

**BARCLAYS PORTFOLIOS SICAV**  
R.C.S Luxembourg B120.390

**Unaudited Interim Report**  
For the financial period ended 28 February 2023

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Wealth Management



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# *Board of Directors' Statement*

Dear Shareholder,

Welcome to the Interim Report for Barclays Portfolios SICAV (the "Company"). This report covers the six-month period ended 28 February 2023 ("Period").

Board of Directors

24 April 2023

The information stated in the report is historical and is not representative of future results.

## Funds at a glance

Fund	Share Class Available	Net Asset Value as at 28 February 2023	Launch Date	Active or Indexed	Class Currency	Management Fees*	Ongoing Charges
<b>Barclays GlobalBeta Portfolio 1**</b>							
GBP Classes							
	A - Accumulation	174,387	Nov-08	Active	GBP	0.55%	0.65
	A - Distribution	238,873	Feb-09	Active	GBP	0.55%	0.65
	R - Accumulation	633,304	Oct-13	Active	GBP	0.30%	0.45
	R - Distribution	592,161	Oct-13	Active	GBP	0.30%	0.39
USD Classes							
	A - Accumulation	-	Dec-10	Active	USD	0.55%	-
	C - Accumulation	3,263,373	Dec-10	Active	USD	0.45%	0.55
EUR Classes							
	A - Accumulation	985,569	Dec-10	Active	EUR	0.55%	0.65
JPY Classes							
	A - Distribution	110,029,494	May-11	Active	JPY	0.55%	0.65
<b>Barclays GlobalBeta Portfolio 2**</b>							
GBP Classes							
	A - Accumulation	337,733	Dec-08	Active	GBP	1.10%	1.35
	A - Distribution	274,182	Dec-08	Active	GBP	1.10%	1.35
	C - Accumulation	513,143	Jul-09	Active	GBP	0.70%	0.85
	C - Distribution	8,259	Dec-08	Active	GBP	0.70%	0.85
	R - Accumulation	17,341,187	Sep-13	Active	GBP	0.35%	0.45
	R - Distribution	14,517,909	Sep-13	Active	GBP	0.35%	0.45
USD Classes							
	A - Accumulation	258,200	Dec-10	Active	USD	1.10%	1.35
	A - Distribution	699,350	Jan-11	Active	USD	1.10%	1.34
	C - Accumulation	329,697	Jan-11	Active	USD	0.70%	0.85
	R - Accumulation	1,707,823	Sep-13	Active	USD	0.35%	0.45
	R - Distribution	2,051,099	Sep-13	Active	USD	0.35%	0.45
EUR Classes							
	A - Accumulation	1,184,289	Dec-10	Active	EUR	1.10%	1.34
	A - Distribution	117,181	Dec-10	Active	EUR	1.10%	1.35
	C - Accumulation	2,761,652	Dec-10	Active	EUR	0.70%	0.85
	R - Accumulation	2,362,663	Sep-13	Active	EUR	0.35%	0.45
JPY Classes							
	A - Distribution	81,145,105	Apr-11	Active	JPY	1.10%	1.35

\*Please refer to note 3 for the breakout of this caption.

\*\*OCF rates shown are the capped rates as agreed and applied by Barclays.

## Funds at a glance (continued)

Fund	Share Class Available	Net Asset Value as at 28 February 2023	Launch Date	Active or Indexed	Class Currency	Management Fees*	Ongoing Charges
<b>Barclays GlobalBeta Portfolio 3**</b>							
GBP Classes							
	A - Accumulation	1,351,221	Aug-08	Active	GBP	1.25%	1.35
	A - Distribution	489,831	Dec-08	Active	GBP	1.25%	1.34
	C - Accumulation	3,871,296	Jan-09	Active	GBP	0.75%	0.85
	C - Distribution	3,729,331	Oct-08	Active	GBP	0.75%	0.85
	R - Accumulation	77,446,944	Sep-13	Active	GBP	0.35%	0.45
	R - Distribution	49,789,173	Sep-13	Active	GBP	0.35%	0.45
USD Classes							
	A - Accumulation	348,877	Dec-10	Active	USD	1.25%	1.34
	A - Distribution	1,300,922	Mar-11	Active	USD	1.25%	1.34
	C - Accumulation	231,339	Dec-10	Active	USD	0.75%	0.84
	C - Distribution	25,331	Dec-10	Active	USD	0.75%	0.85
	R - Accumulation	13,234,439	Sep-13	Active	USD	0.35%	0.45
	R - Distribution	4,586,429	Sep-13	Active	USD	0.35%	0.45
EUR Classes							
	A - Accumulation	913,897	Dec-10	Active	EUR	1.25%	1.34
	C - Accumulation	946,740	Dec-10	Active	EUR	0.75%	0.85
	C - Distribution	507,722	Dec-10	Active	EUR	0.75%	0.85
	R - Accumulation	10,319,567	Sep-13	Active	EUR	0.35%	0.45
	R - Distribution	612,546	Sep-13	Active	EUR	0.35%	0.45
JPY Classes							
	A - Distribution	165,815,649	Feb-11	Active	JPY	1.25%	1.34
<b>Barclays GlobalBeta Portfolio 4**</b>							
GBP Classes							
	A - Accumulation	699,377	Nov-08	Active	GBP	1.25%	1.34
	A - Distribution	423,165	Feb-09	Active	GBP	1.25%	1.34
	C - Accumulation	920,918	Jan-09	Active	GBP	0.75%	0.84
	C - Distribution	737,638	Sep-08	Active	GBP	0.75%	0.84
	R - Accumulation	60,941,092	Sep-13	Active	GBP	0.35%	0.44
	R - Distribution	25,995,883	Sep-13	Active	GBP	0.35%	0.44
USD Classes							
	A - Distribution	29,011	Dec-10	Active	USD	1.25%	1.33
	C - Accumulation	1,082,758	Dec-10	Active	USD	0.75%	0.84
	C - Distribution	2,127,665	Dec-10	Active	USD	0.75%	0.84
	R - Accumulation	6,817,899	Sep-13	Active	USD	0.35%	0.44
	R - Distribution	1,117,737	Apr-19	Active	USD	0.35%	0.44
EUR Classes							
	A - Distribution	22,483	Dec-10	Active	EUR	1.25%	1.34
	C - Accumulation	789,291	Dec-10	Active	EUR	0.75%	0.84
	R - Accumulation	2,067,085	Mar-16	Active	EUR	0.35%	0.44
	R - Distribution	5,730,384	Oct-19	Active	EUR	0.35%	0.44
JPY Classes							
	A - Distribution	26,361,118	Mar-11	Active	JPY	1.25%	1.34

\*Please refer to note 3 for the breakout of this caption.

\*\*OCF rates shown are the capped rates as agreed and applied by Barclays.

## Funds at a glance (continued)

Fund	Share Class Available	Net Asset Value as at 28 February 2023	Launch Date	Active or Indexed	Class Currency	Management Fees*	Ongoing Charges
<b>Barclays GlobalBeta Portfolio 5**</b>							
GBP Classes							
	A - Accumulation	323,245	Jan-09	Active	GBP	1.25%	1.35
	A - Distribution	449,688	Mar-09	Active	GBP	1.25%	1.35
	C - Accumulation	286,174	Oct-08	Active	GBP	0.75%	0.85
	C - Distribution	785,283	Oct-08	Active	GBP	0.75%	0.85
	R - Accumulation	29,914,456	Sep-13	Active	GBP	0.35%	0.45
	R - Distribution	15,622,840	Sep-13	Active	GBP	0.35%	0.45
USD Classes							
	C - Accumulation	341,557	Dec-10	Active	USD	0.75%	0.85
	R - Accumulation	1,257,448	Oct-19	Active	USD	0.35%	0.45
	R - Distribution	7,577,499	Sep-13	Active	USD	0.35%	0.45
EUR Classes							
	C - Accumulation	173,232	Dec-10	Active	EUR	0.75%	0.85
	C - Distribution	2,504,966	Dec-10	Active	EUR	0.75%	0.85
	R - Accumulation	9,969,859	Dec-14	Active	EUR	0.35%	0.45
<b>Barclays MultiManager Portfolio 1</b>							
GBP Classes							
	A - Accumulation	1,355,597	Sep-09	Active	GBP	0.60%	1.53
	A - Distribution	1,403,179	Oct-06	Active	GBP	0.60%	1.53
	C - Accumulation	111,820	Mar-16	Active	GBP	0.50%	1.43
	C - Distribution	499,871	Oct-06	Active	GBP	0.50%	1.43
	R - Accumulation	1,612,586	Apr-13	Active	GBP	0.45%	1.38
	R - Distribution	3,085,117	Oct-06	Active	GBP	0.45%	1.38
USD Classes							
	A - Accumulation	2,231,321	Jan-11	Active	USD	0.60%	1.59
	A - Distribution	5,853,900	Dec-10	Active	USD	0.60%	1.59
	C - Accumulation	1,098,528	Jan-13	Active	USD	0.50%	1.49
EUR Classes							
	A - Accumulation	14,642,189	Dec-10	Active	EUR	0.60%	1.59
	A - Distribution	443,135	Dec-10	Active	EUR	0.60%	1.58
	C - Accumulation	160,835	Dec-10	Active	EUR	0.50%	1.49
	C - Distribution	1,123,444	Dec-10	Active	EUR	0.50%	1.48
	R - Accumulation	531,147	Dec-10	Active	EUR	0.45%	1.44
JPY Classes							
	A - Distribution	4,159,694	Nov-11	Active	JPY	0.60%	1.59

\*Please refer to note 3 for the breakout of this caption.

\*\*OCF rates shown are the capped rates as agreed and applied by Barclays.

## Funds at a glance (continued)

Fund	Share Class Available	Net Asset Value as at 28 February 2023	Launch Date	Active or Indexed	Class Currency	Management Fees*	Ongoing Charges
<b>Barclays MultiManager Portfolio 2</b>							
GBP Classes							
	A - Accumulation	1,888,935	May-08	Active	GBP	1.35%	2.34
	A - Distribution	1,665,587	Oct-06	Active	GBP	1.35%	2.34
	C - Accumulation	633,852	May-12	Active	GBP	0.95%	1.94
	C - Distribution	1,299,359	Oct-06	Active	GBP	0.95%	1.94
	R - Accumulation	10,878,608	May-08	Active	GBP	0.75%	1.74
	R - Distribution	8,865,990	Oct-06	Active	GBP	0.75%	1.74
USD Classes							
	A - Accumulation	10,098,293	May-11	Active	USD	1.35%	2.40
	A - Distribution	1,220,136	Dec-10	Active	USD	1.35%	2.40
	C - Accumulation	420,268	Mar-13	Active	USD	0.95%	2.00
	C - Distribution	244,320	Dec-10	Active	USD	0.95%	2.00
	R - Accumulation	90,706	Sep-16	Active	USD	0.75%	1.80
	R - Distribution	1,388,545	Dec-10	Active	USD	0.75%	1.80
EUR Classes							
	A - Accumulation	29,513,932	Dec-10	Active	EUR	1.35%	2.40
	A - Distribution	2,282,716	Dec-10	Active	EUR	1.35%	2.40
	C - Accumulation	1,342,661	Dec-10	Active	EUR	0.95%	2.00
	C - Distribution	922,923	Dec-10	Active	EUR	0.95%	2.00
	R - Accumulation	670,326	Dec-10	Active	EUR	0.75%	1.80
	R - Distribution	1,055,918	Dec-10	Active	EUR	0.75%	1.80
JPY Classes							
	A - Distribution	37,068,113	Sep-11	Active	JPY	1.35%	2.40
<b>Barclays MultiManager Portfolio 3</b>							
GBP Classes							
	A - Accumulation	2,487,086	May-08	Active	GBP	1.50%	2.45
	A - Distribution	15,203,767	Oct-06	Active	GBP	1.50%	2.46
	C - Accumulation	1,096,254	Apr-08	Active	GBP	1.00%	1.96
	C - Distribution	5,633,063	Oct-06	Active	GBP	1.00%	1.96
	I - Distribution	784,089	Feb-08	Active	GBP	≤0.50%	1.42
	R - Accumulation	44,378,356	May-12	Active	GBP	0.75%	1.71
	R - Distribution	25,464,721	Oct-06	Active	GBP	0.75%	1.71
USD Classes							
	A - Accumulation	14,745,559	Dec-10	Active	USD	1.50%	2.52
	A - Distribution	5,911,779	Dec-10	Active	USD	1.50%	2.52
	C - Accumulation	2,754,639	Jan-13	Active	USD	1.00%	2.02
	C - Distribution	1,442,932	Dec-10	Active	USD	1.00%	2.01
	R - Accumulation	3,106,201	May-12	Active	USD	0.75%	1.77
	R - Distribution	10,567,581	Dec-10	Active	USD	0.75%	1.77
EUR Classes							
	A - Accumulation	57,856,323	Dec-10	Active	EUR	1.50%	2.52
	A - Distribution	3,847,617	Dec-10	Active	EUR	1.50%	2.52
	C - Accumulation	1,261,434	Dec-10	Active	EUR	1.00%	2.02
	C - Distribution	840,523	Dec-10	Active	EUR	1.00%	2.02
	R - Accumulation	960,833	Sep-14	Active	EUR	0.75%	1.77
	R - Distribution	2,243,592	Dec-10	Active	EUR	0.75%	1.77
	Y - Accumulation	4,282,312	Oct-12	Active	EUR	≤2.00%	3.02
JPY Classes							
	A - Distribution	114,572,442	Aug-13	Active	JPY	1.50%	2.51

\*Please refer to note 3 for the breakout of this caption.

## Funds at a glance (continued)

Fund	Share Class Available	Net Asset Value as at 28 February 2023	Launch Date	Active or Indexed	Class Currency	Management Fees*	Ongoing Charges
<b>Barclays MultiManager Portfolio 4</b>							
GBP Classes							
	A - Accumulation	349,089	May-08	Active	GBP	1.50%	2.56
	A - Distribution	3,932,113	Oct-06	Active	GBP	1.50%	2.57
	C - Distribution	3,164,857	Oct-06	Active	GBP	1.00%	2.07
	I - Accumulation	163,713	Jun-13	Active	GBP	≤0.50%	1.53
	I - Distribution	299,981	Feb-13	Active	GBP	≤0.50%	1.53
	R - Accumulation	10,347,158	Apr-09	Active	GBP	0.75%	1.82
	R - Distribution	11,022,845	Oct-06	Active	GBP	0.75%	1.82
USD Classes							
	A - Accumulation	1,952,340	Dec-10	Active	USD	1.50%	2.63
	A - Distribution	2,488,375	Dec-10	Active	USD	1.50%	2.63
	R - Accumulation	425,096	May-16	Active	USD	0.75%	1.88
	R - Distribution	1,120,857	Dec-10	Active	USD	0.75%	1.88
EUR Classes							
	A - Accumulation	12,398,386	Dec-10	Active	EUR	1.50%	2.63
	A - Distribution	639,037	Dec-10	Active	EUR	1.50%	2.63
	C - Distribution	170	Dec-10	Active	EUR	1.00%	1.55
	R - Accumulation	116,754	Mar-18	Active	EUR	0.75%	1.88
	R - Distribution	710,681	Dec-10	Active	EUR	0.75%	1.88
	Y - Accumulation	632,999	Aug-13	Active	EUR	≤2.00%	3.12
JPY Classes							
	A - Distribution	155,726,140	Dec-13	Active	JPY	1.50%	2.63
<b>Barclays MultiManager Portfolio 5</b>							
GBP Classes							
	A - Accumulation	266,157	May-08	Active	GBP	1.50%	2.56
	A - Distribution	744,555	Oct-06	Active	GBP	1.50%	2.55
	C - Distribution	667,208	Oct-06	Active	GBP	1.00%	2.06
	R - Accumulation	5,482,872	May-12	Active	GBP	0.75%	1.81
	R - Distribution	1,094,765	Oct-06	Active	GBP	0.75%	1.80
USD Classes							
	A - Accumulation	236,318	Jul-11	Active	USD	1.50%	2.62
	A - Distribution	4,336,072	Dec-10	Active	USD	1.50%	2.62
	R - Accumulation	192,947	Dec-10	Active	USD	0.75%	1.87
EUR Classes							
	A - Accumulation	1,563,948	Dec-10	Active	EUR	1.50%	2.62
	A - Distribution	38,572	Dec-10	Active	EUR	1.50%	2.61
	C - Accumulation	170,646	Mar-16	Active	EUR	1.00%	2.12
	R - Accumulation	115,499	Mar-12	Active	EUR	0.75%	1.86
	R - Distribution	47,518	Dec-10	Active	EUR	0.75%	1.87
	Y - Accumulation	3,558,962	Oct-12	Active	EUR	≤2.00%	3.11

\*Please refer to note 3 for the breakout of this caption.



## Funds at a glance (continued)

Fund	Share Class Available	Net Asset Value as at 28 February 2023	Launch Date	Active or Indexed	Class Currency	Management Fees*	Ongoing Charges
<b>Liquid Alternative Strategies</b>							
<b>GBP Classes</b>							
	R - Accumulation	246,745,329	Jun-16	Active	GBP	0.50%	1.80
<b>USD Classes</b>							
	A - Accumulation	548,788	Jun-16	Active	USD	≤1.00%	2.26
	R - Accumulation	1,942,741	Jun-16	Active	USD	0.50%	1.80
<b>EUR Classes</b>							
	A - Accumulation	3,863,434	Jun-16	Active	EUR	≤1.00%	2.28
	R - Accumulation	1,011,463	Jun-16	Active	EUR	0.50%	<b>1.79</b>

\*Please refer to note 3 for the breakout of this caption.

Ongoing charges may be distorted where share classes have been in existence for less than 1 year or when the NAV is relatively small. Such ongoing charges have been annualised. Ongoing charges include the cost of the underlying funds. Over the past financial period the ongoing charges have reduced, however, for the latest figures please refer to the KIID.

Past performance is not a guide to future performance. The price of shares and income from them may go down as well as up.

Exchange rate changes may cause the value of investments denominated in currencies other than the reference currency of the relevant Fund to rise or fall.

# Barclays GlobalBeta Portfolio 1

## Investment objective

The investment objective of the Fund is to achieve an ongoing source of income with potential for some capital growth.

## Top ten holdings

### Top ten holdings as at 28 February 2023

	% of net asset value
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Dist)	13.24
iShares € Government Bond 1-3yr UCITS ETF	10.41
iShares North America Index Fund	9.51
iShares Global Inflation Linked Government Bond UCITS ETF	8.66
iShares World ex-Euro Government Bond Index Fund	8.64
iShares Global High Yield Corporate Bond UCITS ETF	7.47
iShares \$ Corporate Bond UCITS ETF	5.92
iShares US Corporate Bond Index Fund	5.79
iShares Core € Corporate Bond UCITS ETF	5.19
iShares JP Morgan EM Local Government Bond UCITS ETF	4.46

# Barclays GlobalBeta Portfolio 1

## Portfolio Statement

As at 28 February 2023 (expressed in GBP)

All securities held are shares in investment funds unless otherwise stated.

Investments	Holdings	Market value GBP	% of net asset value
<b>Investment funds: 100.26%</b>			
iShares \$ Corporate Bond UCITS ETF	4,180	347,393	5.92
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Dist)	7,409	776,469	13.24
iShares \$ Treasury Bond 20+yr UCITS ETF	62,608	194,786	3.32
iShares € Government Bond 1-3yr UCITS ETF	5,108	610,609	10.41
iShares Core £ Corporate Bond UCITS ETF	373	45,156	0.77
iShares Core € Corporate Bond UCITS ETF	3,058	304,612	5.19
iShares Core EURO STOXX 50 UCITS ETF	50	6,493	0.11
iShares Core FTSE 100 UCITS ETF	324	2,494	0.04
iShares Core MSCI EM IMI UCITS ETF	1,207	28,801	0.49
iShares Core MSCI Japan IMI UCITS ETF	19	688	0.01
iShares Core MSCI Pacific ex-Japan UCITS ETF	70	9,620	0.16
iShares Emerging Markets Government Bond Index Fund	2,742	175,094	2.99
iShares Emerging Markets Index Fund	4,652	57,582	0.98
iShares Euro Government Bond Index Fund	30,512	209,134	3.57
iShares Euro Investment Grade Corporate Bond Index Fund	12,919	103,376	1.76
iShares Europe ex-UK Index Fund	6,592	118,845	2.03
iShares Global Government Bond UCITS ETF	789	58,929	1.01
iShares Global High Yield Corporate Bond UCITS ETF	6,458	438,174	7.47
iShares Global Inflation Linked Government Bond UCITS ETF	117,087	507,771	8.66
iShares Japan Index Fund	5,599	64,523	1.10
iShares JP Morgan EM Local Government Bond UCITS ETF	7,386	261,522	4.46
iShares MSCI China UCITS ETF	12,082	44,494	0.76
iShares North America Index Fund	20,430	557,851	9.51
iShares Pacific Index Fund	1,321	18,192	0.31
iShares S&P 500 Swap UCITS ETF	5,174	27,188	0.46
iShares UK Credit Bond Index Fund	3,334	33,299	0.57
iShares UK Index Fund	2,478	30,839	0.53
iShares US Corporate Bond Index Fund	47,830	339,741	5.79
iShares World ex-Euro Government Bond Index Fund	78,137	506,457	8.64
<b>Total investment funds</b>		<b>5,880,132</b>	<b>100.26</b>
<b>Portfolio of investments</b>			
<b>(cost GBP 6,199,084)</b>		<b>5,880,132</b>	<b>100.26</b>
<b>Unrealised gains on forward foreign exchange contracts: 0.43%</b>			
Sold Australian Dollar for Sterling - Maturing 03/03/2023	AUD\$17,673		
	£10,120	276	0.01
Sold Canadian Dollars for Sterling - Maturing 03/03/2023	CAD\$28,623		
	£17,416	51	—
Sold Danish Kroner for Sterling - Maturing 03/03/2023	DKK17,136		
	£2,035	18	—
Sold Euro for Sterling - Maturing 03/03/2023	€1,698,334		
	£1,499,966	12,266	0.21
Sold New Zealand Dollar for Sterling - Maturing 03/03/2023	NZD\$2,553		
	£1,340	33	—
Sold Norwegian Krone for Sterling - Maturing 03/03/2023	NOK16,401		
	£1,335	26	—
Sold Sterling for US Dollars - Maturing 20/03/2023	£2,727,062		
	\$3,317,334	12,271	0.21
Sold Danish Kroner for Sterling - Maturing 05/04/2023	DKK15,000		
	£1,769	—	—
Sold Euro for Sterling - Maturing 05/04/2023	€338,334		
	£296,769	—	—

# Barclays GlobalBeta Portfolio 1

## Portfolio Statement (continued)

As at 28 February 2023 (expressed in GBP)

Investments	Holdings	Market value GBP	% of net asset value
<b>Unrealised gains on forward foreign exchange contracts: 0.43% (continued)</b>			
Sold Norwegian Krone for Sterling - Maturing 05/04/2023	NOK15,000		
	£1,199	–	–
Sold Sterling for US Dollars - Maturing 05/04/2023	£87,231		
	\$105,671	3	–
Sold Swedish Krona for Sterling - Maturing 05/04/2023	SEK20,000		
	£1,586	–	–
<b>Total unrealised gain on forward foreign exchange contracts</b>		<b>24,944</b>	<b>0.43</b>
<b>Unrealised losses on forward foreign exchange contracts: (1.13%)</b>			
Sold Sterling for Japanese Yen - Maturing 03/03/2023	£34,211		
	¥5,459,521	(1,104)	(0.02)
Sold Swedish Krona for Sterling - Maturing 03/03/2023	SEK20,590		
	£1,599	(32)	–
Sold US Dollars for Sterling - Maturing 03/03/2023	\$3,022,925		
	£2,453,927	(43,017)	(0.73)
Sold Sterling for Euro - Maturing 20/03/2023	£887,363		
	€1,005,145	(6,292)	(0.11)
Sold Sterling for Japanese Yen - Maturing 20/03/2023	£701,400		
	¥112,837,023	(15,824)	(0.27)
Sold Australian Dollar for Sterling - Maturing 05/04/2023	AUD\$17,673		
	£9,850	–	–
Sold Canadian Dollars for Sterling - Maturing 05/04/2023	CAD\$28,623		
	£17,360	–	–
Sold Danish Kroner for Sterling - Maturing 05/04/2023	DKK2,136		
	£252	–	–
Sold Euro for Sterling - Maturing 05/04/2023	€1,360,000		
	£1,192,917	(3)	–
Sold New Zealand Dollar for Sterling - Maturing 05/04/2023	NZD\$2,553		
	£1,306	–	–
Sold Norwegian Krone for Sterling - Maturing 05/04/2023	NOK1,401		
	£112	–	–
Sold Sterling for Euro - Maturing 05/04/2023	£29,283		
	€33,383	(2)	–
Sold Sterling for Japanese Yen - Maturing 05/04/2023	£37,655		
	¥6,184,728	(5)	–
Sold Swedish Krona for Sterling - Maturing 05/04/2023	SEK590		
	£47	–	–
Sold US Dollars for Sterling - Maturing 05/04/2023	\$3,022,925		
	£2,495,440	(57)	–
<b>Total unrealised loss on forward foreign exchange contracts</b>		<b>(66,336)</b>	<b>(1.13)</b>
<b>Total net unrealised loss on forward foreign exchange contracts</b>		<b>(41,392)</b>	<b>(0.70)</b>
<b>Total portfolios\$</b>		<b>5,838,740</b>	<b>99.56</b>
<b>Other net assets</b>		<b>26,089</b>	<b>0.44</b>
<b>Total net assets</b>		<b>5,864,829</b>	<b>100.00</b>

# *Barclays GlobalBeta Portfolio 1*

## *Portfolio Statement (continued)*

As at 28 February 2023 (expressed in GBP)

Bank of America, Barclays Bank UK PLC, HSBC, JP Morgan Chase Bank, The Northern Trust Company and Toronto-Dominion Bank are the counterparties to these open forward foreign exchange contracts.

