
SIGMA INVESTMENT HOUSE FCP

R.C.S. Luxembourg K773

A Luxembourg Common Investment Fund
(Fonds Commun de Placement)

Unaudited Semi-Annual Report
as at June 30, 2023

Andbank Asset Management Luxembourg
R.C.S. Luxembourg B 147 174

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SIGMA INVESTMENT HOUSE FCP

Organisation of the Fund

MANAGEMENT COMPANY AND DISTRIBUTOR

Andbank Asset Management Luxembourg
4, rue Jean Monnet
L-2180 Luxembourg, Grand Duchy of Luxembourg

BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY

Chairman

Mr Cesar Valcarcel Fernandez de La Riva
Independent Director
Residing in Spain

Members

Mr Ivan Baile Santolaria
Financial Risk Control, Andbank Group, Andorra
Residing in the Principality of Andorra

Mr Philippe Esser
Director, Andbank Asset Management Luxembourg
Residing in the Grand Duchy of Luxembourg

Mr Alain Léonard
Director, Andbank Asset Management Luxembourg
Residing in the Grand Duchy of Luxembourg

Mr Ricardo Rodriguez Fernandez
Managing Director, Andbank Luxembourg
Residing in the Grand Duchy of Luxembourg

CONDUCTING PERSONS

Mr Severino Pons
Conducting Officer, Andbank Asset Management Luxembourg
Residing in the Grand Duchy of Luxembourg

Mr Martin Wienzek
Conducting Officer, Andbank Asset Management Luxembourg
Residing in Germany

Mr Oriol Panisello Rosello
Conducting Officer, Andbank Asset Management Luxembourg
Residing in the Grand Duchy of Luxembourg
(from February 3, 2023)

Mr Alexandre Trinel
Conducting Officer, Andbank Asset Management Luxembourg
Residing in France
(from July 13, 2023)

DEPOSITARY, PAYING AGENT, ADMINISTRATOR, REGISTRAR AND TRANSFER AGENT

Citibank Europe plc, Luxembourg Branch
31, Z.A. Bourmicht
L-8070 Bertrange, Grand Duchy of Luxembourg

CABINET DE REVISION AGREE OF THE FUND AND OF THE MANAGEMENT COMPANY

Deloitte Audit, *Société à responsabilité limitée* (S.à r.l.)
20, Boulevard de Kockelscheuer
L-1821 Luxembourg, Grand Duchy of Luxembourg

Organisation of the Fund *(continued)*

INVESTMENT MANAGERS

for the Sub-Fund

SIGMA INVESTMENT HOUSE FCP – BrightGate Global Income Fund

BrightGate Capital, SGIC S.A.

Calle de Genova 11 4º Izqda

28023 Madrid, Spain

for the Sub-Funds

SIGMA INVESTMENT HOUSE FCP – Equity Europe

SIGMA INVESTMENT HOUSE FCP – Equity Spain

SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD

SIGMA INVESTMENT HOUSE FCP – Multiperfil Agresivo

SIGMA INVESTMENT HOUSE FCP – Multiperfil Moderado

SIGMA INVESTMENT HOUSE FCP – Multiperfil Equilibrado

SIGMA INVESTMENT HOUSE FCP – Multiperfil Inversión

SIGMA INVESTMENT HOUSE FCP – Multiperfil Dinámico

SIGMA INVESTMENT HOUSE FCP – Best Morgan Stanley

SIGMA INVESTMENT HOUSE FCP – Best JP Morgan

SIGMA INVESTMENT HOUSE FCP – Best Carmignac

SIGMA INVESTMENT HOUSE FCP – Best M&G

SIGMA INVESTMENT HOUSE FCP – Best Blackrock

SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact

Andbank Wealth Management, SGIC S.A.U.

Calle de Serrano 37

28001 Madrid, Spain

for the Sub-Funds

SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR

SIGMA INVESTMENT HOUSE FCP – Balanced

SIGMA INVESTMENT HOUSE FCP – Global Equity

Andorra Gestió Agricol Reig, S.A.U. SGOIIC

C/. Manuel Cerqueda i Escaler 3-5

AD700 Escaldes-Engordany, Principality of Andorra

Information to the Unitholders

Annual reports, including audited financial statements, and unaudited semi-annual reports are mailed free of charge by the Management Company to the Unitholders at their request. In addition, such reports will be available at the registered office of the Management Company or its Agent(s) (if any) and the Depositary as well as at the offices of the information agents of the Fund in any country where the Fund is marketed and on the website: www.andbank.com.

The accounting year of the Fund starts on January 1 of each year and shall end on December 31 of the same year.

SIGMA INVESTMENT HOUSE FCP

Statement of net assets as at June 30, 2023

	SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR	SIGMA INVESTMENT HOUSE FCP – Balanced	SIGMA INVESTMENT HOUSE FCP – BrightGate Global Income Fund	SIGMA INVESTMENT HOUSE FCP – Equity Europe	SIGMA INVESTMENT HOUSE FCP – Equity Spain
	EUR	EUR	EUR	EUR	EUR
Assets					
Investments in securities at cost (note 2.2)	146,037,523	110,648,696	20,169,624	37,717,804	17,034,311
Unrealised appreciation / (depreciation)	(3,072,583)	1,194,231	(726,381)	(5,030,160)	(168,085)
Investments in securities at market value (note 2.2)	142,964,940	111,842,927	19,443,243	32,687,644	16,866,226
Cash at bank (note 2.2)	3,148,078	3,927,686	1,251,209	917,429	290,833
Futures contracts margin account	2,511,634	3,740,077	—	2,495,708	1,347,826
Unrealised appreciation on forward foreign exchange contracts (notes 2.2, 16)	—	—	59,039	—	—
Unrealised appreciation on futures contracts (notes 2.2, 15)	140,000	508,148	—	—	—
Interest receivable (note 2.7)	508,344	541,017	243,191	—	—
Dividends receivable	—	15,403	—	14,995	80,436
Subscriptions receivable	2,251,062	1,339,964	76,999	—	4,624
Receivable from securities sold	—	—	288,062	993,814	336,938
Formation expenses (note 2.5)	—	—	—	—	—
Other receivables	—	68,304	—	43,877	—
Total Assets	151,524,058	121,983,526	21,361,743	37,153,467	18,926,883
Liabilities					
Bank overdraft (note 2.2)	—	24	—	6	—
Unrealised depreciation on futures contracts (notes 2.2, 15)	—	272,660	—	240,750	236,700
Management fees payable (note 3)	46,855	121,401	10,079	57,293	28,702
Investment management fees payable (note 5)	28,758	51,141	44,290	42,451	21,204
<i>Taxe d'abonnement</i> payable (note 8)	16,684	12,810	2,656	4,142	2,095
Performance fees payable (note 4)	—	381	—	90	49,553
Other fees payable (note 9)	51,703	329,356	6,253	129,382	67,049
Redemptions payable	3,441,857	249,726	—	20,008	12,811
Payable for securities purchased	—	—	—	1,077,583	—
Total Liabilities	3,585,857	1,037,499	63,278	1,571,705	418,114
Net Assets	147,938,201	120,946,027	21,298,465	35,581,762	18,508,769

The accompanying notes form an integral part of these financial statements.

SIGMA INVESTMENT HOUSE FCP

Statement of net assets as at June 30, 2023 (continued)

	SIGMA INVESTMENT HOUSE FCP – Global Equity EUR	SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD USD	SIGMA INVESTMENT HOUSE FCP – Multiperfil Agresivo EUR	SIGMA INVESTMENT HOUSE FCP – Multiperfil Moderado EUR	SIGMA INVESTMENT HOUSE FCP – Multiperfil Equilibrado EUR
Assets					
Investments in securities at cost (note 2.2)	17,301,854	26,320,285	21,552,543	54,916,937	136,228,185
Unrealised appreciation / (depreciation)	1,636,105	(325,282)	4,967,485	(303,639)	6,567,890
Investments in securities at market value (note 2.2)	18,937,959	25,995,003	26,520,028	54,613,298	142,796,075
Cash at bank (note 2.2)	3,841,487	529,903	5,137,346	7,145,006	18,676,002
Futures contracts margin account	—	861,514	—	—	—
Unrealised appreciation on forward foreign exchange contracts (notes 2.2, 16)	—	—	—	—	—
Unrealised appreciation on futures contracts (notes 2.2, 15)	—	—	—	—	—
Interest receivable (note 2.7)	—	290,166	—	—	—
Dividends receivable	4,363	—	—	—	—
Subscriptions receivable	74,383	31,011	25,887	108,552	314,039
Receivable from securities sold	—	—	—	—	—
Formation expenses (note 2.5)	6,449	—	—	—	—
Other receivables	4,773	—	—	—	—
Total Assets	22,869,414	27,707,597	31,683,261	61,866,856	161,786,116
Liabilities					
Bank overdraft (note 2.2)	—	—	—	—	—
Unrealised depreciation on futures contracts (notes 2.2, 15)	—	—	—	—	—
Management fees payable (note 3)	18,918	16,809	31,383	32,695	131,452
Investment management fees payable (note 5)	14,654	12,842	23,137	24,166	97,116
Taxe d'abonnement payable (note 8)	927	3,439	1,718	3,123	8,366
Performance fees payable (note 4)	120,881	—	—	—	—
Other fees payable (note 9)	48,910	42,933	73,546	78,556	292,691
Redemptions payable	—	—	—	31,859	983,160
Payable for securities purchased	—	—	—	—	—
Total Liabilities	204,290	76,023	129,784	170,399	1,512,785
Net Assets	22,665,124	27,631,574	31,553,477	61,696,457	160,273,331

The accompanying notes form an integral part of these financial statements.

SIGMA INVESTMENT HOUSE FCP

Statement of net assets as at June 30, 2023 (continued)

	SIGMA INVESTMENT HOUSE FCP – Multiperfil Inversión	SIGMA INVESTMENT HOUSE FCP – Multiperfil Dinámico	SIGMA INVESTMENT HOUSE FCP – Best Morgan Stanley	SIGMA INVESTMENT HOUSE FCP – Best JP Morgan	SIGMA INVESTMENT HOUSE FCP – Best Carmignac
	EUR	EUR	EUR	EUR	EUR
Assets					
Investments in securities at cost (note 2.2)	126,498,601	29,684,699	41,775,553	51,481,842	30,494,068
Unrealised appreciation / (depreciation)	14,640,652	5,410,120	578,999	6,064,093	482,458
Investments in securities at market value (note 2.2)	141,139,253	35,094,819	42,354,552	57,545,935	30,976,526
Cash at bank (note 2.2)	25,900,175	5,577,415	6,726,603	710,476	277,526
Futures contracts margin account	—	—	2,186,616	744,046	—
Unrealised appreciation on forward foreign exchange contracts (notes 2.2, 16)	—	—	—	—	—
Unrealised appreciation on futures contracts (notes 2.2, 15)	—	—	142,767	26,217	—
Interest receivable (note 2.7)	—	—	—	—	—
Dividends receivable	—	—	—	—	—
Subscriptions receivable	7,988	75,207	50	—	—
Receivable from securities sold	—	—	—	—	—
Formation expenses (note 2.5)	—	—	—	—	3,043
Other receivables	—	—	—	—	—
Total Assets	167,047,416	40,747,441	51,410,588	59,026,674	31,257,095
Liabilities					
Bank overdraft (note 2.2)	—	—	—	—	—
Unrealised depreciation on futures contracts (notes 2.2, 15)	—	—	—	132,053	—
Management fees payable (note 3)	158,196	38,769	52,971	59,742	31,466
Investment management fees payable (note 5)	116,699	28,677	39,052	44,044	23,198
<i>Taxe d'abonnement</i> payable (note 8)	9,153	1,822	1,983	91	—
Performance fees payable (note 4)	—	—	—	—	—
Other fees payable (note 9)	349,535	90,015	120,799	135,686	73,639
Redemptions payable	240,871	15,562	89,166	73,199	39,416
Payable for securities purchased	—	—	—	—	—
Total Liabilities	874,454	174,845	303,971	444,815	167,719
Net Assets	166,172,962	40,572,596	51,106,617	58,581,859	31,089,376

The accompanying notes form an integral part of these financial statements.

SIGMA INVESTMENT HOUSE FCP

Statement of net assets as at June 30, 2023 (continued)

	SIGMA INVESTMENT HOUSE FCP – Best M&G	SIGMA INVESTMENT HOUSE FCP – Best Blackrock	SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact	Combined
	EUR	EUR	EUR	EUR
Assets				
Investments in securities at cost (note 2.2)	21,847,700	18,737,942	62,832,160	969,084,960
Unrealised appreciation / (depreciation)	2,156,828	(387,954)	2,004,699	35,716,608
Investments in securities at market value (note 2.2)	24,004,528	18,349,988	64,836,859	1,004,801,568
Cash at bank (note 2.2)	8,092	277,175	1,621,019	85,919,261
Futures contracts margin account	—	—	—	13,815,562
Unrealised appreciation on forward foreign exchange contracts (notes 2.2, 16)	—	34	—	59,073
Unrealised appreciation on futures contracts (notes 2.2, 15)	—	—	—	817,132
Interest receivable (note 2.7)	—	—	89,446	1,647,961
Dividends receivable	—	—	13,383	128,580
Subscriptions receivable	—	983	71,082	4,379,244
Receivable from securities sold	—	1,031,371	—	2,650,185
Formation expenses (note 2.5)	961	961	961	12,375
Other receivables	—	—	—	116,954
Total Assets	24,013,581	19,660,512	66,632,750	1,114,347,895
Liabilities				
Bank overdraft (note 2.2)	—	—	—	30
Unrealised depreciation on futures contracts (notes 2.2, 15)	—	—	—	882,163
Management fees payable (note 3)	24,358	19,342	33,674	912,703
Investment management fees payable (note 5)	17,958	14,259	84,186	726,761
<i>Taxe d'abonnement</i> payable (note 8)	—	1,636	8,203	78,561
Performance fees payable (note 4)	—	—	—	170,905
Other fees payable (note 9)	57,990	46,931	220,920	2,212,313
Redemptions payable	23,834	—	148,110	5,369,579
Payable for securities purchased	—	732,533	—	1,810,116
Total Liabilities	124,140	814,701	495,093	12,163,131
Net Assets	23,889,441	18,845,811	66,137,657	1,102,184,764

The accompanying notes form an integral part of these financial statements.

SIGMA INVESTMENT HOUSE FCP

Statement of operations and changes in net assets for the period ended June 30, 2023

	SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR	SIGMA INVESTMENT HOUSE FCP – Balanced	SIGMA INVESTMENT HOUSE FCP – BrightGate Global Income Fund	SIGMA INVESTMENT HOUSE FCP – Equity Europe	SIGMA INVESTMENT HOUSE FCP – Equity Spain
	EUR	EUR	EUR	EUR	EUR
Net assets at the beginning of the period	160,821,793	96,877,610	16,789,211	36,233,809	16,550,857
Income					
Dividends, net (note 2.7)	—	770,739	21,926	620,703	181,615
Interest on bonds, net (note 2.7)	923,059	572,314	513,431	—	—
Bank interest	41,955	56,559	575	15,114	10,584
Other income	202	44	44	496	132
Total Income	965,216	1,399,656	535,976	636,313	192,331
Expenses					
Management fees (note 3)	95,007	231,449	36,042	114,807	56,078
Investment management fees (note 5)	58,267	97,460	68,174	85,062	41,428
Performance fees (note 4)	—	—	—	90	49,553
Distribution fees (note 6)	77,690	603,268	—	244,285	119,174
Depository fees, interest and bank charges (note 11)	141,253	82,433	11,199	59,487	31,816
Administration, audit and other fees	56,010	50,943	22,283	29,195	23,792
Formation expenses (note 2.5)	—	—	—	—	—
Taxe d'abonnement (note 8)	33,849	23,799	5,130	8,535	4,330
Foundation fees (note 7)	—	—	—	—	—
Other expenses (note 10)	6,300	6,197	5,871	7,703	6,512
Total Expenses	468,376	1,095,549	148,699	549,164	332,683
Net investment gain/(loss)	496,840	304,107	387,277	87,149	(140,352)
Net realised gain/(loss) on sales of investments (note 2.3)	(2,642,069)	277,215	(386,464)	(138,785)	410,349
Net realised gain/(loss) on forward foreign exchange contracts	—	—	166,520	—	—
Net realised gain/(loss) on foreign exchange (note 2.1)	(195)	(102,182)	(19,091)	(29,472)	1
Net realised gain/(loss) on futures contracts	(332,925)	(2,221,112)	—	(1,899,655)	(879,970)
Change in net unrealised appreciation/(depreciation):					
on investments	3,769,965	8,895,073	426,806	1,947,804	1,300,155
on futures	(79,065)	(983,326)	—	(689,840)	(243,820)
on forward foreign exchange contracts	—	—	(30,709)	—	—
Net change in net assets for the period resulting from operations	1,212,551	6,169,775	544,339	(722,799)	446,363
Proceeds from subscriptions of units	62,769,176	24,959,825	4,458,678	5,301,628	3,931,883
Payments for redemptions of units	(76,865,319)	(7,061,183)	(493,763)	(5,230,876)	(2,420,334)
Net payments from subscription and redemption activity	(14,096,143)	17,898,642	3,964,915	70,752	1,511,549
Revaluation difference on the net assets at the beginning of the period*	—	—	—	—	—
Net assets at the end of the period	147,938,201	120,946,027	21,298,465	35,581,762	18,508,769

* the difference mentioned above results from the conversion of the net assets at the beginning of the period (for the Sub-Funds denominated in currencies other than EUR) at exchange rates applicable on December 31, 2022 and exchange rates applicable on June 30, 2023

The accompanying notes form an integral part of these financial statements.

SIGMA INVESTMENT HOUSE FCP

Statement of operations and changes in net assets for the period ended June 30, 2023 (continued)

	SIGMA INVESTMENT HOUSE FCP – Global Equity	SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD	SIGMA INVESTMENT HOUSE FCP – Multiperfil Agresivo	SIGMA INVESTMENT HOUSE FCP – Multiperfil Moderado	SIGMA INVESTMENT HOUSE FCP – Multiperfil Equilibrado
	EUR	USD	EUR	EUR	EUR
Net assets at the beginning of the period	12,650,580	26,030,188	27,682,908	71,041,669	166,657,895
Income					
Dividends, net (note 2.7)	206,119	—	34,630	—	76,844
Interest on bonds, net (note 2.7)	—	691,017	—	—	—
Bank interest	1,184	14,176	7,099	2,673	23,447
Other income	—	92	—	—	—
Total Income	207,303	705,285	41,729	2,673	100,291
Expenses					
Management fees (note 3)	33,363	33,205	61,525	68,411	266,249
Investment management fees (note 5)	24,706	25,369	45,358	50,564	196,703
Performance fees (note 4)	120,856	—	—	—	—
Distribution fees (note 6)	70,973	71,590	130,635	145,414	565,830
Depository fees, interest and bank charges (note 11)	20,775	13,036	12,392	29,702	52,647
Administration, audit and other fees	31,601	21,330	22,255	31,755	50,799
Formation expenses (note 2.5)	997	335	374	374	374
Taxe d'abonnement (note 8)	1,614	6,714	3,493	7,386	20,589
Foundation fees (note 7)	—	—	—	—	—
Other expenses (note 10)	7,021	7,567	7,302	9,974	14,381
Total Expenses	311,906	179,146	283,334	343,580	1,167,572
Net investment gain/(loss)	(104,603)	526,139	(241,605)	(340,907)	(1,067,281)
Net realised gain/(loss) on sales of investments (note 2.3)	402,565	(659,003)	(3)	407,743	(20,964)
Net realised gain/(loss) on forward foreign exchange contracts	—	(7,922)	—	—	—
Net realised gain/(loss) on foreign exchange (note 2.1)	(6,138)	8,418	—	—	—
Net realised gain/(loss) on futures contracts	—	2,500	—	—	—
Change in net unrealised appreciation/(depreciation):					
on investments	2,848,177	665,252	2,034,540	890,526	5,099,226
on futures	—	(8,563)	—	—	—
on forward foreign exchange contracts	—	—	—	—	—
Net change in net assets for the period resulting from operations	3,140,001	526,821	1,792,932	957,362	4,010,981
Proceeds from subscriptions of units	7,612,169	4,232,658	4,275,203	6,143,434	5,659,518
Payments for redemptions of units	(737,626)	(3,158,093)	(2,197,566)	(16,446,008)	(16,055,063)
Net payments from subscription and redemption activity	6,874,543	1,074,565	2,077,637	(10,302,574)	(10,395,545)
Revaluation difference on the net assets at the beginning of the period*	—	—	—	—	—
Net assets at the end of the period	22,665,124	27,631,574	31,553,477	61,696,457	160,273,331

* the difference mentioned above results from the conversion of the net assets at the beginning of the period (for the Sub-Funds denominated in currencies other than EUR) at exchange rates applicable on December 31, 2022 and exchange rates applicable on June 30, 2023

The accompanying notes form an integral part of these financial statements.

SIGMA INVESTMENT HOUSE FCP

Statement of operations and changes in net assets for the period ended June 30, 2023 (continued)

	SIGMA INVESTMENT HOUSE FCP – Multiperfil Inversión	SIGMA INVESTMENT HOUSE FCP – Multiperfil Dinámico	SIGMA INVESTMENT HOUSE FCP – Best Morgan Stanley	SIGMA INVESTMENT HOUSE FCP – Best JP Morgan	SIGMA INVESTMENT HOUSE FCP – Best Carmignac
	EUR	EUR	EUR	EUR	EUR
Net assets at the beginning of the period	167,651,378	38,623,105	59,664,777	66,347,872	32,346,218
Income					
Dividends, net (note 2.7)	111,099	32,317	25,084	—	—
Interest on bonds, net (note 2.7)	—	—	—	—	—
Bank interest	29,607	4,440	30,687	17,385	365
Other income	—	—	29,926	—	—
Total Income	140,706	36,757	85,697	17,385	365
Expenses					
Management fees (note 3)	317,635	76,736	111,580	124,987	64,380
Investment management fees (note 5)	234,314	56,761	82,261	92,145	47,463
Performance fees (note 4)	—	—	—	—	—
Distribution fees (note 6)	674,605	163,163	236,917	265,383	136,698
Depositary fees, interest and bank charges (note 11)	53,099	16,027	31,429	29,663	14,291
Administration, audit and other fees	51,314	24,566	29,385	31,163	21,612
Formation expenses (note 2.5)	374	374	591	591	875
Taxe d'abonnement (note 8)	21,607	3,501	3,197	253	16
Foundation fees (note 7)	—	—	—	—	—
Other expenses (note 10)	14,830	7,749	9,347	9,628	7,556
Total Expenses	1,367,778	348,877	504,707	553,813	292,891
Net investment gain/(loss)	(1,227,072)	(312,120)	(419,010)	(536,428)	(292,526)
Net realised gain/(loss) on sales of investments (note 2.3)	(30,854)	16,823	(1,157,752)	1,475,731	3,784
Net realised gain/(loss) on forward foreign exchange contracts	—	—	2,394	—	—
Net realised gain/(loss) on foreign exchange (note 2.1)	—	—	(12,006)	(8,420)	—
Net realised gain/(loss) on futures contracts	—	—	598,743	(1,170,524)	—
Change in net unrealised appreciation/(depreciation):					
on investments	7,708,608	2,458,695	3,107,423	3,686,155	1,804,412
on futures	—	—	208,735	(616,639)	—
on forward foreign exchange contracts	—	—	—	—	—
Net change in net assets for the period resulting from operations	6,450,682	2,163,398	2,328,527	2,829,875	1,515,670
Proceeds from subscriptions of units	4,734,057	2,602,577	195,782	442,415	388,344
Payments for redemptions of units	(12,663,155)	(2,816,484)	(11,082,469)	(11,038,303)	(3,160,856)
Net payments from subscription and redemption activity	(7,929,098)	(213,907)	(10,886,687)	(10,595,888)	(2,772,512)
Revaluation difference on the net assets at the beginning of the period*	—	—	—	—	—
Net assets at the end of the period	166,172,962	40,572,596	51,106,617	58,581,859	31,089,376

* the difference mentioned above results from the conversion of the net assets at the beginning of the period (for the Sub-Funds denominated in currencies other than EUR) at exchange rates applicable on December 31, 2022 and exchange rates applicable on June 30, 2023

The accompanying notes form an integral part of these financial statements.

