanghai Junshi Biosciences	(27,000)	HKD	(1,412,100)	(6,563)
Sharp Corp.	(23,100)	JPY	(38,623,200)	37,816
Shaw Communic.-B/Non-Vot.	134,989	CAD	4,918,999	214,617
Siltronic N	23,058	EUR	3,172,781	(69,088)
Sirius Xm Holdings Inc	(206,000)	USD	(1,332,820)	0
Sitc International Holdings	(65,000)	HKD	(2,080,000)	(1,386)
Sk Ie Tech Rg	826	USD	161,863	4,565
Slack 0.50% 20-15.04.25 /Cv	148,680	USD	23,104,252	499,064
Softbank	(12,900)	JPY	(88,197,300)	37,883
Sony Corp Jpy 50	42,200	JPY	480,025,000	275,706
Sotera Health Rg	(4,078)	USD	(96,649)	0
Southwest Airlines Co	(47,870)	USD	(2,418,392)	45,398
Square Enix Holdings Co Ltd	26,000	JPY	147,420,000	26,821

# Alma Platinum IV

## Notes to the Financial Statements (continued) as at 31 July 2021

### 10. Contracts For Difference ("CFD") (continued)

Description	Quantity	Currency	Commitment in CFD currency	Net unrealised gain / (loss) EUR
Sthw Airl 1.25% 01.05.25 /Cv	24,000	USD	3,536,917	(49,163)
Suez Environnement Cie	135,747	EUR	2,670,143	(47,527)
Sunac Services Rg	230,000	HKD	4,864,500	8,254
Sushiro Global Holdings Ltd.	15,200	JPY	67,640,000	(16,474)
Sykes Enterprises Inc.	66,552	USD	3,571,180	(2,570)
Taiwan Semiconductor Mfg Usd Equip	(15,000)	USD	(311,103)	(3,028)
Taiyo Yuden Co Ltd	26,552	JPY	148,425,680	9,639
Tal Edu. Grp 1/3 /Adr	13,000	USD	78,910	(3,618)
Tate + Lyle Plc	173,059	GBP	1,279,252	51,134
Tencent Holdings Ltd	7,500	HKD	3,592,500	(64,134)
Texas Instruments Inc	(2,352)	USD	(448,338)	(8,995)
The Stoxx 600 Real Estate Ind	(7,354)	EUR	(1,423,220)	(30,004)
Thunder -A-	18,506	USD	418,543	147
Tokyo Electron Co Ltd	(700)	JPY	(31,444,000)	6,184
Travis Perkins Rg	84,969	GBP	1,446,597	42,839
Treasury Wine Estates	166,703	AUD	1,985,433	134,289
Trupanion Inc	(2,263)	USD	(260,290)	0
Twitter 1% 14-15.09.21 /Cv	43,940	USD	4,424,209	(53,925)
Und Arm 1.50% 20-01.06.24 /Cv	24,280	USD	4,555,434	(185,737)
Under Armour Inc	(227,574)	USD	(3,987,096)	201,512
United Microelectronics Usd Equip	(263,000)	USD	(543,587)	(36,210)
United States Steel	(442,239)	USD	(11,710,489)	0
Us Concrete Inc	11,856	USD	863,235	(9,398)
Us Steel 5% 19-01.11.26 /Cv	69,520	USD	15,328,194	1,005,467
Us Steel 6.25% 18-15.03.26	(31,600)	USD	(3,332,812)	(593,618)
Utd Therapeutics Corp (De)	(1,763)	USD	(320,743)	0
Vail Res 0% 20-01.01.26 /Cv	(5,000)	USD	(504,375)	11,490
Vail Resorts Inc	639	USD	195,023	0
Veoneer Inc	22,472	USD	703,823	4,454
Vereit Inc /Reit	80,374	USD	3,935,915	127,488
Vericel Corp	(5,792)	USD	(306,628)	0
Vishay Intertechnology Inc	(4,700)	USD	(104,011)	926
Vocera Comm 0.50% 15.09.26	21,600	USD	2,118,240	6,035
Vocera Communications Inc	(22,248)	USD	(933,526)	1,626
Voya Financial	(45,473)	USD	(2,928,461)	(111,209)
Wayfair 1% 19-15.08.26 /Cv	113,400	USD	19,959,345	(4,282,296)
Wayfair Inc /Reit -A-	(67,204)	USD	(16,220,357)	0
Weingarten Realty Inv.	105,144	USD	3,384,585	116,734
Welbilt	159,339	USD	3,742,873	208,111
Wh Group Ltd	1,525,000	HKD	9,821,000	(24,877)
Will Semico	7,700	USD	360,282	179
Willis Towers Wats Npv	1,914	USD	394,437	(55,534)
Win Semiconductors Corp	89,000	USD	1,101,163	20,610
Winning Health -A-	489,300	USD	1,089,806	(54,393)
Wiwynn Corporation	(28,000)	USD	(938,173)	0
Woodside Petroleum Ltd	(37,590)	AUD	(823,597)	20,456
Workday Inc - Class A	(60,248)	USD	(14,122,131)	0
Workday Inc 0.25% 1.10.22 /Cv	98,520	USD	15,998,923	(224,811)
Workiva 1.125% 19-15.08.26 /Cv	20,000	USD	3,475,256	264,341
Workiva Inc -A-	(21,200)	USD	(2,751,124)	0