§ Including derivative assets and liabilities.

The accompanying notes on pages 60 to 72 form an integral part of these financial statements.

# Barclays GlobalBeta Portfolio 2

## Investment objective

The investment objective of the Fund is to achieve, over the medium to long term, capital growth with an ongoing source of income.

## Top ten holdings

### Top ten holdings as at 28 February 2023

	% of net asset value
iShares North America Index Fund	15.48
iShares Global High Yield Corporate Bond UCITS ETF	8.63
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Dist)	8.15
iShares US Corporate Bond Index Fund	7.99
iShares Global Inflation Linked Government Bond UCITS ETF	6.66
iShares € Government Bond 1-3yr UCITS ETF	6.41
iShares World ex-Euro Government Bond Index Fund	5.94
iShares JP Morgan EM Local Government Bond UCITS ETF	5.15
iShares Emerging Markets Index Fund	4.91
iShares Europe ex-UK Index Fund	3.66

# Barclays GlobalBeta Portfolio 2

## Portfolio Statement

As at 28 February 2023 (expressed in GBP)

All securities held are shares in investment funds unless otherwise stated.

Investments	Holdings	Market value GBP	% of net asset value
<b>Investment funds: 99.74%</b>			
iShares \$ Corporate Bond UCITS ETF	15,494	1,287,682	2.97
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Dist)	33,655	3,527,071	8.15
iShares \$ Treasury Bond 20+yr UCITS ETF	453,578	1,411,172	3.26
iShares € Government Bond 1-3yr UCITS ETF	23,201	2,773,443	6.41
iShares Core £ Corporate Bond UCITS ETF	1,409	170,576	0.39
iShares Core € Corporate Bond UCITS ETF	10,880	1,083,773	2.50
iShares Core EURO STOXX 50 UCITS ETF	129	16,752	0.04
iShares Core FTSE 100 UCITS ETF	4,269	32,864	0.08
iShares Core MSCI EM IMI UCITS ETF	5,397	128,780	0.30
iShares Core MSCI Japan IMI UCITS ETF	6,454	233,591	0.54
iShares Core MSCI Pacific ex-Japan UCITS ETF	1,469	201,885	0.47
iShares Emerging Markets Government Bond Index Fund	23,373	1,492,724	3.45
iShares Emerging Markets Index Fund	171,614	2,124,346	4.91
iShares Euro Government Bond Index Fund	160,875	1,102,673	2.55
iShares Euro Investment Grade Corporate Bond Index Fund	128,287	1,026,531	2.37
iShares Europe ex-UK Index Fund	87,897	1,584,746	3.66
iShares Global Government Bond UCITS ETF	9,074	677,726	1.57
iShares Global High Yield Corporate Bond UCITS ETF	55,075	3,736,828	8.63
iShares Global Inflation Linked Government Bond UCITS ETF	664,209	2,880,475	6.66
iShares Japan Index Fund	55,429	638,714	1.48
iShares JP Morgan EM Local Government Bond UCITS ETF	62,986	2,230,196	5.15
iShares MSCI China UCITS ETF	89,772	330,599	0.76
iShares North America Index Fund	245,313	6,698,446	15.48
iShares Pacific Index Fund	12,316	169,644	0.39
iShares S&P 500 Swap UCITS ETF	164,969	866,862	2.00
iShares UK Credit Bond Index Fund	29,383	293,458	0.68
iShares UK Index Fund	33,504	417,007	0.96
iShares US Corporate Bond Index Fund	486,736	3,457,335	7.99
iShares World ex-Euro Government Bond Index Fund	396,875	2,572,399	5.94
<b>Total investment funds</b>		<b>43,168,298</b>	<b>99.74</b>
<b>Portfolio of investments (cost GBP 43,497,893)</b>		<b>43,168,298</b>	<b>99.74</b>

### Unrealised gains on forward foreign exchange contracts: 0.20%

Sold Australian Dollar for Sterling - Maturing 03/03/2023	AUD\$90,439		
	£51,789	1,414	—
Sold Canadian Dollars for Sterling - Maturing 03/03/2023	CAD\$175,143		
	£106,570	309	—
Sold Danish Kroner for Sterling - Maturing 03/03/2023	DKK121,656		
	£14,447	129	—
Sold Euro for Sterling - Maturing 03/03/2023	€9,336,018		
	£8,245,551	67,427	0.16
Sold New Zealand Dollar for Sterling - Maturing 03/03/2023	NZD\$12,968		
	£6,805	169	—
Sold Norwegian Krone for Sterling - Maturing 03/03/2023	NOK97,560		
	£7,939	151	—
Sold Sterling for US Dollars - Maturing 20/03/2023	£4,215,716		
	\$5,128,207	18,969	0.04
Sold Danish Kroner for Sterling - Maturing 05/04/2023	DKK121,656		
	£14,343	1	—
Sold Euro for Sterling - Maturing 05/04/2023	€1,866,018		
	£1,636,774	1	—

# Barclays GlobalBeta Portfolio 2

## Portfolio Statement (continued)

As at 28 February 2023 (expressed in GBP)

Investments	Holdings	Market value GBP	% of net asset value
<b>Unrealised gains on forward foreign exchange contracts: 0.20% (continued)</b>			
Sold Norwegian Krone for Sterling - Maturing 05/04/2023	NOK97,560		
	£7,798	–	–
Sold Sterling for US Dollars - Maturing 05/04/2023	£557,892		
	\$675,825	18	–
Sold Swedish Krona for Sterling - Maturing 05/04/2023	SEK104,578		
	£8,293	–	–
<b>Total unrealised gain on forward foreign exchange contracts</b>		<b>88,588</b>	<b>0.20</b>
<b>Unrealised losses on forward foreign exchange contracts: (0.78%)</b>			
Sold Sterling for Japanese Yen - Maturing 03/03/2023	£469,532		
	¥74,930,996	(15,153)	(0.04)
Sold Swedish Krona for Sterling - Maturing 03/03/2023	SEK104,578		
	£8,121	(162)	–
Sold US Dollars for Sterling - Maturing 03/03/2023	\$18,936,176		
	£15,371,861	(269,468)	(0.62)
Sold Sterling for Euro - Maturing 20/03/2023	£5,783,792		
	€6,551,489	(41,009)	(0.09)
Sold Sterling for Japanese Yen - Maturing 20/03/2023	£516,616		
	¥83,110,048	(11,655)	(0.03)
Sold Australian Dollar for Sterling - Maturing 05/04/2023	AUD\$90,439		
	£50,405	(1)	–
Sold Canadian Dollars for Sterling - Maturing 05/04/2023	CAD\$175,143		
	£106,227	(2)	–
Sold Euro for Sterling - Maturing 05/04/2023	€7,470,000		
	£6,552,273	(16)	–
Sold New Zealand Dollar for Sterling - Maturing 05/04/2023	NZD\$12,968		
	£6,633	–	–
Sold Sterling for Euro - Maturing 05/04/2023	£177,282		
	€202,101	(9)	–
Sold Sterling for Japanese Yen - Maturing 05/04/2023	£480,196		
	¥78,871,000	(58)	–
Sold US Dollars for Sterling - Maturing 05/04/2023	\$18,930,864		
	£15,627,524	(355)	–
<b>Total unrealised loss on forward foreign exchange contracts</b>		<b>(337,888)</b>	<b>(0.78)</b>
<b>Total net unrealised loss on forward foreign exchange contracts</b>		<b>(249,300)</b>	<b>(0.58)</b>
<b>Total portfolios§</b>		<b>42,918,998</b>	<b>99.16</b>
<b>Other net assets</b>		<b>362,453</b>	<b>0.84</b>
<b>Total net assets</b>		<b>43,281,451</b>	<b>100.00</b>

Bank of America, Barclays Bank UK PLC, HSBC, JP Morgan Chase Bank and The Northern Trust Company are the counterparties to these open forward foreign exchange contracts.

§ Including derivative assets and liabilities.

The accompanying notes on pages 60 to 72 form an integral part of these financial statements.



# Barclays GlobalBeta Portfolio 3

## Investment objective

The investment objective of the Fund is to achieve, over the medium to long term, capital growth and to a lesser extent, income.

## Top ten holdings

### Top ten holdings as at 28 February 2023

	% of net asset value
iShares North America Index Fund	19.22
iShares Emerging Markets Index Fund	8.93
iShares US Index Fund	8.69
iShares Global High Yield Corporate Bond UCITS ETF	8.44
iShares US Corporate Bond Index Fund	5.81
iShares JP Morgan EM Local Government Bond UCITS ETF	5.04
iShares Europe ex-UK Index Fund	4.77
iShares Global Inflation Linked Government Bond UCITS ETF	3.91
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Dist)	3.68
iShares World ex-Euro Government Bond Index Fund	3.53

# Barclays GlobalBeta Portfolio 3

## Portfolio Statement

As at 28 February 2023 (expressed in GBP)

All securities held are shares in investment funds unless otherwise stated.

Investments	Holdings	Market value GBP	% of net asset value
<b>Investment funds: 99.71%</b>			
iShares \$ Corporate Bond UCITS ETF	39,802	3,307,881	2.00
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Dist)	58,165	6,095,739	3.68
iShares \$ Treasury Bond 20+yr UCITS ETF	1,807,881	5,624,679	3.40
iShares € Government Bond 1-3yr UCITS ETF	40,098	4,793,307	2.89
iShares Core £ Corporate Bond UCITS ETF	3,552	430,012	0.26
iShares Core € Corporate Bond UCITS ETF	28,771	2,865,922	1.73
iShares Core EURO STOXX 50 UCITS ETF	15,839	2,056,838	1.24
iShares Core FTSE 100 UCITS ETF	7,393	56,914	0.03
iShares Core MSCI EM IMI UCITS ETF	23,070	550,482	0.33
iShares Core MSCI Japan IMI UCITS ETF	19,298	698,458	0.42
iShares Core MSCI Pacific ex-Japan UCITS ETF	8,063	1,108,101	0.67
iShares Emerging Markets Government Bond Index Fund	88,603	5,658,791	3.42
iShares Emerging Markets Index Fund	1,194,919	14,791,451	8.93
iShares Euro Government Bond Index Fund	362,459	2,484,370	1.50
iShares Euro Investment Grade Corporate Bond Index Fund	358,053	2,865,082	1.73
iShares Europe ex-UK Index Fund	438,309	7,902,578	4.77
iShares Global Government Bond UCITS ETF	20,702	1,546,208	0.93
iShares Global High Yield Corporate Bond UCITS ETF	206,146	13,986,965	8.44
iShares Global Inflation Linked Government Bond UCITS ETF	1,491,524	6,468,292	3.91
iShares Japan Index Fund	411,579	4,742,649	2.86
iShares JP Morgan EM Local Government Bond UCITS ETF	235,738	8,346,964	5.04
iShares MSCI China UCITS ETF	344,612	1,269,085	0.77
iShares North America Index Fund	1,166,140	31,842,332	19.22
iShares Pacific Index Fund	89,704	1,235,588	0.75
iShares S&P 500 Swap UCITS ETF	211,495	1,111,343	0.67
iShares UK Credit Bond Index Fund	82,630	825,262	0.50
iShares UK Index Fund	212,176	2,640,856	1.59
iShares US Corporate Bond Index Fund	1,354,121	9,618,464	5.81
iShares US Index Fund	865,205	14,389,783	8.69
iShares World ex-Euro Government Bond Index Fund	900,949	5,839,629	3.53
<b>Total investment funds</b>		<b>165,154,025</b>	<b>99.71</b>
<b>Portfolio of investments (cost GBP 152,178,422)</b>		<b>165,154,025</b>	<b>99.71</b>

### Unrealised gains on forward foreign exchange contracts: 0.16%

Sold Australian Dollar for Sterling - Maturing 03/03/2023	AUD\$218,709		
	£125,243	3,419	—
Sold Canadian Dollars for Sterling - Maturing 03/03/2023	CAD\$459,872		
	£279,820	813	—
Sold Danish Kroner for Sterling - Maturing 03/03/2023	DKK257,518		
	£30,582	272	—
Sold Euro for Sterling - Maturing 03/03/2023	€23,828,803		
	£21,045,558	172,106	0.10
Sold Japanese Yen for Sterling - Maturing 03/03/2023	¥33,600,493		
	£210,782	7,029	0.01
Sold New Zealand Dollar for Sterling - Maturing 03/03/2023	NZD\$29,400		
	£15,429	383	—
Sold Norwegian Krone for Sterling - Maturing 03/03/2023	NOK232,879		
	£18,951	360	—
Sold Sterling for US Dollars - Maturing 03/03/2023	£21,045		
	\$25,942	384	—
Sold Euro for Sterling - Maturing 20/03/2023	€1,000		
	£891	14	—

# Barclays GlobalBeta Portfolio 3

## Portfolio Statement (continued)

As at 28 February 2023 (expressed in GBP)

Investments	Holdings	Market value GBP	% of net asset value
<b>Unrealised gains on forward foreign exchange contracts: 0.16% (continued)</b>			
Sold Sterling for US Dollars - Maturing 20/03/2023	£16,692,433		
	\$20,305,510	75,109	0.05
Sold Danish Kroner for Sterling - Maturing 05/04/2023	DKK257,518		
	£30,361	2	–
Sold Euro for Sterling - Maturing 05/04/2023	€4,763,803		
	£4,178,560	4	–
Sold Norwegian Krone for Sterling - Maturing 05/04/2023	NOK232,879		
	£18,613	1	–
Sold Sterling for US Dollars - Maturing 05/04/2023	£1,423,578		
	\$1,724,509	45	–
Sold Swedish Krona for Sterling - Maturing 05/04/2023	SEK237,402		
	£18,825	1	–
<b>Total unrealised gain on forward foreign exchange contracts</b>		<b>259,942</b>	<b>0.16</b>
<b>Unrealised losses on forward foreign exchange contracts: (0.58%)</b>			
Sold Sterling for Japanese Yen - Maturing 03/03/2023	£3,009,258		
	¥480,240,024	(97,101)	(0.06)
Sold Sterling for US Dollars - Maturing 03/03/2023	£138,469		
	\$166,787	(703)	–
Sold Swedish Krona for Sterling - Maturing 03/03/2023	SEK237,402		
	£18,436	(367)	–
Sold US Dollars for Sterling - Maturing 03/03/2023	\$52,897,522		
	£42,940,730	(752,756)	(0.46)
Sold Sterling for Euro - Maturing 20/03/2023	£11,990,696		
	€13,581,868	(85,352)	(0.05)
Sold Sterling for Japanese Yen - Maturing 20/03/2023	£1,055,933		
	¥169,872,172	(23,823)	(0.01)
Sold US Dollars for Sterling - Maturing 20/03/2023	\$202,712		
	£166,638	(754)	–
Sold Australian Dollar for Sterling - Maturing 05/04/2023	AUD\$218,709		
	£121,896	(1)	–
Sold Canadian Dollars for Sterling - Maturing 05/04/2023	CAD\$459,872		
	£278,920	(6)	–
Sold Euro for Sterling - Maturing 05/04/2023	€19,065,000		
	£16,722,769	(41)	–
Sold New Zealand Dollar for Sterling - Maturing 05/04/2023	NZD\$29,400		
	£15,037	–	–
Sold Sterling for Euro - Maturing 05/04/2023	£525,900		
	€599,526	(27)	–
Sold Sterling for Japanese Yen - Maturing 05/04/2023	£2,772,490		
	¥455,376,528	(321)	–
Sold US Dollars for Sterling - Maturing 05/04/2023	\$52,704,792		
	£43,508,073	(987)	–
<b>Total unrealised loss on forward foreign exchange contracts</b>		<b>(962,239)</b>	<b>(0.58)</b>
<b>Total net unrealised loss on forward foreign exchange contracts</b>		<b>(702,297)</b>	<b>(0.42)</b>
<b>Total portfolios\$</b>		<b>164,451,728</b>	<b>99.29</b>
<b>Other net assets</b>		<b>1,177,286</b>	<b>0.71</b>
<b>Total net assets</b>		<b>165,629,014</b>	<b>100.00</b>

# *Barclays GlobalBeta Portfolio 3*

## *Portfolio Statement (continued)*

As at 28 February 2023 (expressed in GBP)

Bank of America, Barclays Bank UK PLC, HSBC, JP Morgan Chase Bank, Morgan Stanley, Standard Chartered Bank and The Northern Trust Company are the counterparties to these open forward foreign exchange contracts.

§ Including derivative assets and liabilities.

The accompanying notes on pages 60 to 72 form an integral part of these financial statements.

# Barclays GlobalBeta Portfolio 4

## Investment objective

The investment objective of the Fund is to achieve capital growth over the long term.

## Top ten holdings

### Top ten holdings as at 28 February 2023

	% of net asset value
iShares North America Index Fund	18.85
iShares US Index Fund	18.04
iShares Emerging Markets Index Fund	11.91
iShares Global High Yield Corporate Bond UCITS ETF	6.88
iShares Europe ex-UK Index Fund	6.60
iShares JP Morgan EM Local Government Bond UCITS ETF	4.13
iShares Japan Index Fund	3.28
iShares \$ Treasury Bond 20+yr UCITS ETF	2.97
iShares Emerging Markets Government Bond Index Fund	2.79
iShares US Corporate Bond Index Fund	2.53

# Barclays GlobalBeta Portfolio 4

## Portfolio Statement

As at 28 February 2023 (expressed in GBP)

All securities held are shares in investment funds unless otherwise stated.

Investments	Holdings	Market value GBP	% of net asset value
<b>Investment funds: 98.71%</b>			
iShares \$ Corporate Bond UCITS ETF	15,663	1,301,727	1.22
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Dist)	5,611	588,037	0.55
iShares \$ Treasury Bond 20+yr UCITS ETF	1,018,425	3,168,524	2.97
iShares € Government Bond 1-3yr UCITS ETF	3,868	462,380	0.43
iShares Core £ Corporate Bond UCITS ETF	1,499	181,472	0.17
iShares Core € Corporate Bond UCITS ETF	11,469	1,142,444	1.07
iShares Core EURO STOXX 50 UCITS ETF	13,543	1,758,682	1.65
iShares Core FTSE 100 UCITS ETF	49,312	379,619	0.36
iShares Core MSCI EM IMI UCITS ETF	92,421	2,205,294	2.07
iShares Core MSCI Japan IMI UCITS ETF	35,832	1,296,878	1.22
iShares Core MSCI Pacific ex-Japan UCITS ETF	8,698	1,195,369	1.12
iShares Emerging Markets Government Bond Index Fund	46,518	2,970,971	2.79
iShares Emerging Markets Index Fund	1,025,868	12,698,835	11.91
iShares Euro Investment Grade Corporate Bond Index Fund	98,664	789,493	0.74
iShares Europe ex-UK Index Fund	390,608	7,042,532	6.60
iShares Global Government Bond UCITS ETF	33,797	2,524,257	2.37
iShares Global High Yield Corporate Bond UCITS ETF	108,091	7,333,953	6.88
iShares Global Inflation Linked Government Bond UCITS ETF	391,741	1,698,863	1.59
iShares Japan Index Fund	303,729	3,499,880	3.28
iShares JP Morgan EM Local Government Bond UCITS ETF	124,517	4,408,873	4.13
iShares MSCI China UCITS ETF	233,839	861,147	0.81
iShares North America Index Fund	736,392	20,107,738	18.85
iShares Pacific Index Fund	66,545	916,591	0.86
iShares S&P 500 Swap UCITS ETF	489,894	2,574,246	2.41
iShares UK Credit Bond Index Fund	22,868	228,391	0.21
iShares UK Index Fund	160,935	2,003,085	1.88
iShares US Corporate Bond Index Fund	379,930	2,698,683	2.53
iShares US Index Fund	1,156,926	19,241,587	18.04
<b>Total investment funds</b>		<b>105,279,551</b>	<b>98.71</b>
<b>Portfolio of investments</b>			
<b>(cost GBP 89,845,934)</b>		<b>105,279,551</b>	<b>98.71</b>

### Unrealised gains on forward foreign exchange contracts: 0.11%

Sold Canadian Dollars for Sterling - Maturing 03/03/2023	CAD\$179,917		
	£109,475	318	–
Sold Euro for Sterling - Maturing 03/03/2023	€8,220,852		
	£7,260,639	59,372	0.06
Sold Japanese Yen for Sterling - Maturing 03/03/2023	¥7,623,962		
	£46,904	672	–
Sold Sterling for US Dollars - Maturing 03/03/2023	£146,903		
	\$179,639	1,480	–
Sold Euro for Sterling - Maturing 20/03/2023	€790,929		
	£697,421	4,123	–
Sold Sterling for US Dollars - Maturing 20/03/2023	£10,716,422		
	\$13,035,970	48,202	0.04
Sold US Dollars for Sterling - Maturing 20/03/2023	\$2,059,919		
	£1,706,709	5,704	0.01
Sold Euro for Sterling - Maturing 05/04/2023	€1,565,501		
	£1,373,176	1	–

# Barclays GlobalBeta Portfolio 4

## Portfolio Statement (continued)

As at 28 February 2023 (expressed in GBP)

Investments	Holdings	Market value GBP	% of net asset value
<b>Unrealised gains on forward foreign exchange contracts: 0.11% (continued)</b>			
Sold Sterling for US Dollars - Maturing 05/04/2023	£605,536		
	\$733,942	351	–
<b>Total unrealised gain on forward foreign exchange contracts</b>		<b>120,223</b>	<b>0.11</b>
<b>Unrealised losses on forward foreign exchange contracts: (0.41%)</b>			
Sold Sterling for Euro - Maturing 03/03/2023	£172,200		
	€195,055	(1,337)	–
Sold Sterling for Japanese Yen - Maturing 03/03/2023	£2,374,507		
	¥378,942,225	(76,616)	(0.07)
Sold Sterling for US Dollars - Maturing 03/03/2023	£160,249		
	\$193,786	(181)	–
Sold US Dollars for Sterling - Maturing 03/03/2023	\$21,035,827		
	£17,076,300	(299,346)	(0.28)
Sold Sterling for Euro - Maturing 20/03/2023	£8,435,395		
	€9,555,059	(59,797)	(0.06)
Sold Sterling for Japanese Yen - Maturing 20/03/2023	£167,257		
	¥26,907,354	(3,773)	–
Sold Sterling for US Dollars - Maturing 20/03/2023	£2,371		
	\$2,853	(16)	–
Sold US Dollars for Sterling - Maturing 20/03/2023	\$677,690		
	£557,997	(1,615)	–
Sold Canadian Dollars for Sterling - Maturing 05/04/2023	CAD\$179,917		
	£109,123	(3)	–
Sold Euro for Sterling - Maturing 05/04/2023	€6,265,000		
	£5,495,313	(13)	–
Sold Japanese Yen for Sterling - Maturing 05/04/2023	¥3,903,796		
	£23,681	(84)	–
Sold Sterling for Euro - Maturing 05/04/2023	£229,016		
	€260,984	(95)	–
Sold Sterling for Japanese Yen - Maturing 05/04/2023	£2,240,053		
	¥367,925,871	(253)	–
Sold US Dollars for Sterling - Maturing 05/04/2023	\$20,145,797		
	£16,630,458	(377)	–
<b>Total unrealised loss on forward foreign exchange contracts</b>		<b>(443,506)</b>	<b>(0.41)</b>
<b>Total net unrealised loss on forward foreign exchange contracts</b>		<b>(323,283)</b>	<b>(0.30)</b>
<b>Total portfolios§</b>		<b>104,956,268</b>	<b>98.41</b>
<b>Other net assets</b>		<b>1,693,781</b>	<b>1.59</b>
<b>Total net assets</b>		<b>106,650,049</b>	<b>100.00</b>

Bank of America, Barclays Bank UK PLC, BNP Paribas, Citibank, Goldman Sachs International, HSBC, JP Morgan Chase Bank, Standard Chartered Bank and The Northern Trust Company are the counterparties to these open forward foreign exchange contracts.

