

SEMI-ANNUAL  
REPORT  
DECEMBER 2022

# AMUNDI OBLIG INTERNATIONALES

UCITS (SICAV)

Fund manager

**Amundi Asset Management**

Delegated fund accountant

**CACEIS Fund Administration France**

Custodian

**CACEIS BANK**

Auditors

**PRICEWATERHOUSECOOPERS AUDIT**

# UCITS AMUNDI OBLIG INTERNATIONALES (SICAV)

## Statement of Net Assets in EUR

Elements of Statement of Net Assets	Semi-Annual Report Amounts*
a) Eligible financial securities mentioned in paragraph 1 of section I of Article L. 214-20 of the French Monetary and Financial Code	403,418,926.03
b) Cash at banks and liquidities	38,315,079.65
c) Other Assets held by the UCITS	1,377,569,244.21
d) Total of Assets held by the UCITS (lines a+b+c)	1,819,303,249.89
e) Liabilities	-1,321,805,771.09
f) Net Asset Value (lines d+e= net asset of the UCITS)	497,497,478.80

\* Amounts are signed

## Number of shares outstanding and net asset values per share

Share	Share type	Net Assets per share	Number of shares outstanding	Net asset value per share
AMUNDI OBLIG INTERNATIONALES CHF P-C in CHF	C	80,180.99	781.876	102.54
AMUNDI OBLIG INTERNATIONALES EUR I-C in EUR	C	299,471,877.78	490,877.359	610.07
AMUNDI OBLIG INTERNATIONALES EUR P-C in EUR	C	96,355,807.28	437,838.999	220.07
AMUNDI OBLIG INTERNATIONALES IHC-C in CHF	C	44,063,953.84	71,745.712	614.16
AMUNDI OBLIG INTERNATIONALES OR-D in EUR	D	50,541,521.00	581,153.253	86.96
AMUNDI OBLIG INTERNATIONALES R-C in EUR	C	2,992,303.80	29,979.634	99.81
AMUNDI OBLIG INTERNATIONALES USD I-C in USD	C	3,613,256.85	5,557.052	650.21
AMUNDI OBLIG INTERNATIONALES USD P-C in USD	C	48,247.42	288.200	167.40

# UCITS AMUNDI OBLIG INTERNATIONALES (SICAV)

## Items of securities portfolio

Items of securities portfolio	Percentage Net Assets *	Total Percentage of Assets **
A) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code. and B) Eligible financial securities and money market instruments admitted for trading on another regulated market that is operating regularly, recognised, open to the public and whose registered offices are located in a European Union member state or in another state party to the agreement on the European Economic Area.	28.06	7.67
C) Eligible financial securities and money market instruments officially listed on a stock exchange in a non-member state or traded on another regulated market in a non-member state that is operating regularly, recognised and open to the public, provided that this exchange or market does not appear on a list drawn up by the AMF or that the choice of this exchange or market is established by law, regulations, or the articles of association of the undertaking for collective investment in transferable securities.	53.03	14.50
D) Recently issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	9.80	2.68

\* Please see point f) in the statement of assets

\*\* Please see point d) in the statement of assets

# UCITS AMUNDI OBLIG INTERNATIONALES (SICAV)

## Breakdown of assets in A), B), C), D) of the securities portfolio, by currency

Securities	Currency	In amount (EUR)	Percentage of Net Assets *	Percentage of Total Assets **
United States dollar	USD	119,289,969.57	23.98	6.56
Euro	EUR	111,492,952.52	22.41	6.13
Japanese yen	JPY	31,492,430.17	6.33	1.73
New Zealand dollar	NZD	28,935,801.21	5.82	1.59
Canadian dollar	CAD	21,077,834.22	4.24	1.16
Pound sterling	GBP	20,742,057.03	4.17	1.14
Mexican peso	MXN	19,870,288.37	3.99	1.09
Brazilian real	BRL	16,336,383.72	3.28	0.90
Norwegian krone	NOK	14,920,476.41	3.00	0.82
South African rand	ZAR	9,724,251.58	1.95	0.53
Australian dollar	AUD	9,232,246.38	1.86	0.51
Russian rouble	RUB	304,234.85	0.06	0.02
TOTAL		403,418,926.03	81.09	22.17

\* Please see point f) in the statement of assets

\*\* Please see point d) in the statement of assets

# UCITS AMUNDI OBLIG INTERNATIONALES (SICAV)

## Breakdown of assets in A), B), C), D) of the securities portfolio, by country of residence of issuer

Country	Percentage of Net Assets *	Percentage of Total Assets **
MEXICO	8.60	2.35
UNITED STATES OF AMERICA	7.74	2.12
CANADA	6.43	1.76
JAPAN	6.33	1.73
NEW ZEALAND	5.82	1.59
UNITED KINGDOM	5.37	1.47
FRANCE	5.17	1.41
NETHERLANDS	4.95	1.35
ITALY	4.43	1.21
BRAZIL	3.28	0.90
NORWAY	3.00	0.82
AUSTRIA	2.75	0.75
TURKEY	2.23	0.61
FINLAND	2.00	0.55
SOUTH AFRICA	1.95	0.53
AUSTRALIA	1.86	0.51
ROMANIA	1.71	0.47
GERMANY	1.47	0.40
SLOVENIA	1.03	0.28
ARGENTINA	0.88	0.24
IRELAND	0.73	0.20
LUXEMBOURG	0.73	0.20
CHILE	0.68	0.19
INDONESIA	0.59	0.16
OMAN	0.53	0.14
TUNISIA	0.51	0.14
VENEZUELA	0.19	0.05
SPAIN	0.08	0.02