# Alma Platinum IV

## Notes to the Financial Statements (continued) as at 31 July 2021

### 10. Contracts For Difference ("CFD") (continued)

Description	Quantity	Currency	Commitment in CFD currency	Net unrealised gain / (loss) EUR
World W.E 3.375%16-15.12.23/Cv	60,480	USD	12,523,707	(1,618,626)
World Wrestling Entertainm. A	(222,662)	USD	(10,995,050)	1,325,394
Wuxi Biologics Rg	74,500	HKD	8,828,250	7,644
Xencor Inc	(9,708)	USD	(298,812)	0
Xilinx Inc.	24,396	USD	3,655,497	483,271
Yatsen Holding Limited A	(7,800)	USD	(52,572)	612
Zai Lab Ltd /Adr	7,090	USD	1,025,285	(177,219)
Zai Lab Rg	250	HKD	264,500	(8,166)
Zoom Video Communctins Inc -A-	(10,631)	USD	(4,019,581)	(252,554)
<b>Total</b>				<b>(12,242,137)</b>

As at 31 July 2021, the net unrealised loss on CFDs was EUR 12,242,137.

As at 31 July 2021, the following CFDs were outstanding for the Sub-Fund Alma Platinum IV DLD Convertible Arbitrage:

Description	Quantity	Currency	Commitment in CFD currency	Net unrealised gain / (loss) USD
AKAMAI 0.125% 01.05.25 /CV	28,510	USD	3,822,646	79,548
AKAMAI TECHNOLOGIES INC	(21,570)	USD	(2,586,675)	(62,338)
ALARM COM 0% 15.01.26 /CV	55,500	USD	5,081,025	80,475
ALARM.COM HOLDINGS INC	(18,960)	USD	(1,577,851)	0
AMERICAN AI 6.50% 01.07.25 /CV	57,000	USD	8,750,846	214,526
AMERICAN AIRLINES GROUP INC	(320,820)	USD	(6,538,312)	0
ATLAS CORP MARSHALL ISLANDS	(161,460)	USD	(2,110,282)	(11,302)
BOOKING 0.75% 21-01.05.25 /CV	(60,000)	USD	(8,513,696)	(100,601)
Booking Holdings Inc	2,378	USD	5,179,902	0
CARNIVAL 5.75% 01.04.23 /CV	142,800	USD	32,955,483	(411,911)
Carnival Corp	(1,342,320)	USD	(29,061,228)	0
CINEMARK 4.5% 20-15.8.25/CV 144A	86,700	USD	12,138,000	(217,502)
Cinemark Holdings Inc	(501,312)	USD	(7,785,375)	0
EXPEDIA 0% 21-15.02.26 /CV	(16,500)	USD	(1,768,800)	(3,300)
EXPEDIA INC DEL	3,210	USD	516,393	0
FLUOR CORP (NEW)	(135,660)	USD	(2,260,096)	(165,665)
FLUOR CORP /CV PFD	3,740	USD	3,755,708	87,850
GUESS INC 2% 20-15.04.24 /CV	64,000	USD	7,325,333	(65,868)
Guess Inc.	(156,411)	USD	(3,491,093)	0
IMAX 0.50% 21-01.04.26 /CV	20,400	USD	1,903,564	(5,763)
IMAX CORP	(44,003)	USD	(710,209)	28,602
JETBLUE 0.50% 21-01.04.26 /CV	(45,000)	USD	(4,444,812)	(102,762)
JETBLUE AIRWAYS CORP	105,880	USD	1,565,965	0
JPMORGAN 0.25% 01.05.23 /VOYA	10,000	USD	1,109,418	23,638
NCL 6% 20-15.05.24	129,800	USD	25,596,560	(734,800)
Norwegian Cruise Line Shs	(867,945)	USD	(20,856,718)	0
PANDORA 1.75% 18-01.12.23 /CV	56,100	USD	6,574,179	(24,087)
SEASPAN 3.75% 20-15.12.25 /CV	30,000	USD	3,533,062	19,257
SIRIUS XM HOLDINGS INC	(443,292)	USD	(2,868,099)	0
SOUTHWEST AIRLINES CO	(98,080)	USD	(4,955,002)	35,309
STHW AIRL 1.25% 01.05.25 /CV	49,000	USD	7,221,205	(29,734)
UNITED STATES STEEL	(951,653)	USD	(25,199,771)	0