§ Including derivative assets and liabilities.

The accompanying notes on pages 60 to 72 form an integral part of these financial statements.

# Barclays GlobalBeta Portfolio 5

## Investment objective

The investment objective of the Fund is to achieve superior capital growth over the long term.

## Top ten holdings

### Top ten holdings as at 28 February 2023

	% of net asset value
iShares North America Index Fund	18.62
iShares US Index Fund	16.55
iShares Emerging Markets Index Fund	14.47
iShares S&P 500 Swap UCITS ETF	11.71
iShares Europe ex-UK Index Fund	9.59
iShares Japan Index Fund	4.37
iShares Global High Yield Corporate Bond UCITS ETF	3.54
iShares \$ Treasury Bond 20+yr UCITS ETF	2.86
iShares UK Index Fund	2.52
iShares Core MSCI EM IMI UCITS ETF	2.38



# Barclays GlobalBeta Portfolio 5

## Portfolio Statement

As at 28 February 2023 (expressed in GBP)

All securities held are shares in investment funds unless otherwise stated.

Investments	Holdings	Market value GBP	% of net asset value
<b>Investment funds: 99.98%</b>			
iShares \$ Corporate Bond UCITS ETF	7,897	656,307	1.00
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Dist)	3,522	369,108	0.56
iShares \$ Treasury Bond 20+yr UCITS ETF	606,739	1,887,686	2.86
iShares € Government Bond 1-3yr UCITS ETF	2,494	298,132	0.45
iShares Core £ Corporate Bond UCITS ETF	674	81,596	0.12
iShares Core € Corporate Bond UCITS ETF	5,638	561,610	0.85
iShares Core EURO STOXX 50 UCITS ETF	2,034	264,133	0.40
iShares Core FTSE 100 UCITS ETF	27,686	213,135	0.32
iShares Core MSCI EM IMI UCITS ETF	65,848	1,571,226	2.38
iShares Core MSCI Japan IMI UCITS ETF	20,503	742,071	1.12
iShares Core MSCI Pacific ex-Japan UCITS ETF	4,833	664,201	1.01
iShares Emerging Markets Government Bond Index Fund	14,164	904,589	1.37
iShares Emerging Markets Index Fund	772,119	9,557,767	14.47
iShares Europe ex-UK Index Fund	351,352	6,334,766	9.59
iShares Global Government Bond UCITS ETF	10,308	769,892	1.17
iShares Global High Yield Corporate Bond UCITS ETF	34,454	2,337,697	3.54
iShares Global Inflation Linked Government Bond UCITS ETF	106,235	460,709	0.70
iShares Japan Index Fund	250,302	2,884,246	4.37
iShares JP Morgan EM Local Government Bond UCITS ETF	38,635	1,367,980	2.07
iShares MSCI China UCITS ETF	136,459	502,531	0.76
iShares North America Index Fund	450,373	12,297,773	18.62
iShares Pacific Index Fund	70,200	966,935	1.47
iShares S&P 500 Swap UCITS ETF	1,471,793	7,733,831	11.71
iShares UK Index Fund	133,830	1,665,729	2.52
iShares US Index Fund	657,211	10,930,510	16.55
<b>Total investment funds</b>		<b>66,024,160</b>	<b>99.98</b>
<b>Portfolio of investments (cost GBP 53,542,658)</b>		<b>66,024,160</b>	<b>99.98</b>
<b>Unrealised gains on forward foreign exchange contracts: 0.09%</b>			
Sold Canadian Dollars for Sterling - Maturing 03/03/2023	CAD\$55,240		
	£33,612	98	–
Sold Euro for Sterling - Maturing 03/03/2023	€2,562,145		
	£2,262,880	18,504	0.03
Sold Euro for Sterling - Maturing 20/03/2023	€462,501		
	£407,686	2,275	–
Sold Sterling for US Dollars - Maturing 20/03/2023	£7,881,267		
	\$9,587,167	35,462	0.06
Sold US Dollars for Sterling - Maturing 20/03/2023	\$326,728		
	£270,620	819	–
Sold Euro for Sterling - Maturing 05/04/2023	€512,145		
	£449,227	–	–
Sold Sterling for US Dollars - Maturing 05/04/2023	£150,874		
	\$182,767	5	–
<b>Total unrealised gain on forward foreign exchange contracts</b>		<b>57,163</b>	<b>0.09</b>
<b>Unrealised losses on forward foreign exchange contracts: (0.36%)</b>			
Sold Sterling for Japanese Yen - Maturing 03/03/2023	£1,607,039		
	¥256,463,782	(51,853)	(0.08)
Sold US Dollars for Sterling - Maturing 03/03/2023	\$7,036,519		
	£5,713,673	(98,509)	(0.15)

# Barclays GlobalBeta Portfolio 5

## Portfolio Statement (continued)

As at 28 February 2023 (expressed in GBP)

Investments	Holdings	Market value GBP	% of net asset value
<b>Unrealised losses on forward foreign exchange contracts: (0.36%) (continued)</b>			
Sold Sterling for Euro - Maturing 20/03/2023	£11,682,909		
	€13,233,610	(82,835)	(0.13)
Sold Canadian Dollars for Sterling - Maturing 05/04/2023	CAD\$55,240		
	£33,504	(1)	–
Sold Euro for Sterling - Maturing 05/04/2023	€2,050,000		
	£1,798,147	(4)	–
Sold Sterling for Euro - Maturing 05/04/2023	£24,286		
	€27,687	(1)	–
Sold Sterling for Japanese Yen - Maturing 05/04/2023	£1,561,436		
	¥256,463,782	(176)	–
Sold US Dollars for Sterling - Maturing 05/04/2023	\$7,036,519		
	£5,808,682	(132)	–
<b>Total unrealised loss on forward foreign exchange contracts</b>		<b>(233,511)</b>	<b>(0.36)</b>
<b>Total net unrealised loss on forward foreign exchange contracts</b>		<b>(176,348)</b>	<b>(0.27)</b>
<b>Total portfolios§</b>		<b>65,847,812</b>	<b>99.71</b>
<b>Other net assets</b>		<b>193,080</b>	<b>0.29</b>
<b>Total net assets</b>		<b>66,040,892</b>	<b>100.00</b>

Bank of America, Barclays Bank UK PLC, HSBC, JP Morgan Chase Bank and The Northern Trust Company are the counterparties to these open forward foreign exchange contracts.

§ Including derivative assets and liabilities.

The accompanying notes on pages 60 to 72 form an integral part of these financial statements.

# Barclays MultiManager Portfolio 1

## Investment objective

The investment objective of the Fund is to invest primarily in regulated collective investment undertakings with the aim to achieve an ongoing source of income with potential for some capital growth from a portfolio with exposure mainly to bonds, and to a lesser extent, other investments in accordance with the investment restrictions.

## Top ten holdings

### Top ten holdings as at 28 February 2023

	% of net asset value
Institutional Cash Series Plc - Institutional Sterling Liquidity Fund	14.50
GlobalAccess Global Government Bond Fund*	14.02
GlobalAccess Global Corporate Bond Fund*	13.24
GlobalAccess Global Short Duration Bond Fund*	10.08
GlobalAccess US Equity Fund*	9.23
Pimco GIS Global Real Return Institutional GBP (Dist)	8.48
GlobalAccess Global High Yield Bond Fund*	5.62
GlobalAccess Emerging Market Local Currency Debt Fund*	3.50
GlobalAccess Emerging Market Debt Fund*	3.18
GlobalAccess Emerging Market Equity Fund*	2.58

\* These funds form part of Barclays Multi-Manager Funds PLC.

# Barclays MultiManager Portfolio 1

## Portfolio Statement

As at 28 February 2023 (expressed in GBP)

All securities held are shares in investment funds unless otherwise stated.

Investments	Holdings	Market value GBP	% of net asset value
<b>Investment funds: 98.51%</b>			
Barclays Capital Emerging Markets Local Bond UCITS ETF†	6,300	284,989	0.94
GlobalAccess Asia Pacific (ex-Japan) Fund*	192,300	594,529	1.95
GlobalAccess Emerging Market Debt Fund*	1,218,923	970,587	3.18
GlobalAccess Emerging Market Equity Fund*	875,360	784,763	2.58
GlobalAccess Emerging Market Local Currency Debt Fund*	2,605,628	1,067,519	3.50
GlobalAccess Europe (ex-UK) Alpha Fund*	284,883	665,304	2.18
GlobalAccess Global Corporate Bond Fund*	4,679,960	4,035,133	13.24
GlobalAccess Global Government Bond Fund*	4,402,760	4,273,894	14.02
GlobalAccess Global High Yield Bond Fund*	2,015,950	1,713,470	5.62
GlobalAccess Global Short Duration Bond Fund*	2,320,839	3,072,723	10.08
GlobalAccess Japan Fund*	295,300	363,871	1.19
GlobalAccess UK Opportunities Fund*	50,850	172,781	0.57
GlobalAccess US Equity Fund*	74,620	2,814,509	9.23
GlobalAccess US Small & Mid Cap Equity Fund*	283,850	673,836	2.21
Institutional Cash Series Plc - Institutional Sterling Liquidity Fund	4,420,705	4,420,705	14.50
iShares Global Corp Bond UCITS ETF	146,900	646,375	2.12
iShares USD High Yield Bond UCITS ETF	154,900	642,510	2.11
Pimco GIS Global Real Return Institutional GBP (Dist)	320,330	2,585,063	8.48
Xtrackers MSCI China UCITS ETF	38,000	246,004	0.81
<b>Total investment funds</b>		<b>30,028,565</b>	<b>98.51</b>
<b>Portfolio of investments (cost GBP 30,174,348)</b>		<b>30,028,565</b>	<b>98.51</b>
<b>Unrealised gains on future contracts: 0.16%#</b>			
FTSE 100 Index Future Expiry March 2023	4	13,150	0.04
MSCI Emerging Markets Index Future Expiry March 2023	(22)	34,316	0.11
US Treasury Bond Future CBT Expiry June 2023	7	1,133	0.01
US Treasury Bond Future Expiry June 2023	7	1,039	–
<b>Total unrealised gain on future contracts</b>		<b>49,638</b>	<b>0.16</b>
<b>Unrealised losses on future contracts: (0.19)%#</b>			
FTSE 250 Index Future Expiry March 2023	(8)	(45,163)	(0.15)
Russel 2000 Emini Index Future Expiry March 2023	(6)	(12,615)	(0.04)
<b>Total unrealised loss on future contracts</b>		<b>(57,778)</b>	<b>(0.19)</b>
<b>Total net unrealised loss on future contracts</b>		<b>(8,140)</b>	<b>(0.03)</b>
<b>Unrealised gains on forward foreign exchange contracts: 0.60%</b>			
Sold US Dollars for Sterling - Maturing 06/03/2023	\$18,686,525		
	£15,564,314	129,757	0.43
Sold Euro for Sterling - Maturing 16/03/2023	€630,406		
	£556,398	3,900	0.01
Sold Japanese Yen for Sterling - Maturing 16/03/2023	¥119,009		
	£734	11	–
Sold Sterling for US Dollars - Maturing 16/03/2023	£7,744,426		
	\$9,436,173	48,182	0.16
Sold US Dollars for Sterling - Maturing 16/03/2023	\$242,359		
	£200,815	670	–
<b>Total unrealised gain on forward foreign exchange contracts</b>		<b>182,520</b>	<b>0.60</b>
<b>Unrealised losses on forward foreign exchange contracts: (0.58%)</b>			
Sold Sterling for Japanese Yen - Maturing 06/03/2023	£816,088		
	¥128,800,000	(34,859)	(0.12)

# Barclays MultiManager Portfolio 1

## Portfolio Statement (continued)

As at 28 February 2023 (expressed in GBP)

Investments	Holdings	Market value GBP	% of net asset value
<b>Unrealised losses on forward foreign exchange contracts: (0.58%) (continued)</b>			
Sold Sterling for US Dollars - Maturing 06/03/2023	£577,041		
	\$695,700	(2,412)	(0.01)
Sold Sterling for Euro - Maturing 16/03/2023	£15,526,321		
	€17,558,746	(137,570)	(0.45)
Sold Sterling for Japanese Yen - Maturing 16/03/2023	£26,689		
	¥4,286,756	(656)	–
<b>Total unrealised loss on forward foreign exchange contracts</b>		<b>(175,497)</b>	<b>(0.58)</b>
<b>Total net unrealised gain on forward foreign exchange contracts</b>		<b>7,023</b>	<b>0.02</b>
<b>Total portfolios§</b>		<b>30,027,448</b>	<b>98.50</b>
<b>Other net assets</b>		<b>456,393</b>	<b>1.50</b>
<b>Total net assets</b>		<b>30,483,841</b>	<b>100.00</b>

Goldman Sachs is the counterparty to these open futures contracts.

Barclays Bank UK PLC and Union Bank of Switzerland are the counterparties to these open forward foreign exchange contracts.

† This fund forms part of Barclays Multi-Manager Fund (UK Series 2).

\* These funds form part of Barclays Multi-Manager Funds PLC.

# The absolute commitment on futures contracts amounting to GBP 3,482,447 and the margin amounting to GBP 268,776 are disclosed in the cash at bank and bank overdraft balances on the combined statement of net assets.

§ Including derivative assets and liabilities.

The accompanying notes on pages 60 to 72 form an integral part of these financial statements.

# Barclays MultiManager Portfolio 2

## Investment objective

The investment objective of the Fund is to invest primarily in regulated collective investment undertakings with the aim to achieve, over the medium to long term, capital growth with an ongoing source of income from a portfolio with exposure mainly to bonds and equities, and to a lesser extent, other investments in accordance with the investment restrictions.

## Top ten holdings

### Top ten holdings as at 28 February 2023

	% of net asset value
GlobalAccess US Equity Fund*	16.59
GlobalAccess Global Government Bond Fund*	10.65
GlobalAccess Global Short Duration Bond Fund*	10.15
GlobalAccess Global Corporate Bond Fund*	10.08
GlobalAccess Global High Yield Bond Fund*	6.92
Pimco GIS Global Real Return Institutional GBP (Dist)	6.67
GlobalAccess Emerging Market Equity Fund*	5.27
Royal London Cash Plus Fund	4.99
GlobalAccess Emerging Market Local Currency Debt Fund*	4.14
GlobalAccess Europe (ex-UK) Alpha Fund*	3.68

\* These funds form part of Barclays Multi-Manager Funds PLC.

# Barclays MultiManager Portfolio 2

## Portfolio Statement

As at 28 February 2023 (expressed in GBP)

All securities held are shares in investment funds unless otherwise stated.

Investments	Holdings	Market value GBP	% of net asset value
<b>Investment funds: 98.70%</b>			
Barclays Capital Emerging Markets Local Bond UCITS ETF†	13,000	588,073	0.87
GlobalAccess Asia Pacific (ex-Japan) Fund*	758,420	2,344,787	3.45
GlobalAccess Emerging Market Debt Fund*	3,056,462	2,433,758	3.58
GlobalAccess Emerging Market Equity Fund*	3,994,640	3,581,209	5.27
GlobalAccess Emerging Market Local Currency Debt Fund*	6,864,189	2,812,239	4.14
GlobalAccess Europe (ex-UK) Alpha Fund*	1,071,141	2,501,500	3.68
GlobalAccess Global Corporate Bond Fund*	7,941,672	6,847,431	10.08
GlobalAccess Global Government Bond Fund*	7,453,350	7,235,194	10.65
GlobalAccess Global High Yield Bond Fund*	5,526,550	4,697,327	6.92
GlobalAccess Global Short Duration Bond Fund*	5,205,638	6,892,111	10.15
GlobalAccess Japan Fund*	1,178,500	1,452,158	2.14
GlobalAccess UK Opportunities Fund*	201,380	684,261	1.01
GlobalAccess US Equity Fund*	298,855	11,272,181	16.59
GlobalAccess US Small & Mid Cap Equity Fund*	1,032,950	2,452,136	3.61
iShares Global Corp Bond UCITS ETF	312,650	1,375,691	2.02
iShares USD High Yield Bond UCITS ETF	336,200	1,394,524	2.05
Pimco GIS Global Real Return Institutional GBP (Dist)	561,100	4,528,077	6.67
Royal London Cash Plus Fund	3,378,297	3,387,858	4.99
Xtrackers MSCI China UCITS ETF	87,000	563,220	0.83
<b>Total investment funds</b>		<b>67,043,735</b>	<b>98.70</b>
<b>Portfolio of investments (cost GBP 64,107,747)</b>		<b>67,043,735</b>	<b>98.70</b>
<b>Unrealised gains on future contracts: 0.14%#</b>			
FTSE 100 Index Future Expiry March 2023	9	29,588	0.04
MSCI Emerging Markets Index Future Expiry March 2023	(50)	59,142	0.09
US Treasury Bond Future CBT Expiry June 2023	17	2,523	0.01
US Treasury Bond Future Expiry June 2023	15	2,420	–
<b>Total unrealised gain on future contracts</b>		<b>93,673</b>	<b>0.14</b>
<b>Unrealised losses on future contracts: (0.18)%#</b>			
FTSE 250 Index Future Expiry March 2023	(18)	(68,921)	(0.10)
Russel 2000 Emini Index Future Expiry March 2023	(25)	(52,562)	(0.08)
<b>Total unrealised loss on future contracts</b>		<b>(121,483)</b>	<b>(0.18)</b>
<b>Total net unrealised loss on future contracts</b>		<b>(27,810)</b>	<b>(0.04)</b>
<b>Unrealised gains on forward foreign exchange contracts: 0.53%</b>			
Sold Sterling for US Dollars - Maturing 06/03/2023	£45,642		
	\$55,466	171	–
Sold US Dollars for Sterling - Maturing 06/03/2023	\$39,992,982		
	£33,310,862	277,755	0.41
Sold Euro for Sterling - Maturing 16/03/2023	€1,317,988		
	£1,162,670	7,565	0.01
Sold Japanese Yen for Sterling - Maturing 16/03/2023	¥1,179,710		
	£7,273	109	–
Sold Sterling for US Dollars - Maturing 16/03/2023	£11,422,264		
	\$13,917,424	71,064	0.11

# Barclays MultiManager Portfolio 2

## Portfolio Statement (continued)

As at 28 February 2023 (expressed in GBP)

Investments	Holdings	Market value GBP	% of net asset value
<b>Unrealised gains on forward foreign exchange contracts: 0.53% (continued)</b>			
Sold US Dollars for Sterling - Maturing 16/03/2023	\$426,230		
	£353,235	1,244	–
<b>Total unrealised gain on forward foreign exchange contracts</b>		<b>357,908</b>	<b>0.53</b>
<b>Unrealised losses on forward foreign exchange contracts: (0.57%)</b>			
Sold Sterling for Japanese Yen - Maturing 06/03/2023	£1,792,280		
	¥282,868,750	(76,556)	(0.11)
Sold Sterling for US Dollars - Maturing 06/03/2023	£2,432,049		
	\$2,933,889	(8,737)	(0.02)
Sold Sterling for Euro - Maturing 16/03/2023	£32,925,431		
	€37,235,432	(291,734)	(0.43)
Sold Sterling for Japanese Yen - Maturing 16/03/2023	£239,026		
	¥38,392,108	(5,877)	(0.01)
Sold Sterling for US Dollars - Maturing 16/03/2023	£9,977		
	\$12,000	(67)	–
<b>Total unrealised loss on forward foreign exchange contracts</b>		<b>(382,971)</b>	<b>(0.57)</b>
<b>Total net unrealised loss on forward foreign exchange contracts</b>		<b>(25,063)</b>	<b>(0.04)</b>
<b>Total portfolios§</b>		<b>66,990,862</b>	<b>98.62</b>
<b>Other net assets</b>		<b>935,950</b>	<b>1.38</b>
<b>Total net assets</b>		<b>67,926,812</b>	<b>100.00</b>

Goldman Sachs is the counterparty to these open futures contracts.

Barclays Bank UK PLC and Union Bank of Switzerland are the counterparties to these open forward foreign exchange contracts.

† This fund forms part of Barclays Multi-Manager Fund (UK Series 2).

\* These funds form part of Barclays Multi-Manager Funds PLC.

# The absolute commitment on futures contracts amounting to GBP 8,819,249 and the margin amounting to GBP 551,941 are disclosed in the cash at bank and bank overdraft balances on the combined statement of net assets.

§ Including derivative assets and liabilities.

The accompanying notes on pages 60 to 72 form an integral part of these financial statements.