# UCITS AMUNDI OBLIG INTERNATIONALES (SICAV)

## Breakdown of assets in A), B), C), D) of the securities portfolio, by country of residence of issuer (next)

Country	Percentage of Net Assets *	Percentage of Total Assets **
RUSSIA	0.06	0.02
TOTAL	81.09	22.17

\* Please see point f) in the statement of assets

\*\* Please see point d) in the statement of assets

# UCITS AMUNDI OBLIG INTERNATIONALES (SICAV)

## Breakdown of other assets in E) of the securities portfolio, by nature

Type of assets	Percentage of Net Assets *	Percentage of Total Assets **
<b>Collective investment undertakings</b>		
General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries	9.80	2.68
Other Funds intended for non-professionals and equivalents in other EU Member States		
General-purpose professional funds and equivalents in other EU Member States and listed securitisation entities		
Other professional investment funds and equivalents in other EU Member States and non listed securitisation entities		
Other non-European entities		
<b>Other Assets</b>		
Other		
<b>TOTAL</b>	<b>9.80</b>	<b>2.68</b>

\* Please see point f) in the statement of assets

\*\* Please see point d) in the statement of assets

# UCITS AMUNDI OBLIG INTERNATIONALES (SICAV)

## Movements in securities portfolio during the period in EUR

Items of securities portfolio	Movements (in amount)	
	Acquisitions	Cessions
A) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code. and B) Eligible financial securities and money market instruments admitted for trading on another regulated market that is operating regularly, recognised, open to the public and whose registered offices are located in a European Union member state or in another state party to the agreement on the European Economic Area	18,878,462.51	60,891,988.23
C) Eligible financial securities and money market instruments officially listed on a stock exchange in a non-member state or traded on another regulated market in a non-member state that is operating regularly, recognised and open to the public, provided that this exchange or market does not appear on a list drawn up by the AMF or that the choice of this exchange or market is established by law, regulations, or the articles of association of the undertaking for collective investment in transferable securities.	64,639,134.85	79,008,220.06
D) Recently issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.		2,490,644.87

## Distribution during the financial period

	Share	Net unit amount EUR	Tax credit (1) EUR	Unit gross amount (2) EUR
<b>Dividends paid</b>				
28/10/2022	AMUNDI OBLIG INTERNATIONALES OR-D	5.48		5.48
<b>Dividends to be paid</b>				
	AMUNDI OBLIG INTERNATIONALES OR-D			

(1) The tax credit per share will be determined on the distribution date in accordance with the current tax provisions.

(2) The gross unit amount will not be determined until the date of distribution in accordance with the current tax provisions.



# UCITS AMUNDI OBLIG INTERNATIONALES (SICAV)

## Information on performance fees (In EUR)

	30/12/2022
<b>Shares AMUNDI OBLIG INTERNATIONALES CHF P-C</b>	
Provision for variable management fees	1,424.86
Percentage of provision for variable management fees (1)	1.755
Earned variable management fees (due to redemptions)	0.57
Percentage of earned variable management fees (due to redemptions) (2)	0.001
<b>Shares AMUNDI OBLIG INTERNATIONALES EUR I-C</b>	
Provision for variable management fees	5,121,147.07
Percentage of provision for variable management fees (1)	1.71
Earned variable management fees (due to redemptions)	206,086.99
Percentage of earned variable management fees (due to redemptions) (2)	0.068
<b>Shares AMUNDI OBLIG INTERNATIONALES EUR P-C</b>	
Provision for variable management fees	1,539,954.88
Percentage of provision for variable management fees (1)	1.598
Earned variable management fees (due to redemptions)	77,678.29
Percentage of earned variable management fees (due to redemptions) (2)	0.084
<b>Shares AMUNDI OBLIG INTERNATIONALES IHC-C</b>	
Provision for variable management fees	758,327.32
Percentage of provision for variable management fees (1)	1.699
Earned variable management fees (due to redemptions)	
Percentage of earned variable management fees (due to redemptions) (2)	
<b>Shares AMUNDI OBLIG INTERNATIONALES R-C</b>	
Provision for variable management fees	52,319.36
Percentage of provision for variable management fees (1)	1.748
Earned variable management fees (due to redemptions)	5,663.37
Percentage of earned variable management fees (due to redemptions) (2)	0.175
<b>Shares AMUNDI OBLIG INTERNATIONALES USD I-C</b>	
Provision for variable management fees	59,519.44
Percentage of provision for variable management fees (1)	1.758
Earned variable management fees (due to redemptions)	6,577.76
Percentage of earned variable management fees (due to redemptions) (2)	0.172

# UCITS AMUNDI OBLIG INTERNATIONALES (SICAV)

## Information on performance fees (In EUR) (next)

	30/12/2022
<b>Shares AMUNDI OBLIG INTERNATIONALES USD P-C</b>	
Provision for variable management fees	786.38
Percentage of provision for variable management fees (1)	1.74
Earned variable management fees (due to redemptions)	
Percentage of earned variable management fees (due to redemptions) (2)	

(1) in relation to net assets of the closing.

