
SWISSCANTO (LU) BOND INVEST

Investment fund according to Part I of the
Luxembourg Act with the legal form of a Fonds
Commun de Placement (FCP)

Unaudited semi-annual report as at 31 July 2014

Management Company: SWISSCANTO ASSET MANAGEMENT INTERNATIONAL S.A.

R.C.S. B-121.904

Custodian bank: RBC Investor Services Bank S.A.

No subscriptions may be received on the basis of the annual and semi-annual reports.

Subscriptions may only be made on the basis of the current sales prospectus enclosed with the most recent annual report and, if appropriate, the most recent semi-annual report.

SWISSCANTO (LU) BOND INVEST

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SWISSCANTO (LU) BOND INVEST

Administration and Corporate Bodies

Management Company

SWISSCANTO ASSET MANAGEMENT INTERNATIONAL S.A.
19, rue de Bitbourg, L-1273 Luxembourg

Management Board

Chairman

Dr. Gérard Fischer, Switzerland, CEO Swisscanto Holding AG, Bern

Members

Hans Frey, Schweiz, Managing Director Swisscanto Asset Management AG, Bern

Richard Goddard, Luxembourg, Independent Company Director, The Directors' Office, Luxembourg

Steve P. Cossins, England, Managing Director of Swisscanto Funds Centre Limited, London

Roland Franz, Luxembourg, Managing Director Swisscanto Asset Management International S.A., Luxembourg

Management

Roland Franz, Luxembourg, Managing Director Swisscanto Asset Management International S.A., Luxembourg

Marinko Sudar, Germany, Managing Director Swisscanto Asset Management International S.A., Luxembourg

Custodian Bank, Main Payment, Central Administration, Registration and Transfer Offices

RBC Investor Services Bank S.A.
14, Porte de France, L-4360 Esch-sur-Alzette

Portfolio Manager

Swisscanto Asset Management AG
Nordring 4, CH-3000 Bern 25

Swisscanto Funds Centre Limited
4th Floor, 51 Moorgate, GB-London EC2R 6BH

Payment and Sales Offices

Germany

DekaBank
Deutsche Girozentrale
Mainzer Landstraße 16, D-60325 Frankfurt/Main
("the German payment and information centre ")

Liechtenstein

Valartis Bank (Liechtenstein) AG
Schaaner Strasse 27, FL-9487 Gamprin-Bendern

Luxembourg

RBC Investor Services Bank S.A.,
14, Porte de France, L-4360 Esch-sur-Alzette

Austria

Vorarlberger Landes- und Hypothekenbank Aktiengesellschaft
Hypo-Passage 1, A-6900 Bregenz

SWISSCANTO (LU) BOND INVEST

Administration and Corporate Bodies (cont.)

Payment Agent in Switzerland

Basler Kantonalbank
Spiegelgasse 2, CH-4002 Basel

Representative Agent in Switzerland

Swisscanto Asset Management AG
Nordring 4, CH-3000 Bern 25

Central Order Collection Point

Swisscanto Funds Centre Limited
4th Floor, 51 Moorgate, GB-London EC2R 6BH

Cabinet de révision agréé (Auditor)

KPMG Luxembourg S.à r.l.
9, Allée Scheffer, L-2520 Luxembourg

Legal Advisor

Law office Arendt & Medernach
14, rue Erasme, L-2082 Luxembourg

Hengeler Mueller
Partnership of Attorneys
Bockenheimer Landstrasse 24, D-60323 Frankfurt/Main

SWISSCANTO (LU) BOND INVEST

General Information

Investment funds under Luxembourg "Umbrella Construction" Law

SWISSCANTO (LU) BOND INVEST is subject to the legal provisions set forth in the first part of the Luxembourg law regarding the undertakings for collective investment dated 17 December 2010.

The contractual conditions of the investment fund were set forth by the management company on 30 October 1991. Several amendments followed and, in accordance with the terms of the contract, were published in the "Mémorial".

The current versions of the management company's articles of association and the contract terms of the fund, have been deposited at the Kanzlei des Bezirksgerichts (Chancellery of the Circuit Court) Luxembourg, where they can be viewed.

The contract terms, the detailed sales prospectus, key investor information and the annual and semi-annual reports can be obtained in paper form free of charge direct from Swisscanto Asset Management AG at the Management Company's head office, the Custodian Bank and its representative in Switzerland, from the German payment and information office, and from any branch of the cantonal banks and any payment and sales office. The information is also available on the Swisscanto website (www.swisscanto.ch), where additional current information on the fund is also available.

No investments may be received based on the annual and semi-annual reports. Subscriptions shall only be made after consulting the current sales prospectus and the most recent annual report, as well as, where available, any subsequent semi-annual report.

Sales restrictions

Shares in SWISSCANTO (LU) BOND INVEST may not be offered, sold or delivered within the US.

Guideline of the Swiss Funds and Asset Management Association SFAMA concerning transparency in administrative commissions (7 June 2005)

Compensation for the marketing of the investment fund is paid out of the flat-rate administrative commission. The fund management also intends to offer remuneration to institutional investors holding fund shares for third parties from the flat-rate administrative commission.

Risk management process

The management company sets forth a risk management procedure for the fund and each sub-fund in line with the Law of 17 December 2010 and other applicable provisions, in particular CSSF Circular 11/512. As part of the risk management procedure, the overall risk of all sub-funds is measured and monitored using the commitment approach.

Swisscanto (LU) Bond Invest EUR

ISIN number: Class A:	LU0141248459
ISIN number: Class B:	LU0161530794
ISIN number: Class I:	LU0276846457
ISIN number: Class J:	LU0698631164
ISIN number: Class P:	LU0899937501

SWISSCANTO (LU) BOND INVEST

General Information (cont.)

Security number: Class A:	1363644
Security number: Class B:	1544301
Security number: Class I:	2794968
Security number: Class J:	14174947
Security number: Class P:	20855074

Swisscanto (LU) Bond Invest USD

ISIN number: Class A:	LU0141248962
ISIN number: Class B:	LU0161531685
ISIN number: Class I:	LU0276847182
ISIN number: Class P:	LU0899939119

Security number: Class A:	1363590
Security number: Class B:	1544297
Security number: Class I:	2794985
Security number: Class P:	20858108

Swisscanto (LU) Bond Invest CHF

ISIN number: Class A:	LU0141248293
ISIN number: Class B:	LU0161530448
ISIN number: Class I:	LU0276846374
ISIN number: Class P:	LU0899937253

Security number: Class A:	1363575
Security number: Class B:	1544302
Security number: Class I:	2794954
Security number: Class P:	20855051

Swisscanto (LU) Bond Invest GBP

ISIN number: Class A:	LU0141248616
ISIN number: Class B:	LU0161531099
ISIN number: Class I:	LU0276846705
ISIN number: Class P:	LU0899937683

Security number: Class A:	1363622
Security number: Class B:	1544300
Security number: Class I:	2794978
Security number: Class P:	20855077

SWISSCANTO (LU) BOND INVEST

General Information (cont.)

Swisscanto (LU) Bond Invest CAD

ISIN number: Class A:	LU0141247725
ISIN number: Class B:	LU0161530109
ISIN number: Class P:	LU0899937170

Security number: Class A:	1363633
Security number: Class B:	1544299
Security number: Class P:	20855043

Swisscanto (LU) Bond Invest AUD

ISIN number: Class A:	LU0141247303
ISIN number: Class B:	LU0161529945
ISIN number: Class P:	LU0899937097

Security number: Class A:	1363630
Security number: Class B:	1544305
Security number: Class P:	20854819

Swisscanto (LU) Bond Invest International

ISIN number: Class A:	LU0081697723
ISIN number: Class B:	LU0161532063
ISIN number: Class P:	LU0899938731

Security number: Class A:	644521
Security number: Class B:	1544323
Security number: Class P:	20857891

Swisscanto (LU) Bond Invest Medium Term CHF

ISIN number: Class A:	LU0085500857
ISIN number: Class B:	LU0161532576
ISIN number: Class I:	LU0276847695
ISIN number: Class P:	LU0899938814

Security number: Class A:	848035
Security number: Class B:	1544318
Security number: Class I:	2795005
Security number: Class P:	20857971

SWISSCANTO (LU) BOND INVEST

General Information (cont.)

Swisscanto (LU) Bond Invest Medium Term USD

ISIN number: Class A:	LU0085501079
ISIN number: Class B:	LU0161533202
ISIN number: Class I:	LU0276848669
ISIN number: Class P:	LU0899939036

Security number: Class A:	848037
Security number: Class B:	1544308
Security number: Class I:	2795039
Security number: Class P:	20858097

Swisscanto (LU) Bond Invest Medium Term EUR

ISIN number: Class A:	LU0085501236
ISIN number: Class B:	LU0161532816
ISIN number: Class I:	LU0276847935
ISIN number: Class J:	LU0776121575
ISIN number: Class P:	LU0899938905

Security number: Class A:	971076
Security number: Class B:	1544319
Security number: Class I:	2795028
Security number: Class J:	18462400
Security number: Class P:	20857982

Swisscanto (LU) Bond Invest Global Corporate

ISIN number: Class H (CHF) B:	LU0489326578
ISIN number: Class H (EUR) B:	LU0494188096
ISIN number: Class H (USD) B:	LU0519886476
ISIN number: Class H (EUR) J:	LU0494188682
ISIN number: Class H (CHF) P:	LU0899938061
ISIN number: Class H (EUR) P:	LU0899938228
ISIN number: Class H (USD) P:	LU0899938491

Security number: Class H (CHF) B:	11046520
Security number: Class H (EUR) B:	11114484
Security number: Class H (USD) B:	11437451
Security number: Class H (EUR) J:	11114487
Security number: Class H (CHF) P:	20856853
Security number: Class H (EUR) P:	20856856
Security number: Class H (USD) P:	20856865

SWISSCANTO (LU) BOND INVEST

General Information (cont.)

Swisscanto (LU) Bond Invest Global Convertible

ISIN number: Class B:	LU0582724695
ISIN number: Class H (CHF) B:	LU0556183134
ISIN number: Class H (EUR) B:	LU0556184025
ISIN number: Class H (CHF) J:	LU0556183647
ISIN number: Class H (EUR) J:	LU0556184538
ISIN number: Class H (CHF) P:	LU0899937766
ISIN number: Class H (EUR) P:	LU0899937840
ISIN number: Class H (USD) P:	LU0899937923

Security number: Class B:	22947743
Security number: Class H (CHF) B:	11963008
Security number: Class H (EUR) B:	11963017
Security number: Class H (CHF) J:	11963013
Security number: Class H (EUR) J:	11963019
Security number: Class H (CHF) P:	20855091
Security number: Class H (EUR) P:	20855098
Security number: Class H (USD) P:	20855103

Swisscanto (LU) Bond Invest Short Term Global High Yield

ISIN number: Class H (EUR) A:	LU0830970272
ISIN number: Class H (CHF) B:	LU0556184884
ISIN number: Class H (EUR) B:	LU0556185345
ISIN number: Class H (USD) B:	LU0582725312
ISIN number: Class H (EUR) I:	LU0830970603
ISIN number: Class H (CHF) J:	LU0582724935
ISIN number: Class H (EUR) J:	LU0582725072
ISIN number: Class H (USD) J:	LU0582725403
ISIN number: Class H (CHF) P:	LU0866336711
ISIN number: Class H (EUR) P:	LU0899938574
ISIN number: Class P:	LU0899938657

SWISSCANTO (LU) BOND INVEST

General Information (cont.)

Security number: Class H (EUR) A:	19520551
Security number: Class H (CHF) B:	11963041
Security number: Class H (EUR) B:	11963062
Security number: Class H (USD) B:	12353464
Security number: Class H (EUR) I:	19520589
Security number: Class H (CHF) J:	12353466
Security number: Class H (EUR) J:	12353467
Security number: Class H (USD) J:	12353468
Security number: Class H (CHF) P:	20261061
Security number: Class H (EUR) P:	20856872
Security number: Class P:	20856876

Swisscanto (LU) Bond Invest Coco

ISIN number: Class H (EUR) A:	LU1057798107
ISIN number: Class H (CHF) B:	LU0599119533
ISIN number: Class H (EUR) B:	LU0599119707
ISIN number: Class H (USD) B:	LU0599119962
ISIN number: Class H (CHF) J:	LU0599119616
ISIN number: Class H (EUR) J:	LU0599119889
ISIN number: Class H (CHF) P:	LU0866336398
ISIN number: Class H (EUR) P:	LU0899937337
ISIN number: Class H (SEK) P:	LU1057798289
ISIN number: Class J:	LU0599120036
ISIN number: Class P:	LU0899937410

Security number: Class H (EUR) A:	24231395
Security number: Class H (CHF) B:	12722631
Security number: Class H (EUR) B:	12722634
Security number: Class H (USD) B:	12722636
Security number: Class H (CHF) J:	12722632
Security number: Class H (EUR) J:	12722635
Security number: Class H (CHF) P:	20261056
Security number: Class H (EUR) P:	20855058
Security number: Class H (SEK) P:	24231470
Security number: Class J:	12722637
Security number: Class P:	20855063

SWISSCANTO (LU) BOND INVEST

General Information (cont.)

Swisscanto (LU) Bond Invest Global Absolute Return

ISIN number: Class A:	LU0957587206
ISIN number: Class B:	LU0957587388
ISIN number: Class H (CHF) A:	LU0957585929
ISIN number: Class H (EUR) A:	LU0957586737
ISIN number: Class H (CHF) B:	LU0957586067
ISIN number: Class H (EUR) B:	LU0957586810
ISIN number: Class H (CHF) N:	LU0957586497
ISIN number: Class H (CHF) P:	LU0957586570
ISIN number: Class H (EUR) P:	LU0957587115
ISIN number: Class P:	LU0957587628

Security number: Class A:	22257080
Security number: Class B:	22257224
Security number: Class H (CHF) A:	22255232
Security number: Class H (EUR) A:	22256233
Security number: Class H (CHF) B:	22255233
Security number: Class H (EUR) B:	22256235
Security number: Class H (CHF) N:	22256231
Security number: Class H (CHF) P:	22256232
Security number: Class H (EUR) P:	22257079
Security number: Class P:	22257229

Swsscanto (LU) Bond Invest Emerging Markets Absolute Return

ISIN number: Class H (CHF) B:	LU0957591067
ISIN number: Class H (EUR) B:	LU0957591570
ISIN number: Class H (USD) B:	LU0957592115
ISIN number: Class H (CHF) P:	LU0957596611
ISIN number: Class H (EUR) P:	LU0957591810
ISIN number: Class H (USD) P:	LU0957592388
Security number: Class H (CHF) B:	22253988
Security number: Class H (EUR) B:	22254009
Security number: Class H (USD) B:	22254151
Security number: Class H (CHF) P:	22253992
Security number: Class H (EUR) P:	22254068
Security number: Class H (USD) P:	22254554

SWISSCANTO (LU) BOND INVEST

General Information (cont.)

Swsscanto (LU) Bond Invest Secured High Yield

ISIN number: Class H (CHF) A:	LU1057798362
ISIN number: Class H (EUR) A:	LU1057798958
ISIN number: Class H (USD) A:	LU1057799337
ISIN number: Class H (CHF) B:	LU1057798446
ISIN number: Class H (EUR) B:	LU1057799097
ISIN number: Class H (USD) B:	LU1057799410
ISIN number: Class H (CHF) P:	LU1057798792
ISIN number: Class H (EUR) P:	LU1057799170
ISIN number: Class H (USD) P:	LU1057799501

Security number: Class H (CHF) A:	24238122
Security number: Class H (EUR) A:	24237163
Security number: Class H (USD) A:	24237576
Security number: Class H (CHF) B:	24237200
Security number: Class H (EUR) B:	24237603
Security number: Class H (USD) B:	24238128
Security number: Class H (CHF) P:	24237465
Security number: Class H (EUR) P:	24237608
Security number: Class H (USD) P:	24238130

SWISSCANTO (LU) BOND INVEST

Statement of Net Assets as at 31 July 2014

		Swisscanto (LU) Bond Invest EUR	Swisscanto (LU) Bond Invest USD	Swisscanto (LU) Bond Invest CHF	Swisscanto (LU) Bond Invest GBP
	Note	EUR	USD	CHF	GBP
ASSETS					
Investment portfolio including options (purchased options) at market value	(2, 7)	397,689,606	153,303,614	566,598,095	79,194,632
Bank balance		615,826	167,769	1,222,640	387,241
Receivables from sale of securities		106,336	254,022	0	0
Outstanding subscription monies		53,993	31,496	360,311	5,533
Receivables from securities revenue		5,123,040	1,007,327	5,137,001	764,309
Interest receivable on current accounts		1	0	0	0
Unrealised profit from currency forward contracts	(3)	0	0	0	0
Unrealised profit on futures	(4)	0	0	0	0
Other assets		0	77,150	0	40,100
TOTAL ASSETS		403,588,802	154,841,378	573,318,047	80,391,815
LIABILITIES					
Bank overdraft		0	0	0	0
Liabilities from securities purchases		0	0	0	0
Outstanding payments from the repurchase of stock		637,145	352,147	682,646	94,433
Amounts payable on swaps		0	0	0	0
Unrealised loss on forward foreign exchange contracts	(3)	0	0	0	0
Unrealised loss on swaps	(9)	0	0	0	0
Bank interest and other liabilities		500,181	111,097	671,241	57,668
TOTAL LIABILITIES		1,137,326	463,244	1,353,887	152,101
NET ASSETS AT END OF FISCAL PERIOD		402,451,476	154,378,134	571,964,160	80,239,714

SWISSCANTO (LU) BOND INVEST

Statement of Net Assets (cont.)

as at 31 July 2014

	Swisscanto (LU) Bond Invest EUR	Swisscanto (LU) Bond Invest USD	Swisscanto (LU) Bond Invest CHF	Swisscanto (LU) Bond Invest GBP
	EUR	USD	CHF	GBP
Net asset value per share				
Class A	68.86	117.84	108.75	68.26
Class B	94.82	164.40	131.85	103.32
Class H (CHF) A	-	-	-	-
Class H (EUR) A	-	-	-	-
Class H (USD) A	-	-	-	-
Class H (CHF) B	-	-	-	-
Class H (EUR) B	-	-	-	-
Class H (USD) B	-	-	-	-
Class H (EUR) I	-	-	-	-
Class H (CHF) J	-	-	-	-
Class H (EUR) J	-	-	-	-
Class H (USD) J	-	-	-	-
Class H (CHF) N	-	-	-	-
Class H (CHF) P	-	-	-	-
Class H (EUR) P	-	-	-	-
Class H (SEK) P	-	-	-	-
Class H (USD) P	-	-	-	-
Class I	110.31	112.70	104.93	112.91
Class J	113.74	-	-	-
Class P	105.89	98.92	101.98	100.29
Number of shares in circulation				
Class A	3,434,519	538,248	2,838,946	475,476
Class B	1,496,221	446,737	1,497,232	373,263
Class H (CHF) A	-	-	-	-
Class H (EUR) A	-	-	-	-
Class H (USD) A	-	-	-	-
Class H (CHF) B	-	-	-	-
Class H (EUR) B	-	-	-	-
Class H (USD) B	-	-	-	-
Class H (EUR) I	-	-	-	-
Class H (CHF) J	-	-	-	-
Class H (EUR) J	-	-	-	-
Class H (USD) J	-	-	-	-
Class H (CHF) N	-	-	-	-
Class H (CHF) P	-	-	-	-
Class H (EUR) P	-	-	-	-
Class H (SEK) P	-	-	-	-
Class H (USD) P	-	-	-	-
Class I	17,853	67,515	75,717	48,526
Class J	5,672	-	-	-
Class P	202,680	100,102	567,588	37,299

SWISSCANTO (LU) BOND INVEST

Statement of Net Assets (cont.)

as at 31 July 2014

		Swisscanto (LU) Bond Invest CAD	Swisscanto (LU) Bond Invest AUD	Swisscanto (LU) Bond Invest International	Swisscanto (LU) Bond Invest Medium Term CHF
	Note	CAD	AUD	CHF	CHF
ASSETS					
Investment portfolio including options (purchased options) at market value	(2, 7)	120,200,669	408,660,130	242,260,708	745,769,354
Bank balance		140,735	961,231	1,555,969	97,456
Receivables from sale of securities		0	8,172,525	955,744	1,540,381
Outstanding subscription monies		36,230	412,437	0	407,520
Receivables from securities revenue		747,727	4,805,433	1,698,354	7,070,339
Interest receivable on current accounts		2	50	1	0
Unrealised profit from currency forward contracts	(3)	0	0	0	0
Unrealised profit on futures	(4)	0	0	0	0
Other assets		0	207,143	0	0
TOTAL ASSETS		121,125,363	423,218,949	246,470,776	754,885,050
LIABILITIES					
Bank overdraft		0	0	0	0
Liabilities from securities purchases		0	8,113,408	344,107	0
Outstanding payments from the repurchase of stock		81,941	318,727	162,750	382,728
Amounts payable on swaps		0	0	0	0
Unrealised loss on forward foreign exchange contracts	(3)	0	0	67,030	0
Unrealised loss on swaps	(9)	0	0	0	0
Bank interest and other liabilities		152,631	293,901	329,806	716,350
TOTAL LIABILITIES		234,572	8,726,036	903,693	1,099,078
NET ASSETS AT END OF FISCAL PERIOD		120,890,791	414,492,913	245,567,083	753,785,972

SWISSCANTO (LU) BOND INVEST

Statement of Net Assets (cont.)

as at 31 July 2014

	Swisscanto (LU) Bond Invest CAD	Swisscanto (LU) Bond Invest AUD	Swisscanto (LU) Bond Invest International	Swisscanto (LU) Bond Invest Medium Term CHF
	CAD	AUD	CHF	CHF
Net asset value per share				
Class A	133.09	120.44	78.08	99.02
Class B	191.38	208.17	104.15	117.98
Class H (CHF) A	-	-	-	-
Class H (EUR) A	-	-	-	-
Class H (USD) A	-	-	-	-
Class H (CHF) B	-	-	-	-
Class H (EUR) B	-	-	-	-
Class H (USD) B	-	-	-	-
Class H (EUR) I	-	-	-	-
Class H (CHF) J	-	-	-	-
Class H (EUR) J	-	-	-	-
Class H (USD) J	-	-	-	-
Class H (CHF) N	-	-	-	-
Class H (CHF) P	-	-	-	-
Class H (EUR) P	-	-	-	-
Class H (SEK) P	-	-	-	-
Class H (USD) P	-	-	-	-
Class I	-	-	-	100.63
Class J	-	-	-	-
Class P	101.96	104.74	102.43	100.55
Number of shares in circulation				
Class A	550,184	1,737,337	2,354,129	4,593,393
Class B	244,725	749,590	563,393	1,945,475
Class H (CHF) A	-	-	-	-
Class H (EUR) A	-	-	-	-
Class H (USD) A	-	-	-	-
Class H (CHF) B	-	-	-	-
Class H (EUR) B	-	-	-	-
Class H (USD) B	-	-	-	-
Class H (EUR) I	-	-	-	-
Class H (CHF) J	-	-	-	-
Class H (EUR) J	-	-	-	-
Class H (USD) J	-	-	-	-
Class H (CHF) N	-	-	-	-
Class H (CHF) P	-	-	-	-
Class H (EUR) P	-	-	-	-
Class H (SEK) P	-	-	-	-
Class H (USD) P	-	-	-	-
Class I	-	-	-	262,919
Class J	-	-	-	-
Class P	8,191	469,869	30,043	427,321

SWISSCANTO (LU) BOND INVEST

Statement of Net Assets (cont.)

as at 31 July 2014

		Swisscanto (LU) Bond Invest Medium Term USD	Swisscanto (LU) Bond Invest Medium Term EUR	Swisscanto (LU) Bond Invest Global Corporate	Swisscanto (LU) Bond Invest Global Convertible
	Note	USD	EUR	USD	USD
ASSETS					
Investment portfolio including options (purchased options) at market value	(2, 7)	84,582,609	377,434,367	557,651,541	197,021,644
Bank balance		647,180	473,445	10,599,911	13,560,069
Receivables from sale of securities		0	703,161	5,296,939	0
Outstanding subscription monies		3,311	167,648	784,482	447,010
Receivables from securities revenue		196,352	3,051,765	7,419,198	773,393
Interest receivable on current accounts		0	0	4	0
Unrealised profit from currency forward contracts	(3)	0	0	0	0
Unrealised profit on futures	(4)	0	0	180,188	0
Other assets		0	0	6,604	611,325
TOTAL ASSETS		85,429,452	381,830,386	581,938,867	212,413,441
LIABILITIES					
Bank overdraft		0	0	237,435	0
Liabilities from securities purchases		0	0	0	0
Outstanding payments from the repurchase of stock		233,000	1,240,222	12,042,020	69,071
Amounts payable on swaps		0	0	0	0
Unrealised loss on forward foreign exchange contracts	(3)	0	0	1,468,517	700,415
Unrealised loss on swaps	(9)	0	0	0	0
Bank interest and other liabilities		74,940	461,303	2,064,035	230,990
TOTAL LIABILITIES		307,940	1,701,525	15,812,007	1,000,476
NET ASSETS AT END OF FISCAL PERIOD		85,121,512	380,128,861	566,126,860	211,412,965

SWISSCANTO (LU) BOND INVEST

Statement of Net Assets (cont.)

as at 31 July 2014

	Swisscanto (LU) Bond Invest Medium Term USD	Swisscanto (LU) Bond Invest Medium Term EUR	Swisscanto (LU) Bond Invest Global Corporate	Swisscanto (LU) Bond Invest Global Convertible
	USD	EUR	USD	USD
Net asset value per share				
Class A	110.29	98.89	-	-
Class B	145.15	135.93	-	104.01
Class H (CHF) A	-	-	-	-
Class H (EUR) A	-	-	-	-
Class H (USD) A	-	-	-	-
Class H (CHF) B	-	-	124.09	114.51
Class H (EUR) B	-	-	126.59	116.52
Class H (USD) B	-	-	125.91	-
Class H (EUR) I	-	-	-	-
Class H (CHF) J	-	-	-	118.32
Class H (EUR) J	-	-	120.20	119.74
Class H (USD) J	-	-	-	-
Class H (CHF) N	-	-	-	-
Class H (CHF) P	-	-	105.32	110.64
Class H (EUR) P	-	-	104.61	109.05
Class H (SEK) P	-	-	-	-
Class H (USD) P	-	-	101.26	102.36
Class I	107.56	102.37	-	-
Class J	-	102.95	-	-
Class P	100.34	101.92	-	-
Number of shares in circulation				
Class A	374,276	2,211,560	-	-
Class B	271,375	1,055,183	-	27,319
Class H (CHF) A	-	-	-	-
Class H (EUR) A	-	-	-	-
Class H (USD) A	-	-	-	-
Class H (CHF) B	-	-	2,104,012	995,682
Class H (EUR) B	-	-	644,888	406,225
Class H (USD) B	-	-	260,033	-
Class H (EUR) I	-	-	-	-
Class H (CHF) J	-	-	-	104,086
Class H (EUR) J	-	-	22,624	1,750
Class H (USD) J	-	-	-	-
Class H (CHF) N	-	-	-	-
Class H (CHF) P	-	-	393,633	42,400
Class H (EUR) P	-	-	25,306	4,438
Class H (SEK) P	-	-	-	-
Class H (USD) P	-	-	832,002	2,089
Class I	9,958	35,392	-	-
Class J	-	103,940	-	-
Class P	33,686	36,056	-	-

SWISSCANTO (LU) BOND INVEST

Statement of Net Assets (cont.)

as at 31 July 2014

		Swisscanto (LU) Bond Invest Short Term Global High Yield	Swisscanto (LU) Bond Invest CoCo	Swisscanto (LU) Bond Invest Global Absolute Return	Swisscanto (LU) Bond Invest Emerging Markets Absolute Return*
	Note	USD	USD	USD	USD
ASSETS					
Investment portfolio including options (purchased options) at market value	(2, 7)	403,939,081	468,258,163	2,265,615,908	99,413,829
Bank balance		9,757,955	32,201,537	27,424,127	1,750,366
Receivables from sale of securities		0	0	5,847,770	0
Outstanding subscription monies		390,306	1,086,155	6,372,317	219,129
Receivables from securities revenue		8,186,110	7,128,682	29,409,437	1,126,186
Interest receivable on current accounts		0	0	0	1
Unrealised profit from currency forward contracts	(3)	0	3,058,123	0	0
Unrealised profit on futures	(4)	0	19,219	1,926,395	310,873
Other assets		0	1,528,628	2,779,818	385,916
TOTAL ASSETS		422,273,452	513,280,507	2,339,375,772	103,206,300
LIABILITIES					
Bank overdraft		0	199,180	3,535,848	337,762
Liabilities from securities purchases		0	0	5,870,093	300,000
Outstanding payments from the repurchase of stock		337,333	903,402	1,052,014	21,501
Amounts payable on swaps		0	38,096	0	0
Unrealised loss on forward foreign exchange contracts	(3)	1,699,882	0	6,612,137	504,454
Unrealised loss on swaps	(9)	0	745,800	1,123,050	7,115
Bank interest and other liabilities		981,218	322,723	1,888,088	92,803
TOTAL LIABILITIES		3,018,433	2,209,201	20,081,230	1,263,635
NET ASSETS AT END OF FISCAL PERIOD		419,255,019	511,071,306	2,319,294,542	101,942,665

*The subfund Swisscanto (LU) Bond Invest Emerging Markets Absolute Return was set up during the financial year. Its first net asset value was calculated on 27 March 2014.

SWISSCANTO (LU) BOND INVEST

Statement of Net Assets (cont.)

as at 31 July 2014

	Swisscanto (LU) Bond Invest Short Term Global High Yield	Swisscanto (LU) Bond Invest CoCo	Swisscanto (LU) Bond Invest Global Absolute Return	Swisscanto (LU) Bond Invest Emerging Markets Absolute Return*
	USD	USD	USD	USD
Net asset value per share				
Class A	-	-	101.32	-
Class B	-	-	101.04	-
Class H (CHF) A	-	-	91.56	-
Class H (EUR) A	100.41	100.80	94.07	-
Class H (USD) A	-	-	-	-
Class H (CHF) B	118.88	132.11	119.38	101.83
Class H (EUR) B	121.11	134.28	124.80	101.98
Class H (USD) B	121.17	134.87	-	101.97
Class H (EUR) I	100.64	-	-	-
Class H (CHF) J	121.17	134.84	-	-
Class H (EUR) J	122.82	137.47	-	-
Class H (USD) J	121.70	-	-	-
Class H (CHF) N	-	-	101.48	-
Class H (CHF) P	105.51	112.66	101.98	102.08
Class H (EUR) P	103.98	110.14	102.44	101.24
Class H (SEK) P	-	1,011.44	-	-
Class H (USD) P	-	-	-	100.99
Class I	-	-	-	-
Class J	-	106.59	-	-
Class P	104.70	112.85	101.77	-
Number of shares in circulation				
Class A	-	-	87,502	-
Class B	-	-	42,409	-
Class H (CHF) A	-	-	13,175,396	-
Class H (EUR) A	95,189	21,223	1,674,180	-
Class H (USD) A	-	-	-	-
Class H (CHF) B	1,365,502	495,206	3,246,091	497,223
Class H (EUR) B	263,358	142,399	675,783	206,278
Class H (USD) B	184,809	121,071	-	103,938
Class H (EUR) I	2,757	-	-	-
Class H (CHF) J	493,597	324,239	-	-
Class H (EUR) J	357,446	625,651	-	-
Class H (USD) J	96,421	-	-	-
Class H (CHF) N	-	-	578,837	-
Class H (CHF) P	183,383	365,069	1,405,165	50,677
Class H (EUR) P	32,251	493,853	47,763	10,693
Class H (SEK) P	-	560,516	-	-
Class H (USD) P	-	-	-	3,701
Class I	-	-	-	-
Class J	-	35,919	-	-
Class P	4,600	241,497	9,946	-

*The subfund Swisscanto (LU) Bond Invest Emerging Markets Absolute Return was set up during the financial year. Its first net asset value was calculated on 27 March 2014.

SWISSCANTO (LU) BOND INVEST

Statement of Net Assets (cont.)

as at 31 July 2014

		Swisscanto (LU) Bond Invest Secured High Yield**	Consolidated
	Note	USD	CHF
ASSETS			
Investment portfolio including options (purchased options) at market value	(2, 7)	78,569,619	6,982,712,409
Bank balance		12,257,562	104,263,588
Receivables from sale of securities		0	20,754,717
Outstanding subscription monies		57,175	9,964,494
Receivables from securities revenue		1,226,299	81,062,682
Interest receivable on current accounts		0	51
Unrealised profit from currency forward contracts	(3)	0	2,780,751
Unrealised profit on futures	(4)	0	2,215,668
Other assets		302,606	5,412,452
TOTAL ASSETS		92,413,261	7,209,166,812
LIABILITIES			
Bank overdraft		0	3,919,286
Liabilities from securities purchases		0	12,813,452
Outstanding payments from the repurchase of stock		53,641	17,692,878
Amounts payable on swaps		0	34,641
Unrealised loss on forward foreign exchange contracts	(3)	345,259	10,370,003
Unrealised loss on swaps	(9)	0	1,705,816
Bank interest and other liabilities		13,025	8,606,426
TOTAL LIABILITIES		411,925	55,142,502
NET ASSETS AT END OF FISCAL PERIOD		92,001,336	7,154,024,310

**The subfund Swisscanto (LU) Bond Invest Secured High Yield was set up during the financial year. Its first net asset value was calculated on 27 June 2014.

Any information provided is an integral part of this report.

SWISSCANTO (LU) BOND INVEST

Statement of Net Assets (cont.)

as at 31 July 2014

**Swisscanto (LU)
Bond Invest
Secured High
Yield****

	USD
Net asset value per share	
Class A	-
Class B	-
Class H (CHF) A	99.24
Class H (EUR) A	99.26
Class H (USD) A	99.28
Class H (CHF) B	99.23
Class H (EUR) B	99.25
Class H (USD) B	99.28
Class H (EUR) I	-
Class H (CHF) J	-
Class H (EUR) J	-
Class H (USD) J	-
Class H (CHF) N	-
Class H (CHF) P	99.32
Class H (EUR) P	99.33
Class H (SEK) P	-
Class H (USD) P	99.35
Class I	-
Class J	-
Class P	-
Number of shares in circulation	
Class A	-
Class B	-
Class H (CHF) A	38,283
Class H (EUR) A	27,722
Class H (USD) A	8,192
Class H (CHF) B	26,291
Class H (EUR) B	3,150
Class H (USD) B	4,980
Class H (EUR) I	-
Class H (CHF) J	-
Class H (EUR) J	-
Class H (USD) J	-
Class H (CHF) N	-
Class H (CHF) P	590,803
Class H (EUR) P	60,845
Class H (SEK) P	-
Class H (USD) P	69,719
Class I	-
Class J	-
Class P	-

**The subfund Swisscanto (LU) Bond Invest Secured High Yield was set up during the financial year. Its first net asset value was calculated on 27 June 2014.

Any information provided is an integral part of this report.

SWISSCANTO (LU) BOND INVEST

Income and Expense Statement and other Changes to Net Assets from 1 February 2014 to 31 July 2014

		Swisscanto (LU) Bond Invest EUR	Swisscanto (LU) Bond Invest USD	Swisscanto (LU) Bond Invest CHF	Swisscanto (LU) Bond Invest GBP
	Note	EUR	USD	CHF	GBP
NET ASSETS AT THE BEGINNING OF THE PERIOD		355,742,698	130,672,199	550,967,339	82,277,792
INCOME					
Dividends, net		0	0	0	0
Net interest income from bonds and other debenture bonds		4,766,573	1,681,564	5,351,412	1,416,920
Interest on bank balance		3	0	0	34
Interest on swaps		0	0	0	0
Other revenue		0	0	0	0
TOTAL INCOME		4,766,576	1,681,564	5,351,412	1,416,954
EXPENSES					
Transaction costs		3,165	3,776	5,665	2,406
Fixed administrative commission	(5)	1,493,680	545,768	2,045,517	333,892
Subscription tax ("taxe d'abonnement")	(6)	85,380	32,864	123,453	18,784
Interest expenses from bank liabilities		2	129	1,501	2
Interest on swaps		0	0	0	0
Other expenses		0	0	0	0
TOTAL EXPENSES		1,582,227	582,537	2,176,136	355,084
TOTAL NET INCOME		3,184,349	1,099,027	3,175,276	1,061,870
Net-realised value increases / (decreases) from securities		800,653	(190,365)	2,916,624	162,452
Net realised value increases / (decreases) from swaps		0	0	0	0
Net realised gain / (loss) on options		0	0	0	0
Net-realised value increases / (decreases) from currency forward contracts		0	0	0	0
Net-realised value increases / (decreases) from futures contracts		0	0	0	0
Net-realised value increases / (decreases) from foreign exchange transactions		0	1,286	(436)	(63)
NET REALISED GAIN / (LOSS) ON INVESTMENTS		3,985,002	909,948	6,091,464	1,224,259
Net changes in non-realised value increases / (decreases)					
- from securities		11,902,508	574,288	1,154,075	658,661
- from swaps		0	0	0	0
- from futures		0	0	0	0
- from currency forward contracts		0	0	0	0
- from options		0	0	0	0
NET INCREASE / NET DECREASE OF NET ASSETS		15,887,510	1,484,236	7,245,539	1,882,920
Share subscriptions	(2)	86,292,969	49,710,114	75,110,794	9,266,582
Share redemptions	(2)	(51,599,645)	(26,631,214)	(57,627,946)	(12,177,068)
Distributions		(3,872,056)	(857,201)	(3,731,566)	(1,010,512)
Measurement difference	(2)	0	0	0	0
NET ASSETS AT THE END OF THE PERIOD		402,451,476	154,378,134	571,964,160	80,239,714

SWISSCANTO (LU) BOND INVEST

Income and Expense Statement and other Changes to Net Assets from 1 February 2014 to 31 July 2014 (cont.)

		Swisscanto (LU) Bond Invest CAD	Swisscanto (LU) Bond Invest AUD	Swisscanto (LU) Bond Invest International	Swisscanto (LU) Bond Invest Medium Term CHF
	Note	CAD	AUD	CHF	CHF
NET ASSETS AT THE BEGINNING OF THE PERIOD		137,968,136	390,905,425	284,344,634	715,083,452
INCOME					
Dividends, net		0	0	0	0
Net interest income from bonds and other debenture bonds		1,800,345	8,708,047	3,064,804	7,292,153
Interest on bank balance		2,307	24,539	677	0
Interest on swaps		0	0	0	0
Other revenue		0	0	0	0
TOTAL INCOME		1,802,652	8,732,586	3,065,481	7,292,153
EXPENSES					
Transaction costs		6,705	6,054	3,215	7,491
Fixed administrative commission	(5)	524,253	1,595,078	1,209,090	1,713,387
Subscription tax ("taxe d'abonnement")	(6)	29,884	93,168	61,371	159,449
Interest expenses from bank liabilities		0	0	1,155	1,527
Interest on swaps		0	0	0	0
Other expenses		0	0	0	0
TOTAL EXPENSES		560,842	1,694,300	1,274,831	1,881,854
TOTAL NET INCOME		1,241,810	7,038,286	1,790,650	5,410,299
Net-realised value increases / (decreases) from securities		(161,294)	1,823,649	(2,115,055)	(3,843,896)
Net realised value increases / (decreases) from swaps		0	0	0	0
Net realised gain / (loss) on options		0	0	0	0
Net-realised value increases / (decreases) from currency forward contracts		0	0	(1,078,603)	0
Net-realised value increases / (decreases) from futures contracts		0	0	0	0
Net-realised value increases / (decreases) from foreign exchange transactions		(100)	(311)	163,799	(576)
NET REALISED GAIN / (LOSS) ON INVESTMENTS		1,080,416	8,861,624	(1,239,209)	1,565,827
Net changes in non-realised value increases / (decreases)					
- from securities		1,238,042	6,076,596	6,378,504	(1,121,651)
- from swaps		0	0	0	0
- from futures		0	0	0	0
- from currency forward contracts		0	0	(110,764)	0
- from options		0	0	0	0
NET INCREASE / NET DECREASE OF NET ASSETS		2,318,458	14,938,220	5,028,531	444,176
Share subscriptions	(2)	2,640,841	66,246,470	2,010,043	172,067,929
Share redemptions	(2)	(20,559,640)	(49,848,152)	(43,309,779)	(127,103,304)
Distributions		(1,477,004)	(7,749,050)	(2,506,346)	(6,706,281)
Measurement difference	(2)	0	0	0	0
NET ASSETS AT THE END OF THE PERIOD		120,890,791	414,492,913	245,567,083	753,785,972

SWISSCANTO (LU) BOND INVEST

Income and Expense Statement and other Changes to Net Assets from 1 February 2014 to 31 July 2014 (cont.)

		Swisscanto (LU) Bond Invest Medium Term USD	Swisscanto (LU) Bond Invest Medium Term EUR	Swisscanto (LU) Bond Invest Global Corporate	Swisscanto (LU) Bond Invest Global Convertible
	Note	USD	EUR	USD	USD
NET ASSETS AT THE BEGINNING OF THE PERIOD		100,220,007	241,431,934	546,998,257	206,174,149
INCOME					
Dividends, net		0	0	0	325,759
Net interest income from bonds and other debenture bonds		497,223	3,269,236	11,751,693	827,345
Interest on bank balance		0	2	1,870	128
Interest on swaps		0	0	0	0
Other revenue		0	0	0	32,287
TOTAL INCOME		497,223	3,269,238	11,753,563	1,185,519
EXPENSES					
Transaction costs		2,144	4,013	12,738	5,981
Fixed administrative commission	(5)	180,616	1,139,783	2,532,284	1,251,777
Subscription tax ("taxe d'abonnement")	(6)	21,161	68,386	120,674	48,733
Interest expenses from bank liabilities		0	6	3,818	5,757
Interest on swaps		0	0	0	0
Other expenses		0	0	20,487	0
TOTAL EXPENSES		203,921	1,212,188	2,690,001	1,312,248
TOTAL NET INCOME		293,302	2,057,050	9,063,562	(126,729)
Net-realised value increases / (decreases) from securities		214,245	(744,724)	3,966,855	1,590,475
Net realised value increases / (decreases) from swaps		0	0	0	0
Net realised gain / (loss) on options		0	0	0	566,424
Net-realised value increases / (decreases) from currency forward contracts		0	0	172,423	884,450
Net-realised value increases / (decreases) from futures contracts		0	0	1,415,291	0
Net-realised value increases / (decreases) from foreign exchange transactions		(86)	0	(4,034,828)	309,470
NET REALISED GAIN / (LOSS) ON INVESTMENTS		507,461	1,312,326	10,583,303	3,224,090
Net changes in non-realised value increases / (decreases)					
- from securities		(576,943)	920,040	5,667,933	4,888,668
- from swaps		0	0	0	0
- from futures		0	0	(364,267)	0
- from currency forward contracts		0	0	1,245,405	(1,933,321)
- from options		0	0	0	(473,295)
NET INCREASE / NET DECREASE OF NET ASSETS		(69,482)	2,232,366	17,132,374	5,706,142
Share subscriptions	(2)	2,398,314	199,410,625	204,639,613	36,243,661
Share redemptions	(2)	(17,100,820)	(60,399,848)	(202,643,384)	(36,710,987)
Distributions		(326,507)	(2,546,216)	0	0
Measurement difference	(2)	0	0	0	0
NET ASSETS AT THE END OF THE PERIOD		85,121,512	380,128,861	566,126,860	211,412,965

SWISSCANTO (LU) BOND INVEST

Income and Expense Statement and other Changes to Net Assets from 1 February 2014 to 31 July 2014 (cont.)

		Swisscanto (LU) Bond Invest Short Term Global High Yield	Swisscanto (LU) Bond Invest CoCo	Swisscanto (LU) Bond Invest Global Absolute Return	Swisscanto (LU) Bond Invest Emerging Markets Absolute Return*
	Note	USD	USD	USD	USD
NET ASSETS AT THE BEGINNING OF THE PERIOD		564,908,397	184,981,054	1,916,449,331	0
INCOME					
Dividends, net		0	0	0	0
Net interest income from bonds and other debenture bonds		16,792,402	8,013,073	44,885,727	1,021,790
Interest on bank balance		134	185	1,548	127
Interest on swaps		38,889	0	0	0
Other revenue		0	1,495,076	0	0
TOTAL INCOME		16,831,425	9,508,334	44,887,275	1,021,917
EXPENSES					
Transaction costs		9,673	12,945	112,532	17,908
Fixed administrative commission	(5)	2,811,351	1,610,639	10,282,498	274,162
Subscription tax ("taxe d'abonnement")	(6)	81,283	43,306	530,495	18,847
Interest expenses from bank liabilities		4,274	10,552	70,083	819
Interest on swaps		0	171,642	911,956	0
Other expenses		16,411	17,669	82,045	3,531
TOTAL EXPENSES		2,922,992	1,866,753	11,989,609	315,267
TOTAL NET INCOME		13,908,433	7,641,581	32,897,666	706,650
Net-realised value increases / (decreases) from securities		2,073,075	3,093,066	(682,606)	36,922
Net realised value increases / (decreases) from swaps		0	0	(4,435,159)	15,309
Net realised gain / (loss) on options		0	0	0	0
Net-realised value increases / (decreases) from currency forward contracts		(422,228)	(8,422,815)	(23,534,398)	(271,715)
Net-realised value increases / (decreases) from futures contracts		0	(440,607)	(14,864,293)	(465,715)
Net-realised value increases / (decreases) from foreign exchange transactions		2,885,022	(2,802,414)	(9,135,118)	(1,244,585)
NET REALISED GAIN / (LOSS) ON INVESTMENTS		18,444,302	(931,189)	(19,753,908)	(1,223,134)
Net changes in non-realised value increases / (decreases)					
- from securities		(7,392,797)	1,399,233	3,175,156	(96,281)
- from swaps		(35,488)	(215,555)	(105,099)	(7,115)
- from futures		0	174,686	6,864,902	310,873
- from currency forward contracts		(3,683,543)	3,386,923	16,831,315	(504,454)
- from options		0	0	0	0
NET INCREASE / NET DECREASE OF NET ASSETS		7,332,474	3,814,098	7,012,366	(1,520,111)
Share subscriptions	(2)	79,440,995	370,280,478	583,919,195	105,634,377
Share redemptions	(2)	(231,706,111)	(48,004,324)	(139,012,279)	(2,171,601)
Distributions		(720,736)	0	(49,074,071)	0
Measurement difference	(2)	0	0	0	0
NET ASSETS AT THE END OF THE PERIOD		419,255,019	511,071,306	2,319,294,542	101,942,665

*The subfund Swisscanto (LU) Bond Invest Emerging Markets Absolute Return was set up during the financial year. Its first net asset value was calculated on 27 March 2014.

SWISSCANTO (LU) BOND INVEST

Income and Expense Statement and other Changes to Net Assets from 1 February 2014 to 31 July 2014 (cont.)

		Swisscanto (LU) Bond Invest Secured High Yield**	Consolidated
	Note	USD	CHF
NET ASSETS AT THE BEGINNING OF THE PERIOD		0	6,129,137,608
INCOME			
Dividends, net		0	296,213
Net interest income from bonds and other debenture bonds		359,149	114,570,802
Interest on bank balance		0	27,037
Interest on swaps		0	35,362
Other revenue		0	1,388,831
TOTAL INCOME		359,149	116,318,245
EXPENSES			
Transaction costs		0	201,096
Fixed administrative commission	(5)	57,487	28,244,592
Subscription tax ("taxe d'abonnement")	(6)	3,771	1,483,311
Interest expenses from bank liabilities		61	91,029
Interest on swaps		0	985,316
Other expenses		0	127,431
TOTAL EXPENSES		61,319	31,132,775
TOTAL NET INCOME		297,830	85,185,470
Net-realised value increases / (decreases) from securities		(11,390)	7,857,146
Net realised value increases / (decreases) from swaps		0	(4,018,970)
Net realised gain / (loss) on options		0	515,049
Net-realised value increases / (decreases) from currency forward contracts		(557,456)	(30,314,180)
Net-realised value increases / (decreases) from futures contracts		0	(13,053,296)
Net-realised value increases / (decreases) from foreign exchange transactions		(192,950)	(12,762,630)
NET REALISED GAIN / (LOSS) ON INVESTMENTS		(463,966)	33,408,589
Net changes in non-realised value increases / (decreases)			
- from securities		(1,749,473)	34,549,220
- from swaps		0	(330,309)
- from futures		0	6,352,546
- from currency forward contracts		(345,259)	13,526,068
- from options		0	(430,367)
NET INCREASE / NET DECREASE OF NET ASSETS		(2,558,698)	87,075,747
Share subscriptions	(2)	94,917,933	2,057,891,812
Share redemptions	(2)	(357,899)	(1,082,766,390)
Distributions		0	(76,443,546)
Measurement difference	(2)	0	39,129,079
NET ASSETS AT THE END OF THE PERIOD		92,001,336	7,154,024,310

**The subfund Swisscanto (LU) Bond Invest Secured High Yield was set up during the financial year. Its first net asset value was calculated on 27 June 2014.

SWISSCANTO (LU) BOND INVEST

Evolution of Shares in Circulation for the Period ended 31 July 2014

		Swisscanto (LU) Bond Invest EUR	Swisscanto (LU) Bond Invest USD	Swisscanto (LU) Bond Invest CHF
Class A	Number of shares outstanding at the beginning of the period	3,444,777	456,078	2,953,183
	Number of shares issued	481,681	130,803	205,513
	Number of shares redeemed	(491,939)	(48,633)	(319,750)
	Number of shares outstanding at the end of the period	3,434,519	538,248	2,838,946
Class B	Number of shares outstanding at the beginning of the period	1,115,978	285,672	1,313,529
	Number of shares issued	539,015	199,232	326,061
	Number of shares redeemed	(158,772)	(38,167)	(142,358)
	Number of shares outstanding at the end of the period	1,496,221	446,737	1,497,232
Class H (CHF) A	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (EUR) A	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (USD) A	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (CHF) B	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (EUR) B	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (USD) B	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (EUR) I	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (CHF) J	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (EUR) J	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0

SWISSCANTO (LU) BOND INVEST

Evolution of Shares in Circulation for the Period ended 31 July 2014 (cont.)

		Swisscanto (LU) Bond Invest EUR	Swisscanto (LU) Bond Invest USD	Swisscanto (LU) Bond Invest CHF
Class H (USD) J	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (CHF) N	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (CHF) P	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (EUR) P	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (SEK) P	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (USD) P	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class I	Number of shares outstanding at the beginning of the period	19,028	187,146	82,827
	Number of shares issued	0	4,597	1,577
	Number of shares redeemed	(1,175)	(124,228)	(8,687)
	Number of shares outstanding at the end of the period	17,853	67,515	75,717
Class J	Number of shares outstanding at the beginning of the period	27,738	0	0
	Number of shares issued	444	0	0
	Number of shares redeemed	(22,510)	0	0
	Number of shares outstanding at the end of the period	5,672	0	0
Class P	Number of shares outstanding at the beginning of the period	176,136	94,656	502,560
	Number of shares issued	35,458	11,110	97,634
	Number of shares redeemed	(8,914)	(5,664)	(32,606)
	Number of shares outstanding at the end of the period	202,680	100,102	567,588

SWISSCANTO (LU) BOND INVEST

Evolution of Shares in Circulation for the Period ended 31 July 2014 (cont.)

		Swisscanto (LU) Bond Invest GBP	Swisscanto (LU) Bond Invest CAD	Swisscanto (LU) Bond Invest AUD
Class A	Number of shares outstanding at the beginning of the period	535,267	589,824	1,758,062
	Number of shares issued	6,308	9,847	108,680
	Number of shares redeemed	(66,099)	(49,487)	(129,405)
	Number of shares outstanding at the end of the period	475,476	550,184	1,737,337
Class B	Number of shares outstanding at the beginning of the period	344,987	311,718	857,450
	Number of shares issued	82,411	7,078	56,431
	Number of shares redeemed	(54,135)	(74,071)	(164,291)
	Number of shares outstanding at the end of the period	373,263	244,725	749,590
Class H (CHF) A	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (EUR) A	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (USD) A	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (CHF) B	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (EUR) B	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (USD) B	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (EUR) I	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (CHF) J	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (EUR) J	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0

SWISSCANTO (LU) BOND INVEST

Evolution of Shares in Circulation for the Period ended 31 July 2014 (cont.)

		Swisscanto (LU) Bond Invest GBP	Swisscanto (LU) Bond Invest CAD	Swisscanto (LU) Bond Invest AUD
Class H (USD) J	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (CHF) N	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (CHF) P	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (EUR) P	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (SEK) P	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (USD) P	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class I	Number of shares outstanding at the beginning of the period	62,474	0	0
	Number of shares issued	2,581	0	0
	Number of shares redeemed	(16,529)	0	0
	Number of shares outstanding at the end of the period	48,526	0	0
Class J	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class P	Number of shares outstanding at the beginning of the period	39,196	8,191	78,274
	Number of shares issued	1,466	0	403,779
	Number of shares redeemed	(3,363)	0	(12,184)
	Number of shares outstanding at the end of the period	37,299	8,191	469,869

SWISSCANTO (LU) BOND INVEST

Evolution of Shares in Circulation for the Period ended 31 July 2014 (cont.)