# Barclays MultiManager Portfolio 3

## Investment objective

The investment objective of the Fund is to invest primarily in regulated collective investment undertakings with the aim to achieve, over the medium to long term, capital growth and to a lesser extent, income, from a portfolio with exposure mainly to equities and bonds, and to a lesser extent, other investments in accordance with investment restrictions.

## Top ten holdings

### Top ten holdings as at 28 February 2023

	% of net asset value
GlobalAccess US Equity Fund*	18.83
GlobalAccess Emerging Market Equity Fund*	7.54
GlobalAccess Global Corporate Bond Fund*	7.00
GlobalAccess Global High Yield Bond Fund*	6.80
GlobalAccess Global Short Duration Bond Fund*	6.69
GlobalAccess Global Government Bond Fund*	6.28
GlobalAccess Europe (ex-UK) Alpha Fund*	6.10
GlobalAccess US Small & Mid Cap Equity Fund*	6.10
GlobalAccess Asia Pacific (ex-Japan) Fund*	5.88
GlobalAccess Emerging Market Local Currency Debt Fund*	4.09

\* These funds form part of Barclays Multi-Manager Funds PLC.

# Barclays MultiManager Portfolio 3

## Portfolio Statement

As at 28 February 2023 (expressed in GBP)

All securities held are shares in investment funds unless otherwise stated.

Investments	Holdings	Market value GBP	% of net asset value
<b>Investment funds: 93.61%</b>			
Barclays Capital Emerging Markets Local Bond UCITS ETF†	44,500	2,013,018	1.06
GlobalAccess Asia Pacific (ex-Japan) Fund*	3,615,493	11,177,922	5.88
GlobalAccess Emerging Market Debt Fund*	8,496,366	6,765,371	3.56
GlobalAccess Emerging Market Equity Fund*	15,987,498	14,332,847	7.54
GlobalAccess Emerging Market Local Currency Debt Fund*	18,948,818	7,763,278	4.09
GlobalAccess Europe (ex-UK) Alpha Fund*	4,965,274	11,595,701	6.10
GlobalAccess Global Corporate Bond Fund*	15,423,889	13,298,712	7.00
GlobalAccess Global Government Bond Fund*	12,287,800	11,928,143	6.28
GlobalAccess Global High Yield Bond Fund*	15,203,334	12,922,174	6.80
GlobalAccess Global Short Duration Bond Fund*	9,602,455	12,713,367	6.69
GlobalAccess Japan Fund*	5,123,800	6,313,592	3.32
GlobalAccess UK Opportunities Fund*	1,072,197	3,643,177	1.92
GlobalAccess US Equity Fund*	948,700	35,782,966	18.83
GlobalAccess US Small & Mid Cap Equity Fund*	4,880,992	11,587,062	6.10
iShares Global Corp Bond UCITS ETF	803,250	3,534,380	1.86
iShares USD High Yield Bond UCITS ETF	909,100	3,770,856	1.99
Pimco GIS Global Real Return Institutional GBP (Dist)	890,000	7,182,300	3.78
Xtrackers MSCI China UCITS ETF	238,000	1,540,763	0.81
<b>Total investment funds</b>		<b>177,865,629</b>	<b>93.61</b>
<b>Portfolio of investments (cost GBP 158,800,673)</b>		<b>177,865,629</b>	<b>93.61</b>
<b>Unrealised gains on future contracts: 0.16%#</b>			
FTSE 100 Index Future Expiry March 2023	24	92,820	0.05
MSCI Emerging Markets Index Future Expiry March 2023	(150)	198,956	0.10
US Treasury Bond Future CBT Expiry June 2023	45	10,164	0.01
US Treasury Bond Future Expiry June 2023	39	9,326	–
<b>Total unrealised gain on future contracts</b>		<b>311,266</b>	<b>0.16</b>
<b>Unrealised losses on future contracts: (0.33)%#</b>			
FTSE 250 Index Future Expiry March 2023	(49)	(81,487)	(0.04)
Russel 2000 Emini Index Future Expiry March 2023	(112)	(234,553)	(0.13)
S&P 500 Emini Index Future Expiry March 2023	94	(309,028)	(0.16)
<b>Total unrealised loss on future contracts</b>		<b>(625,068)</b>	<b>(0.33)</b>
<b>Total net unrealised loss on future contracts</b>		<b>(313,802)</b>	<b>(0.17)</b>
<b>Unrealised gains on forward foreign exchange contracts: 0.35%</b>			
Sold US Dollars for Sterling - Maturing 06/03/2023	\$64,604,316		
	£53,810,164	448,771	0.24
Sold Euro for Sterling - Maturing 16/03/2023	€1,707,304		
	£1,505,106	8,799	–
Sold Japanese Yen for Sterling - Maturing 16/03/2023	¥2,606,518		
	£15,990	161	–
Sold Sterling for US Dollars - Maturing 16/03/2023	£32,947,699		
	\$40,145,025	204,985	0.11
Sold US Dollars for Sterling - Maturing 16/03/2023	\$30,297		
	£25,214	194	–
<b>Total unrealised gain on forward foreign exchange contracts</b>		<b>662,910</b>	<b>0.35</b>
<b>Unrealised losses on forward foreign exchange contracts: (0.44%)</b>			
Sold Sterling for Japanese Yen - Maturing 06/03/2023	£5,418,619		
	¥855,200,000	(231,453)	(0.12)

# Barclays MultiManager Portfolio 3

## Portfolio Statement (continued)

As at 28 February 2023 (expressed in GBP)

Investments	Holdings	Market value GBP	% of net asset value
<b>Unrealised losses on forward foreign exchange contracts: (0.44%) (continued)</b>			
Sold Sterling for US Dollars - Maturing 06/03/2023	£1,274,132		
	\$1,535,100	(6,182)	–
Sold Sterling for Euro - Maturing 16/03/2023	£65,923,563		
	€74,553,072	(584,122)	(0.31)
Sold Sterling for Japanese Yen - Maturing 16/03/2023	£745,656		
	¥119,766,595	(18,332)	(0.01)
Sold US Dollars for Sterling - Maturing 16/03/2023	\$775,042		
	£639,456	(592)	–
<b>Total unrealised loss on forward foreign exchange contracts</b>		<b>(840,681)</b>	<b>(0.44)</b>
<b>Total net unrealised loss on forward foreign exchange contracts</b>		<b>(177,771)</b>	<b>(0.09)</b>
<b>Total portfolios§</b>		<b>177,374,056</b>	<b>93.35</b>
<b>Other net assets</b>		<b>12,643,428</b>	<b>6.65</b>
<b>Total net assets</b>		<b>190,017,484</b>	<b>100.00</b>

Goldman Sachs is the counterparty to these open futures contracts.

Barclays Bank UK PLC and Union Bank of Switzerland are the counterparties to these open forward foreign exchange contracts.

† This fund forms part of Barclays Multi-Manager Fund (UK Series 2).

\* These funds form part of Barclays Multi-Manager Funds PLC.

# The absolute commitment on futures contracts amounting to GBP 56,558,010 and the margin amounting to GBP 2,410,841 are disclosed in the cash at bank and bank overdraft balances on the combined statement of net assets.

§ Including derivative assets and liabilities.

The accompanying notes on pages 60 to 72 form an integral part of these financial statements.

# Barclays MultiManager Portfolio 4

## Investment objective

The investment objective of the Fund is to invest primarily in regulated collective investment undertakings with the aim to achieve, over the long term, capital growth from a portfolio with exposure mainly to equities, and to a lesser extent, other investments in accordance with investment restrictions.

## Top ten holdings

### Top ten holdings as at 28 February 2023

	% of net asset value
GlobalAccess US Equity Fund*	18.92
GlobalAccess Emerging Market Equity Fund*	10.67
GlobalAccess Europe (ex-UK) Alpha Fund*	8.51
GlobalAccess US Small & Mid Cap Equity Fund*	8.04
GlobalAccess Asia Pacific (ex-Japan) Fund*	7.97
Ossiam Shiller Barclays Cape US Sector Value UCITS ETF	6.11
GlobalAccess Global High Yield Bond Fund*	5.18
GlobalAccess Japan Fund*	4.61
GlobalAccess Global Corporate Bond Fund*	3.97
GlobalAccess Emerging Market Local Currency Debt Fund*	3.16

\* These funds form part of Barclays Multi-Manager Funds PLC.

# Barclays MultiManager Portfolio 4

## Portfolio Statement

As at 28 February 2023 (expressed in GBP)

All securities held are shares in investment funds unless otherwise stated.

Investments	Holdings	Market value GBP	% of net asset value
<b>Investment funds: 95.92%</b>			
Barclays Capital Emerging Markets Local Bond UCITS ETF†	10,800	488,553	1.02
GlobalAccess Asia Pacific (ex-Japan) Fund*	1,233,950	3,814,970	7.97
GlobalAccess Emerging Market Debt Fund*	1,759,138	1,400,743	2.92
GlobalAccess Emerging Market Equity Fund*	5,695,863	5,106,360	10.67
GlobalAccess Emerging Market Local Currency Debt Fund*	3,691,738	1,512,495	3.16
GlobalAccess Europe (ex-UK) Alpha Fund*	1,743,890	4,072,612	8.51
GlobalAccess Global Corporate Bond Fund*	2,205,800	1,901,874	3.97
GlobalAccess Global Government Bond Fund*	1,448,800	1,406,394	2.94
GlobalAccess Global High Yield Bond Fund*	2,915,550	2,478,091	5.18
GlobalAccess Japan Fund*	1,792,040	2,208,168	4.61
GlobalAccess UK Opportunities Fund*	369,127	1,254,242	2.62
GlobalAccess US Equity Fund*	240,088	9,055,629	18.92
GlobalAccess US Small & Mid Cap Equity Fund*	1,622,150	3,850,847	8.04
iShares Global Corp Bond UCITS ETF	215,000	946,021	1.98
iShares USD High Yield Bond UCITS ETF	229,750	952,980	1.99
Ossiam Shiller Barclays Cape US Sector Value UCITS ETF	3,265	2,925,946	6.11
Pimco GIS Global Real Return Institutional GBP (Dist)	95,300	769,071	1.61
Xtrackers MSCI China UCITS ETF	60,000	388,428	0.81
Xtrackers S&P 500 Swap UCITS ETF	193,000	1,381,887	2.89
<b>Total investment funds</b>		<b>45,915,311</b>	<b>95.92</b>
<b>Portfolio of investments (cost GBP 39,854,232)</b>		<b>45,915,311</b>	<b>95.92</b>
<b>Unrealised gains on future contracts: 0.16%#</b>			
FTSE 100 Index Future Expiry March 2023	6	19,725	0.04
MSCI Emerging Markets Index Future Expiry March 2023	(34)	56,946	0.12
US Treasury Bond Future CBT Expiry June 2023	8	1,187	–
US Treasury Bond Future Expiry June 2023	4	647	–
<b>Total unrealised gain on future contracts</b>		<b>78,505</b>	<b>0.16</b>
<b>Unrealised losses on future contracts: (0.54)%#</b>			
FTSE 250 Index Future Expiry March 2023	(12)	(69,832)	(0.15)
Russel 2000 Emini Index Future Expiry March 2023	(37)	(77,792)	(0.16)
S&P 500 Emini Index Future Expiry March 2023	29	(110,309)	(0.23)
<b>Total unrealised loss on future contracts</b>		<b>(257,933)</b>	<b>(0.54)</b>
<b>Total net unrealised loss on future contracts</b>		<b>(179,428)</b>	<b>(0.38)</b>
<b>Unrealised gains on forward foreign exchange contracts: 0.18%</b>			
Sold US Dollars for Sterling - Maturing 06/03/2023	\$7,230,291		
	£6,022,342	50,320	0.10
Sold Euro for Sterling - Maturing 16/03/2023	€702,146		
	£619,093	3,721	0.01
Sold Japanese Yen for Sterling - Maturing 16/03/2023	¥5,187,092		
	£31,978	478	–
Sold Sterling for US Dollars - Maturing 16/03/2023	£5,119,990		
	\$6,238,436	31,854	0.07

# Barclays MultiManager Portfolio 4

## Portfolio Statement (continued)

As at 28 February 2023 (expressed in GBP)

Investments	Holdings	Market value GBP	% of net asset value
<b>Unrealised gains on forward foreign exchange contracts: 0.18% (continued)</b>			
Sold US Dollars for Sterling - Maturing 16/03/2023	\$195,730		
	£162,171	533	–
<b>Total unrealised gain on forward foreign exchange contracts</b>		<b>86,906</b>	<b>0.18</b>
<b>Unrealised losses on forward foreign exchange contracts: (0.42%)</b>			
Sold Sterling for Japanese Yen - Maturing 06/03/2023	£1,330,578		
	¥210,000,000	(56,835)	(0.12)
Sold Sterling for Euro - Maturing 16/03/2023	£13,605,903		
	€15,387,226	(120,305)	(0.25)
Sold Sterling for Japanese Yen - Maturing 16/03/2023	£1,010,372		
	¥162,284,903	(24,841)	(0.05)
Sold US Dollars for Sterling - Maturing 16/03/2023	\$8,536		
	£7,018	(31)	–
<b>Total unrealised loss on forward foreign exchange contracts</b>		<b>(202,012)</b>	<b>(0.42)</b>
<b>Total net unrealised loss on forward foreign exchange contracts</b>		<b>(115,106)</b>	<b>(0.24)</b>
<b>Total portfolios§</b>		<b>45,620,777</b>	<b>95.30</b>
<b>Other net assets</b>		<b>2,248,217</b>	<b>4.70</b>
<b>Total net assets</b>		<b>47,868,994</b>	<b>100.00</b>

Goldman Sachs is the counterparty to these open futures contracts.

Barclays Bank UK PLC and Union Bank of Switzerland are the counterparties to these open forward foreign exchange contracts.

† This fund forms part of Barclays Multi-Manager Fund (UK Series 2).

\* These funds form part of Barclays Multi-Manager Funds PLC.

# The absolute commitment on futures contracts amounting to GBP 11,269,828 and the margin amounting to GBP 610,131 are disclosed in the cash at bank and bank overdraft balances on the combined statement of net assets.

§ Including derivative assets and liabilities.

The accompanying notes on pages 60 to 72 form an integral part of these financial statements.

# Barclays MultiManager Portfolio 5

## Investment objective

The investment objective of the Fund is to invest primarily in regulated collective investment undertakings with the aim to achieve, over the long term, superior capital growth from a portfolio with exposure mainly to equities, and to a lesser extent, other investments in accordance with investment restrictions.

## Top ten holdings

### Top ten holdings as at 28 February 2023

	% of net asset value
GlobalAccess US Equity Fund*	18.78
GlobalAccess Emerging Market Equity Fund*	12.44
GlobalAccess Europe (ex-UK) Alpha Fund*	10.25
GlobalAccess Asia Pacific (ex-Japan) Fund*	9.27
GlobalAccess US Small & Mid Cap Equity Fund*	9.27
Ossiam Shiller Barclays Cape US Sector Value ETF	7.12
Xtrackers S&P 500 Swap UCITS ETF	6.97
GlobalAccess Japan Fund*	5.35
GlobalAccess UK Opportunities Fund*	2.75
GlobalAccess Global High Yield Bond Fund*	2.07

\* These funds form part of Barclays Multi-Manager Funds PLC.

# Barclays MultiManager Portfolio 5

## Portfolio Statement

As at 28 February 2023 (expressed in GBP)

All securities held are shares in investment funds unless otherwise stated.

Investments	Holdings	Market value GBP	% of net asset value
<b>Investment funds: 94.32%</b>			
Barclays Capital Emerging Markets Local Bond UCITS ETF†	4,750	214,873	1.26
GlobalAccess Asia Pacific (ex-Japan) Fund*	510,162	1,577,253	9.27
GlobalAccess Emerging Market Debt Fund*	328,416	261,507	1.54
GlobalAccess Emerging Market Equity Fund*	2,360,011	2,115,758	12.44
GlobalAccess Emerging Market Local Currency Debt Fund*	311,795	127,741	0.75
GlobalAccess Europe (ex-UK) Alpha Fund*	746,046	1,742,285	10.25
GlobalAccess Global Corporate Bond Fund*	193,500	166,838	0.98
GlobalAccess Global Government Bond Fund*	248,720	241,440	1.42
GlobalAccess Global High Yield Bond Fund*	414,000	351,882	2.07
GlobalAccess Japan Fund*	738,270	909,703	5.35
GlobalAccess UK Opportunities Fund*	137,621	467,618	2.75
GlobalAccess US Equity Fund*	84,677	3,193,838	18.78
GlobalAccess US Small & Mid Cap Equity Fund*	664,087	1,576,487	9.27
iShares Global Corp Bond UCITS ETF	39,170	172,352	1.01
iShares USD High Yield Bond UCITS ETF	60,080	249,206	1.47
Ossiam Shiller Barclays Cape US Sector Value UCITS ETF	1,351	1,210,705	7.12
Pimco GIS Global Real Return Institutional GBP (Dist)	17,230	139,046	0.82
Xtrackers MSCI China UCITS ETF	21,000	135,950	0.80
Xtrackers S&P 500 Swap UCITS ETF	165,500	1,184,986	6.97
<b>Total investment funds</b>		<b>16,039,468</b>	<b>94.32</b>
<b>Portfolio of investments (cost GBP 13,719,192)</b>		<b>16,039,468</b>	<b>94.32</b>
<b>Unrealised gains on future contracts: 0.14%#</b>			
FTSE 100 Index Future Expiry March 2023	2	6,575	0.04
MSCI Emerging Markets Index Future Expiry March 2023	(11)	17,158	0.10
US Treasury Bond Future CBT Expiry June 2023	3	445	—
US Treasury Bond Future Expiry June 2023	2	324	—
<b>Total unrealised gain on future contracts</b>		<b>24,502</b>	<b>0.14</b>
<b>Unrealised losses on future contracts: (0.50)%#</b>			
HSBC FTSE 250 Index Future Expiry March 2023	(4)	(14,233)	(0.08)
Russel 2000 Emini Index Future Expiry March 2023	(15)	(31,537)	(0.19)
S&P 500 Emini Index Future Expiry March 2023	12	(39,911)	(0.23)
<b>Total unrealised loss on future contracts</b>		<b>(85,681)</b>	<b>(0.50)</b>
<b>Total net unrealised loss on future contracts</b>		<b>(61,179)</b>	<b>(0.36)</b>
<b>Unrealised gains on forward foreign exchange contracts: 0.19%</b>			
Sold US Dollars for Sterling - Maturing 06/03/2023	\$610,550		
	£508,418	4,120	0.03
Sold Euro for Sterling - Maturing 16/03/2023	€306,167		
	£270,412	2,082	0.01
Sold Sterling for US Dollars - Maturing 16/03/2023	£4,064,197		
	\$4,952,009	25,286	0.15
Sold US Dollars for Sterling - Maturing 16/03/2023	\$141,879		
	£117,559	392	—
<b>Total unrealised gain on forward foreign exchange contracts</b>		<b>31,880</b>	<b>0.19</b>
<b>Unrealised losses on forward foreign exchange contracts: (0.39%)</b>			
Sold Sterling for Japanese Yen - Maturing 06/03/2023	£462,534		
	¥73,000,000	(19,757)	(0.12)



# Barclays MultiManager Portfolio 5

## Portfolio Statement (continued)

As at 28 February 2023 (expressed in GBP)

Investments	Holdings	Market value GBP	% of net asset value
Unrealised losses on forward foreign exchange contracts: (0.39%) (continued)			
Sold Sterling for US Dollars - Maturing 06/03/2023	£133,630		
	\$161,000	(648)	–
Sold Sterling for Euro - Maturing 16/03/2023	£5,196,987		
	€5,877,387	(45,955)	(0.27)
<b>Total unrealised loss on forward foreign exchange contracts</b>		<b>(66,360)</b>	<b>(0.39)</b>
<b>Total net unrealised loss on forward foreign exchange contracts</b>		<b>(34,480)</b>	<b>(0.20)</b>
<b>Total portfolios§</b>		<b>15,943,809</b>	<b>93.76</b>
<b>Other net assets</b>		<b>1,061,541</b>	<b>6.24</b>
<b>Total net assets</b>		<b>17,005,350</b>	<b>100.00</b>

Goldman Sachs is the counterparty to these open futures contracts.

Barclays Bank UK PLC and Union Bank of Switzerland are the counterparties to these open forward foreign exchange contracts.

† This fund forms part of Barclays Multi-Manager Fund (UK Series 2).

\* These funds form part of Barclays Multi-Manager Funds PLC.

# The absolute commitment on futures contracts amounting to GBP 4,441,756 and the margin amounting to GBP 244,242 are disclosed in the cash at bank and bank overdraft balances on the combined statement of net assets.

§ Including derivative assets and liabilities.

The accompanying notes on pages 60 to 72 form an integral part of these financial statements.

# Liquid Alternative Strategies

## Investment objective

The investment objective of the Fund is to invest primarily in regulated collective investment undertakings with the aim to provide long term capital growth from a portfolio with exposure to absolute return strategies.

## Top ten holdings

<b>Top ten holdings as at 28 February 2023</b>	<b>% of net asset value</b>
Man Funds VI plc - Man GLG Alpha Select Alternative Fund	14.85
BlackRock Strategic Funds - BlackRock Global Event Driven Accumulating Fund	10.18
AKO UCITS Fund ICAV - AKO Global UCITS Fund	9.27
U Access IRL Trend Macro Fund	8.76
Man AHL Trend Alternative Fund	8.35
Janus Henderson Fund - Global Multi-Strategy Fund	6.05
Kepler Liquid Strategies ICAV - KLS Arete Macro Fund	5.44
Variety Capital ICAV - Variety CKC Credit Opportunity Fund	5.19
Northill Global Funds ICAV - Securis Catastrophe Bond Fund	4.85
Lazard Global Investment Funds - Lazard Rathmore Alternative Fund	4.82

# Liquid Alternative Strategies

## Portfolio Statement

As at 28 February 2023 (expressed in GBP)

All securities held are shares in investment funds unless otherwise stated.