(2) in relation to average net assets.

# UCITS AMUNDI OBLIG INTERNATIONALES (SICAV)

## Transparency of securities financing transactions and of reuse (SFTR)- Regulation SFTR - in accounting currency of the portfolio (EUR)

	Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
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### a) Securities and commodities on loan

Amount					
% of Net Assets*					

\*% excluding cash and cash equivalent

### b) Assets engaged in each type of SFTs and TRS expressed in absolute amount

Amount			89,872,494.07	7,437,000.00	
% of Net Assets			18.06%	1.49%	

### c) Top 10 largest collateral issuers received (excluding cash) across all SFTs and TRS

APPLE INC UNITED STATES OF AMERICA				7,444,159.41	
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### d) Top 10 counterparties expressed as an absolute amount of assets and liabilities without clearing

CITIGROUP GLOBAL MARKETS EUROPE AG GERMANY			25,362,500.43		
BOFA SECURITIES EUROPE SA FRANCE			21,529,772.09		
BANCO BILBAO VIZCAYA ARGENTARIA SA (MADRID) SPAIN			11,548,302.37	7,437,000.00	
BNP PARIBAS FRANCE FRANCE			13,676,475.34		
HSBC FRANCE EX CCF FRANCE			8,980,631.09		
SOCIETE GENERALE PAR FRANCE			7,812,392.54		
NOMURA FINANCIAL PRODUCTS EUROPE GMBH GERMANY			962,420.21		

# UCITS AMUNDI OBLIG INTERNATIONALES (SICAV)

	Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
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## e) Type and quality of collateral

Type					
- Equities					
- Bonds				7,444,159.41	
- UCITS					
- Notes					
- Cash			95,614,045.41		
Rating					
Collateral currency					
Euro			95,614,045.41	7,444,159.41	

## f) Settlement and clearing

Tri-party				X	
Central Counterparty					
Bilateral	X			X	

## g) Maturity tenor of the collateral broken down in maturity buckets

< 1 day					
[1 day - 1 week]					
]1 week - 1 month]					
]1 month - 3 months]					
]3 months - 1 year]					
> 1 year				7,444,159.41	
Open					

# UCITS AMUNDI OBLIG INTERNATIONALES (SICAV)

	Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
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## h) Maturity tenor of the SFTs and TRS broken down in maturity buckets

< 1 day					
[1 day - 1 week]			13,413,878.11		
]1 week - 1 month]			68,260,174.54	7,437,000.00	
]1 month - 3 months]			8,198,441.42		
]3 months - 1 year]					
> 1 year					
Open					

## i) Reuse of collateral

Maximum amount (%)					
Amount reused (%)					
Cash collateral reinvestment returns to the collective investment undertaking in euro					

## j) Data on safekeeping of collateral received by the collective investment undertaking

CACEIS Bank					
Securities				7,444,159.41	
Cash					

## k) Custody of collateral provided by the UCI

Securities					
Cash					

## l) Breakdown of revenue and expenses

Incomes					
- UCITS	43,958.57			102,448.65	
- Manager					
- Third parties					
Cost					
- UCITS	11,446.15			348,409.94	
- Manager					
- Third parties					

# UCITS AMUNDI OBLIG INTERNATIONALES (SICAV)

## **e) Type and quality of collateral**

Amundi Asset Management undertakes to accept only securities of a high credit quality and to increase the value of its collateral by applying valuation discounts to securities loaned to it. This process is regularly reviewed and updated.

## **i) Reuse of collateral**

« The regulations governing UCIT forbid the reuse of collateral securities. Cash collateral received is:

- o reinvested in short-term money market funds (as defined by ESMA in its 'Guidelines on ETFs and other UCITS issues')
- o placed on deposit;
- o reinvested in high-quality long-term government bonds
- o reinvested in high-quality short-term government bonds
- o used for the purpose of reverse repurchase transactions.»

The maximum proportion of received collateral that may be reused is 0% in the case of securities and 100% in the case of cash.

The effective usage amounts to 0% for collateral securities and 100% for cash collateral.

## **k) Custody of collateral provided by the UCI**

Amundi Asset Management undertakes to do business with a limited number of depositaries, selected to ensure the adequate custody of securities received and cash.

## **l) Breakdown of revenue and expenses**

For securities lending transactions and repurchase agreements, BFT Investment Managers has entrusted Amundi Intermédiation, acting on behalf of the UCIs, with the following responsibilities: selecting counterparties, ordering the implementation of market agreements, monitoring counterparty risk, performing qualitative and quantitative monitoring of collateralisation (dispersion checks, ratings, liquid assets), repurchase agreements and securities lending. Income generated from these transactions is paid into the UCIs. Costs generated by these transactions are incurred by the UCIs. Charges by Amundi Intermédiation must not exceed 50% of the income generated by these transactions.