# Alma Platinum IV

## Notes to the Financial Statements (continued) as at 31 July 2021

### 10. Contracts For Difference ("CFD") (continued)

Description	Quantity	Currency	Commitment in CFD currency	Net unrealised gain / (loss) USD
US STEEL 5% 19-01.11.26 /CV	149,600	USD	32,984,723	3,264,844
US STEEL 6.25% 18-15.03.26	(68,000)	USD	(7,171,875)	(176,375)
VOCERA COMM 0.50% 15.09.26	38,400	USD	3,765,760	12,723
VOCERA COMMUNICATIONS INC	(39,552)	USD	(1,659,602)	3,428
VOYA FINANCIAL	(6,200)	USD	(399,280)	(16,430)
WORL W.E 3.375%16-15.12.23/CV	10,000	USD	2,070,719	27,066
WORLD WRESTLING ENTERTAINM. A	(37,300)	USD	(1,841,874)	(19,769)
<b>Total</b>				<b>1,729,059</b>

As at 31 July 2021, the net unrealised gain on CFDs was USD 1,729,059.

### 11. Options

As at 31 July 2021, the Sub-Fund Alma Platinum IV Selwood Market Neutral Credit was engaged in the following written option:

Number of Contracts	Type	Description	Expiration Date	Strike Price	Currency	Commitment EUR
(500,000,000)	PUT	ITRX EUR CDSI S35 5Y CORP	18/08/2021	0.60	EUR	500,000,000
(800,000,000)	PUT	ITRX EUR CDSI S35 5Y CORP	15/09/2021	0.55	EUR	800,000,000
(500,000,000)	PUT	ITRX EUR CDSI S35 5Y CORP	20/10/2021	1.00	EUR	500,000,000
(250,000,000)	PUT	ITRX EUR CDSI S35 5Y CORP	20/10/2021	0.55	EUR	250,000,000
(500,000,000)	PUT	ITRX EUR CDSI S35 5Y CORP	20/10/2021	0.55	EUR	500,000,000
(50,000,000)	PUT	ITRX EUR CDSI S35 5Y CORP	20/06/2024	0.45	EUR	50,000,000

As at 31 July 2021, the Sub-Fund Alma Platinum IV UBS Multi Strategy Alternatives was engaged in the following written option:

Number of Contracts	Type	Description	Expiration Date	Strike Price	Currency	Commitment EUR
(146)	CALL	SERES THERAPEUTICS INC	20/08/2021	40.00	USD	(2,710)
(185)	CALL	TWITTER INC	17/09/2021	85.00	USD	(107,731)
(578)	CALL	TWITTER INC	17/09/2021	80.00	USD	(632,373)

### 12. Swaptions

As at 31 July 2021, the Sub-Fund Alma Platinum IV Selwood Market Neutral Credit was engaged in the following swaption contract:

- Sell of Credit Default Swap Option -Put- maturity 20/06/2024 strike 0.45 for a nominal value of EUR 50,000,000.00 and a market value of EUR (6,188,800).
- Sell of Credit Default Swap Option -Put- maturity 20/10/2021 strike 0.75 for a nominal value of EUR (500,000,000.00) and a market value of EUR 229,000.
- Sell of Credit Default Swap Option -Put- maturity 20/10/2021 strike 0.70 for a nominal value of EUR (500,000,000.00) and a market value of EUR 271,000.
- Sell of Credit Default Swap Option -Put- maturity 20/10/2021 strike 0.55 for a nominal value of EUR 750,000,000.00 and a market value of EUR (843,000).
- Sell of Credit Default Swap Option -Put- maturity 20/10/2021 strike 1.00 for a nominal value of EUR 500,000,000.00 and a market value of EUR (131,000).
- Sell of Credit Default Swap Option -Put- maturity 15/09/2021 strike 0.75 for a nominal value of EUR (750,000,000.00) and a market value of EUR 144,750.
- Sell of Credit Default Swap Option -Put- maturity 15/09/2021 strike 0.68 for a nominal value of EUR (800,000,000.00) and a market value of EUR 202,400.
- Sell of Credit Default Swap Option -Put- maturity 15/09/2021 strike 0.62 for a nominal value of EUR (800,000,000.00) and a market value of EUR 264,000.

# Alma Platinum IV

## Notes to the Financial Statements (continued) as at 31 July 2021

### 12. Swaptions (continued)

- Sell of Credit Default Swap Option -Put- maturity 15/09/2021 strike 0.55 for a nominal value of EUR 800,000,000.00 and a market value of EUR (476,000).

The swaptions contracts were conducted with the counterparties BNP Paribas London Branch and Societe Generale SA.

### 13. Collateral

The Company has reduced for certain Sub-Funds the overall counterparty risk of the Sub-Funds' OTC swap transactions by causing the Swap Counterparty to deliver to, or pledge in favour of, the relevant Sub-Fund, collateral in accordance with the applicable UCITS regulations and CSSF circulars such as CSSF circular 11/512 and 13/559. Such collateral will be enforceable by the Company at all times and will be marked to market on each Valuation Date. The amount of collateral to be delivered or pledged will be at least equal to the value by which the overall exposure limit as determined in the Prospectus has been exceeded.

The following table lists the portion of collateral posted by the Sub-Funds, as at 31 July 2021:

Sub-Fund	Sub-Fund Currency	Collateral posted	% of Net Assets
Alma Platinum IV Systematic Alpha	USD	7,501,952	7.92%
Alma Platinum IV Selwood Market Neutral Credit	EUR	125,444,320	40.38%
Alma Platinum IV UBS Multi Strategy Alternatives	EUR	146,477,814	42.37%
Alma Platinum IV CQS Asian Macro	USD	30,169,808	23.97%
Alma Platinum IV DLD Convertible Arbitrage	USD	2,598,256	6.49%

The table below lists the positions of the collateral received by the Sub-Funds, as at 31 July 2021:

Sub-Fund	Sub-Fund currency	Collateral received	% of Net Assets
Alma Platinum IV Selwood Market Neutral Credit	EUR	42,664,975	13.73%

The table below lists the value of collateral received by type of instruments and by rating for bonds, as of 31 July 2021:

Sub-Fund	Sub-Fund currency	Type of collateral	Rating	Collateral received in Sub-Fund currency	% of Net Assets
Alma Platinum IV Selwood Market Neutral Credit	EUR	Cash	N/A	42,664,975	13.73%
		<b>Total</b>		<b>42,664,975</b>	<b>13.73%</b>

The table below provides an analysis of the maturity tenor of collateral received by the Sub-Funds, as of 31 July 2021:

Sub-Fund	Sub-Fund currency	Maturity Tenor	Collateral received in Sub-Fund currency	% of Net Assets
Alma Platinum IV Selwood Market Neutral Credit	EUR	Open maturity	42,664,975	13.73%
		<b>Total</b>	<b>42,664,975</b>	<b>13.73%</b>

The table below provides an analysis of the currency of the collateral received by the Sub-Funds, as of 31 July 2021:

Sub-Fund	Sub-Fund currency	Collateral Currency	Collateral Received
Alma Platinum IV Selwood Market Neutral Credit	EUR	EUR	14,429,115
Alma Platinum IV Selwood Market Neutral Credit	EUR	USD	28,235,859

# Alma Platinum IV

## Notes to the Financial Statements (continued) as at 31 July 2021

### **13. Collateral** (continued)

As at 31 July 2021, all cash collateral received in respect of the STFs is not re-used.