Investments	Holdings	Market value GBP	% of net asset value
<b>Investment funds: 94.89%</b>			
AKO UCITS Fund ICAV - AKO Global UCITS Fund	158,436	23,460,734	9.27
BlackRock Strategic Funds - BlackRock Global Event Driven Accumulating Fund	195,363	25,756,643	10.18
DB Platinum IV Systematic Alpha Fund	1,005	12,011,111	4.75
Janus Henderson Fund - Global Multi-Strategy Fund	1,433,417	15,323,367	6.05
Kepler Liquid Strategies ICAV - KLS Arete Macro Fund	122,428	13,774,945	5.44
Kepler Liquid Strategies ICAV - KLS Athos Event Driven Fund	119,620	11,415,238	4.51
Lazard Global Investment Funds - Lazard Rathmore Alternative Fund	99,562	12,188,799	4.82
Lyxor Newcits IRL plc - Lyxor/Tiedemann Arbitrage Strategy Fund	85,710	8,698,849	3.44
Man AHL Trend Alternative Fund	185,000	21,125,150	8.35
Man Funds VI plc - Man GLG Alpha Select Alternative Fund	206,232	37,587,789	14.85
Northill Global Funds ICAV - Securis Catastrophe Bond Fund	112,844	12,278,738	4.85
U Access IRL Trend Macro Fund	165,391	22,173,889	8.76
Variety Capital ICAV - Variety CKC Credit Opportunity Fund	130,456	13,122,571	5.19
Veritas Global Real Return Fund	597,033	11,219,631	4.43
<b>Total investment funds</b>		<b>240,137,454</b>	<b>94.89</b>
<b>Portfolio of investments (cost GBP 212,748,309)</b>		<b>240,137,454</b>	<b>94.89</b>
<b>Unrealised gains on forward foreign exchange contracts: 0.09%</b>			
Sold US Dollars for Sterling - Maturing 06/03/2023	\$35,092,070		
	£29,223,778	238,690	0.09
<b>Total unrealised gain on forward foreign exchange contracts</b>		<b>238,690</b>	<b>0.09</b>
<b>Unrealised losses on forward foreign exchange contracts: (0.02%)</b>			
Sold Sterling for Euro - Maturing 31/03/2023	£4,279,213		
	€4,840,744	(34,054)	(0.01)
Sold Sterling for US Dollars - Maturing 31/03/2023	£2,054,595		
	\$2,454,522	(28,145)	(0.01)
<b>Total unrealised loss on forward foreign exchange contracts</b>		<b>(62,199)</b>	<b>(0.02)</b>
<b>Total net unrealised gain on forward foreign exchange contracts</b>		<b>176,491</b>	<b>0.07</b>
<b>Total portfolios§</b>		<b>240,313,945</b>	<b>94.96</b>
<b>Other net assets</b>		<b>12,759,685</b>	<b>5.04</b>
<b>Total net assets</b>		<b>253,073,630</b>	<b>100.00</b>

Barclays Bank UK PLC, The Northern Trust Company and Union Bank of Switzerland are the counterparties to these open forward foreign exchange contracts.

§ Including derivative assets and liabilities.

The accompanying notes on pages 60 to 72 form an integral part of these financial statements.

# Financial Statements

## Combined Statement of Net Assets as at 28 February 2023

		Barclays GlobalBeta Portfolio 1	Barclays GlobalBeta Portfolio 2	Barclays GlobalBeta Portfolio 3	Barclays GlobalBeta Portfolio 4	Barclays GlobalBeta Portfolio 5	Barclays MultiManager Portfolio 1
		As at 28 February 2023	As at 28 February 2023	As at 28 February 2023	As at 28 February 2023	As at 28 February 2023	As at 28 February 2023
	Notes	GBP	GBP	GBP	GBP	GBP	GBP
<b>Assets</b>							
Investment at market value	2(c)	5,880,132	43,168,298	165,154,025	105,279,551	66,024,160	30,028,565
Unrealised gain on futures contracts	2(e)	–	–	–	–	–	49,638
Unrealised gain on forward foreign exchange contracts	2(g)	24,944	88,588	259,942	120,223	57,163	182,520
Cash at bank		24,871	199,093	1,247,865	272,663	219,460	604,661
Receivable for investments sold		45,652	597,400	1,062,136	2,936,849	211,154	–
Receivable for shares issued		–	–	482	–	–	–
Dividends receivable		–	–	–	–	–	–
Other assets		3,151	12,329	50,790	26,045	10,393	6,607
<b>Total assets</b>		<b>5,978,750</b>	<b>44,065,708</b>	<b>167,775,240</b>	<b>108,635,331</b>	<b>66,522,330</b>	<b>30,871,991</b>
<b>Liabilities</b>							
Unrealised loss on futures contracts	2(e)	–	–	–	–	–	57,778
Unrealised loss on forward foreign exchange contracts	2(g)	66,336	337,888	962,239	443,506	233,511	175,497
Payable for shares redeemed		–	333,298	873,179	1,321,354	110,127	43,605
Other payables and accrued expenses		47,585	113,071	310,808	220,422	137,800	111,270
<b>Total liabilities</b>		<b>113,921</b>	<b>784,257</b>	<b>2,146,226</b>	<b>1,985,282</b>	<b>481,438</b>	<b>388,150</b>
<b>Net assets at the end of the financial period</b>		<b>5,864,829</b>	<b>43,281,451</b>	<b>165,629,014</b>	<b>106,650,049</b>	<b>66,040,892</b>	<b>30,483,841</b>

The accompanying notes on pages 60 to 72 form an integral part of these financial statements.

## Financial Statements (continued)

### Combined Statement of Net Assets as at 28 February 2023 (continued)

		Barclays MultiManager Portfolio 2	Barclays MultiManager Portfolio 3	Barclays MultiManager Portfolio 4	Barclays MultiManager Liquid Alternative Portfolio 5	Strategies	Combined
		As at 28 February 2023	As at 28 February 2023	As at 28 February 2023	As at 28 February 2023	As at 28 February 2023	As at 28 February 2023
	Notes	GBP	GBP	GBP	GBP	GBP	GBP
<b>Assets</b>							
Investment at market value	2(c)	67,043,735	177,865,629	45,915,311	16,039,468	240,137,454	962,536,328
Unrealised gain on futures contracts	2(e)	93,673	311,266	78,505	24,502	–	557,584
Unrealised gain on forward foreign exchange contracts	2(g)	357,908	662,910	86,906	31,880	238,690	2,111,674
Cash at bank		1,175,649	13,459,998	2,479,698	1,163,779	13,239,515	35,221,717
Receivable for investments sold		–	–	–	–	–	4,853,190
Receivable for shares issued		–	–	–	–	547,680	548,162
Dividends receivable		24,513	–	–	–	–	24,513
Other assets		485	15,219	5,786	9,247	–	140,052
<b>Total assets</b>		<b>68,695,963</b>	<b>192,315,022</b>	<b>48,566,206</b>	<b>17,268,876</b>	<b>254,163,339</b>	<b>1,005,993,220</b>
<b>Liabilities</b>							
Unrealised loss on futures contracts	2(e)	121,483	625,068	257,933	85,681	–	1,147,943
Unrealised loss on forward foreign exchange contracts	2(g)	382,971	840,681	202,012	66,360	62,199	3,773,200
Bank overdraft		–	24,096	–	–	–	1,158,561
Payable for shares redeemed		32,851	75,796	29,356	10,786	528,635	3,358,986
Other payables and accrued expenses		231,846	731,897	207,911	100,699	498,875	2,712,184
<b>Total liabilities</b>		<b>769,151</b>	<b>2,297,538</b>	<b>697,212</b>	<b>263,526</b>	<b>1,089,709</b>	<b>12,150,874</b>
<b>Net assets at the end of the financial period</b>		<b>67,926,812</b>	<b>190,017,484</b>	<b>47,868,994</b>	<b>17,005,350</b>	<b>253,073,630</b>	<b>993,842,346</b>

The accompanying notes on pages 60 to 72 form an integral part of these financial statements.

# Financial Statements (continued)

Combined Statement of Net Assets as at 28 February 2023 (continued)

	Barclays GlobalBeta Portfolio 1	Barclays GlobalBeta Portfolio 2	Barclays GlobalBeta Portfolio 3	Barclays GlobalBeta Portfolio 4	Barclays GlobalBeta Portfolio 5	Barclays MultiManager Portfolio 1	Barclays MultiManager Portfolio 2	Barclays MultiManager Portfolio 3	Barclays MultiManager Portfolio 4	Barclays MultiManager Portfolio 5	Liquid Alternative Strategies
<b>Net Asset Value as at</b>											
<b>28 February 2023 (GBP)</b>	5,864,829	43,281,451	165,629,014	106,650,049	66,040,892	30,483,841	67,926,812	190,017,484	47,868,994	17,005,350	253,073,630
<b>Net asset value per share at 28 February 2023</b>											
<b>GBP classes</b>											
A - Accumulation	14.065	16.061	17.069	22.296	28.203	12.433	13.019	15.207	16.380	16.907	–
A - Distribution	11.541	12.569	15.343	24.085	30.080	9.463	9.717	11.585	16.235	16.775	–
C - Accumulation	–	16.181	21.973	26.295	29.677	10.735	13.675	16.503	–	–	–
C - Distribution	–	13.917	17.439	19.170	27.999	9.598	10.381	12.579	16.919	18.021	–
I - Accumulation	–	–	–	–	–	–	–	–	18.654	–	–
I - Distribution	–	–	–	–	–	–	–	13.674	16.993	–	–
R - Accumulation	14.266	18.061	19.479	21.989	28.581	12.597	14.366	16.735	18.137	18.416	11.948
R - Distribution	11.564	15.404	16.344	19.403	25.705	9.703	10.722	13.105	16.937	17.992	–
<b>USD classes</b>											
A - Accumulation	–	16.976	17.437	–	–	12.514	12.991	15.050	16.329	16.628	11.797
A - Distribution	–	13.849	13.551	19.340	–	9.548	9.733	11.522	16.124	16.616	–
C - Accumulation	14.397	15.944	23.129	25.179	32.874	12.612	13.570	15.918	–	–	–
C - Distribution	–	–	13.954	23.447	–	–	11.972	14.154	–	–	–
R - Accumulation	–	16.529	21.836	26.548	32.942	–	12.057	16.459	17.622	18.423	12.549
R - Distribution	–	14.119	18.900	23.622	30.608	–	10.753	13.054	17.003	–	–
<b>EUR classes</b>											
A - Accumulation	12.608	14.130	18.757	–	–	10.990	10.905	12.540	13.608	13.742	10.191
A - Distribution	–	9.825	–	15.450	–	8.418	8.182	9.487	13.458	13.567	–
C - Accumulation	–	13.980	19.448	18.824	27.609	11.155	11.425	13.418	–	14.370	–
C - Distribution	–	–	16.958	–	24.530	9.981	8.586	10.347	14.273	–	–
R - Accumulation	–	14.701	18.257	24.119	22.256	11.274	11.923	13.707	14.552	14.920	10.755
R - Distribution	–	–	15.303	16.695	–	–	9.040	10.766	14.201	14.679	–
Y - Accumulation	–	–	–	–	–	–	–	12.335	13.066	13.381	–

The accompanying notes on pages 60 to 72 form an integral part of these financial statements.

BARCLAYS PORTFOLIOS SICAV UNAUDITED INTERIM REPORT 2023

# Financial Statements (continued)

## Combined Statement of Net Assets as at 28 February 2023 (continued)

	Barclays GlobalBeta Portfolio 1	Barclays GlobalBeta Portfolio 2	Barclays GlobalBeta Portfolio 3	Barclays GlobalBeta Portfolio 4	Barclays GlobalBeta Portfolio 5	Barclays MultiManager Portfolio 1	Barclays MultiManager Portfolio 2	Barclays MultiManager Portfolio 3	Barclays MultiManager Portfolio 4	Barclays MultiManager Portfolio 5	Liquid Alternative Strategies
Net asset value per share at 28 February 2023 (continued)											
<b>JPY classes</b>											
A - Distribution	932,453	983,577	1,135,724	1,550,654	–	924,376	1,029,670	1,134,381	1,378,107	–	–
<b>Number of shares in issue at 28 February 2023</b>											
<b>GBP classes</b>											
A - Accumulation	12,399	21,028	79,161	31,367	11,462	109,028	145,092	163,550	21,312	15,743	–
A - Distribution	20,698	21,813	31,926	17,570	14,950	148,285	171,414	1,312,389	242,198	44,384	–
C - Accumulation	–	31,712	176,188	35,022	9,643	10,416	46,353	66,429	–	–	–
C - Distribution	–	594	213,844	38,478	28,047	52,080	125,163	447,804	187,063	37,024	–
I - Accumulation	–	–	–	–	–	–	–	–	8,776	–	–
I - Distribution	–	–	–	–	–	–	–	57,341	17,653	–	–
R - Accumulation	44,392	960,151	3,975,889	2,771,433	1,046,648	128,017	757,255	2,651,895	570,493	297,720	20,650,842
R - Distribution	51,206	942,493	3,046,291	1,339,777	607,783	317,948	826,934	1,943,074	650,823	60,846	–
<b>USD classes</b>											
A - Accumulation	–	15,209	20,007	–	–	178,299	777,328	979,776	119,561	14,212	46,520
A - Distribution	–	50,500	96,000	1,500	–	613,095	125,360	513,065	154,324	260,955	–
C - Accumulation	226,672	20,678	10,002	43,002	10,390	87,102	30,971	173,057	–	–	–
C - Distribution	–	–	1,815	90,741	–	–	20,408	101,947	–	–	–
R - Accumulation	–	103,323	606,083	256,808	38,172	–	7,523	188,723	24,123	10,473	154,816
R - Distribution	–	145,275	242,671	47,317	247,569	–	129,130	809,519	65,922	–	–
<b>EUR classes</b>											
A - Accumulation	78,168	83,812	48,723	–	–	1,332,330	2,706,492	4,613,859	911,140	113,810	379,098
A - Distribution	–	11,927	–	1,455	–	52,642	278,998	405,561	47,485	2,843	–
C - Accumulation	–	197,541	48,680	41,928	6,274	14,418	117,523	94,011	–	11,876	–
C - Distribution	–	–	29,940	–	102,117	112,557	107,487	81,230	12	–	–

The accompanying notes on pages 60 to 72 form an integral part of these financial statements.

# Financial Statements (continued)

Combined Statement of Net Assets as at 28 February 2023 (continued)

	Barclays GlobalBeta Portfolio 1	Barclays GlobalBeta Portfolio 2	Barclays GlobalBeta Portfolio 3	Barclays GlobalBeta Portfolio 4	Barclays GlobalBeta Portfolio 5	Barclays MultiManager Portfolio 1	Barclays MultiManager Portfolio 2	Barclays MultiManager Portfolio 3	Barclays MultiManager Portfolio 4	Barclays MultiManager Portfolio 5	Liquid Alternative Strategies
Number of shares in issue at 28 February 2023 (continued)											
<b>EUR classes</b>											
R - Accumulation	–	160,714	565,251	85,702	447,954	47,114	56,222	70,100	8,023	7,741	94,047
R - Distribution	–	–	40,027	343,228	–	–	116,807	208,388	50,043	3,237	–
Y - Accumulation	–	–	–	–	–	–	–	347,181	48,446	265,971	–
<b>JPY classes</b>											
A - Distribution	118,000	82,500	146,000	17,000	–	4,500	36,000	101,000	113,000	–	–
<b>Net Asset Value as at</b>											
<b>31 August 2022 (GBP)</b>	6,808,115	48,106,263	177,250,820	113,817,515	69,042,953	34,144,816	76,331,357	206,436,592	51,214,715	17,866,555	259,336,893
<b>Net asset value per share at 31 August 2022</b>											
<b>GBP classes</b>											
A - Accumulation	14.343	16.410	17.367	22.601	28.672	12.628	13.239	15.390	16.469	16.961	–
A - Distribution	11.911	12.997	15.799	24.470	30.603	9.735	10.004	11.864	16.325	16.829	–
C - Accumulation	–	16.493	22.301	26.589	30.096	10.898	13.878	16.662	–	–	–
C - Distribution	–	14.356	17.913	19.477	28.489	9.869	10.667	12.850	16.993	18.034	–
I - Accumulation	–	–	–	–	–	–	–	–	18.661	–	–
I - Distribution	–	–	–	–	–	–	–	13.931	17.076	–	–
R - Accumulation	14.534	18.372	19.731	19.714	26.155	12.784	14.565	16.875	18.170	18.407	11.837
R - Distribution	11.924	15.856	16.755	22.190	28.927	9.975	11.006	13.371	17.019	17.982	–
<b>USD classes</b>											
A - Accumulation	14.562	17.264	17.654	–	–	12.656	13.157	15.190	16.386	16.643	11.686
A - Distribution	–	14.246	13.881	19.567	–	9.782	9.978	11.763	16.180	16.631	–
C - Accumulation	14.598	16.173	23.357	25.360	33.268	12.748	13.716	16.027	–	–	–
C - Distribution	–	–	14.258	23.719	–	–	12.248	14.412	–	–	–
R - Accumulation	–	16.732	22.006	26.685	33.271	–	12.174	16.551	17.617	18.371	12.392
R - Distribution	–	14.458	19.272	23.893	31.063	–	10.990	13.276	17.038	–	–
<b>EUR classes</b>											
A - Accumulation	12.988	14.586	19.264	–	–	11.269	11.205	12.829	13.844	13.950	10.210

The accompanying notes on pages 60 to 72 form an integral part of these financial statements.



# Financial Statements (continued)

Combined Statement of Net Assets as at 28 February 2023 (continued)

	Barclays GlobalBeta Portfolio 1	Barclays GlobalBeta Portfolio 2	Barclays GlobalBeta Portfolio 3	Barclays GlobalBeta Portfolio 4	Barclays GlobalBeta Portfolio 5	Barclays MultiManager Portfolio 1	Barclays MultiManager Portfolio 2	Barclays MultiManager Portfolio 3	Barclays MultiManager Portfolio 4	Barclays MultiManager Portfolio 5	Liquid Alternative Strategies
Net asset value per share at 31 August 2022 (continued)											
<b>EUR classes</b>											
A - Distribution	–	10.258	–	15.860	–	8.741	8.511	9.821	13.690	13.771	–
C - Accumulation	–	14.394	19.924	19.230	28.331	11.432	11.716	13.696	–	14.551	–
C - Distribution	–	–	17.579	–	25.256	10.360	8.913	10.685	14.489	–	–
R - Accumulation	–	15.106	18.666	17.129	22.794	11.551	12.215	13.974	14.749	15.089	10.748
R - Distribution	–	–	15.832	24.588	–	–	9.375	11.103	14.432	14.847	–
Y - Accumulation	–	–	–	–	–	–	–	12.653	13.323	13.616	–
<b>JPY classes</b>											
A - Distribution	981.905	1,037.841	1,192.555	1,608.335	–	967.992	1,080.494	1,184.599	1,414.607	–	–
<b>Number of shares in issue at 31 August 2022</b>											
<b>GBP classes</b>											
A - Accumulation	12,292	21,028	79,161	37,151	15,177	113,049	150,030	175,689	21,976	15,743	–
A - Distribution	20,570	21,318	33,044	19,600	14,938	166,343	169,983	1,366,238	259,168	44,384	–
C - Accumulation	–	31,712	176,188	35,022	9,643	10,416	46,353	66,429	–	–	–
C - Distribution	–	594	217,094	38,320	28,047	52,012	124,757	452,657	187,098	37,024	–
I - Accumulation	–	–	–	–	–	–	–	–	8,776	–	–
I - Distribution	–	–	–	–	–	–	–	67,616	17,653	–	–
R - Accumulation	44,404	1,069,953	4,341,152	1,485,226	645,934	128,017	969,427	2,714,056	576,691	303,212	20,856,095
R - Distribution	104,880	998,277	3,058,570	2,816,718	1,070,421	327,812	842,764	2,091,247	670,909	61,013	–
<b>USD classes</b>											
A - Accumulation	3,621	15,209	20,007	–	–	201,206	821,349	990,504	129,066	14,212	622,215
A - Distribution	–	56,000	105,836	12,500	–	613,014	123,768	533,410	154,519	260,955	–
C - Accumulation	227,172	20,678	10,002	43,002	10,390	87,102	37,407	173,057	–	–	–
C - Distribution	–	–	1,815	90,741	–	–	20,408	101,344	–	–	–
R - Accumulation	–	112,869	616,073	256,808	38,172	–	16,342	323,810	24,123	10,473	156,002

The accompanying notes on pages 60 to 72 form an integral part of these financial statements.

BARCLAYS PORTFOLIOS SICAV UNAUDITED INTERIM REPORT 2023

# Financial Statements (continued)

Combined Statement of Net Assets as at 28 February 2023 (continued)

	Barclays GlobalBeta Portfolio 1	Barclays GlobalBeta Portfolio 2	Barclays GlobalBeta Portfolio 3	Barclays GlobalBeta Portfolio 4	Barclays GlobalBeta Portfolio 5	Barclays MultiManager Portfolio 1	Barclays MultiManager Portfolio 2	Barclays MultiManager Portfolio 3	Barclays MultiManager Portfolio 4	Barclays MultiManager Portfolio 5	Liquid Alternative Strategies
Number of shares in issue at 31 August 2022 (continued)											
<b>USD classes</b>											
R - Distribution	–	145,275	242,671	118,453	247,569	–	129,130	812,209	66,503	–	–
<b>EUR classes</b>											
A - Accumulation	78,168	130,849	53,828	–	–	1,440,935	2,952,840	5,105,016	1,008,505	114,073	402,160
A - Distribution	–	11,786	–	2,911	–	52,642	300,922	411,164	50,315	2,943	–
C - Accumulation	–	197,541	48,680	41,928	6,274	14,493	143,888	94,602	–	11,876	–
C - Distribution	–	–	29,582	–	102,117	245,596	107,487	80,691	12	–	–
R - Accumulation	–	160,714	580,573	290,904	447,954	47,114	56,222	70,100	8,023	10,726	109,066
R - Distribution	–	–	40,027	117,939	–	–	117,900	220,639	50,043	3,237	–
Y - Accumulation	–	–	–	–	–	–	–	394,356	121,382	311,653	–
<b>JPY classes</b>											
A - Distribution	118,000	82,500	146,000	17,000	–	4,500	36,000	113,500	113,000	–	–
<b>Net Asset Value as at</b>											
<b>31 August 2021 (GBP)</b>	7,215,710	55,236,474	184,519,795	111,287,940	70,157,927	43,350,091	90,349,989	262,553,105	66,471,732	20,692,447	249,016,653
<b>Net asset value per share at 31 August 2021</b>											
<b>GBP classes</b>											
A - Accumulation	15.697	17.924	18.605	23.735	29.632	13.710	14.425	16.493	17.531	17.906	–
A - Distribution	13.234	14.445	17.213	25.762	31.628	10.766	11.093	12.913	17.379	17.767	–
C - Accumulation	15.710	17.924	23.771	27.782	30.948	11.820	15.061	17.767	–	18.841	–
C - Distribution	–	15.875	19.419	20.507	29.433	10.904	11.781	13.917	18.000	18.944	–
I - Accumulation	–	–	–	–	–	–	–	–	19.661	–	–
I - Distribution	–	–	–	–	–	–	–	15.006	18.080	–	–
R - Accumulation	15.874	19.887	20.947	23.094	29.628	13.859	15.776	17.950	19.198	19.287	11.768
R - Distribution	13.222	17.464	18.090	20.757	27.021	11.015	12.131	14.444	18.020	18.841	–
<b>USD classes</b>											
A - Accumulation	15.906	18.812	18.886	–	–	13.724	14.308	16.252	17.403	17.526	11.704
A - Distribution	–	15.780	15.093	20.556	–	10.801	11.037	12.773	17.182	17.514	–

The accompanying notes on pages 60 to 72 form an integral part of these financial statements.