# UCITS AMUNDI OBLIG INTERNATIONALES (SICAV)

## securities portfolio on 30/12/2022 in EUR

Name of security	Currency	Quantity or Nominal	Market value	% Net Assets
<b>Bonds and similar securities</b>				
<b>Listed bonds and similar securities</b>				
<b>ARGENTINA</b>				
PROVINCE OF BUENOS AIRES 2.0% 01-09-37	EUR	2,000,000	396,810.00	0.08
ROPUERTOS ARGENTINA 2000 6.875% 01-02-27	USD	6,500,000	3,956,999.27	0.80
<b>TOTAL ARGENTINA</b>			<b>4,353,809.27</b>	<b>0.88</b>
<b>AUSTRALIA</b>				
AUSTRALIA 3.25% 21-06-39	AUD	5,000,000	2,776,993.08	0.55
AUSTRALIA GOVERNMENT BOND 2.75% 21-05-41	AUD	12,700,000	6,455,253.30	1.30
<b>TOTAL AUSTRALIA</b>			<b>9,232,246.38</b>	<b>1.85</b>
<b>AUSTRIA</b>				
AUST GOVE BON 2.4% 23-05-34	EUR	9,000,000	8,482,243.56	1.71
BRF 4.35% 29-09-26	USD	6,000,000	5,175,298.46	1.04
<b>TOTAL AUSTRIA</b>			<b>13,657,542.02</b>	<b>2.75</b>
<b>BRAZIL</b>				
BRAZ NOTA DO 10.0% 01-01-27	BRL	30,000	5,174,310.53	1.05
NOTA DO TESOIRO NACIONAL 10% 01/01/23	BRL	60,000	11,162,073.19	2.24
<b>TOTAL BRAZIL</b>			<b>16,336,383.72</b>	<b>3.29</b>
<b>CANADA</b>				
CANADIAN GOVERNMENT BOND 3.0% 01-11-24	CAD	20,000,000	13,644,749.53	2.74
PROVINCE DE LONTARIO 2.7% 02-06-29	CAD	11,500,000	7,433,084.69	1.49
QUEBEC MONTREAL 0.875% 04-05-27	EUR	12,000,000	10,905,341.10	2.20
<b>TOTAL CANADA</b>			<b>31,983,175.32</b>	<b>6.43</b>
<b>CHILE</b>				
CHILE GOVERNMENT INTL BOND 3.1% 07-05-41	USD	5,000,000	3,404,703.15	0.68
<b>TOTAL CHILE</b>			<b>3,404,703.15</b>	<b>0.68</b>
<b>FINLAND</b>				
FINLANDE 6,95%96-26	USD	9,752,000	9,970,683.29	2.00
<b>TOTAL FINLAND</b>			<b>9,970,683.29</b>	<b>2.00</b>
<b>FRANCE</b>				
ACAFP 7 7/8 01/29/49	USD	2,000,000	1,865,278.07	0.38
BFCM EUAR10+0.1% PERP EMTN	EUR	2,200,000	1,740,720.12	0.35
BNP PARI L6RUSD+0.075% PERP	USD	5,000,000	3,342,798.79	0.67
EDF 4.0% PERP	EUR	5,400,000	5,130,814.03	1.03
FRANCE GOVERNMENT BOND OAT 1.5% 25-05-50	EUR	3,000,000	2,049,150.00	0.42
FRANCE GOVERNMENT BOND OAT 2.0% 25-05-48	EUR	1,200,000	939,258.00	0.19
GROUPAMA ASSURANCES MUTUELLES SA 6.375% PERP	EUR	5,000,000	5,277,123.99	1.06
LAMON 5.05 12/17/49	EUR	2,152,000	2,139,712.19	0.43
SCOR 5.25% PERP	USD	2,000,000	1,477,001.50	0.30
SG 4.25% 19-08-26	USD	2,000,000	1,780,700.94	0.35
<b>TOTAL FRANCE</b>			<b>25,742,557.63</b>	<b>5.18</b>
<b>GERMANY</b>				
CMZB FRANCFORT 4.625% 21-03-28	EUR	4,000,000	3,964,186.57	0.80
NRW 1.375% 15-01-20 EMTN	EUR	6,500,000	3,350,667.19	0.67
<b>TOTAL GERMANY</b>			<b>7,314,853.76</b>	<b>1.47</b>