		Swisscanto (LU) Bond Invest International	Swisscanto (LU) Bond Invest Medium Term CHF	Swisscanto (LU) Bond Invest Medium Term USD
Class A	Number of shares outstanding at the beginning of the period	2,780,853	4,439,731	435,078
	Number of shares issued	2,025	741,943	7,482
	Number of shares redeemed	(428,749)	(588,281)	(68,284)
	Number of shares outstanding at the end of the period	2,354,129	4,593,393	374,276
Class B	Number of shares outstanding at the beginning of the period	661,364	1,952,313	303,852
	Number of shares issued	3,957	534,804	9,367
	Number of shares redeemed	(101,928)	(541,642)	(41,844)
	Number of shares outstanding at the end of the period	563,393	1,945,475	271,375
Class H (CHF) A	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (EUR) A	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (USD) A	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (CHF) B	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (EUR) B	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (USD) B	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (EUR) I	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (CHF) J	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (EUR) J	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0

SWISSCANTO (LU) BOND INVEST

Evolution of Shares in Circulation for the Period ended 31 July 2014 (cont.)

		Swisscanto (LU) Bond Invest International	Swisscanto (LU) Bond Invest Medium Term CHF	Swisscanto (LU) Bond Invest Medium Term USD
Class H (USD) J	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (CHF) N	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (CHF) P	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (EUR) P	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (SEK) P	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (USD) P	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class I	Number of shares outstanding at the beginning of the period	0	280,870	36,890
	Number of shares issued	0	3,100	1,302
	Number of shares redeemed	0	(21,051)	(28,234)
	Number of shares outstanding at the end of the period	0	262,919	9,958
Class J	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class P	Number of shares outstanding at the beginning of the period	17,417	101,472	37,031
	Number of shares issued	14,361	348,990	584
	Number of shares redeemed	(1,735)	(23,141)	(3,929)
	Number of shares outstanding at the end of the period	30,043	427,321	33,686

SWISSCANTO (LU) BOND INVEST

Evolution of Shares in Circulation for the Period ended 31 July 2014 (cont.)

		Swisscanto (LU) Bond Invest Medium Term EUR	Swisscanto (LU) Bond Invest Global Corporate	Swisscanto (LU) Bond Invest Global Convertible
Class A	Number of shares outstanding at the beginning of the period	1,365,692	0	0
	Number of shares issued	1,240,279	0	0
	Number of shares redeemed	(394,411)	0	0
	Number of shares outstanding at the end of the period	2,211,560	0	0
Class B	Number of shares outstanding at the beginning of the period	644,439	0	17,686
	Number of shares issued	548,552	0	11,780
	Number of shares redeemed	(137,808)	0	(2,147)
	Number of shares outstanding at the end of the period	1,055,183	0	27,319
Class H (CHF) A	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (EUR) A	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (USD) A	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (CHF) B	Number of shares outstanding at the beginning of the period	0	2,231,813	821,208
	Number of shares issued	0	256,145	219,797
	Number of shares redeemed	0	(383,946)	(45,323)
	Number of shares outstanding at the end of the period	0	2,104,012	995,682
Class H (EUR) B	Number of shares outstanding at the beginning of the period	0	716,427	397,188
	Number of shares issued	0	37,728	34,003
	Number of shares redeemed	0	(109,267)	(24,966)
	Number of shares outstanding at the end of the period	0	644,888	406,225
Class H (USD) B	Number of shares outstanding at the beginning of the period	0	853,326	0
	Number of shares issued	0	244,940	0
	Number of shares redeemed	0	(838,233)	0
	Number of shares outstanding at the end of the period	0	260,033	0
Class H (EUR) I	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (CHF) J	Number of shares outstanding at the beginning of the period	0	0	139,455
	Number of shares issued	0	0	7,495
	Number of shares redeemed	0	0	(42,864)
	Number of shares outstanding at the end of the period	0	0	104,086
Class H (EUR) J	Number of shares outstanding at the beginning of the period	0	11,754	12,493
	Number of shares issued	0	15,923	0
	Number of shares redeemed	0	(5,053)	(10,743)
	Number of shares outstanding at the end of the period	0	22,624	1,750

SWISSCANTO (LU) BOND INVEST

Evolution of Shares in Circulation for the Period ended 31 July 2014 (cont.)

		Swisscanto (LU) Bond Invest Medium Term EUR	Swisscanto (LU) Bond Invest Global Corporate	Swisscanto (LU) Bond Invest Global Convertible
Class H (USD) J	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (CHF) N	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (CHF) P	Number of shares outstanding at the beginning of the period	0	221,768	200,380
	Number of shares issued	0	306,485	0
	Number of shares redeemed	0	(134,620)	(157,980)
	Number of shares outstanding at the end of the period	0	393,633	42,400
Class H (EUR) P	Number of shares outstanding at the beginning of the period	0	24,276	4,735
	Number of shares issued	0	1,674	0
	Number of shares redeemed	0	(644)	(297)
	Number of shares outstanding at the end of the period	0	25,306	4,438
Class H (SEK) P	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (USD) P	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	936,859	2,089
	Number of shares redeemed	0	(104,857)	0
	Number of shares outstanding at the end of the period	0	832,002	2,089
Class I	Number of shares outstanding at the beginning of the period	42,742	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	(7,350)	0	0
	Number of shares outstanding at the end of the period	35,392	0	0
Class J	Number of shares outstanding at the beginning of the period	105,017	0	0
	Number of shares issued	15,011	0	0
	Number of shares redeemed	(16,088)	0	0
	Number of shares outstanding at the end of the period	103,940	0	0
Class P	Number of shares outstanding at the beginning of the period	28,481	0	0
	Number of shares issued	9,022	0	0
	Number of shares redeemed	(1,447)	0	0
	Number of shares outstanding at the end of the period	36,056	0	0

SWISSCANTO (LU) BOND INVEST

Evolution of Shares in Circulation for the Period ended 31 July 2014 (cont.)

		Swisscanto (LU) Bond Invest Short Term Global High Yield	Swisscanto (LU) Bond Invest CoCo	Swisscanto (LU) Bond Invest Global Absolute Return
Class A	Number of shares outstanding at the beginning of the period	0	0	4,952
	Number of shares issued	0	0	82,630
	Number of shares redeemed	0	0	(80)
	Number of shares outstanding at the end of the period	0	0	87,502
Class B	Number of shares outstanding at the beginning of the period	0	0	1,690
	Number of shares issued	0	0	41,844
	Number of shares redeemed	0	0	(1,125)
	Number of shares outstanding at the end of the period	0	0	42,409
Class H (CHF) A	Number of shares outstanding at the beginning of the period	0	0	10,405,087
	Number of shares issued	0	0	3,051,990
	Number of shares redeemed	0	0	(281,681)
	Number of shares outstanding at the end of the period	0	0	13,175,396
Class H (EUR) A	Number of shares outstanding at the beginning of the period	89,033	0	1,536,898
	Number of shares issued	18,448	21,223	298,673
	Number of shares redeemed	(12,292)	0	(161,391)
	Number of shares outstanding at the end of the period	95,189	21,223	1,674,180
Class H (USD) A	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class H (CHF) B	Number of shares outstanding at the beginning of the period	1,617,621	397,395	2,595,714
	Number of shares issued	177,741	154,303	836,669
	Number of shares redeemed	(429,860)	(56,492)	(186,292)
	Number of shares outstanding at the end of the period	1,365,502	495,206	3,246,091
Class H (EUR) B	Number of shares outstanding at the beginning of the period	426,471	94,608	687,768
	Number of shares issued	47,018	66,259	89,655
	Number of shares redeemed	(210,131)	(18,468)	(101,640)
	Number of shares outstanding at the end of the period	263,358	142,399	675,783
Class H (USD) B	Number of shares outstanding at the beginning of the period	201,652	92,573	0
	Number of shares issued	30,599	72,331	0
	Number of shares redeemed	(47,442)	(43,833)	0
	Number of shares outstanding at the end of the period	184,809	121,071	0
Class H (EUR) I	Number of shares outstanding at the beginning of the period	15,120	0	0
	Number of shares issued	228	0	0
	Number of shares redeemed	(12,591)	0	0
	Number of shares outstanding at the end of the period	2,757	0	0
Class H (CHF) J	Number of shares outstanding at the beginning of the period	712,806	260,471	0
	Number of shares issued	15,471	155,915	0
	Number of shares redeemed	(234,680)	(92,147)	0
	Number of shares outstanding at the end of the period	493,597	324,239	0
Class H (EUR) J	Number of shares outstanding at the beginning of the period	530,471	221,817	0
	Number of shares issued	175,314	482,985	0
	Number of shares redeemed	(348,339)	(79,151)	0
	Number of shares outstanding at the end of the period	357,446	625,651	0

SWISSCANTO (LU) BOND INVEST

Evolution of Shares in Circulation for the Period ended 31 July 2014 (cont.)

		Swisscanto (LU) Bond Invest Short Term Global High Yield	Swisscanto (LU) Bond Invest CoCo	Swisscanto (LU) Bond Invest Global Absolute Return
Class H (USD) J	Number of shares outstanding at the beginning of the period	121,659	0	0
	Number of shares issued	9,495	0	0
	Number of shares redeemed	(34,733)	0	0
	Number of shares outstanding at the end of the period	96,421	0	0
Class H (CHF) N	Number of shares outstanding at the beginning of the period	0	0	242,515
	Number of shares issued	0	0	336,322
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	578,837
Class H (CHF) P	Number of shares outstanding at the beginning of the period	365,468	180,254	1,312,239
	Number of shares issued	62,984	187,203	467,467
	Number of shares redeemed	(245,069)	(2,388)	(374,541)
	Number of shares outstanding at the end of the period	183,383	365,069	1,405,165
Class H (EUR) P	Number of shares outstanding at the beginning of the period	58,375	5,658	63,974
	Number of shares issued	7,995	491,095	8,494
	Number of shares redeemed	(34,119)	(2,900)	(24,705)
	Number of shares outstanding at the end of the period	32,251	493,853	47,763
Class H (SEK) P	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	560,516	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	560,516	0
Class H (USD) P	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class I	Number of shares outstanding at the beginning of the period	0	0	0
	Number of shares issued	0	0	0
	Number of shares redeemed	0	0	0
	Number of shares outstanding at the end of the period	0	0	0
Class J	Number of shares outstanding at the beginning of the period	0	5,700	0
	Number of shares issued	0	31,650	0
	Number of shares redeemed	0	(1,431)	0
	Number of shares outstanding at the end of the period	0	35,919	0
Class P	Number of shares outstanding at the beginning of the period	10,183	31,501	551
	Number of shares issued	2,409	219,396	9,395
	Number of shares redeemed	(7,992)	(9,400)	0
	Number of shares outstanding at the end of the period	4,600	241,497	9,946

SWISSCANTO (LU) BOND INVEST

Evolution of Shares in Circulation for the Period ended 31 July 2014 (cont.)

		Swisscanto (LU) Bond Invest Emerging Markets Absolute Return*	Swisscanto (LU) Bond Invest Secured High Yield**
Class A	Number of shares outstanding at the beginning of the period	0	0
	Number of shares issued	0	0
	Number of shares redeemed	0	0
	Number of shares outstanding at the end of the period	0	0
Class B	Number of shares outstanding at the beginning of the period	0	0
	Number of shares issued	0	0
	Number of shares redeemed	0	0
	Number of shares outstanding at the end of the period	0	0
Class H (CHF) A	Number of shares outstanding at the beginning of the period	0	0
	Number of shares issued	0	39,523
	Number of shares redeemed	0	(1,240)
	Number of shares outstanding at the end of the period	0	38,283
Class H (EUR) A	Number of shares outstanding at the beginning of the period	0	0
	Number of shares issued	0	27,751
	Number of shares redeemed	0	(29)
	Number of shares outstanding at the end of the period	0	27,722
Class H (USD) A	Number of shares outstanding at the beginning of the period	0	0
	Number of shares issued	0	8,192
	Number of shares redeemed	0	0
	Number of shares outstanding at the end of the period	0	8,192
Class H (CHF) B	Number of shares outstanding at the beginning of the period	0	0
	Number of shares issued	503,621	26,291
	Number of shares redeemed	(6,398)	0
	Number of shares outstanding at the end of the period	497,223	26,291
Class H (EUR) B	Number of shares outstanding at the beginning of the period	0	0
	Number of shares issued	211,064	3,150
	Number of shares redeemed	(4,786)	0
	Number of shares outstanding at the end of the period	206,278	3,150
Class H (USD) B	Number of shares outstanding at the beginning of the period	0	0
	Number of shares issued	111,755	5,430
	Number of shares redeemed	(7,817)	(450)
	Number of shares outstanding at the end of the period	103,938	4,980
Class H (EUR) I	Number of shares outstanding at the beginning of the period	0	0
	Number of shares issued	0	0
	Number of shares redeemed	0	0
	Number of shares outstanding at the end of the period	0	0
Class H (CHF) J	Number of shares outstanding at the beginning of the period	0	0
	Number of shares issued	0	0
	Number of shares redeemed	0	0
	Number of shares outstanding at the end of the period	0	0
Class H (EUR) J	Number of shares outstanding at the beginning of the period	0	0
	Number of shares issued	0	0
	Number of shares redeemed	0	0
	Number of shares outstanding at the end of the period	0	0

*The subfund Swisscanto (LU) Bond Invest Emerging Markets Absolute Return was set up during the financial year. Its first net asset value was calculated on 27 March 2014.

**The subfund Swisscanto (LU) Bond Invest Secured High Yield was set up during the financial year. Its first net asset value was calculated on 27 June 2014.

SWISSCANTO (LU) BOND INVEST

Evolution of Shares in Circulation for the Period ended 31 July 2014 (cont.)

		Swisscanto (LU) Bond Invest Emerging Markets Absolute Return*	Swisscanto (LU) Bond Invest Secured High Yield**
Class H (USD) J	Number of shares outstanding at the beginning of the period	0	0
	Number of shares issued	0	0
	Number of shares redeemed	0	0
	Number of shares outstanding at the end of the period	0	0
Class H (CHF) N	Number of shares outstanding at the beginning of the period	0	0
	Number of shares issued	0	0
	Number of shares redeemed	0	0
	Number of shares outstanding at the end of the period	0	0
Class H (CHF) P	Number of shares outstanding at the beginning of the period	0	0
	Number of shares issued	50,677	592,279
	Number of shares redeemed	0	(1,476)
	Number of shares outstanding at the end of the period	50,677	590,803
Class H (EUR) P	Number of shares outstanding at the beginning of the period	0	0
	Number of shares issued	10,693	60,888
	Number of shares redeemed	0	(43)
	Number of shares outstanding at the end of the period	10,693	60,845
Class H (SEK) P	Number of shares outstanding at the beginning of the period	0	0
	Number of shares issued	0	0
	Number of shares redeemed	0	0
	Number of shares outstanding at the end of the period	0	0
Class H (USD) P	Number of shares outstanding at the beginning of the period	0	0
	Number of shares issued	3,701	69,719
	Number of shares redeemed	0	0
	Number of shares outstanding at the end of the period	3,701	69,719
Class I	Number of shares outstanding at the beginning of the period	0	0
	Number of shares issued	0	0
	Number of shares redeemed	0	0
	Number of shares outstanding at the end of the period	0	0
Class J	Number of shares outstanding at the beginning of the period	0	0
	Number of shares issued	0	0
	Number of shares redeemed	0	0
	Number of shares outstanding at the end of the period	0	0
Class P	Number of shares outstanding at the beginning of the period	0	0
	Number of shares issued	0	0
	Number of shares redeemed	0	0
	Number of shares outstanding at the end of the period	0	0

*The subfund Swisscanto (LU) Bond Invest Emerging Markets Absolute Return was set up during the financial year. Its first net asset value was calculated on 27 March 2014.

**The subfund Swisscanto (LU) Bond Invest Secured High Yield was set up during the financial year. Its first net asset value was calculated on 27 June 2014.

SWISSCANTO (LU) BOND INVEST

Statistics

	Swisscanto (LU) Bond Invest EUR	Swisscanto (LU) Bond Invest USD	Swisscanto (LU) Bond Invest CHF
	EUR	USD	CHF
NET ASSETS			
31 July 2014	402,451,476	154,378,134	571,964,160
31 January 2014	355,742,698	130,672,199	550,967,339
31 January 2013	446,076,243	204,769,298	661,837,997
Net asset value per share			
31 July 2014			
Class A	68.86	117.84	108.75
Class B	94.82	164.40	131.85
Class H (CHF) A	-	-	-
Class H (EUR) A	-	-	-
Class H (USD) A	-	-	-
Class H (CHF) B	-	-	-
Class H (EUR) B	-	-	-
Class H (USD) B	-	-	-
Class H (EUR) I	-	-	-
Class H (CHF) J	-	-	-
Class H (EUR) J	-	-	-
Class H (USD) J	-	-	-
Class H (CHF) N	-	-	-
Class H (CHF) P	-	-	-
Class H (EUR) P	-	-	-
Class H (SEK) P	-	-	-
Class H (USD) P	-	-	-
Class I	110.31	112.70	104.93
Class J	113.74	-	-
Class P	105.89	98.92	101.98
31 January 2014			
Class A	67.18	118.07	108.64
Class B	90.89	162.46	130.16
Class H (CHF) A	-	-	-
Class H (EUR) A	-	-	-
Class H (USD) A	-	-	-
Class H (CHF) B	-	-	-
Class H (EUR) B	-	-	-
Class H (USD) B	-	-	-
Class H (EUR) I	-	-	-
Class H (CHF) J	-	-	-
Class H (EUR) J	-	-	-
Class H (USD) J	-	-	-
Class H (CHF) N	-	-	-
Class H (CHF) P	-	-	-
Class H (EUR) P	-	-	-
Class H (SEK) P	-	-	-
Class H (USD) P	-	-	-
Class I	107.90	113.19	105.04
Class J	108.81	-	-
Class P	101.22	97.49	100.40

SWISSCANTO (LU) BOND INVEST

Statistics (cont.)

	Swisscanto (LU) Bond Invest EUR	Swisscanto (LU) Bond Invest USD	Swisscanto (LU) Bond Invest CHF
	EUR	USD	CHF
31 January 2013			
Class A	67.26	121.52	109.33
Class B	89.28	164.73	129.25
Class H (CHF) A	-	-	-
Class H (EUR) A	-	-	-
Class H (USD) A	-	-	-
Class H (CHF) B	-	-	-
Class H (EUR) B	-	-	-
Class H (USD) B	-	-	-
Class H (EUR) I	-	-	-
Class H (CHF) J	-	-	-
Class H (EUR) J	-	-	-
Class H (USD) J	-	-	-
Class H (CHF) N	-	-	-
Class H (CHF) P	-	-	-
Class H (EUR) P	-	-	-
Class H (SEK) P	-	-	-
Class H (USD) P	-	-	-
Class I	108.06	116.51	105.69
Class J	106.43	-	-
Class P	-	-	-
TER per share			
Class A	0.90%	0.90%	0.85%
Class B	0.90%	0.90%	0.85%
Class H (CHF) A	-	-	-
Class H (EUR) A	-	-	-
Class H (USD) A	-	-	-
Class H (CHF) B	-	-	-
Class H (EUR) B	-	-	-
Class H (USD) B	-	-	-
Class H (EUR) I	-	-	-
Class H (CHF) J	-	-	-
Class H (EUR) J	-	-	-
Class H (USD) J	-	-	-
Class H (CHF) N	-	-	-
Class H (CHF) P	-	-	-
Class H (EUR) P	-	-	-
Class H (SEK) P	-	-	-
Class H (USD) P	-	-	-
Class I	0.46%	0.47%	0.41%
Class J	0.46%	-	-
Class P	0.36%	0.36%	0.31%
PTR	51.78%	30.99%	31.12%

SWISSCANTO (LU) BOND INVEST

Statistics (cont.)

	Swisscanto (LU) Bond Invest GBP	Swisscanto (LU) Bond Invest CAD	Swisscanto (LU) Bond Invest AUD
	GBP	CAD	AUD
NET ASSETS			
31 July 2014	80,239,714	120,890,791	414,492,913
31 January 2014	82,277,792	137,968,136	390,905,425
31 January 2013	99,157,540	197,069,796	424,039,950
Net asset value per share			
31 July 2014			
Class A	68.26	133.09	120.44
Class B	103.32	191.38	208.17
Class H (CHF) A	-	-	-
Class H (EUR) A	-	-	-
Class H (USD) A	-	-	-
Class H (CHF) B	-	-	-
Class H (EUR) B	-	-	-
Class H (USD) B	-	-	-
Class H (EUR) I	-	-	-
Class H (CHF) J	-	-	-
Class H (EUR) J	-	-	-
Class H (USD) J	-	-	-
Class H (CHF) N	-	-	-
Class H (CHF) P	-	-	-
Class H (EUR) P	-	-	-
Class H (SEK) P	-	-	-
Class H (USD) P	-	-	-
Class I	112.91	-	-
Class J	-	-	-
Class P	100.29	101.96	104.74
31 January 2014			
Class A	68.28	133.23	120.23
Class B	100.96	187.88	200.22
Class H (CHF) A	-	-	-
Class H (EUR) A	-	-	-
Class H (USD) A	-	-	-
Class H (CHF) B	-	-	-
Class H (EUR) B	-	-	-
Class H (USD) B	-	-	-
Class H (EUR) I	-	-	-
Class H (CHF) J	-	-	-
Class H (EUR) J	-	-	-
Class H (USD) J	-	-	-
Class H (CHF) N	-	-	-
Class H (CHF) P	-	-	-
Class H (EUR) P	-	-	-
Class H (SEK) P	-	-	-
Class H (USD) P	-	-	-
Class I	113.19	-	-
Class J	-	-	-
Class P	97.74	99.83	100.47

SWISSCANTO (LU) BOND INVEST

Statistics (cont.)

	Swisscanto (LU) Bond Invest GBP	Swisscanto (LU) Bond Invest CAD	Swisscanto (LU) Bond Invest AUD
	GBP	CAD	AUD
31 January 2013			
Class A	70.40	135.98	123.43
Class B	101.78	187.70	197.64
Class H (CHF) A	-	-	-
Class H (EUR) A	-	-	-
Class H (USD) A	-	-	-
Class H (CHF) B	-	-	-
Class H (EUR) B	-	-	-
Class H (USD) B	-	-	-
Class H (EUR) I	-	-	-
Class H (CHF) J	-	-	-
Class H (EUR) J	-	-	-
Class H (USD) J	-	-	-
Class H (CHF) N	-	-	-
Class H (CHF) P	-	-	-
Class H (EUR) P	-	-	-
Class H (SEK) P	-	-	-
Class H (USD) P	-	-	-
Class I	116.70	-	-
Class J	-	-	-
Class P	-	-	-
TER per share			
Class A	0.90%	0.90%	0.90%
Class B	0.90%	0.90%	0.90%
Class H (CHF) A	-	-	-
Class H (EUR) A	-	-	-
Class H (USD) A	-	-	-
Class H (CHF) B	-	-	-
Class H (EUR) B	-	-	-
Class H (USD) B	-	-	-
Class H (EUR) I	-	-	-
Class H (CHF) J	-	-	-
Class H (EUR) J	-	-	-
Class H (USD) J	-	-	-
Class H (CHF) N	-	-	-
Class H (CHF) P	-	-	-
Class H (EUR) P	-	-	-
Class H (SEK) P	-	-	-
Class H (USD) P	-	-	-
Class I	0.46%	-	-
Class J	-	-	-
Class P	0.36%	0.36%	0.36%
PTR	41.97%	65.07%	71.83%

SWISSCANTO (LU) BOND INVEST

Statistics (cont.)

	Swisscanto (LU) Bond Invest International	Swisscanto (LU) Bond Invest Medium Term CHF	Swisscanto (LU) Bond Invest Medium Term USD
	CHF	CHF	USD
NET ASSETS			
31 July 2014	245,567,083	753,785,972	85,121,512
31 January 2014	284,344,634	715,083,452	100,220,007
31 January 2013	395,191,809	851,295,164	125,286,469
Net asset value per share			
31 July 2014			
Class A	78.08	99.02	110.29
Class B	104.15	117.98	145.15
Class H (CHF) A	-	-	-
Class H (EUR) A	-	-	-
Class H (USD) A	-	-	-
Class H (CHF) B	-	-	-
Class H (EUR) B	-	-	-
Class H (USD) B	-	-	-
Class H (EUR) I	-	-	-
Class H (CHF) J	-	-	-
Class H (EUR) J	-	-	-
Class H (USD) J	-	-	-
Class H (CHF) N	-	-	-
Class H (CHF) P	-	-	-
Class H (EUR) P	-	-	-
Class H (SEK) P	-	-	-
Class H (USD) P	-	-	-
Class I	-	100.63	107.56
Class J	-	-	-
Class P	102.43	100.55	100.34
31 January 2014			
Class A	77.39	100.46	111.17
Class B	101.90	117.91	145.25
Class H (CHF) A	-	-	-
Class H (EUR) A	-	-	-
Class H (USD) A	-	-	-
Class H (CHF) B	-	-	-
Class H (EUR) B	-	-	-
Class H (USD) B	-	-	-
Class H (EUR) I	-	-	-
Class H (CHF) J	-	-	-
Class H (EUR) J	-	-	-
Class H (USD) J	-	-	-
Class H (CHF) N	-	-	-
Class H (CHF) P	-	-	-
Class H (EUR) P	-	-	-
Class H (SEK) P	-	-	-
Class H (USD) P	-	-	-
Class I	-	102.18	108.47
Class J	-	-	-
Class P	99.91	100.35	100.34

SWISSCANTO (LU) BOND INVEST

Statistics (cont.)

	Swisscanto (LU) Bond Invest International	Swisscanto (LU) Bond Invest Medium Term CHF	Swisscanto (LU) Bond Invest Medium Term USD
	CHF	CHF	USD
31 January 2013			
Class A	81.37	101.61	112.32
Class B	105.79	117.45	145.13
Class H (CHF) A	-	-	-
Class H (EUR) A	-	-	-
Class H (USD) A	-	-	-
Class H (CHF) B	-	-	-
Class H (EUR) B	-	-	-
Class H (USD) B	-	-	-
Class H (EUR) I	-	-	-
Class H (CHF) J	-	-	-
Class H (EUR) J	-	-	-
Class H (USD) J	-	-	-
Class H (CHF) N	-	-	-
Class H (CHF) P	-	-	-
Class H (EUR) P	-	-	-
Class H (SEK) P	-	-	-
Class H (USD) P	-	-	-
Class I	-	103.38	109.63
Class J	-	-	-
Class P	-	-	-
TER per share			
Class A	1.00%	0.55%	0.45%
Class B	1.00%	0.55%	0.45%
Class H (CHF) A	-	-	-
Class H (EUR) A	-	-	-
Class H (USD) A	-	-	-
Class H (CHF) B	-	-	-
Class H (EUR) B	-	-	-
Class H (USD) B	-	-	-
Class H (EUR) I	-	-	-
Class H (CHF) J	-	-	-
Class H (EUR) J	-	-	-
Class H (USD) J	-	-	-
Class H (CHF) N	-	-	-
Class H (CHF) P	-	-	-
Class H (EUR) P	-	-	-
Class H (SEK) P	-	-	-
Class H (USD) P	-	-	-
Class I	-	0.36%	0.41%
Class J	-	-	-
Class P	0.36%	0.26%	0.31%
PTR	23.42%	64.63%	71.39%

SWISSCANTO (LU) BOND INVEST

Statistics (cont.)

	Swisscanto (LU) Bond Invest Medium Term EUR	Swisscanto (LU) Bond Invest Global Corporate USD	Swisscanto (LU) Bond Invest Global Convertible USD
NET ASSETS			
31 July 2014	380,128,861	566,126,860	211,412,965
31 January 2014	241,431,934	546,998,257	206,174,149
31 January 2013	287,284,824	761,910,225	90,097,921
Net asset value per share			
31 July 2014			
Class A	98.89	-	-
Class B	135.93	-	104.01
Class H (CHF) A	-	-	-
Class H (EUR) A	-	-	-
Class H (USD) A	-	-	-
Class H (CHF) B	-	124.09	114.51
Class H (EUR) B	-	126.59	116.52
Class H (USD) B	-	125.91	-
Class H (EUR) I	-	-	-
Class H (CHF) J	-	-	118.32
Class H (EUR) J	-	120.20	119.74
Class H (USD) J	-	-	-
Class H (CHF) N	-	-	-
Class H (CHF) P	-	105.32	110.64
Class H (EUR) P	-	104.61	109.05
Class H (SEK) P	-	-	-
Class H (USD) P	-	101.26	102.36
Class I	102.37	-	-
Class J	102.95	-	-
Class P	101.92	-	-
31 January 2014			
Class A	99.90	-	-
Class B	134.98	-	100.39
Class H (CHF) A	-	-	-
Class H (EUR) A	-	-	-
Class H (USD) A	-	-	-
Class H (CHF) B	-	119.87	110.73
Class H (EUR) B	-	122.13	112.50
Class H (USD) B	-	121.45	-
Class H (EUR) I	-	-	-
Class H (CHF) J	-	-	113.95
Class H (EUR) J	-	115.60	115.72
Class H (USD) J	-	-	-
Class H (CHF) N	-	-	-
Class H (CHF) P	-	101.43	106.50
Class H (EUR) P	-	100.57	104.82
Class H (SEK) P	-	-	-
Class H (USD) P	-	-	-
Class I	103.62	-	-
Class J	102.01	-	-
Class P	100.94	-	-

SWISSCANTO (LU) BOND INVEST

Statistics (cont.)

	Swisscanto (LU) Bond Invest Medium Term EUR	Swisscanto (LU) Bond Invest Global Corporate USD	Swisscanto (LU) Bond Invest Global Convertible USD
31 January 2013			
Class A	101.19	-	-
Class B	133.93	-	-
Class H (CHF) A	-	-	-
Class H (EUR) A	-	-	-
Class H (USD) A	-	-	-
Class H (CHF) B	-	117.45	99.56
Class H (EUR) B	-	119.35	100.99
Class H (USD) B	-	118.47	-
Class H (EUR) I	-	-	-
Class H (CHF) J	-	-	101.64
Class H (EUR) J	-	112.47	103.08
Class H (USD) J	-	-	-
Class H (CHF) N	-	-	-
Class H (CHF) P	-	-	-
Class H (EUR) P	-	-	-
Class H (SEK) P	-	-	-
Class H (USD) P	-	-	-
Class I	104.98	-	-
Class J	100.78	-	-
Class P	-	-	-
TER per share			
Class A	0.85%	-	-
Class B	0.85%	-	1.33%
Class H (CHF) A	-	-	-
Class H (EUR) A	-	-	-
Class H (USD) A	-	-	-
Class H (CHF) B	-	1.05%	1.36%
Class H (EUR) B	-	1.05%	1.36%
Class H (USD) B	-	1.04%	-
Class H (EUR) I	-	-	-
Class H (CHF) J	-	-	0.61%
Class H (EUR) J	-	0.51%	0.61%
Class H (USD) J	-	-	-
Class H (CHF) N	-	-	-
Class H (CHF) P	-	0.41%	0.46%
Class H (EUR) P	-	0.41%	0.46%
Class H (SEK) P	-	-	-
Class H (USD) P	-	0.41%	0.46%
Class I	0.41%	-	-
Class J	0.41%	-	-
Class P	0.31%	-	-
PTR	93.87%	90.62%	74.91%

SWISSCANTO (LU) BOND INVEST

Statistics (cont.)

	Swisscanto (LU) Bond Invest Short Term Global High Yield	Swisscanto (LU) Bond Invest CoCo	Swisscanto (LU) Bond Invest Global Absolute Return
	USD	USD	USD
NET ASSETS			
31 July 2014	419,255,019	511,071,306	2,319,294,542
31 January 2014	564,908,397	184,981,054	1,916,449,331
31 January 2013	381,380,528	120,108,537	-
Net asset value per share			
31 July 2014			
Class A	-	-	101.32
Class B	-	-	101.04
Class H (CHF) A	-	-	91.56
Class H (EUR) A	100.41	100.80	94.07
Class H (USD) A	-	-	-
Class H (CHF) B	118.88	132.11	119.38
Class H (EUR) B	121.11	134.28	124.80
Class H (USD) B	121.17	134.87	-
Class H (EUR) I	100.64	-	-
Class H (CHF) J	121.17	134.84	-
Class H (EUR) J	122.82	137.47	-
Class H (USD) J	121.70	-	-
Class H (CHF) N	-	-	101.48
Class H (CHF) P	105.51	112.66	101.98
Class H (EUR) P	103.98	110.14	102.44
Class H (SEK) P	-	1,011.44	-
Class H (USD) P	-	-	-
Class I	-	-	-
Class J	-	106.59	-
Class P	104.70	112.85	101.77
31 January 2014			
Class A	-	-	100.05
Class B	-	-	99.76
Class H (CHF) A	-	-	94.16
Class H (EUR) A	104.13	-	96.54
Class H (USD) A	-	-	-
Class H (CHF) B	117.83	125.66	118.07
Class H (EUR) B	119.82	127.53	123.18
Class H (USD) B	119.90	128.14	-
Class H (EUR) I	104.65	-	-
Class H (CHF) J	119.78	127.93	-
Class H (EUR) J	121.17	130.17	-
Class H (USD) J	120.10	-	-
Class H (CHF) N	-	-	99.82
Class H (CHF) P	104.18	106.74	100.58
Class H (EUR) P	102.49	104.22	100.88
Class H (SEK) P	-	-	-
Class H (USD) P	-	-	-
Class I	-	-	-
Class J	-	100.95	-
Class P	103.22	106.78	100.21

SWISSCANTO (LU) BOND INVEST

Statistics (cont.)

	Swisscanto (LU) Bond Invest Short Term Global High Yield	Swisscanto (LU) Bond Invest CoCo	Swisscanto (LU) Bond Invest Global Absolute Return
	USD	USD	USD
31 January 2013			
Class A	-	-	-
Class B	-	-	-
Class H (CHF) A	-	-	-
Class H (EUR) A	103.22	-	-
Class H (USD) A	-	-	-
Class H (CHF) B	114.34	115.71	-
Class H (EUR) B	115.95	117.26	-
Class H (USD) B	115.92	117.45	-
Class H (EUR) I	103.48	-	-
Class H (CHF) J	115.59	117.03	-
Class H (EUR) J	116.62	118.84	-
Class H (USD) J	115.49	-	-
Class H (CHF) N	-	-	-
Class H (CHF) P	100.21	-	-
Class H (EUR) P	-	-	-
Class H (SEK) P	-	-	-
Class H (USD) P	-	-	-
Class I	-	-	-
Class J	-	-	-
Class P	-	-	-
TER per share			
Class A	-	-	1.06%
Class B	-	-	1.08%
Class H (CHF) A	-	-	1.05%
Class H (EUR) A	1.35%	1.42%	1.05%
Class H (USD) A	-	-	-
Class H (CHF) B	1.35%	1.45%	1.06%
Class H (EUR) B	1.35%	1.45%	1.05%
Class H (USD) B	1.35%	1.45%	-
Class H (EUR) I	0.81%	-	-
Class H (CHF) J	0.81%	0.81%	-
Class H (EUR) J	0.81%	0.81%	-
Class H (USD) J	0.81%	-	-
Class H (CHF) N	-	-	0.01%
Class H (CHF) P	0.61%	0.61%	0.51%
Class H (EUR) P	0.61%	0.61%	0.51%
Class H (SEK) P	-	0.61%	-
Class H (USD) P	-	-	-
Class I	-	-	-
Class J	-	0.80%	-
Class P	0.61%	0.61%	0.51%
PTR	81.89%	83.75%	37.69%

SWISSCANTO (LU) BOND INVEST

Statistics (cont.)

	Swisscanto (LU) Bond Invest Emerging Markets Absolute Return*	Swisscanto (LU) Bond Invest Secured High Yield**
	USD	USD
NET ASSETS		
31 July 2014	101,942,665	92,001,336
31 January 2014	-	-
31 January 2013	-	-
Net asset value per share		
31 July 2014		
Class A	-	-
Class B	-	-
Class H (CHF) A	-	99.24
Class H (EUR) A	-	99.26
Class H (USD) A	-	99.28
Class H (CHF) B	101.83	99.23
Class H (EUR) B	101.98	99.25
Class H (USD) B	101.97	99.28
Class H (EUR) I	-	-
Class H (CHF) J	-	-
Class H (EUR) J	-	-
Class H (USD) J	-	-
Class H (CHF) N	-	-
Class H (CHF) P	102.08	99.32
Class H (EUR) P	101.24	99.33
Class H (SEK) P	-	-
Class H (USD) P	100.99	99.35
Class I	-	-
Class J	-	-
Class P	-	-
31 January 2014		
Class A	-	-
Class B	-	-
Class H (CHF) A	-	-
Class H (EUR) A	-	-
Class H (USD) A	-	-
Class H (CHF) B	-	-
Class H (EUR) B	-	-
Class H (USD) B	-	-
Class H (EUR) I	-	-
Class H (CHF) J	-	-
Class H (EUR) J	-	-
Class H (USD) J	-	-
Class H (CHF) N	-	-
Class H (CHF) P	-	-
Class H (EUR) P	-	-
Class H (SEK) P	-	-
Class H (USD) P	-	-
Class I	-	-
Class J	-	-
Class P	-	-

*The subfund Swisscanto (LU) Bond Invest Emerging Markets Absolute Return was set up during the financial year. Its first net asset value was calculated on 27 March 2014.

**The subfund Swisscanto (LU) Bond Invest Secured High Yield was set up during the financial year. Its first net asset value was calculated on 27 June 2014.

SWISSCANTO (LU) BOND INVEST

Statistics (cont.)

	Swisscanto (LU) Bond Invest Emerging Markets Absolute Return*	Swisscanto (LU) Bond Invest Secured High Yield**
	USD	USD
31 January 2013		
Class A	-	-
Class B	-	-
Class H (CHF) A	-	-
Class H (EUR) A	-	-
Class H (USD) A	-	-
Class H (CHF) B	-	-
Class H (EUR) B	-	-
Class H (USD) B	-	-
Class H (EUR) I	-	-
Class H (CHF) J	-	-
Class H (EUR) J	-	-
Class H (USD) J	-	-
Class H (CHF) N	-	-
Class H (CHF) P	-	-
Class H (EUR) P	-	-
Class H (SEK) P	-	-
Class H (USD) P	-	-
Class I	-	-
Class J	-	-
Class P	-	-
TER per share		
Class A	-	-
Class B	-	-
Class H (CHF) A	-	1.37%
Class H (EUR) A	-	1.40%
Class H (USD) A	-	1.39%
Class H (CHF) B	1.18%	1.38%
Class H (EUR) B	1.17%	1.38%
Class H (USD) B	1.20%	1.39%
Class H (EUR) I	-	-
Class H (CHF) J	-	-
Class H (EUR) J	-	-
Class H (USD) J	-	-
Class H (CHF) N	-	-
Class H (CHF) P	0.56%	0.67%
Class H (EUR) P	0.56%	0.67%
Class H (SEK) P	-	-
Class H (USD) P	0.56%	0.67%
Class I	-	-
Class J	-	-
Class P	-	-
PTR	16.02%	(9.54%)

*The subfund Swisscanto (LU) Bond Invest Emerging Markets Absolute Return was set up during the financial year. Its first net asset value was calculated on 27 March 2014.

**The subfund Swisscanto (LU) Bond Invest Secured High Yield was set up during the financial year. Its first net asset value was calculated on 27 June 2014.

Swisscanto (LU) Bond Invest EUR

Investment portfolio

as at 31 July 2014

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Bonds						
Australia						
XS0465601754	Commonwealth Bank of Australia 4.25% 09-10.11.16	2,000,000	EUR	2,190,000	2,169,020	0.54
XS0918557124	Westpac Banking 1.375% 13-17.04.20 EMTN	5,375,000	EUR	5,381,920	5,533,616	1.37
XS0747205101	Westpac Banking 2.125% 12-16.02.16	2,500,000	EUR	2,512,820	2,571,500	0.64
				10,084,740	10,274,136	2.55
Belgium						
BE0000318270	Belgium 3.75% 10-28.09.20	9,000,000	EUR	10,193,110	10,657,800	2.65
BE0000315243	Belgium 4% Series 55 09-28.03.19	8,000,000	EUR	9,230,230	9,324,640	2.32
BE0000312216	Belgium 4% 08-28.03.18 Olo	4,000,000	EUR	4,551,400	4,548,200	1.13
BE0000321308	Belgium 4.25% 11-28.09.21	18,500,000	EUR	21,977,274	22,776,830	5.65
BE0000304130	Belgium 5% 04-28.03.35 Olo	2,800,000	EUR	3,601,485	4,009,040	1.00
				49,553,499	51,316,510	12.75
Germany						
DE0001143287	Germany 0% 97-04.07.25	1,118,707	EUR	182,237	956,964	0.24
DE0001102317	Germany 1.5% 13-15.05.23	6,000,000	EUR	5,922,980	6,255,600	1.55
DE0001135465	Germany 2% 11-04.01.22	1,000,000	EUR	1,045,156	1,091,500	0.27
DE0001135457	Germany 2.25% 11-04.09.21	6,000,000	EUR	6,616,200	6,658,980	1.65
DE0001135424	Germany 2.5% 10-04.01.21	7,175,000	EUR	8,053,763	8,060,252	2.00
DE0001135481	Germany 2.5% 12-04.07.44	6,000,000	EUR	6,017,970	6,598,200	1.64
DE0001135432	Germany 3.25% 10-04.07.42	3,000,000	EUR	3,341,625	3,775,140	0.94
DE0001135440	Germany 3.25% 11-04.07.21	11,000,000	EUR	12,963,636	12,955,030	3.23
DE0001135275	Germany 4% 05-04.01.37	11,700,000	EUR	14,978,565	15,894,216	3.96
DE0001135226	Germany 4.75% 03-04.07.34	1,820,000	EUR	2,125,819	2,665,663	0.66
DE0001135366	Germany 4.75% 08-04.07.40	4,900,000	EUR	6,918,382	7,579,320	1.88
DE0001135085	Germany 4.75% 98-04.07.28	4,530,000	EUR	6,050,760	6,322,521	1.57
DE0001135069	Germany 5.625% 98-04.01.28	5,150,000	EUR	6,166,808	7,699,765	1.91
				80,383,901	86,513,151	21.50
Finland						
FI4000062625	Finland 1.50% 13-15.04.23 Regs	5,100,000	EUR	4,939,843	5,252,898	1.31
FI0001006306	Finland 4.375% 08-04.07.19	550,000	EUR	652,069	655,573	0.16
XS0559068662	Nordea Fi 2.25% 10-16.11.15	1,500,000	EUR	1,509,727	1,538,685	0.38
XS0565041174	Sampo Hous 2.625% 10-02.12.15	3,500,000	EUR	3,612,875	3,609,480	0.90
				10,714,514	11,056,636	2.75
France						
FR0011322668	Axa Bk Scf 1.875% 12-20.09.19	11,000,000	EUR	11,067,236	11,655,710	2.90
FR0011332162	BPCE Sfh 1.5% 12-28.02.18	900,000	EUR	898,164	933,561	0.23
FR0011523257	France Govt 1% 13-25.11.18	5,000,000	EUR	4,969,000	5,141,250	1.28
FR0011337880	France 2.25% 12-25.10.22 Oat	6,500,000	EUR	6,717,870	7,072,195	1.76
FR0010949651	France 2.5% 10-25.10.20 Oat	16,700,000	EUR	17,733,120	18,551,696	4.61

Swisscanto (LU) Bond Invest EUR

Investment portfolio (cont.)

as at 31 July 2014

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
FR0010776161	France 3.75% 09-25.10.19 Oat	1,320,000	EUR	1,518,078	1,542,684	0.38
FR0010371401	France 4% 06-25.10.38 Oat	1,600,000	EUR	1,804,636	2,073,728	0.52
FR0010604983	France 4% 07-25.04.18 Oat	10,700,000	EUR	12,235,410	12,196,716	3.03
FR0010466938	France 4.25% 06-25.10.23 Oat	21,200,000	EUR	23,564,184	26,620,415	6.61
FR0010517417	France 4.25% 07-25.10.17 Oat	1,450,000	EUR	1,667,500	1,640,139	0.41
FR0010070060	France 4.75% 04-25.04.35 Oat	2,300,000	EUR	2,871,575	3,240,125	0.81
FR0000571218	France 5.5% 98-24.04.29 Oat	10,800,000	EUR	14,306,734	15,654,924	3.89
				99,353,507	106,323,143	26.43
	Great Britain					
XS0973586059	ANZ Nz 1.5% 13-02.10.18	10,000,000	EUR	10,029,075	10,363,200	2.57
XS1044486667	Wstp FRN 14-10.03.17	3,750,000	EUR	3,744,375	3,758,738	0.93
XS1079993538	Wstp 0.875% 14-24.06.19	2,500,000	EUR	2,495,875	2,515,625	0.63
				16,269,325	16,637,563	4.13
	Canada					
XS1047622987	Natl Bk Can 1.5% 14-25.03.21	5,000,000	EUR	4,995,390	5,159,550	1.28
				4,995,390	5,159,550	1.28
	Luxembourg					
EU000A1G0BF3	EFSF 0.75% 13-05.06.17	8,000,000	EUR	7,971,880	8,127,600	2.02
EU000A1G0A24	EFSF 1.125% 12-30.11.17	9,000,000	EUR	9,005,380	9,257,670	2.30
EU000A1G0A81	EFSF 1.5% 13-22.01.20 EMTN	5,000,000	EUR	5,000,210	5,236,600	1.30
				21,977,470	22,621,870	5.62
	Netherlands					
XS0667463995	Bank Nederlandse Gemeenten 2.25% 11-24.08.16 EMTN	900,000	EUR	939,321	937,953	0.23
XS0695263730	Bank Nederlandse Gemeenten 3% 11-25.10.21	3,200,000	EUR	3,189,760	3,641,536	0.90
XS1046410830	Bng 1% 14-19.03.19	6,000,000	EUR	5,993,640	6,134,940	1.52
XS1014773128	Bng 1.875% 14-14.01.21	5,000,000	EUR	5,221,500	5,307,750	1.32
XS0578368143	Nederlandse Waterchapsbank FRN 07-15.10.17	2,000,000	EUR	2,101,600	2,328,560	0.58
NL0010060257	Netherlands 2.25% 12-15.07.22	5,500,000	EUR	5,746,115	6,023,325	1.50
NL0000102275	Netherlands 3.75% 06-15.01.23	5,750,000	EUR	6,703,975	6,986,825	1.74
NL0000102234	Netherlands 4% 05-15.01.37	1,700,000	EUR	2,198,950	2,302,565	0.57
NL0006227316	Netherlands 4% 08-15.07.18	6,350,000	EUR	7,251,900	7,288,530	1.81
NL0000102317	Netherlands 5.5% 98-15.01.28	1,390,000	EUR	1,954,371	2,034,682	0.51
XS1040151315	Nwb 0.75% 14-05.03.18	1,200,000	EUR	1,206,600	1,216,608	0.30
XS0301945860	Rdsaln 4.625% 07-22.05.17	200,000	EUR	224,620	223,906	0.06
				42,732,352	44,427,180	11.04
	Norway					
XS0576372691	DNB NOR Boligkreditt AS 2.625% 11-11.01.16	11,790,000	EUR	12,049,561	12,188,148	3.03
				12,049,561	12,188,148	3.03
	Austria					
AT0000A105W3	Austria 1.75% 13-20.10.23	3,000,000	EUR	2,908,210	3,138,060	0.78

Swisscanto (LU) Bond Invest EUR

Investment portfolio (cont.)

as at 31 July 2014

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
AT0000385745	Austria 4.65% 03-15.01.18	3,800,000	EUR	4,295,069	4,384,630	1.09
AT0000A0DXC2	Austria 4.85% 09-15.03.26	6,900,000	EUR	7,823,540	9,346,533	2.32
				15,026,819	16,869,223	4.19
	Sweden					
XS0926822189	Lansbk 1.125% 13-07.05.20	2,400,000	EUR	2,390,981	2,441,496	0.61
XS0882814386	Sweden 0.875% 13-31.01.18 Regs	11,600,000	EUR	11,616,342	11,861,000	2.94
				14,007,323	14,302,496	3.55
Total - Bonds				377,148,401	397,689,606	98.82
Total - Officially and other regulated markets listed securities and money market instruments				377,148,401	397,689,606	98.82
TOTAL INVESTMENT PORTFOLIO				377,148,401	397,689,606	98.82

Swisscanto (LU) Bond Invest EUR

Geographic and economic composition of Investment portfolio

as at 31 July 2014

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
France	26.43	States, provinces and municipalities	72.28
Germany	21.50	Banks and financial institutes	17.96
Belgium	12.75	Supranational	5.62
Netherlands	11.04	Holding and financial companies	2.96
Luxembourg	5.62		98.82
Austria	4.19		
Great Britain	4.13		
Sweden	3.55		
Norway	3.03		
Finland	2.75		
Australia	2.55		
Canada	1.28		
	98.82		

Swisscanto (LU) Bond Invest USD

Investment portfolio

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Bonds						
Germany						
XS0803737088	Fms Wertman FRN 30.06.15 EMTN	400,000	USD	401,720	400,908	0.26
USD571312S81	Nordd Lbk 0.875% 12-16.10.15	600,000	USD	600,034	602,376	0.39
				1,001,754	1,003,284	0.65
Finland						
XS0775916058	Municipality Finance 1.625% 12-25.04.17	4,500,000	USD	4,567,466	4,568,760	2.96
				4,567,466	4,568,760	2.96
Canada						
US563469FJ96	Manitoba 4.9% 06-06.12.16	300,000	USD	331,509	328,365	0.21
US748148RT21	Quebec (Province of) 4.625% 08-14.05.18	750,000	USD	842,730	834,240	0.54
				1,174,239	1,162,605	0.75
Netherlands						
XS0834635897	Bank Nederlandse Gemeenten 1.375% 12-27.09.17	1,916,000	USD	1,921,342	1,922,936	1.25
XS0576210289	Bank Nederlandse Gemeenten 2.5% 11-11.01.16 Regs	2,576,000	USD	2,695,591	2,651,606	1.72
XS0982777905	Nederlandse Waterchapsbank FRN 13-18.10.16	4,030,000	USD	4,031,962	4,041,162	2.62
XS0540029807	Nederlandse Waterchapsbank 2% 10-09.09.15	355,000	USD	358,383	361,486	0.23
				9,007,278	8,977,190	5.82
Norway						
XS0849517064	Kommunalbk FRN 12-31.10.16 Regs	3,500,000	USD	3,506,524	3,506,370	2.27
XS0923981889	Spbk Bolikr 1.25% 13-02.05.18	4,500,000	USD	4,467,937	4,423,275	2.87
				7,974,461	7,929,645	5.14
Singapore						
USY8585EAA65	Temasek Financial Ltd 4.5% 05-21.09.15	3,500,000	USD	3,479,445	3,653,545	2.37
				3,479,445	3,653,545	2.37
USA						
DE0004773171	IBRD 9.75% 86-23.01.16	4,000,000	USD	4,813,320	4,535,920	2.94
XS0854680906	Inter-American Invt FRN 12-16.11.15	4,615,000	USD	4,619,266	4,628,384	3.00
XS0969611978	Nestle 2.25% 13-12.03.19 EMTN	830,000	USD	850,534	841,927	0.55
US912810EY02	US T-Notes 6.5% 96-15.11.26	760,000	USD	1,084,304	1,060,200	0.69
US912810DW54	US T-Notes 7.25% 86-15.05.16	300,000	USD	353,203	336,492	0.22
US912828NP10	US 1.75% T-Bonds 10-31.07.15	550,000	USD	566,124	558,787	0.36
US912828QP82	US 1.75% T-Bonds 11-31.05.16	2,095,000	USD	2,172,046	2,144,511	1.39
US912828PF10	US 1.875% T-Bonds 10-31.10.17	2,015,000	USD	2,071,428	2,060,888	1.33
US912828QF01	US 2% T-Bonds 11-30.04.16	6,005,000	USD	6,322,499	6,170,138	4.00