## Financial Statements (continued)

Combined Statement of Net Assets as at 28 February 2023 (continued)

	Barclays GlobalBeta Portfolio 1	Barclays GlobalBeta Portfolio 2	Barclays GlobalBeta Portfolio 3	Barclays GlobalBeta Portfolio 4	Barclays GlobalBeta Portfolio 5	Barclays MultiManager Portfolio 1	Barclays MultiManager Portfolio 2	Barclays MultiManager Portfolio 3	Barclays MultiManager Portfolio 4	Barclays MultiManager Portfolio 5	Liquid Alternative Strategies
Net asset value per share at 31 August 2021 (continued)											
<b>USD classes</b>											
C - Accumulation	15.933	17.538	24.866	26.441	34.143	13.811	14.857	17.062	–	–	–
C - Distribution	–	–	15.426	24.913	–	–	13.493	15.571	–	–	–
R - Accumulation	–	18.069	23.338	27.713	34.010	11.574	13.161	17.577	18.571	19.202	12.325
R - Distribution	–	15.875	20.768	25.095	32.019	–	12.083	14.310	17.985	18.371	–
<b>EUR classes</b>											
A - Accumulation	14.372	16.105	20.868	–	–	12.380	12.349	13.914	14.922	14.904	10.325
A - Distribution	–	11.524	–	16.904	–	9.784	9.548	10.819	14.757	14.715	–
C - Accumulation	–	15.814	21.475	20.341	29.505	12.547	12.860	14.780	–	15.469	–
C - Distribution	–	–	19.269	–	26.429	11.585	9.959	11.711	15.498	15.295	–
R - Accumulation	–	16.530	20.039	25.900	23.643	12.671	13.386	15.042	15.778	16.000	10.815
R - Distribution	–	–	17.285	18.240	–	–	10.454	12.140	15.465	15.743	–
Y - Accumulation	–	–	–	–	–	–	–	13.791	14.432	14.620	–
<b>JPY classes</b>											
A - Distribution	1,099.472	1,162.664	1,308.564	1,701.594	–	1,080.641	1,206.760	1,298.752	1,513.316	–	–
Number of shares in issue at 31 August 2021											
<b>GBP classes</b>											
A - Accumulation	12,093	21,058	79,161	45,600	14,969	111,080	161,313	200,603	23,795	15,743	–
A - Distribution	20,411	20,511	39,988	19,720	14,938	327,972	218,756	2,515,835	441,628	81,580	–
C - Accumulation	7,330	31,712	177,697	34,952	9,643	10,416	46,353	81,215	–	2,424	–
C - Distribution	–	10,626	233,053	38,070	28,047	82,424	124,190	640,654	259,998	37,024	–
I - Accumulation	–	–	–	–	–	–	–	–	55,560	–	–
I - Distribution	–	–	–	–	–	–	–	71,313	17,653	–	–
R - Accumulation	56,033	1,086,714	4,151,860	2,520,189	1,042,338	177,451	1,003,591	3,172,386	654,954	325,178	19,978,177
R - Distribution	101,558	1,122,553	3,149,488	1,486,842	681,739	328,399	929,282	2,279,471	762,657	114,773	–

The accompanying notes on pages 60 to 72 form an integral part of these financial statements.

## Financial Statements (continued)

Combined Statement of Net Assets as at 28 February 2023 (continued)

	Barclays GlobalBeta Portfolio 1	Barclays GlobalBeta Portfolio 2	Barclays GlobalBeta Portfolio 3	Barclays GlobalBeta Portfolio 4	Barclays GlobalBeta Portfolio 5	Barclays MultiManager Portfolio 1	Barclays MultiManager Portfolio 2	Barclays MultiManager Portfolio 3	Barclays MultiManager Portfolio 4	Barclays MultiManager Portfolio 5	Liquid Alternative Strategies
Number of shares in issue at 31 August 2021 (continued)											
<b>USD classes</b>											
A - Accumulation	3,621	15,209	35,008	–	–	200,793	919,012	1,121,298	164,997	16,922	622,215
A - Distribution	–	60,000	149,336	30,500	–	854,181	154,550	1,050,079	303,599	91,154	–
C - Accumulation	228,615	20,678	10,002	43,002	13,057	91,623	37,407	173,057	–	–	–
C - Distribution	–	–	1,815	90,741	–	–	20,408	391,094	–	–	–
R - Accumulation	–	114,739	527,832	271,057	45,774	2,949	16,342	339,253	16,410	10,733	171,616
R - Distribution	–	145,275	254,424	114,360	247,569	–	190,454	893,545	109,942	78,667	–
<b>EUR classes</b>											
A - Accumulation	78,168	154,779	59,014	–	–	1,660,816	3,235,622	5,459,457	1,076,737	121,279	537,210
A - Distribution	–	11,581	–	2,911	–	88,510	387,532	484,368	90,641	7,798	–
C - Accumulation	–	197,541	48,680	73,245	6,274	14,693	155,657	94,602	–	11,876	–
C - Distribution	–	–	29,080	–	102,117	245,596	107,487	180,526	12	37,952	–
R - Accumulation	–	166,974	564,137	105,909	450,008	49,540	122,016	70,100	8,023	11,092	251,288
R - Distribution	–	–	40,027	290,904	–	–	121,200	221,850	50,043	3,237	–
Y - Accumulation	–	–	–	–	–	–	–	452,946	129,601	375,150	–
<b>JPY classes</b>											
A - Distribution	104,000	126,000	211,500	17,000	–	4,500	67,000	121,500	113,000	–	–

The accompanying notes on pages 60 to 72 form an integral part of these financial statements.

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## Financial Statements (continued)

Combined Statement of Operations for the financial period ended 28 February 2023

		Barclays GlobalBeta Portfolio 1	Barclays GlobalBeta Portfolio 2	Barclays GlobalBeta Portfolio 3	Barclays GlobalBeta Portfolio 4	Barclays GlobalBeta Portfolio 5	Barclays MultiManager Portfolio 1
		Period ended 28 February 2023	Period ended 28 February 2023	Period ended 28 February 2023	Period ended 28 February 2023	Period ended 28 February 2023	Period ended 28 February 2023
	Notes	GBP	GBP	GBP	GBP	GBP	GBP
<b>Income</b>							
Net dividend income	2(d)	65,985	517,792	1,936,605	1,090,769	564,133	397,018
Bank interest	2(d)	36	667	2,514	1,886	1,098	4,427
<b>Total income</b>		<b>66,021</b>	<b>518,459</b>	<b>1,939,119</b>	<b>1,092,655</b>	<b>565,231</b>	<b>401,445</b>
<b>Expenses</b>							
Management fees	3(a)	13,692	96,124	336,328	209,438	126,766	90,316
Administration and depositary fees	5(a)	20,742	28,332	47,809	33,718	24,002	31,739
Taxe d'abonnement	4	1,352	9,398	41,839	27,144	16,490	7,930
Professional fees		7,519	7,519	7,519	7,519	7,519	7,519
Directors' fees		106	939	3,968	2,978	1,658	628
Currency hedging manager's fees	5(c)	—	—	—	—	—	7,121
Bank overdraft interest		3	5	6	1	1	87
Tax and legal fees		79	1,191	4,196	4,395	3,072	1,731
Publication fees		1,841	2,877	7,748	5,950	3,816	2,353
General expenses		(2,203)	3,631	25,569	15,505	8,441	2,397
<b>Total expenses</b>		<b>43,131</b>	<b>150,016</b>	<b>474,982</b>	<b>306,648</b>	<b>191,765</b>	<b>151,821</b>
Waiver/Reimbursement of expenses	5(b)	(31,185)	(61,796)	(163,282)	(105,182)	(58,714)	(18,446)
<b>Net investment income</b>		<b>54,075</b>	<b>430,239</b>	<b>1,627,419</b>	<b>891,189</b>	<b>432,180</b>	<b>268,070</b>
Net realised (loss)/gain on investments, futures contracts and forward foreign exchange contracts		(55,451)	507,496	956,350	803,372	580,993	203,518
Net change in unrealised (depreciation) on investments		(258,394)	(2,397,238)	(6,424,786)	(2,991,116)	(1,686,755)	(1,313,597)
Net change in unrealised appreciation on future contracts		—	—	—	—	—	46,117
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		1,122	470,655	993,260	13,675	(442,130)	95,697
<b>Net fund movement from operations</b>		<b>(258,648)</b>	<b>(988,848)</b>	<b>(2,847,757)</b>	<b>(1,282,880)</b>	<b>(1,115,712)</b>	<b>(700,195)</b>

The accompanying notes on pages 60 to 72 form an integral part of these financial statements.

## Financial Statements (continued)

### Combined Statement of Operations for the financial period ended 28 February 2023 (continued)

		Barclays MultiManager Portfolio 2	Barclays MultiManager Portfolio 3	Barclays MultiManager Portfolio 4	Barclays MultiManager Liquid Alternative Portfolio 5	Strategies	Combined
		Period ended 28 February 2023	Period ended 28 February 2023	Period ended 28 February 2023	Period ended 28 February 2023	Period ended 28 February 2023	Period ended 28 February 2023
	Notes	GBP	GBP	GBP	GBP	GBP	GBP
<b>Income</b>							
Net dividend income	2(d)	812,189	1,963,592	409,105	110,165	–	7,867,353
Bank interest	2(d)	9,170	74,547	13,544	5,394	30,406	143,689
<b>Total income</b>		<b>821,359</b>	<b>2,038,139</b>	<b>422,649</b>	<b>115,559</b>	<b>30,406</b>	<b>8,011,042</b>
<b>Expenses</b>							
Management fees	3(a)	400,575	1,106,289	268,131	108,746	645,085	3,401,490
Administration and depositary fees	5(a)	36,238	59,274	32,387	26,740	60,551	401,532
Taxe d'abonnement	4	17,923	47,759	11,889	3,801	62,231	247,756
Professional fees		7,519	7,519	7,520	7,519	7,519	82,710
Directors' fees		1,607	4,457	1,117	400	6,199	24,057
Currency hedging manager's fees	5(c)	–	29,428	5,780	2,627	–	44,956
Bank overdraft interest		56	331	215	89	86	880
Tax and legal fees		3,599	10,242	2,881	919	10,847	43,152
Publication fees		4,681	9,329	3,014	1,800	11,655	55,064
General expenses		23,596	41,140	5,229	(2,233)	55,880	176,952
<b>Total expenses</b>		<b>495,794</b>	<b>1,315,768</b>	<b>338,163</b>	<b>150,408</b>	<b>860,053</b>	<b>4,478,549</b>
Waiver/Reimbursement of expenses	5(b)	–	–	(8,980)	(24,591)	–	(472,176)
<b>Net investment income/(loss)</b>		<b>325,565</b>	<b>722,371</b>	<b>93,466</b>	<b>(10,258)</b>	<b>(829,647)</b>	<b>4,004,669</b>
Net realised gain on investments, futures contracts and forward foreign exchange contracts		600,959	3,604,663	764,103	334,253	2,142,618	10,442,874
Net change in unrealised (depreciation) on investments		(2,909,946)	(6,287,779)	(764,340)	(128,579)	(845,886)	(26,008,416)
Net change in unrealised appreciation/(depreciation) on future contracts		152,769	(498,927)	(154,465)	(58,801)	–	(513,307)
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		354,411	(713,615)	(388,504)	(322,001)	1,632,224	1,694,794
<b>Net fund movement from operations</b>		<b>(1,476,242)</b>	<b>(3,173,287)</b>	<b>(449,740)</b>	<b>(185,386)</b>	<b>2,099,309</b>	<b>(10,379,386)</b>

The accompanying notes on pages 60 to 72 form an integral part of these financial statements.

## Financial Statements (continued)

### Combined Statement of Changes in Net Assets for the financial period ended 28 February 2023

	Barclays GlobalBeta Portfolio 1	Barclays GlobalBeta Portfolio 2	Barclays GlobalBeta Portfolio 3	Barclays GlobalBeta Portfolio 4	Barclays GlobalBeta Portfolio 5	Barclays MultiManager Portfolio 1
	Period ended 28 February 2023 GBP	Period ended 28 February 2023 GBP	Period ended 28 February 2023 GBP	Period ended 28 February 2023 GBP	Period ended 28 February 2023 GBP	Period ended 28 February 2023 GBP
<b>Net assets at the beginning of the financial period</b>	6,808,115	48,106,263	177,250,820	113,817,515	69,042,953	34,144,816
Net investment income	54,075	430,239	1,627,419	891,189	432,180	268,070
Net realised (loss)/gain on investments, future contracts and forward foreign exchange contracts	(55,451)	507,496	956,350	803,372	580,993	203,518
Net gain for the period	6,806,739	49,043,998	179,834,589	115,512,076	70,056,126	34,616,404
Proceeds from subscription of shares	22,771	61,083	848,824	3,227,234	194,213	38,162
Payments for shares redeemed	(684,235)	(3,676,605)	(8,880,882)	(8,858,422)	(1,947,849)	(2,839,605)
Net payments for share transactions	(661,464)	(3,615,522)	(8,032,058)	(5,631,188)	(1,753,636)	(2,801,443)
Net change in unrealised (depreciation) on investments	(258,394)	(2,397,238)	(6,424,786)	(2,991,116)	(1,686,755)	(1,313,597)
Net change in unrealised appreciation on futures contracts	–	–	–	–	–	46,117
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	1,122	470,655	993,260	13,675	(442,130)	95,697
Distributions	(23,174)	(220,442)	(741,991)	(253,398)	(132,713)	(159,337)
<b>Net assets at the end of the financial period</b>	<b>5,864,829</b>	<b>43,281,451</b>	<b>165,629,014</b>	<b>106,650,049</b>	<b>66,040,892</b>	<b>30,483,841</b>

The accompanying notes on pages 60 to 72 form an integral part of these financial statements.

## Financial Statements (continued)

### Combined Statement of Changes in Net Assets for the financial period ended 28 February 2023 (continued)

	Barclays MultiManager Portfolio 2	Barclays MultiManager Portfolio 3	Barclays MultiManager Portfolio 4	Barclays MultiManager Liquid Alternative Portfolio 5	Strategies	Combined
	Period ended 28 February 2023 GBP	Period ended 28 February 2023 GBP	Period ended 28 February 2023 GBP	Period ended 28 February 2023 GBP	Period ended 28 February 2023 GBP	Period ended 28 February 2023 GBP
<b>Net assets at the beginning of the financial period</b>	76,331,357	206,436,592	51,214,715	17,866,555	259,336,893	1,060,356,594
Net investment income/(loss)	325,565	722,371	93,466	(10,258)	(829,647)	4,004,669
Net realised gain on investments, future contracts and forward foreign exchange contracts	600,959	3,604,663	764,103	334,253	2,142,618	10,442,874
Net gain for the period	77,257,881	210,763,626	52,072,284	18,190,550	260,649,864	1,074,804,137
Proceeds from subscription of shares	151,830	1,097,286	62,103	375,737	10,252,706	16,331,949
Payments for shares redeemed	(6,849,319)	(13,507,042)	(2,914,240)	(1,051,499)	(18,615,278)	(69,824,976)
Net payments for share transactions	(6,697,489)	(12,409,756)	(2,852,137)	(675,762)	(8,362,572)	(53,493,027)
Net change in unrealised (depreciation) on investments	(2,909,946)	(6,287,779)	(764,340)	(128,579)	(845,886)	(26,008,416)
Net change in unrealised appreciation/(depreciation) on futures contracts	152,769	(498,927)	(154,465)	(58,801)	–	(513,307)
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	354,411	(713,615)	(388,504)	(322,001)	1,632,224	1,694,794
Distributions	(230,814)	(836,065)	(43,844)	(57)	–	(2,641,835)
<b>Net assets at the end of the financial period</b>	<b>67,926,812</b>	<b>190,017,484</b>	<b>47,868,994</b>	<b>17,005,350</b>	<b>253,073,630</b>	<b>993,842,346</b>

The accompanying notes on pages 60 to 72 form an integral part of these financial statements.



# Financial Statements (continued)

Combined Statement of Changes In Issued Shares for the financial period ended 28 February 2023

	Class currency	Balance at beginning of period	Issued during period	Redeemed during period	Balance at end of period
<b>Barclays GlobalBeta Portfolio 1</b>					
<b>GBP classes</b>					
A - Accumulation	GBP	12,292	107	–	12,399
A - Distribution	GBP	20,570	128	–	20,698
R - Accumulation	GBP	44,404	1,363	(1,375)	44,392
R - Distribution	GBP	104,880	–	(53,674)	51,206
<b>USD classes</b>					
A - Accumulation	USD	3,621	–	(3,621)	–
C - Accumulation	USD	227,172	–	(500)	226,672
<b>EUR classes</b>					
A - Accumulation	EUR	78,168	–	–	78,168
<b>JPY classes</b>					
A - Distribution	JPY	118,000	–	–	118,000
<b>Barclays GlobalBeta Portfolio 2</b>					
<b>GBP classes</b>					
A - Accumulation	GBP	21,028	–	–	21,028
A - Distribution	GBP	21,318	495	–	21,813
C - Accumulation	GBP	31,712	–	–	31,712
C - Distribution	GBP	594	–	–	594
R - Accumulation	GBP	1,069,953	2,969	(112,771)	960,151
R - Distribution	GBP	998,277	–	(55,784)	942,493
<b>USD classes</b>					
A - Accumulation	USD	15,209	–	–	15,209
A - Distribution	USD	56,000	–	(5,500)	50,500
C - Accumulation	USD	20,678	–	–	20,678
R - Accumulation	USD	112,869	–	(9,546)	103,323
R - Distribution	USD	145,275	–	–	145,275
<b>EUR classes</b>					
A - Accumulation	EUR	130,849	–	(47,037)	83,812
A - Distribution	EUR	11,786	141	–	11,927
C - Accumulation	EUR	197,541	–	–	197,541
R - Accumulation	EUR	160,714	–	–	160,714
<b>JPY classes</b>					
A - Distribution	JPY	82,500	–	–	82,500

# Financial Statements (continued)

Combined Statement of Changes In Issued Shares for the financial period ended 28 February 2023 (continued)

	Class currency	Balance at beginning of period	Issued during period	Redeemed during period	Balance at end of period
<b>Barclays GlobalBeta Portfolio 3</b>					
<b>GBP classes</b>					
A - Accumulation	GBP	79,161	–	–	79,161
A - Distribution	GBP	33,044	227	(1,345)	31,926
C - Accumulation	GBP	176,188	–	–	176,188
C - Distribution	GBP	217,094	–	(3,250)	213,844
R - Accumulation	GBP	4,341,152	39,735	(404,998)	3,975,889
R - Distribution	GBP	3,058,570	1,295	(13,574)	3,046,291
<b>USD classes</b>					
A - Accumulation	USD	20,007	–	–	20,007
A - Distribution	USD	105,836	–	(9,836)	96,000
C - Accumulation	USD	10,002	–	–	10,002
C - Distribution	USD	1,815	–	–	1,815
R - Accumulation	USD	616,073	–	(9,990)	606,083
R - Distribution	USD	242,671	–	–	242,671
<b>EUR classes</b>					
A - Accumulation	EUR	53,828	–	(5,105)	48,723
C - Accumulation	EUR	48,680	–	–	48,680
C - Distribution	EUR	29,582	358	–	29,940
R - Accumulation	EUR	580,573	2,673	(17,995)	565,251
R - Distribution	EUR	40,027	–	–	40,027
<b>JPY classes</b>					
A - Distribution	JPY	146,000	–	–	146,000
<b>Barclays GlobalBeta Portfolio 4</b>					
<b>GBP classes</b>					
A - Accumulation	GBP	37,151	136	(5,920)	31,367
A - Distribution	GBP	19,600	–	(2,030)	17,570
C - Accumulation	GBP	35,022	–	–	35,022
C - Distribution	GBP	38,320	158	–	38,478
R - Accumulation	GBP	2,816,718	110,363	(155,648)	2,771,433
R - Distribution	GBP	1,485,226	2,042	(147,491)	1,339,777
<b>USD classes</b>					
A - Distribution	USD	12,500	–	(11,000)	1,500
C - Accumulation	USD	43,002	–	–	43,002
C - Distribution	USD	90,741	–	–	90,741
R - Accumulation	USD	256,808	–	–	256,808
R - Distribution	USD	118,453	–	(71,136)	47,317
<b>EUR classes</b>					
A - Distribution	EUR	2,911	–	(1,456)	1,455
C - Accumulation	EUR	41,928	–	–	41,928
R - Accumulation	EUR	117,939	–	(32,237)	85,702
R - Distribution	EUR	290,904	52,234	–	343,228
<b>JPY classes</b>					
A - Distribution	JPY	17,000	–	–	17,000

# Financial Statements (continued)

Combined Statement of Changes In Issued Shares for the financial period ended 28 February 2023 (continued)

	Class currency	Balance at beginning of period	Issued during period	Redeemed during period	Balance at end of period
<b>Barclays GlobalBeta Portfolio 5</b>					
<b>GBP classes</b>					
A - Accumulation	GBP	15,177	107	(3,822)	11,462
A - Distribution	GBP	14,938	12	–	14,950
C - Accumulation	GBP	9,643	–	–	9,643
C - Distribution	GBP	28,047	–	–	28,047
R - Accumulation	GBP	645,934	1,572	(39,723)	607,783
R - Distribution	GBP	1,070,421	5,271	(29,044)	1,046,648
<b>USD classes</b>					
C - Accumulation	USD	10,390	–	–	10,390
R - Accumulation	USD	38,172	–	–	38,172
R - Distribution	USD	247,569	–	–	247,569
<b>EUR classes</b>					
C - Accumulation	EUR	6,274	–	–	6,274
C - Distribution	EUR	102,117	–	–	102,117
R - Accumulation	EUR	447,954	–	–	447,954
<b>Barclays MultiManager Portfolio 1</b>					
<b>GBP classes</b>					
A - Accumulation	GBP	113,049	–	(4,021)	109,028
A - Distribution	GBP	166,343	1,146	(19,204)	148,285
C - Accumulation	GBP	10,416	–	–	10,416
C - Distribution	GBP	52,012	585	(517)	52,080
R - Accumulation	GBP	128,017	–	–	128,017
R - Distribution	GBP	327,812	–	(9,864)	317,948
<b>USD classes</b>					
A - Accumulation	USD	201,206	–	(22,907)	178,299
A - Distribution	USD	613,014	81	–	613,095
C - Accumulation	USD	87,102	–	–	87,102
<b>EUR classes</b>					
A - Accumulation	EUR	1,440,935	2,190	(110,795)	1,332,330
A - Distribution	EUR	52,642	–	–	52,642
C - Accumulation	EUR	14,493	–	(75)	14,418
C - Distribution	EUR	245,596	–	(133,039)	112,557
R - Accumulation	EUR	47,114	–	–	47,114
<b>JPY classes</b>					
A - Distribution	JPY	4,500	–	–	4,500

# Financial Statements (continued)

Combined Statement of Changes In Issued Shares for the financial period ended 28 February 2023 (continued)