# UCITS AMUNDI OBLIG INTERNATIONALES (SICAV)

## securities portfolio on 30/12/2022 in EUR (next)

Name of security	Currency	Quantity or Nominal	Market value	% Net Assets
<b>INDONESIA</b>				
STAR ENERGY GEOTHERMAL WAYANG WINDU 6.75% 24-04-33	USD	4,000,000	2,933,501.31	0.59
<b>TOTAL INDONESIA</b>			<b>2,933,501.31</b>	<b>0.59</b>
<b>IRELAND</b>				
IRELAND GOVERNMENT BOND 0.9% 15-05-28	EUR	4,000,000	3,645,426.30	0.74
<b>TOTAL IRELAND</b>			<b>3,645,426.30</b>	<b>0.74</b>
<b>ITALY</b>				
BTPS 4 3/4 09/01/44	EUR	5,000,000	5,007,954.28	1.01
INTE 4.0% 23-09-29	USD	4,000,000	3,243,298.15	0.65
INTE SANP SPA 5.017% 26-06-24	USD	2,900,000	2,629,141.13	0.53
ITALY BUONI POLIENNALI DEL TESORO 0.65% 15-05-26	EUR	8,000,000	8,898,083.65	1.78
ITALY BUONI POLIENNALI DEL TESORO 1.5% 30-04-45	EUR	4,000,000	2,237,170.50	0.45
<b>TOTAL ITALY</b>			<b>22,015,647.71</b>	<b>4.42</b>
<b>JAPAN</b>				
JAPAN 30 YEAR ISSUE 0.5% 20-09-46	JPY	3,200,000,000	18,565,849.73	3.73
JAPAN 30 YEAR ISSUE 0.6% 20-06-50	JPY	2,300,000,000	12,926,580.44	2.60
<b>TOTAL JAPAN</b>			<b>31,492,430.17</b>	<b>6.33</b>
<b>LUXEMBOURG</b>				
MHP LUX SA 6.95% 03-04-26	USD	5,000,000	2,384,085.99	0.48
SB CAPITAL 5.25% 23-05-23	USD	9,000,000	1,234,710.05	0.25
<b>TOTAL LUXEMBOURG</b>			<b>3,618,796.04</b>	<b>0.73</b>
<b>MEXICO</b>				
MEXICAN BONOS 5.0% 06-03-25	MXN	1,250,000	5,530,659.76	1.11
MEXICAN BONOS 8.5% 18-11-38	MXN	1,900,000	8,701,545.09	1.75
MEXICAN BONOS 8.5% 31-05-29	MXN	1,200,000	5,638,083.52	1.14
MEXICO GOVERNMENT INTL BOND 2.875% 08-04-39	EUR	4,200,000	3,152,150.63	0.63
PETROLEOS MEXICANOS 2.75% 21/04/27 EMTN	EUR	6,000,000	4,830,239.12	0.97
PETROLEOS MEXICANOS 4.75% 26-02-29	EUR	5,000,000	4,128,153.37	0.83
PETROLEOS MEXICANOS 4.875% 21-02-28	EUR	10,000,000	8,609,092.23	1.73
PETROLEOS MEXICANOS 6.5% 23-01-29	USD	2,650,000	2,201,985.95	0.44
<b>TOTAL MEXICO</b>			<b>42,791,909.67</b>	<b>8.60</b>
<b>NETHERLANDS</b>				
DEME INVE BV FOR 4.375% PERP	EUR	3,500,000	3,490,977.99	0.70
METINVEST BV 8.5% 23-04-26	USD	3,500,000	1,805,844.64	0.36
MINEJESA CAPITAL BV 4.625% 10-08-30	USD	7,000,000	5,917,672.11	1.19
PETROBRAS GLOBAL FINANCE BV 5.093% 15-01-30	USD	2,500,000	2,252,437.78	0.46
PETROBRAS GLOBAL FINANCE BV 6.9% 19-03-49	USD	4,000,000	3,451,336.85	0.69
VOLKSWAGEN INTERNATIONAL FINANCE NV 3.875% PERP	EUR	8,500,000	7,731,838.27	1.56
<b>TOTAL NETHERLANDS</b>			<b>24,650,107.64</b>	<b>4.96</b>
<b>NEW ZEALAND</b>				
NOUV 2.75% 15-04-25	NZD	45,000,000	25,612,446.89	5.15
NOUVELLEZELANDE 0.25% 15-05-28	NZD	7,000,000	3,323,354.32	0.67
<b>TOTAL NEW ZEALAND</b>			<b>28,935,801.21</b>	<b>5.82</b>