Swisscanto (LU) Bond Invest USD

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
US912828NK23	US 2.5% 10-30.06.17	860,000	USD	914,541	897,323	0.58
US912828QG83	US 2.625% T-Bonds 11-30.04.18	220,000	USD	224,727	230,012	0.15
US912828MA59	US 2.75% 09-30.11.16	135,000	USD	146,264	141,439	0.09
US912828KQ20	US 3.125% 09-15.05.19	4,645,000	USD	5,128,539	4,948,739	3.21
US912828QN35	US 3.125% 11-15.05.21	1,210,000	USD	1,294,133	1,283,262	0.83
US912828KW97	US 3.25% T-Bonds 09-31.05.16	370,000	USD	391,434	388,991	0.25
US912828LY45	US 3.375% 09-15.11.19	1,120,000	USD	1,215,392	1,209,425	0.78
US912828ND89	US 3.5% 10-15.05.20	2,605,000	USD	2,866,127	2,830,088	1.83
US912828HZ65	US 3.88% T-Bonds 08-15.05.18	650,000	USD	732,266	710,277	0.46
US912810QH41	US 4.375% T-Bonds 10-15.05.40	3,765,000	USD	4,226,782	4,526,236	2.93
US912810QQ40	US 4.375% T-Bonds 11-15.05.41	5,400,000	USD	6,120,320	6,507,000	4.21
US912810PX00	US 4.5% T-Bonds 08-15.05.38	4,585,000	USD	5,156,584	5,584,387	3.62
US912810PU60	US 5% T-Bonds 07-15.05.37	4,300,000	USD	5,296,223	5,590,336	3.62
US912810FF04	US 5.25% T-Bonds 98-15.11.28	1,625,000	USD	2,025,963	2,076,064	1.34
US912810FM54	US 6.25% T-Bonds 99-15.05.30	1,160,000	USD	1,621,317	1,644,481	1.07
US912810ES34	US 7.5% T-Bonds 94-15.11.24	2,445,000	USD	3,530,300	3,546,778	2.30
US912810EL80	US 8% T-Bonds 91-15.11.21	415,000	USD	588,263	576,850	0.37
US912828TK68	USA 0.25% 12-15.08.12 Tbo	480,000	USD	480,281	480,525	0.31
US912828UC24	USA 0.25% 12-15.12.15 Tbo	235,000	USD	235,110	235,009	0.15
US912828UW87	USA 0.25% 13-15.04.16	1,125,000	USD	1,123,330	1,122,319	0.73
US912828TS94	USA 0.625% 12-30.09.17	3,565,000	USD	3,535,658	3,509,715	2.27
US912828SY71	USA 0.625% 12-31.05.17	2,465,000	USD	2,457,694	2,442,468	1.58
US912828UZ19	USA 0.625% 13-30.04.18 Tbo	300,000	USD	293,520	291,586	0.19
US912828TB69	USA 0.75% 12-30.06.17 S.	3,876,000	USD	3,869,632	3,849,353	2.49
US912828UR92	USA 0.75% 13-28.02.18 Tbo	4,125,000	USD	4,053,779	4,041,855	2.62
US912828SS04	USA 0.875% 12-30.04.17 Y.	3,389,000	USD	3,407,513	3,385,161	2.19
US912828UJ76	USA 0.875% 13-31.01.18 Tbo	1,155,000	USD	1,142,285	1,138,803	0.74
US912828SM34	USA 1% 12-31.03.17	845,000	USD	851,271	847,773	0.55
US912828ST86	USA 1.25% 12-30.04.19 Notes	700,000	USD	691,086	686,000	0.44
US912828TV24	USA 1.25% 12-31.10.19	1,845,000	USD	1,847,544	1,792,100	1.16
US912828UQ10	USA 1.25% 13-29.02.20 Tbo	3,440,000	USD	3,424,923	3,317,450	2.15
US912828RT95	USA 1.375% 11-30.11.18 Tbo	300,000	USD	299,813	297,293	0.19
US912828RY80	USA 1.375% 11-31.12.18	1,040,000	USD	1,037,691	1,029,234	0.67
US912828UL23	USA 1.375% 13-31.01.20 Tbo	2,110,000	USD	2,048,925	2,052,470	1.33
US912828VF46	USA 1.375% 13-31.05.20 Tbo	125,000	USD	121,621	120,801	0.08
US912828C244	USA 1.5% 14-28.02.19 Tbo	2,825,000	USD	2,825,000	2,803,371	1.82
US912828TJ95	USA 1.625% 12-15.08.22 Tbo	1,655,000	USD	1,539,732	1,564,234	1.01
US912828TY62	USA 1.625% 12-15.11.22	2,205,000	USD	2,077,813	2,074,767	1.34
US912828D234	USA 1.625% 14-30.04.19 Tbo	3,645,000	USD	3,637,311	3,630,477	2.35
US912828SV33	USA 1.75% 12-15.05.22 Tbo	500,000	USD	480,859	478,750	0.31
US912828WC06	USA 1.75% 13-31.10.20 Tbo	2,455,000	USD	2,397,845	2,405,325	1.56
US912828VB32	USA 1.750% 13-15.05.23 Tbo	500,000	USD	472,344	471,445	0.31
US912828RR30	USA 2% 11-15.11.21	2,275,000	USD	2,339,976	2,233,766	1.45
US912828VS66	USA 2.50% 13-15.08.23 Tbo	3,885,000	USD	3,778,466	3,890,767	2.52
US912828NT32	USA 2.625% 10-15.08.20 Tbo	450,000	USD	469,301	465,398	0.30
US912828PC88	USA 2.625% 10-15.11.20	2,945,000	USD	2,937,970	3,040,252	1.97
US912828WE61	USA 2.75% 13-15.11.23 Tbo	3,560,000	USD	3,583,229	3,633,147	2.35
US912828MK32	USA 3.125% 10-31.01.17 Tbo	200,000	USD	213,133	211,680	0.14
US912828LD08	USA 3.25% 09-31.07.16 Tbo	240,000	USD	254,672	253,031	0.16
US912828MV96	USA 3.25% 10-31.03.17 Tbo	177,000	USD	189,618	188,187	0.12

Swisscanto (LU) Bond Invest USD

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
US912828JR22	USA 3.75% 08-15.11.18 Tbo	185,000	USD	204,317	202,033	0.13
US912810PT97	USA 4.75% 07-15.02.37 Tsy	1,475,000	USD	1,782,067	1,856,887	1.20
US912810FP85	USA 5.38% 01-15.02.31 Tbo	125,000	USD	158,130	163,936	0.11
US912810EX29	USA 6.75% 96-15.08.26 Tsy	545,000	USD	759,019	772,282	0.50
				125,354,377	126,008,585	81.61
Total - Bonds				152,559,020	153,303,614	99.30
Total - Officially and other regulated markets listed securities and money market instruments				152,559,020	153,303,614	99.30
TOTAL INVESTMENT PORTFOLIO				152,559,020	153,303,614	99.30

Swisscanto (LU) Bond Invest USD

Geographic and economic composition of Investment portfolio

as at 31 July 2014

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
USA	81.61	States, provinces and municipalities	79.09
Netherlands	5.82	Banks and financial institutes	11.35
Norway	5.14	Supranational	5.94
Finland	2.96	Holding and financial companies	2.92
Singapore	2.37		99.30
Canada	0.75		
Germany	0.65		
	99.30		

Swisscanto (LU) Bond Invest CHF

Investment portfolio

as at 31 July 2014

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Bonds						
Australia						
CH0143838032	Anz Bk 1.5% 12-13.02.19	2,000,000	CHF	2,103,000	2,112,000	0.37
CH0180071612	Commonwealth Bank of Australia FRN 12-13.03.15	3,000,000	CHF	3,000,000	3,010,050	0.53
CH0180071463	Commonwealth Bank of Australia 1.5% 12-13.09.19	11,000,000	CHF	10,971,000	11,668,250	2.04
CH0233911772	Commonwealth Bank of Australia 1.5% 14-07.02.22	5,000,000	CHF	5,150,000	5,222,500	0.91
CH0210384134	Nab Aus 1% 13-17.04.20	11,900,000	CHF	12,017,700	12,185,600	2.14
CH0245865834	Nat Aus Bk 1% 14-10.12.21	5,000,000	CHF	4,999,850	5,056,250	0.88
CH0114511428	National Australia Bank Ltd 2.25% 09-02.12.14	2,500,000	CHF	2,674,000	2,643,125	0.46
CH0188931940	National Australia Bank Ltd 2.25% 09-02.12.14	2,000,000	CHF	2,000,000	2,009,200	0.35
CH0122644567	National Australia Bank 2.125% 11-03.02.17	1,000,000	CHF	1,061,300	1,046,250	0.18
CH0133273877	Westpac Banking 2% 11-15.12.16 EMTN	2,050,000	CHF	2,167,875	2,134,050	0.37
CH0109156130	Westpac Banking 2.5% 10-16.02.17	1,500,000	CHF	1,615,500	1,582,875	0.28
				47,760,225	48,670,150	8.51
Denmark						
CH0106013607	Danske Bank 2.375% 09-13.01.17	1,500,000	CHF	1,545,000	1,582,875	0.28
CH0039193450	Kommunekredit 3.25% 08-08.05.18	17,400,000	CHF	18,512,250	19,457,550	3.40
				20,057,250	21,040,425	3.68
Germany						
CH0026096567	Eurohypo 3.125% 06-14.07.25	5,900,000	CHF	6,260,490	6,938,400	1.21
CH0107134717	KFW AG 2.25% 10-12.08.20	1,350,000	CHF	1,348,650	1,510,988	0.26
CH0022268004	KFW AG 2.5% 05-25.08.25	1,000,000	CHF	1,153,750	1,169,750	0.20
CH0020616196	KFW AG 2.75% 09-11.10.18	13,000,000	CHF	13,543,100	14,475,500	2.54
CH0024151414	Nordrhein-Westfalen 2.25% 06-01.03.19	5,000,000	CHF	5,470,000	5,491,250	0.96
				27,775,990	29,585,888	5.17
Finland						
CH0109141371	Muni Fin 2.25% 10-10.12.19	2,500,000	CHF	2,780,000	2,775,625	0.49
CH0100262069	Municip Fin 3% 09-15.04.2021	4,000,000	CHF	4,632,000	4,711,000	0.82
CH0122956177	Municipality Finance Plc 1.625% 11-07.02.18	7,700,000	CHF	8,085,300	8,121,575	1.42
CH0203695629	Municipality Finance 0.875% 13-01.02.23	2,000,000	CHF	1,940,000	2,045,000	0.36
CH0185907083	Municipality Finance 1.375% FRN 12-08.06.27	2,500,000	CHF	2,512,500	2,590,000	0.45
CH0032637719	Nordic Investment Bank 2.5% EMTN 09-11.04.18	8,800,000	CHF	9,532,200	9,594,200	1.68
				29,482,000	29,837,400	5.22
France						
CH0190125077	Bfcm FRN 12-09.10.15 EMTN	6,500,000	CHF	6,506,825	6,533,800	1.14

Swisscanto (LU) Bond Invest CHF

Investment portfolio (cont.)

as at 31 July 2014

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
CH0127860192	Caisse d'Amort de la Dette Soc 2.375% 11-19.04.23	5,000,000	CHF	5,037,500	5,626,250	0.98
CH0034493137	Caisse des Dépôts et Consignation 3.25% 07-13.11.17	2,000,000	CHF	2,197,000	2,205,500	0.39
CH0135605043	CFF FRN 11-08.09.14	3,000,000	CHF	2,963,100	3,000,450	0.52
CH0114634493	CFF 2% 10-20.12.17	11,000,000	CHF	11,511,000	11,671,000	2.04
CH0148606079	Crh 1.625% 12-05.03.19	2,560,000	CHF	2,709,248	2,718,080	0.48
CH0125062262	Crh 2.5% 11-29.03.21	5,000,000	CHF	5,580,000	5,642,500	0.99
CH0027333241	RATP 2.625% EMTN 06-06.11.19	12,000,000	CHF	12,062,143	13,437,000	2.34
CH0044200993	RATP 3.375% EMTN 08-21.03.16	9,000,000	CHF	9,074,500	9,472,500	1.66
CH0103078231	Réseau Ferré de France SA 3% 09-24.04.19	11,250,000	CHF	11,471,895	12,684,375	2.22
CH0106942508	SNCF 2.375% 09-24.07.19	8,500,000	CHF	8,480,410	9,371,250	1.64
CH0027815288	SNCF 2.625% EMTN 06-13.12.21	3,750,000	CHF	4,161,525	4,269,375	0.75
CH0023743740	Total Capital SA 2.375% 06-13.01.16	2,000,000	CHF	2,130,000	2,063,500	0.36
				83,885,146	88,695,580	15.51
Great Britain						
CH0194405350	Asb Fin FRN 12-05.11.15 EMTN	3,500,000	CHF	3,500,000	3,513,475	0.61
CH0183380721	Asb Fin 1.375% 12-02.11.18	3,000,000	CHF	3,114,000	3,146,250	0.55
CH0119172978	Asb Fin 2.125% 10-17.11.16	5,090,000	CHF	5,310,897	5,305,053	0.93
CH0180981364	Bnz Intl Ln FRN 12-27.03.15	855,000	CHF	868,937	859,831	0.15
CH0113872284	CIBC 1.75% 10-30.06.17	7,500,000	CHF	7,508,325	7,863,750	1.38
CH0126434262	Hsbc 2.375% 11-04.04.18	1,350,000	CHF	1,453,950	1,451,250	0.25
CH0026950078	Network Rail Infrastruct Fin 2.75% EMTN 06-06.10.21	18,260,000	CHF	18,585,622	21,072,039	3.69
CH0181379543	Wstp FRN 12-02.04.15	1,500,000	CHF	1,500,000	1,500,000	0.26
CH0115822642	Wstp 1.875% 10-25.08.15	3,310,000	CHF	3,438,503	3,370,573	0.59
				45,280,234	48,082,221	8.41
Canada						
CH0048758525	BR Colombia 2.875% 09-27.12.17	3,500,000	CHF	3,664,500	3,836,000	0.67
CH0148723965	CIBC 1% 12-13.02.19	9,200,000	CHF	9,292,480	9,577,200	1.67
CH0107212968	Ontario (Province of) 2.5% 09-04.12.19	6,700,000	CHF	6,809,787	7,488,925	1.31
CH0101032537	Ontario (Province of) 3.375% 09-29.04.19	3,500,000	CHF	3,839,500	4,030,250	0.70
CH0043595203	Ontario (Province of) 3.75% 08-30.07.18	2,000,000	CHF	2,296,500	2,286,000	0.40
CH0107559392	Quebec (Province of) 2.875% 09-17.12.21	3,000,000	CHF	3,144,000	3,493,500	0.61
CH0039621724	Quebec (Province of) 3.375% 08-19.01.18	11,270,000	CHF	12,738,100	12,535,058	2.20
CH0239498675	RBC 0.625% 14-09.04.19	6,000,000	CHF	6,018,300	6,103,500	1.07
CH0224486362	RBC 0.75% 13-23.10.18	1,000,000	CHF	1,020,250	1,021,750	0.18
CH0127593140	RBC 2.25% 11-21.04.21	7,000,000	CHF	7,339,100	7,798,000	1.36
				56,162,517	58,170,183	10.17
Luxembourg						
CH0115595487	EIB 2% 10-24.08.22	5,000,000	CHF	5,015,900	5,550,000	0.97
				5,015,900	5,550,000	0.97

Swisscanto (LU) Bond Invest CHF

Investment portfolio (cont.)

as at 31 July 2014

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
New Zealand						
CH0185843031	Anz Natl FRN 12-23.10.15	9,865,000	CHF	9,887,380	9,934,055	1.74
CH0238765116	Auckland Co 1.5% 14-28.11.25	5,000,000	CHF	5,014,300	5,263,750	0.92
CH0193486021	Bank New Zealand 1.125% 12-20.09.19	4,000,000	CHF	4,045,320	4,130,000	0.72
				18,947,000	19,327,805	3.38
Netherlands						
CH0112086951	Bank Nederlandse Gemeenten 2.125% 10-06.11.18	10,750,000	CHF	10,732,363	11,639,563	2.04
CH0124071959	Bank Nederlandse Gemeenten 2.25% 11-23.02.21	15,700,000	CHF	16,786,553	17,493,724	3.06
CH0212937251	Deutsche Bahn Finance 1.375% 13-24.07.23	1,000,000	CHF	995,800	1,048,000	0.18
CH0235834154	Deutsche Bahn Finance 1.5% 14-26.08.24	5,000,000	CHF	5,201,750	5,265,000	0.92
CH0120096398	Deutsche Bahn Finance 1.75% 10-03.06.20	13,800,000	CHF	14,041,172	14,893,650	2.60
CH0185843007	EBN 0.625% 12-04.07.19	7,000,000	CHF	7,010,500	7,150,500	1.25
CH0136594337	Energie Beheer Nederland BV 1.625% 11-03.10.23	8,500,000	CHF	8,562,010	9,120,500	1.59
CH0112262933	Energie Beheer 2.125% 10-27.04.20	2,000,000	CHF	2,015,125	2,207,500	0.39
CH0115013226	Nederlandse Waterchapsbank 1.875% 10-03.02.20	3,000,000	CHF	2,965,200	3,254,250	0.57
CH0124205532	Nederlandse Waterchapsbank 2.25% 11-24.02.21	4,000,000	CHF	4,071,600	4,459,000	0.78
CH0109987112	Nederlandse Waterchapsbank 2.25% 11-24.02.21	1,000,000	CHF	1,039,200	1,101,000	0.19
CH0028608195	Nederlandse Waterschapsbank NV 2.625% EMTN 07-07.02.22	3,200,000	CHF	3,349,200	3,670,400	0.64
CH0022235607	Nwb 2.375% 05-19.08.20	1,475,000	CHF	1,644,256	1,649,050	0.29
CH0027982179	N.W.B. 2.5% 06-27.12.18 EMTN	750,000	CHF	826,875	826,500	0.14
CH0147023466	Rabobank Nederland NV 2% 12-06.02.19	2,000,000	CHF	2,149,000	2,142,000	0.37
CH0026620846	Rabobk 3.125% 06-15.09.26	5,000,000	CHF	5,835,000	5,943,750	1.04
CH0101589353	Rabobk 3.625% 09-02.07.19	1,700,000	CHF	1,960,950	1,960,950	0.34
				89,186,554	93,825,337	16.39
Norway						
CH0110819445	DNB NOR Boligkreditt AS 2.25% 10-26.03.18	5,000,000	CHF	5,095,000	5,375,000	0.94
CH0118882353	No Railways 1.375% 10-15.11.17	3,500,000	CHF	3,500,121	3,647,000	0.64
				8,595,121	9,022,000	1.58
Austria						
CH0020669583	Kommunalkredit Austria AG 2.375% EMTN 05-15.03.17	9,600,000	CHF	9,638,400	10,072,800	1.76
CH0027752200	Oekb 2.625% 06-22.11.24	2,000,000	CHF	2,317,800	2,326,500	0.41
CH0217374286	Oesterreichische Kontrollbank AG 1.125% 13-24.07.20	8,000,000	CHF	8,075,920	8,360,000	1.46
CH0020632144	Oesterreichische Kontrollbank AG 2.875% 05-25.02.30	6,000,000	CHF	6,312,536	7,305,000	1.28
CH0031102061	Oesterreichische Kontrollbank AG 3% 07-14.06.22	1,000,000	CHF	1,149,250	1,180,250	0.21
CH0020769045	Pfandbrief Oest Land-Hypo 2.5% 05-30.12.15	5,775,000	CHF	6,127,827	5,960,666	1.04

Swisscanto (LU) Bond Invest CHF

Investment portfolio (cont.)

as at 31 July 2014

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
CH0023991331	Vorarlberger Land und Hypo AG 2.375% 06-09.08.17	11,900,000	CHF	12,028,100	12,602,100	2.20
				45,649,833	47,807,316	8.36
	Sweden					
CH0185334973	Landsbank 1% 12-29.05.19	7,000,000	CHF	7,087,850	7,267,750	1.27
CH0111216427	Nordea Hyp 1.875% 10-07.06.16	1,000,000	CHF	1,035,500	1,032,750	0.18
CH0239193169	Nordea 0.75% 14-04.10.19	5,000,000	CHF	4,990,300	5,078,750	0.89
CH0207960649	Nordea 0.875% 13-25.09.18	11,000,000	CHF	11,145,250	11,228,250	1.96
CH0222359421	SHB 1.25% 13-20.12.19 EMTN	5,000,000	CHF	5,079,000	5,232,500	0.91
CH0194958986	SHB 1.375% 12-05.10.22	4,700,000	CHF	4,718,765	4,939,700	0.86
CH0118532776	Swedbank 1.625% 10-08.12.17	3,000,000	CHF	3,152,000	3,153,750	0.55
CH0028577036	Swedish Export Credit 2.625% 07-09.02.17	11,500,000	CHF	11,406,653	12,227,375	2.15
				48,615,318	50,160,825	8.77
	Venezuela					
CH0119014212	Corp Andina 2.625% 10-05.11.15	5,000,000	CHF	5,234,400	5,153,750	0.90
				5,234,400	5,153,750	0.90
	USA					
CH0031026476	General Electric Capital Corp 3% 07-15.06.15 EMTN	2,200,000	CHF	2,347,475	2,254,340	0.39
CH0008805449	IBRD 0% 86-26.11.21	3,500,000	CHF	2,900,375	3,381,875	0.59
CH0243483812	Ny Life Gbl 0.5% 14-13.05.19	6,000,000	CHF	5,993,340	6,033,000	1.06
				11,241,190	11,669,215	2.04
Total - Bonds				542,888,678	566,598,095	99.06
Total - Officially and other regulated markets listed securities and money market instruments				542,888,678	566,598,095	99.06
TOTAL INVESTMENT PORTFOLIO				542,888,678	566,598,095	99.06

Swisscanto (LU) Bond Invest CHF

Geographic and economic composition of Investment portfolio

as at 31 July 2014

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
Netherlands	16.39	Banks and financial institutes	52.44
France	15.51	States, provinces and municipalities	17.91
Canada	10.17	Holding and financial companies	17.54
Sweden	8.77	Traffic and transport	7.03
Australia	8.51	Supranational	4.14
Great Britain	8.41		99.06
Austria	8.36		
Finland	5.22		
Germany	5.17		
Denmark	3.68		
New Zealand	3.38		
USA	2.04		
Norway	1.58		
Luxembourg	0.97		
Venezuela	0.90		
	99.06		

Swisscanto (LU) Bond Invest GBP

Investment portfolio

as at 31 July 2014

(information in GBP)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Bonds						
Australia						
XS0954294244	Commonwealth Bank of Australia FRN 13-22.07.16	1,500,000	GBP	1,500,000	1,507,815	1.88
XS1021925836	Commonwealth Bank of Australia FRN 14-24.01.18	1,700,000	GBP	1,696,668	1,701,836	2.12
				3,196,668	3,209,651	4.00
Germany						
XS1052681902	Fms Wertman 1.875% 14-07.12.18	2,000,000	GBP	1,995,100	1,987,600	2.48
				1,995,100	1,987,600	2.48
Great Britain						
XS0225051811	Network Rail Infrastruct Fin 4.625% EMTN 05-21.07.20	690,000	GBP	652,588	779,107	0.97
GB00B52WS153	United Kingdom Tsy 4.5% 09-07.09.34	2,235,000	GBP	2,686,536	2,675,809	3.33
GB00B7F9S958	United Kingdom 1% 12-07.09.17 Treasury	500,000	GBP	494,800	492,840	0.61
GB00B8KP6M44	United Kingdom 1.25% 13-22.07.18	1,200,000	GBP	1,184,292	1,176,504	1.47
GB00B7L9SL19	United Kingdom 1.75% 12-07.09.22	1,500,000	GBP	1,401,413	1,419,525	1.77
GB00B7Z53659	United Kingdom 2.25% 13-07.09.23	2,000,000	GBP	1,921,780	1,943,460	2.42
GB00B84Z9V04	United Kingdom 3.25% 12-22.01.44 /Rpi	1,850,000	GBP	1,754,725	1,836,495	2.29
GB00B4YRFP41	United Kingdom 3.75% 09-07.09.19	3,500,000	GBP	3,921,800	3,799,775	4.74
GB00B582JV65	United Kingdom 3.75% 10-07.09.20 GILT	2,940,000	GBP	3,084,461	3,206,658	4.00
GB00B4RMG977	United Kingdom 3.75% 11-07.09.21	3,125,000	GBP	3,611,735	3,422,188	4.26
GB00B6RNH572	United Kingdom 3.75% 11-22.07.52 Treasury	1,000,000	GBP	1,039,600	1,105,900	1.38
GB00B3KJDQ49	United Kingdom 4% 09-07.03.22 GILT	3,895,000	GBP	4,732,036	4,337,471	5.41
GB00B54QLM75	United Kingdom 4% 09-22.01.60	700,000	GBP	776,440	828,856	1.03
GB00B16NNR78	United Kingdom 4.25% T-Stock 06-07.12.27	1,825,000	GBP	1,955,536	2,096,104	2.61
GB0004893086	United Kingdom 4.25% 00-07.06.32	2,000,000	GBP	2,380,770	2,313,500	2.88
GB0032452392	United Kingdom 4.25% 03-07.03.36	1,485,000	GBP	1,482,101	1,726,134	2.15
GB00B06YGN05	United Kingdom 4.25% 05-07.12.55	3,525,000	GBP	3,580,279	4,346,959	5.42
GB00B128DP45	United Kingdom 4.25% 06-07.12.46	4,000,000	GBP	4,055,781	4,782,799	5.97
GB00B39R3707	United Kingdom 4.25% 08-07.12.49	450,000	GBP	519,710	544,118	0.68
GB00B3KJDS62	United Kingdom 4.25% 09-07.09.39	1,000,000	GBP	1,129,380	1,172,950	1.46
GB00B6460505	United Kingdom 4.25% 10-07.12.40	2,200,000	GBP	2,660,774	2,589,994	3.23
GB00B1VWPJ53	United Kingdom 4.5% 07-07.12.42	1,700,000	GBP	2,238,713	2,091,680	2.61
GB00B00NY175	United Kingdom 4.75% 04-07.12.38	2,150,000	GBP	2,371,924	2,705,087	3.37
GB00B058DQ55	United Kingdom 4.75% 05-07.03.20	1,500,000	GBP	1,747,215	1,711,845	2.13
GB00B24FF097	United Kingdom 4.75% 07-07.12.30	2,725,000	GBP	3,398,364	3,320,004	4.14
GB0030880693	United Kingdom 5% 01-07.03.25	2,500,000	GBP	2,939,075	3,025,200	3.77
GB00B1VWPC84	United Kingdom 5% 07-07.03.18	1,000,000	GBP	1,120,089	1,118,570	1.39
GB0002404191	United Kingdom 6% 98-07.12.28	1,000,000	GBP	1,336,610	1,358,150	1.69
GB0009997999	United Kingdom 8% 96-07.06.21	1,500,000	GBP	2,067,015	2,046,750	2.55
				62,245,542	63,974,432	79.73

Swisscanto (LU) Bond Invest GBP

Investment portfolio (cont.)

as at 31 July 2014

(information in GBP)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Luxembourg						
XS0048296544	CECA 6.875% 94-25.01.19	2,540,000	GBP	2,590,433	2,989,707	3.73
XS0037769139	CECA 9.875% 92-26.05.17	520,000	GBP	741,312	636,064	0.79
				3,331,745	3,625,771	4.52
Netherlands						
XS0544088114	Bank Nederlandse Gemeenten 2.375% 10-23.12.15	1,000,000	GBP	1,013,330	1,018,960	1.27
XS0562887082	Bank Nederlandse Gemeenten 3.25% 10-29.11.17	2,500,000	GBP	2,662,750	2,617,800	3.26
XS0808765563	Nederlandse Waterchapsbank FRN 5.5% 03-01.08.14 s14	1,750,000	GBP	1,750,000	1,762,408	2.20
				5,426,080	5,399,168	6.73
Sweden						
XS0970718614	Swedish Exp 0.875% 13-15.12.15	1,000,000	GBP	999,520	998,010	1.24
				999,520	998,010	1.24
Total - Bonds				77,194,655	79,194,632	98.70
Total - Officially and other regulated markets listed securities and money market instruments				77,194,655	79,194,632	98.70
TOTAL INVESTMENT PORTFOLIO				77,194,655	79,194,632	98.70

Swisscanto (LU) Bond Invest GBP

Geographic and economic composition of Investment portfolio

as at 31 July 2014

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
Great Britain	79.73	States, provinces and municipalities	81.24
Netherlands	6.73	Banks and financial institutes	10.73
Luxembourg	4.52	Supranational	4.52
Australia	4.00	Holding and financial companies	2.21
Germany	2.48		
Sweden	1.24		
	98.70		98.70

Swisscanto (LU) Bond Invest CAD

Investment portfolio

as at 31 July 2014

(information in CAD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Bonds						
Germany						
XS1089927781	Lwf Rentbk 2.25% 14-23.07.21	3,700,000	CAD	3,680,982	3,685,311	3.05
				3,680,982	3,685,311	3.05
France						
XS0997430854	Total Capital 2.375% 13-27.11.18	3,000,000	CAD	2,967,150	3,055,290	2.53
				2,967,150	3,055,290	2.53
Canada						
CA013051DM61	Alberta 3.1% 14-01.06.24	4,000,000	CAD	3,993,880	4,107,320	3.40
CA110709BJ01	Bc 3.25% 11-18.12.21	2,010,000	CAD	2,101,631	2,123,605	1.76
CA13509PBN20	Can Ht 4.1% 08-15.12.18	2,000,000	CAD	2,090,240	2,197,700	1.82
CA135087B295	Canada 1% 13-01.08.16	3,000,000	CAD	2,962,500	2,994,390	2.48
CA135087A792	Canada 1.25% 12-01.02.16	8,000,000	CAD	8,023,200	8,022,800	6.64
CA135087ZV97	Canada 1.5% 11-01.03.17	2,800,000	CAD	2,824,640	2,826,684	2.34
CA135087A388	Canada 1.5% 12-01.08.15	3,250,000	CAD	3,280,225	3,265,308	2.70
CA135087A461	Canada 1.5% 12-01.09.17	3,800,000	CAD	3,831,882	3,830,362	3.17
CA135087ZQ03	Canada 2.75% 11-01.09.16	4,000,000	CAD	4,209,800	4,135,560	3.42
CA135087C939	Canada 2.75% 14-01.12.64	500,000	CAD	498,500	511,355	0.42
CA135087ZF48	Canada 3% 10-01.12.15	5,500,000	CAD	5,778,850	5,641,570	4.67
CA135087YZ11	Canada 3.5% 09-01.06.20	3,500,000	CAD	3,840,550	3,857,665	3.19
CA135087ZS68	Canada 3.5% 11-01.12.45	4,860,000	CAD	5,726,574	5,687,026	4.70
CA135087YR94	Canada 3.75% 08-01.06.19	4,200,000	CAD	4,724,830	4,632,768	3.83
CA135087YF56	Canada 4% 06-01.06.17	4,800,000	CAD	5,378,606	5,182,848	4.29
CA135087YQ12	Canada 4% 08-01.06.41	5,195,000	CAD	6,243,146	6,477,022	5.36
CA135087XW98	Canada 5% 04-01.06.37	5,000,000	CAD	6,072,087	6,991,250	5.78
CA135087XG49	Canada 5.75% 01-01.06.33	4,620,000	CAD	5,996,529	6,793,063	5.62
CA135087WL43	Canada 5.75% 98-01.06.29	3,500,000	CAD	4,729,795	4,931,605	4.08
CA135087VW17	Canada 8% 96-01.06.27	750,000	CAD	1,257,187	1,221,615	1.01
CA563469TR68	Manitoba 3.85% 11-01.12.21	3,400,000	CAD	3,741,768	3,701,852	3.06
CA642869AD30	New Brunswick 3.35% 11-03.12.21	3,500,000	CAD	3,648,750	3,676,575	3.04
CA6832348J04	Ontario 4.2% 10-02.06.20	1,000,000	CAD	1,087,190	1,105,860	0.91
CA803854JW90	Saskatchewan 3.2% 13-03.06.24	2,500,000	CAD	2,533,700	2,586,650	2.14
				94,576,060	96,502,453	79.83
Luxembourg						
XS0973079469	EIB 2.625% 13-24.09.18	4,200,000	CAD	4,192,986	4,342,380	3.59
				4,192,986	4,342,380	3.59
Netherlands						
CA749770AR43	Rabobank Nederland NV 3.125% 10-05.02.15	1,800,000	CAD	1,796,688	1,815,642	1.50
XS1046554835	Rabobank 2.375% 14-25.03.19	3,500,000	CAD	3,482,080	3,519,075	2.91
				5,278,768	5,334,717	4.41

Swisscanto (LU) Bond Invest CAD

Investment portfolio (cont.)

as at 31 July 2014

(information in CAD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
USA						
CA459058DR15	Ibrd 1.875% 14-30.05.19	3,100,000	CAD	3,087,755	3,105,518	2.57
				3,087,755	3,105,518	2.57
Total - Bonds				113,783,701	116,025,669	95.98
Total - Officially and other regulated markets listed securities and money market instruments				113,783,701	116,025,669	95.98
Securities and money market instruments that are neither traded on an exchange nor on a regulated market						
Bonds						
Canada						
CA68323ACG72	Ontario 3.5% 13-02.06.24	4,000,000	CAD	4,084,480	4,175,000	3.45
				4,084,480	4,175,000	3.45
Total - Bonds				4,084,480	4,175,000	3.45
Total - securities and money market instruments that are neither traded on an exchange nor on a regulated market				4,084,480	4,175,000	3.45
TOTAL INVESTMENT PORTFOLIO				117,868,181	120,200,669	99.43

Swisscanto (LU) Bond Invest CAD

Geographic and economic composition of Investment portfolio

as at 31 July 2014

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
Canada	83.28	States, provinces and municipalities	81.46
Netherlands	4.41	Banks and financial institutes	9.28
Luxembourg	3.59	Supranational	6.16
Germany	3.05	Holding and financial companies	2.53
USA	2.57		99.43
France	2.53		
	99.43		

Swisscanto (LU) Bond Invest AUD

Investment portfolio

as at 31 July 2014

(information in AUD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Bonds						
Australia						
AU3TB0000143	Australia 2.75% 12-21.04.24 S137	13,600,000	AUD	12,444,748	12,759,520	3.08
AU3TB0000150	Australia 3.25% 12-21.04.29	14,350,000	AUD	13,259,702	13,353,106	3.22
AU3TB0000168	Australia 3.25% 13-21.04.25	13,000,000	AUD	11,974,000	12,612,860	3.04
AU3TB0000127	Australia 4.25% 11-21.07.17	9,000,000	AUD	9,429,007	9,390,240	2.27
AU000XCLWAI8	Australia 4.25% 13-21.04.26	5,000,000	AUD	5,203,960	5,285,750	1.28
AU3TB0000036	Australia 4.5% 09-15.04.20	14,620,000	AUD	14,443,996	15,681,851	3.78
AU000XCLWAG2	Australia 4.5% 13-21.04.33	10,500,000	AUD	10,230,885	11,165,175	2.69
AU3TB0000077	Australia 4.75% 10-15.06.16	25,150,000	AUD	26,741,271	26,125,819	6.30
AU3TB0000135	Australia 4.75% 11-21.04.27	21,700,000	AUD	23,192,497	23,945,733	5.78
AU3TB0000119	Australia 4.75% 11-21.10.15	21,000,000	AUD	22,080,898	21,545,160	5.20
AU300TB01224	Australia 5.25% 06-15.03.19	2,500,000	AUD	2,749,625	2,745,000	0.66
AU3TB0000101	Australia 5.5% 11-21.04.23	33,800,000	AUD	38,726,936	39,047,111	9.41
AU0000XCLWM5	Australia 5.75% 07-15.05.21	13,500,000	AUD	14,055,191	15,563,205	3.75
AU3TB0000051	Australia 5.75% 10-15.07.22	17,500,000	AUD	19,904,110	20,392,925	4.92
AU300TB01208	Australia 6% 04-15.02.17	20,600,000	AUD	23,377,575	22,273,338	5.37
XS0996826987	National Australia Bank 4.75% 13-25.11.19	6,500,000	AUD	6,455,995	6,717,945	1.62
AU3SG0000235	Nsw Tsy 6% 11-01.02.18	5,200,000	AUD	5,700,656	5,715,112	1.38
AU0000XQLQT2	Queensland Ts 6% 11-21.07.22	2,000,000	AUD	2,288,620	2,300,820	0.56
AU0000XQLQY2	Queensld Tr 3.5% 12-21.09.17 Mtn	12,000,000	AUD	11,816,400	12,184,320	2.94
XS0972259740	Rabobank Nederland NV 5% 13-25.09.19 EMTN	4,950,000	AUD	4,912,529	5,206,955	1.26
XS0942787911	Rabobank NI Au 4.125% 13-19.09.18	7,450,000	AUD	7,510,590	7,580,003	1.83
AU3SG0000391	Sagfa 4.75% 12-06.08.19	13,000,000	AUD	13,382,478	13,842,790	3.34
AU0000XVGZZ0	Treas Corp Vict 6% 03-17.10.22	9,000,000	AUD	10,372,450	10,443,600	2.52
AU000WT60347	West Austrl Treas 8% 01-17.07.15	6,000,000	AUD	7,019,340	6,846,540	1.65
				317,273,459	322,724,878	77.85
Germany						
AU0000KFWHY8	KFW AG 4% 14-16.01.19	7,800,000	AUD	7,786,038	7,999,524	1.93
				7,786,038	7,999,524	1.93
Canada						
AU3CB0221232	Brit Columb 4.25% 14-27.11.24	7,900,000	AUD	7,749,110	7,924,727	1.92
AU3CB0221448	Edc 3.5% 14-05.06.19	7,800,000	AUD	7,792,902	7,837,596	1.89
AU3FN0019840	RBC FRN 13-09.08.17	6,000,000	AUD	6,000,000	6,022,980	1.45
				21,542,012	21,785,303	5.26
Netherlands						
XS1083718624	Bng 4.125% 14-07.07.21	6,500,000	AUD	6,497,465	6,517,225	1.58
XS1088278400	Rabobk 4.25% 14-23.11.20	4,950,000	AUD	4,949,010	4,943,763	1.19
				11,446,475	11,460,988	2.77
Norway						
AU3CB0209245	Kommunalbk 3.5% 13-30.05.18	7,800,000	AUD	7,640,880	7,831,980	1.89

Swisscanto (LU) Bond Invest AUD

Investment portfolio (cont.)

as at 31 July 2014

(information in AUD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
AU3CB0218063	Kommunalbk 4% 14-23.01.19	7,800,000	AUD	7,761,234	7,954,284	1.92
				15,402,114	15,786,264	3.81
	Sweden					
AU3CB0157634	Kommuninv 5.75% 10-25.08.15 Dip	5,000,000	AUD	5,257,400	5,144,900	1.24
				5,257,400	5,144,900	1.24
	USA					
AU3CB0222867	Iadb 3.25% 14-07.02.20	8,200,000	AUD	8,113,408	8,091,514	1.95
XS1045934293	Nestle 4.25% 14-18.03.20	7,500,000	AUD	7,450,125	7,692,825	1.86
				15,563,533	15,784,339	3.81
Total - Bonds				394,271,031	400,686,196	96.67
Total - Officially and other regulated markets listed securities and money market instruments				394,271,031	400,686,196	96.67
Securities and money market instruments that are neither traded on an exchange nor on a regulated market						
Certificates of Deposit						
	Australia					
AU3CB0204428	Commonwealth Bank of Australia 4.25% 13-25.01.18 CD	8,000,000	AUD	7,962,640	7,973,934	1.92
				7,962,640	7,973,934	1.92
Total - Certificates of Deposit				7,962,640	7,973,934	1.92
Total - securities and money market instruments that are neither traded on an exchange nor on a regulated market				7,962,640	7,973,934	1.92
TOTAL INVESTMENT PORTFOLIO				402,233,671	408,660,130	98.59

Swisscanto (LU) Bond Invest AUD

Geographic and economic composition of Investment portfolio

as at 31 July 2014

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
Australia	79.77	States, provinces and municipalities	75.06
Canada	5.26	Banks and financial institutes	17.83
Norway	3.81	Holding and financial companies	3.75
USA	3.81	Supranational	1.95
Netherlands	2.77		98.59
Germany	1.93		
Sweden	1.24		
	98.59		

Swisscanto (LU) Bond Invest International

Investment portfolio

as at 31 July 2014

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Bonds						
Australia						
AU3TB0000143	Australia 2.75% 12-21.04.24 S137	190,000	AUD	156,368	150,695	0.06
AU3TB0000150	Australia 3.25% 12-21.04.29	150,000	AUD	128,804	117,997	0.05
AU3TB0000168	Australia 3.25% 13-21.04.25	150,000	AUD	112,023	123,030	0.05
AU3TB0000036	Australia 4.5% 09-15.04.20	50,000	AUD	43,269	45,339	0.02
AU000XCLWAG2	Australia 4.5% 13-21.04.33	90,000	AUD	70,737	80,904	0.03
AU3TB0000077	Australia 4.75% 10-15.06.16	420,000	AUD	444,409	368,834	0.15
AU3TB0000135	Australia 4.75% 11-21.04.27	115,000	AUD	110,382	107,279	0.04
AU3TB0000093	Australia 5.5% 10-21.01.18	150,000	AUD	156,314	138,035	0.06
AU3TB0000101	Australia 5.5% 11-21.04.23	205,000	AUD	197,493	200,206	0.08
AU0000XCLWM5	Australia 5.75% 07-15.05.21	280,000	AUD	287,761	272,881	0.11
AU3TB0000051	Australia 5.75% 10-15.07.22	110,000	AUD	124,426	108,364	0.04
XS0954294244	Commonwealth Bank of Australia FRN 13-22.07.16	400,000	GBP	574,243	617,268	0.25
XS1021925836	Commonwealth Bank of Australia FRN 14-24.01.18	300,000	GBP	447,735	461,049	0.19
XS0996826987	National Australia Bank 4.75% 13-25.11.19	100,000	AUD	85,111	87,372	0.04
AU3SG0000235	Nsw Tsy 6% 11-01.02.18	100,000	AUD	108,534	92,912	0.04
AU0000XQLQY2	Queensld Tr 3.5% 12-21.09.17 Mtn	100,000	AUD	97,487	85,836	0.03
XS0972259740	Rabobank Nederland NV 5% 13-25.09.19 EMTN	50,000	AUD	43,148	44,463	0.02
XS0942787911	Rabobank NI Au 4.125% 13-19.09.18	50,000	AUD	41,263	43,006	0.02
AU3SG0000391	Sagfa 4.75% 12-06.08.19	200,000	AUD	203,829	180,036	0.07
AU000WT60347	West Austrl Treas 8% 01-17.07.15	100,000	AUD	115,821	96,465	0.04
XS0918557124	Westpac Banking 1.375% 13-17.04.20 EMTN	875,000	EUR	1,065,742	1,095,978	0.45
XS0747205101	Westpack Banking 2.125% 12-16.02.16	1,000,000	EUR	1,209,388	1,251,439	0.51
				5,824,287	5,769,388	2.35
Belgium						
BE0000318270	Belgium 3.75% 10-28.09.20	1,500,000	EUR	2,107,328	2,161,123	0.88
				2,107,328	2,161,123	0.88
Denmark						
DK0009923054	Denmark 1.5% 12-15.11.23	450,000	DKK	72,497	75,403	0.03
DK0009922676	Denmark 3% 10-15.11.21	1,680,000	DKK	304,865	316,332	0.13
DK0009921439	Denmark 4% 03-15.11.15	1,850,000	DKK	388,767	317,185	0.13
DK0009921942	Denmark 4% 05-15.11.17	1,240,000	DKK	263,439	227,744	0.09
DK0009922403	Denmark 4% 08-15.11.19	1,640,000	DKK	339,204	317,151	0.13
DK0009922320	Denmark 4.5% 07-15.11.39	2,255,000	DKK	525,188	540,818	0.22
DK0009918138	Denmark 7% 93-10.11.24	1,475,000	DKK	395,031	375,455	0.15
				2,288,991	2,170,088	0.88
Germany						
XS1052681902	Fms Wertman 1.875% 14-07.12.18	500,000	GBP	734,774	762,826	0.31
DE0001135424	Germany 2.5% 10-04.01.21	1,900,000	EUR	2,580,122	2,596,830	1.06

Swisscanto (LU) Bond Invest International

Investment portfolio (cont.)

as at 31 July 2014

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
DE0001135481	Germany 2.5% 12-04.07.44	1,100,000	EUR	1,382,522	1,471,737	0.60
DE0001135382	Germany 3.5% 09-04.07.19	700,000	EUR	918,667	985,470	0.40
DE0001135275	Germany 4% 05-04.01.37	2,450,000	EUR	3,776,517	4,049,323	1.64
DE0001135366	Germany 4.75% 08-04.07.40	1,450,000	EUR	2,153,791	2,728,760	1.11
AU0000KFWHY8	KFW AG 4% 14-16.01.19	80,000	AUD	64,826	69,360	0.03
DE0002764198	KFW AG 5.5% 98-22.01.18	1,227,101	EUR	1,997,096	1,762,838	0.72
XS1089927781	Lwf Rentbk 2.25% 14-23.07.21	150,000	CAD	124,560	124,791	0.05
USD571312S81	Nordd Lbk 0.875% 12-16.10.15	400,000	USD	374,474	365,160	0.15
				14,107,349	14,917,095	6.07
Finland						
FI4000062625	Finland 1.50% 13-15.04.23 Regs	3,400,000	EUR	4,040,316	4,260,601	1.74
US65562QAG01	Nordic Investment Bank 1.7% 07-24.04.17	450,000,000	JPY	4,751,972	4,158,939	1.69
				8,792,288	8,419,540	3.43
France						
FR0011322668	Axa Bk Scf 1.875% 12-20.09.19	1,600,000	EUR	1,928,475	2,062,667	0.84
FR0011332162	BPCE Sfh 1.5% 12-28.02.18	1,800,000	EUR	2,177,397	2,271,621	0.93
FR0011234301	Caisse d'Amort de la Dette Soc 0.753% 12-13.04.17	300,000,000	JPY	3,352,009	2,668,720	1.09
FR0010916924	France 3.5% 10-25.04.26 OAT	4,350,000	EUR	5,630,542	6,292,396	2.56
FR0010371401	France 4% 06-25.10.38 Oat	140,000	EUR	176,246	220,761	0.09
FR0010466938	France 4.25% 06-25.10.23 Oat	2,950,000	EUR	4,088,578	4,506,757	1.84
FR0010670737	France 4.25% 07-25.10.18	300,000	EUR	431,965	425,454	0.17
FR0000571218	France 5.5% 98-24.04.29 Oat	3,000,000	EUR	4,727,178	5,290,682	2.15
XS0997430854	Total Capital 2.375% 13-27.11.18	110,000	CAD	92,059	93,571	0.04
				22,604,449	23,832,629	9.71
Great Britain						
GB00B7L9SL19	United Kingdom 1.75% 12-07.09.22	1,240,000	GBP	1,881,351	1,801,483	0.73
GB00B4YRFP41	United Kingdom 3.75% 09-07.09.19	350,000	GBP	560,491	583,330	0.24
GB00B582JV65	United Kingdom 3.75% 10-07.09.20 GILT	360,000	GBP	509,196	602,788	0.25
GB0004893086	United Kingdom 4.25% 00-07.06.32	200,000	GBP	337,971	355,162	0.14
GB0032452392	United Kingdom 4.25% 03-07.03.36	800,000	GBP	1,580,379	1,427,562	0.58
GB00B06YGN05	United Kingdom 4.25% 05-07.12.55	900,000	GBP	1,981,444	1,703,828	0.69
GB00B128DP45	United Kingdom 4.25% 06-07.12.46	6,650,000	GBP	12,425,477	12,206,767	4.97
GB00B6460505	United Kingdom 4.25% 10-07.12.40	500,000	GBP	924,053	903,655	0.37
GB00B1VWPJ53	United Kingdom 4.5% 07-07.12.42	645,000	GBP	1,271,551	1,218,324	0.50
GB00B39R3F84	United Kingdom 4.5% 08-07.03.19	600,000	GBP	1,058,432	1,028,070	0.42
GB00B058DQ55	United Kingdom 4.75% 05-07.03.20	290,000	GBP	503,146	508,075	0.21
GB0030880693	United Kingdom 5% 01-07.03.25	600,000	GBP	1,221,703	1,114,608	0.45
GB0002404191	United Kingdom 6% 98-07.12.28	405,000	GBP	821,129	844,422	0.34
				25,076,323	24,298,074	9.89
Japan						
JP1103111AA7	Japan 0.8% 10-20.09.20	286,000,000	JPY	3,438,055	2,620,603	1.07
JP1103161B83	Japan 1.1% 11-20.06.21	144,000,000	JPY	1,809,607	1,346,178	0.55
JP1103151B69	Japan 1.2% 11-20.06.21	380,000,000	JPY	4,646,687	3,574,289	1.46

Swisscanto (LU) Bond Invest International

Investment portfolio (cont.)

as at 31 July 2014

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
JP1102911847	Japan 1.3% 08-20.03.18	91,000,000	JPY	1,180,751	839,823	0.34
JP11030519C2	Japan 1.3% 09-20.12.19	214,000,000	JPY	2,770,964	2,007,269	0.82
JP1103071A59	Japan 1.3% 10-20.03.20	390,000,000	JPY	4,905,539	3,666,625	1.49
JP1102761622	Japan 1.6% 05-20.12.15	275,000,000	JPY	3,578,676	2,483,360	1.01
JP1102771639	Japan 1.6% 06-20.03.16	318,000,000	JPY	4,147,573	2,882,184	1.17
JP11028416C5	Japan 1.7% 06-20.12.16	118,000,000	JPY	1,556,493	1,083,659	0.44
JP1102851738	Japan 1.7% 07-20.03.17	165,000,000	JPY	2,178,106	1,520,888	0.62
JP1102881792	Japan 1.7% 07-20.09.17	150,000,000	JPY	1,986,635	1,393,276	0.57
JP1102781646	Japan 1.8% 06-20.03.16	418,000,000	JPY	5,494,498	3,800,506	1.55
JP1201261B43	Japan 2% 11-20.03.31	25,000,000	JPY	310,454	250,675	0.10
				38,004,038	27,469,335	11.19
Canada						
CA013051DM61	Alberta 3.1% 14-01.06.24	100,000	CAD	79,344	85,766	0.03
CA110709BJ01	Bc 3.25% 11-18.12.21	355,000	CAD	328,073	313,275	0.13
AU3CB0221232	Brit Columb 4.25% 14-27.11.24	100,000	AUD	81,863	84,802	0.03
CA13509PBN20	Can Ht 4.1% 08-15.12.18	205,000	CAD	205,926	188,153	0.08
CA135087B295	Canada 1% 13-01.08.16	200,000	CAD	176,802	166,739	0.07
CA135087A388	Canada 1.5% 12-01.08.15	500,000	CAD	473,699	419,594	0.17
CA135087ZU15	Canada 2.75% 11-01.06.22	50,000	CAD	41,928	44,236	0.02
CA135087ZQ03	Canada 2.75% 11-01.09.16	300,000	CAD	286,604	259,068	0.11
CA135087ZS68	Canada 3.5% 11-01.12.45	305,000	CAD	318,350	298,104	0.12
CA135087YB43	Canada 4% 05-01.06.16	350,000	CAD	346,048	307,631	0.13
CA135087YF56	Canada 4% 06-01.06.17	240,000	CAD	253,479	216,450	0.09
CA135087YQ12	Canada 4% 08-01.06.41	5,000,000	CAD	6,473,448	5,206,894	2.11
CA135087YL25	Canada 4.25% 07-01.06.18	30,000	CAD	31,184	27,731	0.01
CA135087XW98	Canada 5% 04-01.06.37	165,000	CAD	194,178	192,703	0.08
CA135087XG49	Canada 5.75% 01-01.06.33	95,000	CAD	119,437	116,672	0.05
CA135087WL43	Canada 5.75% 98-01.06.29	215,000	CAD	258,917	253,033	0.10
CA135087UT96	Canada 8% 92-01.06.23	80,000	CAD	105,103	99,240	0.04
CA135087VW17	Canada 8% 96-01.06.27	195,000	CAD	310,376	265,294	0.11
AU3CB0221448	Edc 3.5% 14-05.06.19	200,000	AUD	165,027	169,890	0.07
CA642869AD30	New Brunswick 3.35% 11-03.12.21	200,000	CAD	201,543	175,479	0.07
XS0514495091	Ontario 0.93% 10-08.06.15	200,000,000	JPY	2,400,300	1,780,420	0.73
US748148RT21	Quebec (Province of) 4.625% 08-14.05.18	2,500,000	USD	2,625,625	2,528,582	1.03
CA803854JW90	Saskatchewan 3.2% 13-03.06.24	150,000	CAD	124,049	129,631	0.05
				15,601,303	13,329,387	5.43
Luxembourg						
XS0037769139	CECA 9.875% 92-26.05.17	600,000	GBP	1,998,735	1,126,693	0.46
XS0223267914	EIB 1.4% 05-20.06.17	600,000,000	JPY	6,386,694	5,512,411	2.24
XS0241594778	EIB 1.9% 06-26.01.26	300,000,000	JPY	3,047,547	2,994,710	1.22
XS0282506657	EIB 2.15% 07-18.01.27 Senior	650,000,000	JPY	6,684,780	6,652,686	2.71
XS0973079469	EIB 2.625% 13-24.09.18	200,000	CAD	180,281	172,714	0.07
				18,298,037	16,459,214	6.70
Netherlands						
XS0834635897	Bank Nederlandse Gemeenten 1.375% 12-27.09.17	1,460,000	USD	1,363,089	1,332,384	0.54

Swisscanto (LU) Bond Invest International

Investment portfolio (cont.)