As at 31 July 2021, all collateral received is safe-kept by RBC Investor Services Bank S.A.

In respect of any Sub-Fund for which the costs (if any) generated by the delivery of collateral by the OTC Derivative Counterparty ("Collateral Costs") are borne by the Sub-Fund as disclosed in the relevant Product Annex, such costs will not be paid out of the Fixed Fee but will be paid by the Sub-Fund directly.

No such costs have been applied during the financial period.

### **14. Commercialisation of the Sub-Funds**

In addition to the Grand Duchy of Luxembourg, the Company as at 31 July 2021 has certain Sub-Funds registered for public distribution in the following jurisdictions: Austria, Belgium, Denmark, France, Germany, Ireland, Italy, the Netherlands, Norway, Spain, Sweden, Switzerland and the United Kingdom.

### **15. Portfolio Movements**

A detailed schedule of portfolio movements as at 31 July 2021 is available free of charge upon request at the registered office of the Company.

### **16. Dividend payment**

No dividend paid for the period end.

### **17. Soft Commissions**

No soft commission arrangements were entered into by the Management Company, State Street Global Advisors Limited or Winton Capital Management Limited with brokers during the period in relation to the Company.

As of 3 January 2018 due to new rules relating to the receipt of research by portfolio managers pursuant to Article 24(8) of Directive 2014/65/EU on Markets in Financial Instruments ("MiFID II") as implemented into the FCA rules Selwood Asset Management LLP had to make changes to the way in which it pays for research. As such Selwood Asset Management LLP has established a "research payment account" from which it may pay for research that it receives from third parties in connection with the provision of services to its clients including the Sub-Fund. A "Research Charge" will be collected from the Sub-Fund on behalf of Selwood Asset Management LLP on an annual basis and accrued daily in the Net Asset Value of the Sub-Fund. Research charges collected from other funds whose assets are managed by Selwood Asset Management LLP who pursue the same or a similar strategy to the Sub-Fund (and, therefore, who benefit from the same research as the Sub-Fund) will also be transferred into the research payment account. The research charges transferred to the account will then be used by Selwood Asset Management LLP to pay for research used by it to make investment decisions for all such funds whose assets are managed by it (including the Sub-Fund). Selwood Asset Management LLP has adopted procedures (including the setting of a research budget) to ensure that each client pays only its proportionate share of Selwood Asset Management LLP's research costs ("Research Budget").

### **18. Pre-Hedging**

Sub-Funds to which a Maturity Date is designated will follow an investment strategy that aims at providing investors with one or more predefined payout(s) upon maturity of the Sub-Fund. The predefined payout(s) may be either relating to minimum payout(s) or to fixed payout(s).

The ability to provide investors with such a predefined payout is dependent upon a number of parameters, including certain market movements between the determination of the payout upon the inception of the Sub-Fund and the moment the Sub-Fund or one of its particular Share Classes is launched.

In order to avoid any adverse effect of such market movements, the Sub-Fund intends to take pre-hedging arrangements to the extent and size required to deliver the pre-defined payout and in accordance with the Investment Restrictions. The cost per Share of such pre-hedging transactions will be equal to the difference between the Initial Issue Price per Share and the value per Share of the Sub-Fund's portfolio (or in the case of the launch of a new Share Class, the value per Share of the Sub-Fund's portfolio attributable to such Share Class) (including such pre-hedging transactions) at the Launch Date.

# Alma Platinum IV

## Notes to the Financial Statements (continued) as at 31 July 2021

### **18. Pre-Hedging** (continued)

This cost (the "Pre-Hedging Costs") represents the cost of the Swap Counterparty bearing the market risk of entering into such pre-hedging arrangements prior to the Launch Date. Such Pre-Hedging Costs will be accounted for in the relevant OTC Swap Transaction(s) and accordingly in determining the NAV per Share. Therefore, such Pre-Hedging Costs will when positive be borne by investors upon subscription. In the event that the value per Share of the Sub-Fund's portfolio at the Launch Date is higher than the Initial Issue Price per Share, the Pre-Hedging Costs will be negative and the Swap Counterparty will bear such negative Pre-Hedging Costs.