# UCITS AMUNDI OBLIG INTERNATIONALES (SICAV)

## securities portfolio on 30/12/2022 in EUR (next)

Name of security	Currency	Quantity or Nominal	Market value	% Net Assets
<b>NORWAY</b>				
NORWAY GOVERNMENT BOND 1.75% 06-09-29	NOK	170,000,000	14,920,476.41	2.99
<b>TOTAL NORWAY</b>			<b>14,920,476.41</b>	<b>2.99</b>
<b>OMAN</b>				
OMAN GOVERNMENT INTL BOND 6.5% 08-03-47	USD	3,000,000	2,624,784.89	0.53
<b>TOTAL OMAN</b>			<b>2,624,784.89</b>	<b>0.53</b>
<b>ROMANIA</b>				
ROMANIAN GOVERNMENT INTL BOND 3.375% 08-02-38	EUR	12,000,000	8,512,996.44	1.71
<b>TOTAL ROMANIA</b>			<b>8,512,996.44</b>	<b>1.71</b>
<b>RUSSIA</b>				
RUSSIAN FEDERAL BOND OFZ 6.5% 28-02-24	RUB	1,100,000,000	304,234.85	0.06
<b>TOTAL RUSSIA</b>			<b>304,234.85</b>	<b>0.06</b>
<b>SLOVENIA</b>				
REPU DE SLOV 3.125% 07-08-45	EUR	1,500,000	1,315,739.08	0.27
SLOVENIA GOVERNMENT INTERNATIONAL BOND 5.25% 18-02-24	USD	4,000,000	3,822,515.81	0.77
<b>TOTAL SLOVENIA</b>			<b>5,138,254.89</b>	<b>1.04</b>
<b>SOUTH AFRICA</b>				
AFRIQUE DU SUD 7% 28/02/2031 SERIE 213	ZAR	120,000,000	5,492,657.18	1.10
REPUBLIQUE SUD-AFRICAINE 8.25% 31/03/2032	ZAR	35,000,000	1,685,054.57	0.34
SAGB 8 01/31/30	ZAR	50,000,000	2,546,539.83	0.51
<b>TOTAL SOUTH AFRICA</b>			<b>9,724,251.58</b>	<b>1.95</b>
<b>SPAIN</b>				
BBVA 5.875% PERP	EUR	400,000	385,792.05	0.08
SPAIN GOVERNMENT BOND 1.45% 31-10-71	EUR	3,000	1,383.12	
<b>TOTAL SPAIN</b>			<b>387,175.17</b>	<b>0.08</b>
<b>TUNISIA</b>				
BANQUE CENTRALE DE TUNISIE INTERNATIONAL 5.625% 17-02-24	EUR	3,000,000	2,517,295.89	0.50
<b>TOTAL TUNISIA</b>			<b>2,517,295.89</b>	<b>0.50</b>
<b>TURKEY</b>				
REPUBLIQUE DE TURQUIE 6.0% 25-03-27	USD	7,000,000	6,112,961.66	1.23
TURKEY GOVERNMENT INTL BOND 5.125% 17-02-28	USD	6,000,000	4,990,015.62	1.00
<b>TOTAL TURKEY</b>			<b>11,102,977.28</b>	<b>2.23</b>
<b>UNITED KINGDOM</b>				
BARCLAYS 7.75% PERP	USD	1,800,000	1,647,435.46	0.33
HSBC BANK TV85-PERP.	USD	2,500,000	1,656,126.10	0.33
HSBC HOLDINGS PLC 4.75% PERP	EUR	3,000,000	2,652,632.85	0.53
UKT 1 3/4 09/07/37	GBP	9,000,000	7,704,000.51	1.55
UNITED KINGDOM GILT 0.125% 31-01-24	GBP	12,000,000	13,038,056.52	2.62
<b>TOTAL UNITED KINGDOM</b>			<b>26,698,251.44</b>	<b>5.36</b>
<b>UNITED STATES OF AMERICA</b>				
HSBC U 7.2% 15-07-97	USD	2,500,000	2,552,501.50	0.52
JEFF GROU INC 6.5% 20-01-43	USD	5,000,000	4,729,625.43	0.95
PRUDENTIAL FIN 5.2% TF/TV 15/03/44	USD	5,000,000	4,583,586.30	0.93

# UCITS AMUNDI OBLIG INTERNATIONALES (SICAV)

## securities portfolio on 30/12/2022 in EUR (next)

Name of security	Currency	Quantity or Nominal	Market value	% Net Assets
PRUDENTIAL FINANCIAL 5.625% 06/43	USD	4,954,000	4,590,246.24	0.92
TII 0 1/8 07/15/24	USD	12,000,000	13,674,288.88	2.75
UNITED STATES TREAS INFLATION BONDS 0.5% 15-01-28	USD	5,000,000	5,336,517.60	1.07
UNIT STAT 1.0% 15-02-46 IND	USD	3,000,000	3,018,039.49	0.60
<b>TOTAL UNITED STATES OF AMERICA</b>			<b>38,484,805.44</b>	<b>7.74</b>
<b>VENEZUELA</b>				
PETR DE VENE 6.0% 16-05-24 - DEFAULT	USD	7,500,000	341,064.31	0.07
VENEZUELA 12.75% 23/08/2022 *USD DEFAULT	USD	7,500,000	582,782.85	0.11
<b>TOTAL VENEZUELA</b>			<b>923,847.16</b>	<b>0.18</b>
<b>TOTAL Listed bonds and similar securities</b>			<b>403,418,926.03</b>	<b>81.09</b>
<b>TOTAL Bonds and similar securities</b>			<b>403,418,926.03</b>	<b>81.09</b>
<b>Collective investment undertakings</b>				
<b>General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries</b>				
<b>FRANCE</b>				
AMUNDI EURO LIQUIDITY-RATED SRI Part Z	EUR	2	1,998,339.64	0.41
AMUNDI MULTI FACTOR OPPORTUNITY CREDIT I2-C	EUR	450	3,978,423.77	0.80
<b>TOTAL FRANCE</b>			<b>5,976,763.41</b>	<b>1.21</b>
<b>LUXEMBOURG</b>				
AF Global Corp ESG Improvers Bond Z	USD	3,590.25	2,918,623.47	0.58
AMUNDI ABS GL MACRO 2 OE C	EUR	4,200	3,877,524.00	0.78
AMUNDI FUNDS ABSOLUTE RETURN CREDIT I EUR C	EUR	9,900	10,851,588.00	2.18
AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND O USD C	USD	8,651.225	10,446,886.15	2.10
AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND O USD C	USD	14,000	11,805,256.50	2.38
AMUNDI FUNDS GLOBAL MACRO BONDS AND CURRENCIES O EUR C	EUR	3,046.025	2,855,800.74	0.57
<b>TOTAL LUXEMBOURG</b>			<b>42,755,678.86</b>	<b>8.59</b>
<b>TOTAL General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries</b>			<b>48,732,442.27</b>	<b>9.80</b>
<b>TOTAL Collective investment undertakings</b>			<b>48,732,442.27</b>	<b>9.80</b>
<b>Securities purchased under agreement to resell</b>				
<b>UNITED STATES OF AMERICA</b>				
APPLE 1.375% 17-01-24	EUR	7,400,000	7,437,000.00	1.49
<b>TOTAL UNITED STATES OF AMERICA</b>			<b>7,437,000.00</b>	<b>1.49</b>
<b>TOTAL Securities purchased under agreement to resell</b>			<b>7,437,000.00</b>	<b>1.49</b>
<b>Compensations for securities taken in repo</b>			<b>10,588.84</b>	
<b>Compensations for securities lending</b>			<b>420.54</b>	
<b>Securities given in repo</b>				
<b>BELGIUM</b>				
BELGIQUE 1.0% 22-06-31	EUR	3,500,000	2,982,202.57	0.60
BELGIQUE 3.75% 22/06/2045	EUR	3,000,000	3,206,109.86	0.64
BELGIUM 1.6% 22-06-47	EUR	8,000,000	5,684,540.82	1.14
BELGIUM GOVERNMENT BOND 0.5% 22-10-24	EUR	7,000,000	6,736,941.44	1.36
<b>TOTAL BELGIUM</b>			<b>18,609,794.69</b>	<b>3.74</b>