as at 31 July 2014

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
XS0273242072	Bank Nederlandse Gemeenten 1.85% 06-07.11.16	560,000,000	JPY	6,646,191	5,146,354	2.09
XS0558847579	Bank Nederlandse Gemeenten 2.5% 10-15.11.17	1,900,000	EUR	2,322,957	2,476,047	1.01
XS0576210289	Bank Nederlandse Gemeenten 2.5% 11-11.01.16 Regs	2,250,000	USD	2,198,698	2,105,973	0.86
XS0562887082	Bank Nederlandse Gemeenten 3.25% 10-29.11.17	1,000,000	GBP	1,558,390	1,607,508	0.65
XS1046410830	Bng 1% 14-19.03.19	1,000,000	EUR	1,209,187	1,244,005	0.51
XS1083718624	Bng 4.125% 14-07.07.21	200,000	AUD	167,480	169,523	0.07
XS0647624609	Nederlandse Waerschapsbank 3% 11-12.07.16	800,000	EUR	1,015,771	1,026,448	0.42
XS0982777905	Nederlandse Waterchapsbank FRN 13-18.10.16	4,800,000	USD	4,372,321	4,376,730	1.78
XS0808765563	Nederlandse Waterchapsbank FRN 5.5% 03-01.08.14 s14	250,000	GBP	382,781	386,514	0.16
XS0540029807	Nederlandse Waterchapsbank 2% 10-09.09.15	3,650,000	USD	3,370,289	3,379,582	1.38
XS0765298095	Nederlandse Waterschapsbank 3% 12-28.03.22	2,000,000	EUR	2,411,031	2,779,153	1.13
XS0295495245	Rabobank Nederland NV 1.85% 07-12.04.17	40,000,000	JPY	464,071	368,484	0.15
CA749770AR43	Rabobank Nederland NV 3.125% 10-05.02.15	300,000	CAD	297,149	252,754	0.10
XS1046554835	Rabobank 2.375% 14-25.03.19	800,000	CAD	625,341	671,846	0.27
XS1088278400	Rabobk 4.25% 14-23.11.20	50,000	AUD	41,893	42,216	0.02
				28,446,639	27,365,521	11.14
Norway						
XS0576372691	DNB NOR Boligkreditt AS 2.625% 11-11.01.16	440,000	EUR	546,282	553,401	0.23
XS0888484200	Kommunalbk 1.125% 13-15.12.17	100,000	GBP	144,046	150,458	0.06
AU3CB0209245	Kommunalbk 3.5% 13-30.05.18	100,000	AUD	79,410	84,884	0.03
AU3CB0218063	Kommunalbk 4% 14-23.01.19	100,000	AUD	79,425	86,210	0.04
XS0923981889	Spbk Bolikr 1.25% 13-02.05.18	3,600,000	USD	3,394,117	3,217,667	1.31
				4,243,280	4,092,620	1.67
Sweden						
XS0926822189	Lansbk 1.125% 13-07.05.20	350,000	EUR	427,113	433,188	0.18
SE0004869071	Sweden 1.5% 11-13.11.23	500,000	SEK	68,772	65,568	0.03
SE0005676608	Sweden 2.5% 13-12.05.25	690,000	SEK	97,855	98,133	0.04
SE0001517699	Sweden 3% 05-12.07.16	900,000	SEK	137,332	124,730	0.05
SE0002829192	Sweden 3.5% 09-30.03.39	800,000	SEK	116,724	128,822	0.05
SE0003784461	Sweden 3.5% 10-01.06.22	1,465,000	SEK	222,816	223,404	0.09
SE0001811399	Sweden 3.75% 06-12.08.17	1,510,000	SEK	226,182	218,273	0.09
SE0002241083	Sweden 4.25% 07-12.03.19	1,360,000	SEK	219,846	207,116	0.08
SE0004517290	Sweden 4.25% 12-01.06.32	600,000	SEK	86,999	80,469	0.03
SE0001149311	Sweden 5% 03-01.12.20	820,000	SEK	134,819	133,660	0.05
XS0970718614	Swedish Exp 0.875% 13-15.12.15	500,000	GBP	736,055	766,059	0.32
				2,474,513	2,479,422	1.01
Switzerland						
XS0213706905	Eurofima 4.5% 05-06.03.15	2,000,000	USD	2,482,583	1,863,938	0.76
				2,482,583	1,863,938	0.76

Swisscanto (LU) Bond Invest International

Investment portfolio (cont.)

as at 31 July 2014

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Singapore						
USY8585EAA65	Temasek Financial Ltd 4.5% 05-21.09.15	1,500,000	USD	1,868,343	1,423,787	0.58
				1,868,343	1,423,787	0.58
USA						
AU3CB0222867	Iadb 3.25% 14-07.02.20	100,000	AUD	84,131	83,419	0.03
CA459058DR15	Ibrd 1.875% 14-30.05.19	150,000	CAD	123,013	125,511	0.05
XS0854680906	Inter-American Invnt FRN 12-16.11.15	3,245,000	USD	3,075,124	2,959,236	1.21
XS0969611978	Nestle 2.25% 13-12.03.19 EMTN	2,270,000	USD	2,116,606	2,093,772	0.85
XS1045934293	Nestle 4.25% 14-18.03.20	100,000	AUD	78,700	86,711	0.04
US912810EY02	US T-Notes 6.5% 96-15.11.26	108,000	USD	151,172	136,995	0.06
US912828QP82	US 1.75% T-Bonds 11-31.05.16	4,375,000	USD	4,214,632	4,072,203	1.66
US912828PF10	US 1.875% T-Bonds 10-31.10.17	840,000	USD	839,883	781,207	0.32
US912828QF01	US 2% T-Bonds 11-30.04.16	1,400,000	USD	1,394,634	1,308,028	0.53
US912828QG83	US 2.625% T-Bonds 11-30.04.18	1,400,000	USD	1,316,046	1,330,952	0.54
US912828QN35	US 3.125% 11-15.05.21	4,135,000	USD	3,497,197	3,987,609	1.62
US912828KW97	US 3.25% T-Bonds 09-31.05.16	850,000	USD	766,181	812,577	0.33
US912828MD98	US 3.25% T-Bonds 09-31.12.16	165,000	USD	174,749	159,078	0.06
US912828HZ65	US 3.88% T-Bonds 08-15.05.18	885,000	USD	955,596	879,357	0.36
US912810QH41	US 4.375% T-Bonds 10-15.05.40	3,920,000	USD	3,305,655	4,285,145	1.74
US912810QQ40	US 4.375% T-Bonds 11-15.05.41	6,000,000	USD	6,678,214	6,574,240	2.69
US912810PX00	US 4.5% T-Bonds 08-15.05.38	1,265,000	USD	1,333,479	1,400,986	0.57
US912810PU60	US 5% T-Bonds 07-15.05.37	425,000	USD	419,620	502,418	0.20
US912810FF04	US 5.25% T-Bonds 98-15.11.28	615,000	USD	603,306	714,447	0.29
US912810FM54	US 6.25% T-Bonds 99-15.05.30	4,025,000	USD	5,774,413	5,188,526	2.11
US912810ES34	US 7.5% T-Bonds 94-15.11.24	205,000	USD	296,164	270,406	0.11
US912828TS94	USA 0.625% 12-30.09.17	3,300,000	USD	3,057,406	2,954,156	1.20
US912828TB69	USA 0.75% 12-30.06.17 S.	1,924,000	USD	1,797,389	1,737,466	0.71
US912828SS04	USA 0.875% 12-30.04.17 Y.	2,331,000	USD	2,197,270	2,117,177	0.86
US912828SM34	USA 1% 12-31.03.17	3,125,000	USD	2,963,071	2,850,887	1.16
US912828UV05	USA 1.125% 13-31.03.20 J-2020	1,065,000	USD	951,598	925,507	0.38
US912828VF46	USA 1.375% 13-31.05.20 Tbo	4,500,000	USD	4,160,879	3,954,390	1.61
US912828SV33	USA 1.75% 12-15.05.22 Tbo	5,020,000	USD	4,693,378	4,370,687	1.78
US912828VP28	USA 2% 13-31.07.20 Tbo	6,650,000	USD	6,134,061	6,043,538	2.46
US912828PC88	USA 2.625% 10-15.11.20	3,040,000	USD	2,453,002	2,853,679	1.16
US912810QD37	USA 4.375% 09-15.11.39 Tbo	515,000	USD	589,975	562,057	0.23
				66,196,544	66,122,367	26.92
Total - Bonds				258,416,295	242,173,528	98.61
Total - Officially and other regulated markets listed securities and money market instruments				258,416,295	242,173,528	98.61

Swisscanto (LU) Bond Invest International

Investment portfolio (cont.)

as at 31 July 2014

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Securities and money market instruments that are neither traded on an exchange nor on a regulated market						
Bonds						
	Canada					
CA68323ACG72	Ontario 3.5% 13-02.06.24	100,000	CAD	81,844	87,180	0.04
				81,844	87,180	0.04
Total - Bonds				81,844	87,180	0.04
Total - securities and money market instruments that are neither traded on an exchange nor on a regulated market				81,844	87,180	0.04
TOTAL INVESTMENT PORTFOLIO				258,498,139	242,260,708	98.65

Swisscanto (LU) Bond Invest International

Geographic and economic composition of Investment portfolio

as at 31 July 2014

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
USA	26.92	States, provinces and municipalities	69.04
Japan	11.19	Banks and financial institutes	16.43
Netherlands	11.14	Supranational	10.44
Great Britain	9.89	Holding and financial companies	2.74
France	9.71		98.65
Luxembourg	6.70		
Germany	6.07		
Canada	5.47		
Finland	3.43		
Australia	2.35		
Norway	1.67		
Sweden	1.01		
Denmark	0.88		
Belgium	0.88		
Switzerland	0.76		
Singapore	0.58		
	98.65		

Swisscanto (LU) Bond Invest Medium Term CHF

Investment portfolio

as at 31 July 2014

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Bonds						
Australia						
CH0112262982	ANZ Bank 2% 10-08.07.16	4,625,000	CHF	4,851,188	4,782,250	0.63
CH0143838032	Anz Bk 1.5% 12-13.02.19	13,475,000	CHF	14,166,292	14,229,600	1.89
CH0180071612	Commonwealth Bank of Australia FRN 12-13.03.15	9,200,000	CHF	9,208,248	9,230,820	1.22
CH0222433291	Commonwealth Bank of Australia 1% 13-25.09.18	11,500,000	CHF	11,670,930	11,822,000	1.57
CH0106596916	Commonwealth Bank of Australia 3% 09-11.09.17	13,530,000	CHF	14,889,899	14,740,935	1.97
CH0188931932	Nab Aus 1.124% 12-07.11.18	7,000,000	CHF	7,169,050	7,238,000	0.96
CH0114511428	National Australia Bank Ltd 2.25% 09-02.12.14	8,000,000	CHF	8,557,500	8,458,000	1.12
CH0122644567	National Australia Bank 2.125% 11-03.02.17	5,000,000	CHF	5,299,375	5,231,250	0.69
CH0133273877	Westpac Banking 2% 11-15.12.16 EMTN	9,775,000	CHF	10,374,410	10,175,775	1.35
CH0109156130	Westpac Banking 2.5% 10-16.02.17	2,500,000	CHF	2,680,250	2,638,125	0.35
CH0107746130	Westpac Bk 3.125% 09-21.12.18	4,000,000	CHF	4,461,200	4,461,000	0.59
				93,328,342	93,007,755	12.34
Denmark						
CH0128250518	Danske Bank 1.625% 11-09.06.16	7,000,000	CHF	7,049,000	7,197,750	0.95
CH0026985561	Kommunalkredit 2.625% 06-17.10.16	3,065,000	CHF	3,274,725	3,238,173	0.43
CH0039193450	Kommunekredit 3.25% 08-08.05.18	12,000,000	CHF	13,470,900	13,419,000	1.78
				23,794,625	23,854,923	3.16
Germany						
CH0025955953	Bayerische Landesbank 2.875% 06-17.07.15	345,000	CHF	371,565	354,194	0.05
CH0018550399	Bayerische Landesbank 3% 04-27.11.15	3,000,000	CHF	3,240,000	3,113,400	0.41
CH0030150079	Berlin 2.75% 07-03.05.17	6,100,000	CHF	6,654,880	6,546,825	0.87
CH0017624781	Dekabank EMTN 3.125% 04-16.12.15	10,000,000	CHF	10,678,553	10,415,000	1.38
CH0030985599	Hshn 3% 07-14.06.19	5,000,000	CHF	5,607,500	5,586,250	0.74
CH0024022425	KFW 2.125% 06-15.02.16	450,000	CHF	466,425	464,513	0.06
CH0032897628	KFW 3.375% 07-30.08.17	19,200,000	CHF	21,765,008	21,196,799	2.82
CH0022312109	Landwirtschaftliche Rentenbank 2.125% 05-29.08.17 EMTN	9,510,000	CHF	10,248,473	10,116,263	1.34
CH0111461312	Lwf Rentbk 1.75% 10-16.01.17	500,000	CHF	523,000	521,375	0.07
CH0030970294	Muenchener 3% 07-12.06.17	1,000,000	CHF	1,117,500	1,082,000	0.14
				60,672,904	59,396,619	7.88
Finland						
CH0122956177	Municipality Finance Plc 1.625% 11-07.02.18	15,000,000	CHF	15,854,250	15,821,250	2.10
				15,854,250	15,821,250	2.10
France						
CH0190125077	Bfcm FRN 12-09.10.15 EMTN	8,500,000	CHF	8,509,100	8,544,200	1.13

Swisscanto (LU) Bond Invest Medium Term CHF

Investment portfolio (cont.)

as at 31 July 2014

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
CH0034493137	Caisse des Dépôts et Consignation 3.25% 07-13.11.17	10,000,000	CHF	11,220,000	11,027,500	1.46
CH0114634493	CFF 2% 10-20.12.17	2,000,000	CHF	2,124,500	2,122,000	0.28
CH0022271362	Cff 2.375% 05-24.08.18	15,000,000	CHF	16,292,999	16,286,250	2.16
CH0037033286	CFF 3% 08-19.08.16	4,100,000	CHF	4,443,552	4,343,950	0.58
CH0022681271	Cifeur 2% 05-06.10.15	940,000	CHF	970,550	960,304	0.13
CH0116103489	Credit Agr Cov 1.75% 10-27.07.17	3,000,000	CHF	3,166,500	3,146,250	0.42
CH0125062254	Crh Am 1.75% 11-29.03.16	1,100,000	CHF	1,144,000	1,130,250	0.15
CH0184777255	Crh 1.125% 12-21.09.17	780,000	CHF	804,960	804,960	0.11
CH0033902419	Ratp 3.25% 07-09.10.17	4,000,000	CHF	4,512,600	4,390,000	0.58
CH0046354608	Ratp 3.25% 08-06.11.17	1,200,000	CHF	1,358,400	1,319,700	0.18
CH0022090135	Regie Auton Transports Paris 2.125% 05-21.07.15	10,000,000	CHF	10,434,300	10,195,500	1.35
CH0004143654	SNCF 5% 95-20.10.15	5,000,000	CHF	5,943,750	5,294,750	0.70
CH0023743740	Total Capital SA 2.375% 06-13.01.16	5,000,000	CHF	5,260,500	5,158,750	0.68
CH0031320507	Total Capital SA 3.125% 07-29.09.15	10,500,000	CHF	11,179,035	10,865,400	1.44
CH0025739316	Total Capital 3.125% 06-28.06.18	5,000,000	CHF	5,585,000	5,556,250	0.74
				92,949,746	91,146,014	12.09
Great Britain						
CH0149182450	Anz Natl 1.5% 12-27.02.18	1,295,000	CHF	1,359,750	1,354,894	0.18
CH0124082220	Anz Natl 2.125% 11-25.02.16	1,225,000	CHF	1,293,355	1,260,831	0.17
CH0194405350	Asb Fin FRN 12-05.11.15 EMTN	5,500,000	CHF	5,506,400	5,521,175	0.73
CH0183380721	Asb Fin 1.375% 12-02.11.18	11,500,000	CHF	11,944,625	12,060,625	1.60
CH0113872284	CIBC 1.75% 10-30.06.17	12,470,000	CHF	13,192,875	13,074,795	1.73
CH0109648144	Cs Ldn 2.125% 10-05.02.15	2,750,000	CHF	2,787,400	2,776,950	0.37
CH0181379543	Wstp FRN 12-02.04.15	3,600,000	CHF	3,600,000	3,600,000	0.48
				39,684,405	39,649,270	5.26
Canada						
CH0048758525	BR Colombia 2.875% 09-27.12.17	5,345,000	CHF	5,990,173	5,858,120	0.78
CH0148723965	CIBC 1% 12-13.02.19	3,000,000	CHF	3,096,300	3,123,000	0.41
CH0022537283	New Brunswick 2.875% 09-04.03.16	1,000,000	CHF	1,086,000	1,044,000	0.14
CH0047630816	Ontario (Province of) 3.375% 08-01.12.15	1,000,000	CHF	1,114,500	1,043,700	0.14
CH0043595203	Ontario (Province of) 3.75% 08-30.07.18	17,500,000	CHF	20,140,175	20,002,500	2.66
CH0239498675	RBC 0.625% 14-09.04.19	5,000,000	CHF	5,034,300	5,086,250	0.67
CH0224486362	RBC 0.75% 13-23.10.18	7,000,000	CHF	7,043,050	7,152,250	0.95
				43,504,498	43,309,820	5.75
Luxembourg						
CH0039165268	EIB 3.25% 08-30.04.18	6,500,000	CHF	7,296,250	7,267,000	0.96
CH0101381272	Nestle Finance 2.125% 09-29.05.15	2,000,000	CHF	2,108,000	2,033,400	0.27
				9,404,250	9,300,400	1.23
New Zealand						
CH0185843031	Anz Natl FRN 12-23.10.15	13,000,000	CHF	13,004,400	13,091,000	1.74
CH0184786181	Bnz Intl Fdg 1.5% 12-22.01.18	3,000,000	CHF	3,123,000	3,121,500	0.41
				16,127,400	16,212,500	2.15

Swisscanto (LU) Bond Invest Medium Term CHF

Investment portfolio (cont.)

as at 31 July 2014

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Netherlands						
CH0024683077	ABN Amro Bank NV 2.5% EMTN 06-30.12.15	8,000,000	CHF	8,494,561	8,274,400	1.10
CH0028645254	Bank Nederlandse Gemeenten DH 2.625% 07-09.02.17	1,550,000	CHF	1,711,200	1,648,813	0.22
CH0049495598	Bank Nederlandse Gemeenten NV 2.75% 09-11.05.16	7,500,000	CHF	7,979,571	7,854,375	1.04
CH0112086951	Bank Nederlandse Gemeenten 2.125% 10-06.11.18	15,500,000	CHF	16,736,100	16,782,624	2.22
CH0016153097	Bank Nederlandse Gemeenten 2.75% 03-03.07.15	1,750,000	CHF	1,869,119	1,792,963	0.24
CH0143838412	Dt Bahn Fin 0.75% 12-21.08.17	5,000,000	CHF	5,091,500	5,100,000	0.68
CH0120401325	Ing Nv 1.875% 10-29.08.18	1,250,000	CHF	1,334,063	1,332,500	0.18
CH0142821443	Nwb 1% 12-01.02.18	5,000,000	CHF	5,140,000	5,155,000	0.68
CH0027982179	N.W.B. 2.5% 06-27.12.18 EMTN	5,000,000	CHF	5,497,500	5,510,000	0.73
CH0147023466	Rabobank Nederland NV 2% 12-06.02.19	3,000,000	CHF	3,195,000	3,213,000	0.43
CH0022708470	Rabobank Nederland NV 2.125% 05-11.10.17	2,390,000	CHF	2,527,425	2,529,815	0.34
CH0101589361	Rabobank Nederland NV 3% 09-10.06.16	6,000,000	CHF	6,439,788	6,316,500	0.84
CH0118532834	Rabobk 2% 11-31.01.18	10,000,000	CHF	10,593,000	10,585,000	1.40
				76,608,827	76,094,990	10.10
Norway						
CH0110819403	DNB NOR Boligkreditt AS 1.625% 10-24.04.15	250,000	CHF	253,958	252,950	0.03
CH0134637187	DNB NOR Boligkreditt 1.5% 11-24.02.17	14,000,000	CHF	14,589,800	14,497,000	1.93
CH0118882353	No Railways 1.375% 10-15.11.17	6,500,000	CHF	6,841,250	6,773,000	0.90
CH0042799913	No Railways 3.375% 08-03.08.15	2,000,000	CHF	2,096,750	2,065,800	0.27
				23,781,758	23,588,750	3.13
Austria						
CH0103325715	Austria 2.5% 09-14.07.16	26,250,000	CHF	28,141,785	27,457,500	3.65
CH0117015070	Bawag Psk 1.25% 10-30.09.15	1,820,000	CHF	1,865,318	1,838,837	0.24
CH0038539232	Bundesimmob 3.25% 08-02.10.17	750,000	CHF	847,350	822,750	0.11
CH0110335871	Niederoest 2.125% 10-15.08.17	5,000,000	CHF	5,370,000	5,292,500	0.70
CH0124295756	Oesterreichische Kontrollbank AG 1.5% 11-23.02.16	5,000,000	CHF	5,174,750	5,110,000	0.68
CH0130420539	Oesterreichische Kontrollbank AG 1.75% 11-14.06.17	2,000,000	CHF	2,119,200	2,093,500	0.28
CH0022788647	Oesterreichische Kontrollbank AG 2.125% 05-18.10.18	3,000,000	CHF	3,234,750	3,246,000	0.43
CH0016833805	Oesterreichische Kontrollbank AG 3% 03-23.10.15	10,915,000	CHF	11,745,652	11,300,300	1.50
CH0045505283	Oesterreichische Kontrollbank AG 3% 08-06.10.16	2,000,000	CHF	2,198,800	2,125,500	0.28
CH0022975624	Pfandbrief Oest Land-Hypo 2.125% 05-07.11.16	12,000,000	CHF	12,460,000	12,519,000	1.66
CH0020769045	Pfandbrief Oest Land-Hypo 2.5% 05-30.12.15	200,000	CHF	207,500	206,430	0.03
CH0016253640	Pfandbrief Oest Land-Hypo 2.875% EMTN 03-21.07.17	12,500,000	CHF	13,667,025	13,443,750	1.78
				87,032,130	85,456,067	11.34

Swisscanto (LU) Bond Invest Medium Term CHF

Investment portfolio (cont.)

as at 31 July 2014

(information in CHF)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Philippines						
CH0008135045	Asian Development Bank 0% 86-07.02.16	23,910,000	CHF	23,517,048	23,910,000	3.17
				23,517,048	23,910,000	3.17
Sweden						
CH0101589320	Kommuninvest I Sverige AB 2.5% 09-04.12.15	9,800,000	CHF	10,379,725	10,118,500	1.34
CH0028616180	Kommuninvest I Sverige AB 2.625% 07-07.12.16 EMTN	7,610,000	CHF	8,297,331	8,070,405	1.07
CH0111692858	Landsbank 1.75% 10-21.07.15	4,000,000	CHF	4,162,800	4,063,000	0.54
CH0111216427	Nordea Hyp 1.875% 10-07.06.16	5,100,000	CHF	5,413,333	5,267,025	0.70
CH0207960649	Nordea 0.875% 13-25.09.18	10,000,000	CHF	10,096,200	10,207,500	1.35
CH0180006162	Nordea 1.5% 12-29.09.17	9,000,000	CHF	9,324,570	9,344,250	1.24
CH0112134751	Nordea 2.25% 10-06.05.16	9,435,000	CHF	9,940,291	9,772,301	1.30
CH0107326982	Scbc 2.125% 09-08.06.16	9,000,000	CHF	9,565,425	9,337,500	1.24
CH0109117579	Scbc 2.125% 10-15.02.17	3,000,000	CHF	3,225,685	3,153,000	0.42
CH0110699987	Stadshypo 2% 10-01.12.16	2,000,000	CHF	2,130,000	2,089,000	0.28
CH0118532776	Swedbank 1.625% 10-08.12.17	7,000,000	CHF	7,411,900	7,358,750	0.98
CH0109730207	Swedbk 2.125% 10-26.08.16	2,000,000	CHF	2,145,000	2,084,500	0.28
CH0109361821	Swedish Exp 1.875% 10-08.03.17	2,000,000	CHF	2,139,000	2,090,000	0.28
CH0017992477	Swedish Exp 3% 09-27.02.18	12,380,000	CHF	13,808,880	13,633,474	1.80
CH0028577036	Swedish Export Credit 2.625% 07-09.02.17	10,550,000	CHF	11,511,659	11,217,288	1.48
				109,551,799	107,806,493	14.30
Venezuela						
CH0119014212	Corp Andina 2.625% 10-05.11.15	1,000,000	CHF	1,035,000	1,030,750	0.14
				1,035,000	1,030,750	0.14
USA						
CH0018194818	General Electric Capital Corp 3% 04-16.10.15	2,500,000	CHF	2,687,500	2,585,500	0.34
CH0101047253	IADB 2.125% 09-22.02.16 EMTN	4,000,000	CHF	4,238,700	4,129,000	0.55
CH0008803519	IBRD 0% 85-21.10.15	16,200,000	CHF	15,351,560	16,195,140	2.15
CH0025762813	Metro Life 3.125% 06-27.06.16	7,250,000	CHF	7,704,313	7,643,313	1.01
CH0243483812	Ny Life Gbl 0.5% 14-13.05.19	5,600,000	CHF	5,616,800	5,630,800	0.75
				35,598,873	36,183,753	4.80
Total - Bonds				752,445,855	745,769,354	98.94
Total - Officially and other regulated markets listed securities and money market instruments				752,445,855	745,769,354	98.94
TOTAL INVESTMENT PORTFOLIO				752,445,855	745,769,354	98.94

Swisscanto (LU) Bond Invest Medium Term CHF

Geographic and economic composition of Investment portfolio

as at 31 July 2014

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
Sweden	14.30	Banks and financial institutes	62.42
Australia	12.34	States, provinces and municipalities	13.25
France	12.09	Holding and financial companies	12.21
Austria	11.34	Supranational	6.97
Netherlands	10.10	Traffic and transport	3.98
Germany	7.88	Real estate	0.11
Canada	5.75		98.94
Great Britain	5.26		
USA	4.80		
Philippines	3.17		
Denmark	3.16		
Norway	3.13		
New Zealand	2.15		
Finland	2.10		
Luxembourg	1.23		
Venezuela	0.14		
	98.94		

Swisscanto (LU) Bond Invest Medium Term USD

Investment portfolio

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Bonds						
Germany						
USD571312S81	Nordd Lbk 0.875% 12-16.10.15	600,000	USD	598,392	602,376	0.71
				598,392	602,376	0.71
Netherlands						
XS0982777905	Nederlandse Waterchapsbank FRN 13-18.10.16	4,310,000	USD	4,310,000	4,321,939	5.08
				4,310,000	4,321,939	5.08
Norway						
XS0923981889	Spbk Bolikr 1.25% 13-02.05.18	3,000,000	USD	2,995,800	2,948,850	3.46
				2,995,800	2,948,850	3.46
Sweden						
US00254ELN03	Swedish Exp FRN 12-06.08.15	1,540,000	USD	1,540,000	1,547,377	1.82
				1,540,000	1,547,377	1.82
USA						
XS0854680906	Inter-American Invt FRN 12-16.11.15	1,140,000	USD	1,140,000	1,143,306	1.34
US912828QR49	US 1.5% T-Bonds 11-30.06.16	3,900,000	USD	3,855,211	3,973,430	4.67
US912828QP82	US 1.75% T-Bonds 11-31.05.16	4,775,000	USD	4,897,068	4,887,847	5.74
US912828PF10	US 1.875% T-Bonds 10-31.10.17	3,865,000	USD	4,073,046	3,953,019	4.64
US912828QF01	US 2% T-Bonds 11-30.04.16	1,210,000	USD	1,222,151	1,243,275	1.46
US912828MA59	US 2.75% 09-30.11.16	1,380,000	USD	1,503,823	1,445,820	1.70
US912828VC15	USA 0.25% 13-15.05.16 Tbo	2,000,000	USD	1,986,484	1,993,438	2.34
US912828TG56	USA 0.5% 12-31.07.17	600,000	USD	595,969	590,625	0.69
US912828TS94	USA 0.625% 12-30.09.17	2,000,000	USD	2,000,156	1,968,984	2.31
US912828UA67	USA 0.625% 12-30.11.17 Tbo	3,165,000	USD	3,154,444	3,105,038	3.65
US912828SY71	USA 0.625% 12-31.05.17	2,345,000	USD	2,331,615	2,323,565	2.73
US912828VR83	USA 0.625% 13-15.08.16	5,030,000	USD	4,995,616	5,036,287	5.92
US912828A594	USA 0.625% 13-15.12.16 Tbo	3,340,000	USD	3,328,258	3,331,389	3.91
US912828B741	USA 0.625% 14-15.02.17 Tbo	3,945,000	USD	3,939,606	3,926,200	4.61
US912828TB69	USA 0.75% 12-30.06.17 S.	3,500,000	USD	3,514,082	3,475,938	4.08
US912828TW07	USA 0.75% 12-31.10.17 Tbo	2,250,000	USD	2,252,285	2,220,381	2.61
US912828UR92	USA 0.75% 13-28.02.18 Tbo	2,750,000	USD	2,751,074	2,694,570	3.17
US912828UU22	USA 0.75% 13-31.03.18 Tbo	285,000	USD	286,002	278,799	0.33
US912828SS04	USA 0.875% 12-30.04.17 Y.	2,250,000	USD	2,251,600	2,247,451	2.64
US912828RM43	USA 1% 11-31.10.16	2,650,000	USD	2,680,394	2,669,357	3.14
US912828SM34	USA 1% 12-31.03.17	585,000	USD	585,000	586,920	0.69
US912828RH57	USA 1.375% 11-30.09.18 Tbo	2,200,000	USD	2,198,453	2,184,789	2.57
US912828VQ01	USA 1.375% 13-31.07.18 Tbo	5,000,000	USD	4,970,703	4,978,320	5.85
US912828VK31	USA 1.38% 13-30.06.18 Tbo	2,700,000	USD	2,686,922	2,691,457	3.16
US912828RE27	USA 1.5% 11-31.08.18 Tbo	5,635,000	USD	5,591,858	5,631,477	6.62
US912828B337	USA 1.5% 14-31.01.19 Tn	2,515,000	USD	2,520,796	2,498,299	2.93
US912828D234	USA 1.625% 14-30.04.19 Tbo	1,750,000	USD	1,746,240	1,743,027	2.05

Swisscanto (LU) Bond Invest Medium Term USD

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
US912828WS57	USA 1.625% 14-30.06.19 Tbo	1,350,000	USD	1,347,943	1,342,301	1.58
US912828C657	USA 1.625% 14-31.03.19 Tbo	1,000,000	USD	992,109	996,758	1.17
				75,398,908	75,162,067	88.30
Total - Bonds				84,843,100	84,582,609	99.37
Total - Officially and other regulated markets listed securities and money market instruments				84,843,100	84,582,609	99.37
TOTAL INVESTMENT PORTFOLIO				84,843,100	84,582,609	99.37

Swisscanto (LU) Bond Invest Medium Term USD

Geographic and economic composition of Investment portfolio

as at 31 July 2014

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
USA	88.30	States, provinces and municipalities	86.96
Netherlands	5.08	Banks and financial institutes	9.25
Norway	3.46	Holding and financial companies	1.82
Sweden	1.82	Supranational	1.34
Germany	0.71		
	99.37		99.37

Swisscanto (LU) Bond Invest Medium Term EUR

Investment portfolio

as at 31 July 2014

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Bonds						
Australia						
XS0747205101	Westpack Banking 2.125% 12-16.02.16	9,800,000	EUR	10,016,386	10,080,280	2.65
				10,016,386	10,080,280	2.65
Belgium						
BE0000323320	Belgium 3.5% 11-28.06.17 Olo	15,000,000	EUR	16,488,600	16,458,450	4.33
BE0000309188	Belgium 4% 07-28.03.17	4,610,000	EUR	5,095,083	5,084,046	1.34
BE0000312216	Belgium 4% 08-28.03.18 Olo	17,850,000	EUR	20,154,880	20,296,343	5.34
				41,738,563	41,838,839	11.01
Germany						
DE0001141661	Germany 0.25% 13-13.04.18	21,650,000	EUR	21,469,434	21,735,084	5.72
DE0001141638	Germany 0.5% 12-07.04.17	3,450,000	EUR	3,466,682	3,492,504	0.92
DE0001141653	Germany 0.5% 13-23.02.18	19,000,000	EUR	19,030,641	19,257,830	5.07
DE0001141687	Germany 1% 14-22.02.19	13,000,000	EUR	13,282,196	13,429,390	3.53
DE0001135374	Germany 3.75% 08-04.01.19	12,340,000	EUR	14,215,756	14,266,274	3.75
DE0001135333	Germany 4.25% 07-04.07.17	16,560,000	EUR	19,289,896	18,588,600	4.89
DE0001135358	Germany 4.25% 08-04.07.18	450,000	EUR	523,553	522,149	0.14
DE000A1R07W1	Kfw Int Fin 0.625% 14-12.02.18	4,000,000	EUR	4,004,000	4,054,440	1.07
XS0412896861	Landwirtschaftliche Rentenbank 3.75% 09-11.02.16 EMTN	2,500,000	EUR	2,681,384	2,638,750	0.69
				97,963,542	97,985,021	25.78
Finland						
FI4000018049	Finland 1.75% 10-15.04.16	3,600,000	EUR	3,719,642	3,704,220	0.97
FI4000029715	Finland 1.875% 11-15.04.17	3,330,000	EUR	3,483,643	3,489,274	0.92
XS0565041174	Sampo Hous 2.625% 10-02.12.15	6,800,000	EUR	7,033,138	7,012,704	1.85
				14,236,423	14,206,198	3.74
France						
FR0011523257	France Govt 1% 13-25.11.18	6,820,000	EUR	6,918,996	7,012,665	1.84
FR0011452721	France 0.25% 13-25.11.15	300,000	EUR	300,095	300,834	0.08
FR0011394345	France 1% 13-25.05.18 Oat	11,300,000	EUR	11,285,884	11,615,835	3.06
FR0011708080	France 1% 13-25.05.19	11,040,000	EUR	11,247,048	11,337,307	2.98
FR0120473253	France 1.75% 12-25.02.17 Btan	9,245,000	EUR	9,653,117	9,636,248	2.53
FR0119105809	France 2.25% 10-25.02.16 Btan	13,400,000	EUR	14,053,581	13,860,960	3.65
FR0119580050	France 2.5% 10-27.05.16	13,850,000	EUR	14,501,803	14,513,691	3.81
FR0010288357	France 3.25% 05-25.04.16 Oat	12,280,000	EUR	13,026,248	12,956,628	3.41
FR0000189151	France 4.25% 03-25.04.19 Oat	8,700,000	EUR	10,185,525	10,270,176	2.70
FR0000187361	France 5% 00-25.10.16 Oat	8,350,000	EUR	9,380,297	9,265,411	2.44
				100,552,594	100,769,755	26.50
Great Britain						
XS0693849860	ANZ Bank 3% 11-20.10.16	9,500,000	EUR	9,923,238	10,052,140	2.64

Swisscanto (LU) Bond Invest Medium Term EUR

Investment portfolio (cont.)

as at 31 July 2014

(information in EUR)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
XS1044486667	Wstp FRN 14-10.03.17	6,250,000	EUR	6,244,365	6,264,563	1.65
				16,167,603	16,316,703	4.29
	Luxembourg					
EU000A1G0BF3	EFSF 0.75% 13-05.06.17	17,425,000	EUR	17,455,120	17,702,928	4.65
EU000A1G0BM9	Efsf 1.25% 14-22.01.19	4,750,000	EUR	4,820,008	4,923,613	1.30
				22,275,128	22,626,541	5.95
	Netherlands					
XS0667463995	Bank Nederlandse Gemeenten 2.25% 11-24.08.16 EMTN	4,100,000	EUR	4,216,856	4,272,897	1.12
XS0933677071	Bng 0.75% 13-21.05.18	6,100,000	EUR	6,087,408	6,184,485	1.63
NL0010200606	Netherlands 1.25% 12-15.01.18	7,270,000	EUR	7,455,687	7,538,627	1.98
NL0009819671	Netherlands 2.5% 11-15.01.17	9,015,000	EUR	9,648,374	9,549,590	2.51
NL0006007239	Netherlands 4.5% 07-15.07.17	16,770,000	EUR	19,014,792	18,925,783	4.99
				46,423,117	46,471,382	12.23
	Norway					
XS0576372691	DNB NOR Boligkreditt AS 2.625% 11-11.01.16	13,940,000	EUR	14,286,439	14,410,754	3.79
				14,286,439	14,410,754	3.79
	Austria					
AT0000A12B06	Austria 1.15% 13-19.10.18	1,965,000	EUR	2,017,859	2,037,764	0.54
AT0000A011T9	Austria 4% 06-15.09.16	7,180,000	EUR	7,920,955	7,778,452	2.04
AT0000A06P24	Austria 4.3% 07-15.09.17 Regs	1,200,000	EUR	1,357,536	1,354,980	0.36
AT0000385745	Austria 4.65% 03-15.01.18	1,350,000	EUR	1,579,326	1,557,698	0.41
				12,875,676	12,728,894	3.35
Total - Bonds				376,535,471	377,434,367	99.29
Total - Officially and other regulated markets listed securities and money market instruments				376,535,471	377,434,367	99.29
TOTAL INVESTMENT PORTFOLIO				376,535,471	377,434,367	99.29

Swisscanto (LU) Bond Invest Medium Term EUR

Geographic and economic composition of Investment portfolio

as at 31 July 2014

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
France	26.50	States, provinces and municipalities	76.25
Germany	25.78	Banks and financial institutes	17.09
Netherlands	12.23	Supranational	5.95
Belgium	11.01		99.29
Luxembourg	5.95		
Great Britain	4.29		
Norway	3.79		
Finland	3.74		
Austria	3.35		
Australia	2.65		
	99.29		

Swisscanto (LU) Bond Invest Global Corporate

Investment portfolio

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Bonds						
Australia						
XS0813493631	ANZ Bank 3.45% FRN 12-08.08.22	1,600,000	USD	1,597,600	1,649,376	0.29
AU3CB0145241	Bnp Paribas 6.75% 10-18.03.15	1,300,000	AUD	1,385,340	1,236,082	0.22
AU3CB0176295	Bnp Paribas 7% 11-24.05.16	1,300,000	AUD	1,370,500	1,285,320	0.23
CA202712BD64	Commonwealth Bank of Australia 5.15% 10-09.04.20	2,200,000	CAD	2,331,819	2,279,218	0.40
US12479BAA08	Commonwealth Bank of Australia 6.024% 06-Perp	1,500,000	USD	1,440,666	1,586,700	0.28
AU3CB0191989	ING Bank Syd 7% 12-22.03.16	1,500,000	AUD	1,578,304	1,475,824	0.26
USQ8975NAB12	Telstra 4.8% 11-12.10.21	2,600,000	USD	2,906,760	2,921,464	0.52
XS0821836714	Westpac Banking FTF 12-28.02.23	2,000,000	USD	1,999,100	2,065,920	0.36
US961214BK83	Westpac Banking 4.875% 09-19.11.19	1,000,000	USD	1,086,500	1,121,760	0.20
				15,696,589	15,621,664	2.76
Belgium						
BE0002420926	Eandis 2.75% 12-30.11.22	1,200,000	EUR	1,539,775	1,739,186	0.31
				1,539,775	1,739,186	0.31
Virgin Islands						
USG2353WAA92	Cnooc Fin 4.25% 11-26.01.21	1,300,000	USD	1,353,691	1,376,271	0.24
USG22004AA67	Cnpc Gen 2.75% 12-19.04.17	2,400,000	USD	2,402,532	2,457,624	0.43
USG22004AG38	Cnpc Gen 2.75% 14-14.05.19	3,400,000	USD	3,372,358	3,390,922	0.61
USG2444PAA50	Cosl Fin Bvi 3.25% 12-06.09.22	1,800,000	USD	1,788,138	1,716,444	0.30
				8,916,719	8,941,261	1.58
Cayman Islands						
XS0580519931	Banbra 4.5% 11-20.01.16	1,550,000	EUR	2,144,814	2,151,671	0.38
USG4673LAA29	Hutchin Wham FRN 12-Perp FTF	2,000,000	USD	2,002,400	2,159,180	0.38
USG4672UAA37	Hutchin Wham 7.625% 09-09.04.19	3,200,000	USD	3,870,388	3,912,032	0.69
US71645WAT80	Petbra 3.875% 11-27.01.16	2,150,000	USD	2,147,544	2,214,264	0.39
XS0987063566	Qnb Fin 2.75% 13-31.10.18	3,000,000	USD	2,983,770	3,057,420	0.54
				13,148,916	13,494,567	2.38
Chile						
XS1084942470	Codelco Inc 2.25% 14-09.07.24	3,300,000	EUR	4,447,723	4,423,833	0.79
USP37466AJ19	Metro 4.75% 14-04.02.24	400,000	USD	396,984	419,484	0.07
				4,844,707	4,843,317	0.86
Denmark						
XS0974372467	Danske Bank 3.875% FRN 13-04.10.23	2,000,000	EUR	2,697,529	2,869,903	0.51
				2,697,529	2,869,903	0.51
Germany						
DE000A11QR73	Bayer Ag 3.75% 14-01.07.74	1,400,000	EUR	1,908,690	1,924,413	0.34
DE000DB7XHP3	Deut Bk 6% 14-Perp	1,000,000	EUR	1,369,701	1,330,333	0.23

Swisscanto (LU) Bond Invest Global Corporate

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
XS1071551474	Deut Bk 6.25% 14-Perp	1,400,000	USD	1,400,168	1,397,732	0.25
XS0764278528	Munich Re 6.25% 12-26.05.42	1,400,000	EUR	1,835,151	2,294,745	0.41
XS0764278288	Munich Re 6.625% 12-26.05.42	1,000,000	GBP	1,578,708	1,932,952	0.34
XS0767140022	Rwe AG FRN 12-12.10.72 sub	1,600,000	USD	1,650,681	1,758,384	0.31
				9,743,099	10,638,559	1.88
Finland						
XS1043513529	Tvo Power 2.5% 14-17.03.21	3,100,000	EUR	4,288,407	4,339,760	0.76
XS0142045474	Upm Kymmene 6.625% 02-23.01.17	1,400,000	GBP	2,413,754	2,579,797	0.46
				6,702,161	6,919,557	1.22
France						
FR0011791391	Areva 3.125% 14-20.03.23	2,000,000	EUR	2,766,845	2,764,094	0.49
FR0011394907	Asf 2.875% 13-18.01.23	1,500,000	EUR	1,987,612	2,180,144	0.39
XS0323922376	Axa SA FRN 07-Perp	1,500,000	EUR	1,781,176	2,195,317	0.39
XS0260056048	Axa SA 6.6666% FRN 06-Perp	1,000,000	GBP	1,479,235	1,783,672	0.32
XS1069439740	Axa 3.875% 14-Perp	1,100,000	EUR	1,499,400	1,468,518	0.26
US06675GAB14	Bfcm 2.5% 13-29.10.18	3,700,000	USD	3,686,199	3,735,778	0.65
XS0142073419	Bnp Paribas SA 5.75% 02-24.01.22 EMTN	800,000	GBP	1,246,038	1,502,803	0.27
US05578UAB08	BPCE US 5.15% 14-21.07.24	900,000	USD	898,335	944,361	0.17
US05578DAN21	Bpce 2.5% 14-15.07.19	2,400,000	USD	2,396,184	2,392,872	0.42
FR0012018851	Bpce 2.75% 14-08.07.26	900,000	EUR	1,218,224	1,211,750	0.21
US05578UAA25	BPCE 5.7% 13-22.10.23	700,000	USD	698,838	764,407	0.14
FR0011949403	Cnp Assur 4.25% 14-05.06.45	1,500,000	EUR	2,033,373	2,060,768	0.36
US22532MAM47	Cr Agr 3.875% 14-15.04.24	1,200,000	USD	1,188,420	1,209,444	0.21
FR0010814434	Credit Agricole 7.825% FRN 09-Perp	1,900,000	EUR	2,752,655	3,058,343	0.54
US23636TAA88	Danone 3% 12-15.06.22	3,200,000	USD	3,198,402	3,139,142	0.55
FR0010468652	Dexia Municipal Agency 1.8% 07-09.05.17	240,000,000	JPY	2,846,570	2,430,108	0.43
USF2893TAF33	EDF 5.25% FRN 13-Perp	1,500,000	USD	1,485,645	1,528,095	0.27
FR0011942283	Gdf Suez 3.875% 14-Perp	1,200,000	EUR	1,622,163	1,637,327	0.29
FR0011577170	Icade SA 2.25% 13-30.01.19	2,100,000	EUR	2,820,391	2,929,245	0.52
US714264AH16	Pernod Ric 4.25% 12-15.07.22 144A	1,700,000	USD	1,713,770	1,783,640	0.32
US714264AD02	Pernod Ric 4.45% 11-15.01.22	1,700,000	USD	1,740,095	1,808,664	0.32
XS1048519596	Rci Banque 2.25% 14-29.03.21	1,500,000	EUR	2,076,536	2,090,752	0.37
USF48957AB45	Rci Bq 3.5% 13-03.04.18 Regs	3,600,000	USD	3,594,420	3,746,015	0.65
USF8590LAA47	Socgen 5% 14-17.01.24	1,800,000	USD	1,783,674	1,859,850	0.33
USF8586CXG25	Socgen 6% 14-Perp	2,000,000	USD	2,001,950	1,932,740	0.34
XS0336598064	Société Générale 6.999% 07-Perp	1,500,000	EUR	2,041,416	2,302,651	0.41
FR0011993500	Suez Env Co 3% 14-Perp	1,500,000	EUR	2,021,855	2,026,428	0.36
FR0011391820	Veolia 4.45% 13 Ftf-Perp	1,700,000	EUR	2,212,631	2,346,273	0.41
				56,792,052	58,833,201	10.39
Great Britain						
XS0953219416	Abbey Natl 2.625% 13-16.07.20	1,700,000	EUR	2,171,425	2,443,489	0.43
USG03762CF96	Anglo Amer 2.625% 12-03.04.17	1,600,000	USD	1,597,489	1,637,952	0.29
US034863AM25	Anglo Amer 4.125% 14-15.04.21	800,000	USD	796,968	819,456	0.14
US00185AAF12	Aon Plc 3.5% 14-14.06.24	1,000,000	USD	998,980	992,850	0.18
XS0206511130	Aviva Plc 4.7291% 04-Perp	1,300,000	EUR	1,582,287	1,745,557	0.31

Swisscanto (LU) Bond Invest Global Corporate

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
XS0177447983	Aviva Plc 6.125% 03-Perp	1,300,000	GBP	1,823,774	2,335,322	0.41
XS1083986718	Aviva 3.875% 14-03.07.44	700,000	EUR	948,402	940,993	0.17
XS0342289575	Barclays 6% 08-23.01.18	2,000,000	EUR	2,676,336	3,071,459	0.54
US05530QAB68	BAT INTL FIN 9.5% 08-15.11.18	1,000,000	USD	1,338,029	1,291,362	0.23
XS0798324306	Bg Energy 6.5% FRN 12-30.11.72	3,200,000	USD	3,483,200	3,525,984	0.62
US05565QCJ58	Bpcm 3.994% 13-26.09.23	3,300,000	USD	3,311,980	3,464,142	0.61
XS0306772699	British Telecom 6.375% 07-23.06.37	300,000	GBP	516,930	635,853	0.11
US404280AP48	Hsbc Hldg 4.25% 14-14.03.24	1,300,000	USD	1,291,420	1,329,250	0.23
XS0159497162	HSBC Holding 5.75% 02-20.12.27 EMTN	700,000	GBP	986,857	1,291,588	0.23
US404280AG49	HSBC Holding 6.5% 06-02.05.36	1,150,000	USD	1,204,362	1,421,308	0.25
XS1040508241	Imp Tobacco 3.375% 14-26.02.26	1,300,000	EUR	1,778,249	1,860,080	0.33
XS0387847576	Imperial Tob. 8.125% 08-15.03.24	700,000	GBP	1,450,908	1,545,831	0.27
XS0221574931	Legal & Gral Grp 4% FRN 05-08.06.25	1,600,000	EUR	2,184,020	2,173,618	0.38
XS0296889073	Legal & gral Grp 6.385% FRN 07-Perp	1,400,000	GBP	2,456,693	2,517,373	0.44
US53947PAB58	Lloyds 5.8% 10-13.01.20	2,000,000	USD	2,169,804	2,314,620	0.41
XS0834719303	Mondi Fin 3.375% 12-28.09.20	2,500,000	EUR	3,237,320	3,635,379	0.64
XS0906394043	Nationwide 4.125% 13-20.03.23 EMTN	3,800,000	EUR	5,281,962	5,414,124	0.97
XS1080952960	Rbs Grp 1.625% 14-25.06.19	1,100,000	EUR	1,490,994	1,491,993	0.26
US780099CG09	Rbs Grp 1.875% 14-31.03.17	1,300,000	USD	1,297,894	1,308,294	0.23
US780099CC94	Rbs 2.55% 12-18.09.15	1,200,000	USD	1,226,184	1,221,792	0.22
XS0989359756	Santander 5% 13-07.11.23	2,100,000	USD	2,105,586	2,248,932	0.40
XS0829343598	Sse FRN 12-Perp	1,500,000	EUR	1,917,804	2,192,648	0.39
XS0829351690	Sse 5.625% FRN 12-Perp	1,500,000	USD	1,499,955	1,600,530	0.28
USY81647AA02	St Bk India 3.622% 14-17.04.19	3,900,000	USD	3,900,000	3,924,844	0.70
XS0803659340	Standard Chart Ln 4% FRN 12-12.07.22	1,700,000	USD	1,698,708	1,754,298	0.31
XS0983704718	Standard Chart 4% 13-21.10.25	1,100,000	EUR	1,496,899	1,569,969	0.28
USG84228AT58	Standard Chart 6.409% FRN 06-Perp	1,900,000	USD	1,756,012	2,054,679	0.36
US881575AF19	Tesco 2.7% 11-05.01.17	3,050,000	USD	3,066,894	3,139,896	0.55
CH0244100266	Ubs Ln 5.125% 14-15.05.24	2,700,000	USD	2,697,435	2,703,699	0.48
US91311QAE52	United Utilit. 5.375% 04-01.02.19	2,800,000	USD	2,860,687	3,068,044	0.54
US92857WBC38	Vodafone 2.95% 13-19.02.23 Tr3	1,000,000	USD	995,370	963,280	0.17
XS0995643003	Wpp Plc 3% 13-20.11.23	2,000,000	EUR	2,666,772	2,910,792	0.51
				73,964,589	78,561,280	13.87
	India					
XS1057074871	Oil Ind 3.875% 14-17.04.19	1,100,000	USD	1,098,317	1,121,186	0.20
XS1084958989	Ongc Videsh 2.75% 14-15.07.21	1,400,000	EUR	1,896,264	1,848,343	0.32
				2,994,581	2,969,529	0.52
	Ireland					
XS0442190855	Cloverie FRN 09-24.07.39	1,500,000	EUR	2,461,791	2,485,188	0.44
XS0861980372	Rosneft 3.149% 12-06.03.17	1,000,000	USD	1,009,163	968,810	0.17
XS1074396927	Smurfit Kap 3.25% 14-01.06.21	2,000,000	EUR	2,719,259	2,650,176	0.47
				6,190,213	6,104,174	1.08
	Israel					
US46507NAE04	Israel Elec 6.875% 13-21.06.23	1,100,000	USD	1,155,000	1,264,736	0.22

Swisscanto (LU) Bond Invest Global Corporate

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
US46507NAD21	Israel Elect 5.625% 13-21.06.18	2,200,000	USD	2,288,000	2,349,534	0.42
				3,443,000	3,614,270	0.64
	Italy					
XS1062900912	Assgen 4.125% 14-04.05.26	1,600,000	EUR	2,192,208	2,221,444	0.39
XS0863907522	Assgen 7.75% 12-12.12.42 sub	1,700,000	EUR	2,230,184	2,866,337	0.51
XS0954675129	Enel 6.5% FRN 13-10.01.74	1,200,000	EUR	1,562,357	1,756,189	0.31
XS1014987355	Enel 6.625% 14-15.09.76	300,000	GBP	490,710	528,867	0.09
XS0852993285	Intesa San 4% 12-09.11.17	1,295,000	EUR	1,646,933	1,889,953	0.33
XS0971213201	Intesa San 6.625% 13-13.09.23 EMTN	1,800,000	EUR	2,716,348	2,963,343	0.53
XS1004918774	Unicredit 2.25% 13-16.12.16	500,000	EUR	685,954	688,000	0.12
XS0986063864	Unicredit 5.75% 13-28.10.25	2,000,000	EUR	2,783,403	2,963,028	0.52
				14,308,097	15,877,161	2.80
	Japan					
US865622AW48	Sumibk 3.2% 12-18.07.22	1,700,000	USD	1,700,000	1,712,563	0.30
USJ7771KPK71	Sumibk 3.95% 12-12.01.22	3,000,000	USD	2,997,684	3,186,180	0.57
				4,697,684	4,898,743	0.87
	Jersey					
US05607XAA19	BAA Funding 2.5% 12-25.06.15	2,000,000	USD	2,028,588	2,026,442	0.36
US05607MAA53	BAA Funding 4.875% 11-15.07.21	2,100,000	USD	2,102,652	2,317,539	0.41
XS0759599409	BAA Funding 6% 12-20.03.20	1,400,000	GBP	2,266,440	2,637,091	0.46
USG86303AA52	Swiss Re 6.854% 06-Perp Cap	1,800,000	USD	1,630,890	1,927,332	0.34
				8,028,570	8,908,404	1.57
	Canada					
CA36158ZBK18	Ge Cap Cn 5.73% 07-22.10.37	1,650,000	CAD	1,620,737	1,886,834	0.33
CA780085G346	RBC 3.66% 10-25.01.17	2,100,000	CAD	2,165,162	2,015,568	0.36
CA780085Y422	RBC 3.77% 11-30.03.18	1,600,000	CAD	1,693,113	1,564,815	0.28
US893526DM20	Transca Pip 2.5% 12-01.08.22	2,000,000	USD	2,004,500	1,919,660	0.34
US98417EAU47	Xstrata Fin 2.45% 12-25.10.17	2,000,000	USD	1,991,600	2,047,681	0.36
				9,475,112	9,434,558	1.67
	Colombia					
US279158AC30	Ecopetrol 5.875% 13-18.09.23	400,000	USD	434,000	450,532	0.08
US279158AB56	Ecopetrol 7.625% 09-23.07.19	2,150,000	USD	2,538,000	2,582,903	0.46
				2,972,000	3,033,435	0.54
	Luxembourg					
XS1046851025	Fiat 2.75% 14-18.03.19	2,100,000	EUR	2,909,303	2,836,044	0.50
XS0604641034	Fiat 6.25% 11-09.03.18	1,600,000	EUR	2,481,054	2,427,603	0.43
XS0954912514	Gaz Capital 3.7% 13-25.07.18 Regs	1,000,000	EUR	1,309,350	1,314,117	0.23
XS0442330295	Gaz Capital 8.125% 09-04.02.15	1,100,000	EUR	1,543,656	1,506,888	0.27
XS0455643394	Holcim Us 6% 09-30.12.19	2,910,000	USD	3,024,325	3,358,634	0.59
				11,267,688	11,443,286	2.02