The Pre-Hedging Costs as determined above may continue to be borne by new investors in the Sub-Fund, or Class of Shares, as applicable, for a period after the Launch Date, in order to avoid any dilution of the investments made by the investors who invested into the Sub-Fund on or during such period after the Launch Date. Such period will be agreed by the Swap Counterparty and the Management Company on or about the Launch Date and shall expire no later than one year after the Launch date.

After such period of time, the Pre-Hedging Costs will be either written off or accrued, as appropriate, over a predefined period of time, unless otherwise specified in the Sub-Fund's Product Annex.

This note is not applicable for this financial period.

### **19. Appointed Investment Managers**

State Street Global Advisors Limited is acting as Investment Manager for the following Sub-Funds:

- Alma Platinum IV Systematic Alpha\*

Selwood Asset Management LLP is acting as Investment Manager for the following Sub-Fund:

- Alma Platinum IV Selwood Market Neutral Credit

DLD Asset Management LP is acting as Investment Manager for the following Sub-Fund:

- Alma Platinum IV DLD Convertible Arbitrage

CQS (UK) LLP is acting as Investment Manager for the following Sub-Fund:

- Alma Platinum IV CQS Asian Macro

Brilliance Asset Management Limited, Magnetar Financial LLC, Millburn Ridgefield Corporation, Two Sigma Advisers LP, York UCITS Holdings, LLC, DLD Asset Management LP, Asymmetry Capital Management LP, Oceanwood Capital Management LLP were acting as Sub-Investment Managers for the following Sub-Fund:

- Alma Platinum IV UBS Multi Strategy Alternatives

### **20. Related Parties**

Alma Capital Investment Management S.A is acting as Management Company under the Management Company Agreement and is responsible for providing investment management services, administration services and distribution and marketing services to the various Sub-Funds unless otherwise indicated in the relevant Product Annex of the Prospectus. Alma Capital Investment Management is entitled to receive as a compensation for its services to the Company:

- Management Company fees as further detailed in Note 4; and
- Fees covering direct and/or indirect operational costs.

\* In addition to State Street Global Advisors Limited being the Investment Manager, the portfolio management function is delegated for Alma Platinum IV Systematic Alpha to Winton Capital Management Limited.

# Alma Platinum IV

Notes to the Financial Statements (continued)  
as at 31 July 2021

## **21. Subsequent Event**

The Board of Directors have resolved to launch two further Sub-Funds on Alma Platinum IV subsequent to the reporting date. The intended Launch Date for Alma Platinum IV Selwood Euro High-Grade is 15<sup>th</sup> September 2021. The intended Launch Date for Alma Platinum IV Oceanwood Opportunities is 20<sup>th</sup> September 2021.

There were no other significant events during the period.

# Alma Platinum IV

## Information to Shareholders

### A) Determination of the Global Exposure

For the Sub-Funds listed below, the Value-at-Risk (VaR) approach is used. The VaR represents the maximum loss not exceeded with a given probability defined as the confidence level, over a given period of time to monitor the global exposure relating to derivative instruments.

The Absolute VaR approach used shall not exceed 20% of the Sub-Fund's Net Asset Value (determined on the basis of a 99% confidence interval and a holding period of 20 business days).

The minimum, maximum and average VaR levels during the period are as follows:

Sub-Fund Name	Start	End	Minimum VaR	Average VaR	Maximum VaR	Type of Model	Parameters	Average Level of Leverage (*)
Alma Platinum IV Systematic Alpha	8/1/2020	7/30/2021	4.28%	5.81%	7.86%	Monte Carlo	99% - 20 Days	1773.71%
Alma Platinum IV Selwood Market Neutral Credit	8/1/2020	7/30/2021	1.29%	2.60%	4.75%	Monte Carlo	99% - 20 Days	2371.14%
Alma Platinum IV UBS Multi Strategy Alternatives	8/1/2020	7/30/2021	1.87%	2.74%	3.54%	Monte Carlo	99% - 20 Days	554.94%
Alma Platinum IV CQS Asian Macro	6/30/2021	7/30/2021	0.99%	2.20%	4.27%	Monte Carlo	99% - 20 Days	131.15%
Alma Platinum IV DLD Convertible Arbitrage	7/19/2021	7/30/2021	0.22%	3.18%	6.23%	Monte Carlo	99% - 20 Days	142.11%

(\*) Input data are issued on a daily basis. The levels of leverage are determined by summing the notional of the derivatives used in absolute terms, without taking hedging/netting arrangements into account.