SIGMA INVESTMENT HOUSE FCP

Statement of operations and changes in net assets for the period ended June 30, 2023 (continued)

	SIGMA INVESTMENT HOUSE FCP – Best M&G	SIGMA INVESTMENT HOUSE FCP – Best Blackrock	SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact	Combined
	EUR	EUR	EUR	EUR
Net assets at the beginning of the period	25,012,796	21,610,109	67,870,974	1,108,823,524
Income				
Dividends, net (note 2.7)	—	50,110	388,036	2,519,222
Interest on bonds, net (note 2.7)	—	—	139,256	2,781,439
Bank interest	405	220	2,701	257,994
Other income	—	101	23	31,052
Total Income	405	50,431	530,016	5,589,707
Expenses				
Management fees (note 3)	49,720	40,706	68,301	1,847,411
Investment management fees (note 5)	36,655	30,010	170,752	1,441,336
Performance fees (note 4)	—	—	—	170,499
Distribution fees (note 6)	105,570	86,431	324,429	4,016,083
Depositary fees, interest and bank charges (note 11)	11,104	19,381	30,119	658,766
Administration, audit and other fees	20,905	18,270	45,113	580,512
Formation expenses (note 2.5)	875	875	875	7,856
Taxe d'abonnement (note 8)	61	3,317	14,695	161,526
Foundation fees (note 7)	—	—	51,226	51,226
Other expenses (note 10)	5,774	6,982	17,956	158,019
Total Expenses	230,664	205,972	723,466	9,093,234
Net investment gain/(loss)	(230,259)	(155,541)	(193,450)	(3,503,527)
Net realised gain/(loss) on sales of investments (note 2.3)	185,387	(600,147)	23,227	(2,378,250)
Net realised gain/(loss) on forward foreign exchange contracts	—	58	—	161,711
Net realised gain/(loss) on foreign exchange (note 2.1)	—	(405)	(16,185)	(186,377)
Net realised gain/(loss) on futures contracts	—	—	—	(5,903,152)
Change in net unrealised appreciation/(depreciation):				
on investments	841,078	1,664,883	2,785,257	51,878,547
on futures	—	—	—	(2,411,804)
on forward foreign exchange contracts	—	75	—	(30,634)
Net change in net assets for the period resulting from operations	796,206	908,923	2,598,849	37,626,514
Proceeds from subscriptions of units	1,257,476	101,287	2,259,819	140,972,884
Payments for redemptions of units	(3,177,037)	(3,774,508)	(6,591,985)	(184,707,212)
Net payments from subscription and redemption activity	(1,919,561)	(3,673,221)	(4,332,166)	(43,734,328)
Revaluation difference on the net assets at the beginning of the period*	—	—	—	(530,946)
Net assets at the end of the period	23,889,441	18,845,811	66,137,657	1,102,184,764

* the difference mentioned above results from the conversion of the net assets at the beginning of the period (for the Sub-Funds denominated in currencies other than EUR) at exchange rates applicable on December 31, 2022 and exchange rates applicable on June 30, 2023

The accompanying notes form an integral part of these financial statements.

SIGMA INVESTMENT HOUSE FCP

Net assets information as at June 30, 2023, December 31, 2022 and December 31, 2021

	SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR EUR	SIGMA INVESTMENT HOUSE FCP – Balanced EUR	SIGMA INVESTMENT HOUSE FCP – BrightGate Global Income Fund EUR	SIGMA INVESTMENT HOUSE FCP – Equity Europe EUR	SIGMA INVESTMENT HOUSE FCP – Equity Spain EUR
Net Assets (in Sub-Fund currency)					
as at June 30, 2023	147,938,201	120,946,027	21,298,465	35,581,762	18,508,769
as at December 31, 2022	160,821,793	96,877,610	16,789,211	36,233,809	16,550,857
as at December 31, 2021	124,577,504	107,734,946	17,240,350	31,001,887	9,298,464
Net Asset Value per unit as at June 30, 2023 (in Class currency)					
Class A Capitalisation EUR	100.07	124.00	127.84	125.75	106.93
Class A Capitalisation USD	—	—	—	—	—
Class B Institutional EUR	97.14	120.47	—	—	127.53
Class C Capitalisation USD	—	—	—	—	—
Class D Institutional EUR	—	—	—	93.06	—
Class E Capitalisation USD	—	—	—	—	—
Class F Capitalisation EUR	—	—	111.28	—	—
Class P EUR	—	122.91	—	—	—
Net Asset Value per unit as at December 31, 2022 (in Class currency)					
Class A Capitalisation EUR	99.29	116.85	124.03	128.33	104.13
Class A Capitalisation USD	—	—	—	—	—
Class B Institutional EUR	96.36	113.15	—	—	123.27
Class C Capitalisation USD	—	—	—	—	—
Class D Institutional EUR	—	—	—	94.24	—
Class E Capitalisation USD	—	—	—	—	—
Class F Capitalisation EUR	—	—	108.05	—	—
Class P EUR	—	114.98	—	—	—
Net Asset Value per unit as at December 31, 2021 (in Class currency)					
Class A Capitalisation EUR	101.97	130.33	129.00	131.96	98.94
Class A Capitalisation USD	—	—	—	—	—
Class B Institutional EUR	98.89	125.41	—	—	115.47
Class C Capitalisation USD	—	—	—	—	—
Class E Capitalisation USD	—	—	—	—	—
Class F Capitalisation EUR	—	—	112.55	—	—
Class P EUR	—	126.43	—	—	—

The accompanying notes form an integral part of these financial statements.

SIGMA INVESTMENT HOUSE FCP

Net assets information as at June 30, 2023, December 31, 2022 and December 31, 2021 (continued)

	SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR EUR	SIGMA INVESTMENT HOUSE FCP – Balanced EUR	SIGMA INVESTMENT HOUSE FCP – BrightGate Global Income Fund EUR	SIGMA INVESTMENT HOUSE FCP – Equity Europe EUR	SIGMA INVESTMENT HOUSE FCP – Equity Spain EUR
Number of units outstanding as at June 30, 2023					
Class A Capitalisation EUR	1,302,543.256	795,480.545	133,132.894	259,089.430	153,555.977
Class A Capitalisation USD	—	—	—	—	—
Class B Institutional EUR	181,171.779	153,245.048	—	—	16,375.085
Class C Capitalisation USD	—	—	—	—	—
Class D Institutional EUR	—	—	—	32,250.451	—
Class E Capitalisation USD	—	—	—	—	—
Class F Capitalisation EUR	—	—	38,454.681	—	—
Class P EUR	—	31,284.114	—	—	—
Number of units outstanding as at December 31, 2022					
Class A Capitalisation EUR	1,414,907.890	656,090.351	113,791.891	258,438.040	139,817.214
Class A Capitalisation USD	—	—	—	—	—
Class B Institutional EUR	210,969.045	159,097.976	—	—	16,160.390
Class C Capitalisation USD	—	—	—	—	—
Class D Institutional EUR	—	—	—	32,547.972	—
Class E Capitalisation USD	—	—	—	—	—
Class F Capitalisation EUR	—	—	24,768.152	—	—
Class P EUR	—	19,247.464	—	—	—
Number of units outstanding as at December 31, 2021					
Class A Capitalisation EUR	892,099.734	710,033.915	119,490.736	234,938.243	83,326.197
Class A Capitalisation USD	—	—	—	—	—
Class B Institutional EUR	339,889.513	108,367.184	—	—	9,132.333
Class C Capitalisation USD	—	—	—	—	—
Class E Capitalisation USD	—	—	—	—	—
Class F Capitalisation EUR	—	—	16,219.461	—	—
Class P EUR	—	12,690.903	—	—	—

The accompanying notes form an integral part of these financial statements.

SIGMA INVESTMENT HOUSE FCP

Net assets information as at June 30, 2023, December 31, 2022 and December 31, 2021 (continued)

	SIGMA INVESTMENT HOUSE FCP – Global Equity EUR	SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD USD	SIGMA INVESTMENT HOUSE FCP – Multiperfil Agresivo EUR	SIGMA INVESTMENT HOUSE FCP – Multiperfil Moderado EUR	SIGMA INVESTMENT HOUSE FCP – Multiperfil Equilibrado EUR
Net Assets (in Sub-Fund currency)					
as at June 30, 2023	22,665,124	27,631,574	31,553,477	61,696,457	160,273,331
as at December 31, 2022	12,650,580	26,030,188	27,682,908	71,041,669	166,657,895
as at December 31, 2021	8,514,443	32,477,476	33,414,387	105,872,643	186,940,340
Net Asset Value per unit as at June 30, 2023 (in Class currency)					
Class A Capitalisation EUR	104.36	—	11.28710	9.50579	9.93050
Class A Capitalisation USD	—	104.23	—	—	—
Class B Institutional EUR	106.64	—	—	—	—
Class C Capitalisation USD	—	—	—	—	—
Class D Institutional EUR	—	—	—	—	—
Class E Capitalisation USD	97.40	—	—	—	—
Class F Capitalisation EUR	—	—	—	—	—
Class P EUR	—	—	—	—	—
Net Asset Value per unit as at December 31, 2022 (in Class currency)					
Class A Capitalisation EUR	87.18	—	10.61179	9.37372	9.69203
Class A Capitalisation USD	—	102.15	—	—	—
Class B Institutional EUR	88.74	—	—	—	—
Class C Capitalisation USD	—	—	—	—	—
Class D Institutional EUR	—	—	—	—	—
Class E Capitalisation USD	79.30	—	—	—	—
Class F Capitalisation EUR	—	—	—	—	—
Class P EUR	—	—	—	—	—
Net Asset Value per unit as at December 31, 2021 (in Class currency)					
Class A Capitalisation EUR	104.81	—	12.34409	9.83780	10.54883
Class A Capitalisation USD	—	106.35	—	—	—
Class B Institutional EUR	105.15	—	—	—	—
Class C Capitalisation USD	—	—	—	—	—
Class E Capitalisation USD	101.69	—	—	—	—
Class F Capitalisation EUR	—	—	—	—	—
Class P EUR	—	—	—	—	—

The accompanying notes form an integral part of these financial statements.

SIGMA INVESTMENT HOUSE FCP

Net assets information as at June 30, 2023, December 31, 2022 and December 31, 2021 (continued)

	SIGMA INVESTMENT HOUSE FCP – Global Equity EUR	SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD USD	SIGMA INVESTMENT HOUSE FCP – Multiperfil Agresivo EUR	SIGMA INVESTMENT HOUSE FCP – Multiperfil Moderado EUR	SIGMA INVESTMENT HOUSE FCP – Multiperfil Equilibrado EUR
Number of units outstanding as at June 30, 2023					
Class A Capitalisation EUR	18,902.727	—	2,795,534.294	6,490,406.838	16,139,497.661
Class A Capitalisation USD	—	265,091.624	—	—	—
Class B Institutional EUR	177,723.092	—	—	—	—
Class C Capitalisation USD	—	—	—	—	—
Class D Institutional EUR	—	—	—	—	—
Class E Capitalisation USD	19,485.701	—	—	—	—
Class F Capitalisation EUR	—	—	—	—	—
Class P EUR	—	—	—	—	—
Number of units outstanding as at December 31, 2022					
Class A Capitalisation EUR	7,095.414	—	2,608,693.474	7,578,815.737	17,195,351.597
Class A Capitalisation USD	—	254,834.145	—	—	—
Class B Institutional EUR	118,597.455	—	—	—	—
Class C Capitalisation USD	—	—	—	—	—
Class D Institutional EUR	—	—	—	—	—
Class E Capitalisation USD	20,290.508	—	—	—	—
Class F Capitalisation EUR	—	—	—	—	—
Class P EUR	—	—	—	—	—
Number of units outstanding as at December 31, 2021					
Class A Capitalisation EUR	10,173.448	—	2,706,912.828	10,761,822.382	17,721,432.808
Class A Capitalisation USD	—	305,379.548	—	—	—
Class B Institutional EUR	53,582.829	—	—	—	—
Class C Capitalisation USD	—	—	—	—	—
Class E Capitalisation USD	20,284.394	—	—	—	—
Class F Capitalisation EUR	—	—	—	—	—
Class P EUR	—	—	—	—	—

The accompanying notes form an integral part of these financial statements.

SIGMA INVESTMENT HOUSE FCP

Net assets information as at June 30, 2023, December 31, 2022 and December 31, 2021 (continued)

	SIGMA INVESTMENT HOUSE FCP – Multiperfil Inversión EUR	SIGMA INVESTMENT HOUSE FCP – Multiperfil Dinámico EUR	SIGMA INVESTMENT HOUSE FCP – Best Morgan Stanley EUR	SIGMA INVESTMENT HOUSE FCP – Best JP Morgan EUR	SIGMA INVESTMENT HOUSE FCP – Best Carmignac EUR
Net Assets (in Sub-Fund currency)					
as at June 30, 2023	166,172,962	40,572,596	51,106,617	58,581,859	31,089,376
as at December 31, 2022	167,651,378	38,623,105	59,664,777	66,347,872	32,346,218
as at December 31, 2021	189,268,743	40,014,729	91,716,233	88,734,285	46,163,961
Net Asset Value per unit as at June 30, 2023 (in Class currency)					
Class A Capitalisation EUR	10.30381	10.81729	0.95977	1.00258	1.03155
Class A Capitalisation USD	—	—	—	—	—
Class B Institutional EUR	—	—	—	—	—
Class C Capitalisation USD	—	—	—	—	—
Class D Institutional EUR	—	—	—	—	—
Class E Capitalisation USD	—	—	—	—	—
Class F Capitalisation EUR	—	—	—	—	—
Class P EUR	—	—	—	—	—
Net Asset Value per unit as at December 31, 2022 (in Class currency)					
Class A Capitalisation EUR	9.91779	10.24712	0.92039	0.95807	0.98417
Class A Capitalisation USD	—	—	—	—	—
Class B Institutional EUR	—	—	—	—	—
Class C Capitalisation USD	—	—	—	—	—
Class D Institutional EUR	—	—	—	—	—
Class E Capitalisation USD	—	—	—	—	—
Class F Capitalisation EUR	—	—	—	—	—
Class P EUR	—	—	—	—	—
Net Asset Value per unit as at December 31, 2021 (in Class currency)					
Class A Capitalisation EUR	11.19609	11.84612	1.07525	1.13840	1.13602
Class A Capitalisation USD	—	—	—	—	—
Class B Institutional EUR	—	—	—	—	—
Class C Capitalisation USD	—	—	—	—	—
Class E Capitalisation USD	—	—	—	—	—
Class F Capitalisation EUR	—	—	—	—	—
Class P EUR	—	—	—	—	—

The accompanying notes form an integral part of these financial statements.

SIGMA INVESTMENT HOUSE FCP

Net assets information as at June 30, 2023, December 31, 2022 and December 31, 2021 (continued)

	SIGMA INVESTMENT HOUSE FCP – Multiperfil Inversión EUR	SIGMA INVESTMENT HOUSE FCP – Multiperfil Dinámico EUR	SIGMA INVESTMENT HOUSE FCP – Best Morgan Stanley EUR	SIGMA INVESTMENT HOUSE FCP – Best JP Morgan EUR	SIGMA INVESTMENT HOUSE FCP – Best Carmignac EUR
Number of units outstanding as at June 30, 2023					
Class A Capitalisation EUR	16,127,336.539	3,750,718.406	53,248,646.324	58,430,967.358	30,138,362.253
Class A Capitalisation USD	—	—	—	—	—
Class B Institutional EUR	—	—	—	—	—
Class C Capitalisation USD	—	—	—	—	—
Class D Institutional EUR	—	—	—	—	—
Class E Capitalisation USD	—	—	—	—	—
Class F Capitalisation EUR	—	—	—	—	—
Class P EUR	—	—	—	—	—
Number of units outstanding as at December 31, 2022					
Class A Capitalisation EUR	16,904,101.069	3,769,167.311	64,825,738.458	69,251,849.245	32,866,374.247
Class A Capitalisation USD	—	—	—	—	—
Class B Institutional EUR	—	—	—	—	—
Class C Capitalisation USD	—	—	—	—	—
Class D Institutional EUR	—	—	—	—	—
Class E Capitalisation USD	—	—	—	—	—
Class F Capitalisation EUR	—	—	—	—	—
Class P EUR	—	—	—	—	—
Number of units outstanding as at December 31, 2021					
Class A Capitalisation EUR	16,904,899.558	3,377,875.583	85,297,498.545	77,946,603.814	40,636,426.765
Class A Capitalisation USD	—	—	—	—	—
Class B Institutional EUR	—	—	—	—	—
Class C Capitalisation USD	—	—	—	—	—
Class E Capitalisation USD	—	—	—	—	—
Class F Capitalisation EUR	—	—	—	—	—
Class P EUR	—	—	—	—	—

The accompanying notes form an integral part of these financial statements.

SIGMA INVESTMENT HOUSE FCP

Net assets information as at June 30, 2023, December 31, 2022 and December 31, 2021 (continued)

	SIGMA INVESTMENT HOUSE FCP – Best M&G	SIGMA INVESTMENT HOUSE FCP – Best Blackrock	SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact
	EUR	EUR	EUR
Net Assets (in Sub-Fund currency)			
as at June 30, 2023	23,889,441	18,845,811	66,137,657
as at December 31, 2022	25,012,796	21,610,109	67,870,974
as at December 31, 2021	24,312,544	29,324,563	84,365,316
Net Asset Value per unit as at June 30, 2023 (in Class currency)			
Class A Capitalisation EUR	1.04556	1.02171	109.08
Class A Capitalisation USD	—	—	—
Class B Institutional EUR	—	—	—
Class C Capitalisation USD	—	—	94.20
Class D Institutional EUR	—	—	—
Class E Capitalisation USD	—	—	—
Class F Capitalisation EUR	—	—	—
Class P EUR	—	—	—
Net Asset Value per unit as at December 31, 2022 (in Class currency)			
Class A Capitalisation EUR	1.01281	0.97770	105.02
Class A Capitalisation USD	—	—	—
Class B Institutional EUR	—	—	—
Class C Capitalisation USD	—	—	88.71
Class D Institutional EUR	—	—	—
Class E Capitalisation USD	—	—	—
Class F Capitalisation EUR	—	—	—
Class P EUR	—	—	—
Net Asset Value per unit as at December 31, 2021 (in Class currency)			
Class A Capitalisation EUR	1.07277	1.18119	120.48
Class A Capitalisation USD	—	—	—
Class B Institutional EUR	—	—	—
Class C Capitalisation USD	—	—	108.44
Class E Capitalisation USD	—	—	—
Class F Capitalisation EUR	—	—	—
Class P EUR	—	—	—

The accompanying notes form an integral part of these financial statements.

SIGMA INVESTMENT HOUSE FCP

Net assets information as at June 30, 2023, December 31, 2022 and December 31, 2021 (continued)

	SIGMA INVESTMENT HOUSE FCP – Best M&G	SIGMA INVESTMENT HOUSE FCP – Best Blackrock	SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact
	EUR	EUR	EUR
Number of units outstanding as at June 30, 2023			
Class A Capitalisation EUR	22,848,528.015	18,445,297.364	580,711.559
Class A Capitalisation USD	–	–	–
Class B Institutional EUR	–	–	–
Class C Capitalisation USD	–	–	32,349.676
Class D Institutional EUR	–	–	–
Class E Capitalisation USD	–	–	–
Class F Capitalisation EUR	–	–	–
Class P EUR	–	–	–
Number of units outstanding as at December 31, 2022			
Class A Capitalisation EUR	24,696,536.944	22,103,067.988	624,215.246
Class A Capitalisation USD	–	–	–
Class B Institutional EUR	–	–	–
Class C Capitalisation USD	–	–	27,841.861
Class D Institutional EUR	–	–	–
Class E Capitalisation USD	–	–	–
Class F Capitalisation EUR	–	–	–
Class P EUR	–	–	–
Number of units outstanding as at December 31, 2021			
Class A Capitalisation EUR	22,663,338.704	24,826,288.754	663,119.111
Class A Capitalisation USD	–	–	–
Class B Institutional EUR	–	–	–
Class C Capitalisation USD	–	–	46,874.318
Class E Capitalisation USD	–	–	–
Class F Capitalisation EUR	–	–	–
Class P EUR	–	–	–

The accompanying notes form an integral part of these financial statements.

SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR

Schedule of Investments and other net assets as at June 30, 2023 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing			
Supranationals, Governments and Local Public Authorities, Debt Instruments			
Belgium			
3,000,000	Belgium (Govt of) 0.000% 11/Jan/2024	2,943,560	1.99
1,500,000	Belgium (Govt of) 2.600% 22/Jun/2024	1,486,961	1.01
		4,430,521	3.00
China			
100,000	China Development Bank 0.000% 27/Oct/2023	98,550	0.07
		98,550	0.07
Finland			
2,900,000	Finland (Govt of) 0.000% 13/Feb/2024	2,838,049	1.92
		2,838,049	1.92
France			
1,000,000	France (Govt of) 0.000% 21/Feb/2024	977,304	0.66
5,000,000	France (Govt of) 0.000% 20/Mar/2024	4,872,535	3.30
2,000,000	France (Govt of) 0.000% 15/May/2024	1,938,460	1.31
1,500,000	France (Govt of) 1.750% 25/Nov/2024	1,467,915	0.99
		9,256,214	6.26
Germany			
2,000,000	Germany (Govt of) 0.000% 22/Nov/2023	1,973,232	1.33
2,000,000	Germany (Govt of) 0.000% 13/Dec/2023	1,969,105	1.33
7,500,000	Germany (Govt of) 0.000% 20/Mar/2024	7,313,375	4.95
1,500,000	Germany (Govt of) 2.200% 12/Dec/2024	1,476,135	1.00
		12,731,847	8.61
Italy			
1,000,000	Italy (Govt of) 0.000% 14/Dec/2023	983,767	0.66
3,000,000	Italy (Govt of) 0.000% 14/Mar/2024	2,922,448	1.98
1,200,000	Italy (Govt of) 1.450% 15/Nov/2024	1,163,688	0.79
2,000,000	Italy (Govt of) 1.750% 30/May/2024	1,963,780	1.33
1,000,000	Italy (Govt of) 1.750% 1/Jul/2024	979,896	0.66
		8,013,579	5.42
Netherlands			
2,000,000	Netherlands (Govt of) 0.000% 28/Sep/2023	1,983,761	1.34
1,500,000	Netherlands (Govt of) 2.000% 15/Jul/2024	1,479,135	1.00
		3,462,896	2.34
Portugal			
2,000,000	Portugal (Govt of) 0.000% 22/Sep/2023	1,988,097	1.34
3,000,000	Portugal (Govt of) 0.000% 15/Mar/2024	2,950,289	1.99
1,500,000	Portugal (Govt of) 4.950% 25/Oct/2023	1,507,140	1.02
1,500,000	Portugal (Govt of) 5.650% 15/Feb/2024	1,521,690	1.03
		7,967,216	5.38
Spain			
4,000,000	Spain (Govt of) 0.000% 8/Dec/2023	3,941,085	2.66
2,500,000	Spain (Govt of) 0.000% 8/Mar/2024	2,438,859	1.65
2,000,000	Spain (Govt of) 0.000% 12/Apr/2024	1,943,817	1.31
2,000,000	Spain (Govt of) 0.250% 30/Jul/2024	1,928,880	1.30
		10,252,641	6.92

SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR

Schedule of Investments and other net assets as at June 30, 2023 (expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)			
Supranational			
700,000	Corporacion Andina de Fomento 0.625% 30/Jan/2024	685,814	0.46
900,000	Corporacion Andina de Fomento 1.125% 13/Feb/2025	853,136	0.58
		1,538,950	1.04
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		60,590,463	40.96
Bonds			
Australia			
1,100,000	National Australia Bank Limited 0.250% 20/May/2024	1,064,349	0.72
		1,064,349	0.72
Austria			
100,000	Erste Group Bank AG 0.050% 16/Sep/2025	91,653	0.06
400,000	OMV AG 0.000% 3/Jul/2025	370,142	0.25
		461,795	0.31
Canada			
800,000	Bank of Nova Scotia 3.050% 31/Oct/2024	790,504	0.53
		790,504	0.53
Czech Republic			
500,000	CEZ AS 4.875% 16/Apr/2025	502,813	0.34
		502,813	0.34
Denmark			
1,500,000	Carlsberg Breweries A/S 2.500% 28/May/2024	1,479,250	1.00
600,000	Danske Bank AS FRN 10/Nov/2024	591,359	0.40
1,400,000	Nykredit Realkredit AS 0.500% 10/Jul/2025	1,298,273	0.88
		3,368,882	2.28
Finland			
800,000	Nokia Oyj 2.375% 15/May/2025	773,935	0.52
		773,935	0.52
France			
600,000	Air France-KLM 3.000% 1/Jul/2024	589,361	0.40
800,000	Banque Federative du Credit Mutuel SA 3.000% 21/May/2024	790,211	0.53
700,000	BNP Paribas SA 1.250% 19/Mar/2025	666,093	0.45
500,000	Capgemini SE 0.625% 23/Jun/2025	469,976	0.32
700,000	Capgemini SE 2.500% 1/Jul/2023	699,999	0.48
1,400,000	Compagnie de Saint-Gobain 1.000% 17/Mar/2025	1,335,224	0.90
500,000	Elis SA 1.750% 11/Apr/2024	490,213	0.33
300,000	EssilorLuxottica SA 0.250% 5/Jan/2024	294,899	0.20
600,000	Iliad SA 0.750% 11/Feb/2024	586,157	0.40
1,300,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 7/Apr/2025	1,236,979	0.84
500,000	Pernod Ricard SA 1.125% 7/Apr/2025	477,082	0.32
100,000	RCI Banque SA 0.500% 14/Jul/2025	92,576	0.06
700,000	RCI Banque SA 1.625% 11/Apr/2025	668,952	0.45
900,000	RCI Banque SA FRN 12/Mar/2025	893,982	0.60
1,200,000	Vivendi SA 0.875% 18/Sep/2024	1,150,881	0.78
		10,442,585	7.06

SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR

Schedule of Investments and other net assets as at June 30, 2023 (expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
Germany			
300,000	Aareal Bank AG 0.375% 10/Apr/2024	287,971	0.19
1,300,000	Adidas AG 0.000% 9/Sep/2024	1,242,215	0.84
1,400,000	Bayer AG 0.050% 12/Jan/2025	1,315,812	0.88
1,100,000	Continental AG 0.000% 12/Sep/2023	1,091,583	0.73
600,000	Deutsche Lufthansa AG 1.625% 16/Nov/2023	593,807	0.40
1,000,000	E.ON SE 0.000% 28/Aug/2024	956,468	0.65
300,000	E.ON SE 0.875% 8/Jan/2025	286,550	0.19
800,000	Hamburg Commercial Bank AG 0.750% 23/Nov/2023	786,537	0.53
500,000	SAP SE 0.750% 10/Dec/2024	480,337	0.32
400,000	Schaeffler AG 1.875% 26/Mar/2024	393,092	0.27
		7,434,372	5.00
Ireland			
1,350,000	Abbott Ireland Financing DAC 0.100% 19/Nov/2024	1,280,700	0.87
1,600,000	Bank of Ireland Group plc FRN 25/Nov/2025	1,520,738	1.03
900,000	CCEP Finance Ireland Dac 0.000% 6/Sep/2025	826,439	0.56
		3,627,877	2.46
Italy			
100,000	CA Auto Bank SpA 0.000% 16/Apr/2024	96,807	0.07
1,300,000	Intesa Sanpaolo SpA FRN 26/Sep/2024	1,307,267	0.88
1,000,000	Italgas SpA 0.250% 24/Jun/2025	925,689	0.63
1,600,000	Telecom Italia SpA 3.625% 19/Jan/2024	1,586,462	1.07
400,000	UniCredit SpA FRN 25/Jun/2025	387,297	0.26
		4,303,522	2.91
Japan			
500,000	Asahi Group Holdings Limited 0.010% 19/Apr/2024	483,942	0.33
800,000	Asahi Group Holdings Limited 0.155% 23/Oct/2024	759,349	0.51
		1,243,291	0.84
Jersey - Channel Islands			
1,000,000	UBS Group AG 1.500% 30/Nov/2024	961,473	0.65
		961,473	0.65
Luxembourg			
800,000	CNH Industrial Finance Europe SA 0.000% 1/Apr/2024	776,059	0.52
1,000,000	Eurofins Scientific SE 2.125% 25/Jul/2024	978,333	0.66
		1,754,392	1.18
Mexico			
800,000	Petroleos Mexicanos FRN 24/Aug/2023	797,928	0.54
		797,928	0.54
Netherlands			
500,000	BMW Finance NV 0.500% 22/Feb/2025	473,255	0.32
700,000	BMW Finance NV 1.000% 21/Jan/2025	671,086	0.45
800,000	Daimler Truck International Finance BV 1.250% 6/Apr/2025	761,338	0.51
800,000	Ferrari NV 1.500% 27/May/2025	763,848	0.52
500,000	Heineken NV 1.625% 30/Mar/2025	481,840	0.33
500,000	HELLA Finance International BV 1.000% 17/May/2024	485,953	0.33
1,200,000	Novo Nordisk Finance Netherlands BV 0.000% 4/Jun/2024	1,158,524	0.78
700,000	Repsol International Finance BV 0.125% 5/Oct/2024	667,051	0.45
1,400,000	Stellantis NV 3.750% 29/Mar/2024	1,397,653	0.95

SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR

Schedule of Investments and other net assets as at June 30, 2023 (expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
Netherlands (continued)			
400,000	STG Global Finance BV 1.375% 24/Sep/2025	366,370	0.25
500,000	Unilever NV 0.500% 29/Apr/2024	486,507	0.33
1,000,000	Utah Acquisition Sub Inc. 2.250% 22/Nov/2024	969,388	0.66
300,000	Volkswagen International Finance NV 3.125% 28/Mar/2025	294,202	0.20
		8,977,015	6.08
Portugal			
400,000	Caixa Geral de Depositos SA 1.250% 25/Nov/2024	382,917	0.26
600,000	Floene Energias SA 1.375% 19/Sep/2023	596,212	0.40
400,000	Haitong Bank SA FRN 8/Feb/2025	398,870	0.27
		1,377,999	0.93
Spain			
900,000	Banco de Sabadell SA 1.750% 10/May/2024	878,326	0.59
300,000	Cellnex Telecom SA 2.875% 18/Apr/2025	291,832	0.20
500,000	FCC Servicios Medio Ambiente Holding SAU 0.815% 4/Dec/2023	492,954	0.33
500,000	International Consolidated Airlines Group SA 0.500% 4/Jul/2023	500,025	0.34
		2,163,137	1.46
Sweden			
400,000	Nordea Bank AB 1.125% 12/Feb/2025	381,349	0.26
1,500,000	Swedish Match AB 0.875% 23/Sep/2024	1,434,886	0.97
1,600,000	Vattenfall AB 0.050% 15/Oct/2025	1,466,394	0.99
500,000	Volvo Treasury AB 0.625% 14/Feb/2025	473,753	0.32
		3,756,382	2.54
Switzerland			
500,000	UBS Group AG FRN 21/Mar/2025	484,866	0.33
		484,866	0.33
United Kingdom			
500,000	Barclays plc 1.500% 3/Sep/2023	498,029	0.34
1,000,000	Barclays plc FRN 2/Apr/2025	988,380	0.67
800,000	Glaxosmithkline Capital Inc. 1.375% 2/Dec/2024	774,000	0.52
300,000	Mitsubishi HC Capital UK plc 0.000% 29/Oct/2024	282,850	0.19
		2,543,259	1.72
United States			
800,000	AbbVie Inc. 1.250% 1/Jan/2024	779,171	0.53
600,000	AbbVie Inc. 1.375% 17/May/2024	585,971	0.40
1,100,000	Bank of America Corp. FRN 24/Aug/2025	1,104,334	0.75
900,000	Becton Dickinson and Company 0.000% 13/Aug/2023	896,188	0.61
700,000	Berkshire Hathaway Inc. 0.000% 12/Mar/2025	655,382	0.44
1,000,000	Berkshire Hathaway Inc. 1.300% 15/Mar/2024	982,480	0.67
1,200,000	Booking Holdings Inc. 0.100% 8/Mar/2025	1,123,598	0.76
1,400,000	Exxon Mobil Corp. 0.142% 26/Jun/2024	1,349,164	0.91
1,400,000	Ford Motor Credit Company FRN 1/Dec/2024	1,383,304	0.94
700,000	Goldman Sachs Group Inc FRN 19/Mar/2026	701,774	0.47
700,000	Goldman Sachs Group Inc. 4.281% 7/Feb/2025	702,889	0.48
1,300,000	Honeywell International Inc. 0.000% 10/Mar/2024	1,265,324	0.86
600,000	McKesson Corp. 1.500% 17/Nov/2025	566,777	0.38
800,000	Morgan Stanley 1.750% 11/Mar/2024	788,268	0.53
1,000,000	Netflix Inc. 3.000% 15/Jun/2025	979,159	0.66

SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR

Schedule of Investments and other net assets as at June 30, 2023 (expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
United States (continued)			
500,000	PepsiCo Inc. 0.250% 6/May/2024	485,287	0.33
500,000	Procter & Gamble Company 0.625% 30/Oct/2024	479,257	0.32
700,000	Procter & Gamble Company 1.125% 2/Nov/2023	693,825	0.47
500,000	Thermo Fisher Scientific Inc. 0.750% 12/Sep/2024	481,306	0.32
400,000	Verizon Communications Inc. 0.875% 2/Apr/2025	379,210	0.26
800,000	Wells Fargo & Company FRN 4/May/2025	777,666	0.53
		17,160,334	11.62
Total Bonds		73,990,710	50.02
Total Transferable securities and money market instruments admitted to an official exchange listing		134,581,173	90.98
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
Supranationals, Governments and Local Public Authorities, Debt Instruments			
Austria			
2,000,000	Austria (Govt of) 0.000% 27/Oct/2023	1,977,035	1.34
		1,977,035	1.34
France			
2,500,000	France (Govt of) 0.000% 29/Nov/2023	2,464,193	1.67
		2,464,193	1.67
Italy			
1,500,000	Italy (Govt of) 0.000% 29/Sep/2023	1,485,671	1.00
1,500,000	Italy (Govt of) 0.000% 12/Apr/2024	1,455,995	0.98
		2,941,666	1.98
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		7,382,894	4.99
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities		7,382,894	4.99
Other transferable securities and money market instruments			
Supranationals, Governments and Local Public Authorities, Debt Instruments			
Spain			
1,000,000	Madrid (Autonomous Community of) 4.125% 21/May/2024	1,000,873	0.67
		1,000,873	0.67
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		1,000,873	0.67
Total Other transferable securities and money market instruments		1,000,873	0.67
Total Investments in Securities		142,964,940	96.64
Other Net Assets		4,973,261	3.36
Total Net Assets		147,938,201	100.00

SIGMA INVESTMENT HOUSE FCP – Balanced

Schedule of Investments and other net assets as at June 30, 2023 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing			
Supranationals, Governments and Local Public Authorities, Debt Instruments			
Belgium			
700,000	Belgium (Govt of) 3.000% 22/Jun/2033	695,706	0.58
		695,706	0.58
France			
500,000	France (Govt of) 2.250% 25/May/2024	494,390	0.41
500,000	France (Govt of) 6.000% 25/Oct/2025	531,180	0.44
500,000	France (Govt of) OAT 4.250% 25/Oct/2023	501,050	0.41
		1,526,620	1.26
Germany			
2,500,000	Germany (Govt of) 2.000% 15/Aug/2023	2,496,293	2.07
2,000,000	Germany (Govt of) 2.200% 13/Apr/2028	1,965,299	1.62
2,000,000	Germany (Govt of) 2.500% 13/Mar/2025	1,975,440	1.63
1,000,000	Germany (Govt of) 2.800% 12/Jun/2025	992,630	0.82
2,250,000	Germany (Govt of) 6.250% 4/Jan/2024	2,280,578	1.89
		9,710,240	8.03
Italy			
525,000	Italy (Govt of) 1.350% 1/Apr/2030	449,191	0.37
800,000	Italy (Govt of) 3.850% 15/Dec/2029	802,328	0.66
800,000	Italy (Govt of) 4.000% 30/Apr/2035	791,112	0.65
1,000,000	Italy (Govt of) 6.875% 27/Sep/2023	918,387	0.76
		2,961,018	2.44
Netherlands			
700,000	Netherlands (Govt of) 2.500% 15/Jul/2033	685,741	0.57
		685,741	0.57
Spain			
600,000	Spain (Govt of) 5.150% 31/Oct/2028	655,278	0.54
		655,278	0.54
United States			
900,000	United States Treasury N/B 1.625% 15/Aug/2029	719,946	0.60
2,000,000	United States Treasury N/B 4.375% 31/Oct/2024	1,811,555	1.50
2,500,000	United States Treasury N/B 4.500% 15/Feb/2036	2,476,405	2.05
		5,007,906	4.15
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		21,242,509	17.57
Bonds			
Canada			
500,000	Royal Bank of Canada 3.375% 14/Apr/2025	441,347	0.36
		441,347	0.36
France			
600,000	AXA SA - Perp 4.500% 15/Mar/2169	468,627	0.39
500,000	BNP Paribas 2.375% 20/May/2024	493,722	0.41
500,000	BNP Paribas SA FRN 13/Jan/2029	497,740	0.41
300,000	Danone SA 1.000% 26/Mar/2025	286,408	0.24
500,000	Kering SA 3.250% 27/Feb/2029	496,031	0.41
800,000	L'Oreal SA FRN 29/Mar/2024	804,173	0.66
300,000	LVMH Moët Hennessy Louis Vuitton SE 0.750% 26/May/2024	292,497	0.24

SIGMA INVESTMENT HOUSE FCP – Balanced

Schedule of Investments and other net assets as at June 30, 2023 (expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
France (continued)			
1,700,000	Thales SA 1.000% 15/May/2028	1,484,954	1.23
300,000	TotalEnergies SE - Perp FRN 6/Oct/2166	282,671	0.23
		5,106,823	4.22
Germany			
600,000	Allianz SE - Perp 3.875% 29/Dec/2049	385,578	0.32
1,000,000	SAP SE 1.750% 22/Feb/2027	968,479	0.81
		1,354,057	1.13
Italy			
300,000	Eni SpA 4.000% 12/Sep/2023	273,739	0.23
		273,739	0.23
Luxembourg			
600,000	Becton Dickinson Euro Finance Sarl 1.208% 4/Jun/2026	556,321	0.46
		556,321	0.46
Netherlands			
800,000	Airbus SE 2.375% 7/Apr/2032	727,144	0.60
500,000	Airbus SE 2.375% 9/Jun/2040	395,816	0.33
700,000	Ferrari NV 1.500% 27/May/2025	668,367	0.55
700,000	ING Bank NV 3.000% 15/Feb/2026	688,618	0.57
300,000	Koninklijke Kpn NV Perp FRN 8/Feb/2168	283,641	0.23
1,000,000	Unilever Finance Netherlands BV 1.750% 16/Nov/2028	919,798	0.76
		3,683,384	3.04
United Kingdom			
500,000	Vodafone Group plc 0.900% 24/Nov/2026	456,918	0.38
		456,918	0.38
United States			
700,000	Air Products and Chemicals Inc. 4.000% 3/Mar/2035	709,227	0.59
700,000	Alphabet Inc. 1.900% 15/Aug/2040	441,843	0.37
400,000	American Tower Corp. 5.000% 15/Feb/2024	364,733	0.30
900,000	Apple Inc. 3.850% 4/May/2043	735,650	0.61
600,000	Bank of America Corp. FRN 24/Aug/2025	602,364	0.50
600,000	Bristol-Myers Squibb Company 3.550% 15/Mar/2042	456,338	0.38
500,000	Cigna Corp. 4.125% 15/Nov/2025	445,568	0.37
700,000	Coca-Cola Company 3.450% 25/Mar/2030	606,026	0.50
300,000	Exxon Mobil Corp. 2.992% 19/Mar/2025	265,002	0.22
200,000	Exxon Mobil Corp. 2.992% 19/Mar/2025	176,668	0.15
300,000	GlaxoSmithKline Capital Inc. 4.200% 18/Mar/2043	248,402	0.21
900,000	Goldman Sachs Group Inc - Perp FRN 10/May/2169	816,455	0.67
200,000	Goldman Sachs Group Inc. 1.625% 27/Jul/2026	186,518	0.15
350,000	Intel Corp. 3.700% 29/Jul/2025	312,378	0.26
1,300,000	Johnson & Johnson 3.625% 3/Mar/2037	1,074,446	0.88
500,000	JPMorgan Chase & Company FRN 9/Aug/2025	431,761	0.36
1,000,000	JPMorgan Chase & Company - Perp FRN 1/Feb/2169	892,025	0.73
500,000	Microsoft Corp. 3.125% 6/Dec/2028	501,155	0.41
500,000	Nestle Holdings Inc. 0.875% 18/Jul/2025	472,593	0.39
500,000	Netflix Inc. 3.625% 15/May/2027	489,033	0.40
800,000	Procter & Gamble Company 4.875% 11/May/2027	842,998	0.70
500,000	United Parcel Service Inc. 1.625% 15/Nov/2025	475,592	0.39

SIGMA INVESTMENT HOUSE FCP – Balanced

Schedule of Investments and other net assets as at June 30, 2023 (expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
United States (continued)			
1,200,000	Visa Inc. 4.150% 14/Dec/2035	1,050,209	0.87
1,800,000	Walt Disney Company 2.650% 13/Jan/2031	1,438,721	1.19
400,000	Wells Fargo & Company FRN 4/May/2025	388,833	0.32
		14,424,538	11.92
Total Bonds		26,297,127	21.74
Equities			
Belgium			
11,309	Anheuser-Busch InBev SA/ NV	586,145	0.48
		586,145	0.48
Canada			
101,182	Barrick Gold Corp.	1,570,129	1.30
		1,570,129	1.30
Denmark			
250	AP Moller - Maersk A/S	402,065	0.33
		402,065	0.33
France			
13,820	Danone SA	775,855	0.64
5,968	Gecina SA	582,178	0.47
694	Kering SA	350,886	0.29
4,476	Safran SA	642,127	0.52
7,194	Sanofi	706,451	0.58
4,034	Thales SA	553,465	0.46
7,933	TotalEnergies SE	416,879	0.34
6,124	Vinci SA	651,471	0.54
		4,679,312	3.84
Germany			
2,796	Adidas AG	497,073	0.41
10,471	BASF SE	465,645	0.39
9,639	Bayer AG	488,408	0.40
20,247	Deutsche Telekom AG- Reg	404,454	0.33
13,958	DHL Group- Reg	624,342	0.52
40,576	E.ON SE	473,928	0.39
31,381	Evonik Industries AG	546,971	0.45
20,925	Fresenius SE & Company KGaA	530,867	0.44
8,636	Porsche Automobil Holding SEpfd	476,362	0.39
4,377	SAP SE	547,738	0.45
7,471	Scout24 AG	433,916	0.36
4,120	Siemens AG- Reg	628,465	0.52
23,363	Vonovia SE	418,081	0.35
		6,536,250	5.40
Italy			
325,607	A2A SpA	544,741	0.45
126,370	Enel SpA	779,450	0.64
		1,324,191	1.09

SIGMA INVESTMENT HOUSE FCP – Balanced

Schedule of Investments and other net assets as at June 30, 2023 (expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
Liberia			
5,909	Royal Caribbean Cruises Limited	561,869	0.47
		561,869	0.47
Netherlands			
447	Adyen NV	708,852	0.59
4,817	Airbus SE	637,578	0.53
994	ASML Holding NV	659,023	0.55
61,448	ING Groep NV	758,145	0.63
14,393	Koninklijke Ahold Delhaize NV	449,925	0.37
25,981	Philips NV	514,632	0.43
10,360	STMicroelectronics NV	472,053	0.39
		4,200,208	3.49
Norway			
33,124	Telenor ASA	308,329	0.25
		308,329	0.25
Spain			
43,925	Acerinox SA	427,127	0.35
10,219	ACS Actividades de Construccion y Servicios	328,745	0.27
6,415	Amadeus IT Holding SA - A	447,126	0.37
140,016	Banco Santander SA	473,954	0.39
41,901	Iberdrola SA	500,717	0.41
12,770	Inditex SA	452,825	0.37
437,330	International Consolidated Airlines Group SA	825,242	0.68
		3,455,736	2.84
Switzerland			
2,934	Roche Holding AG	822,128	0.68
		822,128	0.68
Taiwan			
4,354	Taiwan Semiconductor Manufacturing Company Limited - ADR	402,755	0.33
		402,755	0.33
United Kingdom			
72,752	Allfunds Group plc	406,684	0.34
18,711	Shell plc	516,330	0.43
17,766	Unilever plc	847,616	0.70
		1,770,630	1.47
United States			
6,639	Abbott Laboratories	663,413	0.55
2,094	Adobe Systems Inc.	938,538	0.78
4,440	Advanced Micro Devices Inc.	463,575	0.38
6,550	Alphabet Inc. - A	718,639	0.59
7,396	Amazon.com Inc.	883,723	0.72
3,403	American Express Company	543,357	0.45
2,220	American Tower Corp.	394,635	0.33
3,875	Amgen Inc.	788,568	0.65
1,443	Ansys Inc.	436,828	0.36
3,214	Apple Inc.	571,420	0.47
17,632	AT&T Inc.	257,773	0.21