	Class currency	Balance at beginning of period	Issued during period	Redeemed during period	Balance at end of period
<b>Barclays MultiManager Portfolio 2</b>					
<b>GBP classes</b>					
A - Accumulation	GBP	150,030	–	(4,938)	145,092
A - Distribution	GBP	169,983	1,431	–	171,414
C - Accumulation	GBP	46,353	–	–	46,353
C - Distribution	GBP	124,757	406	–	125,163
R - Accumulation	GBP	969,427	3,855	(216,027)	757,255
R - Distribution	GBP	842,764	2,208	(18,038)	826,934
<b>USD classes</b>					
A - Accumulation	USD	821,349	1,522	(45,543)	777,328
A - Distribution	USD	123,768	1,592	–	125,360
C - Accumulation	USD	37,407	–	(6,436)	30,971
C - Distribution	USD	20,408	–	–	20,408
R - Accumulation	USD	16,342	–	(8,819)	7,523
R - Distribution	USD	129,130	–	–	129,130
<b>EUR classes</b>					
A - Accumulation	EUR	2,952,840	2,467	(248,815)	2,706,492
A - Distribution	EUR	300,922	152	(22,076)	278,998
C - Accumulation	EUR	143,888	–	(26,365)	117,523
C - Distribution	EUR	107,487	–	–	107,487
R - Accumulation	EUR	56,222	–	–	56,222
R - Distribution	EUR	117,900	–	(1,093)	116,807
<b>JPY classes</b>					
A - Distribution	JPY	36,000	–	–	36,000
<b>Barclays MultiManager Portfolio 3</b>					
<b>GBP classes</b>					
A - Accumulation	GBP	175,689	641	(12,780)	163,550
A - Distribution	GBP	1,366,238	13,458	(67,307)	1,312,389
C - Accumulation	GBP	66,429	–	–	66,429
C - Distribution	GBP	452,657	3,280	(8,133)	447,804
I - Distribution	GBP	67,616	–	(10,275)	57,341
R - Accumulation	GBP	2,714,056	45,834	(107,995)	2,651,895
R - Distribution	GBP	2,091,247	3,331	(151,504)	1,943,074
<b>USD classes</b>					
A - Accumulation	USD	990,504	35	(10,763)	979,776
A - Distribution	USD	533,410	4,805	(25,150)	513,065
C - Accumulation	USD	173,057	–	–	173,057
C - Distribution	USD	101,344	603	–	101,947
R - Accumulation	USD	323,810	–	(135,087)	188,723
R - Distribution	USD	812,209	–	(2,690)	809,519
<b>EUR classes</b>					
A - Accumulation	EUR	5,105,016	2,844	(494,001)	4,613,859
A - Distribution	EUR	411,164	374	(5,977)	405,561
C - Accumulation	EUR	94,602	–	(591)	94,011
C - Distribution	EUR	80,691	539	–	81,230
R - Accumulation	EUR	70,100	–	–	70,100
R - Distribution	EUR	220,639	–	(12,251)	208,388
Y - Accumulation	EUR	394,356	56	(47,231)	347,181
<b>JPY classes</b>					
A - Distribution	JPY	113,500	–	(12,500)	101,000

# Financial Statements (continued)

Combined Statement of Changes In Issued Shares for the financial period ended 28 February 2023 (continued)

	Class currency	Balance at beginning of period	Issued during period	Redeemed during period	Balance at end of period
<b>Barclays MultiManager Portfolio 4</b>					
<b>GBP classes</b>					
A - Accumulation	GBP	21,976	–	(664)	21,312
A - Distribution	GBP	259,168	281	(17,251)	242,198
C - Distribution	GBP	187,098	67	(102)	187,063
I - Accumulation	GBP	8,776	–	–	8,776
I - Distribution	GBP	17,653	–	–	17,653
R - Accumulation	GBP	576,691	–	(6,198)	570,493
R - Distribution	GBP	670,909	–	(20,086)	650,823
<b>USD classes</b>					
A - Accumulation	USD	129,066	13	(9,518)	119,561
A - Distribution	USD	154,519	13	(208)	154,324
R - Accumulation	USD	24,123	–	–	24,123
R - Distribution	USD	66,503	–	(581)	65,922
<b>EUR classes</b>					
A - Accumulation	EUR	1,008,505	4,728	(102,093)	911,140
A - Distribution	EUR	50,315	–	(2,830)	47,485
C - Distribution	EUR	12	–	–	12
R - Accumulation	EUR	8,023	–	–	8,023
R - Distribution	EUR	50,043	–	–	50,043
Y - Accumulation	EUR	121,382	–	(72,936)	48,446
<b>JPY classes</b>					
A - Distribution	JPY	113,000	–	–	113,000
<b>Barclays MultiManager Portfolio 5</b>					
<b>GBP classes</b>					
A - Accumulation	GBP	15,743	–	–	15,743
A - Distribution	GBP	44,384	–	–	44,384
C - Distribution	GBP	37,024	–	–	37,024
R - Accumulation	GBP	303,212	20,156	(25,648)	297,720
R - Distribution	GBP	61,013	–	(167)	60,846
<b>USD classes</b>					
A - Accumulation	USD	14,212	–	–	14,212
A - Distribution	USD	260,955	–	–	260,955
R - Accumulation	USD	10,473	–	–	10,473
<b>EUR classes</b>					
A - Accumulation	EUR	114,073	15	(278)	113,810
A - Distribution	EUR	2,943	150	(250)	2,843
C - Accumulation	EUR	11,876	–	–	11,876
R - Accumulation	EUR	10,726	–	(2,985)	7,741
R - Distribution	EUR	3,237	–	–	3,237
Y - Accumulation	EUR	311,653	648	(46,330)	265,971
<b>Liquid Alternative Strategies</b>					
<b>GBP classes</b>					
R - Accumulation	GBP	20,856,095	869,168	(1,074,421)	20,650,842
<b>USD classes</b>					
A - Accumulation	USD	622,215	–	(575,695)	46,520
R - Accumulation	USD	156,002	1,285	(2,471)	154,816
<b>EUR classes</b>					
A - Accumulation	EUR	402,160	–	(23,062)	379,098
R - Accumulation	EUR	109,066	916	(15,935)	94,047

# Notes to the Financial Statements

For the financial period ended 28 February 2023

## 1. Description of the Company

Barclays Portfolios SICAV (the "Company") is an open-ended investment company, incorporated as a Société d'Investissement à Capital Variable on 13 October 2006, under the provisions of the amended law of 10 August 1915 concerning commercial companies and registered on the official list of undertakings for collective investment pursuant to Part I of the amended law of 17 December 2010, relating to undertakings for collective investment.

The Company is an umbrella investment company with variable share capital comprising separate sub-funds of assets and liabilities (each a "Fund"), each of which relates to a different portfolio of assets with specific investment objectives. The assets of each Fund are segregated in the Company's books from the other assets of the Company.

As at 28 February 2023, the Company has eleven launched Funds denominated in GBP.

Each Fund offers share classes in GBP, USD, EUR and JPY except for Liquid Alternative Strategies which does not offer shares in JPY.

The Company has appointed FundRock Management Company S.A. ("FundRock") to serve as its management company (the "Management Company") from 28 March 2019 pursuant to the Management Company Agreement. FundRock is responsible, subject to the overall supervision of the Directors, for the provision of portfolio and risk management services, administrative services and marketing services to the Company, and more generally for the day-to-day management of the affairs of the Company as further described in the Management Company Agreement.

FundRock is organised under the laws of the Grand Duchy of Luxembourg and approved as Chapter 15 Management Company by the CSSF, therefore it has to comply with Luxembourg laws and regulations. In accordance with the CSSF Rules and with the prior approval of the Company, the Management Company may delegate all or part of its duties and powers to any person or entity. The Management Company's liability to the Company for the performance of such functions shall not be affected by the delegation. Please refer to the sections in the Prospectus for further information regarding the delegation by the Management Company of the investment management, distribution and administration functions.

Please refer to the sections in the Prospectus for further information regarding the delegation by the Management Company of the investment management, distribution and administration functions.

The Management Company has appointed Barclays Investment Solutions Limited, Wealth Management division, as its investment manager pursuant to an Investment Management Agreement, as amended from time to time, between the Management Company and the Investment Manager.

## 2. Summary of Significant Accounting Policies

### (a) Presentation of Financial Statements

The financial statements are prepared in accordance with Luxembourg regulations relating to undertakings for collective investment and Luxembourg Generally Accepted Accounting Principles ("Lux GAAP").

### (b) Treatment of Currencies

The reporting currency of the Company is Sterling ("GBP") and the Company's combined financial statements are shown in Sterling. The Company may, however, invest in assets denominated in currencies other than Sterling. The currency exposure of the underlying assets of each Fund may be hedged back into the reference currency of the relevant Fund to provide an element of protection against currency fluctuation.

Transactions in foreign currencies are translated at the rate of exchange ruling on the date of the transaction.

All assets and liabilities of the Funds' expressed in a currency other than the Funds' reporting currency are translated into the relevant Fund's reporting currency at the last available exchange rate as of 11.00 p.m. Central European Time ("CET") on 28 February 2023.

The exchange gain or loss arising from the translation of these items is taken into account in the determination of the results of operations.

	As at 28 February 2023
<b>GBP</b>	
Euro	1.14158
Hong Kong dollar	9.50300
Japanese yen	164.90880
Swiss franc	1.13468
United States dollar	1.21065

### (c) Valuation of Investments

In accordance with the Prospectus, the valuation at 28 February 2023 has been used for the purpose of these Financial Statements.

# Notes to the Financial Statements (continued)

For the financial period ended 28 February 2023

## 2. Summary of Significant Accounting Policies (continued)

### (c) Valuation of Investments (continued)

Securities admitted to an official exchange listing in or dealt in on another regulated market are valued at the last available mid-market price as of 11.00 p.m. CET on 28 February 2023.

The value of any investment, which is a unit or share, issued by an open-ended collective investment undertaking shall be the latest available net asset value of such unit or share.

The value of any investment, which is a unit or share, issued by an exchange traded collective investment undertaking shall be the latest available stock exchange price of such unit or share.

If a security is listed on more than one regulated market, the value of the security will be determined using the price obtained from the exchange that is the main market for such a security or which provides the fairest criteria for valuing such securities.

In the event that any of the securities held in a Fund's portfolio on 28 February 2023 are not quoted or dealt in any stock exchange or regulated market or if, with respect to securities quoted or dealt in on a regulated market, the price, determined as described above, is not available or not representative of the fair market value of the relevant securities, the value thereof will be determined on the basis of the probable realisation value thereof determined prudently and in good faith.

Liquidity instruments with an original maturity of 90 days or less are valued using the amortised cost method, which approximates market value.

### (d) Treatment of Income

The assets of the Funds include income from the underlying funds. This income is recognised on an ex-dividend date and is net of any related withholding tax.

Deposit interest is recognised on an accruals basis.

### (e) Futures Contracts

As part of the Company's investment strategy, the Company may enter into futures contracts. Initial margin deposits made upon entering into futures contracts are included in cash at bank in the Combined Statement of Net Assets. Futures contracts are valued at the cost of closing out at 28 February 2023 and are shown on the Combined Statement of Net Assets and the Portfolio Statements. The unrealised gain or loss on open futures contracts is calculated as the difference between the contract price at trade date and the current day price at 11.00 p.m. CET on a daily basis. Commitment, as disclosed in the Portfolio Statements, has been calculated according to the guidelines issued by the European Securities and Market Authority ("ESMA") and represents the market value of an equivalent position in the assets underlying each financial instrument.

### (f) Net Realised Gains or Losses on Investments

The net realised gain or loss on investment securities sold is determined on the average cost basis.

### (g) Forward Foreign Exchange Contracts

Forward foreign exchange contracts are valued at the forward rate applicable on 28 February 2023 at 11.00 p.m. CET for the remaining period until maturity and are shown on the Combined Statement of Net Assets and the Portfolio Statements.

Gains or losses resulting from forward foreign exchange contracts are shown as unrealised gains or losses until the settlement of the contract when the gain or loss is reported as realised.

### (h) Security Lending Transactions

The Company may engage in securities lending transactions only subject to the conditions and restrictions stated in the Prospectus.

Income paid on securities lent by the Company will be paid by the relevant borrower of such securities to the Company.

As of 28 February 2023, the Funds had no securities on loan and no securities were lent during the reported financial period.

### (i) Combined Financial Statements

The financial statements of the Company is expressed in GBP and the financial statements of the Funds are in the currency of each Fund. The Combined Statement of Net Assets, Combined Statement of Operations and Combined Statement of Changes in Net Assets are the sum of the Statement of Net Assets, Statement of Operations and Statement of Changes in Net Assets of each Fund converted (where applicable) into the currency of the Company using exchange rates prevailing at financial period end.

# Notes to the Financial Statements (continued)

For the financial period ended 28 February 2023

## 2. Summary of Significant Accounting Policies (continued)

### (i) Distributions

The Company will declare and pay dividends to Shareholders of each Funds' holding distribution shares on the basis set out below, usually within two months following the end of the relevant period.

Fund	Frequency of Dividend Payment	Relevant Period End
Barclays GlobalBeta Portfolio 1	Monthly	End of each month
Barclays GlobalBeta Portfolio 2	Quarterly	End of February, May, August and November
Barclays GlobalBeta Portfolio 3	Quarterly	End of February, May, August and November
Barclays GlobalBeta Portfolio 4	Half-yearly	End of February and August
Barclays GlobalBeta Portfolio 5	Half-yearly	End of February and August
Barclays MultiManager Portfolio 1	Monthly	End of each month
Barclays MultiManager Portfolio 2	Quarterly	End of February, May, August and November
Barclays MultiManager Portfolio 3	Quarterly	End of February, May, August and November
Barclays MultiManager Portfolio 4	Half-yearly	End of February and August
Barclays MultiManager Portfolio 5	Half-yearly	End of February and August
Liquid Alternative Strategies	Annually	End of August

Distributions are recorded by the Fund on the ex-dividend date.

Distributions which have remained unclaimed by Shareholders for over five years will be forfeited to the benefit of the relevant Fund.

## 3. Manager

### (a) Management Fees

FundRock Management Company S.A. has been appointed as Management Company. In payment for carrying out its duties and responsibilities, the Management Company is entitled to receive a Management Company fee of 1.6 basis points calculated as a percentage per annum of the Net Asset Value of each Class of each Fund. This amount is calculated monthly and paid quarterly.

In addition, the Management Company shall also be entitled to be repaid all of its reasonable disbursements out of the assets of the Company relating to the services it provides which shall be at normal commercial rates together with the value added tax, if any, thereon.

The fee paid to the Management Company is included in the caption "Management fees" on the Combined Statement of Operations for the financial period ended 28 February 2023.

#### Investment Management Fee and Lead Distributor Fee

The caption Management fee on the Combined Statement of Operations for the financial period ended 28 February 2023 also includes the fee paid to the Investment Manager and the Lead Distributor for carrying out their duties and responsibilities. The Investment Manager and the Lead Distributor may each pay a portion of their fees to the SubInvestment Manager and the Sub-Distributors.

The current annual Management fees rates for each Class of the relevant Fund is as set out on the following table. Such fee will be accrued daily based on the daily Net Asset Value of the relevant Class and will be paid quarterly in arrears.

Funds	Management fee rates				
	Class A	Class C	Class I	Class R	Class Y
Barclays GlobalBeta Portfolio 1	0.55%	0.45%	up to 0.50%	0.30%	-
Barclays GlobalBeta Portfolio 2	1.10%	0.70%	up to 0.50%	0.35%	-
Barclays GlobalBeta Portfolio 3	1.25%	0.75%	up to 0.50%	0.35%	-
Barclays GlobalBeta Portfolio 4	1.25%	0.75%	up to 0.50%	0.35%	-
Barclays GlobalBeta Portfolio 5	1.25%	0.75%	up to 0.50%	0.35%	-
Barclays MultiManager Portfolio 1	0.60%	0.50%	up to 0.35%	0.45%	-
Barclays MultiManager Portfolio 2	1.35%	0.95%	up to 0.40%	0.75%	-
Barclays MultiManager Portfolio 3	1.50%	1.00%	up to 0.50%	0.75%	up to 2.00%
Barclays MultiManager Portfolio 4	1.50%	1.00%	up to 0.50%	0.75%	up to 2.00%
Barclays MultiManager Portfolio 5	1.50%	1.00%	up to 0.50%	0.75%	up to 2.00%
Liquid Alternative Strategies	up to 1.00%	-	-	0.50%	-



# Notes to the Financial Statements (continued)

For the financial period ended 28 February 2023

## 3. Manager (continued)

### (b) Management Fees of Underlying Funds

For the underlying funds in which the Funds invest, the investment manager of the underlying funds can receive a maximum annual management fee as detailed below:

	Annual Management fees in %
AKO UCITS Fund ICAV - AKO Global UCITS Fund	1.50%
Barclays Capital Emerging Markets Local Bond UCITS ETF†	0.55%
BlackRock Strategic Funds - BlackRock Global Event Driven Accumulating Fund	0.50%
DB Platinum IV Systematic Alpha Fund	0.95%
GlobalAccess Asia Pacific (ex-Japan) Fund*	0.75%
GlobalAccess Emerging Market Debt Fund*	0.70%
GlobalAccess Emerging Market Equity Fund*	0.94%
GlobalAccess Emerging Market Local Currency Debt Fund*	0.75%
GlobalAccess Europe (ex-UK) Alpha Fund*	0.75%
GlobalAccess Global Corporate Bond Fund*	0.55%
GlobalAccess Global Government Bond Fund*	0.45%
GlobalAccess Global High Yield Bond Fund*	0.70%
GlobalAccess Global Short Duration Bond Fund*	0.55%
GlobalAccess Japan Fund*	0.80%
GlobalAccess UK Opportunities Fund*	0.73%
GlobalAccess US Equity Fund*	0.50%
GlobalAccess US Small & Mid Cap Equity Fund*	0.90%
Institutional Cash Series Plc - Institutional Sterling Liquidity Fund	0.20%
iShares \$ Corporate Bond UCITS ETF	0.20%
iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Dist)	0.07%
iShares \$ Treasury Bond 20+yr UCITS ETF	0.07%
iShares € Government Bond 1-3yr UCITS ETF	0.20%
iShares Core £ Corporate Bond UCITS ETF	0.20%
iShares Core € Corporate Bond UCITS ETF	0.20%
iShares Core EURO STOXX 50 UCITS ETF	0.10%
iShares Core FTSE 100 UCITS ETF	0.07%
iShares Core MSCI EM IMI UCITS ETF	0.18%
iShares Core MSCI Japan IMI UCITS ETF	0.15%
iShares Core MSCI Pacific ex-Japan UCITS ETF	0.20%
iShares Emerging Markets Government Bond Index Fund	0.20%
iShares Emerging Markets Index Fund	0.14%
iShares Euro Government Bond Index Fund	0.03%
iShares Euro Investment Grade Corporate Bond Index Fund	0.12%
iShares Europe ex-UK Index Fund	0.08%
iShares Global Corp Bond UCITS ETF	0.20%
iShares Global Government Bond UCITS ETF	0.20%
iShares Global High Yield Corporate Bond UCITS ETF	0.50%
iShares Global Inflation Linked Government Bond UCITS ETF	0.20%
iShares Japan Index Fund	0.13%
iShares JP Morgan EM Local Government Bond UCITS ETF	0.50%
iShares MSCI China UCITS ETF	0.40%
iShares North America Index Fund	0.07%
iShares Pacific Index Fund	0.16%
iShares S&P 500 Swap UCITS ETF	0.00%
iShares UK Credit Bond Index Fund	0.10%
iShares UK Index Fund	0.04%
iShares US Corporate Bond Index Fund	0.12%
iShares US Index Fund	0.00%
iShares USD High Yield Bond UCITS ETF	0.55%
iShares World ex-Euro Government Bond Index Fund	0.19%
Janus Henderson Global Multi-Strategy Fund	0.50%
Janus Henderson Horizon Pan European Absolute Return Fund	1.00%
Kepler Liquid Strategies ICAV - KLS Arete Macro Fund	1.50%
Kepler Liquid Strategies ICAV - KLS Athos Event Driven Fund	0.75%
Lazard Global Investment Funds - Lazard Rathmore Alternative Fund	1.00%
Lyxor Newcits IRL plc - Lyxor/Tiedemann Arbitrage Strategy Fund	1.40%

# Notes to the Financial Statements (continued)

For the financial period ended 28 February 2023

## 3. Manager (continued)

### (b) Management Fees of Underlying Funds (continued)

For the underlying funds in which the Funds invest, the investment manager of the underlying funds can receive a maximum annual management fee as detailed below:

	Annual Management fees in %
Man AHL Trend Alternative Fund	0.00%
Man Funds VI plc - Man GLG Alpha Select Alternative Fund	0.75%
Northill Global Funds ICAV - Securis Catastrophe Bond Fund	0.00%
Ossiam Shiller Barclays Cape US Sector Value UCITS ETF	0.65%
Pimco GIS Global Real Return Institutional GBP (Dist)	0.49%
Royal London Cash Plus Fund	0.25%
U Access IRL Trend Macro Fund	1.50%
Variety Capital ICAV - Variety CKC Credit Opportunity Fund	0.00%
Veritas Global Real Return Fund	0.85%
Xtrackers MSCI China UCITS ETF	0.65%
Xtrackers S&P 500 Swap UCITS ETF	0.15%

† This fund forms part of Barclays Multi-Manager Fund (UK Series 2).

\* These funds form part of Barclays Multi-Manager Funds PLC.

## 4. Taxation

Under current legislation and regulations, the Company is not subject to Luxembourg taxes on income or capital gains. However, the Company is subject to a "taxe d'abonnement" on the net asset value of each Fund, at an annual rate of 0.05%, calculated and payable at the end of each calendar quarter provided that this tax is not applied to, and is not payable on, the investments of the Funds in other Luxembourg undertakings for collective investments which have already been subject to such tax.

For classes of Shares of Funds which are reserved for Institutional Investors, the "taxe d'abonnement" annual rate is reduced to 0.01%.

Dividend and interest income received by the Funds may be subject to non-recoverable withholding tax in the countries of origin.

## 5. Fund Expenses

### (a) Administration and Depositary Fees

During the financial period, Northern Trust Global Services SE acted as Administrator, Registrar, Domiciliary and Transfer Agent, pursuant to an administration agreement between the Company and the Administrator.

During the financial period, Northern Trust Global Services SE acted as Depositary of its assets and Paying Agent pursuant to a Depositary and paying agent agreement between Company and the Depositary.

The Administrator and the Depositary were entitled to an aggregate annual fee not to exceed 0.25% of the net asset value of each Fund. The Administrator was entitled to certain out-of-pocket expenses, transfer agency fees, financial statement preparation charges and registrar fees at normal commercial rates. The Depositary was entitled to recover from the Company, sub-custody fees, transaction charges and out-of-pocket expenses at normal commercial rates.

The fees of the Administrator and Depositary accrued daily based on the daily net asset value of each Fund and were paid monthly in arrears out of the assets of each Fund.

### (b) Cap on Expenses

There is a cap to all administrative expenses (administrative, transfer agency, registrar and custody fees) at 16bps for the Funds listed below. The cap is calculated daily.

Barclays MultiManager Portfolio 1  
Barclays MultiManager Portfolio 2  
Barclays MultiManager Portfolio 3  
Barclays MultiManager Portfolio 4  
Barclays MultiManager Portfolio 5

# Notes to the Financial Statements (continued)

For the financial period ended 28 February 2023

## 5. Fund Expenses (continued)

### (b) Cap on Expenses (continued)

The expenses are capped at a share class level for the Funds listed below:

Funds	Class A	Class C	Class R
Barclays GlobalBeta Portfolio 1	0.65%	0.55%	0.45%
Barclays GlobalBeta Portfolio 2	1.35%	0.85%	0.45%
Barclays GlobalBeta Portfolio 3	1.35%	0.85%	0.45%
Barclays GlobalBeta Portfolio 4	1.35%	0.85%	0.45%
Barclays GlobalBeta Portfolio 5	1.35%	0.85%	0.45%

These caps have been disclosed within the 'Waiver/Reimbursement of expenses' line in the Statement of Operations.

### (c) Currency Hedging Manager's Fees

During the financial period, the Investment Manager provided currency hedging services to the Company and the Funds.

The Currency Hedging Manager was entitled to a fee not to exceed 0.10% of the net monthly currency value of all forward foreign exchange contracts entered into in respect of the hedged share classes. All costs, including the fees of the Currency Hedging Manager, which were incurred by the hedged share classes and gains/losses which were made by the hedged share classes as a result of hedging transactions entered into, were accrued and attributed/charged to the relevant class or classes.

## 6. Research Costs

In line with the introduction of revised rules in respect of the use of dealing commission as part of the implementation of the Directive 2014/65/EU on Markets in Financial Instruments and amending Directive 2004/39/EC ("MiFID II"), effective from 3 January 2018, the Investment Manager no longer pays for its investment research via dealing commission.