### B) Securities Financing Transactions Regulation (SFTR)

The Company is subject to the Regulation (EU) 2015/2365 of the European Parliament and of the Council on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 of the European Parliament ("SFTR").

A Securities Financing Transaction ("SFT") is defined in Article 3(11) of the SFTR as:

- a repurchase transaction or a reverse repurchase transaction;
- a securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction;
- a margin lending transaction.

The SFTR also covers transactions that are commonly referred to as total return swaps ("TRS") which per Prospectus includes contracts for difference ("CFD") (refer to below tables).

The Company held total return swaps and contracts for difference as at 31 July 2021 as follows:

Sub-Fund	Sub-Fund Currency	Exposure - underlying asset(s)	Exposure - underlying asset(s) in % of net assets
Alma Platinum IV UBS Multi Strategy Alternatives	EUR	841,712,388	243.47%
Alma Platinum IV DLD Convertible Arbitrage	USD	297,932,992	236.74%

As required by the SFTR, the Company has to disclose the amount of assets engaged in total return swaps (including per Prospectus contracts for difference) expressed as an absolute amount and as a proportion of the Sub-Funds' Net Asset

# Alma Platinum IV

## Information to Shareholders (continued)

### B) Securities Financing Transactions Regulation (SFTR) (continued)

Value. The percentage disclosed above is calculated using the notional exposure of the SFTs in absolute terms divided by the total Net Asset Value. This figure is not representative of the counterparty risk calculation.

As required by the SFTR, the Company is required to disclose the top 10 counterparties of the total return swaps (including per Prospectus contracts for difference) separately.

Sub-Fund	SFT	Sub-Fund Currency	Counterparty	Exposure - underlying asset(s)	Exposure - underlying asset(s) in % of net assets
Alma Platinum IV UBS Multi Strategy Alternatives	CFD	EUR	JPMORGAN CHASE BANK	71,945,945	20.81%
		EUR	MORGAN STANLEY AND CO. INTL PLC	312,570,885	90.41%
		EUR	UBS AG LONDON BRANCH	42,549,599	12.31%
		EUR	CITIBANK NA	4,528,366	1.31%
		EUR	GOLDMAN SACHS INTERNATIONAL	270,943,319	78.37%
		EUR	UBS AG STAMFORD BRANCH	10,182,319	2.95%
		EUR	MERRILL LYNCH INTERNATIONAL BANK	128,991,954	37.31%
			<b>Total</b>	<b>841,712,388</b>	<b>243.47%</b>
Alma Platinum IV DLD Convertible Arbitrage	CFD	USD	GOLDMAN SACHS INTERNATIONAL	257,946,042	204.97%
		USD	MERRILL LYNCH INTERNATIONAL	39,986,950	31.77%
			<b>Total</b>	<b>297,932,992</b>	<b>236.74%</b>

For all the Sub-Funds, there are no maturities for the above SFTs.

All counterparties of the SFTs are established in the United Kingdom.

All trades open at the end of the period ending 31 July 2021 have been transacted through tri-party settlement, except for:

Sub-Fund	SFT	Currency	Counterparty
Alma Platinum IV UBS Multi Strategy Alternatives	CFD	EUR	UBS AG LONDON BRANCH
Alma Platinum IV UBS Multi Strategy Alternatives	CFD	EUR	UBS AG STAMFORD BRANCH
Alma Platinum IV UBS Multi Strategy Alternatives	CFD	EUR	CREDIT SUISSE INTERNATIONAL
Alma Platinum IV DLD Convertible Arbitrage	CFD	USD	GOLDMAN SACHS INTERNATIONAL

The trade above has been transacted through bilateral settlement.

Return and cost on SFTs transactions as at 31 July 2021 are disclosed in the Combined Statement of Operations and Changes in Net Assets under the headings "Interest paid on CFDs", "Dividends on CFDs, net", "Net realised gain / (loss) on swaps" and "Net realised gain / (loss) on CFDs".