Swisscanto (LU) Bond Invest Global Corporate

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Mexico						
USP0156PAB50	Alfa 5.25% 14-25.03.24	1,600,000	USD	1,617,379	1,691,152	0.30
USP01703AA82	Alpek 4.5% 12-20.11.22	1,400,000	USD	1,345,750	1,409,156	0.25
USP01703AB65	Alpek 5.375% 13-08.08.23	1,400,000	USD	1,388,250	1,463,238	0.26
USP4949BAG97	Grupo Bimbo 4.875% 10-30.06.20 Regs	2,500,000	USD	2,670,800	2,717,950	0.48
US71654QBJ04	Pemex 3.5% 13-18.07.18	1,100,000	USD	1,094,962	1,147,245	0.20
				8,117,141	8,428,741	1.49
Netherlands						
XS0741962681	ABN Amro 4.25% 12-02.02.17	2,000,000	USD	2,071,581	2,139,160	0.38
XS0616395199	Adecco If 4.75% 11-13.04.18	2,200,000	EUR	3,125,692	3,327,740	0.58
DE000A1GNAH1	Allianz Fin 5.75% FRN 11-08.07.41	2,000,000	EUR	2,775,192	3,137,289	0.55
USN1384FAB15	Bharti Airt 5.35% 14-20.05.24	1,600,000	USD	1,598,656	1,681,040	0.30
US25156PAL76	Deutsche Telekom Int 6.75% 08-20.08.18	2,100,000	USD	2,540,285	2,469,831	0.44
XS0423048247	Deutsche Telekom Intl 6.5% S-Regs 09-08.04.22 EMTN	950,000	GBP	1,676,949	1,930,869	0.34
US26824KAA25	Eads Fin 2.7% 13-17.04.23 144A	2,000,000	USD	1,994,960	1,916,284	0.34
XS1014868779	Edp Fin Bv 5.25% 14-14.01.21	1,200,000	USD	1,192,380	1,258,812	0.22
XS0328781728	Edp Fin 6% 07-02.02.18	1,500,000	USD	1,620,000	1,634,775	0.29
XS0253627136	Elm Bv 5.252% FRN 06-Perp	1,000,000	EUR	1,376,367	1,406,305	0.25
XS0295383524	Elm Bv 5.849% FRN 07-Perp	2,000,000	EUR	2,666,647	2,849,137	0.50
USL2967VCY94	Enel Fin 6.25% 07-15.09.17 Regs	2,000,000	USD	2,249,000	2,269,600	0.40
XS1041934800	Gas Nat Fen 2.875% 14-11.03.24	700,000	EUR	955,158	993,723	0.18
XS0990109240	Iberdrola I 3% 13-31.01.22	1,000,000	EUR	1,365,092	1,457,885	0.26
XS0366066149	ING Bank 6.125% FRN 08-29.05.23	1,000,000	EUR	1,420,926	1,529,495	0.27
USN45780CT38	ING Nv 5.8% 13-25.09.23	1,000,000	USD	995,430	1,119,530	0.20
XS0919502434	Lukoil Intl 3.416% 13-24.04.18	1,000,000	USD	1,000,000	963,040	0.17
XS1028950290	Nn Group 4.5% 14-Perp	3,500,000	EUR	4,721,681	4,612,099	0.80
US71647NAH26	Petro Gbl F 4.875% 14-17.03.20	700,000	USD	698,201	716,779	0.13
US74977SCA87	Rabobank Nederland NV FRN 11-31.12.49	1,000,000	USD	1,063,100	1,110,720	0.20
XS0826634874	Rabobank Nederland NV 4.125% 12-14.09.22	1,500,000	EUR	1,874,916	2,237,103	0.40
AU3CB0168292	Rabobank 6.5% 10-20.04.15	500,000	AUD	537,006	476,378	0.08
XS0933604943	Repsm 2.625% 13-28.05.20 EMTN	2,000,000	EUR	2,581,285	2,832,439	0.50
XS0975256685	Repsm 3.625% 13-07.10.21	900,000	EUR	1,211,095	1,350,775	0.24
XS0971431613	Sabic Capit 2.625% 13-03.10.18	2,000,000	USD	1,991,180	2,027,160	0.36
XS1050460739	Telefonica 5% 14-Perp	1,600,000	EUR	2,205,360	2,209,156	0.39
XS1032164607	Unrenco Fin 2.5% 14-15.02.21	800,000	EUR	1,081,225	1,126,328	0.20
XS0907301260	Wolters Klu 2.875% 13-21.03.23	2,000,000	EUR	2,598,782	2,891,632	0.51
				51,188,146	53,675,084	9.48
Norway						
XS0754846235	DNB 4.75% 12-08.03.22	2,000,000	EUR	2,646,474	2,899,018	0.51
US85771PAC68	Statoil 5.1% 10-17.08.40	2,800,000	USD	2,809,181	3,197,348	0.57
				5,455,655	6,096,366	1.08

Swisscanto (LU) Bond Invest Global Corporate

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Austria						
US803071AA74	Sappi Papi 6.625% 11-04.15.21	2,400,000	USD	2,523,500	2,520,000	0.45
				2,523,500	2,520,000	0.45
Peru						
USP3R94GAF68	Cofide 3.25% 14-15.07.19	300,000	USD	299,355	300,312	0.05
				299,355	300,312	0.05
Poland						
XS1082661551	Pzu Finance 1.375% 14-03.07.19	1,200,000	EUR	1,621,070	1,599,996	0.28
				1,621,070	1,599,996	0.28
Sweden						
JP575213BC64	Nordea 1.2% 12-15.06.17	200,000,000	JPY	2,513,510	1,994,127	0.35
US65557HAA05	Nordea 4.875% 11-13.05.21	2,100,000	USD	2,088,287	2,274,132	0.40
XS1019818787	Pko Fin 2.324% 14-23.01.19	1,500,000	EUR	2,040,225	2,067,692	0.37
XS0545031642	Pko Fin 3.733% 10-21.10.15	1,500,000	EUR	2,046,494	2,073,893	0.37
XS1072796870	Seb 2.5% 14-28.05.26	2,700,000	EUR	3,663,694	3,647,028	0.64
XS0337453202	Seb 7.0922% FRN 07-Perp	1,700,000	EUR	2,474,186	2,618,747	0.46
US86959LAE39	SHB 5.125% 10-30.03.20	2,250,000	USD	2,330,985	2,551,748	0.45
XS1036494638	Swedbank 2.375% 14-26.02.24	2,200,000	EUR	3,008,943	2,996,997	0.53
				20,166,324	20,224,364	3.57
Switzerland						
XS1076957700	Cs Group 6.25% FRN 14-Perp	1,200,000	USD	1,200,000	1,201,656	0.21
				1,200,000	1,201,656	0.21
Singapore						
US69033DAC11	Ocbc 4.25% 14-19.06.24	3,000,000	USD	2,973,240	3,003,120	0.53
				2,973,240	3,003,120	0.53
Spain						
ES0211845294	Abertis 2.5% 14-27.02.25	1,800,000	EUR	2,406,276	2,407,437	0.43
US055299AL58	Bbva Us Sr SA 4.664% 12-09.10.15	1,300,000	USD	1,369,290	1,355,640	0.24
XS1016720853	Bbvasm 2.375% 14-22.01.19	3,000,000	EUR	4,124,659	4,216,466	0.74
XS1055241373	Bbvasm 3.5% 14-11.04.24	1,300,000	EUR	1,784,363	1,798,313	0.32
XS0829360923	Gas Ncp 6% 12-27.01.20	2,700,000	EUR	3,433,405	4,483,382	0.80
XS1066553329	Santander 6.375% 14-Perp	1,200,000	USD	1,200,000	1,196,628	0.21
US87938WAQ69	Telefonica 3.192% 13-27.04.18	1,800,000	USD	1,800,000	1,872,972	0.33
XS0241946044	Telefonica 5.375% 06-02.02.18	600,000	GBP	993,752	1,101,180	0.19
				17,111,745	18,432,018	3.26
South Africa						
XS0590902325	Transnet 4.5% 11-10.02.16 Regs	2,600,000	USD	2,715,100	2,721,498	0.48
				2,715,100	2,721,498	0.48

Swisscanto (LU) Bond Invest Global Corporate

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
South Korea						
XS0981596819	Korea Gas 2.375% 13-15.04.19	2,500,000	EUR	3,388,996	3,530,949	0.62
XS0883973983	Korea S. pow 1.875% 13-05.02.18	3,000,000	USD	2,976,870	2,976,750	0.53
USY4935NAL83	Sk Telecom 2.125% 12-01.05.18 EMTN	3,200,000	USD	3,190,706	3,192,896	0.56
				9,556,572	9,700,595	1.71
Czech Republic						
XS0764313614	Cez 4.25% 12-03.04.22	3,000,000	USD	2,979,117	3,143,700	0.56
				2,979,117	3,143,700	0.56
United Arab Emirates						
XS0763531406	Nbaduh 3.25% 12-27.03.17	3,000,000	USD	2,992,506	3,132,990	0.55
XS1017435352	Taqa Abu Dh 3.875% 14-06.05.24	2,000,000	USD	1,987,380	2,011,180	0.36
				4,979,886	5,144,170	0.91
USA						
US00038AAB98	Abb Treas 4% 11-15.06.21	2,000,000	USD	1,981,174	2,125,678	0.38
US03523TBF49	Abibb 8.2% 11-15.11.39	2,100,000	USD	2,924,421	3,225,390	0.57
US02209SAS23	Altria Grp 4% 13-31.01.24	900,000	USD	894,402	918,819	0.16
US02209SAE37	Altria Grp 9.95% 08-10.11.38	708,000	USD	978,097	1,170,161	0.21
US031162BN92	Amgen 3.625% 12-15.05.22	1,700,000	USD	1,692,095	1,748,365	0.31
US031162BV19	Amgen 3.625% 14-22.05.24	2,000,000	USD	1,996,680	2,005,260	0.35
US031162AW01	Amgen 6.375% 07-01.06.37	2,200,000	USD	2,516,141	2,730,200	0.48
US03524BAE65	Anh-Bsch 3.7% 14-01.02.24	2,500,000	USD	2,499,375	2,572,700	0.45
XS0453820366	Bank of America 6.125% 09-15.09.21	800,000	GBP	1,260,120	1,579,114	0.28
US59018YJ698	Bank of America 6.4% 07-28.08.17	2,700,000	USD	2,920,390	3,066,309	0.54
US06051GDZ90	Bank of America 7.625% 09-01.06.19	900,000	USD	1,006,170	1,102,086	0.19
US073902PR32	Bear Stearns 6.4% 07-02.10.17	1,100,000	USD	1,227,930	1,257,509	0.22
US084664BU46	Berk Hath 4.4% 12-15.05.42	3,200,000	USD	3,145,868	3,228,160	0.57
US124857AC73	Cbs 8.875% 09-15.05.19	2,100,000	USD	2,796,207	2,689,155	0.48
US20030NAK72	Comcast 6.5% 05-15.11.35	2,000,000	USD	2,154,888	2,594,420	0.46
US20030NAV38	Comcast 6.95% 07-15.08.37	1,500,000	USD	1,927,500	2,024,385	0.36
US20825CAQ78	Conocophillips 6.5% 09-01.02.39	3,000,000	USD	3,839,270	3,978,000	0.70
US22546QAF46	Cs Ny 4.375% 10-05.08.20	2,100,000	USD	2,140,447	2,285,304	0.40
US126650BR04	Cvs Caremark 6.125% 09-15.09.39	2,600,000	USD	3,107,000	3,208,582	0.57
US126650CD09	Cvs Caremk 5.3% 13-05.12.43	2,000,000	USD	2,250,800	2,257,780	0.40
US26442CAA27	Duke Energy 6.1% 07-01.06.37	2,300,000	USD	2,876,518	2,905,452	0.51
US29379VBB80	Enterps Prd 3.9% 14-15.02.24	2,500,000	USD	2,495,275	2,571,450	0.45
US345397WP47	Ford Mc 2.375% 14-12.03.19	2,700,000	USD	2,689,767	2,691,198	0.48
US345397VM25	Ford Mc 8.125% 09-15.01.20	1,500,000	USD	1,905,585	1,897,860	0.34
US35906AAB44	Ftr 8.125% 09-01.10.18	2,000,000	USD	2,312,656	2,302,420	0.41
US36962GXZ26	General Electric Capital Corp 6.75% 02-15.03.32	3,200,000	USD	3,515,973	4,234,624	0.75
XS0491212451	General Electric Capital IV 4.625% FRN 09-15.09.66	3,150,000	EUR	3,651,342	4,419,408	0.77
US377372AE71	Glaxosmit 6.375% 08-15.05.38	4,000,000	USD	4,961,619	5,158,880	0.90
XS1032978345	Gs 2.5% 14-18.10.21	1,000,000	EUR	1,352,303	1,403,201	0.25
US38145XAA19	GS 2.625% 14-31.01.19	1,400,000	USD	1,399,316	1,409,856	0.25
XS0882849507	GS 3.25% 13-01.02.23	1,000,000	EUR	1,334,416	1,455,195	0.26

Swisscanto (LU) Bond Invest Global Corporate

Investment portfolio (cont.)

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(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
CA38141GGP33	GS 5% 11-03.05.18	1,100,000	CAD	1,107,201	1,100,000	0.19
US38141GGQ10	GS 5.25% 11-27.07.21	1,300,000	USD	1,388,049	1,450,657	0.26
US362320BA04	GTE Corp.6.94% 98-15.04.28	1,400,000	USD	1,583,490	1,709,484	0.30
US428236BV43	Hpq 4.65% 11-09.12.21	1,500,000	USD	1,581,000	1,627,440	0.29
JP584125B599	HSBC 1.79% 05-18.09.15	200,000,000	JPY	2,256,372	1,974,387	0.35
USU44886AG10	Hyund Cap 2.55% 14-06.02.19	3,000,000	USD	2,994,270	3,021,090	0.53
US46625HHS22	JP Morgan 4.4% 10-22.07.20	2,800,000	USD	2,840,738	3,040,660	0.54
US07383QFL32	JP Morgan 5.45% 04-12.11.14	1,950,000	CAD	2,066,427	1,810,375	0.32
US494550BT21	Kinder Morg 3.5% 14-01.03.21	1,900,000	USD	1,890,386	1,912,046	0.34
US494550BM77	Kinder Morgan 3.45% 12-15.02.23	1,700,000	USD	1,693,166	1,642,115	0.29
US494550AZ99	Kinder Morgan 9% 08-01.02.19	1,600,000	USD	2,081,672	2,030,048	0.36
US53079EAW49	Liberty Mut 4.95% 12-01.05.22	3,000,000	USD	3,076,815	3,268,290	0.58
USU52932AT46	Liberty Mut 4.95% 12-01.05.22	1,000,000	USD	1,024,640	1,086,481	0.19
US55616XAL10	Macys Ret 3.625% 14-01.06.24	5,300,000	USD	5,294,646	5,254,897	0.92
US59156RBH03	Metlife 3.6% 14-10.04.24	1,900,000	USD	1,899,848	1,927,075	0.34
CA617446E708	Morgan Stanley 4.9% 07-23.02.17	2,000,000	CAD	2,070,972	1,964,746	0.35
US617446H515	Morgan Stanley 5.55% 07-27.04.17	1,850,000	USD	1,921,628	2,044,694	0.36
US651639AN69	Newmont Min 3.5% 12-15.03.22	1,800,000	USD	1,779,113	1,728,306	0.31
US66644PAA57	Nordea 4.875% 11-13.05.21	3,500,000	USD	3,508,036	3,605,000	0.64
US66989HAF55	Novartis Cap 3.7% 12-21.09.42	3,500,000	USD	3,123,750	3,258,850	0.58
US694308GE15	Pacific Gas 6.05% 04-01.03.34	2,700,000	USD	3,045,220	3,324,294	0.59
US74432QBD60	Prudent Fin 6.625% 07-01.12.37	1,500,000	USD	1,752,579	1,935,930	0.34
USU75000AN65	Roche 7% 09-01.03.39 REGs	2,500,000	USD	3,482,904	3,555,590	0.63
US88166HAD98	Teva 2.25% 12-18.03.20	3,000,000	USD	3,004,224	2,917,260	0.52
US887317AV76	Time Warner 3.55% 14-01.06.24	2,500,000	USD	2,497,700	2,465,800	0.44
US887317AG00	Time Warner 4.7% 10-15.01.21	2,900,000	USD	3,214,940	3,186,549	0.56
US90261XGD84	UBS Agt 4.875% 10-04.08.20	1,464,000	USD	1,526,781	1,639,548	0.29
US91913YAN04	Valero Egy 9.375% 09-15.03.19	2,800,000	USD	3,586,014	3,638,208	0.64
US92343VBY92	Verizon Com 4.15% 14-15.03.24	1,500,000	USD	1,497,570	1,555,065	0.27
DE000A1HQ7L9	Vw Credit 2.25% 13-23.03.18	2,200,000	USD	2,200,000	2,225,674	0.39
US931142DH37	Wal Mart 2.55% 13-11.04.23	1,000,000	USD	997,720	961,900	0.17
US94974BEV80	Wells Fargo 4.6% 11-01.04.21	1,900,000	USD	1,896,067	2,104,231	0.37
US94978SAA78	Welss Fgo X 5.95% FRN 06-01.12.86	1,500,000	USD	1,498,522	1,530,255	0.27
				147,136,205	152,713,866	26.97
Total - Bonds				535,446,137	557,651,541	98.50
Total - Officially and other regulated markets listed securities and money market instruments				535,446,137	557,651,541	98.50
TOTAL INVESTMENT PORTFOLIO				535,446,137	557,651,541	98.50

Swisscanto (LU) Bond Invest Global Corporate

Geographic and economic composition of Investment portfolio

as at 31 July 2014

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
USA	26.97	Holding and financial companies	28.17
Great Britain	13.87	Banks and financial institutes	27.83
France	10.39	Energy and water supply	8.94
Netherlands	9.48	Insurance	7.33
Sweden	3.57	News transmission	3.73
Spain	3.26	Crude oil	3.69
Italy	2.80	Graphic art and publishing	2.33
Australia	2.76	Pharmaceuticals and cosmetics	2.12
Cayman Islands	2.38	Retail trade, department stores	1.64
Luxembourg	2.02	Tobacco and spirits	1.58
Germany	1.88	Real estate	1.49
South Korea	1.71	Traffic and transport	1.37
Canada	1.67	Aerospace technology	1.23
Virgin Islands	1.58	Chemicals	1.21
Jersey	1.57	Food and distilleries	1.03
Mexico	1.49	Forest products and paper industry	0.91
Finland	1.22	Electronics and electrical equipment	0.90
Norway	1.08	Biotechnology	0.79
Ireland	1.08	Coal mines, heavy industries	0.79
United Arab Emirates	0.91	Other services	0.47
Japan	0.87	Options on Indexes	0.35
Chile	0.86	Precious metals	0.31
Israel	0.64	Office equipment and computers	0.29
Czech Republic	0.56		98.50
Colombia	0.54		
Singapore	0.53		
India	0.52		
Denmark	0.51		
South Africa	0.48		
Austria	0.45		
Belgium	0.31		
Poland	0.28		
Switzerland	0.21		
Peru	0.05		
	98.50		

Swisscanto (LU) Bond Invest Global Convertible

Investment portfolio

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Shares						
Sweden						
SE0000107203	Ab Industrivaerden /-C-	100,000	SEK	1,792,712	1,863,615	0.88
				1,792,712	1,863,615	0.88
USA						
US23331A1097	Dr Horton Inc	100,000	USD	2,143,909	2,070,000	0.98
US8545023090	Stnly BI Dk 4.75% Conv Fref	35,000	USD	4,129,316	4,590,250	2.18
US9130171179	Utd Techn	40,000	USD	2,514,817	2,372,800	1.12
US9497468044	Wells Fargo pfd Conv	2,000	USD	2,276,250	2,420,000	1.14
				11,064,292	11,453,050	5.42
Total - Shares				12,857,004	13,316,665	6.30
Bonds						
Belgium						
BE6254178062	Stmicroelec 0% 14-03.07.19 Cv	15,000	EUR	2,333,000	2,300,002	1.09
				2,333,000	2,300,002	1.09
Cayman Islands						
XS0861577301	Bes Fin 3.5% 12-06.12.15 Cv	2,000,000	USD	2,162,148	1,971,360	0.93
				2,162,148	1,971,360	0.93
Germany						
DE000A1R0VM5	Deutsche Postbank 0.6% 12-06.12.19 Sgl	4,000,000	EUR	6,388,984	6,828,295	3.23
DE000A0Z2BL6	Sgl Carbon 3.5% 09-30.06.16 Cv	2,100,000	EUR	3,123,508	2,971,954	1.41
				9,512,492	9,800,249	4.64
France						
FR0010941427	Artemis 3.25% 10-01.01.16 Cv (139.9)	12,000	EUR	2,895,886	2,816,789	1.33
FR0000180994	Axa Paris 3.75% 00-01.01.17	5,000	EUR	1,724,388	1,849,787	0.87
FR0011600352	Cap Gem 0% 13-01.01.19 Cv	30,000	EUR	2,832,618	3,045,502	1.44
FR0011629344	Fonc Region 0.875% 13-01.04.19 Cv	15,000	EUR	1,761,188	1,772,226	0.84
FR0011050111	Fonciere 3.34% 11-01.01.17 (Eur85.86)	15,000	EUR	2,011,366	1,898,427	0.90
FR0010881573	Gecina 2.125% 10-01.01.16	25,010	EUR	4,268,687	4,666,261	2.21
FR0011208115	Nexans 2.5% 12-01.01.19 Cv	10,000	EUR	962,040	988,685	0.47
FR0010771444	Nexans 4% 09-01.01.16 Cv	24,000	EUR	1,832,552	1,786,005	0.84
FR0011766120	Suez Env 0% 14-27.2.20 Cv (Eur18.37)	50,000	EUR	1,391,602	1,309,501	0.62
FR0011163864	Tecfp 0.25% 11-01.01.17 Cv (96.09)	35,000	EUR	5,020,581	4,720,083	2.24
FR0011321330	Unibail Rod 0.75% 12-01.01.18 Cv	8,000	EUR	2,299,177	2,669,117	1.26
				27,000,085	27,522,383	13.02

Swisscanto (LU) Bond Invest Global Convertible

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Italy						
XS0860994200	Eni 0.25% 12-30.11.15 Cv	2,000,000	EUR	2,713,964	2,747,021	1.30
XS0877820422	Eni 0.625% 13-18.01.16 Cv	2,000,000	EUR	2,865,763	2,906,056	1.37
				5,579,727	5,653,077	2.67
Japan						
XS0364004712	Asahi Breweries 0% 08-26.05.28	200,000,000	JPY	2,686,039	2,980,348	1.41
XS0971995237	Nagoya 0% 13-03.10.23 Cv 9048Jp	350,000,000	JPY	3,782,232	4,158,139	1.97
XS0630591377	Sekis 0% 11-05.07.16 Conv	100,000,000	JPY	1,303,741	1,338,825	0.63
XS0914326417	Shizuoka 0% 13-25.04.18 Cv	5,000,000	USD	5,578,850	5,123,850	2.42
XS0855103122	Sony Corp 0% 12-30.11.17 Cv	280,000,000	JPY	4,576,970	5,045,421	2.39
				17,927,832	18,646,583	8.82
Jersey						
XS0434722087	Vedanta Res 5.5% 09-13.07.16 Cv	300,000	USD	302,341	307,599	0.15
				302,341	307,599	0.15
Canada						
US380956AB80	Goldcorp Inc 2% 09-01.08.14 Cv	1,000,000	USD	1,105,550	1,000,350	0.47
				1,105,550	1,000,350	0.47
Luxembourg						
XS0475310396	Glencore Fin 5% 09-31.12.14 Con	5,000,000	USD	5,892,526	5,831,800	2.76
				5,892,526	5,831,800	2.76
Mexico						
US151290BB89	Cemex 3.25% 11-15.03.16 /Sub Cv	2,300,000	USD	2,872,575	3,189,916	1.51
				2,872,575	3,189,916	1.51
Netherlands						
XS0563898062	Lukoil Intl 2.625% 10-16.06.15	2,000,000	USD	2,212,559	1,992,220	0.94
XS0470073213	Rabobank St Pr 0.125% 09-04.12.14 Cv	1,500,000	EUR	2,238,301	2,481,053	1.17
XS0472750081	Rabobank 0.5% 09-18.12.14 Cv	1,000,000	EUR	1,437,655	1,412,794	0.67
DE000A1G0WA1	Siemens Fin 1.05% 12-16.08.17 CW	5,500,000	USD	5,940,916	5,996,981	2.84
XS1083956307	Stmicroelec 0% 14-03.07.19 Cv	4,000,000	USD	4,000,000	3,854,880	1.82
				15,829,431	15,737,928	7.44
Sweden						
XS0579438663	Ab Indus 1.875% 11-27.02.17 Cv	3,500,000	EUR	5,245,268	5,048,836	2.39
				5,245,268	5,048,836	2.39
Switzerland						
CH0107130822	Baloise 1.5% 09-17.11.16 Conv	2,500,000	CHF	3,007,700	2,960,382	1.40
CH0227342232	Swiss Life 0% 13-02.12.20 Cv	2,000,000	CHF	2,567,090	2,468,382	1.17
CH0108774156	Swiss Prime 1.875% 10-20.01.15 Cv	2,300,000	CHF	2,630,281	2,602,771	1.23
				8,205,071	8,031,535	3.80

Swisscanto (LU) Bond Invest Global Convertible

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Spain						
XS0995390621	La Caixa 1% 13-25.11.17 Cv	2,500,000	EUR	3,601,523	3,769,481	1.78
				3,601,523	3,769,481	1.78
United Arab Emirates						
XS0632138961	Aabar Investment 4% 11-27.05.16 Cv	2,300,000	EUR	3,448,545	3,527,654	1.67
XS0938970562	Nbaduh 1% 13-12.03.18 Cv	5,000,000	USD	5,485,800	5,533,400	2.62
				8,934,345	9,061,054	4.29
USA						
US02917TAA25	Amer Rcp 3% 13-01.08.18 Cv	1,000,000	USD	1,057,000	1,026,670	0.49
US165167BW68	Chesapeake 2.75% 05-15.11.35 Cv	2,800,000	USD	2,905,900	2,908,556	1.38
US31620RAE53	Fidel Nat 4.25% 11-15.08.18 Cv /Fnf	3,000,000	USD	4,157,188	4,873,125	2.31
US345370CN85	Ford Motor 4.25% 09-15.11.16	1,300,000	USD	2,373,110	2,600,390	1.23
US369300AL27	Gen Cable St-Dw 09-15.11.29 Cv	1,500,000	USD	1,687,584	1,406,580	0.67
US42217KAR77	Health Care 3% 10-01.12.29 Cv	4,500,000	USD	5,328,450	5,630,625	2.66
US440543AN62	Hornbeck 1.5% 12-01.09.19 Cv	2,000,000	USD	2,365,575	2,323,750	1.10
US44107TAG13	Host Hotels 2.5% 09-15.10.29 Cv	2,500,000	USD	3,565,058	4,277,475	2.02
US458140AD22	Intel 2.95% 05-15.12.35	6,000,000	USD	6,487,465	7,701,299	3.63
US512807AJ73	Lam Research 0.5% 12-15.05.16 Cv	1,500,000	USD	1,669,750	1,889,385	0.89
US512807AL20	Lam Research 1.25% 12-15.05.18 Cv	3,000,000	USD	3,542,400	4,027,500	1.91
US526057BE33	Lennar 2.75% 10-15.12.20 Cv/Len	1,800,000	USD	3,067,500	3,002,904	1.42
US651639AJ57	Newmont M. 1.625% 07-15.07.17 Cv	3,000,000	USD	3,192,875	3,215,820	1.52
US74340XAT81	Prologis 3.25% 11-15.03.15 Cv	3,000,000	USD	3,471,200	3,359,940	1.59
US80004CAD39	Sandisk Corp 1.5% 10-15.08.17 Cv	2,000,000	USD	2,731,675	3,649,520	1.73
US88163VAE92	Teva Pharma 0.25% 06-01.02.26 Cv	4,000,000	USD	4,670,000	5,230,960	2.47
US94973VBG14	Wellpoint 2.75% 12-15.10.42/Cv	4,000,000	USD	5,061,949	6,262,500	2.95
				57,334,679	63,386,999	29.97
Total - Bonds				173,838,593	181,259,152	85.73
Options						
Germany						
DE0008469008	Dax-Index	250	EUR	494,925	45,827	0.02
				494,925	45,827	0.02
Total - Options				494,925	45,827	0.02
Total - Officially and other regulated markets listed securities and money market instruments				187,190,522	194,621,644	92.05

Swisscanto (LU) Bond Invest Global Convertible

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Securities and money market instruments that are neither traded on an exchange nor on a regulated market						
Bonds						
USA						
US741503AS58	Pricelineco 0.35% 13-15.06.20 Cv	2,000,000	USD	2,261,000	2,400,000	1.14
				2,261,000	2,400,000	1.14
Total - Bonds				2,261,000	2,400,000	1.14
Total - securities and money market instruments that are neither traded on an exchange nor on a regulated market				2,261,000	2,400,000	1.14
TOTAL INVESTMENT PORTFOLIO				189,451,522	197,021,644	93.19

Swisscanto (LU) Bond Invest Global Convertible

Geographic and economic composition of Investment portfolio

as at 31 July 2014

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
USA	36.53	Holding and financial companies	16.32
France	13.02	Real estate	12.27
Japan	8.82	Electronics and electrical equipment	11.95
Netherlands	7.44	Banks and financial institutes	10.48
Germany	4.66	Crude oil	9.06
United Arab Emirates	4.29	Traffic and transport	5.20
Switzerland	3.80	Construction, building materials	4.54
Sweden	3.27	Insurance	3.44
Luxembourg	2.76	Healthcare, education and social services	2.95
Italy	2.67	Internet Software	2.58
Spain	1.78	Consumer goods	2.18
Mexico	1.51	Gastronomy	2.02
Belgium	1.09	Precious metals	1.99
Cayman Islands	0.93	Office equipment and computers	1.73
Canada	0.47	Coal mines, heavy industries	1.41
Jersey	0.15	Tobacco and spirits	1.41
	93.19	Automobile industry	1.23
		Aerospace technology	1.12
		News transmission	0.67
		Energy and water supply	0.62
		Others	0.02
			93.19

Swisscanto (LU) Bond Invest Short Term Global High Yield

Investment portfolio

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Bonds						
Australia						
US30251GAK31	Fmg Res 6% 12-01.04.17	6,000,000	USD	6,367,500	6,178,260	1.47
				6,367,500	6,178,260	1.47
Belgium						
BE6213104605	UCB 7.75% FRN 11-Perp	6,000,000	EUR	8,620,953	8,696,732	2.07
				8,620,953	8,696,732	2.07
Cayman Islands						
USG5814RAA61	Marfrig Over.9.625% 06-16.11.16 Reg	3,381,000	USD	3,628,994	3,664,497	0.87
				3,628,994	3,664,497	0.87
Germany						
XS0545329624	Hapag LI 9% 10-15.10.15	2,000,000	EUR	2,192,268	2,197,596	0.52
XS0628089426	Styrolution Gr 7.625% 11-15.05.16	7,590,000	EUR	10,677,022	10,446,779	2.49
DE000A1MA9H4	Thyssenkp 4.375% 12-28.02.17	2,520,000	EUR	3,598,724	3,591,059	0.86
				16,468,014	16,235,434	3.87
Finland						
USX8662DAV92	Stora Enso 6.404% 06-15.04.16	1,850,000	USD	1,998,750	1,997,612	0.48
XS0142045474	Upm Kymmene 6.625% 02-23.01.17	1,800,000	GBP	3,167,314	3,316,881	0.79
				5,166,064	5,314,493	1.27
France						
XS0260056048	Axa SA 6.6666% FRN 06-Perp	2,000,000	GBP	3,409,450	3,567,344	0.85
US05567L3Q81	Bnp Us Med FRN 11-20.12.14	1,100,000	USD	1,039,500	1,111,044	0.27
USF22797FJ25	Cr Agr 6.637% FRN 07-Perp/Sub	2,000,000	USD	2,130,000	2,125,960	0.51
XS0779246478	Europcar Gr 11.5% 12-15.05.17	4,050,000	EUR	5,363,131	6,219,163	1.48
XS0704870392	Faurecia 9.375% 11-15.12.16	4,800,000	EUR	7,208,332	7,539,063	1.80
XS0430665108	Lafarge 10% 09-30.05.17 St-Up	3,000,000	GBP	6,019,817	5,969,795	1.42
XS0434974217	Lafarge 8.875% 24.11.16 St-Up	2,100,000	EUR	3,193,431	3,290,585	0.78
FR0010916734	Renault 5.625% 10-30.06.15	3,400,000	EUR	4,755,050	4,739,902	1.13
				33,118,711	34,562,856	8.24
Great Britain						
XS0555678597	BAA Plc 7.125% 10-01.03.17	3,400,000	GBP	6,128,663	6,256,265	1.49
XS0133582147	British Air FRN 01-23.08.16/Multicoup	2,575,000	GBP	4,506,327	4,835,409	1.15
US411349AA15	Hanson Plc 6.125% 06-15.08.16	2,500,000	USD	2,739,500	2,712,550	0.65
XS0480857415	Kerling 10.625% 10-28.01.17	5,750,000	EUR	8,422,741	8,138,183	1.95
XS0605209849	Moto Fin 10.25% 11-15.03.17 /Sub	1,000,000	GBP	1,766,163	1,810,719	0.43
XS0753308559	Rbs Grp FRN 12-16.03.22	2,250,000	USD	2,634,750	2,623,163	0.63
XS0347919457	Stancha FRN 09-Perp	4,000,000	USD	4,341,480	4,120,000	0.98
XS0504303164	Tcgin 6.75% 10-22.06.15	2,750,000	EUR	3,718,523	3,793,381	0.90

Swisscanto (LU) Bond Invest Short Term Global High Yield

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
USG9328DAF71	Vedanta Res 6.75% 11-07.06.16	1,500,000	USD	1,548,750	1,575,390	0.38
				35,806,897	35,865,060	8.56
Ireland						
XS0550774870	Nara Cable 8.875% 10-01.12.18	4,917,000	EUR	7,471,367	7,034,012	1.68
				7,471,367	7,034,012	1.68
Italy						
XS0254095663	Gtech 8.25% (FRN) 06-31.03.66 Regs	2,500,000	EUR	3,501,177	3,598,183	0.86
XS0693940511	Telecom It 7% 11-20.01.17	5,500,000	EUR	8,332,298	8,277,698	1.97
XS0430578632	Telecom Italia 7.375% 09-15.12.17	1,000,000	GBP	1,924,884	1,886,439	0.45
				13,758,359	13,762,320	3.28
Canada						
US097751BB60	Bombardier 4.25% 13-15.01.16 144A	3,050,000	USD	3,143,562	3,116,094	0.74
				3,143,562	3,116,094	0.74
Luxembourg						
US03754HAB06	Aperam 7.375% 11-01.04.16	2,835,000	USD	2,907,650	2,898,788	0.69
US03938LAW46	Arcelormit 5% 12-25.02.17	8,000,000	USD	8,515,883	8,304,239	1.98
US08783AAC71	Beverage Pack 6% 13-15.06.17	4,000,000	USD	4,048,750	3,975,000	0.95
XS0222158767	Codere Fin 8.25% 05-15.06.15	2,700,000	EUR	3,734,079	2,330,127	0.56
XS0613002368	Fiat Ft 6.375% 11-01.04.16	2,600,000	EUR	3,777,980	3,720,577	0.89
XS0805410239	Fiat Ft 7.75% 12-17.10.16	2,500,000	EUR	3,754,230	3,719,004	0.89
XS0925126491	Gestamp Fdg 5.875% 13-31.05.20	100,000	EUR	144,532	140,837	0.03
XS0458230322	Heidrlg 8% 09-31.01.17	3,000,000	EUR	4,821,444	4,658,207	1.11
NO0010637077	Pacific Dril 8.25% 12-23.02.15	4,100,000	USD	4,291,905	4,224,722	1.01
XS0804472057	Sunrise In 5.625% 12-31.12.17	3,000,000	CHF	3,416,462	3,389,376	0.81
XS0625719777	Zinc Cap 8.875% 11-15.05.18	2,600,000	EUR	3,803,639	3,699,947	0.88
				43,216,554	41,060,824	9.80
Marshall Islands						
US262049AA72	Drill Rings Hol 6.5% 12-01.10.17	2,150,000	USD	2,186,855	2,195,322	0.52
				2,186,855	2,195,322	0.52
Mexico						
USP2253THX02	Cemex FRN 11-30.09.15	10,750,000	USD	10,675,428	11,086,153	2.64
				10,675,428	11,086,153	2.64
Netherlands						
XS0305817842	Boats Inv FRN 07-15.12.15 /Pik	2,250,000	EUR	2,479,210	143,442	0.03
XS1046537665	Grupo Antol 4.75% 14-01.04.21	100,000	EUR	140,580	137,413	0.03
USN43451AA67	Hyva Glob 8.625% 11-24.03.16	5,900,000	USD	5,677,137	6,104,671	1.46
USN54468AB49	Marfrig Hld 9.875% 13-24.07.17	1,000,000	USD	1,075,000	1,096,860	0.26
XS0741938624	Schaeff Fin 7.75% 12-15.02.17	8,150,000	EUR	11,972,274	12,375,307	2.95
DE000A0T61L9	Thyssenkrupp 8.5% 09-25.02.16	2,220,000	EUR	3,393,494	3,300,991	0.79
				24,737,695	23,158,684	5.52

Swisscanto (LU) Bond Invest Short Term Global High Yield

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Austria						
USA35868AB33	Sappi Phg 7.75% 12-15.07.17	1,500,000	USD	1,677,375	1,657,890	0.40
US803071AC31	Sappi Phg 7.75% 12-15.07.17 144A	6,845,000	USD	7,434,505	7,554,553	1.80
				9,111,880	9,212,443	2.20
Sweden						
XS0453319039	Nordea 8.375% 09-Perp	2,000,000	USD	2,103,515	2,083,940	0.50
				2,103,515	2,083,940	0.50
Spain						
XS0882237729	Abengoa Fin 8.875% 13-5.02.18	2,500,000	EUR	3,923,705	3,836,213	0.92
XS0498817542	Abengoa 8.5% 10-31.03.16	6,000,000	EUR	8,261,529	8,664,862	2.06
XS0527885015	Inaer Avia 9.5% 10-01.08.17 Regs	975,000	EUR	1,435,919	1,367,912	0.33
XS0503993627	Obrascon 7.375% 10-28.04.15	2,450,000	EUR	3,329,577	3,408,404	0.81
				16,950,730	17,277,391	4.12
South Africa						
XS0590902325	Transnet 4.5% 11-10.02.16 Regs	2,750,000	USD	2,871,672	2,878,508	0.69
				2,871,672	2,878,508	0.69
USA						
US02005NAQ34	Ally Fin FRN 13-18.07.16	5,000,000	USD	5,000,000	5,083,050	1.21
US14743RAB96	Case Corp 7.25% 96-15.01.16	3,350,000	USD	3,766,866	3,566,377	0.85
US1248EPAQ62	Cco Hldgs 7.25% 10-30.10.17	500,000	USD	530,000	523,680	0.12
US156700AQ94	Centurylink 5.15% 11-15.06.17	3,500,000	USD	3,802,750	3,733,345	0.89
US165167CJ49	Chesa Ener 3.25% 13-15.03.16 Sr	3,950,000	USD	4,003,851	3,964,260	0.95
US17453BAT89	Citizens Com 6.625% 07-15.03.15	4,500,000	USD	4,917,100	4,634,595	1.11
US12623EAB74	Cnh Capital 6.25% 12-01.11.16	6,500,000	USD	7,197,500	6,923,605	1.65
US21036PAG37	Constel Brds 8.375% 07-15.12.14	500,000	USD	560,625	511,850	0.12
US210795PW41	Contl Airl 6.75% 10-15.09.15	2,750,000	USD	2,846,250	2,760,313	0.66
US242370AA24	Dean Foods 7% 06-01.06.16	2,656,000	USD	3,024,520	2,849,569	0.68
US25470XAH89	Dish Dbs 4.625% 12-15.07.17	3,000,000	USD	3,165,000	3,137,160	0.75
US27876GBE70	Dish Dbs 7.125% 06-01.02.16	3,000,000	USD	3,295,000	3,216,840	0.77
US26817CAB72	Dyncorp Int 10.375% 11-01.07.17	2,650,000	USD	2,518,552	2,689,220	0.64
US31430QBA40	Felcor Lodg 10% 09-01.10.14	712,000	USD	815,240	719,120	0.17
US35804GAF54	Fres Us Fin 9% 09-15.07.15	3,750,000	USD	4,336,725	3,965,625	0.95
US346091AZ48	Fst 7.25% 07-15.06.19	2,000,000	USD	1,997,500	1,992,680	0.48
US35906AAD00	FTR 7.875% 10-15.04.15	1,500,000	USD	1,680,000	1,560,660	0.37
US35906AAF57	FTR 8.25% 10-15.04.17	3,100,000	USD	3,621,730	3,533,318	0.84
US37045XAG16	Gen Mot 2.75% 13-15.05.16	3,000,000	USD	3,056,250	3,031,890	0.72
XS0491212451	General Electric Capital IV 4.625% FRN 09-15.09.66	1,200,000	EUR	1,533,757	1,683,584	0.40
US37247AAB89	Gentiva H S 11.50% 10-01.09.18	3,000,000	USD	3,240,000	3,180,000	0.76
US404119AR01	HCA Inc 6.5% 06-15.02.16	1,000,000	USD	1,088,750	1,067,310	0.25
US404119AP45	HCA 6.375% 04-15.01.15	4,000,000	USD	4,323,185	4,089,680	0.98
US462613AE05	Ipalco Entprs 7.25% 08-01.04.16 144A	5,500,000	USD	6,241,250	5,994,505	1.43
US45031UAT88	Istar Fin 6.05% 05-15.04.15	100,000	USD	100,350	102,250	0.02
US57161AAC62	Marquette Tr 10.875% 10-15.01.17	2,650,000	USD	2,805,688	2,798,294	0.67

Swisscanto (LU) Bond Invest Short Term Global High Yield

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
US552953BC44	Mgm Mirage Inc 7.5% 07-01.06.16	2,000,000	USD	2,196,031	2,173,620	0.52
US62910TAB17	Nfr Energy 9.75% 12-15.02.17	10,050,000	USD	10,602,750	10,477,124	2.51
US74837RAC88	Quicksilver 7.125% 06-01.04.16	5,150,000	USD	4,831,386	4,563,209	1.09
US750323AD96	Rad Therap 8.875% 12-15.01.17	9,331,000	USD	9,758,148	9,312,338	2.22
US785583AF20	Sabine Pass 7.5% 07-30.11.16	6,250,000	USD	6,999,101	6,811,000	1.62
US852061AP50	Sprint Nex 9.125% 12-01.03.17	2,000,000	USD	2,360,000	2,295,920	0.55
US852061AD21	Sprint Nextel 6% 06-01.12.16	9,500,000	USD	10,168,325	10,180,010	2.43
US892335AN09	Toys R Us 10.375% 12-15.08.17	1,000,000	USD	1,000,000	854,430	0.20
US89236NAA63	Toys R Us 7.375% 10-01.09.16	4,825,000	USD	5,040,375	4,516,200	1.08
US89236MAB63	Toys R Us 8.5% 10-01.12.17	2,500,000	USD	2,586,250	2,532,450	0.60
US92343VBN38	Verizon Com 2.5% 23-15.09.16	400,000	USD	399,692	412,592	0.10
US97381WAJ36	Windstream 7.875% 09-01.11.17	2,000,000	USD	2,297,500	2,283,660	0.54
US97654NAB01	Wireco World 9.5% 12-15.05.17	11,475,000	USD	11,863,125	11,647,124	2.79
US98876YAA82	Zfs Fin USA 6.45% FRN 05-16.12.65 144A	2,000,000	USD	2,158,975	2,155,000	0.51
				151,730,097	147,527,457	35.20
Total - Bonds				397,134,847	390,910,480	93.24
Total - Officially and other regulated markets listed securities and money market instruments				397,134,847	390,910,480	93.24
Securities and money market instruments that are neither traded on an exchange nor on a regulated market						
Bonds						
USA						
US531359AA58	Liberty Tire 11% 10-01.10.16 144A	5,250,000	USD	5,171,250	4,974,375	1.19
US785583AG03	Sabine Pass 7.5% 08-30.11.16	5,500,000	USD	6,050,000	5,898,750	1.41
US89421EAF07	Trav 13.875% 13-01.03.16 Pik	2,136,250	USD	2,246,473	2,155,476	0.51
				13,467,723	13,028,601	3.11
Total - Bonds				13,467,723	13,028,601	3.11
Total - securities and money market instruments that are neither traded on an exchange nor on a regulated market				13,467,723	13,028,601	3.11
TOTAL INVESTMENT PORTFOLIO				410,602,570	403,939,081	96.35

Swisscanto (LU) Bond Invest Short Term Global High Yield

Geographic and economic composition of Investment portfolio

as at 31 July 2014

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
USA	38.31	Holding and financial companies	25.99
Luxembourg	9.80	News transmission	11.04
Great Britain	8.56	Construction, building materials	7.71
France	8.24	Others	6.59
Netherlands	5.52	Traffic and transport	5.99
Spain	4.12	Automobile industry	4.39
Germany	3.87	Crude oil	4.05
Italy	3.28	Coal mines, heavy industries	3.91
Mexico	2.64	Forest products and paper industry	3.47
Austria	2.20	Banks and financial institutes	2.92
Belgium	2.07	Electronics and electrical equipment	2.79
Ireland	1.68	Chemicals	2.49
Australia	1.47	Gastronomy	2.28
Finland	1.27	Pharmaceuticals and cosmetics	2.07
Cayman Islands	0.87	Healthcare, education and social services	1.99
Canada	0.74	Textile	1.95
South Africa	0.69	Insurance	1.36
Marshall Islands	0.52	Other business houses	1.08
Sweden	0.50	Food and distilleries	0.94
	96.35	Office equipment and computers	0.85
		Retail trade, department stores	0.80
		Mechanics, machinery	0.74
		Aerospace technology	0.64
		Hotels	0.17
		Tobacco and spirits	0.12
		Real estate	0.02
			96.35

Swisscanto (LU) Bond Invest CoCo

Investment portfolio

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Bonds						
Australia						
US12479BAA08	Commonwealth Bank of Australia 6.024% 06-Perp	1,000,000	USD	950,000	1,057,800	0.21
				950,000	1,057,800	0.21
Belgium						
BE0119806116	Fortis Bank 4.625% 04-Perp	1,500,000	EUR	1,531,960	2,015,791	0.39
BE6248510610	Kbc Bk 8% FRN 13-25.01.23	1,000,000	USD	1,144,500	1,137,300	0.22
BE0002463389	Kbc 5.625% 14-Perp	10,500,000	EUR	14,463,466	13,970,887	2.74
				17,139,926	17,123,978	3.35
Bermuda Islands						
US149206AA21	Catlin Ins Ltd 07-Perp S.144A	3,000,000	USD	3,105,000	3,126,870	0.61
				3,105,000	3,126,870	0.61
Brazil						
US46556MAJ18	Itaunibanco 5.125% 12-13.05.23	1,000,000	USD	1,013,267	996,620	0.20
				1,013,267	996,620	0.20
Cayman Islands						
USG07402DP58	Banbra 6.25% FRN 13-Perp	4,800,000	USD	4,103,846	3,753,120	0.73
USP3772WAA01	Banbra 8.5% 09-Perp Reg-S	2,000,000	USD	2,254,800	2,230,680	0.44
USP3772WAC66	Banbra 9.25% 12-15.04.23	1,400,000	USD	1,457,879	1,456,000	0.28
USG6180BAB39	Mizuho Fin 4.6% 14-27.03.24	1,300,000	USD	1,296,802	1,357,551	0.27
XS0347920380	Smfg Pref 10.231% FRN 08-Perp	1,850,000	GBP	3,894,416	4,510,624	0.88
				13,007,743	13,307,975	2.60
Denmark						
XS0279056419	Danske Bank 5.6838% FRN 06-Perp	1,000,000	GBP	1,567,751	1,779,215	0.35
XS1044578273	Dsk Bk 5.75% 14-Perp	4,400,000	EUR	6,165,414	6,153,773	1.20
XS1073143932	Nykredit 4% 14-03.06.36	3,000,000	EUR	4,097,138	4,077,983	0.80
				11,830,303	12,010,971	2.35
Germany						
DE000DB7XHP3	Deut Bk 6% 14-Perp	5,000,000	EUR	6,855,857	6,651,666	1.30
XS1071551474	Deut Bk 6.25% 14-Perp	5,000,000	USD	5,064,392	4,991,900	0.98
XS0304987042	Munich RE 5.767% FRN 07-29.06.49	500,000	EUR	628,189	730,642	0.14
XS0767140022	Rwe AG FRN 12-12.10.72 sub	2,000,000	USD	2,229,000	2,197,980	0.43
XS0652913988	Rwe 7% FRN) 12-Perp/Sub	1,000,000	GBP	1,842,368	1,828,682	0.36
				16,619,806	16,400,870	3.21
France						
US054536AC14	Axa Paris 6.379% FRN 06-Perp	100,000	USD	79,614	108,934	0.02
XS0323922376	Axa SA FRN 07-Perp	500,000	EUR	662,412	731,772	0.14
XS0260056048	Axa SA 6.6666% FRN 06-Perp	900,000	GBP	1,335,230	1,605,305	0.31