The Investment Manager will pay directly out of its own resources for all research (as defined in the FCA Rules) received from third parties in connection with the provision of its services to the Company.

Research costs incurred from 1 September 2022 to 28 February 2023 by the Company are fully paid by the Investment Manager.

## 7. Related Party Transactions

The Management Company, the Investment Manager and the Sub-Investment Manager(s) and any of their respective connected persons may affect transactions by or through the agency of another person with whom the Investment Manager, the Sub-Investment Manager(s) or any of their Connected Persons have an arrangement. Such transactions, if any, have been entered into the ordinary course of business and on normal commercial terms.

## 8. Dilution

For valuation purposes, the securities are valued as outlined in note 2 (c). When these values are taken into account with the actual cost of buying or selling assets for a Fund, differences arise due to dealing charges and spreads from buying and selling of the underlying investments. These costs have an adverse effect on the value of a Fund and are known as "dilution".

To mitigate the effects of dilution, the Directors may, at their discretion, make a dilution adjustment to the Net Asset Value per Share. The requirement to make any adjustment will depend on the volume of subscriptions and redemptions in the relevant Fund on the valuation day. The Directors may at their discretion make a dilution adjustment if, in their opinion, the existing Shareholders, in case of subscriptions, or the remaining Shareholders, in case of redemptions, might otherwise be adversely affected. The dilution adjustment will involve adding to, when a Fund is in a net subscription position, and deducting from, when a Fund is in a net redemption position, the Net Asset Value per Share such figure as the Directors consider represents an appropriate figure to meet duties, charges and spreads. Where a dilution adjustment is made, it will increase the price where the relevant Fund is in a net subscription position and decrease the price where the relevant Fund is in a net redemption position. This is a daily process, subject to the daily volume of subscriptions and redemptions. The Directors review on a periodic basis the size of the dilution adjustment. The threshold used for the application is 0.5%. As at 28 February 2023 the maximum applicable swing factor, among all Funds, is 0.10%.

The Combined Statement of Net Assets as at 28 February 2023, as disclosed on pages 42 to 43, exclude the swing price adjustment.

The Net Asset Value per Share as at 28 February 2023, as disclosed on pages 44 to 46 include the swing price adjustment (when applicable). As at 28 February 2023, the swing price adjustment was only applicable for Barclays GlobalBeta Portfolio 4 Fund.

## 9. Change in Investment Portfolio

The list containing all the sales and purchases of the investment portfolios is available at the registered office of the Company where it may be inspected and copies may be obtained.

## Notes to the Financial Statements (continued)

For the financial period ended 28 February 2023

### 10. Distributions

The distributions for the financial period were as follows:

	Class A - Distributions	Class C - Distributions	Class I - Distributions	Class R - Distributions	Class Y - Distributions
<b>Barclays GlobalBeta Portfolio 1</b>					
<b>GBP Classes</b>					
Paid on 15 September 2022	0.019858	N/A†	N/A†	0.019871	N/A†
Paid on 17 October 2022	0.052404	N/A†	N/A†	0.052452	N/A†
Paid on 16 November 2022	0.025304	N/A†	N/A†	0.025329	N/A†
Paid on 15 December 2022	0.008733	N/A†	N/A†	0.008742	N/A†
Paid on 17 January 2023	0.013338	N/A†	N/A†	0.013359	N/A†
Paid on 15 February 2023	0.018901	N/A†	N/A†	0.018934	N/A†
<b>USD Classes</b>					
Paid on 15 September 2022	N/A†	N/A†	N/A†	N/A†	N/A†
Paid on 17 October 2022	N/A†	N/A†	N/A†	N/A†	N/A†
Paid on 16 November 2022	N/A†	N/A†	N/A†	N/A†	N/A†
Paid on 15 December 2022	N/A†	N/A†	N/A†	N/A†	N/A†
Paid on 17 January 2023	N/A†	N/A†	N/A†	N/A†	N/A†
Paid on 15 February 2023	N/A†	N/A†	N/A†	N/A†	N/A†
<b>EUR Classes</b>					
Paid on 15 September 2022	N/A†	N/A†	N/A†	N/A†	N/A†
Paid on 17 October 2022	N/A†	N/A†	N/A†	N/A†	N/A†
Paid on 16 November 2022	N/A†	N/A†	N/A†	N/A†	N/A†
Paid on 15 December 2022	N/A†	N/A†	N/A†	N/A†	N/A†
Paid on 17 January 2023	N/A†	N/A†	N/A†	N/A†	N/A†
Paid on 15 February 2023	N/A†	N/A†	N/A†	N/A†	N/A†
<b>JPY Classes</b>					
Paid on 15 September 2022	1.627835	N/A†	N/A†	N/A†	N/A†
Paid on 17 October 2022	4.279403	N/A†	N/A†	N/A†	N/A†
Paid on 16 November 2022	2.214912	N/A†	N/A†	N/A†	N/A†
Paid on 15 December 2022	0.720921	N/A†	N/A†	N/A†	N/A†
Paid on 17 January 2023	1.050997	N/A†	N/A†	N/A†	N/A†
Paid on 15 February 2023	1.512499	N/A†	N/A†	N/A†	N/A†

## Notes to the Financial Statements (continued)

For the financial period ended 28 February 2023

### 10. Distributions (continued)

The distributions for the financial period were as follows:

	Class A - Distributions	Class C - Distributions	Class I - Distributions	Class R - Distributions	Class Y - Distributions
<b>Barclays GlobalBeta Portfolio 2</b>					
<b>GBP Classes</b>					
Paid on 15 September 2022	0.085892	0.095123	N/A†	0.104642	N/A†
Paid on 15 December 2022	0.066687	0.073958	N/A†	0.081384	N/A†
<b>USD Classes</b>					
Paid on 15 September 2022	0.089007	N/A†	N/A†	0.090210	N/A†
Paid on 15 December 2022	0.074951	N/A†	N/A†	0.076096	N/A†
<b>EUR Classes</b>					
Paid on 15 September 2022	0.066269	N/A†	N/A†	N/A†	N/A†
Paid on 15 December 2022	0.052935	N/A†	N/A†	N/A†	N/A†
<b>JPY Classes</b>					
Paid on 15 September 2022	6.819951	N/A†	N/A†	N/A†	N/A†
Paid on 15 December 2022	5.430339	N/A†	N/A†	N/A†	N/A†
<b>Barclays GlobalBeta Portfolio 3</b>					
<b>GBP Classes</b>					
Paid on 15 September 2022	0.099133	0.112301	N/A†	0.104964	N/A†
Paid on 15 December 2022	0.087872	0.099652	N/A†	0.093218	N/A†
<b>USD Classes</b>					
Paid on 15 September 2022	0.081957	0.084194	N/A†	0.113610	N/A†
Paid on 15 December 2022	0.079120	0.081330	N/A†	0.109876	N/A†
<b>EUR Classes</b>					
Paid on 15 September 2022	N/A†	0.107937	N/A†	0.097147	N/A†
Paid on 15 December 2022	N/A†	0.098295	N/A†	0.088541	N/A†
<b>JPY Classes</b>					
Paid on 15 September 2022	7.446226	N/A†	N/A†	N/A†	N/A†
Paid on 15 December 2022	6.780034	N/A†	N/A†	N/A†	N/A†

## Notes to the Financial Statements (continued)

For the financial period ended 28 February 2023

### 10. Distributions (continued)

The distributions for the financial period were as follows:

	Class A - Distributions	Class C - Distributions	Class I - Distributions	Class R - Distributions	Class Y - Distributions
<b>Barclays GlobalBeta Portfolio 4</b>					
<b>GBP Classes</b>					
Paid on 15 September 2022	0.055911	0.093090	N/A†	0.133484	N/A†
<b>USD Classes</b>					
Paid on 15 September 2022	0.039130	0.102361	N/A†	0.147278	N/A†
<b>EUR Classes</b>					
Paid on 15 September 2022	0.035809	N/A†	N/A†	0.105189	N/A†
<b>JPY Classes</b>					
Paid on 15 September 2022	3.777470	N/A†	N/A†	N/A†	N/A†
<b>Barclays GlobalBeta Portfolio 5</b>					
<b>GBP Classes</b>					
Paid on 15 September 2022	0.022754	0.095536	N/A†	0.139521	N/A†
<b>USD Classes</b>					
Paid on 15 September 2022	N/A†	N/A†	N/A†	0.149860	N/A†
<b>EUR Classes</b>					
Paid on 15 September 2022	N/A†	0.083919	N/A†	N/A†	N/A†
<b>JPY Classes</b>					
Paid on 15 September 2022	N/A†	N/A†	N/A†	N/A†	N/A†

## Notes to the Financial Statements (continued)

For the financial period ended 28 February 2023

### 10. Distributions (continued)

The distributions for the financial period were as follows:

	Class A - Distributions	Class C - Distributions	Class I - Distributions	Class R - Distributions	Class Y - Distributions
<b>Barclays MultiManager Portfolio 1</b>					
<b>GBP Classes</b>					
Paid on 15 September 2022	0.024341	0.024671	N/A†	0.024933	N/A†
Paid on 17 October 2022	0.017615	0.017858	N/A†	0.01805	N/A†
Paid on 16 November 2022	0.019319	0.019586	N/A†	0.019796	N/A†
Paid on 15 December 2022	0.026407	0.026774	N/A†	0.027062	N/A†
Paid on 17 January 2023	0.01441	0.014613	N/A†	0.014771	N/A†
Paid on 15 February 2023	0.020185	0.02047	N/A†	0.020691	N/A†
<b>USD Classes</b>					
Paid on 15 September 2022	0.023135	N/A†	N/A†	N/A†	N/A†
Paid on 17 October 2022	0.017424	N/A†	N/A†	N/A†	N/A†
Paid on 16 November 2022	0.019829	N/A†	N/A†	N/A†	N/A†
Paid on 15 December 2022	0.027614	N/A†	N/A†	N/A†	N/A†
Paid on 17 January 2023	0.014579	N/A†	N/A†	N/A†	N/A†
Paid on 15 February 2023	0.020733	N/A†	N/A†	N/A†	N/A†
<b>EUR Classes</b>					
Paid on 15 September 2022	0.021629	0.025634	N/A†	N/A†	N/A†
Paid on 17 October 2022	0.015726	0.01864	N/A†	N/A†	N/A†
Paid on 16 November 2022	0.017698	0.020979	N/A†	N/A†	N/A†
Paid on 15 December 2022	0.023913	0.028345	N/A†	N/A†	N/A†
Paid on 17 January 2023	0.012598	0.014935	N/A†	N/A†	N/A†
Paid on 15 February 2023	0.017824	0.021133	N/A†	N/A†	N/A†
<b>JPY Classes</b>					
Paid on 15 September 2022	2.365111	N/A†	N/A†	N/A†	N/A†
Paid on 17 October 2022	1.766674	N/A†	N/A†	N/A†	N/A†
Paid on 16 November 2022	2.056778	N/A†	N/A†	N/A†	N/A†
Paid on 15 December 2022	2.665555	N/A†	N/A†	N/A†	N/A†
Paid on 17 January 2023	1.376760	N/A†	N/A†	N/A†	N/A†
Paid on 15 February 2023	1.921333	N/A†	N/A†	N/A†	N/A†

## Notes to the Financial Statements (continued)

For the financial period ended 28 February 2023

### 10. Distributions (continued)

The distributions for the financial period were as follows:

	Class A - Distributions	Class C - Distributions	Class I - Distributions	Class R - Distributions	Class Y - Distributions
<b>Barclays MultiManager Portfolio 2</b>					
<b>GBP Classes</b>					
Paid on 15 September 2022	0.063334	0.067473	N/A†	0.069583	N/A†
Paid on 15 December 2022	0.059063	0.062987	N/A†	0.064991	N/A†
<b>USD Classes</b>					
Paid on 15 September 2022	0.058930	0.072271	N/A†	0.064823	N/A†
Paid on 15 December 2022	0.061033	0.074929	N/A†	0.067240	N/A†
<b>EUR Classes</b>					
Paid on 15 September 2022	0.053350	0.055826	N/A†	0.058691	N/A†
Paid on 15 December 2022	0.050618	0.053021	N/A†	0.055772	N/A†
<b>JPY Classes</b>					
Paid on 15 September 2022	6.782444	N/A†	N/A†	N/A†	N/A†
Paid on 15 December 2022	6.579083	N/A†	N/A†	N/A†	N/A†
<b>Barclays MultiManager Portfolio 3</b>					
<b>GBP Classes</b>					
Paid on 15 September 2022	0.072224	0.078140	0.084609	0.081259	N/A†
Paid on 15 December 2022	0.064939	0.070349	0.076281	0.073207	N/A†
<b>USD Classes</b>					
Paid on 15 September 2022	0.066634	0.081540	N/A†	0.075081	N/A†
Paid on 15 December 2022	0.066383	0.081345	N/A†	0.074941	N/A†
<b>EUR Classes</b>					
Paid on 15 September 2022	0.059195	0.064331	N/A†	0.066814	N/A†
Paid on 15 December 2022	0.054049	0.058813	N/A†	0.061124	N/A†
<b>JPY Classes</b>					
Paid on 15 September 2022	7.164255	N/A†	N/A†	N/A†	N/A†
Paid on 15 December 2022	6.684168	N/A†	N/A†	N/A†	N/A†



## Notes to the Financial Statements (continued)

For the financial period ended 28 February 2023

### 10. Distributions (continued)

The distributions for the financial period were as follows:

	Class A - Distributions	Class C - Distributions	Class I - Distributions	Class R - Distributions	Class Y - Distributions
<b>Barclays MultiManager Portfolio 4</b>					
<b>GBP Classes</b>					
Paid on 15 September 2022	N/A†	0.021940	0.075968	0.051199	N/A†
<b>USD Classes</b>					
Paid on 15 September 2022	N/A†	N/A†	N/A†	0.040971	N/A†
<b>EUR Classes</b>					
Paid on 15 September 2022	N/A†	0.078296	N/A†	0.039044	N/A†
<b>JPY Classes</b>					
Paid on 15 September 2022	N/A†	N/A†	N/A†	N/A†	N/A†
<b>Barclays MultiManager Portfolio 5</b>					
<b>GBP Classes</b>					
Paid on 15 September 2022	-*	N/A†	N/A†	N/A†	N/A†
<b>USD Classes</b>					
Paid on 15 September 2022	-*	N/A†	-*	N/A†	N/A†
<b>EUR Classes</b>					
Paid on 15 September 2022	-*	N/A†	N/A†	N/A†	N/A†
<b>JPY Classes</b>					
Paid on 15 September 2022	N/A†	N/A†	N/A†	N/A†	N/A†
<b>Liquid Alternative Strategies</b>					
<b>GBP Classes</b>					
Paid on 15 September 2022	N/A†	N/A†	N/A†	N/A†	N/A†
<b>USD Classes</b>					
Paid on 15 September 2022	N/A†	N/A†	N/A†	N/A†	N/A†
<b>EUR Classes</b>					
Paid on 15 September 2022	N/A†	N/A†	N/A†	N/A†	N/A†

\*Due to expenses exceeding income, there was no distribution for these share classes.

†No shares in issue as at the payment date in this share class.

No distribution is declared on Accumulation shares but investment income and profit earned is retained and re-invested.

# Notes to the Financial Statements (continued)

For the financial period ended 28 February 2023

## 11. Foreign Exchange Transactions

As stated in note 2 (b), the reporting currency of the Company is Sterling and all Funds use Sterling as their reporting currency. The Company or the Funds may invest in assets denominated in currencies other than their reporting currency.

The currency exposure of the underlying assets of each Fund may be hedged back into the reporting currency of the relevant Fund to provide an element of protection against currency fluctuation.

The Company may offer within a Fund, several classes with the same characteristics but denominated in different currencies than the Fund's reporting currency. Shares denominated in currencies other than the reporting currency are hedged against the reporting currency.

Certain Funds of the Company may enter into foreign exchange transactions for the purpose of hedging the currency of certain share classes. Gains and losses of these foreign exchange transactions are allocated to the respective share classes.

Forward foreign exchange contracts held as at 28 February 2023 are shown in the Portfolio Statement of each Fund and gains and losses associated with such contracts are included in the Combined Statement of Net Assets and Combined Statement of Changes in Net Assets.

## 12. Transaction Costs and Broker Fees

Each Fund's transaction costs incurred from 1 September 2022 to 28 February 2023, relate to the purchase or sale of transferable securities, derivatives or other eligible assets. Transaction costs include commission costs, settlement fees, broker fees and depositary transaction fees. Commission costs, settlement fees and broker fees are included as part of net realised gain on investments in the Combined Statement of Operations for the financial period. Depositary transaction fees are included as part of administration and depositary fees in the Combined Statement of Operations for the financial period. Transaction costs incurred for the financial period ended 28 February 2023 were as follows:

Fund	Transaction Costs GBP
Barclays GlobalBeta Portfolio 1	163
Barclays GlobalBeta Portfolio 2	973
Barclays GlobalBeta Portfolio 3	3,094
Barclays GlobalBeta Portfolio 4	1,717
Barclays GlobalBeta Portfolio 5	602
Barclays MultiManager Portfolio 1	181
Barclays MultiManager Portfolio 2	456
Barclays MultiManager Portfolio 3	932
Barclays MultiManager Portfolio 4	255
Barclays MultiManager Portfolio 5	112
Liquid Alternative Strategies	—

## 13. Global Exposure

The Company and the Investment Manager employs a risk-management process which enables it to monitor and measure at any time the risk of the positions and their contribution to the overall risk profile of each Fund. The Company and the Investment Manager employs, if applicable, a process for accurate and independent assessment of the value of any over the counter derivative instrument.

The Investment Manager applies the commitment approach with respect to the determination of the global exposure of each Fund.

## 14. Significant Events in the Financial Period

There have been no significant events during the financial period end which, in the opinion of the Directors require an amendment to or disclosure in the financial statements for the financial period ended 28 February 2023.

## 15. Post Balance Sheet Events

There have been no significant events since the financial period end which, in the opinion of the Directors require an amendment to or disclosure in the financial statements for the financial period ended 28 February 2023.

# General Information

Barclays Portfolios SICAV (the "Company") is an open-end investment company with multiple compartments or sub-funds (referred to as "Funds") (Societe d'Investissement a Capital Variable ("SICAV") a compartiments multiples) governed by Luxembourg law, and, in particular, the provisions of Part I of the law of 17 December 2010 on Undertakings for Collective Investment, as amended. The Company has appointed FundRock Management Company S.A. as its Management Company. The Company was incorporated for an indefinite period on 13 October 2006 and is registered with the Registre de Commerce et des Societes of Luxembourg under number B120 390. The Company has been authorised by the Commission de Surveillance du Secteur Financier ("CSSF") as an Undertaking for Collective Investments in Transferable Securities ("UCITS"). The Company is also a recognised collective investment scheme within the meaning of Section 264 of the UK Financial Services and Markets Act 2000.

The Company is structured as an umbrella fund in that different Funds thereof may be established with the prior approval of the CSSF. In addition, each Fund may have more than one share class allocated to it. The Shares of each Class allocated to a Fund will rank pari passu with each other in all respects except as to all or any of the following:

- currency of denomination of the class (and hedging policy applicable to that currency);
- dividend policy;
- the level of fees and expenses to be charged;
- the Minimum Subscription, Minimum Holding and Minimum Redemption applicable; and
- any other element(s) and/or characteristic(s) to be decided by the Directors from time to time.

The assets of each Fund will be separate from one another and will be invested in accordance with the investment objectives and policies applicable to each such Fund.

## Keeping you informed

Audited Reports and Accounts are available annually to investors on or about 31 December. A Semi-Annual Report for the period is available annually on or about 30 April. These reports can be viewed at [www.barclaysinvestments.com](http://www.barclaysinvestments.com).

## Pricing of shares

Luxembourg law and the Company's Articles of Incorporation regulate the way in which share prices are calculated. The assets of each Fund are valued on each dealing day at 11.00 p.m. CET by reference to the market price of the underlying investments. The price per share is determined by dividing the total applicable value of each Fund's assets by the number of shares in issue and rounding up or down as appropriate.

## Authorisation and Consents

The Company has been registered under the provision of Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 (the UCITS Directive) in the United Kingdom, France, Ireland, Malta, Italy, Portugal, Cyprus and Spain. Distribution of shares has been authorised in Gibraltar, Guernsey, Jersey, Japan and the Isle of Man. Please note that the relevant sub funds of Barclays Portfolios SICAV were deregistered from the Monetary Authority of Singapore list of restricted schemes on the 13 October 2016.

## Prospectus

The current Prospectus for the Company may be obtained from:

Barclays Portfolios SICAV  
10, rue du Château d'Eau  
L-3364 Leudelange  
Grand Duchy of Luxembourg

Barclays Investment Solutions Limited  
1 Churchill Place  
Canary Wharf  
London, E14 SHP  
United Kingdom

The accounts and the Prospectus are published at [www.barclaysinvestments.com](http://www.barclaysinvestments.com), which is a website maintained by the Investment Manager.

# Company Information

## Registered Office

10, rue du Château d'Eau  
L-3364 Leudelange  
Grand Duchy of Luxembourg

## Directors

The Directors of the Company, whose business address is at the registered office, are as follows:  
Nicholas O'Donoghue  
Thomas Nummer  
Florence Stainier

## Legal Advisors to the Company

### As to Luxembourg Law:

Arendt & Medernach, S.A.  
41 A, Avenue J.F. Kennedy  
L-2082 Luxembourg  
Grand Duchy of Luxembourg

### As to English Law:

Simmons & Simmons LLP  
One Ropermaker Street  
London, EC2Y 9SS  
United Kingdom

## Auditor

PricewaterhouseCoopers, Société coopérative  
2, rue Gerhard Mercator  
L-2182 Luxembourg  
Grand Duchy of Luxembourg

## Listing Agent

Banque et Caisse d'Epargne de l'Etat, Luxembourg  
1, place de Metz  
L-2954 Luxembourg  
Grand Duchy of Luxembourg

## Lead Distributor

Barclays Investment Solutions Limited  
1 Churchill Place  
Canary Wharf  
London, E14 5HP  
United Kingdom

## Management Company

FundRock Management Company S.A.  
33, rue de Gasperich  
L-5826 Hesperange  
Grand Duchy of Luxembourg

## Investment Manager

Barclays Investment Solutions Limited  
1 Churchill Place  
Canary Wharf  
London, E14 5HP  
United Kingdom

## Sub-Investment Manager

BlackRock Investment Management (UK) Limited  
12 Throgmorton Avenue  
London, EC2N 2 DL  
United Kingdom

## Administrator, Registrar, Domiciliary and Transfer Agent

Northern Trust Global Services SE  
10, rue du Château d'Eau  
L-3364 Leudelange  
Grand Duchy of Luxembourg

## Depository and Paying Agent

Northern Trust Global Services SE  
10, rue du Château d'Eau  
L-3364 Leudelange  
Grand Duchy of Luxembourg

Barclays Portfolios SICAV, société anonyme, registered in Luxembourg as a société d'investissement à capital variable. RCSL No. B120390 Registered Office: 10, rue du Château d'Eau, L-3364 Leudelange, Grand-Duchy of Luxembourg.

Barclays is the sponsor to the Barclays Portfolios SICAV.

Barclays Investment Solutions Limited is registered in England and authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered No: 02752982. Registered Office: 1 Churchill Place, Canary Wharf, London E14 5HP, England.