# UCITS AMUNDI OBLIG INTERNATIONALES (SICAV)

## securities portfolio on 30/12/2022 in EUR (next)

Name of security	Currency	Quantity or Nominal	Market value	% Net Assets
<b>FRANCE</b>				
FRANCE GOVERNMENT BOND OAT 2.0% 25-05-48	EUR	2,800,000	2,191,602.00	0.44
FRANCE GOVERNMENT BOND OAT 4.0% 25-10-38	EUR	4,700,000	5,103,884.52	1.02
<b>TOTAL FRANCE</b>			<b>7,295,486.52</b>	<b>1.46</b>
<b>GERMANY</b>				
ALLEMAGNE 0.1% 15-04-26 IND	EUR	15,000,000	18,067,013.91	3.63
<b>TOTAL GERMANY</b>			<b>18,067,013.91</b>	<b>3.63</b>
<b>ITALY</b>				
ASSI 5.0% 08-06-48 EMTN	EUR	1,500,000	1,536,990.26	0.31
ITALY BUONI POLIENNALI DEL TESORO 0.65% 15-05-26	EUR	8,000,000	8,898,083.65	1.79
ITALY BUONI POLIENNALI DEL TESORO 2.35% 15-09-24	EUR	9,200,000	11,548,302.37	2.32
ITALY BUONI POLIENNALI DEL TESORO 2.95% 01-09-38	EUR	15,000,000	12,139,485.08	2.44
<b>TOTAL ITALY</b>			<b>34,122,861.36</b>	<b>6.86</b>
<b>PORTUGAL</b>				
PORTUGAL REPUBLIQUE 4.1% 15-02-45	EUR	4,500,000	4,830,189.97	0.98
<b>TOTAL PORTUGAL</b>			<b>4,830,189.97</b>	<b>0.98</b>
<b>SPAIN</b>				
SPAIN GOV BON 3.45% 30-07-66	EUR	2,800,000	2,513,900.60	0.50
SPAIN GOVERNMENT BOND 1.45% 31-10-71	EUR	3,000,000	1,383,115.68	0.28
SPAIN GOVERNMENT BOND 2.7% 31-10-48	EUR	3,750,000	3,050,131.34	0.62
<b>TOTAL SPAIN</b>			<b>6,947,147.62</b>	<b>1.40</b>
<b>TOTAL Securities given in repo</b>			<b>89,872,494.07</b>	<b>18.07</b>
<b>Debts representative of borrowed securities</b>			-95,528,819.03	-19.20
<b>Compensations for securities given in repo</b>			-85,226.38	-0.02
<b>Hedges</b>				
<b>Firm term commitments</b>				
<b>Commitments firm term on regulated market</b>				
90DAY EURODLR 0623	USD	1,000	-131,037.71	-0.03
AUST 10Y BOND 0323	AUD	-40	170,980.91	0.03
CAN 2YR BOND 0323	CAD	106	-24,494.31	
CAN 5YR BOND 0323	CAD	235	-208,014.94	-0.04
CBOT USUL 30A 0323	USD	109	-640,284.61	-0.13
EURO BOBL 0323	EUR	-790	2,845,350.00	0.57
EURO SCHATZ 0323	EUR	-1,909	2,488,725.00	0.50
FGBL BUND 10A 0323	EUR	800	-1,856,000.00	-0.37
FV CBOT UST 5 0323	USD	1,008	-287,691.79	-0.06
I EURIBOR 3 0323	EUR	400	-525,037.50	-0.11
I EURIBOR 3 0623	EUR	550	-880,387.50	-0.18
JAP GOVT 10 0323	JPY	-54	965,357.49	0.20
LIFFE LG GILT 0323	GBP	-195	1,215,429.70	0.24
MSE CANADA 10 0323	CAD	-394	1,047,031.57	0.21
TU CBOT UST 2 0323	USD	743	68,348.87	0.02
US 10YR NOTE 0323	USD	-1,777	1,293,101.43	0.26
US 10Y ULT 0323	USD	-555	1,003,381.94	0.20