Swisscanto (LU) Bond Invest CoCo

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
XS0325823119	Axa SA 6.772% FRN 07-Perp	600,000	GBP	882,408	1,107,795	0.22
XS1069439740	Axa 3.875% 14-Perp	1,000,000	EUR	1,356,345	1,335,016	0.26
XS0876682666	Axa 5.5% 13-Perp	1,800,000	USD	1,853,640	1,850,994	0.36
USF0609NAP36	Axa 6.463% FRN 06-Perp	7,000,000	USD	7,415,799	7,489,861	1.47
USF1058YHX97	Bnp Paribas 7.195% 07-Perp	2,000,000	USD	1,943,667	2,320,400	0.45
XS1046827405	Bnpp 2.875% 14-20.03.26	1,000,000	EUR	1,386,909	1,377,658	0.27
FR0010239319	Bnpp 4.875% 05-Perp	3,600,000	EUR	4,904,269	4,829,372	0.94
FR0010239368	Bnpp 6.25% 05-Perp	3,000,000	USD	3,047,750	3,045,060	0.60
FR0010477125	Bnpp 6.5% 07-Perp	1,100,000	USD	1,120,125	1,117,248	0.22
USF11494AA36	Bpce S.A. FRN 09-Perp Regs	2,000,000	USD	2,625,930	2,754,200	0.54
US05578UAB08	BPCE US 5.15% 14-21.07.24	800,000	USD	789,472	839,432	0.16
US05578DAN21	Bpce 2.5% 14-15.07.19	300,000	USD	299,523	299,109	0.06
FR0012018851	Bpce 2.75% 14-08.07.26	2,300,000	EUR	3,113,239	3,096,695	0.61
US05578UAA25	BPCE 5.7% 13-22.10.23	400,000	USD	399,336	436,804	0.09
FR0010535971	BPCE 6.117% 07-Perp	1,100,000	EUR	1,388,249	1,638,849	0.32
FR0010279273	Cdee 4.75% FRN 06-Perp	1,500,000	EUR	1,771,240	2,058,279	0.40
FR0010409789	Cnp Ass. 4.75% FRN 06-Perp	1,500,000	EUR	1,931,932	2,091,715	0.41
FR0010941484	Cnp Ass. 6% FRN 10-14.09.40	200,000	EUR	178,741	305,677	0.06
FR0011949403	Cnp Assur 4.25% 14-05.06.45	800,000	EUR	1,084,466	1,099,076	0.22
FR0011538461	Cnp Assur 6.875% Perp	2,400,000	USD	2,530,160	2,617,752	0.51
FR0011345552	Cnp Assur 7.5% 12-Perp	2,100,000	USD	2,333,500	2,351,118	0.46
XS1055037177	Cr Agr 6.5% 14-Perp	1,500,000	EUR	2,165,071	2,097,616	0.41
XS1055037920	Cr Agr 7.5% 14-Perp	700,000	GBP	1,207,102	1,192,517	0.23
USF22797RT78	Credit Agricole 7.875% 14-Perp	2,000,000	USD	2,069,492	2,130,160	0.42
FR0010531012	Natixis FRN 6.307% 07-Perp	500,000	EUR	639,493	743,988	0.15
XS0449487619	Socgen FRN 09-Perp	1,000,000	EUR	1,696,146	1,656,658	0.32
USF8590LAA47	Socgen 5% 14-17.01.24	700,000	USD	693,651	723,275	0.14
US83367TAA79	Socgen 5.922% FRN 7-Perp 144A	100,000	USD	96,490	106,762	0.02
USF8586CXG25	Socgen 6% 14-Perp	2,200,000	USD	2,201,500	2,126,014	0.42
XS0867620725	Socgen 6.75% 14-Perp	3,500,000	EUR	4,864,673	4,857,911	0.95
USF8586CRW49	Socgen 7.875% 13-Perp	4,500,000	USD	4,711,005	4,725,720	0.92
XS0867614595	Socgen 8.25% FRN 13-Perp FTF	2,000,000	USD	2,099,286	2,150,240	0.42
XS0369350813	Socgen 8.875% FRN 8-Perp/Sub	200,000	GBP	318,619	385,331	0.08
				67,196,484	69,404,313	13.58
Great Britain						
XS0206511130	Aviva Plc 4.7291% 04-Perp	300,000	EUR	368,579	402,821	0.08
XS0177447983	Aviva Plc 6.125% 03-Perp	2,500,000	GBP	4,426,490	4,491,005	0.88
XS1083986718	Aviva 3.875% 14-03.07.44	1,200,000	EUR	1,625,831	1,613,130	0.32
XS0951553592	Aviva 6.125% FRN 13-05.07.43 EMTN	300,000	EUR	391,035	472,921	0.09
XS1068574828	Barclays 6.5% FRN 14-Perp	1,500,000	EUR	1,804,618	2,026,307	0.40
US06740L8C27	Barclays 7.625% 12-21.11.22	1,300,000	USD	1,293,850	1,461,382	0.29
XS1002801758	Barclays 8% 13-Perp	1,900,000	EUR	2,691,297	2,754,626	0.54
US06738EAA38	Barclays 8.25% 13-Perp	1,400,000	USD	1,423,365	1,486,282	0.29
XS0222798661	Clerical Medic 4.25% 05-Perp	500,000	EUR	588,167	675,550	0.13
US225313AA37	Credit Agricole FRN 07-Perp	200,000	USD	159,719	212,490	0.04
XS0459089412	Lbg Cap2 15% 09-21.12.19	1,100,000	EUR	2,054,143	2,261,038	0.44
XS0296889073	Legal & gral Grp 6.385% FRN 07-Perp	1,000,000	GBP	1,406,989	1,798,124	0.35
US539439AF68	Lloyds Bank Group 6.657% 21.05.37	1,300,000	USD	1,267,350	1,439,880	0.28
US539439AE93	Lloyds Banking 6.657% 09-Perp	500,000	USD	493,750	552,500	0.11

Swisscanto (LU) Bond Invest CoCo

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
XS1043545059	Lloyds Bk 6.375% FRN 14-Perp	1,000,000	EUR	1,420,446	1,431,513	0.28
XS0408620721	Lloyds 13% 09-Perp	500,000	GBP	1,175,082	1,413,673	0.28
XS1043550307	Lloyds 7% FRN 14-Perp	1,500,000	GBP	2,577,244	2,579,832	0.50
XS1043181269	Nationwide 6.875% 14-Perp	8,500,000	GBP	14,641,371	14,658,942	2.86
US780099CH81	Rbs Grp 5.125% 14-28.05.24	4,000,000	USD	3,986,445	4,013,360	0.79
US780097AH44	RBS 7.648% 01-Perp	1,400,000	USD	1,433,004	1,674,176	0.33
XS0989359756	Santander 5% 13-07.11.23	1,500,000	USD	1,503,288	1,606,380	0.31
XS0204937634	Stalif 5.314% 04-Perp	1,000,000	EUR	1,134,466	1,355,595	0.27
XS0983704718	Standard Chart 4% 13-21.10.25	1,200,000	EUR	1,637,698	1,712,694	0.34
XS0222434200	Standard Chart 5.375% FRN 05-Perp	900,000	GBP	1,412,566	1,595,687	0.31
USG84228AT58	Standard Chart 6.409% FRN 06-Perp	200,000	USD	192,665	216,282	0.04
US853254AC43	Stand.Chart 7.014% FRN 07-Perp	2,000,000	USD	2,133,700	2,264,080	0.44
XS1043552188	Telefonica 5.875% 14-Perp	2,000,000	GBP	3,538,262	3,541,446	0.69
CH0236733827	Ubs Ln 4.75% 14-12.02.26	4,000,000	EUR	5,691,924	5,715,881	1.11
CH0244100266	Ubs Ln 5.125% 14-15.05.24	5,700,000	USD	5,713,485	5,707,809	1.12
				68,186,829	71,135,406	13.91
	India					
USY38575DE68	Icici Bank 6.375% 07-30.04.22	2,000,000	USD	1,992,612	2,084,880	0.41
USY38575CZ07	Icici Bank 7.25% 06-Perp	1,500,000	USD	1,486,470	1,524,150	0.30
XS0287244627	St.Bk India 6.439% FRN 07-Perp	2,000,000	USD	1,955,950	2,004,260	0.39
				5,435,032	5,613,290	1.10
	Ireland					
XS0901578681	Aquar+Inv 6.375% FRN 13-01.09.24	2,200,000	USD	2,243,415	2,343,792	0.46
XS0765564827	Aquarius 8.25% 12-Perp	2,200,000	USD	2,307,000	2,464,836	0.48
XS0810596832	Vtb Eurasia 9.5% 12-Perp	3,300,000	USD	3,343,250	3,122,922	0.61
				7,893,665	7,931,550	1.55
	Italy					
XS0863907522	Assgen 7.75% 12-12.12.42 sub	3,000,000	EUR	5,000,085	5,058,242	0.99
XS0283627908	Assicur.Gen. 6.416% FRN 07-Perp	2,000,000	GBP	3,414,051	3,513,791	0.69
XS0456541506	Intesa FRN 09-Perp	1,000,000	EUR	1,522,365	1,605,680	0.31
XS0971213201	Intesa San 6.625% 13-13.09.23 EMTN	543,000	EUR	688,877	893,942	0.17
XS0545782020	Intesa San 9.5% FRN 10-Perp	500,000	EUR	748,958	747,347	0.15
XS0371711663	Intesa Sanp 8.047 FRN 8-Perp	1,650,000	EUR	2,418,863	2,534,042	0.50
XS0986063864	Unicredit 5.75% 13-28.10.25	1,000,000	EUR	1,534,510	1,481,514	0.29
XS1046224884	Unicredit 8% 14-Perp	5,300,000	USD	5,380,001	5,573,057	1.09
XS0527624059	Unicredit 9.375% 10-Perp	2,500,000	EUR	3,986,768	4,094,447	0.80
				24,694,478	25,502,062	4.99
	Japan					
US23380YAB39	Dai-ichi Life FRN 11-Perp	600,000	USD	615,806	722,352	0.14
USJ45174AF61	Msins FRN 12-15.03.72	500,000	USD	518,388	592,125	0.12
				1,134,194	1,314,477	0.26

Swisscanto (LU) Bond Invest CoCo

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Jersey						
XS0139175821	Hbos Capital 6.461% 01-Perp	300,000	GBP	434,221	542,932	0.11
				434,221	542,932	0.11
Luxembourg						
XS0456513711	Fuerst Cap FRN 09-Perp	1,500,000	USD	1,197,000	1,566,405	0.30
XS0470937243	Unicre Lu F FRN 09-Perp	500,000	EUR	729,902	795,481	0.16
				1,926,902	2,361,886	0.46
Mexico						
XS0969342384	Amer Movil 6.375% FRN 06.09.73	3,000,000	GBP	5,434,732	5,435,094	1.06
USP1507SAD91	Santander 5.95% 13-30.01.24	1,200,000	USD	1,239,720	1,270,500	0.25
				6,674,452	6,705,594	1.31
Netherlands						
XS0246487457	ABN Amro Bank NV 06-Perp	3,200,000	EUR	4,202,186	4,368,388	0.85
XS0802995166	ABN Amro 7.125% 12-06.07.22	4,300,000	EUR	7,028,090	7,439,606	1.46
XS0911388675	Achmea Bv 6% 13-04.04.43 Ftf	1,500,000	EUR	2,284,102	2,251,553	0.44
XS0211637839	Allianz Fin FRN 05-Perp	100,000	EUR	123,840	140,395	0.03
XS0253627136	Elm Bv 5.252% FRN 06-Perp	100,000	EUR	110,502	140,630	0.03
XS0295383524	Elm Bv 5.849% FRN 07-Perp	1,700,000	EUR	2,253,276	2,421,767	0.47
XS0256975888	Gener. F. 6.214% FRN 06-Perp	2,400,000	GBP	3,837,048	4,168,129	0.82
XS0256975458	Generali Fin 5.317% 06-Perp	500,000	EUR	550,147	687,939	0.13
XS0283629946	Generali Fin 5.479% 07-Perp	300,000	EUR	333,438	417,014	0.08
US456837AC74	ING Group 5.775% FRN 05-Perp	100,000	USD	86,000	103,512	0.02
XS0995102778	ING Nv 4.125% 13-21.11.23	1,700,000	USD	1,710,180	1,739,882	0.34
USN45780CT38	ING Nv 5.8% 13-25.09.23	600,000	USD	597,258	671,718	0.13
XS0147306301	ING Verzekr 6.375% 02-07.05.27	1,000,000	EUR	1,126,206	1,484,712	0.29
XS1028950290	Nn Group 4.5% 14-Perp	9,500,000	EUR	12,815,996	12,518,556	2.45
XS0583302996	Rabobank FRN 11-31.12.49	1,400,000	USD	1,508,655	1,532,776	0.30
XS0703303262	Rabobank 8.4% FRN 11-Perp /Sub	1,700,000	USD	1,877,950	1,911,072	0.37
US749770AQ67	Rabobk FRN 09-Perp	2,000,000	USD	2,646,800	2,686,380	0.53
XS1050460739	Telefonica 5% 14-Perp	2,000,000	EUR	2,872,148	2,761,445	0.54
XS1050461034	Telefonica 5.875% 14-Perp	3,000,000	EUR	4,405,199	4,238,383	0.83
				50,369,021	51,683,857	10.11
Norway						
XS0285087358	DNB Norbank 6.0116% FRN 07-Perp	900,000	GBP	1,496,441	1,619,299	0.32
				1,496,441	1,619,299	0.32
Peru						
USP3R94GAF68	Cofide 3.25% 14-15.07.19	600,000	USD	598,710	600,624	0.12
				598,710	600,624	0.12
Sweden						
USW5816FCM42	Nordea 5.424% 05-Perp	1,100,000	USD	1,095,620	1,124,629	0.22
XS1072796870	Seb 2.5% 14-28.05.26	5,450,000	EUR	7,395,233	7,361,594	1.44
XS0337453202	Seb 7.0922% FRN 07-Perp	200,000	EUR	287,898	308,088	0.06

Swisscanto (LU) Bond Invest CoCo

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
US830505AM53	Skand Ensk 5.471% 05-Perp	1,200,000	USD	1,230,000	1,212,000	0.24
				10,008,751	10,006,311	1.96
Switzerland						
XS0957135212	Credit Suisse 6.5% 13-08.08.23	1,000,000	USD	1,110,500	1,107,000	0.22
XS0989394589	Cs Gp Cap 7.5%/FRN 13-Perp	6,800,000	USD	7,299,225	7,480,748	1.46
CH0221803791	Cs Group 6% FRN 13-Perp Regs	500,000	CHF	543,213	580,529	0.11
XS1076957700	Cs Group 6.25% FRN 14-Perp	2,700,000	USD	2,700,000	2,703,726	0.53
XS0972523947	Cs 5.75% FRN 13-18.09.25 Regs	3,200,000	EUR	4,828,806	4,783,575	0.94
CH0214139930	UBS 4.75%/FRN 13-22.05.23	3,900,000	USD	3,870,500	3,987,633	0.78
				20,352,244	20,643,211	4.04
Spain						
XS1033661866	Banco Bilba 7% Ftf 14-Perp	6,800,000	EUR	9,675,228	9,655,859	1.89
US05530RAB42	Bbva Intl 5.919% FRN 07-Perp	4,356,000	USD	4,189,256	4,539,344	0.89
XS0926832907	Bbva 9% FRN 13-Perp	2,400,000	USD	2,510,950	2,654,184	0.52
ES0224244063	Mapfre 5.921% FRN 07-24.07.37	3,000,000	EUR	3,896,175	4,281,172	0.84
XS1043535092	Santander 6.25% 14-Perp	6,800,000	EUR	9,394,246	9,408,928	1.84
XS1066553329	Santander 6.375% 14-Perp	5,400,000	USD	5,433,150	5,384,826	1.05
				35,099,005	35,924,313	7.03
South Korea						
US98105HAC43	Woori Bk 4.75% 14-30.04.24	2,700,000	USD	2,698,731	2,731,860	0.53
				2,698,731	2,731,860	0.53
USA						
US026874BS54	Aig FRN 09-15.15.58	70,000	USD	93,888	96,632	0.02
XS0365323608	Americ Intl 8% FRN 08-20.05.38 Regs	100,000	EUR	108,088	162,571	0.03
XS0365314284	Americ Intl 8.625% 08-22.05.38	100,000	GBP	158,520	200,406	0.04
US060505DT81	Bank of America 8.125% pfd	1,750,000	USD	1,840,500	1,939,455	0.38
XS0161441000	Ca Preferred Fd 7% 03-31.12.99	4,000,000	USD	4,080,000	4,063,160	0.80
NL0000113868	Ca Pref.Trust Iii 6% 03-Perp	3,000,000	EUR	4,149,422	4,085,489	0.80
US369622ST38	Gecc 5.25% FRN 13-Perp	2,000,000	USD	1,985,000	2,036,600	0.40
US38141GFD16	GS 6.75% 07-01.10.37	500,000	USD	513,602	598,760	0.12
US46625HHA14	JP Morgan 7.9% 08-Perp	3,600,000	USD	4,002,997	3,972,708	0.78
US46625HJW16	Jpmorgan Ch 6.125% 14-Perp	5,500,000	USD	5,537,649	5,625,400	1.10
US53079EAQ70	Liberty Mut 7% FRN 07-07.03.67 144a	1,500,000	USD	1,365,000	1,590,000	0.31
US53079EAN40	Liberty Mut 7.8% 07-15.03.37 144a	2,500,000	USD	2,688,750	2,994,700	0.59
US534187AS84	Lincoln Natio. 7% FRN 06-17.05.66	1,300,000	USD	1,254,278	1,347,450	0.26
US59156RAV06	Metlife 10.25% 09-01.08.69	2,590,000	USD	3,775,650	4,148,817	0.81
US59156CAB72	Metlife 9.25% FRN 08-08.04.68 144a	1,000,000	USD	1,214,231	1,438,850	0.28
US61761JQK87	Mor St 5.45% 14-Perp	7,000,000	USD	7,107,999	7,026,390	1.36
XS0177395901	Natl Cap.trst 5.62% FRN 03-Perp	500,000	GBP	637,407	894,951	0.18
US66644PAA57	Nordea 4.875% 11-13.05.21	4,200,000	USD	4,252,893	4,326,000	0.85
US693475AK12	Pnc Fin Services 6.75% 11-Perp	350,000	USD	353,014	391,710	0.08
US744320AM42	Pruden Fin Frn 12-15.06.43	1,000,000	USD	999,940	1,072,420	0.21
XS0203782551	Rabobank Cap. 5.556% 04-Perp	300,000	GBP	406,760	537,877	0.11
US90261AAB89	UBS AG St 7.625% 12-17.08.22	1,500,000	USD	1,583,750	1,794,060	0.35
US94978SAA78	Welss Fgo X 5.95% FRN 06-01.12.86	6,000,000	USD	5,986,302	6,121,020	1.19

Swisscanto (LU) Bond Invest CoCo

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
USU96100AA73	Westpac Banking Cap 5.256% FRN 04-Perp	500,000	USD	483,125	523,200	0.10
US98877CAA53	ZFS Fin Us 6.5% FRN 07-09.05.67	700,000	USD	692,176	750,750	0.15
				55,270,941	57,739,376	11.30
Total - Bonds				423,136,146	435,485,445	85.21
Total - Officially and other regulated markets listed securities and money market instruments				423,136,146	435,485,445	85.21
Securities and money market instruments that are neither traded on an exchange nor on a regulated market						
Bonds						
Great Britain						
US780097AU54	RBS 7.64% 07-Perp	3,000,000	USD	2,669,100	3,188,250	0.62
				2,669,100	3,188,250	0.62
USA						
US060505ED21	Boa FRN 13-Perp	8,200,000	USD	7,720,500	7,751,378	1.52
US172967GR68	Citigp 5.35% FRN 13-Perp	10,000,000	USD	9,370,800	9,458,600	1.85
US172967HQ76	Citigroup I 6.3% 14-Perp	1,000,000	USD	1,006,250	1,006,910	0.20
US38148BAA61	Gs 5.7% 14-Perp	6,000,000	USD	6,162,000	6,134,580	1.20
US949746RG83	Wells Fargo 5.9% 14-Perp	5,000,000	USD	5,164,500	5,233,000	1.02
				29,424,050	29,584,468	5.79
Total - Bonds				32,093,150	32,772,718	6.41
Total - securities and money market instruments that are neither traded on an exchange nor on a regulated market				32,093,150	32,772,718	6.41
TOTAL INVESTMENT PORTFOLIO				455,229,296	468,258,163	91.62

Swisscanto (LU) Bond Invest CoCo

Geographic and economic composition of Investment portfolio as at 31 July 2014

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
USA	17.09	Banks and financial institutes	57.81
Great Britain	14.53	Insurance	14.79
France	13.58	Holding and financial companies	12.06
Netherlands	10.11	Real estate	2.86
Spain	7.03	News transmission	2.43
Italy	4.99	Others	0.88
Switzerland	4.04	Energy and water supply	0.79
Belgium	3.35		91.62
Germany	3.21		
Cayman Islands	2.60		
Denmark	2.35		
Sweden	1.96		
Ireland	1.55		
Mexico	1.31		
India	1.10		
Bermuda Islands	0.61		
South Korea	0.53		
Luxembourg	0.46		
Norway	0.32		
Japan	0.26		
Australia	0.21		
Brazil	0.20		
Peru	0.12		
Jersey	0.11		
	91.62		

Swisscanto (LU) Bond Invest Global Absolute Return

Investment portfolio

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Bonds						
Egypt						
XS0938043766	Afrexbk 3.875% 13-04.06.18 Regs	8,900,000	USD	8,890,718	8,766,144	0.37
XS0650262875	Afrexbk 5.75% 11-27.07.16	7,000,000	USD	7,448,690	7,317,380	0.32
				16,339,408	16,083,524	0.69
Australia						
XS0813493631	ANZ Bank 3.45% FRN 12-08.08.22	7,600,000	USD	7,789,464	7,834,536	0.34
US30251GAH02	Fmg Res 8.25% 11-01.11.19 144A	8,000,000	USD	8,842,590	8,676,240	0.37
US6325C1BB43	National Australia Bank 3.75% 10-02.03.15	6,100,000	USD	6,340,401	6,218,889	0.27
XS0615236774	Origin En FRN 11-16.06.71 /Sub	5,800,000	EUR	8,553,905	8,384,802	0.36
XS0821836714	Westpac Banking FTF 12-28.02.23	3,300,000	USD	3,377,748	3,408,768	0.15
US96122XAB47	Westpac Bk 1.375% 12-17.07.15	2,300,000	USD	2,330,590	2,321,114	0.10
XS0819760231	Westpac Bk 1.375% 12-23.12.15	4,200,000	GBP	6,891,676	7,110,856	0.31
				44,126,374	43,955,205	1.90
Bahrain						
USM5314BAE13	Icici Manama 5.5% 09-25.03.15	5,500,000	USD	5,711,555	5,639,095	0.24
				5,711,555	5,639,095	0.24
Belgium						
BE0933072291	Barry Call svcs 6% 07-13.07.17	4,550,000	EUR	7,067,756	6,869,160	0.30
BE0001714659	Flemish Com 3% 12-31.01.18	3,000,000	EUR	4,396,015	4,363,419	0.19
BE0119806116	Fortis Bank 4.625% 04-Perp	3,700,000	EUR	5,114,825	4,972,284	0.21
BE0933514839	Fortis Bank 5.757% 07-04.10.17	2,500,000	EUR	3,890,566	3,805,506	0.16
BE6248510610	Kbc Bk 8% FRN 13-25.01.23	4,000,000	USD	4,409,760	4,549,200	0.20
BE0002463389	Kbc 5.625% 14-Perp	9,000,000	EUR	12,493,754	11,975,046	0.52
BE6213104605	UCB 7.75% FRN 11-Perp	3,250,000	EUR	4,818,893	4,710,730	0.20
				42,191,569	41,245,345	1.78
Bermuda Islands						
US149206AA21	Catlin Ins Ltd 07-Perp S.144A	5,000,000	USD	5,175,000	5,211,450	0.22
US66989GAA85	Novartis S I 5.125% 09-10.02.19	11,000,000	USD	12,603,805	12,455,410	0.54
				17,778,805	17,666,860	0.76
Brazil						
USP14486AA54	B.N.D.E.S. 6.369% 98-16.06.18 Reg. - S-	6,000,000	USD	6,614,500	6,733,020	0.29
USP1905CAE05	Brf 4.75% 14-22.05.24	5,700,000	USD	5,620,174	5,583,777	0.24
US46556MAJ18	Itaunibanco 5.125% 12-13.05.23	5,200,000	USD	4,952,166	5,182,424	0.22
CH0129722499	Santand Br 3.125% 11-01.12.14	3,600,000	CHF	4,102,790	3,994,721	0.17
US05966UAH77	Santand Br 4.25% 11-14.01.16	8,200,000	USD	8,506,528	8,496,020	0.37
				29,796,158	29,989,962	1.29

Swisscanto (LU) Bond Invest Global Absolute Return

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Virgin Islands						
US12625GAB05	Cnooc Fin 1.75% 13-09.05.18	16,000,000	USD	15,737,148	15,828,160	0.68
USG22004AD07	Cnpc Gen 1.95% 13-16.04.18	3,200,000	USD	3,137,152	3,148,480	0.14
USG22004AA67	Cnpc Gen 2.75% 12-19.04.17	2,300,000	USD	2,354,280	2,355,223	0.10
USG22004AG38	Cnpc Gen 2.75% 14-14.05.19	6,300,000	USD	6,248,781	6,283,179	0.27
USG2440JAE58	Gtl Trad Fin 7.25% 07-20.10.17	287,000	USD	324,063	327,324	0.01
USG81877AB17	Sinopec Cap 1.875% 13-24.04.18	6,800,000	USD	6,653,120	6,666,176	0.29
USG8189YAA22	Sinopec Gp 2.75% 12-17.05.17	3,600,000	USD	3,702,420	3,692,520	0.16
XSO989286850	Wanda Proper 4.875% 13-21.11.18	3,200,000	USD	3,161,548	3,223,648	0.14
				41,318,512	41,524,710	1.79
Cayman Islands						
XS0580519931	Banbra 4.5% 11-20.01.16	1,700,000	EUR	2,422,216	2,359,898	0.10
USG07402DP58	Banbra 6.25% FRN 13-Perp	9,000,000	USD	7,182,680	7,037,100	0.30
USP3772WAC66	Banbra 9.25% 12-15.04.23	2,250,000	USD	2,333,838	2,340,000	0.10
US05947LAN82	Bradesco 4.5% 12-12.01.17 Regs	6,100,000	USD	6,435,423	6,421,836	0.28
XS0508012092	China Over 5.5% 10-10.11.20	3,000,000	USD	3,136,880	3,181,980	0.14
US31572UAE64	Fibria 5.25% 14-12.05.24	5,800,000	USD	5,786,936	5,767,404	0.25
USG4672JAA81	Hutch Wha 6% FRN 10-Perp	3,233,000	USD	3,431,248	3,387,311	0.15
USG4690AAA54	Hutch 12 Ii 2% 12-08.11.17	2,400,000	USD	2,386,056	2,420,976	0.10
USG4673LAA29	Hutchin Wham FRN 12-Perp FTF	2,300,000	USD	2,447,453	2,483,057	0.11
XS0860583672	Ipic Gmtn 1.75% 12-30.11.15 EMTN	3,800,000	USD	3,843,832	3,848,032	0.17
XS0558268628	Ipic Gmtn 3.125% 10-15.11.15	2,000,000	USD	2,072,700	2,062,660	0.09
XS0701035320	Ipic Gmtn 3.75% 11-01.03.17	8,800,000	USD	9,306,615	9,347,272	0.39
USG6175RAA70	Mizuho Cap 6.686% FRN 06-Perp	5,400,000	USD	5,886,540	5,828,652	0.25
USG6180BAB39	Mizuho Fin 4.6% 14-27.03.24	1,700,000	USD	1,695,818	1,775,259	0.08
XS0768476730	Mtr Corp 2% 12-12.04.17	5,600,000	USD	5,647,088	5,682,880	0.25
XS0211089791	New York Life 5.125% 05-03.02.15	1,200,000	GBP	2,058,237	2,068,120	0.09
XS0987063566	Qnb Fin 2.75% 13-31.10.18	2,000,000	USD	1,964,600	2,038,280	0.09
XS0748305017	Qnb Fin 3.375% 12-22.02.17	2,300,000	USD	2,386,388	2,405,961	0.10
US91911TAJ25	Vale Overseas 5.625% 9-15.09.19	2,000,000	USD	2,262,800	2,262,520	0.10
US91911TAF03	Vale Ovrsea 6.25% 06-11.01.16	7,500,000	USD	8,205,870	8,047,425	0.34
USG9372JAA00	Virgolino 10.5% 11-28.01.18	1,150,000	USD	849,735	902,566	0.04
				81,742,953	81,669,189	3.52
Chile						
US05967QAD43	Bc Sant Cl FRN 13-07.06.18 Regs	4,150,000	USD	4,201,875	4,233,000	0.19
CH0228199243	Empresa Nac 2.875% 13-05.12.18	2,445,000	CHF	2,831,820	2,848,198	0.12
				7,033,695	7,081,198	0.31
China						
US16937MAC91	China Develop.Bk 5% 05-15.10.15	970,000	USD	1,023,447	1,014,465	0.04
USY23862AD09	China Eximbk 4.875% 05-21.07.15 Regs	14,404,000	USD	15,161,667	14,933,779	0.64
USY23862AE81	Cna Eximbk 2.5% 14-31.07.19	8,800,000	USD	8,756,528	8,735,232	0.38
				24,941,642	24,683,476	1.06
Denmark						
US23636BAA70	Danske Bank 3.75% 10-01.04.15	3,000,000	USD	3,105,780	3,062,130	0.13

Swisscanto (LU) Bond Invest Global Absolute Return

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
XS0974372467	Danske Bank 3.875% FRN 13-04.10.23	2,500,000	EUR	3,489,454	3,587,379	0.15
XS1044578273	Dsk Bk 5.75% 14-Perp	3,600,000	EUR	5,010,064	5,034,905	0.22
XS1073143932	Nykredit 4% 14-03.06.36	2,900,000	EUR	3,952,898	3,942,050	0.17
				15,558,196	15,626,464	0.67
Germany						
DE000A11QR73	Bayer Ag 3.75% 14-01.07.74	2,000,000	EUR	2,726,700	2,749,162	0.12
CH0027810370	Bayerische 2.75% 06-12.12.14	2,700,000	CHF	3,055,515	2,988,766	0.13
XS1071551474	Deut Bk 6.25% 14-Perp	2,400,000	USD	2,400,288	2,396,112	0.10
XS0229840474	Deutsche Bank FRN 05-22.09.15	5,700,000	EUR	7,785,714	7,624,465	0.33
XS1014723966	KFW 2% 14-06.12.18	5,500,000	GBP	9,013,767	9,294,749	0.40
XS0178232640	Lbk Bw 4.75% 03-30.12.15	1,425,000	EUR	2,067,358	2,005,605	0.09
DE000MHB2093	Munhyp 1.125% 12-13.07.15	8,400,000	USD	8,465,772	8,452,584	0.36
XS0304987042	Munich RE 5.767% FRN 07-29.06.49	2,300,000	EUR	3,397,186	3,360,952	0.14
DE000NRW0EX0	Nrw Bk FRN 12-11.07.17	6,000,000	USD	6,111,840	6,108,120	0.26
XS0933541509	Nrw Bk 1.25% 13-21.05.2018	2,800,000	USD	2,756,488	2,767,240	0.12
XS0783383853	Nth Rhine-W FRN 12-23.05.16	4,700,000	GBP	7,762,532	8,015,947	0.35
XS0628089426	Styrolution Gr 7.625% 11-15.05.16	1,450,000	EUR	2,087,119	1,995,761	0.09
DE000A1MA9H4	Thyssenkp 4.375% 12-28.02.17	850,000	EUR	1,210,468	1,211,270	0.05
XS0468466056	Unitym NRW 9.625% 09-01.12.19	1,000,000	EUR	1,519,595	1,429,894	0.06
				60,360,342	60,400,627	2.60
Finland						
XS0931144009	Pohjola Bk 1.25% 13-14.05.18 Regs	7,050,000	EUR	9,678,660	9,616,558	0.41
USX8662DAV92	Stora Enso 6.404% 06-15.04.16	1,450,000	USD	1,571,844	1,565,696	0.07
XS1043513529	Tvo Power 2.5% 14-17.03.21	3,600,000	EUR	4,927,857	5,039,722	0.22
XS0142045474	Upm Kymmene 6.625% 02-23.01.17	2,200,000	GBP	3,922,697	4,053,966	0.17
				20,101,058	20,275,942	0.87
France						
XS0526282453	Afd 2.5% 10-15.07.15	2,000,000	USD	2,064,780	2,040,400	0.09
FR0010161067	Allianz Fin 4.625% FRN 05-Perp	2,800,000	EUR	3,914,549	3,799,711	0.16
FR0011531631	Alstom 3% 13-08.07.19	3,000,000	EUR	4,144,271	4,335,562	0.19
FR0011193531	Alstom 3.875% 12-02.03.16	3,700,000	EUR	5,342,749	5,204,120	0.22
FR0011791391	Areva 3.125% 14-20.03.23	9,000,000	EUR	12,450,800	12,438,423	0.54
FR0011125442	Areva 4.625% 11-05.10.17	1,400,000	EUR	2,113,371	2,081,406	0.09
FR0011693001	Arrfp 2.25% 14-16.01.20	600,000	EUR	809,766	844,233	0.04
FR0011182930	Arrfp 5.125% 12-18.01.18	3,100,000	EUR	4,795,541	4,744,295	0.20
XS0323922376	Axa SA FRN 07-Perp	4,600,000	EUR	6,722,864	6,732,305	0.29
XS1069439740	Axa 3.875% 14-Perp	1,100,000	EUR	1,499,400	1,468,518	0.06
XS0260057285	Axa 5.777% 06-Perp	4,000,000	EUR	5,698,127	5,646,039	0.24
US06675GAB14	Bfcm 2.5% 13-29.10.18	4,100,000	USD	4,085,486	4,139,647	0.18
US05574LPT97	Bnp Us Med 2.7% 13-20.08.18	500,000	USD	510,835	509,705	0.02
XS0320303943	Bnpp 5.431% 07-07.09.17	4,000,000	EUR	6,197,648	6,033,791	0.26
FR0010239368	Bnpp 6.25% 05-Perp	2,000,000	USD	2,035,000	2,030,040	0.09
US05578DAE22	Bpce 1.625% 14-10.02.17	2,300,000	USD	2,310,350	2,314,720	0.10
FR0012018851	Bpce 2.75% 14-08.07.26	2,600,000	EUR	3,519,314	3,500,612	0.15
XS0972038227	Caisse d'Amort de la Dette Soc 1.25% 13-19.09.16	3,000,000	USD	3,039,120	3,033,420	0.13

Swisscanto (LU) Bond Invest Global Absolute Return

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
XS0800731514	Caisse d'Amort de la Dette Soc 1.625% 12-06.07.15	7,100,000	USD	7,230,782	7,186,052	0.31
FR0011202704	Cdc FRN 12-20.02.15	4,100,000	GBP	6,790,343	6,965,985	0.30
FR0010279273	Cdee 4.75% FRN 06-Perp	4,250,000	EUR	5,591,950	5,831,790	0.25
FR0010409789	Cnp Ass. 4.75% FRN 06-Perp	4,700,000	EUR	6,486,052	6,554,042	0.28
FR0011949403	Cnp Assur 4.25% 14-05.06.45	1,800,000	EUR	2,440,048	2,472,921	0.11
FR0011538461	Cnp Assur 6.875% Perp	1,400,000	USD	1,481,088	1,527,022	0.07
FR0011345552	Cnp Assur 7.5% 12-Perp	1,600,000	USD	1,742,464	1,791,328	0.08
XS0343877451	Credit Agricole 5.971% 08-01.02.18	1,200,000	EUR	1,881,430	1,855,865	0.08
USF22797RT78	Credit Agricole 7.875% 14-Perp	1,500,000	USD	1,500,000	1,597,620	0.07
USF22797QT87	Credit Agricole 8.125% FRN 13-09.19.33	7,300,000	USD	7,960,285	8,280,682	0.36
XS0211544746	Dexia Munag AG 4.50% 05-04.03.15	2,000,000	USD	2,074,496	2,036,858	0.09
FR0010437368	Dexia Munag 5.25% 07-16.02.17	5,400,000	USD	6,045,460	5,933,250	0.26
USF2893TAJ54	EDF 2.15% 14-22.01.19	300,000	USD	296,556	300,231	0.01
FR0010877183	Eutelsat 4.125% 10-27.03.17	1,000,000	EUR	1,480,102	1,453,108	0.06
XS0704870392	Faurecia 9.375% 11-15.12.16	7,250,000	EUR	11,745,538	11,387,126	0.49
FR0010485185	Fin Foncier 5.625% 07-19.06.17	3,400,000	USD	3,855,792	3,803,410	0.16
USF42768GN96	Gdf Suez 1.625% 12-10.10.17	600,000	USD	598,626	603,384	0.03
FR0011001361	Gecina 4.25% 11-03.02.16	2,000,000	EUR	2,913,460	2,819,514	0.12
FR0011233337	Gecina 4.75% 12-11.04.19	2,300,000	EUR	3,501,677	3,553,935	0.15
FR0010871269	Grpe Bpce FRN 10-Prep/Sub	2,000,000	EUR	2,786,135	2,778,919	0.12
FR0010820217	Havas 5.5% 09-04.11.14	2,000,000	EUR	2,845,807	2,708,460	0.12
FR0010849174	HSBC Fr 3.375% 10-20.01.17	2,900,000	EUR	4,297,337	4,170,943	0.18
FR0011577170	Icade SA 2.25% 13-30.01.19	1,700,000	EUR	2,342,006	2,371,293	0.10
XS0430665108	Lafarge 10% 09-30.05.17 St-Up	5,000,000	GBP	10,083,736	9,949,658	0.43
XS0434974217	Lafarge 8.875% 24.11.16 St-Up	1,200,000	EUR	1,946,883	1,880,334	0.08
XS1089828450	Loxam 4.875% 14-23.07.21	4,000,000	EUR	5,373,533	5,323,956	0.23
USF58485AU18	Lvmh 1.625% 12-29.06.17	2,700,000	USD	2,707,479	2,726,001	0.12
FR0010410068	Natixis 4.125% 06-20.01.17	200,000	EUR	290,656	286,541	0.01
CH0187216012	PSA Fin 3.25% 12-25.09.15	1,800,000	CHF	2,047,170	2,023,985	0.09
XS0798333802	PSA Fin 4.875% 12-25.09.15	1,000,000	EUR	1,431,907	1,393,152	0.06
XS0683639933	Rci Bq 5.625% 11-05.10.15	6,200,000	EUR	9,151,523	8,768,034	0.38
FR0011769090	Renault 3.125% 14-05.03.21	600,000	EUR	821,151	851,233	0.04
US761679AA70	Rexel Inc 6.125% 12-15.12.19	3,250,000	USD	3,404,375	3,401,255	0.15
XS0629656496	Rexel 7% 11-17.12.18	6,950,000	EUR	10,296,764	9,986,768	0.43
CH0194836364	Scor Se FRN 2012 Perp	3,000,000	CHF	3,592,241	3,540,910	0.15
CH0223321990	Scor Se 5%/FRN 13-Perp	4,950,000	CHF	5,745,696	5,834,337	0.25
XS0110673950	Sg 6.625% 00-27.04.15	1,200,000	EUR	1,764,333	1,673,099	0.07
US83368RAC60	Socgen 2.75% 12-12.10.17	1,350,000	USD	1,393,295	1,394,213	0.06
USF8586CXG25	Socgen 6% 14-Perp	2,000,000	USD	2,000,000	1,932,740	0.08
XS0867620725	Socgen 6.75% 14-Perp	2,500,000	EUR	3,438,125	3,469,936	0.15
USF8586CRW49	Socgen 7.875% 13-Perp	3,000,000	USD	3,031,250	3,150,480	0.14
XS0867614595	Socgen 8.25% FRN 13-Perp FTF	6,000,000	USD	6,269,340	6,450,720	0.28
USF8586CAA02	St Generale FRN 07-Perp	2,000,000	USD	2,122,500	2,136,400	0.09
FR0010945188	Suez Env 4.82% FRN 10-Perp /Sub	700,000	EUR	982,551	968,014	0.04
US89152UAD46	Total Cap 4.45% 10-24.06.20	5,000,000	USD	5,580,274	5,536,650	0.24
XS0430265693	Total Capital 4.25% 09-08.12.17	2,250,000	GBP	4,039,186	4,100,632	0.18
XS0978619194	Unibail Rod 1.875% 13-08.10.18	1,000,000	EUR	1,371,616	1,387,760	0.06
FR0011391838	Veolia FRN 13-16.04.49 FTF	1,000,000	GBP	1,601,384	1,679,251	0.07
FR0011391820	Veolia 4.45% 13-Perp FTF	3,000,000	EUR	4,073,918	4,140,481	0.18

Swisscanto (LU) Bond Invest Global Absolute Return

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
FR0011164888	Vinci 4.125% 11-20.02.17	500,000	EUR	745,402	727,571	0.03
				254,447,693	253,594,796	10.94
	Great Britain					
XS0836306471	Algeco 9% 12-15.10.18	2,950,000	EUR	4,394,035	4,107,273	0.18
USG03762CF96	Anglo Amer 2.625% 12-03.04.17	6,000,000	USD	6,071,460	6,142,320	0.26
USG03762CG79	Anglo Amer 2.625% 12-27.09.17	2,300,000	USD	2,307,107	2,353,038	0.10
US034863AM25	Anglo Amer 4.125% 14-15.04.21	3,700,000	USD	3,728,171	3,789,984	0.16
US00185AAF12	Aon Plc 3.5% 14-14.06.24	1,200,000	USD	1,198,776	1,191,420	0.05
XS1083312675	Asb Fin FRN 14-03.07.17	3,600,000	EUR	4,903,594	4,816,800	0.21
XS0206511130	Aviva Plc 4.7291% 04-Perp	9,150,000	EUR	12,599,866	12,286,039	0.54
XS1083986718	Aviva 3.875% 14-03.07.44	1,200,000	EUR	1,625,831	1,613,130	0.07
XS0177448288	Aviva 5.7% (Tv) 03-31.12.99	1,000,000	EUR	1,420,881	1,384,870	0.06
XS0951553592	Aviva 6.125% FRN 13-05.07.43 EMTN	1,300,000	EUR	1,973,712	2,049,326	0.09
US06740L8C27	Barclays 7.625% 12-21.11.22	6,000,000	USD	6,623,900	6,744,840	0.29
US06738EAA38	Barclays 8.25% 13-Perp	1,250,000	USD	1,279,275	1,327,038	0.06
XS0909353053	Bat Intl 1.125% 13-29.03.16	2,000,000	USD	2,009,580	2,008,760	0.09
XS0798324306	Bg Energy 6.5% FRN 12-30.11.72	6,400,000	USD	7,009,472	7,051,968	0.30
US111021AG69	Britel 2% 12-22.06.15	1,100,000	USD	1,119,470	1,113,211	0.05
US22532MAF95	Credit Agricole 1.625% 15.04.16 Regs	4,200,000	USD	4,233,600	4,246,578	0.18
XS0888827333	Fce Bk 1.875% 13-12.05.16	1,825,000	EUR	2,532,068	2,493,202	0.11
XS1080158535	Fce Bk 1.875% 14-24.06.21	1,600,000	EUR	2,164,786	2,161,202	0.09
XS0838847381	Fce Bk 2.875% 12-03.10.17	1,650,000	EUR	2,357,161	2,343,297	0.10
XS0628597683	Fce Bk 4.75% 11-19.01.15	2,900,000	EUR	4,136,499	3,954,583	0.17
XS0304201790	Hbos FRN 07-06.09.17	600,000	USD	574,560	596,370	0.03
US4041A3AH52	Hbos Plc 6.75% 08-21.05.18 Regs	2,000,000	USD	2,273,852	2,290,800	0.10
US4041A2AH79	Hbos 6.75% 08-21.05.18	2,000,000	USD	2,273,852	2,290,620	0.10
USG463NBBT99	HSBC 1.5% 13-15.05.18 Regs	9,500,000	USD	9,355,495	9,382,770	0.41
XS0296889073	Legal & gral Grp 6.385% FRN 07-Perp	4,150,000	GBP	7,283,130	7,462,214	0.32
XS1043545059	Lloyds Bk 6.375% FRN 14-Perp	4,220,000	EUR	5,763,884	6,040,984	0.26
XS0717735400	Lloyds 11.875% 11-16.12.21	2,000,000	EUR	3,404,826	3,315,109	0.14
XS0906394043	Nationwide 4.125% 13-20.03.23 EMTN	3,750,000	EUR	5,279,477	5,342,885	0.23
US63859XAA54	Nationwide 5% 03-01.08.15 /Sub	3,763,000	USD	3,934,318	3,913,520	0.17
XS1043181269	Nationwide 6.875% 14-Perp	2,800,000	GBP	4,733,094	4,828,828	0.21
XS0079432299	Natl Westminster 7.875% 97-09.09.15	1,950,000	GBP	3,467,082	3,485,963	0.15
US780099CH81	Rbs Grp 5.125% 14-28.05.24	1,500,000	USD	1,488,195	1,505,010	0.06
CH0022976853	Rbs 2.375% 05-02.11.15	4,600,000	CHF	5,157,103	5,103,860	0.22
CH0180006097	Rbs 9.375% FRN 12-16.03.22 /Sub	3,000,000	CHF	3,932,545	3,861,762	0.17
XS0271858606	Royal Bank of Scotland 4.35% 06-23.01.17	1,000,000	EUR	1,425,859	1,414,828	0.06
XS0356705219	Royal Bank of Scotland 6.934% 08-09.04.18 EMTN	2,000,000	EUR	3,088,399	3,102,474	0.13
US76720AAB26	Rt Fi USA 2% 12-22.03.17	1,000,000	USD	1,011,850	1,019,690	0.04
US76720AAM80	Rt Fi USA 2.25% 13-14.12.18	600,000	USD	600,024	607,368	0.03
XS0563463842	St Bk India 4.5% 10-30.11.15	2,000,000	EUR	2,860,639	2,779,749	0.12
XS0204937634	Stalif 5.314% 04-Perp	6,100,000	EUR	8,559,641	8,269,128	0.36
XS0803659340	Standard Chart Ln 4% FRN 12-12.07.22	4,300,000	USD	4,412,502	4,437,342	0.19
XS0323650787	Standard Chart 6.4% 07-26.09.17	1,000,000	USD	1,139,400	1,130,810	0.05
USG84228AT58	Standard Chart 6.409% FRN 06-Perp	2,800,000	USD	2,978,304	3,027,948	0.13
XS0504303164	Tcgin 6.75% 10-22.06.15	1,700,000	EUR	2,404,463	2,344,999	0.10

Swisscanto (LU) Bond Invest Global Absolute Return

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
US881575AE44	Tesco 2% 11-05.12.14 Sr -144A-	500,000	USD	506,320	502,525	0.02
CH0236733827	Ubs Ln 4.75% 14-12.02.26	2,000,000	EUR	2,703,771	2,857,941	0.12
CH0244100266	Ubs Ln 5.125% 14-15.05.24	3,400,000	USD	3,396,770	3,404,658	0.15
USG9328DAF71	Vedanta Res 6.75% 11-07.06.16	8,000,000	USD	8,386,040	8,402,080	0.36
XS0464803765	Virg Med Fin 8.875% 09-15.10.19	1,971,000	GBP	3,516,636	3,520,177	0.15
US92857WAP59	Vodafone Grp 5.625% 07-27.02.17	1,000,000	USD	1,123,810	1,105,600	0.05
				180,725,085	180,526,891	7.79
Guernsey						
US225448AL32	Cs Group Gg 1.625% 12-06.03.15	5,400,000	USD	5,477,382	5,441,040	0.23
				5,477,382	5,441,040	0.23
Hong Kong						
XS1089194341	Crcr Yupeng 3.95% 14-Perp	3,000,000	USD	3,000,000	3,031,920	0.13
XS0930010524	Hutchison Wh FRN (3.75%)13-Perp	4,200,000	EUR	5,550,507	5,724,743	0.25
				8,550,507	8,756,663	0.38
India						
XS1057074871	Oil Ind 3.875% 14-17.04.19	5,700,000	USD	5,730,599	5,809,782	0.25
XS1084958989	Ongc Videsh 2.75% 14-15.07.21	6,400,000	EUR	8,627,813	8,449,566	0.36
USY72596BT83	Reliance Ind 5.875% 13-Perp	8,700,000	USD	7,372,742	8,564,106	0.37
XS0458057352	St Bk India 4.5% 09-23.10.14	10,250,000	USD	10,474,530	10,321,955	0.45
				32,205,684	33,145,409	1.43
Indonesia						
USY7136YAA83	Perus Gas 5.125% 14-16.05.24	8,700,000	USD	8,617,479	8,836,503	0.38
				8,617,479	8,836,503	0.38
Ireland						
XS0936772341	AG Spring Fi 7.5% 13-01.06.18 Regs	2,250,000	EUR	3,172,837	2,904,741	0.13
XS0901578681	Aquar+Inv 6.375% FRN 13-01.09.24	7,000,000	USD	7,335,250	7,457,520	0.32
XS0982584004	Fga Cap Ie 4% 13-17.10.18	6,000,000	EUR	8,574,376	8,676,020	0.36
XS0830346374	Fga Cap Ie 4.375% 12-18.09.14	2,750,000	EUR	3,840,959	3,697,714	0.16
XS0544837676	Ge Cap Uk 4.125% 10-28.09.17	1,000,000	GBP	1,761,115	1,792,755	0.08
USG4721SAP68	Iberdrola Fin 3.8% 09-11.09.14	4,200,000	USD	4,289,418	4,213,062	0.18
XS0861980372	Rosneft 3.149% 12-06.03.17	2,300,000	USD	2,330,659	2,228,263	0.10
XS0499245180	Rzd Capital 5.739% 10-03.04.17	4,000,000	USD	4,287,067	4,116,560	0.18
XS0878855773	Sibur Sec Ltd 3.914% 13-31.01.18	2,700,000	USD	2,589,278	2,474,091	0.11
XS1074396927	Smurfit Kap 3.25% 14-01.06.21	4,000,000	EUR	5,438,518	5,300,353	0.23
XS0587030957	Vip Fin Irel 6.493% 11-02.02.16	6,900,000	USD	7,352,364	7,071,258	0.30
XS0810596832	Vtb Eurasia 9.5% 12-Perp	6,650,000	USD	7,157,630	6,293,161	0.27
				58,129,471	56,225,498	2.42
Italy						
XS1014759648	Assgen 2.875% 14-14.01.20	1,300,000	EUR	1,761,840	1,854,340	0.08
XS0863907522	Assgen 7.75% 12-12.12.42 sub	1,700,000	EUR	2,653,634	2,866,337	0.12
XS1088811432	Cmc Di Rav 7.5% 14-01.08.21	4,000,000	EUR	5,439,600	5,380,473	0.23
XS0954675129	Enel 6.5% FRN 13-10.01.74	2,900,000	EUR	4,265,823	4,244,124	0.18
XS1014987355	Enel 6.625% 14-15.09.76	1,400,000	GBP	2,289,982	2,468,045	0.11

Swisscanto (LU) Bond Invest Global Absolute Return

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
XS0471074822	Gtech 5.375% 09-05.12.16	4,000,000	EUR	6,112,252	5,898,814	0.25
XS0254095663	Gtech 8.25% (FRN) 06-31.03.66 Regs	2,000,000	EUR	2,940,106	2,878,546	0.12
XS1057822766	Intesa San FRN 14-17.04.19	8,500,000	EUR	11,770,062	11,452,951	0.49
XS0997333223	Intesa San 3% 13-28.01.19	1,900,000	EUR	2,620,266	2,712,731	0.12
XS0852993285	Intesa San 4% 12-09.11.17	4,786,000	EUR	6,893,779	6,984,801	0.30
XS0829329506	Intesa San 4.125% 12-19.09.16	2,200,000	EUR	3,174,852	3,138,172	0.14
CH0020386485	Italy 2.5% 05-02.03.15	2,000,000	CHF	2,270,162	2,226,988	0.10
XS0430578632	Telecom Italia 7.375% 09-15.12.17	1,500,000	GBP	2,693,747	2,829,658	0.12
XS0222998089	Telecom Ita.5.625% 05-29.12.15	600,000	GBP	1,030,669	1,057,541	0.05
XS0973623514	Unicredit 3.625% 13-24.01.19	2,000,000	EUR	2,803,468	2,924,681	0.13
XS0827818203	Unicredit 4.375% 12-11.09.15	700,000	EUR	1,004,443	972,556	0.04
XS0986063864	Unicredit 5.75% 13-28.10.25	4,800,000	EUR	6,934,839	7,111,267	0.31
XS1046224884	Unicredit 8% 14-Perp	4,700,000	USD	4,700,000	4,942,144	0.21
				71,359,524	71,944,169	3.10
Japan						
USJ0423YBD51	Bk Of Tokyo FRN 13-26.02.16 Sr	7,000,000	USD	7,000,567	7,019,110	0.30
XS0503458746	Dbjpp 2.875% 10-20.04.15	3,000,000	USD	3,102,510	3,054,960	0.13
XS0605958288	Eaccess 8.375% 11-01.04.18	3,500,000	EUR	5,253,463	5,061,948	0.22
XS0217750883	Japan Fin 4.625% 05-21.04.15 Reg	3,500,000	USD	3,702,300	3,608,080	0.16
USJ46196AY78	Mizuho Bk 2.55% 12-17.03.17	3,600,000	USD	3,691,368	3,705,840	0.16
US65535HAD17	Nomura Hldg 2% 13-13.09.16	2,000,000	USD	2,020,880	2,027,960	0.09
XS0807649362	Ntt Leasing 1.5% 12-25.07.17	8,400,000	USD	8,351,196	8,420,412	0.36
US865622AV64	Sumibk 1.8% 12-18.07.17	1,700,000	USD	1,704,981	1,715,572	0.07
				34,827,265	34,613,882	1.49
Jersey						
XS0736300293	BAA Funding 4.375% 12-25.01.17	1,000,000	EUR	1,492,533	1,457,457	0.06
XS0383001640	BAA Funding 4.6% FRN 08-30.09.16	2,700,000	EUR	3,807,552	3,635,576	0.16
XS0796312055	Idb TR Ser 1.357% 12-26.06.17	2,000,000	USD	1,994,200	1,985,000	0.09
XS0628646480	Islamic Dev 2.35% 11-25.05.16	2,400,000	USD	2,476,800	2,460,240	0.11
XS0747231362	UBS Je FRN 12-22.02.22	7,600,000	USD	8,304,293	8,301,252	0.35
				18,075,378	17,839,525	0.77
Canada						
USC10602AN70	Bombardier 7.5% 10-15.03.18 Regs	6,150,000	USD	6,975,250	6,756,944	0.29
US097751AV34	Bombardier 7.75% 10-15.03.20	200,000	USD	227,304	215,448	0.01
US68323ACE29	Ontario 1% 13-22.07.16	3,000,000	USD	3,021,810	3,019,740	0.13
US683234C556	Ontario 1.2% 13-14.02.18	4,900,000	USD	4,844,140	4,850,412	0.21
US68323ACJ16	Ontario 2% 14-30.01.19	2,500,000	USD	2,498,575	2,509,925	0.11
USC71058AB42	Pacific Rubi 7.25% 11-12.12.21	9,700,000	USD	10,483,000	10,653,606	0.45
US78008T2C70	Rbc 1.15% 12-13.03.15	3,000,000	USD	3,026,850	3,015,330	0.13
US78008S7D27	Rbc 2.2% 13-27.07.18	8,900,000	USD	8,995,815	9,041,777	0.39
US06415CAD11	Scotiabk 1.05% 12-20.03.15	2,100,000	USD	2,119,425	2,110,248	0.09
US89114QAM06	Td Bk 2.625% 13-10.09.18	6,200,000	USD	6,386,690	6,368,392	0.27
US89114QAE89	Toronto Dom 2.375% 11-19.10.16	6,400,000	USD	6,657,024	6,610,304	0.29
USC96906AA77	Viterra 5.95% 10-01.08.20	1,465,000	USD	1,628,055	1,648,682	0.07
US92912EAA10	Vpii Escrow 7.5% 13-15.07.21 144A	500,000	USD	549,375	540,000	0.02
US98417EAU47	Xstrata Fin 2.45% 12-25.10.17	2,200,000	USD	2,229,590	2,252,448	0.10