SIGMA INVESTMENT HOUSE FCP – Balanced

Schedule of Investments and other net assets as at June 30, 2023 (expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
United States (continued)			
25,142	Bank of America Corp.	661,159	0.55
2,356	Boeing Company	455,997	0.38
24,606	Carnival Corp.	424,685	0.35
17,892	Citigroup Inc.	755,039	0.62
15,980	Coca Cola Company	882,050	0.73
3,896	Electronic Arts Inc.	463,163	0.38
1,903	Eli Lilly & Company	818,028	0.68
6,066	Exxon Mobil Corp.	596,314	0.49
2,565	First Solar Inc.	446,912	0.37
5,693	IBM Corp.	698,240	0.58
16,272	Intel Corp.	498,749	0.41
1,275	Intuit Inc.	535,465	0.44
6,115	Johnson & Johnson	927,732	0.78
2,006	Mastercard Inc. - A	723,153	0.60
2,433	Meta Platforms Inc.	639,984	0.53
7,095	Micron Technology Inc.	410,417	0.34
3,539	Microsoft Corp.	1,104,649	0.92
2,436	Moody's Corp.	776,394	0.64
1,037	NetFlix Inc.	418,688	0.35
12,657	NextEra Energy Inc.	860,815	0.72
5,358	Nike Inc.	542,037	0.45
1,401	Nvidia Corp.	543,218	0.45
13,818	Paypal Holdings Inc.	845,165	0.70
20,414	Pfizer Inc.	686,330	0.57
6,684	Procter & Gamble Company	929,633	0.77
5,322	Qualcomm Inc.	580,689	0.49
2,124	S&P Global Inc.	780,468	0.65
2,068	Salesforce.com Inc.	400,445	0.33
3,821	Take-Two Interactive Software Inc.	515,397	0.43
1,746	United Health Group Inc.	769,200	0.63
2,216	United Parcel Service Inc.	364,086	0.30
16,625	Verizon Communications Inc.	566,713	0.48
3,247	Visa Inc. - A	706,780	0.58
12,311	Walt Disney Company	1,007,448	0.83
23,440	Wells Fargo & Company	916,975	0.76
		29,912,686	24.77
Total Equities		56,532,433	46.74
Total Transferable securities and money market instruments admitted to an official exchange listing		104,072,069	86.05

Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities

Supranationals, Governments and Local Public Authorities, Debt Instruments

Germany

1,000,000	Germany (Govt of) 0.000% 17/Apr/2024	971,681	0.80
		971,681	0.80

SIGMA INVESTMENT HOUSE FCP – Balanced

Schedule of Investments and other net assets as at June 30, 2023 (expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)			
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)			
United States			
500,000	United States Treasury Bill 0.000% 12/Oct/2023	451,632	0.37
		451,632	0.37
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		1,423,313	1.17
Bonds			
United States			
400,000	Bank of America Corp. FRN 2/Apr/2026	369,416	0.31
		369,416	0.31
Total Bonds		369,416	0.31
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities		1,792,729	1.48
Undertakings for collective investments in transferable securities			
Funds			
Germany			
3,769	Lyxor MSCI AC Asia Pacific Ex Japan UCITS ETF	220,336	0.18
		220,336	0.18
Ireland			
33,635	iShares Global Clean Energy UCITS ETF	323,199	0.27
16,560	iShares Global Clean Energy UCITS ETF	159,125	0.13
25,706	iShares JP Morgan USD EM Bond UCITS ETF	2,009,592	1.66
36,823	iShares JPMorgan EM Local Government Bond UCITS ETF	1,545,148	1.28
101,284	iShares MSCI China A UCITS ETF	414,100	0.34
27,219	iShares MSCI EM UCITS ETF USD Acc	871,457	0.72
		5,322,621	4.40
Luxembourg			
7,441	Lyxor MSCI AC Asia Pacific Ex Japan UCITS ETF	435,172	0.36
		435,172	0.36
Total Funds		5,978,129	4.94
Total Undertakings for collective investments in transferable securities		5,978,129	4.94
Total Investments in Securities		111,842,927	92.47
Other Net Assets		9,103,100	7.53
Total Net Assets		120,946,027	100.00

SIGMA INVESTMENT HOUSE FCP – BrightGate Global Income Fund

Schedule of Investments and other net assets as at June 30, 2023 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing			
Supranationals, Governments and Local Public Authorities, Debt Instruments			
Spain			
500,000	Spain (Govt of) 0.000% 6/Oct/2023	495,848	2.33
1,400,000	Spain (Govt of) 0.000% 10/Nov/2023	1,382,780	6.49
		1,878,628	8.82
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		1,878,628	8.82
Collateralized debt obligations, loans and assimilated instruments			
Luxembourg			
375,000	Ben Oldman European Asset Backed Lending SA 10.000% 29/Oct/2025	375,375	1.76
		375,375	1.76
Total Collateralized debt obligations, loans and assimilated instruments		375,375	1.76
Bonds			
Bermuda			
0*	Floatel International Limited 6.000% 24/Sep/2026 [§]	0	0.00
		0	0.00
Brazil			
309,201	Mc Brazil Downstream Trading Sarl 7.250% 30/Jun/2031	191,758	0.90
		191,758	0.90
Canada			
400,000	Frontera Energy Corp. 7.875% 21/Jun/2028	270,699	1.27
500,000	International Petroleum Corp. 7.250% 1/Feb/2027	428,087	2.01
		698,786	3.28
Georgia			
200,000	Silknet JSC 8.375% 31/Jan/2027	180,927	0.85
		180,927	0.85
Indonesia			
400,000	Japfa Comfeed Indonesia Tbk PT 5.375% 23/Mar/2026	283,443	1.33
		283,443	1.33
Ireland			
300,000	Aragvi Finance International DAC 8.450% 29/Apr/2026	188,029	0.88
		188,029	0.88
Italy			
500,000	Intesa Sanpaolo SpA - Perp FRN 16/Nov/2166	487,292	2.29
		487,292	2.29
Marshall Islands			
350,000	Diana Shipping Inc. 8.375% 22/Jun/2026	314,390	1.48
		314,390	1.48
Mexico			
200,000	Total Play Telecomunicaciones SA de CV 6.375% 20/Sep/2028	107,126	0.50
		107,126	0.50
Netherlands			
400,000	Cooperatieve Rabobank UA - Perp FRN 29/Dec/2168	349,882	1.64
400,000	Prosus NV 1.539% 3/Aug/2028	330,190	1.55
300,000	Samvardhana Motherson Automotive Systems Group BV 1.800% 6/Jul/2024	290,278	1.36
		970,350	4.55

[§] illiquid security

* fractional amount rounded to 0.

The accompanying notes form an integral part of these financial statements.

SIGMA INVESTMENT HOUSE FCP – BrightGate Global Income Fund

Schedule of Investments and other net assets as at June 30, 2023

(expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
Norway			
230,000	DNO ASA 7.875% 9/Sep/2026	195,927	0.92
289	DNO ASA 8.375% 29/May/2024	265	0.00
3,500,000	Lime Petroleum AS FRN 7/Jul/2025	298,692	1.40
		494,884	2.32
Spain			
500,000	Aedas Homes OpCo SL 4.000% 15/Aug/2026	466,730	2.18
600,000	Banco Bilbao Vizcaya Argentaria SA - Perp FRN 29/Jun/2170	581,790	2.73
600,000	Bankinter SA - Perp FRN 17/Oct/2168	571,996	2.69
243,161	International Airport Finance SA 12.000% 15/Mar/2033	205,188	0.96
300,000	Lar Espana Real Estate Socimi SA 1.750% 22/Jul/2026	253,023	1.19
450,000	Via Celere Desarrollos Inmobiliarios SA 5.250% 1/Apr/2026	419,389	1.97
		2,498,116	11.72
Turkey			
650,000	Türkiye Petrol Rafinerileri AS 4.500% 18/Oct/2024	571,470	2.69
350,000	Türkiye Sise ve Cam Fabrikalari AS 6.950% 14/Mar/2026	312,166	1.47
		883,636	4.16
United Kingdom			
700,000	British American Tobacco plc - Perp FRN 27/Sep/2170	540,929	2.54
380,000	Genel Energy Finance 4 plc 9.250% 14/Oct/2025	329,759	1.55
211,412	Waldorf Production UK Limited 9.750% 1/Oct/2024	193,415	0.91
		1,064,103	5.00
United States			
450,000	Alliance Resource Operating Partners LP 7.500% 1/May/2025	412,223	1.94
600,000	Celanese US Holdings LLC 0.625% 10/Sep/2028	466,566	2.19
300,000	Chemours Company 4.000% 15/May/2026	279,264	1.31
500,000	CoreCivic Inc. 4.750% 15/Oct/2027	393,024	1.85
450,000	Discover Financial Services - Perp FRN 30/Apr/2172	314,123	1.48
450,000	Energy Transfer LP - Perp FRN 15/May/2169	352,658	1.66
300,000	Huntsman International LLC 4.250% 1/Apr/2025	297,481	1.40
625,000	Kronos International 3.750% 15/Sep/2025	571,407	2.68
640,000	M&T Bank Corp. - Perp FRN 29/Dec/2049	469,324	2.20
400,000	Patrick Industries Inc. 4.750% 1/May/2029	314,829	1.48
300,000	Stillwater Mining Company 4.500% 16/Nov/2029	223,427	1.05
		4,094,326	19.24
Total Bonds		12,457,166	58.50
Bonds - convertibles			
Republic of Korea (South)			
400,000	SK Hynix Inc. 1.750% 11/Apr/2030	449,658	2.11
		449,658	2.11
Total Bonds - convertibles		449,658	2.11

SIGMA INVESTMENT HOUSE FCP – BrightGate Global Income Fund

Schedule of Investments and other net assets as at June 30, 2023

(expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities			
United States			
11,700	Fannie Mae [§]	35,604	0.17
20,000	Harrow Health Inc. 30/Apr/2026	455,178	2.13
		490,782	2.30
Total Equities		490,782	2.30
Total Transferable securities and money market instruments admitted to an official exchange listing		15,651,609	73.49
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
Bonds			
Marshall Islands			
400,000	Seaspan Corp. 5.500% 1/Aug/2029	288,726	1.36
		288,726	1.36
United Kingdom			
300,000	Ping Petroleum UK Limited 12.000% 29/Jul/2024 [§]	254,354	1.19
		254,354	1.19
United States			
300,000	Credit Acceptance Corp. 6.625% 15/Mar/2026	264,718	1.24
400,000	Vector Group Limited 5.750% 1/Feb/2029	319,432	1.50
		584,150	2.74
Total Bonds		1,127,230	5.29
Bonds - convertibles			
United States			
500,000	Patrick Industries 1.750% 1/Dec/2028	452,834	2.13
		452,834	2.13
Total Bonds - convertibles		452,834	2.13
Equities			
United States			
2,300	Fannie Mae	7,758	0.04
28,000	Federal Home Loan Mortgage Corp. [§]	76,994	0.36
		84,752	0.40
Total Equities		84,752	0.40
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities		1,664,816	7.82
Other transferable securities and money market instruments			
Bonds			
Bermuda			
45,000	Floatel International Limited 0.000% 14/Mar/2027 [§]	30,198	0.14
		30,198	0.14

[§] illiquid security

The accompanying notes form an integral part of these financial statements.

SIGMA INVESTMENT HOUSE FCP – BrightGate Global Income Fund

Schedule of Investments and other net assets as at June 30, 2023

(expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Other transferable securities and money market instruments (continued)			
Bonds (continued)			
Canada			
400,000	Eldorado Gold Corp. 6.250% 1/Sep/2029	329,911	1.55
		329,911	1.55
Norway			
400,000	Pandion Energy AS 9.750% 3/Jun/2026 [§]	364,803	1.71
		364,803	1.71
Portugal			
600,000	Banco Espirito Santo SA 0.000% 21/Jan/2099 [§]	72,000	0.34
		72,000	0.34
United Arab Emirates			
279	Brooge Petroleum and Gas Investment Company FZE 8.500% 24/Sep/2025	227	0.00
		227	0.00
United Kingdom			
300,000	Waldorf Energy Finance plc 12.000% 2/Mar/2026	260,183	1.22
		260,183	1.22
United States			
300,000	GrafTech Finance Inc. 4.625% 15/Dec/2028	224,138	1.05
400,000	Thor Industries Inc. 4.000% 15/Oct/2029	311,182	1.46
300,000	Turning Point Brands Inc. 5.625% 15/Feb/2026	250,798	1.18
380,000	Vista Outdoor Inc. 4.500% 15/Mar/2029	283,378	1.33
		1,069,496	5.02
Total Bonds		2,126,818	9.98
Total Other transferable securities and money market instruments		2,126,818	9.98
Total Investments in Securities		19,443,243	91.29
Other Net Assets		1,855,222	8.71
Total Net Assets		21,298,465	100.00

[§] illiquid security

The accompanying notes form an integral part of these financial statements.

SIGMA INVESTMENT HOUSE FCP – Equity Europe

Schedule of Investments and other net assets as at June 30, 2023 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
Belgium			
9,667	Galapagos NV	361,256	1.02
84,420	Proximus SA	576,082	1.62
		937,338	2.64
Canada			
209	Barrick Gold Corp.	3,244	0.01
89,367	Energy Fuels Inc.	511,137	1.44
		514,381	1.45
Cayman Islands			
37,991	Fresh Del Monte Produce Inc.	895,278	2.52
		895,278	2.52
Denmark			
6,142	Orsted A/S	531,883	1.49
21,996	Vestas Wind Systems AS	536,050	1.51
		1,067,933	3.00
Finland			
465,572	Nokia Oyj	1,785,702	5.02
		1,785,702	5.02
France			
27,289	Atos SE	356,940	1.00
54,235	Carrefour SA	941,248	2.64
10,056	Danone SA	564,544	1.59
116,704	Orange SA	1,248,966	3.51
2,123	Sartorius Stedim Biotech	485,530	1.36
9,158	Societe Ldc SA [§]	1,062,328	2.99
5,949	Teleperformance	912,874	2.57
		5,572,430	15.66
Germany			
19,755	Bayer AG	1,000,986	2.81
73,766	Vonovia SE	1,320,043	3.71
42,543	Zalando SE	1,121,433	3.15
		3,442,462	9.67
Italy			
35,202	Acea SpA	421,720	1.19
		421,720	1.19
Jersey - Channel Islands			
144,553	Yellow Cake plc	688,618	1.94
		688,618	1.94
Netherlands			
87,115	CureVac NV	844,144	2.37
48,775	Philips NV	966,135	2.72
		1,810,279	5.09
Norway			
31,543	Salmar ASA	1,168,244	3.28
		1,168,244	3.28

[§] illiquid security

SIGMA INVESTMENT HOUSE FCP – Equity Europe

Schedule of Investments and other net assets as at June 30, 2023 (expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
Spain			
68,562	Atrys Health SA	356,522	1.00
30,289	Cellnex Telecom SAU	1,120,390	3.15
55,285	EDP Renovaveis SA	1,011,439	2.84
131,466	Inmobiliaria Colonial Socimi SA	728,979	2.05
114,874	Prosegur Cash Sa	68,235	0.19
246,471	Telefonica SA	915,886	2.57
		4,201,451	11.80
Sweden			
334,092	Telefonaktiebolaget LM Ericsson	1,655,962	4.65
		1,655,962	4.65
Switzerland			
19,808	Nestle SA- Reg	2,183,611	6.13
7,994	Novartis AG- Reg	737,104	2.07
7,241	Roche Holding AG	2,028,983	5.71
		4,949,698	13.91
United Kingdom			
584,863	BT Group plc	833,870	2.34
48,084	GSK plc	778,181	2.19
52,776	Imperial Brands plc	1,069,182	3.00
1,038,211	Vodafone Group plc	894,915	2.52
		3,576,148	10.05
Total Equities		32,687,644	91.87
Total Transferable securities and money market instruments admitted to an official exchange listing		32,687,644	91.87
Total Investments in Securities		32,687,644	91.87
Other Net Assets		2,894,118	8.13
Total Net Assets		35,581,762	100.00

SIGMA INVESTMENT HOUSE FCP – Equity Spain

Schedule of Investments and other net assets as at June 30, 2023 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
Spain			
4,181	Agile Content SA	16,306	0.09
71,397	Almirall SA	540,832	2.92
28,571	Atrys Health SA	148,569	0.80
238,804	Banco Santander SA	808,352	4.37
31,029	Cellnex Telecom SAU	1,147,763	6.20
5,148	Corporacion Financiera Alba SA	250,708	1.35
1,626,435	Deoleo SA	409,862	2.21
42,835	Ebro Puleva SA	692,213	3.75
46,631	Elecnor SA	606,203	3.28
37,333	Enagas	671,994	3.63
43,732	Endesa SA	859,334	4.64
58,438	Enerside Energy SA	309,721	1.67
128,250	Faes Farma SA	407,835	2.20
63,389	Fomento de Construcciones y Contratas SA	749,258	4.05
125,251	Iberdrola SA	1,496,748	8.09
34,380	Iberpapel Gestion SA [§]	520,857	2.82
43,981	Inmobiliaria Colonial Socimi SA	243,875	1.32
16,066	Laboratorios Farmaceuticos Rovi SA	680,234	3.68
712,984	Linea Directa Aseguradora SA	588,212	3.18
59,710	Metrovacesa SA	427,523	2.31
25,434	Miquel y Costas & Miquel SA	293,000	1.58
30,168	Naturgy Energy Group SA	822,380	4.44
757,421	Prosegur Cash Sa	449,908	2.43
182,926	Prosegur Compania de Seguridad- Reg	297,804	1.61
286,188	Realia Business SA	296,205	1.60
41,208	Redeia Corp. SA	633,985	3.43
121,294	Sacyr Vallehermoso SA	379,408	2.05
37,145	Solaria Energia y Medio Ambiente SA	521,702	2.82
261,626	Telefonica SA	972,202	5.25
9,603	Viscofan SA	607,869	3.28
		16,850,862	91.05
Total Equities		16,850,862	91.05
Rights			
Spain			
5,148	Corporacion Financiera Alba SARight	5,405	0.03
121,294	Sacyr SARight	9,959	0.05
		15,364	0.08
Total Rights		15,364	0.08
Total Transferable securities and money market instruments admitted to an official exchange listing		16,866,226	91.13
Total Investments in Securities		16,866,226	91.13
Other Net Assets		1,642,543	8.87
Total Net Assets		18,508,769	100.00

[§] illiquid security

SIGMA INVESTMENT HOUSE FCP – Global Equity

Schedule of Investments and other net assets as at June 30, 2023 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing			
Equities			
Denmark			
131	AP Moller - Maersk A/S	210,682	0.93
1,535	Novo-Nordisk A/S	226,644	1.00
10,107	Vestas Wind Systems AS	246,311	1.09
		683,637	3.02
Faroe Islands			
3,417	Bakkafrost P/F	187,683	0.83
		187,683	0.83
France			
9,619	AXA SA	259,953	1.15
13,642	Beneteau SA	211,178	0.93
658	LVMH Moet Hennessy Louis Vuitton SE	567,854	2.51
2,487	Safran SA	356,785	1.57
1,007	Schneider Electric SE	167,625	0.74
1,625	Trigano SA	213,363	0.94
		1,776,758	7.84
Germany			
7,101	Covestro AG	337,865	1.49
7,894	HelloFresh SE	178,404	0.79
7,093	Kion Group AG	261,448	1.15
		777,717	3.43
Ireland			
383	Linde plc	133,780	0.59
2,228	Medtronic Inc.	179,915	0.79
		313,695	1.38
Netherlands			
671	ASML Holding NV	444,873	1.96
		444,873	1.96
Spain			
33,605	Acerinox SA	326,775	1.44
96,830	Banco Santander SA	327,770	1.45
9,840	Inditex SA	348,926	1.54
		1,003,471	4.43
Sweden			
12,679	Assa Abloy AB	278,665	1.23
		278,665	1.23
Switzerland			
1,805	Kardex AG	370,778	1.64
1,320	Nestle SA- Reg	145,515	0.64
1,179	Roche Holding AG	330,365	1.46
741	Sika AG	194,120	0.86
1,389	Sonova Holding AG- Reg	338,973	1.50
2,397	Straumann Holding AG	356,457	1.57
		1,736,208	7.67
United Kingdom			
5,970	Unilever plc	284,829	1.26
		284,829	1.26

SIGMA INVESTMENT HOUSE FCP – Global Equity

Schedule of Investments and other net assets as at June 30, 2023 (expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
United States			
1,008	Adobe Systems Inc.	451,789	1.99
4,942	Alphabet Inc. - A	542,216	2.39
3,891	Amazon.com Inc.	464,923	2.05
1,714	American Express Company	273,674	1.21
3,656	Apple Inc.	650,004	2.87
8,418	Bank of America Corp.	221,368	0.98
186	Booking Holdings Inc.	460,368	2.03
5,410	Coca Cola Company	298,616	1.32
788	Deere & Company	292,658	1.29
2,791	Electronic Arts Inc.	331,799	1.46
2,578	IBM Corp.	316,189	1.40
2,387	Johnson & Johnson	362,141	1.60
2,592	JPMorgan Chase & Company	345,536	1.52
979	Mastercard Inc. - A	352,925	1.55
3,554	Merck & Company Inc.	375,891	1.65
2,194	Meta Platforms Inc.	577,116	2.54
1,954	Microsoft Corp.	609,913	2.70
1,065	Moody's Corp.	339,433	1.50
8,685	Newmont Mining Corp.	339,599	1.50
3,324	NextEra Energy Inc.	226,069	1.00
2,449	Nike Inc.	247,751	1.09
1,739	Nvidia Corp.	674,273	2.98
5,631	Paypal Holdings Inc.	344,415	1.52
6,219	Pfizer Inc.	209,086	0.92
2,019	Procter & Gamble Company	280,809	1.24
2,000	Qualcomm Inc.	218,222	0.96
1,549	Rockwell Automation Inc.	467,753	2.06
923	S&P Global Inc.	339,158	1.50
548	Thermo Fisher Scientific Inc.	262,071	1.16
1,640	Visa Inc. - A	356,982	1.57
2,660	Walt Disney Company	217,676	0.96
		11,450,423	50.51
Total Equities		18,937,959	83.56
Total Transferable securities and money market instruments admitted to an official exchange listing		18,937,959	83.56
Total Investments in Securities		18,937,959	83.56
Other Net Assets		3,727,165	16.44
Total Net Assets		22,665,124	100.00

SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD

Schedule of Investments and other net assets as at June 30, 2023 (expressed in USD)

Quantity/ Par Value	Description	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing			
Supranationals, Governments and Local Public Authorities, Debt Instruments			
Hungary			
200,000	Hungary (Govt of) 6.125% 22/May/2028	203,137	0.74
200,000	MFB Magyar Fejlesztési Bank Zrt 6.500% 29/Jun/2028	198,003	0.71
		401,140	1.45
Morocco			
200,000	Morocco (Govt of) 5.950% 8/Mar/2028	202,007	0.73
		202,007	0.73
Poland			
200,000	Poland (Govt of) 5.750% 16/Nov/2032	209,975	0.75
		209,975	0.75
Serbia			
200,000	Serbia International Bond 6.250% 26/May/2028	199,255	0.72
		199,255	0.72
United Arab Emirates			
200,000	Finance Department Government of Sharjah 6.500% 23/Nov/2032	206,095	0.75
		206,095	0.75
Uzbekistan			
200,000	National Bank of Uzbekistan 4.850% 21/Oct/2025	189,822	0.69
		189,822	0.69
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		1,408,294	5.09
Bonds			
Australia			
200,000	Mineral Resources Limited 8.125% 1/May/2027	201,066	0.73
		201,066	0.73
Canada			
500,000	Royal Bank of Canada 6.000% 1/Nov/2027	512,900	1.86
200,000	Toronto-Dominion Bank The FRN 15/Sep/2031	184,865	0.67
		697,765	2.53
Cayman Islands			
500,000	Qib Sukuk Limited FRN 7/Feb/2025	505,278	1.83
200,000	Vale Overseas Limited 6.125% 12/Jun/2033	200,733	0.73
		706,011	2.56
Denmark			
300,000	D/S Norden A/S FRN 28/Jun/2024 [§]	309,000	1.12
400,000	Danske Bank A/S 1.621% 11/Sep/2026	359,915	1.30
200,000	Danske Bank A/S - Perp FRN 26/Dec/2166	188,643	0.68
		857,558	3.10
France			
300,000	BNP Paribas SA FRN 12/Jun/2029	296,166	1.07
200,000	BNP Paribas SA - Perp FRN 17/May/2171	207,316	0.75
200,000	Societe Generale SA FRN 12/Jan/2027	199,956	0.72
200,000	Societe Generale SA FRN 6/Oct/2171	162,375	0.59
		865,813	3.13

[§] illiquid security

The accompanying notes form an integral part of these financial statements.

SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD

Schedule of Investments and other net assets as at June 30, 2023

(expressed in USD) (continued)

Quantity/ Par Value	Description	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
Germany			
250,000	Deutsche Bank AG New York NY FRN 18/Jan/2029	251,078	0.91
		251,078	0.91
Hong Kong			
200,000	AIA Group Limited 5.625% 25/Oct/2027	204,625	0.74
200,000	Lenovo Group Limited 5.831% 27/Jan/2028	198,531	0.72
		403,156	1.46
Hungary			
600,000	OTP Bank Nyrt FRN 25/May/2027	600,145	2.16
		600,145	2.16
Iceland			
2,000,000	Islandsbanki - Perp FRN 28/Dec/2169 [§]	167,281	0.61
		167,281	0.61
Indonesia			
100,000	Bank Mandiri Persero Tbk PT 2.000% 19/Apr/2026	90,480	0.33
		90,480	0.33
Ireland			
200,000	Bank of Ireland Group plc FRN 30/Sep/2027	173,737	0.63
		173,737	0.63
Japan			
200,000	Nomura Holdings Inc. 1.653% 14/Jul/2026	176,083	0.64
300,000	Sumitomo Mitsui Financial Group Inc. 5.710% 13/Jan/2030	304,284	1.10
200,000	Sumitomo Mitsui Trust Bank Limited 4.950% 15/Sep/2027	197,959	0.72
		678,326	2.46
Jersey - Channel Islands			
200,000	Heathrow Funding Limited 2.625% 16/Mar/2028	206,694	0.75
		206,694	0.75
Luxembourg			
500,000	ArcelorMittal SA 6.800% 29/Nov/2032	512,895	1.85
400,000	Euronav Luxembourg SA 6.250% 14/Sep/2026	385,542	1.39
		898,437	3.24
Netherlands			
200,000	ABN AMRO Bank NV FRN 13/Dec/2029	167,742	0.61
400,000	ING Groep NV FRN 20/May/2033	471,861	1.71
200,000	ING Groep NV - Perp FRN 16/May/2171	183,990	0.67
200,000	ING Groep NV Perp FRN 16/Nov/2167	177,460	0.64
250,000	Prosus NV 3.257% 19/Jan/2027	226,523	0.82
		1,227,576	4.45
Republic of Korea (South)			
200,000	Hyundai Capital Services Inc. 2.125% 24/Apr/2025	186,694	0.68
200,000	Korea Expressway Corp. 3.625% 18/May/2025	192,768	0.70
200,000	Korea Gas Corp. 3.875% 13/Jul/2027	192,063	0.70
200,000	Korea Hydro & Nuclear Power Company Limited 4.250% 27/Jul/2027	194,285	0.70
200,000	Posco 5.625% 17/Jan/2026	199,461	0.72
250,000	Sk Hynix Inc. 1.500% 19/Jan/2026	220,823	0.80
		1,186,094	4.30

[§] illiquid security

The accompanying notes form an integral part of these financial statements.

SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD

Schedule of Investments and other net assets as at June 30, 2023

(expressed in USD) (continued)

Quantity/ Par Value	Description	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
Saudi Arabia			
200,000	ANB Sukuk Limited FRN 28/Oct/2030	188,170	0.68
		188,170	0.68
Singapore			
400,000	BOC Aviation Limited FRN 21/May/2025	399,586	1.44
		399,586	1.44
South Africa			
200,000	Stillwater Mining Company 4.000% 16/Nov/2026	178,345	0.65
		178,345	0.65
Spain			
400,000	Banco Bilbao Vizcaya Argentaria SA FRN 14/Sep/2026	393,799	1.43
200,000	Banco Bilbao Vizcaya Argentaria SA - Perp FRN 16/Nov/2027	167,422	0.61
200,000	Banco Santander SA - Perp FRN 8/May/2171	191,108	0.69
100,000	CaixaBank SA FRN 25/Oct/2033	118,750	0.43
		871,079	3.16
Sweden			
200,000	Swedbank AB FRN 17/Sep/2171	184,236	0.67
		184,236	0.67
Turkey			
200,000	Coca-Cola Icecek AS 4.215% 19/Sep/2024	194,605	0.70
		194,605	0.70
United Arab Emirates			
200,000	Emirates NBD Bank PJSC 5.625% 21/Oct/2027	205,139	0.74
200,000	Emirates NBD Bank PJSC FRN 28/Aug/2025	201,204	0.73
200,000	MDGH GMTN RSC Limited 5.500% 28/Apr/2033	210,374	0.77
		616,717	2.24
United Kingdom			
500,000	Barclays plc FRN 2/Nov/2028	522,254	1.89
200,000	Endeavour Mining plc 5.000% 14/Oct/2026	177,283	0.64
500,000	HSBC Holdings plc FRN 3/Nov/2028	528,275	1.91
200,000	Lloyds Banking Group plc FRN 7/Nov/2028	181,463	0.66
200,000	Marks & Spencer plc 3.750% 19/May/2026	229,504	0.83
200,000	NatWest Group plc FRN 10/Nov/2026	204,065	0.74
300,000	Santander UK Group Holdings plc FRN 10/Jan/2029	302,341	1.09
200,000	Standard Chartered plc FRN 9/Jan/2027	199,898	0.72
		2,345,083	8.48
United States			
150,000	Apple Inc. 2.375% 8/Feb/2041	110,573	0.40
250,000	AT&T Inc. 5.400% 15/Feb/2034	250,757	0.91
400,000	Bank of America Corp. FRN 15/Sep/2026	393,714	1.42
150,000	Berkshire Hathaway 4.400% 15/May/2042	142,985	0.52
250,000	Cigna Group 5.685% 15/Mar/2026	250,350	0.91
250,000	Citigroup Inc. FRN 25/May/2034	252,552	0.91
500,000	Elevance Health Inc. 5.500% 15/Oct/2032	514,331	1.86
200,000	Ford Motor Credit Company LLC 2.748% 14/Jun/2024	243,412	0.88
150,000	General Electric Capital Corp. FRN 5/May/2026	149,071	0.54
200,000	Goldman Sachs Group Inc. FRN 28/Oct/2027	204,413	0.74

SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD

Schedule of Investments and other net assets as at June 30, 2023

(expressed in USD) (continued)

Quantity/ Par Value	Description	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)			
United States (continued)			
300,000	Humana Inc. 5.875% 1/Mar/2033	311,668	1.13
300,000	JPMorgan Chase & Company FRN 14/Sep/2033	304,374	1.10
200,000	Marsh & McLennan Companies Inc. 5.750% 1/Nov/2032	210,572	0.76
300,000	Mercadolibre Inc. 2.375% 14/Jan/2026	272,190	0.98
200,000	Micron Technology Inc. 6.750% 1/Nov/2029	207,994	0.75
200,000	Oracle Corp. 6.250% 9/Nov/2032	212,487	0.77
500,000	PNC Financial Services Group Inc. FRN 28/Oct/2033	513,754	1.86
200,000	UnitedHealth Group Inc. 5.350% 15/Feb/2033	208,213	0.75
		4,753,410	17.19
Virgin Islands (British)			
300,000	Enn Clean Energy International Investment Limited 3.375% 12/May/2026	277,165	1.00
200,000	Sfg International Holdings Company Limited 2.400% 3/Jun/2026	177,958	0.64
250,000	Yili Holding Investment Limited 1.625% 19/Nov/2025	226,858	0.82
Total Bonds		19,624,429	71.02
Total Transferable securities and money market instruments admitted to an official exchange listing		21,032,723	76.11
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
Supranationals, Governments and Local Public Authorities, Debt Instruments			
Italy			
200,000	Cassa Depositi e Prestiti SpA 5.750% 5/May/2026	197,624	0.72
		197,624	0.72
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		197,624	0.72
Bonds			
Australia			
500,000	Macquarie Group Limited FRN 23/Sep/2027	490,893	1.78
		490,893	1.78
Belgium			
200,000	KBC Group NV FRN 19/Jan/2029	199,074	0.72
		199,074	0.72
Ireland			
400,000	AIB Group plc FRN 14/Oct/2026	407,511	1.47
		407,511	1.47
Italy			
200,000	Intesa Sanpaolo SpA 7.000% 21/Nov/2025	201,882	0.73
250,000	Intesa Sanpaolo SpA FRN 21/Nov/2033	262,724	0.95
500,000	UniCredit SpA 2.569% 22/Sep/2026	453,598	1.64
		918,204	3.32
Norway			
500,000	Yara International ASA 7.378% 14/Nov/2032	544,425	1.97
		544,425	1.97

SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD

Schedule of Investments and other net assets as at June 30, 2023

(expressed in USD) (continued)

Quantity/ Par Value	Description	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)			
Bonds (continued)			
Spain			
200,000	CaixaBank SA FRN 18/Jan/2029	198,487	0.72
		198,487	0.72
Sweden			
500,000	Swedbank AB 5.337% 20/Sep/2027	487,885	1.77
		487,885	1.77
United Arab Emirates			
200,000	Alpha Star Holdinging VII Limited 7.750% 27/Apr/2026	201,248	0.73
		201,248	0.73
United States			
200,000	Citigroup Inc. FRN 17/Mar/2026	202,163	0.73
500,000	Enel Finance America LLC 7.100% 14/Oct/2027	526,397	1.91
200,000	Santander Holdings USA Inc. FRN 9/Sep/2026	196,042	0.71
200,000	Santander Holdings USA Inc. FRN 9/Mar/2029	197,936	0.72
		1,122,538	4.07
Total Bonds		4,570,265	16.55
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities		4,767,889	17.27
Other transferable securities and money market instruments			
Bonds			
Germany			
200,000	Deutsche Banksingapore FRN 19/Mar/2025	194,391	0.70
		194,391	0.70
Total Bonds		194,391	0.70
Total Other transferable securities and money market instruments		194,391	0.70
Total Investments in Securities		25,995,003	94.08
Other Net Assets		1,636,571	5.92
Total Net Assets		27,631,574	100.00

SIGMA INVESTMENT HOUSE FCP – Multiperfil Agresivo

Schedule of Investments and other net assets as at June 30, 2023 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing			
Structured Instruments - Commodities			
Jersey - Channel Islands			
60,898	WisdomTree Physical Gold - EUR Daily Hedged 0.000% [§]	664,214	2.11
		664,214	2.11
Total Structured Instruments - Commodities		664,214	2.11
Total Transferable securities and money market instruments admitted to an official exchange listing		664,214	2.11
Undertakings for collective investments in transferable securities			
Funds			
France			
6,805	Lyxor IBEX 35 DR UCITS ETF	661,038	2.09
		661,038	2.09
Germany			
52,445	iShares STOXX Europe 600 ETF	2,406,438	7.63
		2,406,438	7.63
Ireland			
29,916	Brown Advisory US Equity Growth Fund	1,603,797	5.08
22,993	iShares S&P 500 EUR Hedged UCITS ETF	2,168,815	6.87
31,050	SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF	1,538,528	4.88
		5,311,140	16.83
Luxembourg			
9,538	BlackRock Strategic Funds - Emerging Markets Equity Strategies Fund	1,666,424	5.28
1,332	BlackRock Strategic Funds - European Opportunities Extension Fund	782,371	2.48
10,002	DWS Invest Top Dividend	1,395,606	4.42
1,133	Eleva Ucits Fund - Eleva European Selection Fund	2,174,875	6.89
5,342	Fidelity Active Strategy - Europe Fund	1,826,607	5.79
132,171	Fidelity Funds - America Fund	2,393,621	7.59
467	G Fund - Avenir Europe	1,110,122	3.52
2,489	MFS Meridian Funds - Global Equity Fund	903,117	2.86
21,855	Robeco Capital Growth - BP Global Premium Equities	3,195,664	10.13
7,242	Schroder International Selection Fund - Japanese Equity	1,166,852	3.70
3,425	Schroder ISF US Small & Mid-Cap Equity	861,939	2.73
		17,477,198	55.39
Total Funds		25,855,814	81.94
Total Undertakings for collective investments in transferable securities		25,855,814	81.94
Total Investments in Securities		26,520,028	84.05
Other Net Assets		5,033,449	15.95
Total Net Assets		31,553,477	100.00

[§] illiquid security

SIGMA INVESTMENT HOUSE FCP – Multiperfil Moderado

Schedule of Investments and other net assets as at June 30, 2023 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing			
Structured Instruments - Commodities			
Jersey - Channel Islands			
84,269	WisdomTree Physical Gold - EUR Daily Hedged 0.000% [§]	919,122	1.49
		919,122	1.49
Total Structured Instruments - Commodities		919,122	1.49
Total Transferable securities and money market instruments admitted to an official exchange listing		919,122	1.49
Undertakings for collective investments in transferable securities			
Funds			
Ireland			
116,970	Columbia Threadneedle Ireland II PLC - CT Real Estate Equity Market Neutral Fund	1,570,912	2.55
26,313	JPMorgan BetaBuilders EUR Govt Bond 1-3Y UCITS ETF	2,495,893	4.05
35,004	Muzinich Funds - Enhanced Yield Short-Term Fund	3,500,023	5.67
29,709	PIMCO GIS US Short-Term Fund	317,239	0.51
96,253	Pimco Global Investment Grade Credit Fund	1,651,705	2.68
4,407	Salar Fund plc	721,821	1.17
50,365	SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF	2,495,586	4.04
		12,753,179	20.67
Luxembourg			
3,064	Allianz Global Investors Fund - Allianz Credit Opportunities	3,124,176	5.06
61,883	Amundi ETF Floating Rate USD Corporate UCITS ETF	3,128,520	5.07
1,040	Candriam Bonds Euro High Yield	1,363,895	2.21
1,213	Eleva UCITS Fund - Eleva Absolute Return Europe Fund	1,561,845	2.53
118,661	GAMCO International SICAV - Merger Arbitrage	1,565,289	2.54
154,985	Invesco Euro Corporate Bond Fund	1,789,026	2.90
370,065	M&G Lux Investment Funds 1 - M&G Lux Global Floating Rate High Yield Fund	4,093,805	6.64
585	Natixis Euro Short Term Credit - I Acc. EUR	6,084,027	9.86
48,772	Natixis International Funds (Lux) I - Loomis Sayles Short Term Emerging Markets Bond Fund	4,726,052	7.66
305,473	Nordea 1 SICAV - European Covered Bond Fund	4,034,013	6.54
358,480	Oddo BHF Euro Credit Short Duration	4,071,970	6.60
4,332	Robeco Capital Growth Funds - High Yield Bonds	1,022,873	1.66
		36,565,491	59.27
Spain			
17,322	Dunas Valor Prudente FI	4,375,506	7.09
		4,375,506	7.09
Total Funds		53,694,176	87.03
Total Undertakings for collective investments in transferable securities		53,694,176	87.03
Total Investments in Securities		54,613,298	88.52
Other Net Assets		7,083,159	11.48
Total Net Assets		61,696,457	100.00

[§] illiquid security

SIGMA INVESTMENT HOUSE FCP – Multiperfil Equilibrado

Schedule of Investments and other net assets as at June 30, 2023 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing			
Structured Instruments - Commodities			
Jersey - Channel Islands			
249,344	WisdomTree Physical Gold - EUR Daily Hedged 0.000% [§]	2,719,595	1.70
		2,719,595	1.70
Total Structured Instruments - Commodities		2,719,595	1.70
Total Transferable securities and money market instruments admitted to an official exchange listing		2,719,595	1.70
Undertakings for collective investments in transferable securities			
Funds			
France			
10,449	Lyxor IBEX 35 DR UCITS ETF	1,015,016	0.63
		1,015,016	0.63
Germany			
60,401	iShares STOXX Europe 600 ETF	2,771,500	1.73
		2,771,500	1.73
Ireland			
45,554	Brown Advisory US Equity Growth Fund	2,442,161	1.52
262,527	Columbia Threadneedle Ireland II PLC - CT Real Estate Equity Market Neutral Fund	3,525,738	2.20
35,304	iShares S&P 500 EUR Hedged UCITS ETF	3,330,050	2.08
80,844	JPMorgan BetaBuilders EUR Govt Bond 1-3Y UCITS ETF	7,668,377	4.78
31,321	Salar Fund plc	5,130,143	3.20
170,929	SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF	8,469,532	5.28
		30,566,001	19.06
Luxembourg			
4,084	Allianz Global Investors Fund - Allianz Credit Opportunities	4,163,057	2.60
231,041	Amundi ETF Floating Rate USD Corporate UCITS ETF	11,680,369	7.29
14,646	BlackRock Strategic Funds - Emerging Markets Equity Strategies Fund	2,558,719	1.60
2,046	BlackRock Strategic Funds - European Opportunities Extension Fund	1,201,540	0.75
0*	DWS Euro Ultra Short Fixed Income Fund	0	0.00
0*	DWS Floating Rate Notes	1	0.00
15,357	DWS Invest Top Dividend	2,142,746	1.34
1,741	Eleva Ucits Fund - Eleva European Selection Fund	3,340,974	2.08
8,135	Fidelity Active Strategy - Europe Fund	2,781,443	1.74
202,941	Fidelity Funds - America Fund	3,675,253	2.29
146,327	Fidelity Funds - Euro Short Term Bond Fund	3,708,068	2.31
718	G Fund - Avenir Europe	1,704,907	1.06
258,953	GAMCO International SICAV - Merger Arbitrage	3,415,921	2.13
811,221	M&G Lux Investment Funds 1 - M&G Lux Global Floating Rate High Yield Fund	8,974,051	5.60
3,822	MFS Meridian Funds - Global Equity Fund	1,386,825	0.87
791	Natixis Euro Short Term Credit - I Acc. EUR	8,227,048	5.13
79,127	Natixis International Funds (Lux) I - Loomis Sayles Short Term Emerging Markets Bond Fund	7,667,410	4.78
475,012	Nordea 1 SICAV - European Covered Bond Fund	6,272,908	3.91
759,395	Oddo BHF Euro Credit Short Duration	8,625,967	5.38
33,557	Robeco Capital Growth - BP Global Premium Equities	4,906,711	3.06
11,119	Schroder International Selection Fund - Japanese Equity	1,791,676	1.12
5,260	Schroder ISF US Small & Mid-Cap Equity	1,323,719	0.83
40,710	Xtrackers II -US Treasuries UCITS ETF	3,902,949	2.44
		93,452,262	58.31

[§] illiquid security

* fractional amount rounded to 0.

The accompanying notes form an integral part of these financial statements.

SIGMA INVESTMENT HOUSE FCP – Multiperfil Equilibrado

Schedule of Investments and other net assets as at June 30, 2023

(expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Undertakings for collective investments in transferable securities (continued)			
Funds (continued)			
Spain			
48,582	Dunas Valor Prudente FI	12,271,701	7.67
		12,271,701	7.67
Total Funds		140,076,480	87.40
Total Undertakings for collective investments in transferable securities		140,076,480	87.40
Total Investments in Securities		142,796,075	89.10
Other Net Assets		17,477,256	10.90
Total Net Assets		160,273,331	100.00

SIGMA INVESTMENT HOUSE FCP – Multiperfil Inversión

Schedule of Investments and other net assets as at June 30, 2023 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing			
Structured Instruments - Commodities			
Jersey - Channel Islands			
379,541	WisdomTree Physical Gold - EUR Daily Hedged 0.000% [§]	4,139,654	2.49
		4,139,654	2.49
Total Structured Instruments - Commodities		4,139,654	2.49
Total Transferable securities and money market instruments admitted to an official exchange listing		4,139,654	2.49
Undertakings for collective investments in transferable securities			
Funds			
France			
21,207	Lyxor IBEX 35 DR UCITS ETF	2,060,048	1.24
		2,060,048	1.24
Germany			
122,586	iShares STOXX Europe 600 ETF	5,624,859	3.38
		5,624,859	3.38
Ireland			
107,582	Brown Advisory US Equity Growth Fund	5,767,478	3.47
200,138	Columbia Threadneedle Ireland II PLC - CT Real Estate Equity Market Neutral Fund	2,687,858	1.62
71,652	iShares S&P 500 EUR Hedged UCITS ETF	6,758,575	4.07
89,874	JPMorgan BetaBuilders EUR Govt Bond 1-3Y UCITS ETF	8,524,908	5.13
24,955	Salar Fund plc	4,087,525	2.46
192,055	SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF	9,516,325	5.72
		37,342,669	22.47
Luxembourg			
3,008	Allianz Global Investors Fund - Allianz Credit Opportunities	3,066,351	1.85
228,403	Amundi ETF Floating Rate USD Corporate UCITS ETF	11,547,004	6.94
29,724	BlackRock Strategic Funds - Emerging Markets Equity Strategies Fund	5,193,091	3.13
4,153	BlackRock Strategic Funds - European Opportunities Extension Fund	2,438,666	1.47
31,168	DWS Invest Top Dividend	4,348,900	2.62
3,532	Eleva Ucits Fund - Eleva European Selection Fund	6,778,359	4.08
16,502	Fidelity Active Strategy - Europe Fund	5,642,392	3.40
411,876	Fidelity Funds - America Fund	7,459,077	4.49
1,456	G Fund - Avenir Europe	3,457,963	2.08
143,269	GAMCO International SICAV - Merger Arbitrage	1,889,910	1.14
433,718	M&G Lux Investment Funds 1 - M&G Lux Global Floating Rate High Yield Fund	4,797,964	2.89
7,755	MFS Meridian Funds - Global Equity Fund	2,814,315	1.69
65,954	Natixis International Funds (Lux) I - Loomis Sayles Short Term Emerging Markets Bond Fund	6,390,943	3.85
313,775	Nordea 1 SICAV - European Covered Bond Fund	4,143,654	2.49
223,451	Oddo BHF Euro Credit Short Duration	2,538,175	1.53
68,107	Robeco Capital Growth - BP Global Premium Equities	9,958,547	5.98
22,567	Schroder International Selection Fund - Japanese Equity	3,636,251	2.19
10,674	Schroder ISF US Small & Mid-Cap Equity	2,686,264	1.62
33,213	Xtrackers II -US Treasuries UCITS ETF	3,184,197	1.92
		91,972,023	55.36
Total Funds		136,999,599	82.45

[§] illiquid security

The accompanying notes form an integral part of these financial statements.