# UCITS AMUNDI OBLIG INTERNATIONALES (SICAV)

## securities portfolio on 30/12/2022 in EUR (next)

Name of security	Currency	Quantity or Nominal	Market value	% Net Assets
US TBOND 30 0323	USD	444	-902,553.29	-0.18
XEUR FBTP BTP 0323	EUR	-131	993,430.00	0.20
XEUR FGBX BUX 0323	EUR	-271	7,289,180.00	1.47
XEUR FOAT EUR 0323	EUR	15	-129,840.00	-0.03
<b>TOTAL Commitments firm term on regulated market</b>			<b>13,794,975.26</b>	<b>2.77</b>
<b>TOTAL Firm term commitments</b>			<b>13,794,975.26</b>	<b>2.77</b>
<b>Commitments with conditional terms</b>				
<b>Commitments with conditional terms on regulated market</b>				
EUREX EURO BUND 01/2023 CALL 136	EUR	-150	21,000.00	
EUREX EURO BUND 01/2023 CALL 136.5	EUR	-150	19,500.00	0.01
<b>TOTAL Commitments with conditional terms on regulated market</b>			<b>40,500.00</b>	<b>0.01</b>
<b>Commitments with conditional terms on OTC market</b>				
USDJPY C 155 01/23	USD	-10,000,000	-3.45	
USDJPY P 140 01/23	USD	-30,000,000	-1,800,732.77	-0.36
USDJPY P 147.5 01/23	USD	15,000,000	1,693,178.76	0.34
<b>TOTAL Commitments with conditional terms on OTC market</b>			<b>-107,557.46</b>	<b>-0.02</b>
<b>TOTAL Commitments with conditional terms</b>			<b>-67,057.46</b>	<b>-0.01</b>
<b>Other hedges</b>				
<b>Interest rate swaps</b>				
E6R/0.0/FIX/1.76	EUR	25,000,000	-128,993.04	-0.03
E6R/0.0/FIX/1.789	EUR	10,000,000	-52,927.84	-0.02
FIX/0.878/E6R/0.0	EUR	20,000,000	-2,287,619.11	-0.45
FIX/2.5/CCSW01/0.0	CNY	410,000,000	-741,837.39	-0.15
<b>TOTAL Interest rate swaps</b>			<b>-3,211,377.38</b>	<b>-0.65</b>
<b>Credit Default Swap (CDS)</b>				
CDX NA HY SERIE 39 V	USD	-2,500,000	-17,282.21	-0.01
CDX NA HY SERIE 39 V	USD	-15,000,000	-103,693.30	-0.02
CDX NA IG SERIE 39 V	USD	-48,000,000	-373,055.49	-0.07
ITRAXX EUROPE S38 V1	EUR	-15,000,000	-69,176.33	-0.01
ITRAXX EUROPE S38 V1	EUR	-20,000,000	-92,235.11	-0.02
ITRAXX EUROPE S38 V1	EUR	-21,000,000	-96,846.87	-0.02
ITRAXX EUROPE S38 V1	EUR	-5,000,000	-23,058.78	-0.01
ITRAXX EUROPE S38 V1	EUR	-5,000,000	-23,058.78	-0.01
ITRAXX EUR XOVER S38	EUR	-6,000,000	-69,320.27	-0.01
<b>TOTAL Credit Default Swap (CDS)</b>			<b>-867,727.14</b>	<b>-0.17</b>
<b>TOTAL Other hedges</b>			<b>-4,079,104.52</b>	<b>-0.82</b>
<b>TOTAL Hedges</b>			<b>9,648,813.28</b>	<b>1.94</b>
<b>Margin call</b>				
APPEL MARGE CACEIS	AUD	-352,701.66	-224,115.43	-0.05
APPEL MARGE CACEIS	CAD	-1,218,140	-842,391.34	-0.16
APPEL MARGE CACEIS	USD	-430,384.23	-403,264.68	-0.09
APPEL MARGE CACEIS	JPY	-135,940,000	-965,357.49	-0.19
APPEL MARGE CACEIS	EUR	-10,265,920.01	-10,265,920.01	-2.06

# UCITS AMUNDI OBLIG INTERNATIONALES (SICAV)

## securities portfolio on 30/12/2022 in EUR (next)

Name of security	Currency	Quantity or Nominal	Market value	% Net Assets
APPEL MARGE CACEIS	GBP	-1,078,389.61	-1,215,429.26	-0.25
<b>TOTAL Margin call</b>			<b>-13,916,478.21</b>	<b>-2.80</b>
<b>Receivables</b>			<b>1,210,402,302.82</b>	<b>243.30</b>
<b>Debts</b>			<b>-1,200,810,065.08</b>	<b>-241.37</b>
<b>Financial accounts</b>			<b>38,315,079.65</b>	<b>7.70</b>
<b>Net assets</b>			<b>497,497,478.80</b>	<b>100.00</b>

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