Swisscanto (LU) Bond Invest Global Absolute Return

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
US98417EAD22	Xstrata Fin 2.85% 11-10.11.14	1,500,000	USD	1,523,145	1,508,165	0.07
				61,166,048	61,101,421	2.63
	Qatar					
XS0615235537	Qatar 3.125% 11-20.01.17	8,000,000	USD	8,431,370	8,407,200	0.36
				8,431,370	8,407,200	0.36
	Colombia					
US279158AD13	Ecopetrol 4.25% 13-18.09.18	250,000	USD	260,520	267,733	0.01
US279158AB56	Ecopetrol 7.625% 09-23.07.19	5,650,000	USD	6,663,606	6,787,627	0.29
				6,924,126	7,055,360	0.30
	Lithuania					
XS0327304001	Lithuania 4.85% 07-07.02.18	3,800,000	EUR	5,737,488	5,743,847	0.25
				5,737,488	5,743,847	0.25
	Luxembourg					
US03938LAV62	Arcelormit St-Up 12-25.02.15	550,000	USD	564,883	555,951	0.02
XS0765621569	Arcelormit 4.5% 12-23.03.18 EMTN	5,000,000	EUR	7,687,952	7,484,371	0.32
US03938LAL80	Arcelormit 9% 09-15.02.15	5,450,000	USD	5,955,161	5,658,136	0.24
US128690AA28	Calcipar 6.875% 11-01.05.18 144A	4,500,000	USD	4,772,500	4,680,000	0.20
XS0735784851	Clariant Fin 5.625% 12-24.01.17	2,500,000	EUR	3,812,978	3,715,961	0.16
XS0568042260	Convatec H 7.375% 10-15.12.17	1,750,000	EUR	2,530,001	2,474,872	0.11
XS1087753353	Dufry Fin 4.5% 14-15.07.22	1,400,000	EUR	1,904,140	1,938,668	0.08
CH0197841544	Fiat Ft 5.25% 12-23.11.16	4,000,000	CHF	4,741,832	4,650,830	0.20
XS0465889912	Fiat Ft 6.875% 09-13.02.15	3,000,000	EUR	4,321,585	4,133,697	0.18
XS1046851025	Fiat 2.75% 14-18.03.19	3,400,000	EUR	4,710,300	4,591,690	0.20
XS0604640499	Fiat 5.25% 11-11.03.15	3,900,000	EUR	5,568,802	5,347,507	0.23
XS0456513711	Fuerst Cap FRN 09-Perp	7,700,000	USD	7,963,035	8,040,879	0.35
XS0753190296	Gategroup F 6.75% 12-01.03.19	1,600,000	EUR	2,315,289	2,266,765	0.10
XS0954912514	Gaz Capital 3.7% 13-25.07.18 Regs	3,600,000	EUR	5,064,695	4,730,820	0.20
XS0221011454	Hannover Fin.5% FRN 05-Perp	3,000,000	EUR	4,226,755	4,110,617	0.18
XS0686703736	Heidel Fin 9.5% 11-15.12.18	5,350,000	EUR	9,506,111	9,384,317	0.40
XS0458230322	Heidrlg 8% 09-31.01.17	1,200,000	EUR	1,925,240	1,863,283	0.08
XS0458685913	Heidrlg 8.5% 09-31.10.19	1,100,000	EUR	1,901,668	1,918,403	0.08
XS0889217716	Kion Fin 6.75% 13-15.02.20 Regs	6,950,000	EUR	10,397,426	10,141,318	0.45
XS0742380412	Sberbank 4.95% 12-07.02.17	4,200,000	USD	4,379,641	4,233,054	0.18
XS0324963932	Tnk-Bp Fi 7.875% 07-13.03.18 Regs	1,000,000	USD	1,129,723	1,078,430	0.05
XS1082636876	Wind Acq 4% 14-15.07.20	1,800,000	EUR	2,447,370	2,411,940	0.10
				97,827,087	95,411,509	4.11
	Malaysia					
XS0504981746	Axiata 5.375% 10-28.04.20	4,100,000	USD	4,542,845	4,536,773	0.20
XS0792911298	Ioi Invest 4.375% 12-27.06.22	5,000,000	USD	4,921,825	5,021,850	0.22
USY68856AG17	Petronas Sk 4.25% 09-12.08.14	5,200,000	USD	5,320,848	5,204,004	0.22
				14,785,518	14,762,627	0.64

Swisscanto (LU) Bond Invest Global Absolute Return

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Morocco						
XS1079233810	Morocco 3.5% 14-19.06.24	11,000,000	EUR	14,633,873	14,492,667	0.62
				14,633,873	14,492,667	0.62
Marshall Islands						
US262049AA72	Drill Rings Hol 6.5% 12-01.10.17	1,000,000	USD	1,075,000	1,021,080	0.04
				1,075,000	1,021,080	0.04
Mexico						
USP0156PAB50	Alfa 5.25% 14-25.03.24	6,000,000	USD	6,146,487	6,341,820	0.28
USP01703AA82	Alpek 4.5% 12-20.11.22	2,000,000	USD	1,922,500	2,013,080	0.09
USP01703AB65	Alpek 5.375% 13-08.08.23	6,000,000	USD	6,073,500	6,271,020	0.27
USP2253THX02	Cemex FRN 11-30.09.15	3,350,000	USD	3,469,662	3,454,755	0.15
US191241AG32	Coca Co F 2.375% 13-26.11.18	2,000,000	USD	2,004,280	2,018,460	0.09
XS1054418196	Mexico 2.375% 14-09.04.21	1,600,000	EUR	2,203,324	2,202,412	0.09
US71656MAW91	Pemex 3.125% 14-23.01.19	500,000	USD	500,000	515,635	0.02
US71654QBJ04	Pemex 3.5% 13-18.07.18	3,500,000	USD	3,579,835	3,650,325	0.16
USP1507SAD91	Santander 5.95% 13-30.01.24	5,800,000	USD	5,956,880	6,140,750	0.26
US879403AS24	Telefonos Mex.5.5% 05-27.01.15	1,000,000	USD	1,049,840	1,022,300	0.04
USP9084BAD03	Tenedora Ne 5.5% 13-28.02.18	2,800,000	USD	2,870,320	2,907,660	0.13
				35,776,628	36,538,217	1.58
Netherlands						
XS0246487457	ABN Amro Bank NV 06-Perp	3,200,000	EUR	4,348,797	4,368,388	0.19
US00084DAF78	ABN Amro Bank 1.375% 13-22.01.16	400,000	USD	402,880	403,024	0.02
XS0877036490	ABN Amro 1.375% 13-22.01.16	1,000,000	USD	1,007,300	1,007,680	0.04
XS0741962681	ABN Amro 4.25% 12-02.02.17	2,300,000	USD	2,475,283	2,460,034	0.11
XS0911388675	Achmea Bv 6% 13-04.04.43 Ftf	1,200,000	EUR	1,772,051	1,801,242	0.08
XS0616395199	Adecco If 4.75% 11-13.04.18	1,000,000	EUR	1,520,197	1,512,609	0.07
DE000A1HG1J8	Allianz Fin 1.375% 13-13.03.18	900,000	EUR	1,237,607	1,239,122	0.05
XS0953724498	Bank Nederlandse Gemeenten FRN 13-18.07.16	4,500,000	USD	4,505,220	4,511,025	0.19
XS1028954953	Bharti Airt 3.375% 14-20.05.21	6,797,000	EUR	9,378,975	9,410,324	0.41
XS0305817842	Boats Inv FRN 07-15.12.15 /Pik	1,250,000	EUR	190,436	79,690	0.00
XS0972719412	Congr 2.5% 13-20.03.17	2,300,000	EUR	3,246,429	3,212,590	0.14
XS0849509392	Dt Bahn Fin 1.375% 12-30.10.17	2,300,000	GBP	3,748,099	3,840,027	0.17
US25156PAH64	Dt. Telek. Intl 5.75% 06-23.03.16	1,000,000	USD	1,102,140	1,076,940	0.05
XS0495010133	Edp Fin Bv 3.25% 10-16.03.15	1,000,000	EUR	1,388,187	1,356,090	0.06
XS0435879605	Edp Fin Bv 4.75% 09-26.09.16	4,450,000	EUR	6,435,866	6,357,490	0.27
XS1014868779	Edp Fin Bv 5.25% 14-14.01.21	2,100,000	USD	2,086,665	2,202,921	0.09
XS0831842645	Edp Fin Bv 5.75% 12-21.09.17	2,000,000	EUR	3,045,767	2,990,778	0.13
XS0295383524	Elm Bv 5.849% FRN 07-Perp	4,300,000	EUR	6,048,801	6,125,645	0.26
US29268BAB71	Enel Fin 6.25% 07-15.09.17	6,300,000	USD	7,084,539	7,144,830	0.31
USL2967VCY94	Enel Fin 6.25% 07-15.09.17 Regs	800,000	USD	899,944	907,840	0.04
XS0842560640	F Van Lans 2.875% 12-17.10.16	4,200,000	EUR	5,862,456	5,833,201	0.25
XS0940685091	F Van Lans 3.125% 13-05.06.18	4,300,000	EUR	6,017,851	6,068,859	0.26
XS1041934800	Gas Nat Fen 2.875% 14-11.03.24	1,000,000	EUR	1,364,511	1,419,605	0.06
XS0256975458	Generali Fin 5.317% 06-Perp	5,500,000	EUR	7,475,155	7,567,333	0.33
XS0602534637	Hit Fin Bv 5.75% 11-09.03.18	2,000,000	EUR	3,149,126	3,118,423	0.13

Swisscanto (LU) Bond Invest Global Absolute Return

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
XS0990109240	Iberdrola I 3% 13-31.01.22	500,000	EUR	685,397	728,942	0.03
XS0895722071	ING Nv 1.875% 13-27.02.18	1,000,000	EUR	1,385,738	1,389,219	0.06
XS0969365591	Kbc Ifima 2.125% 13-10.09.18	1,500,000	EUR	2,089,013	2,112,087	0.09
XS0919502434	Lukoil Intl 3.416% 13-24.04.18	5,500,000	USD	5,466,241	5,296,720	0.23
XS0613313104	Mdc 3.75% 11-20.04.16	6,500,000	USD	6,871,518	6,825,260	0.29
XS1028950290	Nn Group 4.5% 14-Perp	8,600,000	EUR	11,601,847	11,332,586	0.49
XS0284982922	Nv Bk Ned Gemeeten 5.25% 07-31.01.17	3,600,000	USD	4,065,300	3,975,516	0.17
XS0908230781	Oi European 4.875% 13-31.03.21 Regs	6,500,000	EUR	9,463,420	9,286,483	0.40
XS1091770161	Phoenix Pib 3.625% 14-30.07.21	6,000,000	EUR	8,020,224	8,060,995	0.35
US74977EPY31	Rabobank FRN 13-18.03.16	3,300,000	USD	3,312,441	3,318,414	0.14
XS0428147093	Rdsaln 4.375% 09-14.05.18	4,000,000	EUR	6,179,466	6,128,201	0.26
XS0933604943	Repsm 2.625% 13-28.05.20 EMTN	2,900,000	EUR	3,935,502	4,107,036	0.18
XS0971431613	Sabic Capit 2.625% 13-03.10.18	2,600,000	USD	2,581,514	2,635,308	0.11
XS0995811741	Sabic 2.75% 13-20.11.20	300,000	EUR	411,953	427,451	0.02
XS0554434240	Sabic 3% 10-02.11.15	3,500,000	USD	3,615,220	3,600,240	0.16
XS0923613060	Schaeff Fin 4.25% 13-15.05.18	4,000,000	EUR	5,626,602	5,529,098	0.24
XS0741938624	Schaeff Fin 7.75% 12-15.02.17	5,500,000	EUR	8,610,914	8,351,435	0.36
XS1050460739	Telefonica 5% 14-Perp	11,000,000	EUR	15,161,849	15,187,945	0.66
XS0997326441	Telefonica 6.75% 13-Perp	1,000,000	GBP	1,659,583	1,773,728	0.08
XS0972588643	Telefonica 7.625% 13-Perp	2,100,000	EUR	3,158,561	3,283,785	0.14
DE000A0T61L9	Thyssenkrupp 8.5% 09-25.02.16	4,150,000	EUR	6,387,241	6,170,771	0.27
XS1032164607	Unrenco Fin 2.5% 14-15.02.21	1,100,000	EUR	1,486,685	1,548,702	0.07
XS0484797153	Unrenco Fin 4% 10-05.05.17	1,000,000	EUR	1,474,218	1,450,727	0.06
XS0505541044	Ziggo 8% 10-15.05.18	5,000,000	EUR	7,263,814	7,023,898	0.30
				206,308,543	205,560,257	8.87
Norway						
XS0765615678	DNB 3.2% 12-03.04.17	2,800,000	USD	2,939,020	2,939,160	0.13
XS0754846235	DNB 4.75% 12-08.03.22	1,700,000	EUR	2,496,098	2,464,165	0.11
XS0905805742	Kommunalbk FRN 18.03.16 Regs	3,000,000	USD	3,002,580	3,002,130	0.13
US85771PAS11	Statoil FRN 13-08.11.18	6,000,000	USD	6,046,640	6,037,854	0.25
US85771PAD42	Statoil 1.8% 11-23.11.16	1,800,000	USD	1,846,800	1,836,090	0.08
XS0933241373	Telenor 1.75% 22.05.18	3,400,000	USD	3,374,296	3,393,404	0.15
				19,705,434	19,672,803	0.85
Austria						
US803071AC31	Sappi Phg 7.75% 12-15.07.17 144A	10,000,000	USD	11,060,000	11,036,600	0.48
				11,060,000	11,036,600	0.48
Panama						
USP09646AC75	Bcp 5.375% 10-16.09.20 Regs	4,200,000	USD	4,613,700	4,570,272	0.20
				4,613,700	4,570,272	0.20
Peru						
USP16236AF16	Banco Cont 3.25% 13-08.04.18	6,400,000	USD	6,367,040	6,496,640	0.28
USP16260AA28	Bbva 5% 12-26.08.22	4,000,000	USD	4,088,760	4,235,320	0.18
USP3318GAA69	Co Minera A 7.75% 14-23.01.21	7,000,000	USD	7,273,970	7,577,570	0.34
USP3R94GAF68	Cofide 3.25% 14-15.07.19	600,000	USD	598,710	600,624	0.03

Swisscanto (LU) Bond Invest Global Absolute Return

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
CH0244830441	Fondo Miv 1.25% 14-13.06.18	2,600,000	CHF	2,916,921	2,881,502	0.12
USP42009AB94	Fondo Miv 3.375% 14-02.04.19	1,000,000	USD	997,630	1,005,260	0.04
USP42009AA12	Fondo Mivi 3.5% 13-31.01.23	3,000,000	USD	2,717,500	2,872,170	0.12
				24,960,531	25,669,086	1.11
Poland						
CH0021260978	Poland 2.625% 05-12.05.15	1,300,000	CHF	1,498,274	1,456,477	0.06
XS1082661551	Pzu Finance 1.375% 14-03.07.19	4,800,000	EUR	6,484,279	6,399,986	0.28
				7,982,553	7,856,463	0.34
Portugal						
PTOTENOE0018	Portugal 4.45% 08-15.06.18	8,000,000	EUR	11,673,955	11,731,049	0.51
				11,673,955	11,731,049	0.51
Sweden						
XS0906117980	Energa 3.25% 13-19.03.20	3,450,000	EUR	4,982,811	4,927,687	0.21
XS0776287897	Kommuninvest 1% 12-27.04.15	2,100,000	USD	2,120,601	2,111,718	0.09
XS0916242497	Nordea 1.375% 13-12.04.18	6,800,000	EUR	9,282,603	9,356,522	0.41
US65557HAC60	Nordea 2.25% 12-20.03.15	1,700,000	USD	1,735,768	1,719,805	0.07
XS1075312626	Pge 1.625% 14-09.06.19	800,000	EUR	1,082,656	1,076,758	0.05
XS1019818787	Pko Fin 2.324% 14-23.01.19	3,100,000	EUR	4,216,465	4,273,229	0.18
CH0131858877	Pko Fin 3.538% 11-07.07.2016	5,250,000	CHF	6,193,029	6,098,441	0.26
XS0545031642	Pko Fin 3.733% 10-21.10.15	5,300,000	EUR	7,574,604	7,327,756	0.32
XS1048562331	Seb 2.375% 14-25.03.19	1,500,000	USD	1,498,875	1,508,850	0.07
XS1072796870	Seb 2.5% 14-28.05.26	4,000,000	EUR	5,427,694	5,403,005	0.23
XS0828014133	Seb 4% 12-12.09.22	3,050,000	EUR	4,407,426	4,390,273	0.19
XS1036494638	Swedbank 2.375% 14-26.02.24	1,500,000	EUR	2,051,552	2,043,407	0.09
XS0188779028	Swedbank 5.75% FRN 04-Perp	2,578,000	GBP	4,425,489	4,597,436	0.20
US00254ELP50	Swedish Exp FRN 13-23.01.17	5,300,000	USD	5,324,115	5,331,747	0.23
XS0747766631	Swedish Exp 1.5% 12-15.12.14	1,800,000	GBP	2,967,086	3,048,786	0.13
				63,290,774	63,215,420	2.73
Switzerland						
CH0142132015	Actelion Ltd 4.875% 07.12.15	4,550,000	CHF	5,373,137	5,271,305	0.23
CH0102294805	Bobst Grp 5% 09-22.06.15	3,150,000	CHF	3,704,900	3,592,205	0.15
CH0221803791	Cs Group 6% FRN 13-Perp Regs	5,300,000	CHF	6,208,558	6,153,607	0.27
XS1076957700	Cs Group 6.25% FRN 14-Perp	2,700,000	USD	2,700,000	2,703,726	0.12
XS0972523947	Cs 5.75% FRN 13-18.09.25 Regs	2,700,000	EUR	3,875,387	4,036,141	0.17
CH0233226205	Raiffeisen FRN 14-07.02.17	3,000,000	CHF	3,349,837	3,306,829	0.14
CH0214139930	UBS 4.75%/FRN 13-22.05.23	3,100,000	USD	3,054,740	3,169,657	0.14
				28,266,559	28,233,470	1.22
Singapore						
US24023DAB01	Dbs Bk 2.35% 12-28.02.17	5,100,000	USD	5,242,615	5,253,408	0.23
XS0541403803	Dbs Bk 2.375 10-14.09.15	3,800,000	USD	3,920,954	3,873,074	0.17
US69033DAC11	Ocbc 4.25% 14-19.06.24	9,500,000	USD	9,415,260	9,509,880	0.41
XS0450933873	Psa 4.625% 09-11.09.19	2,300,000	USD	2,560,360	2,555,024	0.11
XS0827991505	Sp Power 2.7% 12-14.09.22	12,309,000	USD	11,768,879	11,890,002	0.51

Swisscanto (LU) Bond Invest Global Absolute Return

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
USY8585EAA65	Temasek Financial Ltd 4.5% 05-21.09.15	5,790,000	USD	6,187,541	6,044,007	0.26
				39,095,609	39,125,395	1.69
Spain						
USE0002VAC84	Abengoa Fin 8.875% 10-01.11.17	2,050,000	USD	2,184,173	2,296,062	0.10
XS0469316458	Abengoa 9.625% 09-25.02.15	1,000,000	EUR	1,470,879	1,391,466	0.06
XS1033661866	Banco Bilba 7% Ftf 14-Perp	4,000,000	EUR	5,523,421	5,679,917	0.24
ES0313212021	Banco Cam 4.5% 12-09.03.17	2,000,000	EUR	2,720,100	2,755,531	0.12
US05530RAB42	Bbva Intl 5.919% FRN 07-Perp	2,000,000	USD	1,909,120	2,084,180	0.09
XS1016720853	Bbvasm 2.375% 14-22.01.19	2,600,000	EUR	3,545,798	3,654,271	0.16
XS1055241373	Bbvasm 3.5% 14-11.04.24	1,900,000	EUR	2,607,915	2,628,304	0.11
XS0741942576	Gas Ncp 5% 12-13.02.18	2,200,000	EUR	3,384,472	3,355,616	0.14
XS0587411595	Gas Ncp 5.625% 11-09.02.17	2,600,000	EUR	4,008,298	3,903,040	0.17
XS0829360923	Gas Ncp 6% 12-27.01.20	1,200,000	EUR	1,954,042	1,992,614	0.09
XS0274980431	Ico 5% 06-14.11.16 EMTN	3,000,000	USD	3,246,089	3,243,540	0.14
ES0224244063	Mapfre 5.921% FRN 07-24.07.37	5,200,000	EUR	7,240,365	7,420,697	0.32
XS0503993627	Obrascon 7.375% 10-28.04.15	5,100,000	EUR	7,440,415	7,095,045	0.31
XS0545097742	Red Elec Fi 3.5% 10-07.10.16	4,000,000	EUR	5,803,549	5,683,396	0.25
XS0713861473	Sant Id 3.16% 11-01.12.15	2,200,000	GBP	3,661,550	3,777,217	0.16
XS0828735893	Sant Id 4.625% 12-21.03.16	2,500,000	EUR	3,659,170	3,556,872	0.15
XS0981705618	Santan Cons 1.625% 13-23.04.15	2,800,000	EUR	3,850,639	3,775,023	0.16
XS1043535092	Santander 6.25% 14-Perp	4,200,000	EUR	5,784,852	5,811,397	0.25
XS1066553329	Santander 6.375% 14-Perp	4,600,000	USD	4,600,000	4,587,074	0.20
US87938WAQ69	Telefonica 3.192% 13-27.04.18	1,400,000	USD	1,424,808	1,456,756	0.06
				76,019,655	76,148,018	3.28
South Africa						
XS0590902325	Transnet 4.5% 11-10.02.16 Regs	2,700,000	USD	2,824,087	2,826,171	0.12
				2,824,087	2,826,171	0.12
South Korea						
XS0904851218	Eibk FRN 13-22.03.16	5,910,000	GBP	9,553,478	9,927,963	0.42
US302154AU32	Ex-Imp Bk Kr 5.875% 09-14.01.15	1,200,000	USD	1,267,116	1,227,672	0.05
USY3815NAG61	Hyucap 4.375% 11-27.07.16	1,000,000	USD	1,068,210	1,058,930	0.05
USY3994LCE66	Indbk Korea 3.75% 11-29.09.16	5,200,000	USD	5,511,428	5,473,104	0.24
USY4836TAS07	Kewspo 2.625% 13-27.11.18	7,600,000	USD	7,542,164	7,661,256	0.33
USY47606AC59	Kia Motors Corp 3.625% 11-14.06.16	6,700,000	USD	7,024,436	6,986,358	0.30
XS0981596819	Korea Gas 2.375% 13-15.04.19	2,400,000	EUR	3,310,893	3,389,711	0.15
XS0883973983	Korea S. pow 1.875% 13-05.02.18	5,900,000	USD	5,746,423	5,854,275	0.25
USY77488AB35	Shinhan Bk 4.125% 11-04.10.16	3,500,000	USD	3,743,565	3,705,905	0.16
USY4935NAL83	Sk Telecom 2.125% 12-01.05.18 EMTN	5,300,000	USD	5,185,732	5,288,234	0.23
US98105HAC43	Woori Bk 4.75% 14-30.04.24	4,300,000	USD	4,295,099	4,350,740	0.19
				54,248,544	54,924,148	2.37
Thailand						
USY7145PCN60	Ptt Ex Prod 4.875% 14-Perp	4,400,000	USD	4,400,000	4,454,208	0.19
				4,400,000	4,454,208	0.19

Swisscanto (LU) Bond Invest Global Absolute Return

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Turkey						
XS1079527211	Turkiy Is B 5% 14-25.06.21	4,300,000	USD	4,243,627	4,305,977	0.19
XS1084838496	Turkiye Gar 3.375% 14-08.07.19	7,000,000	EUR	9,521,643	9,307,837	0.40
				13,765,270	13,613,814	0.59
Venezuela						
XS1072571364	Corp Andina 1.875% 14-29.05.21	1,700,000	EUR	2,316,623	2,321,002	0.10
US219868BS46	Corp Andina 4.375% 12-15.06.22	5,000,000	USD	5,295,490	5,327,700	0.23
US219868BN58	Corp Andina 8.125% 09-04.06.19	14,000,000	USD	17,220,420	17,509,940	0.75
				24,832,533	25,158,642	1.08
United Arab Emirates						
XS1077882121	Emir Tele 1.75% 14-18.06.21	4,800,000	EUR	6,434,194	6,478,468	0.28
US45112FAE60	Icici Bk D 4.8% 13-22.05.19	5,400,000	USD	5,410,692	5,685,930	0.25
XS0763531406	Nbaduh 3.25% 12-27.03.17	14,000,000	USD	14,637,451	14,620,619	0.62
XS0857215346	Xstrata Fin 2.375% 12-19.11.18	2,600,000	EUR	3,600,925	3,675,770	0.16
				30,083,262	30,460,787	1.31
USA						
US013817AL50	Alcoa Inc 5.55% 07-01.02.17	5,950,000	USD	6,452,894	6,451,288	0.28
US013817AS04	Alcoa Inc 6.75% 08-15.07.18	2,000,000	USD	2,269,820	2,270,700	0.10
US0258M0DE62	Amex Cr 1.75% 12-12.06.15	700,000	USD	711,942	707,672	0.03
US031162BL37	Amgen 2.5% 11-15.11.16	1,200,000	USD	1,245,732	1,239,624	0.05
US084664BS99	Berk Hath 1.6% 12-15.05.17	4,400,000	USD	4,441,140	4,459,796	0.19
XS0301928262	Boa FRN 07-23.05.17	3,500,000	EUR	4,637,768	4,650,594	0.20
XS0249443879	Boa 4% 06-28.03.18	2,000,000	EUR	2,630,393	2,648,437	0.11
US101137AM97	Boston Sci 2.65% 13-01.10.18	300,000	USD	303,168	305,097	0.01
US120568AU46	Bunge Ltd Fin 4.1% 11-15.03.16	3,700,000	USD	3,920,890	3,875,898	0.17
NL0000113868	Ca Pref.Trust Iii 6% 03-Perp	2,000,000	EUR	2,766,281	2,723,660	0.12
US14743RAB96	Case Corp 7.25% 96-15.01.16	2,450,000	USD	2,699,508	2,608,246	0.11
US14912L5Z02	Caterpillar 1% 14-03.03.17	7,200,000	USD	7,195,752	7,185,384	0.31
US124857AH60	Cbs 1.95% 12-01.07.17	600,000	USD	604,362	608,436	0.03
US172967DE82	Citigroup 5.3% 05-07.01.16 Glob	1,000,000	USD	1,083,070	1,062,710	0.05
US17453BAT89	Citizens Com 6.625% 07-15.03.15	1,000,000	USD	1,061,550	1,029,910	0.04
US191216BA79	Coca Cola 1.15% 13-01.04.18	1,600,000	USD	1,571,136	1,579,664	0.07
US20271RAC43	Commonwealth Bank of Australia 1.9% 12-18.09.17	3,250,000	USD	3,278,275	3,290,073	0.14
US205363AL84	Computer Sc 6.5% 08-15.03.18	4,350,000	USD	5,034,212	4,989,015	0.22
US20271RAD26	Comwlth Aus Ny 2.5% 13-20.09.18	10,000,000	USD	10,239,021	10,226,399	0.43
US21036PAG37	Constel Brds 8.375% 07-15.12.14	5,250,000	USD	5,624,430	5,374,425	0.23
US12626PAG81	Crh Am 6% 06-30.09.16	500,000	USD	562,550	550,460	0.02
USU2339CAW83	Daimler Fin 1.65% 12-10.04.15	2,150,000	USD	2,175,392	2,166,749	0.09
USU2339CAQ16	Daimler Fin 1.875% 11-15.09.14	2,900,000	USD	2,928,971	2,904,843	0.13
US2515E0AA75	Deut Bk Fin 5.375% 03-02.03.15	2,300,000	USD	2,416,725	2,358,466	0.10
US26441CAB19	Duke Energy 6.25% 08-15.06.18	1,000,000	USD	1,172,880	1,155,057	0.05
US27876GAY44	Echostar Dbs 6.625% 05-01.10.14	6,000,000	USD	6,263,940	6,047,340	0.26
US345397WP47	Ford Mc 2.375% 14-12.03.19	8,000,000	USD	7,969,680	7,973,919	0.34
US345397WC34	Ford Mc 2.75% 12-15.05.15	800,000	USD	821,288	812,624	0.04
US345397WA77	Ford Motor Cred 3.984% 12-15.06.16	2,000,000	USD	2,132,400	2,105,420	0.09

Swisscanto (LU) Bond Invest Global Absolute Return

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
US35804GAF54	Fres Us Fin 9% 09-15.07.15	5,750,000	USD	6,401,360	6,080,625	0.26
USU31436AD72	Fres Us Fin 9% 09-15.07.15 Regs	2,500,000	USD	2,787,500	2,690,475	0.12
US35906AAB44	Ftr 8.125% 09-01.10.18	2,250,000	USD	2,631,385	2,590,223	0.11
US35906AAF57	FTR 8.25% 10-15.04.17	2,200,000	USD	2,570,480	2,507,516	0.11
US37045XAE67	Gen Motors 4.75% 13-15.08.17	4,700,000	USD	4,982,000	4,950,463	0.21
US36962G6Z26	General Electric Capital Corp 1.5% 13-12.07.16	1,800,000	USD	1,826,352	1,824,642	0.08
XS0491212451	General Electric Capital IV 4.625% FRN 09-15.09.66	1,700,000	EUR	2,380,514	2,385,077	0.10
US370425SL58	Gmac 6.75% 04-01.12.14	2,750,000	USD	2,888,490	2,793,148	0.12
XS0284728465	Goldman Sachs FRN 07-30.01.17	1,200,000	EUR	1,613,869	1,600,799	0.07
US382550BD26	Goodyear T&R 6.5% 13-01.03.21 Sr	2,825,000	USD	3,007,752	3,009,360	0.13
US38145XAA19	GS 2.625% 14-31.01.19	2,000,000	USD	2,022,560	2,014,080	0.09
US437076BB74	Home Depot 2.25% 13-10.09.18	2,400,000	USD	2,439,288	2,445,384	0.11
US428236BW26	HPQ 2.6% 12-15.09.17	2,800,000	USD	2,859,696	2,886,296	0.12
US428236BU69	HPQ 3.3% 11-09.12.16	3,050,000	USD	3,196,827	3,196,949	0.14
USU44886AA40	Hyund C. Us 4% 11-08.06.17	4,500,000	USD	4,769,460	4,786,110	0.21
USU44886AG10	Hyund Cap 2.55% 14-06.02.19	1,500,000	USD	1,497,135	1,510,545	0.07
US459745GH29	Ilfc 6.25% 11-15.05.19	11,000,000	USD	12,154,599	11,965,249	0.51
US44978NAA37	ING Cap F 8.439% FRN 31.12.49	5,900,000	USD	5,869,143	5,903,717	0.25
US462613AE05	Ipalco Entprs 7.25% 08-01.04.16 144A	2,300,000	USD	2,530,000	2,506,793	0.11
US472319AJ14	Jef 3.875% 10-09.11.15	3,050,000	USD	3,190,300	3,151,931	0.14
XS0205436040	JP Morgan 4.375% 04-12.11.19	6,000,000	EUR	8,354,194	8,088,691	0.35
US46625HHA14	JP Morgan 7.9% 08-Perp	2,000,000	USD	2,265,000	2,207,060	0.10
US494550BT21	Kinder Morg 3.5% 14-01.03.21	2,800,000	USD	2,785,832	2,817,752	0.12
US494550AY25	Kinder Morgan 5.95% 08-15.02.18	3,000,000	USD	3,439,650	3,396,840	0.15
US53079EAQ70	Liberty Mut 7% FRN 07-07.03.67 144a	1,000,000	USD	1,030,000	1,060,000	0.05
US534187AS84	Lincoln Natio. 7% FRN 06-17.05.66	5,000,000	USD	5,116,480	5,182,500	0.22
XS0889937305	Lynx I 6% 13-15.10.21	4,575,000	GBP	7,994,346	7,961,485	0.34
US55616XAL10	Macys Ret 3.625% 14-01.06.24	2,700,000	USD	2,697,273	2,677,023	0.12
XS0267827169	Merrill Lynch FRN 06-14.09.18	4,700,000	EUR	6,045,591	6,159,998	0.27
US59217GAY52	Met Life 1.5% 13-10.01.18 144A	1,700,000	USD	1,668,635	1,686,859	0.07
US59217GAM15	Met Life 2% 12-09.01.15 144A	6,200,000	USD	6,303,497	6,241,602	0.27
US59217HAL15	Met Life 2.3% 14-10.04.19	7,000,000	USD	7,007,690	7,019,250	0.30
US552953BC44	Mgm Mirage Inc 7.5% 07-01.06.16	1,000,000	USD	1,125,940	1,086,810	0.05
XS0282583722	Morg Stanley FRN 07-16.01.17	800,000	EUR	1,078,398	1,069,233	0.05
US61747YCK91	Ms 4.2% 09-20.11.14	2,750,000	USD	2,839,788	2,779,398	0.12
XS0942100388	Ndaq 3.875% 13-09.07.21	3,500,000	EUR	5,087,581	5,187,640	0.22
XS0878581890	Nestle Hol 1.375% 13-24.07.18	2,200,000	USD	2,161,038	2,180,684	0.09
XS0843329250	Nestle 1.25% 12-16.01.18 EMTN	3,850,000	USD	3,802,260	3,823,820	0.16
US651639AN69	Newmont Min 3.5% 12-15.03.22	2,000,000	USD	1,894,600	1,920,340	0.08
US64952XBE04	Ny Life Gbl 0.8% 13-12.02.16	2,700,000	USD	2,696,120	2,709,013	0.12
US64952WBE21	Ny Life Gbl 1.3% 12-12.01.15 144A	3,500,000	USD	3,527,790	3,513,591	0.15
US681936AV25	Omega Health 7.5% 10-15.02.20	5,000,000	USD	5,425,000	5,318,750	0.23
US742651DS87	Private Exp 1.875% 13-15.07.18	3,900,000	USD	3,918,603	3,929,055	0.17
US744320AM42	Pruden Fin Frn 12-15.06.43	8,500,000	USD	8,322,689	9,115,569	0.39
US785583AF20	Sabine Pass 7.5% 07-30.11.16	1,850,000	USD	2,080,690	2,016,056	0.09
US852061AD21	Sprint Nextel 6% 06-01.12.16	1,500,000	USD	1,638,960	1,607,370	0.07
US87264AAC99	T-Mobile Us 6.464% 13-28.04.19	2,000,000	USD	2,120,000	2,088,540	0.09
US89233P5S11	Toyota 2.05% 12-12.01.17	6,600,000	USD	6,757,806	6,755,826	0.29

Swisscanto (LU) Bond Invest Global Absolute Return

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
US89236TBJ34	Toyota 2.75% 14-17.05.21	4,100,000	USD	4,100,000	4,105,371	0.18
US90261AAB89	UBS AG St 7.625% 12-17.08.22	4,500,000	USD	5,137,920	5,382,180	0.23
US91913YAN04	Valero Egy 9.375% 09-15.03.19	3,000,000	USD	3,908,880	3,898,080	0.17
XS1030900168	Verizon Com 2.375% 14-17.02.22	1,000,000	EUR	1,346,430	1,410,881	0.06
US92343VCC63	Verizon Com 3.45% 14-15.03.21	3,300,000	USD	3,299,406	3,389,199	0.15
XS0804777679	Vw Credit 1.875% 12-13.10.16	2,400,000	USD	2,447,856	2,445,864	0.11
DE000A1HQ7L9	Vw Credit 2.25% 13-23.03.18	4,400,000	USD	4,414,256	4,451,348	0.19
US931142DF70	Wal Mart 1.125% 13-11.04.18	8,650,000	USD	8,480,373	8,506,669	0.37
US931142CJ02	Wal Mart 5.8% 07-15.02.18	2,000,000	USD	2,310,380	2,288,040	0.10
US929903AJ15	Wells Fargo 5.25% 04-01.08.14	1,800,000	USD	1,852,969	1,800,000	0.08
US984121BP74	Xerox 6.4% 06-15.03.16	4,000,000	USD	4,440,080	4,347,120	0.19
				316,757,881	315,786,795	13.63
Total - Bonds				2,265,661,763	2,261,343,299	97.51
Total - Officially and other regulated markets listed securities and money market instruments				2,265,661,763	2,261,343,299	97.51
Securities and money market instruments that are neither traded on an exchange nor on a regulated market						
Bonds						
USA						
US060505ED21	Boa FRN 13-Perp	2,100,000	USD	1,902,634	1,985,109	0.09
US76117WAB54	Resolute 5.875% 14-15.05.23	150,000	USD	136,500	142,500	0.01
US785583AG03	Sabine Pass 7.5% 08-30.11.16	2,000,000	USD	2,192,500	2,145,000	0.08
				4,231,634	4,272,609	0.18
Total - Bonds				4,231,634	4,272,609	0.18
Total - securities and money market instruments that are neither traded on an exchange nor on a regulated market				4,231,634	4,272,609	0.18
TOTAL INVESTMENT PORTFOLIO				2,269,893,397	2,265,615,908	97.69

Swisscanto (LU) Bond Invest Global Absolute Return

Geographic and economic composition of Investment portfolio

as at 31 July 2014

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
USA	13.81	Banks and financial institutes	32.23
France	10.94	Holding and financial companies	30.36
Netherlands	8.87	Insurance	4.87
Great Britain	7.79	States, provinces and municipalities	3.81
Luxembourg	4.11	News transmission	3.24
Cayman Islands	3.52	Crude oil	3.13
Spain	3.28	Energy and water supply	2.46
Italy	3.10	Supranational	1.77
Sweden	2.73	Real estate	1.45
Canada	2.63	Coal mines, heavy industries	1.33
Germany	2.60	Traffic and transport	1.30
Ireland	2.42	Construction, building materials	1.29
South Korea	2.37	Electronics and electrical equipment	1.21
Australia	1.90	Chemicals	1.05
Virgin Islands	1.79	Other services	0.94
Belgium	1.78	Automobile industry	0.83
Singapore	1.69	Forest products and paper industry	0.73
Mexico	1.58	Retail trade, department stores	0.72
Japan	1.49	Gastronomy	0.52
India	1.43	Others	0.50
United Arab Emirates	1.31	Food and distilleries	0.46
Brazil	1.29	Mechanics, machinery	0.45
Switzerland	1.22	Internet Software	0.44
Peru	1.11	Pharmaceuticals and cosmetics	0.44
Venezuela	1.08	Non-ferrous metals	0.38
China	1.06	Office equipment and computers	0.37
Finland	0.87	Agriculture and fishing	0.31
Norway	0.85	Tobacco and spirits	0.23
Jersey	0.77	Aerospace technology	0.22
Bermuda Islands	0.76	Tires and rubber	0.13
Egypt	0.69	Textile	0.12
Denmark	0.67	Graphic art and publishing	0.12
Malaysia	0.64	Healthcare, education and social services	0.11
Morocco	0.62	Precious metals	0.08
Turkey	0.59	Options on Indexes	0.05
Portugal	0.51	Environmental services & recycling	0.04
Austria	0.48		97.69
Indonesia	0.38		
Hong Kong	0.38		
Qatar	0.36		
Poland	0.34		
Chile	0.31		
Colombia	0.30		
Lithuania	0.25		
Bahrain	0.24		
Guernsey	0.23		
Panama	0.20		
Thailand	0.19		
South Africa	0.12		
Marshall Islands	0.04		
	97.69		

Swisscanto (Lu) Bond Invest Emerging Markets Absolute Return

Investment portfolio

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Bonds						
Egypt						
XS0938043766	Afrexbk 3.875% 13-04.06.18 Regs	1,100,000	USD	1,106,080	1,083,456	1.06
				1,106,080	1,083,456	1.06
Bahrain						
XS0498952679	Bahrain 5.5% 10-31.03.20 Regs	200,000	USD	218,500	217,516	0.21
XS0708899272	Cbb Suz 6.273% 11-22.11.18	600,000	USD	693,500	698,100	0.69
				912,000	915,616	0.90
Bermuda Islands						
USG10367AB96	Bermuda 4.854% 13-06.02.24	700,000	USD	737,800	733,607	0.72
XS0466365383	Comm Bk Qatar 7.5% 09-18.11.19	850,000	USD	1,020,501	1,017,773	1.00
				1,758,301	1,751,380	1.72
Brazil						
XS0591920607	Banco Voto 5.25% 11-11.02.16	800,000	USD	836,012	833,240	0.82
USP14486AA54	B.N.D.E.S. 6.369% 98-16.06.18 Reg. - S-	600,000	USD	669,500	673,302	0.66
USP1905CAA82	Brf Bras Foods 5.875% 12-06.06.22	800,000	USD	855,980	861,240	0.84
USP1905CAE05	Brf 4.75% 14-22.05.24	200,000	USD	196,844	195,922	0.19
US46556MAJ18	Itaunibanco 5.125% 12-13.05.23	900,000	USD	891,310	896,958	0.88
US05966UAH77	Santand Br 4.25% 11-14.01.16	850,000	USD	886,090	880,685	0.86
XS0569301327	Telemar N L 5.125% 15.12.17 Regs	700,000	EUR	1,051,225	991,710	0.98
				5,386,961	5,333,057	5.23
Virgin Islands						
US12625GAB05	Cnooc Fin 1.75% 13-09.05.18	1,000,000	USD	981,765	989,260	0.97
USG22004AD07	Cnpc Gen 1.95% 13-16.04.18	600,000	USD	590,512	590,340	0.58
USG22004AG38	Cnpc Gen 2.75% 14-14.05.19	600,000	USD	596,354	598,398	0.59
USG2444PAA50	Cosl Fin Bvi 3.25% 12-06.09.22	1,000,000	USD	935,056	953,580	0.94
XS0798486543	Fpt Finance 6%12-28.06.19	600,000	USD	642,972	645,966	0.63
USG24422AA83	Gtl Trade 5.893% 14-29.04.24	880,000	USD	907,785	906,453	0.89
USG81877AB17	Sinopec Cap 1.875% 13-24.04.18	800,000	USD	783,382	784,256	0.77
XS0989286850	Wanda Proper 4.875% 13-21.11.18	900,000	USD	884,714	906,651	0.89
				6,322,540	6,374,904	6.26
Bulgaria						
XS0802005289	Bulgaria 4.25% 12-09.07.17	500,000	EUR	745,650	722,165	0.71
				745,650	722,165	0.71
Cayman Islands						
XS0756437132	Agile Prop 9.875%12-20.03.17	600,000	USD	626,400	654,156	0.64
USG07402DP58	Banbra 6.25% FRN 13-Perp	900,000	USD	778,930	703,710	0.69
XS0508012092	China Over 5.5% 10-10.11.20	600,000	USD	627,906	636,396	0.62
US31572UAE64	Fibra 5.25% 14-12.05.24	1,000,000	USD	997,804	994,380	0.98

Swisscanto (Lu) Bond Invest Emerging Markets Absolute Return

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
USG42045AA58	Grupo Aval 5.25% 12-01.02.17	800,000	USD	854,280	847,936	0.83
XS0605558856	Ipic Gmtn 4.875% 11-14.05.16	400,000	EUR	593,435	574,676	0.56
XS0768476730	Mtr Corp 2% 12-12.04.17	200,000	USD	202,800	202,960	0.20
XS0987063566	Qnb Fin 2.75% 13-31.10.18	600,000	USD	606,100	611,484	0.60
USG87572AD85	Tencent Hold 3.375% 12-05.03.18	1,000,000	USD	1,026,801	1,030,291	1.02
US91911TAJ25	Vale Overseas 5.625% 9-15.09.19	700,000	USD	792,998	791,882	0.78
				7,107,454	7,047,871	6.92
Chile						
CH0242214853	Banco Bilb 1.375% 14-09.05.17	480,000	CHF	544,952	534,873	0.52
USP3143NAJ39	Codelco 7.5% 09-15.01.19	600,000	USD	729,308	726,030	0.71
USP37110AD80	Empresa Nac 6.25% 09-08.07.19 Regs	600,000	USD	675,900	679,266	0.67
				1,950,160	1,940,169	1.90
China						
US16937MAC91	China Develop.Bk 5% 05-15.10.15	600,000	USD	634,648	627,504	0.62
USY23862AD09	China Eximbk 4.875% 05-21.07.15 Regs	700,000	USD	731,750	725,746	0.71
XS0972715261	China Uranium 3.5% 13-08.10.18	1,000,000	USD	1,019,608	1,026,530	1.00
USY23862AE81	Cna Eximbk 2.5% 14-31.07.19	750,000	USD	746,295	744,480	0.73
				3,132,301	3,124,260	3.06
Curacao						
US88166JAA16	Teva 3.65% 11-10.11.21	1,000,000	USD	1,019,730	1,023,950	1.00
				1,019,730	1,023,950	1.00
Great Britain						
USU85528AB04	St Bk India 4.125% 12-01.08.17	600,000	USD	622,300	623,640	0.61
USG9328DAF71	Vedanta Res 6.75% 11-07.06.16	600,000	USD	632,500	630,156	0.62
				1,254,800	1,253,796	1.23
Hong Kong						
XS1089194341	Crcr Yupeng 3.95% 14-Perp	300,000	USD	300,000	303,192	0.30
XS0930010524	Hutchison Wh FRN (3.75%)13-Perp	450,000	EUR	617,141	613,365	0.60
				917,141	916,557	0.90
India						
CH0234487392	Bharat Petr 3% 14-20.12.19	600,000	CHF	700,494	688,387	0.68
XS0813393849	Export Imp Bk 4% 12-07.08.17	600,000	USD	626,526	626,982	0.62
XS0480289189	Indian Oil 4.75% 10-22.01.15	800,000	USD	817,830	811,856	0.80
XS0836520717	Inrcin 3.417% 12-10.10.17	800,000	USD	819,058	818,384	0.80
XS0648477593	Ntpc Ltd 5.625% 11-14.07.21	800,000	USD	849,402	863,040	0.85
XS1057074871	Oil Ind 3.875% 14-17.04.19	1,000,000	USD	1,007,602	1,019,260	0.99
XS0927643030	Ongc Videsh 2.5% 13-07.05.18 Sr	1,000,000	USD	975,584	983,830	0.97
XS1084958989	Ongc Videsh 2.75% 14-15.07.21	350,000	EUR	474,066	462,086	0.45
USY72596BT83	Reliance Ind 5.875% 13-Perp	600,000	USD	567,200	590,628	0.58
				6,837,762	6,864,453	6.74

Swisscanto (Lu) Bond Invest Emerging Markets Absolute Return

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Indonesia						
USY20721AF61	Indonesia 6.875% 06-09.3.17 Regs	600,000	USD	679,900	674,622	0.66
US71567RAB24	Per Pe Sbsn 6.125% 15.03.19 Regs	400,000	USD	447,890	446,540	0.44
USY7138AAA89	Pertamina 5.25% 11-23.5.2021	900,000	USD	924,760	941,607	0.92
USY7136YAA83	Perus Gas 5.125% 14-16.05.24	1,000,000	USD	990,811	1,015,690	1.00
				3,043,361	3,078,459	3.02
Ireland						
XS0499245180	Rzd Capital 5.739% 10-03.04.17	300,000	USD	314,250	308,742	0.30
XS0810596832	Vtb Eurasia 9.5% 12-Perp	600,000	USD	602,100	567,804	0.56
				916,350	876,546	0.86
Israel						
US46507NAC48	Israel Elec 6.7% 12-10.02.17	900,000	USD	984,600	979,398	0.96
				984,600	979,398	0.96
Canada						
USC71058AB42	Pacific Rubi 7.25% 11-12.12.21	700,000	USD	767,750	768,817	0.75
USC75088AA97	Pttep Cda Intl 5.692% 11-05.04.21	800,000	USD	886,952	899,992	0.89
				1,654,702	1,668,809	1.64
Qatar						
US74727PAM32	Qatar 3.125% 11-20.01.17 144A	900,000	USD	951,810	945,756	0.93
USM8221WAA91	Ras Laff.Lng 2 5.298% 05-20 Regs	1,000,000	USD	725,051	725,600	0.71
				1,676,861	1,671,356	1.64
Colombia						
USP09252AB63	Bco Bogota 5% 11-15.01.16	600,000	USD	640,800	636,306	0.62
USP09252AC47	Bco Bogota 5.375% 13-19.02.23	400,000	USD	412,980	414,140	0.41
US195325BJ38	Columbia 7.375%06-27.01.17	600,000	USD	694,800	684,072	0.67
US279158AC30	Ecopetrol 5.875% 13-18.09.23	900,000	USD	992,300	1,013,697	1.00
				2,740,880	2,748,215	2.70
Croatia						
XS0776179656	Croatia 6.25% 12-27.04.17	400,000	USD	432,010	431,032	0.42
				432,010	431,032	0.42
Latvia						
XS0747927746	Latvia 5.25% 12-22.02.17	600,000	USD	654,300	654,522	0.64
				654,300	654,522	0.64
Lebanon						
XS0418193917	Lebanon 9 % 09-20.03.17	700,000	USD	786,815	788,053	0.77
				786,815	788,053	0.77

Swisscanto (Lu) Bond Invest Emerging Markets Absolute Return

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Lithuania						
XS0327304001	Lithuania 4.85% 07-07.02.18	150,000	EUR	230,818	226,731	0.22
				230,818	226,731	0.22
Luxembourg						
XS0954912514	Gaz Capital 3.7% 13-25.07.18 Regs	300,000	EUR	414,004	394,235	0.39
XS0324963932	Tnk-Bp Fi 7.875% 07-13.03.18 Regs	300,000	USD	331,375	323,529	0.32
XS1082636876	Wind Acq 4% 14-15.07.20	200,000	EUR	271,930	267,993	0.26
				1,017,309	985,757	0.97
Malaysia						
XS0504981746	Axiata 5.375% 10-28.04.20	839,000	USD	931,566	928,379	0.91
XS0792911298	Ioi Invest 4.375% 12-27.06.22	900,000	USD	897,513	903,933	0.89
USY68856AH99	Petronas Cap 5.25% 09-12.08.19	800,000	USD	901,948	901,664	0.88
				2,731,027	2,733,976	2.68
Morocco						
XS1079233810	Morocco 3.5% 14-19.06.24	1,000,000	EUR	1,330,352	1,317,515	1.29
				1,330,352	1,317,515	1.29
Mexico						
USP0156PAB50	Alfa 5.25% 14-25.03.24	200,000	USD	206,500	211,394	0.21
USP01703AB65	Alpek 5.375% 13-08.08.23	750,000	USD	784,375	783,878	0.77
USP2253THX02	Cemex FRN 11-30.09.15	600,000	USD	623,900	618,762	0.61
USP16259AA47	Gfb 4.5% 11-10.03.16	400,000	USD	423,333	419,620	0.41
USP57908AD01	Mexichem 4.875% 12-19.09.22	750,000	USD	759,750	785,460	0.77
MX0MGO0000T4	Mexico 4.75% 13-14.06.18	110,000	MXN	839,388	836,371	0.81
US91086QAU22	Mexico5.625% 06-15.01.17 S-19	300,000	USD	334,634	331,959	0.33
USP9084BAD03	Tenedora Ne 5.5% 13-28.02.18	600,000	USD	617,980	623,070	0.61
				4,589,860	4,610,514	4.52
Namibie						
XS0686701953	Namibia 5.5% 11-03.11.21	700,000	USD	759,150	754,173	0.74
				759,150	754,173	0.74
Netherlands						
CH0234487426	Bharti Airt 3% 14-31.03.20	600,000	CHF	689,421	691,027	0.67
XS1028954953	Bharti Airt 3.375% 14-20.05.21	100,000	EUR	136,521	138,448	0.14
XS0919502434	Lukoil Intl 3.416% 13-24.04.18	600,000	USD	583,000	577,824	0.57
USN54360AC13	Majapahit Hld 7.25% 07-28.06.17	600,000	USD	681,460	679,698	0.67
XS0995811741	Sabic 2.75% 13-20.11.20	450,000	EUR	646,884	641,176	0.63
				2,737,286	2,728,173	2.68
Austria						
US803071AC31	Sappi Phg 7.75% 12-15.07.17 144A	700,000	USD	779,750	772,562	0.76
				779,750	772,562	0.76