SIGMA INVESTMENT HOUSE FCP – Multiperfil Inversión

Schedule of Investments and other net assets as at June 30, 2023

(expressed in EUR) *(continued)*

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
	Total Undertakings for collective investments in transferable securities	136,999,599	82.45
	Total Investments in Securities	141,139,253	84.94
	Other Net Assets	25,033,709	15.06
	Total Net Assets	166,172,962	100.00

SIGMA INVESTMENT HOUSE FCP – Multiperfil Dinámico

Schedule of Investments and other net assets as at June 30, 2023 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing			
Structured Instruments - Commodities			
Jersey - Channel Islands			
87,227	WisdomTree Physical Gold - EUR Daily Hedged 0.000% [§]	951,385	2.34
		951,385	2.34
Total Structured Instruments - Commodities		951,385	2.34
Total Transferable securities and money market instruments admitted to an official exchange listing		951,385	2.34
Undertakings for collective investments in transferable securities			
Funds			
France			
7,311	Lyxor IBEX 35 DR UCITS ETF	710,191	1.75
		710,191	1.75
Germany			
42,260	iShares STOXX Europe 600 ETF	1,939,100	4.78
		1,939,100	4.78
Ireland			
37,087	Brown Advisory US Equity Growth Fund	1,988,241	4.90
53,885	Columbia Threadneedle Ireland II PLC - CT Real Estate Equity Market Neutral Fund	723,678	1.78
24,701	iShares S&P 500 EUR Hedged UCITS ETF	2,329,922	5.74
5,112	Salar Fund plc	837,303	2.06
		5,879,144	14.48
Luxembourg			
454	Allianz Global Investors Fund - Allianz Credit Opportunities	462,732	1.14
10,247	BlackRock Strategic Funds - Emerging Markets Equity Strategies Fund	1,790,311	4.41
1,432	BlackRock Strategic Funds - European Opportunities Extension Fund	841,022	2.07
0*	DWS Euro Ultra Short Fixed Income Fund	0	0.00
10,745	DWS Invest Top Dividend	1,499,286	3.70
1,218	Eleva Ucits Fund - Eleva European Selection Fund	2,337,839	5.76
5,768	Fidelity Active Strategy - Europe Fund	1,972,317	4.86
141,988	Fidelity Funds - America Fund	2,571,395	6.35
502	G Fund - Avenir Europe	1,192,603	2.94
30,867	GAMCO International SICAV - Merger Arbitrage	407,179	1.00
155,827	M&G Lux Investment Funds 1 - M&G Lux Global Floating Rate High Yield Fund	1,723,815	4.25
2,673	MFS Meridian Funds - Global Equity Fund	970,107	2.39
16,961	Natixis International Funds (Lux) I - Loomis Sayles Short Term Emerging Markets Bond Fund	1,643,485	4.05
82,802	Nordea 1 SICAV - European Covered Bond Fund	1,093,462	2.70
90,751	Oddo BHF Euro Credit Short Duration	1,030,841	2.54
23,478	Robeco Capital Growth - BP Global Premium Equities	3,433,004	8.47
7,780	Schroder International Selection Fund - Japanese Equity	1,253,599	3.09
3,680	Schroder ISF US Small & Mid-Cap Equity	926,064	2.28
4,860	Xtrackers II -US Treasuries UCITS ETF	465,938	1.15
		25,614,999	63.15
Total Funds		34,143,434	84.16
Total Undertakings for collective investments in transferable securities		34,143,434	84.16
Total Investments in Securities		35,094,819	86.50
Other Net Assets		5,477,777	13.50
Total Net Assets		40,572,596	100.00

[§] illiquid security

* fractional amount rounded to 0.

The accompanying notes form an integral part of these financial statements.

SIGMA INVESTMENT HOUSE FCP – Best Morgan Stanley

Schedule of Investments and other net assets as at June 30, 2023 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Undertakings for collective investments in transferable securities			
Funds			
Germany			
15,633	iShares STOXX Europe 600 Oil & Gas UCITS ETF	524,174	1.03
		524,174	1.03
Ireland			
4,884	iShares Core S&P 500 UCITS ETF	2,070,216	4.05
88,758	iShares Diversified Commodity Swap UCITS ETF	533,687	1.04
905	iShares S&P 500 Energy Sector UCITS ETF	6,582	0.01
160	iShares USD Treasury Bond 7-10 Year UCITS ETF	25,808	0.05
121,193	iShares USD Treasury Bond 7-10yr UCITS ETF	513,398	1.00
57	Xtrackers MSCI USA Health Care UCITS ETF	2,797	0.01
		3,152,488	6.16
Luxembourg			
6,841	Lyxor EURO STOXX Banks DR UCITS ETF	790,683	1.55
33,970	Morgan Stanley Investment Funds - Asia Opportunity Fund	1,503,269	2.94
19,601	Morgan Stanley Investment Funds - Emerging Leaders Equity Fund	763,755	1.49
35,988	Morgan Stanley Investment Funds - Emerging Markets Corporate Debt Fund	1,279,204	2.50
41,913	Morgan Stanley Investment Funds - Emerging Markets Debt Fund	1,585,098	3.10
55,967	Morgan Stanley Investment Funds - Emerging Markets Domestic Debt Fund	1,538,460	3.01
19,315	Morgan Stanley Investment Funds - Emerging Markets Equity Fund	502,801	0.98
78,445	Morgan Stanley Investment Funds - Euro Bond Fund	2,859,321	5.59
30,802	Morgan Stanley Investment Funds - Euro Corporate Bond Fund	1,292,466	2.53
32,524	Morgan Stanley Investment Funds - Euro Strategic Bond Fund	1,289,258	2.52
61,186	Morgan Stanley Investment Funds - Europe Opportunity Fund	2,875,113	5.63
30,397	Morgan Stanley Investment Funds - European Currencies High Yield Bond Fund	1,791,590	3.51
196,802	Morgan Stanley Investment Funds - Global Bond Fund	4,642,552	9.09
21,648	Morgan Stanley Investment Funds - Global Fixed Income Opportunities Fund	772,668	1.51
50,132	Morgan Stanley Investment Funds - Global High Yield Bond Fund	2,047,542	4.01
3,877	Morgan Stanley Investment Funds - Global Infrastructure Fund	263,205	0.52
69,816	Morgan Stanley Investment Funds - Japanese Equity	3,245,528	6.35
11,531	Morgan Stanley Investment Funds - Japanese Equity Fund	779,116	1.52
123,110	Morgan Stanley Investment Funds - Short Maturity Euro Bond Fund	3,701,931	7.25
9,710	Morgan Stanley Investment Funds - US Advantage Fund	1,037,455	2.03
25,395	Morgan Stanley Investment Funds - US Advantage Fund	2,572,319	5.03
59,231	Morgan Stanley Investment Funds - US Dollar Corporate Bond Fund	1,544,556	3.02
		38,677,890	75.68
Total Funds		42,354,552	82.87
Total Undertakings for collective investments in transferable securities		42,354,552	82.87
Total Investments in Securities		42,354,552	82.87
Other Net Assets		8,752,065	17.13
Total Net Assets		51,106,617	100.00

SIGMA INVESTMENT HOUSE FCP – Best JP Morgan

Schedule of Investments and other net assets as at June 30, 2023 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Undertakings for collective investments in transferable securities			
Funds			
Luxembourg			
21,285	JPMorgan Funds - Emerging Markets Local Currency Debt Fund	1,177,501	2.01
28,500	JPMorgan Funds - Emerging Markets Opportunities	4,077,776	6.96
32,237	JPMorgan Funds - Europe Equity Plus Fund	4,772,943	8.15
100,598	JPMorgan Funds - Global Corporate Bond Fund	8,155,514	13.92
89,943	JPMorgan Funds - Global Government Bond Fund	9,371,117	16.00
8,522	JPMorgan Funds - Japan Equity Fund	1,452,785	2.48
66,409	JPMorgan Funds - US Equity All Cap Fund	11,314,689	19.31
48,582	JPMorgan Funds - US Select Equity Plus Fund	9,547,723	16.30
10,757	JPMorgan Investment Funds - Europe Select Equity Fund	2,988,429	5.10
19,565	JPMorgan Investment Funds - Global High Yield Bond Fundment Funds	1,765,785	3.01
18,051	JPMorgan Investment Funds - Japan Strategic Value Fund	2,921,673	4.99
		57,545,935	98.23
Total Funds		57,545,935	98.23
Total Undertakings for collective investments in transferable securities		57,545,935	98.23
Total Investments in Securities		57,545,935	98.23
Other Net Assets		1,035,924	1.77
Total Net Assets		58,581,859	100.00

SIGMA INVESTMENT HOUSE FCP – Best Carmignac

Schedule of Investments and other net assets as at June 30, 2023 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Undertakings for collective investments in transferable securities			
Funds			
Luxembourg			
5,128	Carmignac Commodities	614,232	1.98
7,607	Carmignac Portfolio - Emergents	1,212,578	3.90
4,787	Carmignac Portfolio - Emerging Discovery	772,411	2.48
10,418	Carmignac Portfolio - Emerging Market Debt	1,090,281	3.51
19,241	Carmignac Portfolio - Grandchildren	3,176,057	10.22
3,893	Carmignac Portfolio - Grande Europe	786,280	2.53
33,413	Carmignac Portfolio - Investissement	5,940,827	19.11
2,249	Carmignac Portfolio - Long-Short European Equities Portfolio	320,468	1.03
14,530	Carmignac Portfolio - Patrimoine Europe	1,878,433	6.04
25,209	Carmignac Portfolio - Unconstrained Credit	3,140,299	10.10
2,719	Carmignac Portfolio - Unconstrained Euro Fixed Income	2,991,494	9.62
22,802	Carmignac Portfolio - Unconstrained Global Bond	3,118,217	10.03
49,183	Carmignac Portfolio Patrimoine	5,934,949	19.09
		30,976,526	99.64
Total Funds		30,976,526	99.64
Total Undertakings for collective investments in transferable securities		30,976,526	99.64
Total Investments in Securities		30,976,526	99.64
Other Net Assets		112,850	0.36
Total Net Assets		31,089,376	100.00

SIGMA INVESTMENT HOUSE FCP – Best M&G

Schedule of Investments and other net liabilities as at June 30, 2023 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Undertakings for collective investments in transferable securities			
Funds			
Luxembourg			
37,629	M&G Lux Investment Funds 1 - M&G Global Listed Infrastructure	601,753	2.52
45,380	M&G Lux Investment Funds 1 - M&G Lux Asian Fund	598,982	2.51
335,907	M&G Lux Investment Funds 1 - M&G Lux Dynamic Allocation Fund	3,614,324	15.13
222,254	M&G Lux Investment Funds 1 - M&G Lux Emerging Markets Bond Fund	2,208,069	9.24
113,223	M&G Lux Investment Funds 1 - M&G Lux Emerging Markets Hard Currency Bond Fund	1,217,237	5.10
284,758	M&G Lux Investment Funds 1 - M&G Lux Episode Macro Fund	4,622,931	19.34
54,066	M&G Lux Investment Funds 1 - M&G Lux European Strategic Value Fund	710,785	2.98
139,421	M&G Lux Investment Funds 1 - M&G Lux Global Corporate Bond Fund	1,430,130	5.99
44,548	M&G Lux Investment Funds 1 - M&G Lux Global Emerging Markets Fund	596,289	2.50
42,082	M&G Lux Investment Funds 1 - M&G Lux Global Sustain Paris Aligned Fund	726,063	3.04
126,290	M&G Lux Investment Funds 1 - M&G Lux Global Target Return Fund	1,433,078	6.00
52,155	M&G Lux Investment Funds 1 - M&G Lux Japan Fund	717,365	3.00
96,042	M&G Lux Investment Funds 1 - M&G Lux Optimal Income Fund	953,080	3.99
332,332	M&G Lux Investment Funds 1 - M&G Lux Sustainable Allocation Fund	3,856,411	16.13
70,942	M&G Lux Investment Funds 1 - M&G Lux Global High Yield Bond Fund	718,031	3.01
		24,004,528	100.48
Total Funds		24,004,528	100.48
Total Undertakings for collective investments in transferable securities		24,004,528	100.48
Total Investments in Securities		24,004,528	100.48
Other Net Liabilities		(115,087)	(0.48)
Total Net Assets		23,889,441	100.00

SIGMA INVESTMENT HOUSE FCP – Best Blackrock

Schedule of Investments and other net assets as at June 30, 2023 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing			
Structured Instruments - Commodities			
Ireland			
5,329	iShares Physical Gold ETC 0.000%	182,339	0.97
		182,339	0.97
Total Structured Instruments - Commodities		182,339	0.97
Total Transferable securities and money market instruments admitted to an official exchange listing		182,339	0.97
Undertakings for collective investments in transferable securities			
Funds			
Ireland			
8,833	BlackRock Sustainable Advantage US Equity Fund	1,308,624	6.95
43,569	iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF	273,814	1.45
58	iShares China CNY Bond UCITS ETF	266	0.00
69,567	iShares China CNY Bond UCITS ETF [§]	367,356	1.95
75,970	iShares Core UK Gilts UCITS ETF	366,852	1.95
148,523	iShares Edge MSCI World Minimum Volatility ESG UCITS ETF	822,075	4.36
9,967	iShares Edge MSCI World Value Factor UCITS ETF	345,510	1.83
13,385	iShares Euro Govt Bond Climate UCITS ETF	54,907	0.29
977	iShares Euro Inflation Linked Government Bond UCITS ETF	218,724	1.16
189,577	iShares Euro Ultrashort Bond ESG UCITS ETF	948,454	5.03
90,479	iShares Green Bond Index Fund (IE)	823,807	4.37
16,900	iShares IV plc iShares China	89,242	0.47
88,013	iShares MSCI China A UCITS ETF	369,083	1.96
92	iShares MSCI China A UCITS ETF	377	0.00
137,663	iShares MSCI EM ESG Enhanced UCITS ETF	654,863	3.47
29,320	iShares MSCI Japan ESG Enhanced UCITS ETF	165,013	0.88
4,204	iShares MSCI Pacific ex-Japan UCITS ETF	164,103	0.87
108,257	iShares MSCI USA ESG Enhanced UCITS ETF	792,874	4.21
412	iShares MSCI USA SRI UCITS ETF	641,319	3.40
1,069	iShares MSCI World Small Cap UCITS ETF	6,384	0.03
263,594	iShares USD Corp Bond ESG UCITS ETF	1,079,470	5.73
254,214	iShares USD TIPS UCITS ETF	1,296,949	6.88
39,782	iShares USD Treasury Bond 1-3yr UCITS ETF	187,508	0.99
83,859	iShares USD Treasury Bond 3-7yr UCITS ETF	365,407	1.94
155,522	iShares USD Treasury Bond 7-10yr UCITS ETF	658,822	3.50
		12,001,803	63.67
Luxembourg			
5,694	BlackRock ESG Euro Short Duration Bond Fund	538,096	2.86
9,308	BlackRock Global Funds - Continental European Flexible Fund	417,184	2.21
5,290	BlackRock Global Funds - Emerging Markets Fund	204,606	1.09
19,843	BlackRock Global Funds - ESG Emerging Markets Bond Fund	183,352	0.97
15,427	BlackRock Global Funds - ESG Emerging Markets Corporate Bond Fund	147,332	0.78
35,542	BlackRock Global Funds - ESG Emerging Markets Local Currency Bond Fund	330,005	1.75
46,018	BlackRock Global Funds - Global High Yield Bond Fund	809,925	4.30
10,739	BlackRock Global Funds - Sustainable Energy Fund	193,406	1.03
1,337	BlackRock Global Funds - United Kingdom Fund	211,039	1.12
14,637	BlackRock Global Funds - World Financials Fund	537,179	2.85
36,575	BlackRock Global Funds - World Healthscience Fund	442,556	2.35

[§] illiquid security

The accompanying notes form an integral part of these financial statements.

SIGMA INVESTMENT HOUSE FCP – Best Blackrock

Schedule of Investments and other net assets as at June 30, 2023 (expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Undertakings for collective investments in transferable securities (continued)			
Funds (continued)			
Luxembourg (continued)			
889	BlackRock Global Funds - World Mining Fund	57,530	0.31
12,326	BlackRock Global Funds - World Real Estate Securities	133,198	0.71
48,465	BlackRock Global Funds - World Technology Fund	619,384	3.29
3,623	Blackrock Strategic Funds - Blackrock ESG Euro Corporate Bond Fund	328,218	1.74
1,348	BlackRock Strategic Funds - Systematic ESG World Equity Fund	284,536	1.51
8,199	BSF ESG Euro Bond Fund	728,300	3.86
		6,165,846	32.73
Total Funds		18,167,649	96.40
Total Undertakings for collective investments in transferable securities		18,167,649	96.40
Total Investments in Securities		18,349,988	97.37
Other Net Assets		495,823	2.63
Total Net Assets		18,845,811	100.00

SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact

Schedule of Investments and other net assets as at June 30, 2023 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing			
Supranationals, Governments and Local Public Authorities, Debt Instruments			
Italy			
400,000	Cassa Depositi e Prestiti SpA 2.000% 20/Apr/2027	371,595	0.56
300,000	Cassa Depositi e Prestiti SpA 2.125% 21/Mar/2026	284,732	0.43
		656,327	0.99
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		656,327	0.99
Bonds			
France			
900,000	Getlink SE 3.500% 30/Oct/2025	881,396	1.33
3,300,000	SNCF SA 0.625% 17/Apr/2030	2,760,631	4.17
		3,642,027	5.50
Germany			
1,000,000	Berlin Hyp AG 0.375% 25/Jan/2027	880,932	1.34
		880,932	1.34
Italy			
700,000	A2A SpA 2.500% 15/Jun/2026	669,851	1.01
700,000	Intesa Sanpaolo SpA 4.750% 6/Sep/2027	702,852	1.06
		1,372,703	2.07
Luxembourg			
1,200,000	Klabin Finance SA 4.875% 19/Sep/2027	1,058,742	1.60
		1,058,742	1.60
Netherlands			
800,000	Enel Finance International NV 2.650% 10/Sep/2024	705,690	1.07
350,000	Koninklijke Philips NV 0.500% 22/May/2026	316,409	0.48
		1,022,099	1.55
Spain			
1,000,000	Aedas Homes OpCo SL 4.000% 15/Aug/2026	933,461	1.41
400,000	Audax Renovables SA 4.200% 18/Dec/2027	265,368	0.40
800,000	Bankinter SA 0.625% 6/Oct/2027	683,354	1.03
		1,882,183	2.84
Total Bonds		9,858,686	14.90
Equities			
Belgium			
3,271	Solvay SA	334,623	0.51
		334,623	0.51
Denmark			
8,432	Chr Hansen Holding A/S	536,319	0.81
2,390	Novo-Nordisk A/S	352,886	0.53
4,056	Orsted A/S	351,240	0.53
7,000	Vestas Wind Systems AS	170,593	0.26
		1,411,038	2.13
Finland			
14,388	Kesko Oyj - B	248,193	0.38
8,239	Neste Oil Oyj	290,507	0.44

SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact

Schedule of Investments and other net assets as at June 30, 2023

(expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
Finland (continued)			
35,494	Stora Enso Oyj	377,124	0.57
11,986	UPM-Kymmene Oyj	326,858	0.49
		1,242,682	1.88
France			
27,906	AXA SA	754,160	1.14
16,339	Danone SA	917,271	1.39
11,694	Edenred	717,310	1.08
5,600	Gecina SA	546,280	0.83
608	Kering SA	307,405	0.46
2,100	Legrand SA	190,680	0.29
2,456	Schneider Electric SE	408,826	0.62
16,407	Veolia Environnement SA	474,983	0.72
		4,316,915	6.53
Ireland			
1,543	Accenture plc	436,424	0.66
4,951	Johnson Controls International plc	309,222	0.47
		745,646	1.13
Italy			
102,580	Enel SpA	632,713	0.96
		632,713	0.96
Jersey - Channel Islands			
5,045	Aptiv plc	472,084	0.72
		472,084	0.72
Netherlands			
373	ASML Holding NV	247,299	0.37
9,415	Corbion NV	205,812	0.31
		453,111	0.68
Norway			
103,727	NEL ASA	111,728	0.17
8,730	TOMRA Systems ASA	128,839	0.19
		240,567	0.36
Spain			
34,887	Arteche Lantegi Elkartea SA	135,362	0.20
91,429	Atrys Health SA	475,430	0.71
29,875	Enerside Energy SA	158,337	0.24
34,336	Hannun SA	9,889	0.01
10,284	Holaluz-Clidom SA	51,009	0.08
38,398	Repsol YPF SA	511,845	0.77
		1,341,872	2.01
Sweden			
12,000	Boliden AB	317,253	0.48
		317,253	0.48
Switzerland			
283	Lonza Group AG- Reg	154,654	0.23
1,177	Roche Holding AG	329,804	0.50

SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact

Schedule of Investments and other net assets as at June 30, 2023

(expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
Switzerland (continued)			
820	Sika AG	214,816	0.32
		699,274	1.05
United Kingdom			
3,909	Astrazeneca plc	513,643	0.78
3,373	Croda International plc	221,134	0.33
350,340	Tesco plc	1,014,102	1.53
		1,748,879	2.64
United States			
20,366	AES Corp.	386,973	0.59
16,220	Baker Hughes a GE Company	469,949	0.71
490	Deere & Company	181,983	0.28
2,617	Ecolab Inc.	447,817	0.68
3,292	First Solar Inc.	573,579	0.86
21,264	Iron Mountain Inc.	1,107,443	1.68
2,619	Kimberly-Clark Corp.	331,420	0.50
2,692	Marsh & McLennan Companies Inc.	464,080	0.70
1,896	Microsoft Corp.	591,809	0.90
8,790	Newmont Mining Corp.	343,704	0.52
4,800	NextEra Energy Inc.	326,453	0.49
13,500	Plug Power Inc.	128,566	0.19
2,593	Quest Diagnostics Inc.	334,072	0.51
9,926	Sunrun Inc.	162,492	0.25
		5,850,340	8.86
Total Equities		19,806,997	29.94
Total Transferable securities and money market instruments admitted to an official exchange listing		30,322,010	45.83
Other transferable securities and money market instruments			
Bonds			
Spain			
300,000	Greenergy Renovables 4.750% 8/Nov/2024 [§]	350,558	0.53
500,000	Greenergy Renovables SA 4.000% 5/Apr/2027 [§]	500,000	0.76
		850,558	1.29
Total Bonds		850,558	1.29
Equities			
France			
4,167	Air Liquide SA	684,222	1.04
		684,222	1.04
Total Equities		684,222	1.04
Total Other transferable securities and money market instruments		1,534,780	2.33

[§] illiquid security

The accompanying notes form an integral part of these financial statements.

SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact

Schedule of Investments and other net assets as at June 30, 2023

(expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
Undertakings for collective investments in transferable securities			
Funds			
Belgium			
7,272	DPAM B - Equities Sustainable Food Trends	1,388,701	2.10
16,576	DPAM Invest B - Equities Dragons Sustainable	1,301,199	1.97
		2,689,900	4.07
Finland			
10,823	Evli Nordic Corporate Bond	1,570,060	2.37
		1,570,060	2.37
France			
1,499	LA Francaise Carbon Impact 2026	1,465,183	2.22
		1,465,183	2.22
Ireland			
89,897	Neuberger Berman 5G Connectivity Fund	838,739	1.27
203,410	Rize Environmental Impact 100 UCITS ETF	892,766	1.35
		1,731,505	2.62
Luxembourg			
44,814	Amundi Funds European Equity ESG Improvers	2,426,230	3.67
2,067	AMUNDI MSCI UK IMI SRI PAB ETF	1,468,810	2.22
2,268	Bellevue Funds Lux - BB Adamant Sustainable Healthcare	386,618	0.58
137,435	BlackRock Global Funds - Sustainable Energy Fund	2,475,213	3.75
4,020	BNP Paribas Funds - Aqua	799,978	1.21
2,733	BNP Paribas Funds Energy Transition	2,446,255	3.70
640	Candriam Equities L Oncology Impact	1,535,760	2.32
114,864	Columbia Threadneedle Lux III-CT Lux SDG Engagement Global Equity	1,392,892	2.11
14,306	CPR Invest - Education	1,494,353	2.26
3,894	CPR Invest-Hydrogen	371,254	0.56
6,896	CPR Invest-Social Impact	837,657	1.27
14,673	DPAM L - Bonds Emerging Markets Sustainable	2,130,870	3.22
62,853	Lyxor Global Gender Equality Dr Ucits ETF	781,011	1.18
6,742	Pictet-SmartCity	1,271,928	1.92
7,822	Robeco Capital Growth Funds - Robecosam SDG Credit Income	783,608	1.18
3,968	Robeco Capital Growth Funds - Robecosam Smart Materials Equities	1,680,717	2.54
5,388	Sycomore Asset Management Sycomore Happy @ Work	837,295	1.27
237,530	UBS Lux Fund Solutions - Sustainable Development Bank Bonds UCITS ETF	2,402,972	3.63
		25,523,421	38.59
Total Funds		32,980,069	49.87
Total Undertakings for collective investments in transferable securities		32,980,069	49.87
Total Investments in Securities		64,836,859	98.03
Other Net Assets		1,300,798	1.97
Total Net Assets		66,137,657	100.00

SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR

Industrial classification of investments as at June 30, 2023

Sector	% of Net Assets
Governments	44.84
Banks	11.41
Auto manufacturers	5.32
Pharmaceuticals	4.38
Beverages	3.38
Electrical utilities	2.57
Oil and gas producers	2.15
Financial services	1.90
Internet software and services	1.82
Telecommunication services	1.33
Automobile parts and equipment	1.33
Tobacco	1.22
Airlines	1.14
Software	1.12
Insurance	1.11
Healthcare services	1.04
Materials and Commodities	0.90
Healthcare products	0.87
Hand and Machine Tools	0.86
Apparel	0.84
Textiles	0.84
Consumer goods	0.80
Leisure and entertainment	0.78
Government guaranteed bonds	0.74
Oil and gas services	0.63
Supranational banks	0.58
Telecommunication equipment	0.52
Healthcare supplies and equipment	0.52
Machinery	0.52
Environment control and services	0.33
Commercial services	0.33
Cosmetics and personal care	0.32
Industrials	0.20
Total Securities	96.64

SIGMA INVESTMENT HOUSE FCP – Balanced

Industrial classification of investments as at June 30, 2023

Sector	% of Net Assets
Governments	18.74
Banks	7.59
Software	6.27
Pharmaceuticals	6.08
Open-ended Funds	4.94
Aerospace and defence	4.05
Semiconductors	3.60
Cosmetics and personal care	3.59
Financial services	2.70
Internet software and services	2.67
Electrical utilities	2.61
Transportation	2.22
Media	2.18
Oil and gas producers	2.09
Telecommunication services	1.88
Beverages	1.71
Commercial services	1.58
Real estate investment trust	1.45
Chemicals	1.43
Precious metals	1.30
Apparel	1.27
Computers and peripherals	1.08
Healthcare services	1.07
Food services	1.03
Auto manufacturers	0.94
Broadcasting, radio and television	0.83
Leisure and entertainment	0.82
Engineering and construction	0.81
Insurance	0.71
Retail	0.66
Biotechnology	0.65
IT Consulting and services	0.58
Miscellaneous machinery	0.52
Healthcare products	0.46
Electronic equipment	0.43
Energy - alternate sources	0.37
Stores	0.37
Real estate	0.36
Iron and steel	0.35
Textiles	0.24
Food	0.24
Total Securities	92.47

SIGMA INVESTMENT HOUSE FCP – BrightGate Global Income Fund

Industrial classification of investments as at June 30, 2023

Sector	“% of Net Assets”
Oil and gas producers	15.77
Banks	11.89
Governments	9.39
Real estate investment trust	7.19
Tobacco	5.22
Chemicals	4.90
Transportation	3.80
Financial services	2.72
Consumer goods	2.68
Mining (non precious)	2.60
Building materials	2.13
Pharmaceuticals	2.13
Semiconductors	2.11
Coal	1.94
Mortgage and Asset Backed Securities	1.76
Pipelines	1.66
Internet software and services	1.55
Retail	1.48
Household products	1.47
Home builders	1.46
Auto manufacturers	1.36
Telecommunication services	1.35
Leisure and entertainment	1.33
Agriculture	1.33
Machinery	1.05
Food	0.88
Software	0.14
Total Securities	91.29

SIGMA INVESTMENT HOUSE FCP – Equity Europe

Industrial classification of investments as at June 30, 2023

Sector	% of Net Assets
Pharmaceuticals	13.80
Food services	12.88
Telecommunication services	12.56
Telecommunication equipment	9.67
Food	6.27
Electrical utilities	5.52
Financial services	4.31
Real estate investment trust	3.71
Construction and Building materials	3.15
Retail	3.15
Tobacco	3.00
Electronic equipment	2.72
Advertising	2.57
Real estate	2.05
Energy - alternate sources	1.51
Mining (non precious)	1.44
Biotechnology	1.36
Healthcare services	1.00
IT Consulting and services	1.00
Banks	0.19
Precious metals	0.01
Total Securities	91.87

SIGMA INVESTMENT HOUSE FCP – Equity Spain

Industrial classification of investments as at June 30, 2023

Sector	% of Net Assets
Electrical utilities	19.44
Food services	9.24
Pharmaceuticals	8.80
Oil and gas services	8.07
Banks	6.80
Construction and Building materials	6.20
Engineering and construction	6.15
Telecommunication services	5.25
Forest products and paper	4.40
Real estate investment trust	3.91
Insurance	3.18
Electrical equipment	2.82
Financial services	1.67
Security and alarm services	1.61
Investment companies	1.38
Real estate	1.32
Healthcare services	0.80
Software	0.09
Total Securities	91.13

SIGMA INVESTMENT HOUSE FCP – Global Equity

Industrial classification of investments as at June 30, 2023

Sector	% of Net Assets
Internet software and services	8.14
Pharmaceuticals	6.63
Software	6.15
Semiconductors	5.90
Electrical equipment	4.44
Financial services	4.28
Banks	3.95
Apparel	3.60
Commercial services	3.05
Computers and peripherals	2.87
Cosmetics and personal care	2.50
Machinery	2.44
Media	2.39
Healthcare supplies and equipment	2.29
Chemicals	2.08
Leisure and entertainment	1.87
Food	1.62
Aerospace and defence	1.57
Healthcare products	1.57
Retail	1.54
Precious metals	1.50
Iron and steel	1.44
IT Consulting and services	1.40
Beverages	1.32
Metal fabrication	1.23
Electronic equipment	1.16
Insurance	1.15
Energy - alternate sources	1.09
Electrical utilities	1.00
Broadcasting, radio and television	0.96
Transportation	0.93
Construction and Building materials	0.86
Food services	0.64
Total Securities	83.56

SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD

Industrial classification of investments as at June 30, 2023

Sector	% of Net Assets
Banks	51.22
Governments	7.22
Financial services	4.59
Iron and steel	4.03
Healthcare services	3.74
Transportation	3.26
Insurance	2.02
Electrical utilities	1.91
Internet software and services	1.80
Auto manufacturers	1.56
Semiconductors	1.55
Investment companies	1.41
Mining (non precious)	1.29
Computers and peripherals	1.12
Oil and gas services	1.00
Pharmaceuticals	0.91
Telecommunication services	0.91
Retail	0.83
Food	0.82
Software	0.77
Real estate investment trust	0.73
Beverages	0.70
Government guaranteed bonds	0.69
Total Securities	94.08

SIGMA INVESTMENT HOUSE FCP – Multiperfil Agresivo

Industrial classification of investments as at June 30, 2023

Sector	% of Net Assets
Open-ended Funds	84.05
Total Securities	84.05

SIGMA INVESTMENT HOUSE FCP – Multiperfil Moderado

Industrial classification of investments as at June 30, 2023

Sector	% of Net Assets
Open-ended Funds	88.52
Total Securities	88.52

SIGMA INVESTMENT HOUSE FCP – Multiperfil Equilibrado

Industrial classification of investments as at June 30, 2023

Sector	% of Net Assets
Open-ended Funds	89.10
Total Securities	89.10

SIGMA INVESTMENT HOUSE FCP – Multiperfil Inversión

Industrial classification of investments as at June 30, 2023

Sector	% of Net Assets
Open-ended Funds	84.94
Total Securities	84.94

SIGMA INVESTMENT HOUSE FCP – Multiperfil Dinámico

Industrial classification of investments as at June 30, 2023

Sector	% of Net Assets
Open-ended Funds	86.50
Total Securities	86.50

SIGMA INVESTMENT HOUSE FCP – Best Morgan Stanley

Industrial classification of investments as at June 30, 2023

Sector	% of Net Assets
Open-ended Funds	82.87
Total Securities	82.87

SIGMA INVESTMENT HOUSE FCP – Best JP Morgan

Industrial classification of investments as at June 30, 2023

Sector	% of Net Assets
Open-ended Funds	98.23
Total Securities	98.23

SIGMA INVESTMENT HOUSE FCP – Best Carmignac

Industrial classification of investments as at June 30, 2023

Sector	% of Net Assets
Open-ended Funds	99.64
Total Securities	99.64

SIGMA INVESTMENT HOUSE FCP – Best M&G

Industrial classification of investments as at June 30, 2023

Sector	% of Net Assets
Open-ended Funds	100.48
Total Securities	100.48

SIGMA INVESTMENT HOUSE FCP – Best Blackrock

Industrial classification of investments as at June 30, 2023

Sector	% of Net Assets
Open-ended Funds	97.37
Total Securities	97.37

SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact

Industrial classification of investments as at June 30, 2023

Sector	% of Net Assets
Open-ended Funds	49.87
Government guaranteed bonds	5.16
Electrical utilities	4.73
Real estate investment trust	3.92
Banks	3.43
Energy - alternate sources	3.42
Food services	2.89
Software	1.94
Oil and gas producers	1.92
Insurance	1.84
Pharmaceuticals	1.81
Chemicals	1.75
Packaging and containers	1.60
Food	1.53
Transportation	1.33
Healthcare services	1.22
Commercial services	1.08
Forest products and paper	1.06
Automobile parts and equipment	0.92
Electrical equipment	0.91
Water utilities	0.72
IT Consulting and services	0.66
Precious metals	0.52
Household products	0.50
Mining (non precious)	0.48
Healthcare products	0.48
Security and alarm services	0.47
Retail	0.46
Semiconductors	0.37
Construction and Building materials	0.32
Machinery	0.28
Financial services	0.25
Environment control and services	0.19
Total Securities	98.03

SIGMA INVESTMENT HOUSE FCP

Notes to the financial statements as at June 30, 2023

NOTE 1 GENERAL

SIGMA INVESTMENT HOUSE FCP (the “Fund”) is a fonds commun de placement (“FCP”) with several separate Sub-Funds (individually a “Sub-Fund” and collectively the “Sub-Funds”) created on February 15, 2010. The Fund is established under Part I of the Law of December 17, 2010 (as amended) and is governed by the Management Regulations as lastly amended on December 28, 2018 effective as of January 14, 2019 and published on January 18, 2019 in the Recueil Electronique des Sociétés et Associations (“RESA”). Investors may obtain copies of the Management Regulations from the Registry of the District Court of Luxembourg website at www.rcsl.lu.

The Fund is managed by Andbank Asset Management Luxembourg (the “Management Company”), a public limited company (“société anonyme”), organised under chapter 15 of the Law of December 17, 2010 (as amended). Its share capital amounts to EUR 3,000,000 and its shares are fully owned by Andbank Luxembourg.

The Management Company was incorporated on July 13, 2009 for an unlimited period of time. Its coordinated Articles of Incorporation as at July 30, 2014 were published in the Mémorial n° 2851 of October 10, 2014.

As at June 30, 2023, the Fund includes 18 active Sub-Funds:

- SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR, denominated in EUR with below active share classes:
 - Class A Capitalisation EUR
 - Class B Institutional EUR
- SIGMA INVESTMENT HOUSE FCP – Balanced, denominated in EUR with below active share classes:
 - Class A Capitalisation EUR
 - Class B Institutional EUR
 - Class P EUR
- SIGMA INVESTMENT HOUSE FCP – BrightGate Global Income Fund, denominated in EUR with below active share classes:
 - Class A Capitalisation EUR
 - Class F Capitalisation EUR
- SIGMA INVESTMENT HOUSE FCP – Equity Europe, denominated in EUR with below active share classes:
 - Class A Capitalisation EUR
 - Class D Institutional EUR
- SIGMA INVESTMENT HOUSE FCP – Equity Spain, denominated in EUR with below active share classes:
 - Class A Capitalisation EUR
 - Class B Institutional EUR
- SIGMA INVESTMENT HOUSE FCP – Global Equity, denominated in EUR with below active share classes:
 - Class A Capitalisation EUR
 - Class B Institutional EUR
 - Class E Capitalisation USD
- SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD, denominated in USD with below active share classes:
 - Class A Capitalisation USD
- SIGMA INVESTMENT HOUSE FCP – Multiperfil Agresivo, denominated in EUR with below active share classes:
 - Class A Capitalisation EUR

SIGMA INVESTMENT HOUSE FCP

Notes to the financial statements as at June 30, 2023 (continued)

NOTE 1 GENERAL (continued)

- SIGMA INVESTMENT HOUSE FCP – Multiperfil Moderado, denominated in EUR with below active share classes:
Class A Capitalisation EUR
- SIGMA INVESTMENT HOUSE FCP – Multiperfil Equilibrado, denominated in EUR with below active share classes:
Class A Capitalisation EUR
- SIGMA INVESTMENT HOUSE FCP – Multiperfil Inversión, denominated in EUR with below active share classes:
Class A Capitalisation EUR
- SIGMA INVESTMENT HOUSE FCP – Multiperfil Dinámico, denominated in EUR with below active share classes:
Class A Capitalisation EUR
- SIGMA INVESTMENT HOUSE FCP – Best Morgan Stanley, denominated in EUR with below active share classes:
Class A Capitalisation EUR
- SIGMA INVESTMENT HOUSE FCP – Best JP Morgan, denominated in EUR with below active share classes:
Class A Capitalisation EUR
- SIGMA INVESTMENT HOUSE FCP – Best Carmignac, denominated in EUR with below active share classes:
Class A Capitalisation EUR
- SIGMA INVESTMENT HOUSE FCP – Best M&G, denominated in EUR with below active share classes:
Class A Capitalisation EUR
- SIGMA INVESTMENT HOUSE FCP – Best Blackrock, denominated in EUR with below active share classes:
Class A Capitalisation EUR
- SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact, denominated in EUR with below active share classes:
Class A Capitalisation EUR
Class C Capitalisation USD

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are presented in accordance with the legal reporting requirements and generally accepted accounting principles in Luxembourg applicable to undertakings for collective investment.

2.1) Foreign exchange translations

Cash at bank, other net assets as well as the market value of the investment portfolio in currencies other than the reference currency of the Sub-Funds are translated into the reference currency of the Sub-Funds at the exchange rate prevailing at the period-end.

Income and expenses in currencies other than the currency of the Sub-Funds are translated into the currency of the Sub-Funds at the exchange rate prevailing at the payment date.

Resulting realised foreign exchange gain/loss are included in the statement of operations and change in net assets.

As at June 30, 2023, the main exchange rates are as follows:

1 EUR = 0.858143 GBP
1 EUR = 157.687671 JPY
1 EUR = 11.688451 NOK
1 EUR = 11.784275 SEK
1 EUR = 1.091000 USD

Notes to the financial statements as at June 30, 2023 *(continued)*

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

2.2) *Valuation of assets*

The value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received is deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof is arrived at after making such discount as the Board of Directors of the Management Company may consider appropriate in such case to reflect the true value thereof.

The value of Transferable Securities, Money Market Instruments and any financial assets and instruments which are listed or dealt on a Regulated Market, a Regulated Market in an Other State or any Other Regulated Market is based on their last available prices on the relevant market which is normally the main market for such assets.

In the event that any assets held in a Sub-Fund's portfolio on the relevant day are not listed or dealt in on any Regulated Market, any Regulated Market in an Other State or on any Other Regulated Market or if, with respect of assets listed or dealt in on any such markets, the last available price as determined pursuant to the above paragraph is not representative of the fair market value of the relevant assets, the value of such assets will be based on a reasonably foreseeable sales price determined prudently and in good faith by the Board of Directors of the Management Company.

The liquidating value of futures, forward or options contracts not traded on Regulated Markets, Regulated Markets in Other States or on Other Regulated Markets shall mean their net value determined, pursuant to the policies established by the Management Company, on a basis consistently applied for each different variety of contracts. The value of futures, forward or options contracts traded on Regulated Markets, Regulated Markets in Other States or on Other Regulated Markets is based upon the last available settlement or closing prices, as applicable to these contracts on Regulated Markets, Regulated Markets in Other States or Other Regulated Markets on which the particular futures, forward or options contracts are traded on behalf of the Fund; provided that if a futures, forward or options contracts could not be liquidated on the day with respect to which assets are being determined, the basis for determining the liquidating value of such contract is such value as the Board of Directors of the Management Company may deem fair and reasonable.

Units or shares of open-ended Undertaking for Collective Investment ("UCIs"), if any, are valued at their last determined and available Net Assets Value ("NAV") or, if such price is not representative of the fair market value of such assets, then the price is determined by the Board of Directors of the Management Company on a fair and equitable basis. Units or shares of closed-ended UCIs are valued at their last available stock market value.

All other securities, instruments and other assets are valued at fair market value, as determined in good faith pursuant to procedures established by the Board of Directors of the Management Company.

2.3) *Net realised gain/(loss) on sales of investments*

The net realised gain/(loss) on sales of investments is calculated on the basis of the average cost of the investments sold.

2.4) *Cost of investment securities*

Cost of investment securities in currencies other than the currency of the Sub-Funds is translated into the currency of the Sub-Funds at the exchange rate applicable at purchase date.

2.5) *Formation expenses*

Formation expenses may be amortised over a maximum period of five years.

2.6) *Combined figures*

The combined statement of net assets and the combined statement of operations and changes in net assets are expressed in Euro ("EUR").

The corresponding statements of the Sub-Funds denominated in currencies other than EUR have been translated into EUR at the exchange rate prevailing at the date of the report.

2.7) *Investment income*

Interest income is accrued on a day-to-day basis and dividends are accounted on an ex-dividend basis. Interests and dividends are stated net of irrecoverable withholding taxes, if any.

SIGMA INVESTMENT HOUSE FCP

Notes to the financial statements as at June 30, 2023 (continued)

NOTE 3 MANAGEMENT FEES

The Management Company is entitled to receive, out of the assets of the relevant Sub-Funds, a management fee.

The management fee is calculated and accrued on each valuation day and is payable quarterly in arrears on the basis of the average net asset value of the relevant Class within the relevant Sub-Funds, as follows:

	Class A	Class B	Class C	Class D	Class E	Class F	Class P
SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR	0.125% p.a.	0.105% p.a.	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Balanced	0.47% p.a.	0.33% p.a.	-	-	-	-	0.13% p.a.
SIGMA INVESTMENT HOUSE FCP – BrightGate Global Income Fund	0.20% p.a. up to EUR 25 million	-	-	-	-	0.20% p.a. up to EUR 25 million	-
	0.15% p.a. over EUR 25 million						
SIGMA INVESTMENT HOUSE FCP – Equity Europe	0.6470% p.a.	-	-	0.25% p.a.	-	-	-
SIGMA INVESTMENT HOUSE FCP – Equity Spain	0.6470% p.a.	0.2330% p.a.	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Global Equity	0.6470% p.a.	0.3360% p.a.	-	-	0.6470% p.a.	-	-
SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD	0.25% p.a.	-	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Multiperfil Agresivo	0.4015% p.a.	-	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Multiperfil Moderado	0.2070% p.a.	-	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Multiperfil Equilibrado	0.3235% p.a.	-	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Multiperfil Inversión	0.3755% p.a.	-	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Multiperfil Dinámico	0.3880% p.a.	-	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Best Morgan Stanley	0.4015% p.a.	-	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Best JP Morgan	0.4015% p.a.	-	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Best Carmignac	0.4015% p.a.	-	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Best M&G	0.4015% p.a.	-	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Best Blackrock	0.4015% p.a.	-	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact	0.20% p.a.	-	0.20% p.a.	-	-	-	-

This management fee is payable whether or not the management of the relevant Sub-Fund is profitable.

When a Sub-Fund invests a substantial proportion of its assets in UCITS and other UCIs, the management fee that may be charged both to the Sub-Fund itself and to the other UCITS and/or other UCIs in which it intends to invest, shall not exceed 5% of the relevant net assets under management.