Swisscanto (Lu) Bond Invest Emerging Markets Absolute Return

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Panama						
USP09646AC75	Bcp 5.375% 10-16.09.20 Regs	800,000	USD	878,800	870,528	0.85
				878,800	870,528	0.85
Peru						
USP0323NAC67	Andino Inv 11% 13-13.11.20	600,000	USD	620,750	645,732	0.63
USP16236AF16	Banco Cont 3.25% 13-08.04.18	300,000	USD	304,850	304,530	0.30
USP16260AA28	Bbva 5% 12-26.08.22	450,000	USD	466,632	476,474	0.47
USP3318GAA69	Co Minera A 7.75% 14-23.01.21	600,000	USD	629,200	649,506	0.64
US21987DAC83	Cofide 3.25% 14-15.07.19	500,000	USD	502,750	500,660	0.49
CH0244830441	Fondo Miv 1.25% 14-13.06.18	250,000	CHF	280,473	277,068	0.27
USP42009AA12	Fondo Mivi 3.5% 13-31.01.23	900,000	USD	842,900	861,651	0.85
USP56243AA91	Inretail Sh 6.5% 14-09.07.21	1,000,000	USD	993,090	1,044,649	1.03
US715638AQ52	Peru 8.375% 04-03.05.16	500,000	USD	572,042	564,075	0.55
USP98047AA42	Volcan Comp 5.375% 12-26.02.22	600,000	USD	583,692	603,282	0.59
				5,796,379	5,927,627	5.82
Philippines						
USY6244HAE81	Natl Power 6.875% 06-02.11.16 Regs	300,000	USD	339,700	335,268	0.33
US718286AQ02	Philipp 9.375% 02-18.01.17	300,000	USD	364,375	358,497	0.35
XS0843919480	Sminvest 4.25% 12-17.10.19	1,000,000	USD	1,015,000	1,012,450	0.99
				1,719,075	1,706,215	1.67
Poland						
XS1082661551	Pzu Finance 1.375% 14-03.07.19	500,000	EUR	675,446	666,665	0.65
				675,446	666,665	0.65
Romania						
XS0638742485	Romania 5.25% 11-17.06.16	300,000	EUR	442,300	432,749	0.42
				442,300	432,749	0.42
Sweden						
XS0906117980	Energa 3.25% 13-19.03.20	450,000	EUR	650,740	642,742	0.63
XS1075312626	Pge 1.625% 14-09.06.19	600,000	EUR	814,456	807,569	0.79
XS1019818787	Pko Fin 2.324% 14-23.01.19	650,000	EUR	907,026	895,999	0.88
				2,372,222	2,346,310	2.30
Singapore						
US24023DAC83	Dbc Bk 3.625% 12-21.09.22	1,000,000	USD	1,027,232	1,031,910	1.01
XS0558774161	Ocbc FRN 10-15.11.22	300,000	USD	308,118	309,426	0.30
US69033DAC11	Ocbc 4.25% 14-19.06.24	900,000	USD	891,972	900,936	0.88
XS0450933873	Psa 4.625% 09-11.09.19	1,000,000	USD	1,112,817	1,110,880	1.10
XS0827991505	Sp Power 2.7% 12-14.09.22	1,050,000	USD	1,006,720	1,014,258	0.99
US87973RAA86	Temasek Fin4.3% 09-25.10.19 Regs	1,000,000	USD	1,104,435	1,101,650	1.08
				5,451,294	5,469,060	5.36
South Africa						
US836205AM61	South Africa 6.875% 09-27.05.19	300,000	USD	348,500	345,447	0.34

Swisscanto (Lu) Bond Invest Emerging Markets Absolute Return

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
ZAG000021833	South Africa 8.25% 04-15.09.17	8,500,000	ZAR	835,201	817,638	0.80
XS0590902325	Transnet 4.5% 11-10.02.16 Regs	600,000	USD	631,998	628,038	0.62
				1,815,699	1,791,123	1.76
South Korea						
US40963LAD64	Hana Bank 4.25% 11-14.06.17	600,000	USD	646,120	641,448	0.64
USY47606AC59	Kia Motors Corp 3.625% 11-14.06.16	600,000	USD	629,100	625,644	0.61
XS0883973983	Korea S. pow 1.875% 13-05.02.18	600,000	USD	594,482	595,350	0.58
US50065WAC01	Koroil 3.125% 12-03.04.17	600,000	USD	624,608	623,490	0.61
US50064FAJ30	Rep Of Korea 7.125% 09-16.04.19	300,000	USD	369,629	367,272	0.36
USY4935NAL83	Sk Telecom 2.125% 12-01.05.18 EMTN	600,000	USD	599,394	598,668	0.59
				3,463,333	3,451,872	3.39
Thailand						
USY7145PCN60	Ptt Ex Prod 4.875% 14-Perp	500,000	USD	500,000	506,160	0.50
USY7150WAA37	Ptt Global 4.25% 12-19.9.2022	900,000	USD	890,767	912,861	0.89
				1,390,767	1,419,021	1.39
Turkey						
XS1079527211	Turkiy Is B 5% 14-25.06.21	700,000	USD	690,823	700,973	0.69
XS1084838496	Turkiye Gar 3.375% 14-08.07.19	1,000,000	EUR	1,360,235	1,329,691	1.30
				2,051,058	2,030,664	1.99
Hungary						
US445545AG19	Hungary 4.125% 13-19.02.18	600,000	USD	618,272	623,748	0.61
XS0503453275	Mol Hu O&G 5.875% 10-20.04.17	650,000	EUR	972,591	946,555	0.93
				1,590,863	1,570,303	1.54
Venezuela						
XS1072571364	Corp Andina 1.875% 14-29.05.21	200,000	EUR	272,544	273,059	0.27
US219868BS46	Corp Andina 4.375% 12-15.06.22	1,200,000	USD	1,272,708	1,278,648	1.25
				1,545,252	1,551,707	1.52
United Arab Emirates						
XS1077882121	Emir Tele 1.75% 14-18.06.21	600,000	EUR	804,274	809,808	0.79
US45112FAC05	Icici Bk 4.7% 12-21.02.18	600,000	USD	627,288	630,888	0.62
XS0426993571	Mubadala Dev 7.625% 09-06.05.19 Regs	550,000	USD	695,078	690,514	0.68
XS0763531406	Nbaduh 3.25% 12-27.03.17	1,000,000	USD	1,045,516	1,044,330	1.03
				3,172,156	3,175,540	3.12
USA						
US44923QAB05	Hyund Cap 4% 11-08.06.17	200,000	USD	215,000	212,816	0.21
US4581X0BZ00	Iadb 0.875% 13-15.03.18	200,000	USD	195,680	196,600	0.19
US706451BS94	Pemex Proj 5.75% 07-01.03.18	800,000	USD	894,600	895,944	0.88
				1,305,280	1,305,360	1.28

Swisscanto (Lu) Bond Invest Emerging Markets Absolute Return

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Vietnam						
XS0234072568	Vietnam 6.875% 05-15.01.16 Regs	300,000	USD	323,875	321,660	0.32
				323,875	321,660	0.32
Total - Bonds				99,510,110	99,413,829	97.52
Total - Officially and other regulated markets listed securities and money market instruments				99,510,110	99,413,829	97.52
TOTAL INVESTMENT PORTFOLIO				99,510,110	99,413,829	97.52

Swisscanto (Lu) Bond Invest Emerging Markets Absolute Return

Geographic and economic composition of Investment portfolio

as at 31 July 2014

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
Cayman Islands	6.92	Holding and financial companies	30.24
India	6.74	Banks and financial institutes	18.40
Virgin Islands	6.26	States, provinces and municipalities	12.87
Peru	5.82	Crude oil	11.16
Singapore	5.36	News transmission	3.04
Brazil	5.23	Coal mines, heavy industries	2.97
Mexico	4.52	Supranational	2.77
South Korea	3.39	Traffic and transport	2.22
United Arab Emirates	3.12	Other services	1.90
China	3.06	Electronics and electrical equipment	1.81
Indonesia	3.02	Energy and water supply	1.62
Colombia	2.70	Chemicals	1.35
Netherlands	2.68	Agriculture and fishing	1.03
Malaysia	2.68	Internet Software	1.02
Sweden	2.30	Pharmaceuticals and cosmetics	1.00
Turkey	1.99	Others	0.91
Chile	1.90	Forest products and paper industry	0.76
South Africa	1.76	Real estate	0.64
Bermuda Islands	1.72	Construction, building materials	0.61
Philippines	1.67	Automobile industry	0.61
Qatar	1.64	Non-ferrous metals	0.59
Canada	1.64		97.52
Hungary	1.54		
Venezuela	1.52		
Thailand	1.39		
Morocco	1.29		
USA	1.28		
Great Britain	1.23		
Egypt	1.06		
Curacao	1.00		
Luxembourg	0.97		
Israel	0.96		
Bahrain	0.90		
Hong Kong	0.90		
Ireland	0.86		
Panama	0.85		
Lebanon	0.77		
Austria	0.76		
Namibie	0.74		
Bulgaria	0.71		
Poland	0.65		
Latvia	0.64		
Croatia	0.42		
Romania	0.42		
Vietnam	0.32		
Lithuania	0.22		
	97.52		

Swisscanto (Lu) Bond Invest Secured High Yield

Investment portfolio

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Officially and other regulated markets listed securities and money market instruments						
Bonds						
Virgin Islands						
US694184AA06	Pac Drill V 7.25% 12-01.12.17	800,000	USD	854,000	844,352	0.92
				854,000	844,352	0.92
Cayman Islands						
US676253AJ67	Offshore 7.5% 13-10.11.19	800,000	USD	854,000	827,280	0.90
US90320XAA90	Upcb Fin 6.875% 12-15.01.22 144A	1,000,000	USD	1,100,000	1,070,000	1.16
				1,954,000	1,897,280	2.06
Germany						
XS0637101139	Kinov Germ Bd 10% 11-15.06.18	350,000	EUR	412,928	402,873	0.44
XS0628089426	Styrolution Gr 7.625% 11-15.05.16	350,000	EUR	494,576	481,736	0.52
XS0827991760	Unitym Nrwl 5.5% 12-15.09.22	1,000,000	EUR	1,465,292	1,436,476	1.56
				2,372,796	2,321,085	2.52
France						
XS1089828450	Loxam 4.875% 14-23.07.21	750,000	EUR	1,013,212	998,241	1.08
XS0956139264	Picard Grpe FRN 13-01.08.19	250,000	EUR	345,521	338,414	0.37
				1,358,733	1,336,655	1.45
Great Britain						
XS0836306471	Algeco 9% 12-15.10.18	1,050,000	EUR	1,533,226	1,461,912	1.58
US125182AH89	Ceva Grp 7% 14-01.03.21	350,000	USD	362,250	357,000	0.39
XS0586885500	Crown N.3 7% 11-15.02.18 Regs	500,000	GBP	898,445	884,593	0.96
XS0521356567	Ec Fin 9.75% 10-01.08.17 Regs (Rta)	350,000	EUR	503,580	492,455	0.54
XS1028950704	Ec Finance 5.125% 14-15.07.21	550,000	EUR	743,490	736,503	0.80
XS0744132936	Ineos Fin FRN 12-15.02.19	250,000	EUR	357,790	349,619	0.38
US44984WAE75	Ineos Fin 7.5% 12-01.05.20 144A	350,000	USD	382,813	376,796	0.41
US44984WAC10	Ineos Fin 8.375% 15.02.19 144A	500,000	USD	548,750	541,690	0.59
XS1032974609	Innovia Gro FRN 14-31.03.20	500,000	EUR	692,085	676,486	0.74
XS1067602331	R&R Ice Cre 5.5% 14-15.05.20	500,000	GBP	848,066	833,683	0.91
XS0953085627	Vougeot Bidc FRN 13-15.07.20	500,000	EUR	691,403	676,051	0.73
				7,561,898	7,386,788	8.03
Ireland						
XS0936772341	AG Spring Fi 7.5% 13-01.06.18 Regs	500,000	EUR	680,320	645,498	0.70
XS1082043388	Ardagh 4.25% 14-15.01.22	1,000,000	EUR	1,344,985	1,312,712	1.43
XS1074396927	Smurfit Kap 3.25% 14-01.06.21	1,000,000	EUR	1,356,957	1,325,088	1.44
				3,382,262	3,283,298	3.57
Italy						
XS1000393899	Astaldi Spa 7.125% 13-01.12.20	750,000	EUR	1,120,021	1,081,913	1.18
XS0852482941	Guala Closures FRN 12-15.11.19	500,000	EUR	695,666	675,717	0.73

Swisscanto (Lu) Bond Invest Secured High Yield

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
XS0808635352	Manutencoop 8.5% 13-01.08.20 Regs	700,000	EUR	1,041,964	1,006,742	1.09
				2,857,651	2,764,372	3.00
Canada						
US008914AE36	Ainswth Lumb 7.5% 12-15.12.17	1,000,000	USD	1,058,750	1,045,000	1.14
US008911AX77	Air Canada 6.75% 13-01.10.19	1,000,000	USD	1,092,500	1,070,000	1.16
US88156LAC46	Tervita 8% 13-15.11.18	1,000,000	USD	1,050,000	1,030,000	1.12
US884768AF93	Thompson Cr 9.75% 12-01.12.17	500,000	USD	566,875	561,250	0.61
				3,768,125	3,706,250	4.03
Luxembourg						
US008635AA20	Aguila 3 S.A. 7.875% 11-31.01.18	650,000	USD	689,813	683,397	0.74
US012605AA93	Albea Beauty 8.375% 12-01.11.19	500,000	USD	548,750	544,150	0.59
XS0568042260	Convatec H 7.375% 10-15.12.17	500,000	EUR	722,947	707,106	0.77
XS0982712951	Empark Fund FRN 13-15.12.19	450,000	EUR	627,872	612,125	0.67
XS0879569464	Geo Travel Fin 7.5% 13-01.08.18	350,000	EUR	504,024	489,285	0.53
XS0925126491	Gestamp Fdg 5.875% 13-31.05.20	350,000	EUR	511,386	492,928	0.54
XS0889217716	Kion Fin 6.75% 13-15.02.20 Regs	1,500,000	EUR	2,225,068	2,188,774	2.38
XS0780141999	Lecta FRN 12-15.05.18	700,000	EUR	935,882	903,959	0.98
XS0744127936	Matterhorn FRN 12-15.05.19	500,000	EUR	695,666	676,580	0.74
XS0982710153	Play Fin 2 5.25% 14-01.02.19	500,000	EUR	715,785	690,883	0.75
XS0804458064	Sunrise In FRN 12-31.12.17	500,000	EUR	695,666	676,125	0.73
XS0804472057	Sunrise In 5.625% 12-31.12.17	500,000	CHF	569,413	564,896	0.61
XS0615238390	Telenet Fin FRN 11-15.06.21	700,000	EUR	972,499	950,864	1.03
US89668QAB41	Trinseo Mat 8.75% 14-01.02.19	700,000	USD	754,250	737,744	0.80
US97314XAM65	Wind Acq 4.75% 14-15.07.20	2,550,000	USD	2,568,249	2,492,625	2.72
XS0625719777	Zinc Cap 8.875% 11-15.05.18	700,000	EUR	1,022,364	996,140	1.08
				14,759,634	14,407,581	15.66
Mexico						
USP2253THX02	Cemex FRN 11-30.09.15	2,375,000	USD	2,458,550	2,449,266	2.66
USP2253THR34	Cemex 9%11-11.01.2018 Regs	400,000	USD	429,520	425,656	0.46
				2,888,070	2,874,922	3.12
Netherlands						
XS0652911776	Carlson Wagonlit 7.5% 12-15.6.19	1,100,000	EUR	1,640,899	1,593,989	1.73
XS1046537665	Grupo Antol 4.75% 14-01.04.21	350,000	EUR	498,185	480,944	0.52
USN43451AA67	Hyva Glob 8.625% 11-24.03.16	350,000	USD	362,688	362,142	0.39
XS0982712365	Portaventur 7.25% 13-01.12.20	250,000	EUR	360,194	345,699	0.38
XS0626350028	Refresco FRN 11-15.05.18	250,000	EUR	345,275	337,303	0.37
US806261AJ29	Schaeff Fin 4.25% 14-15.05.21	1,600,000	USD	1,599,999	1,601,855	1.73
XS0954907787	Schaeff Fin 6.875% 13-5.08.18/Pik	350,000	EUR	503,437	492,455	0.54
XS0741938624	Schaeff Fin 7.75% 12-15.02.17	300,000	EUR	460,478	455,533	0.50
XS1078234926	Selecta 6.5% 14-15.06.20	850,000	CHF	977,521	954,023	1.04
US918370AB36	Vtr Fin 6.875% 14-15.01.24	650,000	USD	699,563	679,757	0.74
				7,448,239	7,303,700	7.94

Swisscanto (Lu) Bond Invest Secured High Yield

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
Austria						
US803071AA74	Sappi Papi 6.625% 11-04.15.21	2,000,000	USD	2,124,375	2,100,000	2.28
				2,124,375	2,100,000	2.28
USA						
US170031AB43	Chiquita 7.875% 14-01.02.21	650,000	USD	710,125	701,331	0.76
US17121EAD94	Chrysler 8.25% 11-15.06.21	1,500,000	USD	1,698,750	1,657,980	1.80
US131347BY12	Cpn 7.875% 11-15.01.23 144A	1,500,000	USD	1,683,750	1,647,675	1.79
US319963BC79	First Data 7.375% 11-15.06.19 144A	1,000,000	USD	1,073,750	1,050,000	1.14
US35906AAM09	Ftr 7.125% 12-15.01.23	1,500,000	USD	1,597,500	1,551,165	1.69
US404119BN87	Hca 5% 14-15.03.24	1,750,000	USD	1,768,750	1,747,900	1.90
US40415RAF29	Hd Supply 8.125% 12-15.04.19	500,000	USD	552,500	538,385	0.59
US442488BR29	Hovnanian Ent 7.25% 12-15.10.20	1,000,000	USD	1,087,500	1,052,500	1.14
US49461BAB09	Kinetic/Kci 10.5% 12-01.11.18 Wi	350,000	USD	397,688	387,832	0.42
XS0889937305	Lynx I 6% 13-15.10.21	1,000,000	GBP	1,807,950	1,740,215	1.89
US57161AAC62	Marquette Tr 10.875% 10-15.01.17	350,000	USD	371,210	369,586	0.40
US725143AB72	Pittsburgh 8% 13-15.11.18	650,000	USD	711,750	697,125	0.76
US747262AH67	Qvc Inc 5.125% 12-02.07.22	650,000	USD	693,726	688,695	0.75
US750323AD96	Rad Therap 8.875% 12-15.01.17	1,250,000	USD	1,293,750	1,247,500	1.36
US761735AK54	Reynolds Grp 7.125% 12-15.04.19	1,800,000	USD	1,882,948	1,872,342	2.05
US761735AP42	Reynolds 5.75% 12-15.10.20	700,000	USD	738,750	715,225	0.78
US767754CB80	Rite Aid 8% 10-15.08.20	1,000,000	USD	1,102,500	1,087,600	1.18
US785592AC06	Sabine Pass 6.25% 13-15.03.22	2,000,000	USD	2,189,999	2,146,340	2.34
US785583AF20	Sabine Pass 7.5% 07-30.11.16	350,000	USD	383,110	381,416	0.41
US89236MAB63	Toys R Us 8.5% 10-01.12.17	1,500,000	USD	1,537,500	1,519,470	1.65
XS0874859605	US Coating Acq 5.75% 13-01.02.21	500,000	EUR	733,177	709,140	0.77
US97381WAX20	Windstream 7.5% 11-01.06.22	1,100,000	USD	1,203,125	1,179,904	1.28
				25,219,808	24,689,326	26.85
Total - Bonds				76,549,591	74,915,609	81.43
Total - Officially and other regulated markets listed securities and money market instruments				76,549,591	74,915,609	81.43
Securities and money market instruments that are neither traded on an exchange nor on a regulated market						
Bonds						
Canada						
US65548PAD87	Norbord 5.375% 13-01.12.20	1,300,000	USD	1,319,500	1,290,250	1.40
				1,319,500	1,290,250	1.40
Marshall Islands						
US63938MAD83	Navios 8.125% 13-15.11.21	800,000	USD	840,000	810,000	0.88
				840,000	810,000	0.88
USA						
US31430QBE61	Felcor Lodg 5.625% 13-01.03.23	500,000	USD	517,500	508,760	0.55

Swisscanto (Lu) Bond Invest Secured High Yield

Investment portfolio (cont.)

as at 31 July 2014

(information in USD)

ISIN Number	Name	Quantity / face value	Currency	Cost price	Fair value	% of net assets
US87243QAB23	Tenet Hlthc 6% 13-01.10.20	1,000,000	USD	1,092,500	1,045,000	1.14
				1,610,000	1,553,760	1.69
Total - Bonds				3,769,500	3,654,010	3.97
Total - securities and money market instruments that are neither traded on an exchange nor on a regulated market				3,769,500	3,654,010	3.97
TOTAL INVESTMENT PORTFOLIO				80,319,091	78,569,619	85.40

Swisscanto (Lu) Bond Invest Secured High Yield

Geographic and economic composition of Investment portfolio

as at 31 July 2014

(information in percentage of net assets)

Geographic composition	%	Economic composition	%
USA	28.54	Holding and financial companies	29.35
Luxembourg	15.66	News transmission	6.82
Great Britain	8.03	Construction, building materials	6.03
Netherlands	7.94	Others	5.59
Canada	5.43	Other services	4.85
Ireland	3.57	Healthcare, education and social services	3.81
Mexico	3.12	Forest products and paper industry	3.68
Italy	3.00	Retail trade, department stores	2.83
Germany	2.52	Tobacco and spirits	2.83
Austria	2.28	Food and distilleries	2.41
Cayman Islands	2.06	Electronics and electrical equipment	2.34
France	1.45	Gastronomy	2.11
Virgin Islands	0.92	Energy and water supply	1.79
Marshall Islands	0.88	Real estate	1.58
	85.40	Banks and financial institutes	1.50
		Package and container industry	1.43
		Aerospace technology	1.16
		Internet Software	1.14
		Crude oil	0.92
		Traffic and transport	0.74
		Coal mines, heavy industries	0.61
		Investment funds	0.55
		Chemicals	0.52
		Consumer goods	0.42
		Automobile industry	0.39
			85.40

SWISSCANTO (LU) BOND INVEST

Notes on the semi-annual report as at 31 July 2014

Note 1: Presentation of results

The financial reports are created in accordance with the statutory provisions of the Law of Organisation for Mutual Investment in Luxembourg.

Note 2: The Main Accounting Policies

The net assets of each subfund or each share class correspond to the difference between the total assets of the subfund or the share class and the total liabilities of the subfund or share class concerned.

The total net assets of the fund are expressed in Swiss Francs. For the purposes of this calculation, the net assets of each subfund that are not expressed in CHF are converted at the latest known mid-market rates at the period-end date. The following rates were used for this conversion:

1 CHF=	1.182905 AUD
	1.197239 CAD
	0.821933 EUR
	0.651393 GBP
	7.594780 SEK
	1.099747 USD

Subscriptions, redemptions and conversions are made based on an unknown net asset value.

Valuation principles:

a) Securities, derivatives and other investments that are listed on a stock exchange are valued at the last-known market prices. If these securities, derivatives and other investments are listed on several stock exchanges, the latest available price on the stock exchange that is the main market for this security shall be used.

For securities, derivatives and other investments, for which trading on a stock exchange is minor and for which there is a second market between securities traders with price formation that complies with the market, the management company may undertake the valuation of these securities, derivatives and other investments on the basis of these prices. Securities, derivatives and other investments not listed on a stock exchange, but which are traded on another recognised regulated market open to the public operating in accordance with regulations, will be valued at the last-available price on this market.

b) Securities and other investments that are not listed on a stock exchange or traded on a regulated market are valued at the last market price available. If this is not available, the valuation of the securities is undertaken by the Management Company as per the other criteria to be set by the board of directors and on the basis of the expected possible sale price, the value of which is to be estimated with all due care and to the best of its knowledge.

c) Money market instruments not listed on a stock exchange, but which are traded on another recognised regulated market open to the public operating in accordance with regulations, can be valued as follows: The valuation price of such investments is gradually brought into line with the redemption price based on the net purchase price, while at the same time maintaining the return on assets based on this price. In the event of significant changes to the market conditions, the valuation basis of the individual assessments is adjusted in line with the new market yield.

d) Liquid assets, trustee funds and fixed-term deposits are valued on the basis of their nominal value plus accrued interest.

e) Shares in UCITS and other UCI are valued according to the last published net asset value. If no net asset value is available, but only buying and selling prices, shares in such UCITS and other UCI may be valued at the average of such buying and selling prices. If no current prices are available, the valuation is carried out by the management company in accordance with other criteria to be specified by the Administrative Board and on the basis of the probable sale price which must be estimated with due care and in good faith.

SWISSCANTO (LU) BOND INVEST

Notes on the semi-annual report (cont.) as at 31 July 2014

f) Derivatives that are neither traded on a stock exchange nor traded on another regulated market are valued at the fair value that is deemed appropriate upon careful assessment, taking all circumstances into account.

g) For each subfund the assets that are denominated in a currency other than that of the subfund are converted to the subfund's currency at the prevailing median rate. Futures contracts concluded to hedge the currency risk are included in the conversion

h) Calculation of the net asset value

The net asset value of the shares is calculated by the management company for each individual subfund or each share class in accordance with the management regulations conditions and in accordance with Section 3.1 of the sales prospectus on every bank business day in Luxembourg.

i) Swinging Single Prices (SSP)

The Board of Directors of the Management Company introduced the SSP method for all subfunds on 15 January 2010. In the SSP method, the expenses resulting from subscriptions and redemptions for the acquisition and disposal of units (price/offer margins, market-appropriate brokerages, commissions, charges etc.) are included in the calculation of the net asset value. If, on any banking day, the total subscriptions and redemptions of all share classes of a subfund result in a net inflow or outflow of assets, the net asset value of the relevant subfund is increased or reduced as necessary. This amount is known as the "modified net asset value". The adjustment results in an increase in the net asset value if the net movements lead to a rise in the number of shares in the relevant subfund. It results in a decrease in the net asset value if the net movements cause a fall in the number of shares.

The transaction costs incurred on the day of trading by subscriptions and redemptions will be paid by the investors who commission these transactions.

The surcharge on, or deduction from, the transaction costs incurred by subscriptions or redemptions are effected at a flat rate and are based on an average value from a previous period of a maximum of one year.

The maximum adjustment is 1% of the net asset value of the subfund in question. If the fund has been on the market for less than one year, depending on the fund's particular features this factor will be determined in such a way as to obtain a representative figure.

As at 31 July 2014 Swinging Single Prices were used for the following subfunds:

Bond Invest EUR	in bank interests and other liabilities
Bond Invest USD	in other assets
Bond Invest CHF	in bank interests and other liabilities
Bond Invest GBP	in other assets
Bond Invest CAD	in bank interests and other liabilities

SWISSCANTO (LU) BOND INVEST

Notes on the semi-annual report (cont.) as at 31 July 2014

Bond Invest AUD	in other assets
Bond Invest International	in bank interests and other liabilities
Bond Invest Medium Term CHF	in bank interests and other liabilities
Bond Invest Medium Term USD	in bank interests and other liabilities
Bond Invest Medium Term EUR	in bank interests and other liabilities
Bond Invest Global Corporate	in bank interests and other liabilities
Bond Invest Global Convertible	in other assets
Bond Invest Short Term Global High Yield	in bank interests and other liabilities
Bond Invest CoCo	in other assets
Bond Invest Global Absolute Return	in other assets
Bond Invest Emerging Markets Absolute	in other assets
Bond Invest Secured High Yield	in other assets

The amounts shall be charged off on the following day after capital has been definitively booked.

j) Valuation of forward exchange contracts

Any non-realised profits or losses resulting at the time of reporting from the valuation of open foreign exchange contracts are included in the statement of net assets and the revenue and expenses statement.

k) Capital gains or losses from security transactions

Realised gains or losses from the sale of securities shall be calculated based on the average cost price.

SWISSCANTO (LU) BOND INVEST

Notes on the semi-annual report (cont.) as at 31 July 2014

Note 3: Information on financial instruments

The following forward exchange contracts were open at the time of the report:

SWISSCANTO (LU) BOND INVEST INTERNATIONAL

Currency	Purchases	Currency	Sales	Maturity	Unrealized result (in CHF)
EUR	4,000,000	JPY	557,692,000	11.08.2014	(64,882)
EUR	7,000,000	USD	9,527,210	29.08.2014	(146,213)
JPY	706,394,100	CAD	7,450,000	29.08.2014	28,481
JPY	1,436,107,500	GBP	8,300,000	29.08.2014	(38,148)
USD	15,400,000	JPY	1,566,103,000	29.08.2014	153,732
					(67,030)

SWISSCANTO (LU) BOND INVEST GLOBAL CORPORATE

Currency	Purchases	Currency	Sales	Maturity	Unrealized result (in USD)
EUR	11,169	USD	14,980	01.08.2014	(36)
USD	2,138	EUR	1,594	01.08.2014	5
CHF	10,113,192	USD	11,153,846	04.08.2014	(31,630)
USD	4,949	CHF	4,488	04.08.2014	12
USD	11,727	EUR	8,766	04.08.2014	(3)
CHF	35,073	USD	38,559	05.08.2014	14
USD	160,990	CHF	146,501	05.08.2014	(129)
CHF	313,624,957	USD	347,739,468	29.08.2014	(2,773,028)
EUR	88,471,839	USD	119,170,903	29.08.2014	(790,363)
USD	11,285,379	CHF	10,233,250	29.08.2014	29,485
USD	1,324,731	EUR	983,791	29.08.2014	8,361
CHF	7,500,000	USD	8,311,024	16.10.2014	(58,587)
EUR	3,000,000	USD	4,021,650	16.10.2014	(6,918)
USD	4,572,680	AUD	4,900,000	16.10.2014	41,736
USD	13,003,297	CAD	14,000,000	16.10.2014	167,100
USD	192,959,910	EUR	143,000,000	16.10.2014	1,590,728
USD	25,575,750	GBP	15,000,000	16.10.2014	268,031
USD	6,507,271	JPY	660,000,000	16.10.2014	86,705
					(1,468,517)

SWISSCANTO (LU) BOND INVEST

Notes on the semi-annual report (cont.)
as at 31 July 2014

SWISSCANTO (LU) BOND INVEST GLOBAL CONVERTIBLE

Currency	Purchases	Currency	Sales	Maturity	Unrealized result (in USD)
USD	11,183	EUR	8,339	01.08.2014	25
EUR	17,958	USD	24,027	04.08.2014	0
USD	208,334	CHF	188,959	04.08.2014	522
USD	185,558	CHF	168,858	05.08.2014	(148)
CHF	131,627,714	USD	145,945,720	29.08.2014	(1,164,055)
EUR	47,995,000	USD	64,648,908	29.08.2014	(428,766)
USD	54,573	CHF	49,233	29.08.2014	420
USD	5,560,807	CHF	5,000,000	24.10.2014	58,813
USD	66,190,670	EUR	49,000,000	24.10.2014	612,003
USD	16,759,006	JPY	1,700,000,000	24.10.2014	220,771
					(700,415)

SWISSCANTO (LU) BOND INVEST SHORT TERM GLOBAL HIGH YIELD

Currency	Purchases	Currency	Sales	Maturity	Unrealized result (in USD)
USD	113,111	EUR	84,348	01.08.2014	253
CHF	3,590	USD	3,959	04.08.2014	(11)
EUR	30,420	USD	40,702	04.08.2014	1
USD	30,292	CHF	27,475	04.08.2014	76
USD	70,736	EUR	52,879	04.08.2014	(17)
CHF	43,508	USD	47,831	05.08.2014	17
CHF	243,809,717	USD	270,329,007	29.08.2014	(2,154,654)
EUR	92,290,047	USD	124,313,542	29.08.2014	(824,015)
USD	1,841,721	CHF	1,670,119	29.08.2014	4,702
USD	4,391,416	EUR	3,266,093	29.08.2014	21,189
EUR	7,000,000	USD	9,414,440	31.10.2014	(45,556)
USD	3,549,600	CHF	3,200,000	31.10.2014	28,139
USD	149,108,817	EUR	110,683,000	31.10.2014	969,063
USD	29,400,038	GBP	17,250,000	31.10.2014	300,931
					(1,699,882)

SWISSCANTO (LU) BOND INVEST

Notes on the semi-annual report (cont.)

as at 31 July 2014

SWISSCANTO (LU) BOND INVEST COCO

Currency	Purchases	Currency	Sales	Maturity	Unrealized result (in USD)
USD	555,526	EUR	414,262	01.08.2014	1,242
CHF	586,638	USD	647,003	04.08.2014	(1,835)
USD	55	CHF	50	04.08.2014	0
USD	253,333	EUR	189,380	04.08.2014	(61)
CHF	31,857	USD	35,023	05.08.2014	13
USD	117,382	CHF	106,817	05.08.2014	(94)
CHF	2,200,000	USD	2,475,597	22.08.2014	(55,843)
EUR	800,000	USD	1,114,480	22.08.2014	(44,001)
USD	9,295,714	CHF	8,200,000	22.08.2014	276,597
USD	189,914,375	EUR	137,300,000	22.08.2014	6,192,924
USD	63,461,770	GBP	37,500,000	22.08.2014	162,551
CHF	153,978,520	USD	170,721,151	29.08.2014	(1,355,096)
EUR	162,610,577	USD	219,025,899	29.08.2014	(1,443,352)
SEK	566,437,266	USD	82,708,800	29.08.2014	(698,314)
USD	4,018,515	CHF	3,632,014	29.08.2014	23,538
USD	1,662,092	EUR	1,242,276	29.08.2014	(146)
					3,058,123

SWISSCANTO (LU) BOND INVEST GLOBAL ABSOLUTE RETURN

Currency	Purchases	Currency	Sales	Maturity	Unrealized result (in USD)
EUR	43,063	USD	57,756	01.08.2014	(138)
USD	206,296	EUR	153,837	01.08.2014	461
USD	4,154,057	CHF	3,767,730	04.08.2014	10,409
USD	192,786	EUR	144,118	04.08.2014	(46)
CHF	12,233	USD	13,449	05.08.2014	5
USD	1,022,203	CHF	930,205	05.08.2014	(817)
CHF	1,793,865,363	USD	1,988,870,188	29.08.2014	(15,738,477)
EUR	247,239,805	USD	333,030,338	29.08.2014	(2,208,891)
CHF	7,000,000	USD	7,768,025	28.10.2014	(65,043)
GBP	8,000,000	USD	13,625,360	28.10.2014	(129,592)
USD	57,833,742	CHF	51,900,000	28.10.2014	721,187
USD	885,487,229	EUR	654,700,000	28.10.2014	9,241,925
USD	146,635,160	GBP	86,000,000	28.10.2014	1,556,880
					(6,612,137)

SWISSCANTO (LU) BOND INVEST

Notes on the semi-annual report (cont.)
as at 31 July 2014

SWISSCANTO (LU) BOND INVEST EMERGING MARKETS ABSOLUTE RETURN

Currency	Purchases	Currency	Sales	Maturity	Unrealized result (in USD)
USD	53,653	EUR	40,010	01.08.2014	120
EUR	12,133	USD	16,234	04.08.2014	0
USD	13,383	CHF	12,138	04.08.2014	34
USD	149,247	CHF	135,815	05.08.2014	(119)
CHF	55,782,434	USD	61,844,389	29.08.2014	(487,448)
EUR	22,133,348	USD	29,813,487	29.08.2014	(197,761)
USD	30,473	EUR	22,626	29.08.2014	197
USD	2,562,960	CHF	2,300,000	28.10.2014	31,960
USD	14,201,681	EUR	10,500,000	28.10.2014	148,563
					(504,454)

SWISSCANTO (LU) BOND INVEST SECURED HIGH YIELD

Currency	Purchases	Currency	Sales	Maturity	Unrealized result (in USD)
CHF	3,590	USD	3,960	04.08.2014	(11)
USD	30,943	CHF	28,065	04.08.2014	78
CHF	1,497	USD	1,646	05.08.2014	1
USD	18,627	CHF	16,951	05.08.2014	(15)
CHF	65,370,465	USD	72,476,384	29.08.2014	(573,253)
EUR	9,146,813	USD	12,320,403	29.08.2014	(81,428)
USD	56,566	CHF	51,152	29.08.2014	303
USD	3,979	EUR	2,955	29.08.2014	25
USD	1,556,005	CHF	1,400,000	31.10.2014	15,364
USD	29,698,900	EUR	22,000,000	31.10.2014	253,758
USD	3,700,501	GBP	2,170,000	31.10.2014	39,919
					(345,259)

SWISSCANTO (LU) BOND INVEST

Notes on the semi-annual report (cont.)
as at 31 July 2014

Note 4: Information on future contracts

SWISSCANTO (LU) BOND INVEST GLOBAL CORPORATE

	Number of contracts	Name	Currency	Market value	Unrealized result (in USD)
Purchase	60	Euro Bund	EUR	8,879,400	222,376
Purchase	150	10Y Treasury Notes Usa	USD	18,691,406	(42,188)
					180,188

SWISSCANTO (LU) BOND INVEST COCO

	Number of contracts	Name	Currency	Market value	Unrealized result (in USD)
Sale	(50)	Euro Bund	EUR	(7,399,500)	(179,961)
Sale	(100)	10Y Treasury Notes Usa	USD	(12,460,938)	37,500
Sale	(50)	10Y Treasury Notes Usa	USD	(6,230,469)	18,750
Sale	(200)	5Y Treasury Notes Usa	USD	(23,767,188)	142,930
					19,219

SWISSCANTO (LU) BOND INVEST GLOBAL ABSOLUTE RETURN

	Number of contracts	Name	Currency	Market value	Unrealized result (in USD)
Sale	(1,090)	Euro Bobl	EUR	(139,923,300)	(1,137,568)
Sale	(400)	Euro Bund	EUR	(59,196,000)	171,264
Sale	(600)	Euro Bund	EUR	(88,794,000)	340,002
Sale	(290)	Euro Bund	EUR	(42,917,100)	(973,930)
Sale	(800)	10Y Treasury Notes Usa	USD	(99,687,500)	75,000
Sale	(500)	10Y Treasury Notes Usa	USD	(62,304,688)	62,500
Sale	(610)	10Y Treasury Notes Usa	USD	(76,011,719)	586,172
Sale	(3,160)	5Y Treasury Notes Usa	USD	(375,521,564)	2,802,955
					1,926,395

SWISSCANTO (LU) BOND INVEST EMERGING MARKETS ABSOLUTE RETURN

	Number of contracts	Name	Currency	Market value	Unrealized result (in USD)
Sale	(36)	Euro Bobl	EUR	(4,621,320)	(37,571)
Sale	(5)	Euro Bund	EUR	(739,950)	2,141
Sale	(25)	Euro Bund	EUR	(3,699,750)	14,167
Sale	(70)	10Y Treasury Notes Usa	USD	(8,722,656)	6,563
Sale	(50)	10Y Treasury Notes Usa	USD	(6,230,469)	6,250
Sale	(360)	5Y Treasury Notes Usa	USD	(42,780,938)	319,323
					310,873

SWISSCANTO (LU) BOND INVEST

Notes on the semi-annual report (cont.) as at 31 July 2014

Note 5: Management fee

The fund will be invoiced a flat-rate administration commission for management and administration of the fund units which will be paid to the management company. This commission is payable monthly on the basis of the average net asset value of each subfund.

The flat-rate administration commission as of 1st December 2012 comprised the two components of the flat-rate management fee (costs of asset management and sales) and the flat-rate administration fee (costs for management and administration).

As at 31 July 2014 the effective flat-rate administrative fee amounted to:

Sub-fund	Class	FAC	FMF	FAF
SWISSCANTO (LU) BOND INVEST EUR	A, B	0.85% p.a.	0.75%	0.10%
SWISSCANTO (LU) BOND INVEST EUR	I, J	0.45% p.a.	0.37%	0.08%
SWISSCANTO (LU) BOND INVEST EUR	P	0.35% p.a.	0.28%	0.07%
SWISSCANTO (LU) BOND INVEST USD	A, B	0.85% p.a.	0.75%	0.10%
SWISSCANTO (LU) BOND INVEST USD	I	0.45% p.a.	0.37%	0.08%
SWISSCANTO (LU) BOND INVEST USD	P	0.35% p.a.	0.28%	0.07%
SWISSCANTO (LU) BOND INVEST CHF	A, B	0.80% p.a.	0.70%	0.10%
SWISSCANTO (LU) BOND INVEST CHF	I	0.40% p.a.	0.32%	0.08%
SWISSCANTO (LU) BOND INVEST CHF	P	0.30% p.a.	0.24%	0.06%
SWISSCANTO (LU) BOND INVEST GBP	A, B	0.85% p.a.	0.75%	0.10%
SWISSCANTO (LU) BOND INVEST GBP	I	0.45% p.a.	0.37%	0.08%
SWISSCANTO (LU) BOND INVEST GBP	P	0.35% p.a.	0.28%	0.07%
SWISSCANTO (LU) BOND INVEST CAD	A, B	0.85% p.a.	0.75%	0.10%
SWISSCANTO (LU) BOND INVEST CAD	P	0.35% p.a.	0.28%	0.07%
SWISSCANTO (LU) BOND INVEST AUD	A, B	0.85% p.a.	0.75%	0.10%
SWISSCANTO (LU) BOND INVEST AUD	P	0.35% p.a.	0.28%	0.07%
SWISSCANTO (LU) BOND INVEST INTERNATIONAL	A, B	0.95% p.a.	0.85%	0.10%
SWISSCANTO (LU) BOND INVEST INTERNATIONAL	P	0.35% p.a.	0.28%	0.07%
SWISSCANTO (LU) BOND INVEST MEDIUM TERM CHF	A, B	0.50% p.a.	0.40%	0.10%
SWISSCANTO (LU) BOND INVEST MEDIUM TERM CHF	I	0.35% p.a.	0.28%	0.07%
SWISSCANTO (LU) BOND INVEST MEDIUM TERM CHF	P	0.25% p.a.	0.20%	0.05%
SWISSCANTO (LU) BOND INVEST MEDIUM TERM USD	A, B, I	0.40% p.a.	0.32%	0.08%
SWISSCANTO (LU) BOND INVEST MEDIUM TERM USD	P	0.30% p.a.	0.24%	0.06%
SWISSCANTO (LU) BOND INVEST MEDIUM TERM EUR	A, B	0.80% p.a.	0.70%	0.10%
SWISSCANTO (LU) BOND INVEST MEDIUM TERM EUR	I, J	0.40% p.a.	0.32%	0.08%
SWISSCANTO (LU) BOND INVEST MEDIUM TERM EUR	P	0.30% p.a.	0.24%	0.06%
SWISSCANTO (LU) BOND INVEST GLOBAL CORPORATE	H (CHF) B H (EUR) B H (USD) B	1.00% p.a.	0.72%	0.28%
SWISSCANTO (LU) BOND INVEST GLOBAL CORPORATE	H (EUR) J	0.50% p.a.	0.42%	0.08%
SWISSCANTO (LU) BOND INVEST GLOBAL CORPORATE	H (CHF) P H (EUR) P H (USD) p	0.40% p.a.	0.32%	0.08%
SWISSCANTO (LU) BOND INVEST GLOBAL CONVERTIBLE	H (CHF) B H (EUR) B H (USD) B	1.30% p.a.	1.20%	0.10%

SWISSCANTO (LU) BOND INVEST

Notes on the semi-annual report (cont.) as at 31 July 2014

Sub-fund	Class	FAC	FMF	FAF
SWISSCANTO (LU) BOND INVEST GLOBAL CONVERTIBLE	H (CHF) J H (EUR) J	0.60% p.a.	0.52%	0.08%
SWISSCANTO (LU) BOND INVEST GLOBAL CONVERTIBLE	H (CHF) P H (EUR) P H (USD) P	0.45% p.a.	0.36%	0.09%
SWISSCANTO (LU) BOND INVEST SHORT TERM GLOBAL HIGH YIELD	H (EUR) A H (CHF) B H (EUR) B H (USD) B	1.30% p.a.	1.20%	0.10%
SWISSCANTO (LU) BOND INVEST SHORT TERM GLOBAL HIGH YIELD	H (EUR) I H (CHF) J H (EUR) J H (USD) J	0.80% p.a.	0.72%	0.08%
SWISSCANTO (LU) BOND INVEST SHORT TERM GLOBAL HIGH YIELD	H (CHF) P	0.60% p.a.	0.52%	0.08%
SWISSCANTO (LU) BOND INVEST SHORT TERM GLOBAL HIGH YIELD	H (EUR) P H (USD) P	0.60% p.a.	0.48%	0.12%
SWISSCANTO (LU) BOND INVEST COCO	H (CHF) B H (EUR) A H (EUR) B H (USD) B	1.40% p.a.	1.30%	0.10%
SWISSCANTO (LU) BOND INVEST COCO	H (CHF) J H (EUR) J H (USD) J	0.80% p.a.	0.72%	0.08%
SWISSCANTO (LU) BOND INVEST COCO	H (CHF) P	0.60% p.a.	0.52%	0.08%
SWISSCANTO (LU) BOND INVEST COCO	H (EUR) P H (USD) P H (SEK) P	0.60% p.a.	0.48%	0.12%
SWISSCANTO (LU) BOND INVEST GLOBAL ABSOLUTE RETURN	H (CHF) A H (EUR) A H (USD) A H (CHF) B H (EUR) B H (USD) B	1.00% p.a.	0.90%	0.10%
SWISSCANTO (LU) BOND INVEST GLOBAL ABSOLUTE RETURN	H (CHF) N	0.00% p.a.	0.00%	0.00%
SWISSCANTO (LU) BOND INVEST GLOBAL ABSOLUTE RETURN	H (CHF) P H (EUR) P H (USD) P	0.50% p.a.	0.40%	0.10%
SWISSCANTO (LU) BOND INVEST EMERGING MARKETS ABSOLUTE	H (CHF) B H (EUR) B H (USD) B	1.10% p.a.	0.90%	0.20%
SWISSCANTO (LU) BOND INVEST EMERGING MARKETS ABSOLUTE	H (CHF) P H (EUR) P H (USD) P	0.55% p.a.	0.35%	0.20%
SWISSCANTO (LU) BOND INVEST SECURED HIGH YIELD	H (CHF) A H (CHF) B H (EUR) A H (EUR) B H (USD) A H (USD) B	1.30% p.a.	1.20%	0.10%
SWISSCANTO (LU) BOND INVEST SECURED HIGH YIELD	H (CHF) P H (EUR) P H (USD) P	0.60% p.a.	0.52%	0.08%

FAC = Flat-rate Administration Commission / FMF = Flat-rate Management Fee / FAF= Flat-rate Administration Fee

Any information provided is an integral part of this report.

SWISSCANTO (LU) BOND INVEST

Notes on the semi-annual report (cont.) as at 31 July 2014

In addition to the flat-rate administration commission, the fund will also be charged the following:

- the subscription tax ("taxe d'abonnement");
- typical purchase and sale transaction costs;
- the costs of exceptional measures taken on behalf of unitholders

Note 6: Subscription tax (taxe d'abonnement)

In accordance with the current regulations in force in Luxembourg, the Fund is subject to a "taxe d'abonnement" of 0.05% p.a. for the unit class A and B and 0.01% p.a. for the unit classes I, J, N, P and S, payable quarterly and calculated on the basis of the total net assets of the Fund at the end of each quarter.

In accordance with Article 175 a of the amended law of 17 December 2010, the portion of the net assets invested in UCITS, which are already required to pay a tax on capital, is exempt from this tax

Note 7: Contingent liabilities from options

The Fund has the following obligations arising from options at the time of the report:

DAX-INDEX CALL 09.14

Currency:	EUR
Put/Call:	Call
Strike:	10,000
Maturity:	19.09.2014
Number of contracts:	250
Commitment:	12,500,000 EUR
Market value	45,827

Note 8: Information relevant to taxation for investors in the Federal Republic of Germany (pursuant to §5 Investmentsteuergesetz (Investment Tax Act) (1) sentence 1 no. 1)

This information was notified by publication in the Bundesanzeiger (German Federal Gazette). It is also available on the SWISSCANTO website (www.swisscanto.ch).

Investors should consult their own financial advisor for advice on any tax-based consequences that could result from the acquisition, possession, transfer or disposal of shares in accordance with the laws of the country of which they are nationals or where they are domiciled or based.

Note 9: Swap transactions

The following swap transactions were open on the reporting date:

SWISSCANTO (LU) BOND INVEST COCO

	Nominal	Name	Currency	Unrealized Result (in USD)
Purchase	5,000,000	CDS Markit ITRX EUR Xover	EUR	(745,800)
				(745,800)

SWISSCANTO (LU) BOND INVEST

Notes on the semi-annual report (cont.)
as at 31 July 2014

SWISSCANTO (LU) BOND INVEST GLOBAL ABSOLUTE RETURN

	Nominal	Name	Currency	Unrealized Result (in USD)
Sale	20,000,000	CDS Republic of South Africa	USD	(667,752)
Sale	9,750,000	CDS State Bank India London	USD	(356,113)
Sale	9,750,000	CDS Ilici USD	USD	(420,220)
Purchase	19,500,000	CDS Brazil	USD	498,856
Purchase	20,000,000	CDS Philippines	USD	(177,821)
				(1,123,050)

SWISSCANTO (LU) BOND INVEST EMERGING MARKETS ABSOLUTE RETURN FUND

	Nominal	Name	Currency	Unrealized Result (in USD)
Sale	250,000	CDS State Bank India London	USD	(9,131)
Sale	250,000	CDS Ilici USD	USD	(10,775)
Purchase	500,000	CDS Brazil	USD	12,791
				(7,115)

Note 10: Total expense ratio (TER) and portfolio turnover rate (PTR)

The TER and PTR that are reported under "Statistics" in this report were calculated in accordance with the Swiss Funds and Asset Management Association's (SFAMA) "Guidelines on the Calculation and Disclosure of the TER and PTR" published on 16 May 2008.

TER and PTR have been calculated for the last 12 months prior to the date of this report.

Total Expense Ratio (TER) = (total fund expenses / average fund assets) x 100

The operating expenses include all of the fees and costs associated with the fund. The subsidiary costs incurred by the fund when buying and selling investments are not included in the operating expenses.

Portfolio Turnover Rate (PTR) is an indicator for the relevance of incidental costs associated with the purchase and sale of units. It is calculated using the formula below:

$$PTR = [(Total\ 1 - Total\ 2) / M] \times 100$$

where

Total 1 = total securities transactions = X + Y

X = securities purchased and Y = securities sold

Total 2 = total transactions involving fund units during the fiscal year = S + T

S = Fund units issued and T = Fund units redeemed

Subscriptions and redemptions are compensated each time net asset value is calculated

M = average net assets

SWISSCANTO (LU) BOND INVEST

Notes on the semi-annual report (cont.) as at 31 July 2014

Note 11: Changes in investment portfolio

Information on changes in the investment portfolio over the reporting period are available to all Swisscanto shareholders on its website (www.swisscanto.ch) or can be obtained free of charge from Swisscanto Asset Management AG, the head office of the management company, the custodian bank and the Swiss representative, from the German paying and information agent, plus from any branch of the Cantonal banks and from any payment and sales outlets.

Note 12: Additional information

The following funds were launched during the reported period:

- Swisscanto (LU) Bond Invest Emerging Markets Absolute Return, launched on 27 March 2014.
- Swisscanto (LU) Bond Invest Secured High Yield, launched on 27 June 2014.

The creation of new unit classes

The following unit classes were issued during the previous fiscal year:

Swisscanto (LU) Bond Invest Global Corporate H (USD) P: 16 April 2014
Swisscanto (LU) Bond Invest Global Convertible H (USD) P: 18 February 2014
Swisscanto (LU) Bond Invest CoCo H (EUR) A: 16 May 2014
Swisscanto (LU) Bond Invest CoCo H (SEK) P: 9 May 2014
Swisscanto (LU) Bond Invest Emerging Markets Absolute Return H (CHF) B: 27 March 2014
Swisscanto (LU) Bond Invest Emerging Markets Absolute Return H (EUR) B: 27 March 2014
Swisscanto (LU) Bond Invest Emerging Markets Absolute Return H (USD) B: 27 March 2014
Swisscanto (LU) Bond Invest Emerging Markets Absolute Return H (CHF) P: 27 March 2014
Swisscanto (LU) Bond Invest Emerging Markets Absolute Return H (EUR) P: 9 May 2014
Swisscanto (LU) Bond Invest Emerging Markets Absolute Return H (USD) P: 13 May 2014
Swisscanto (LU) Bond Invest Secured High Yield H (CHF) A: 27 June 2014
Swisscanto (LU) Bond Invest Secured High Yield H (EUR) A: 27 June 2014
Swisscanto (LU) Bond Invest Secured High Yield H (USD) A: 27 June 2014
Swisscanto (LU) Bond Invest Secured High Yield H (CHF) B: 27 June 2014
Swisscanto (LU) Bond Invest Secured High Yield H (EUR) B: 27 June 2014
Swisscanto (LU) Bond Invest Secured High Yield H (USD) B: 27 June 2014
Swisscanto (LU) Bond Invest Secured High Yield H (CHF) P: 27 June 2014
Swisscanto (LU) Bond Invest Secured High Yield H (EUR) P: 27 June 2014
Swisscanto (LU) Bond Invest Secured High Yield H (USD) P: 27 June 2014

The Management Company:
SWISSCANTO ASSET MANAGEMENT INTERNATIONAL S.A., Luxembourg