SIGMA INVESTMENT HOUSE FCP

Notes to the financial statements as at June 30, 2023 (continued)

NOTE 4 PERFORMANCE FEES

The Investment Managers may receive a performance fee, which is payable annually on the basis of the average net asset value of the respective Sub-Funds, as follows

SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR	20% of the positive performance of the sub-fund, calculated at class level, over the high watermark, as increased by the hurdle rate
SIGMA INVESTMENT HOUSE FCP – Balanced	9% of the positive performance of the sub-fund, calculated at class level, over the high watermark
SIGMA INVESTMENT HOUSE FCP – BrightGate Global Income Fund	none
SIGMA INVESTMENT HOUSE FCP – Equity Europe	10% of the positive performance of the sub-fund, calculated at class level, over the high watermark
SIGMA INVESTMENT HOUSE FCP – Equity Spain	10% of the positive performance of the sub-fund, calculated at class level, over the high watermark
SIGMA INVESTMENT HOUSE FCP – Global Equity	9% of the positive performance of the sub-fund, calculated at class level, over the high watermark
SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD	none
SIGMA INVESTMENT HOUSE FCP – Multiperfil Agresivo	9% of the positive performance of the sub-fund, calculated at class level, over the high watermark
SIGMA INVESTMENT HOUSE FCP – Multiperfil Moderado	9% of the positive performance of the sub-fund, calculated at class level, over the high watermark
SIGMA INVESTMENT HOUSE FCP – Multiperfil Equilibrado	9% of the positive performance of the sub-fund, calculated at class level, over the high watermark
SIGMA INVESTMENT HOUSE FCP – Multiperfil Inversión	9% of the positive performance of the sub-fund, calculated at class level, over the high watermark
SIGMA INVESTMENT HOUSE FCP – Multiperfil Dinámico	9% of the positive performance of the sub-fund, calculated at class level, over the high watermark
SIGMA INVESTMENT HOUSE FCP – Best Morgan Stanley	9% of the positive performance of the sub-fund, calculated at class level, over the high watermark
SIGMA INVESTMENT HOUSE FCP – Best JP Morgan	9% of the positive performance of the sub-fund, calculated at class level, over the high watermark
SIGMA INVESTMENT HOUSE FCP – Best Carmignac	9% of the positive performance of the sub-fund, calculated at class level, over the high watermark
SIGMA INVESTMENT HOUSE FCP – Best M&G	9% of the positive performance of the sub-fund, calculated at class level, over the high watermark
SIGMA INVESTMENT HOUSE FCP – Best Blackrock	9% of the positive performance of the sub-fund, calculated at class level, over the high watermark
SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact	10% of the positive performance of the sub-fund, calculated at class level, over the high watermark

For the period ended on June 30, 2023, the Sub-Funds have accrued performance fee as follows:

	Currency	Amount	Percentage of the average net assets of the Sub-Fund
SIGMA INVESTMENT HOUSE FCP – Equity Europe	EUR	90	0.00%
SIGMA INVESTMENT HOUSE FCP – Equity Spain	EUR	49,553	0.26%
SIGMA INVESTMENT HOUSE FCP – Global Equity	EUR	120,856	0.69%

SIGMA INVESTMENT HOUSE FCP

Notes to the financial statements as at June 30, 2023 (continued)

NOTE 5 INVESTMENT MANAGEMENT FEES

The Investment Managers, in consideration for the services rendered to the relative Sub-Funds, are entitled to receive out of the assets of the respective Sub-Funds an investment management fee.

The investment management fee is calculated and accrued in respect of each valuation day and is payable quarterly in arrears on the basis of the average net asset value of the respective Sub-Funds, as follows:

	Class A	Class B	Class C	Class D	Class E	Class F	Class P
SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR	0.075% p.a.	0.075% p.a.	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Balanced	0.20% p.a.	0.13% p.a.	-	-	-	-	0.05% p.a.
SIGMA INVESTMENT HOUSE FCP – BrightGate Global Income Fund	0.85% p.a.	-	-	-	-	1.00% p.a.	-
SIGMA INVESTMENT HOUSE FCP – Equity Europe	0.478% p.a.	-	-	0.20% p.a.	-	-	-
SIGMA INVESTMENT HOUSE FCP – Equity Spain	0.478% p.a.	0.172% p.a.	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Global Equity	0.478% p.a.	0.249% p.a.	-	-	0.478% p.a.	-	-
SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD	0.191% p.a.	-	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Multiperfil Agresivo	0.296% p.a.	-	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Multiperfil Moderado	0.153% p.a.	-	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Multiperfil Equilibrado	0.239% p.a.	-	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Multiperfil Inversión	0.277% p.a.	-	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Multiperfil Dinámico	0.287% p.a.	-	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Best Morgan Stanley	0.296% p.a.	-	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Best JP Morgan	0.296% p.a.	-	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Best Carmignac	0.296% p.a.	-	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Best M&G	0.296% p.a.	-	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Best Blackrock	0.296% p.a.	-	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact	0.50% p.a.	-	0.50% p.a.	-	-	-	-

SIGMA INVESTMENT HOUSE FCP

Notes to the financial statements as at June 30, 2023 (continued)

NOTE 6 DISTRIBUTION FEES

In its capacity as Distributor, the Management Company is entitled to receive, out of the assets of the relevant Sub-Funds, a distribution fee.

The distribution fee is calculated and accrued on each valuation day and is payable quarterly in arrears on the basis of the average Net Asset Value of the relevant Sub-Fund, as follows:

	Class A	Class B	Class C	Class D	Class E	Class F	Class P
SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR	0.10% p.a.	0.10% p.a.	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Balanced	1.23% p.a.	0.84% p.a.	-	-	-	-	0.32% p.a.
SIGMA INVESTMENT HOUSE FCP – BrightGate Global Income Fund	none	-	-	-	-	none	-
SIGMA INVESTMENT HOUSE FCP – Equity Europe	1.375% p.a.	-	-	0.55% p.a.	-	-	-
SIGMA INVESTMENT HOUSE FCP – Equity Spain	1.375% p.a.	0.495% p.a.	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Global Equity	1.375% p.a.	0.715% p.a.	-	-	1.375% p.a.	-	-
SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD	0.539% p.a.	-	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Multiperfil Agresivo	0.8525% p.a.	-	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Multiperfil Moderado	0.4400% p.a.	-	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Multiperfil Equilibrado	0.6875% p.a.	-	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Multiperfil Inversión	0.7975% p.a.	-	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Multiperfil Dinámico	0.825% p.a.	-	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Best Morgan Stanley	0.8525% p.a.	-	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Best JP Morgan	0.8525% p.a.	-	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Best Carmignac	0.8525% p.a.	-	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Best M&G	0.8525% p.a.	-	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Best Blackrock	0.8525% p.a.	-	-	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact	0.95% p.a.	-	0.95% p.a.	-	-	-	-

SIGMA INVESTMENT HOUSE FCP

Notes to the financial statements as at June 30, 2023 (continued)

NOTE 7 FOUNDATION FEES

For the Sub-Fund SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact a foundation fee is donated on an annual basis to any of the private foundations dedicated to the fight against cancer, as defined in the Prospectus.

The foundation fee is calculated and accrued in respect of each Valuation Day and is payable annually on the basis of the average Net Asset Value of the relevant Sub-Fund, as follows:

	Class A	Class C
SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact	0.15% p.a.	0.15% p.a.

NOTE 8 TAXE D'ABONNEMENT

Under the laws of Luxembourg as currently in force, the Fund is not liable to any Luxembourg tax on profits or income, nor are distributions (if any) paid by the Fund liable to any Luxembourg withholding tax.

The Fund is, however, liable in Luxembourg to a tax of 0.05% per annum of its Net Asset Value, such tax being payable quarterly on the basis of the Net Asset Value of the Fund at the end of the relevant quarter. This tax is reduced to 0.01% per annum of its Net Asset Value allocated to the Class B Institutional, Class D Institutional and the Class P intended for institutional investors only. No stamp duty or other tax is payable in Luxembourg on the issue of Units. No Luxembourg tax is payable on the realised or unrealised capital appreciation of the assets of the Fund. The value of the assets represented by units or shares held in other Luxembourg undertakings for collective investment is exempt from the taxe d'abonnement, provided such units or shares have already been subject to this tax.

NOTE 9 OTHER FEES PAYABLE

As at June 30, 2023, the other fees payable include mainly distribution fees and audit expenses.

The below table provides the amounts of audit and distribution fees payable:

	Currency	Audit fees payable	Distribution fees payable
SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR	EUR	3,905	38,344
SIGMA INVESTMENT HOUSE FCP – Balanced	EUR	3,905	316,471
SIGMA INVESTMENT HOUSE FCP – BrightGate Global Income Fund	EUR	3,905	-
SIGMA INVESTMENT HOUSE FCP – Equity Europe	EUR	3,905	121,909
SIGMA INVESTMENT HOUSE FCP – Equity Spain	EUR	3,905	60,996
SIGMA INVESTMENT HOUSE FCP – Global Equity	EUR	3,905	42,095
SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD	USD	4,222	36,240
SIGMA INVESTMENT HOUSE FCP – Multiperfil Agresivo	EUR	3,905	66,636
SIGMA INVESTMENT HOUSE FCP – Multiperfil Moderado	EUR	3,905	69,496
SIGMA INVESTMENT HOUSE FCP – Multiperfil Equilibrado	EUR	3,905	279,360
SIGMA INVESTMENT HOUSE FCP – Multiperfil Inversión	EUR	3,905	335,983
SIGMA INVESTMENT HOUSE FCP – Multiperfil Dinámico	EUR	3,905	82,434
SIGMA INVESTMENT HOUSE FCP – Best Morgan Stanley	EUR	3,905	112,472
SIGMA INVESTMENT HOUSE FCP – Best JP Morgan	EUR	3,905	126,849
SIGMA INVESTMENT HOUSE FCP – Best Carmignac	EUR	3,905	66,811
SIGMA INVESTMENT HOUSE FCP – Best M&G	EUR	3,905	51,719
SIGMA INVESTMENT HOUSE FCP – Best Blackrock	EUR	3,905	41,068
SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact	EUR	3,905	159,953

SIGMA INVESTMENT HOUSE FCP

Notes to the financial statements as at June 30, 2023 (continued)

NOTE 10 OTHER EXPENSES

The below table provides the details of amounts of other expenses:

	Currency	Board meeting fees	Project expenses	Other fees	Total other expenses
SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR	EUR	4,170	–	2,130	6,300
SIGMA INVESTMENT HOUSE FCP – Balanced	EUR	4,170	–	2,027	6,197
SIGMA INVESTMENT HOUSE FCP – BrightGate Global Income Fund	EUR	4,170	–	1,701	5,871
SIGMA INVESTMENT HOUSE FCP – Equity Europe	EUR	4,170	1,785	1,748	7,703
SIGMA INVESTMENT HOUSE FCP – Equity Spain	EUR	4,170	669	1,673	6,512
SIGMA INVESTMENT HOUSE FCP – Global Equity	EUR	4,148	–	2,873	7,021
SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD	USD	4,508	1,237	1,822	7,567
SIGMA INVESTMENT HOUSE FCP – Multiperfil Agresivo	EUR	4,170	1,481	1,651	7,302
SIGMA INVESTMENT HOUSE FCP – Multiperfil Moderado	EUR	4,170	4,006	1,798	9,974
SIGMA INVESTMENT HOUSE FCP – Multiperfil Equilibrado	EUR	4,170	8,103	2,108	14,381
SIGMA INVESTMENT HOUSE FCP – Multiperfil Inversión	EUR	4,170	8,541	2,119	14,830
SIGMA INVESTMENT HOUSE FCP – Multiperfil Dinámico	EUR	4,170	1,896	1,683	7,749
SIGMA INVESTMENT HOUSE FCP – Best Morgan Stanley	EUR	4,170	3,416	1,761	9,347
SIGMA INVESTMENT HOUSE FCP – Best JP Morgan	EUR	4,170	3,678	1,780	9,628
SIGMA INVESTMENT HOUSE FCP – Best Carmignac	EUR	4,170	1,720	1,666	7,556
SIGMA INVESTMENT HOUSE FCP – Best M&G	EUR	4,170	1,276	328	5,774
SIGMA INVESTMENT HOUSE FCP – Best Blackrock	EUR	4,170	1,205	1,607	6,982
SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact	EUR	4,170	3,618	10,168	17,956

SIGMA INVESTMENT HOUSE FCP

Notes to the financial statements as at June 30, 2023 (continued)

NOTE 11 TRANSACTION COSTS

For the period ended June 30, 2023, the Fund incurred transaction costs related to purchase or sale of financial instruments (securities and derivatives) as follows:

SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR	EUR	89,529
SIGMA INVESTMENT HOUSE FCP – Balanced	EUR	38,781
SIGMA INVESTMENT HOUSE FCP – Equity Europe	EUR	43,948
SIGMA INVESTMENT HOUSE FCP – Equity Spain	EUR	23,743
SIGMA INVESTMENT HOUSE FCP – Global Equity	EUR	10,295
SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD	USD	145
SIGMA INVESTMENT HOUSE FCP – Multiperfil Agresivo	EUR	300
SIGMA INVESTMENT HOUSE FCP – Multiperfil Moderado	EUR	2,979
SIGMA INVESTMENT HOUSE FCP – Best Morgan Stanley	EUR	6,463
SIGMA INVESTMENT HOUSE FCP – Best JP Morgan	EUR	2,472
SIGMA INVESTMENT HOUSE FCP – Best Blackrock	EUR	7,015
SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact	EUR	2,780

The transaction costs are disclosed in the Statement of operations and changes in net assets under the heading “Depository fees, interest and bank charges”.

NOTE 12 DEPOSITARY FEES

The Depository Bank receives, out of the assets of each Sub-Fund, a remuneration calculated in accordance with customary banking practice in Luxembourg and expressed as a percentage per annum of the average monthly net assets of each Sub-Fund during the month under review and payable monthly in arrears.

The Depository Bank is paid at the following rates with a minimum of EUR 10,000.- per annum and per Sub-Fund:

- 0.050% for net assets up to EUR 50,000,000
- 0.045% for net assets between EUR 50,000,000 and EUR 100,000,000
- 0.020% for net assets above EUR 100,000,000

In addition reasonable disbursements and out-of-pocket expenses incurred by the Depository Bank are charged to the Sub-Funds.

NOTE 13 ADMINISTRATION AND TRANSFER AGENT FEES

The Administrative Agent receives, out of the assets of each Sub-Fund, a remuneration calculated in accordance with customary banking practice in Luxembourg and expressed as a percentage per annum of the average monthly net assets of each Sub-Fund during the month under review and payable monthly in arrears.

The Administrative Agent is paid at the following rates with a minimum of EUR 10,000.- per annum and per Sub-Fund:

- 0.060% for net assets up to EUR 50,000,000
- 0.050% for net assets between EUR 50,000,000 and EUR 100,000,000
- 0.030% for net assets above EUR 100,000,000

A fixed fee of EUR 1,920.- is applied per additional Class per annum.

The Registrar and Transfer Agent receives, out of the assets of each Sub-Fund, a remuneration calculated in accordance with customary banking practice in Luxembourg and expressed as flat fees payable monthly in arrears.

The Registrar and Transfer Agent receives the following remuneration:

- a maintenance fee of EUR 3,000.- per Class per annum
- a FATCA servicing fee of EUR 4,800.- per Sub-Fund per annum
- a unitholder servicing fee of EUR 110.- per unitholder account per annum
- a transaction fee of up to EUR 30.- per transaction.

SIGMA INVESTMENT HOUSE FCP

Notes to the financial statements as at June 30, 2023 (continued)

NOTE 13 ADMINISTRATION AND TRANSFER AGENT FEES (continued)

In addition reasonable disbursements and out-of-pocket expenses incurred by the Paying Agent, Administrator and Registrar and Transfer Agent are charged to the Sub-Funds.

NOTE 14 CHANGES IN THE INVESTMENT PORTFOLIO

The details of changes in the investment portfolio composition during the reporting period are available to the Unitholders at the registered office of the Management Company.

NOTE 15 FUTURE POSITIONS

As of June 30, 2023, the following Sub-Funds have the following future open positions:

SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR

Description	Maturity Date	Future's Currency	Number of Contracts P/(S)	Commitment (in Sub-Fund's Currency)	Counterparty	Unrealised appreciation (in Sub-Fund's Currency)
EURO-SCHATZ FUTURE	7-Sep-2023	EUR	(200)	(19,832,800)	Altura Markets	140,000
Net unrealised appreciation on future contracts						140,000

SIGMA INVESTMENT HOUSE FCP – Balanced

Description	Maturity Date	Future's Currency	Number of Contracts P/(S)	Commitment (in Sub-Fund's Currency)	Counterparty	Unrealised appreciation/ (depreciation) (in Sub-Fund's Currency)
EURO-BOBL FUTURE	7-Sep-2023	EUR	15	1,470,345	Altura Markets	750
EURO-BUND FUTURE	7-Sep-2023	EUR	30	2,828,580	Altura Markets	25,500
DJ EURO STOXX 50	15-Sep-2023	EUR	(220)	(9,739,400)	Altura Markets	(57,300)
CME S&P 500 FUTURE	15-Sep-2023	USD	(45)	(9,256,244)	Altura Markets	(134,269)
NASDAQ 100 E-MINI INDEX FUTURE	15-Sep-2023	USD	(25)	(7,028,873)	Altura Markets	(81,091)
EURO/USD CURRENCY	18-Sep-2023	USD	280	35,137,947	Altura Markets	481,898
Net unrealised appreciation on future contracts						235,488

SIGMA INVESTMENT HOUSE FCP – Equity Europe

Description	Maturity Date	Future's Currency	Number of Contracts P/(S)	Commitment (in Sub-Fund's Currency)	Counterparty	Unrealised depreciation (in Sub-Fund's Currency)
DJ EURO STOXX 50	15-Sep-2023	EUR	(450)	(19,921,500)	Altura Markets	(240,750)
Net unrealised depreciation on future contracts						(240,750)

SIGMA INVESTMENT HOUSE FCP

Notes to the financial statements as at June 30, 2023 (continued)

NOTE 15 FUTURE POSITIONS (continued)

SIGMA INVESTMENT HOUSE FCP – Equity Spain

Description	Maturity Date	Future's Currency	Number of Contracts P/(S)	Commitment (in Sub-Fund's Currency)	Counterparty	Unrealised depreciation (in Sub-Fund's Currency)
IBEX 35 INDEX FUTURE	21-Jul-2023	EUR	(90)	(8,595,000)	Altura Markets	(236,700)
Net unrealised depreciation on future contracts						(236,700)

SIGMA INVESTMENT HOUSE FCP – Best Morgan Stanley

Description	Maturity Date	Future's Currency	Number of Contracts P/(S)	Commitment (in Sub-Fund's Currency)	Counterparty	Unrealised appreciation (in Sub-Fund's Currency)
DJ EURO STOXX 50	15-Sep-2023	EUR	77	3,408,790	Altura Markets	45,815
CME S&P 500 FUTURE	15-Sep-2023	USD	20	4,113,886	Altura Markets	91,705
RUSSELL 2000 E-MINI INDEX FUTURE	15-Sep-2023	USD	12	1,046,948	Altura Markets	5,247
Net unrealised appreciation on future contracts						142,767

SIGMA INVESTMENT HOUSE FCP – Best JP Morgan

Description	Maturity Date	Future's Currency	Number of Contracts P/(S)	Commitment (in Sub-Fund's Currency)	Counterparty	Unrealised appreciation/ (depreciation) (in Sub-Fund's Currency)
JP 10YR MINI FUTURE	12-Sep-2023	JPY	(4)	(2,517,534)	Altura Markets	(18,264)
DJ EURO STOXX 50	15-Sep-2023	EUR	(8)	(354,160)	Altura Markets	(4,280)
FTSE 100 INDEX FUTURE	15-Sep-2023	GBP	7	615,171	Altura Markets	(6,770)
CME S&P 500 FUTURE	15-Sep-2023	USD	(15)	(3,085,415)	Altura Markets	(64,782)
MSCI EMERGING MARKETS INDEX	15-Sep-2023	USD	13	594,533	Altura Markets	(13,286)
RUSSELL 2000 E-MINI INDEX FUTURE	15-Sep-2023	USD	(7)	(610,720)	Altura Markets	(2,759)
US LONG BOND FUTURE	20-Sep-2023	USD	38	3,748,081	Altura Markets	23,036
US TREASURY NOTE 10YR FUTURE	20-Sep-2023	USD	17	1,534,343	Altura Markets	(21,912)
LONG GILT FUTURE	27-Sep-2023	GBP	13	975,731	Altura Markets	3,181
Net unrealised depreciation on future contracts						(105,836)

SIGMA INVESTMENT HOUSE FCP

Notes to the financial statements as at June 30, 2023 (continued)

NOTE 16 FORWARD FOREIGN EXCHANGE CONTRACTS

As of June 30, 2023, the following Sub-Funds have the following forward foreign exchange contracts:

SIGMA INVESTMENT HOUSE FCP – BrightGate Global Income Fund

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Unrealised appreciation (in Sub-Fund's Currency)
31-Jul-2023	EUR	1,112,825	USD	1,200,000	CITIBANK LONDON	14,770
15-Dec-2023	EUR	295,415	NOK	3,395,000	CITIBANK LONDON	6,091
15-Dec-2023	EUR	9,503,779	USD	10,421,467	CITIBANK LONDON	38,178
Net unrealised appreciation on forward foreign exchange contracts						59,039

SIGMA INVESTMENT HOUSE FCP – Best Blackrock

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Unrealised appreciation (in Sub-Fund's Currency)
05-Jul-2023	EUR	13,524	USD	14,721	CITIBANK LONDON	34
Net unrealised appreciation on forward foreign exchange contracts						34

NOTE 17 CORPORATE GOVERNANCE

The Board of Directors of the Management Company adheres to the Association of the Luxembourg Fund Industry (ALFI) Code of Conduct for Luxembourg Investment Funds.

NOTE 18 IMPORTANT EVENTS

A new prospectus has been issued on January 2023 to comply with the SFDR regulation.

NOTE 19 SUBSEQUENT EVENTS

The Board of Directors of the Management Company of the Fund resolved to proceed to a cross-border merger, effective on September 29, 2023 as below detailed:

SIGMA INVESTMENT HOUSE FCP – Best Blackrock

Merging sub-fund	Class of units of merging sub-fund	Absorbing sub-fund	Class of units of absorbing sub-fund
DP BOLSA ESPAÑOLA FI	Class A	SIGMA INVESTMENT HOUSE FCP – Equity Spain	Class A Capitalisation EUR
	Class C		Class A Capitalisation EUR
DP FONDOS RV GLOBAL, FI	Class A	SIGMA INVESTMENT HOUSE FCP – Multiperfil Agresivo	Class A Capitalisation EUR
	Class C		Class A Capitalisation EUR
DP MIXTO RV, FI	Unique	SIGMA INVESTMENT HOUSE FCP – Multiperfil Inversión	Class A Capitalisation EUR

Supplementary information

GLOBAL EXPOSURE

The method retained by the Management Company for the determination of the global risk exposure of the Sub-Funds is the commitment approach.

EUROPEAN REGULATION (EU) 2015/2365 ON THE TRANSPARENCY OF FINANCIAL TRANSACTIONS IN SECURITIES AND REUSE OF COLLATERAL (SECURITIES FINANCING TRANSACTIONS OR SFTR)

During the period ended June 30, 2023, the Fund did not enter into securities financing transactions and total return swaps.