



Semi-annual report at 29 September 2023

ODDO BHF HAUT RENDEMENT 2025

French Common Fund (FCP)

THE SEMI-ANNUAL REPORT IS NOT CERTIFIED BY THE FUND'S STATUTORY AUDITOR

STATEMENT OF NET ASSETS

Items on the statement of net assets	Amount at end of period *
a) Eligible financial instruments referred to in point I.1 of article L.214-24-55 of the French monetary and financial code	375,489,647.54
b) Cash at banks	7,799,217.83
c) Other assets held by the AIF	33,853,851.46
d) Total assets held by the AIF	417,142,716.83
e) Liabilities	-34,387,173.42
f) Net asset value	382,755,543.41

* Negative figures are preceded by a minus sign

NUMBER OF UNITS OR SHARES OUTSTANDING AND NET ASSET VALUE

Unit	Unit class	Net assets per unit	Number of units outstanding	Net asset value
OddBHR25 CR C	Accumulation	111,874,872.68	1,100,907.469	101.62
OddBHR25 CI C	Accumulation	131,612,359.72	125,354.943	1,049.91
OddBHR25 CN C	Accumulation	9,532,629.54	90,899.156	104.87
OddBHR25 CR C	Accumulation	807,115.95	7,944.471	101.59
OddBHR25 CN C	Accumulation	216,038.31	2,041.785	105.80
OddBHR25 CN-USD C	Accumulation	446,669.19	4,100.00	108.94
OddBHR25 GC-EUR C	Accumulation	17,294,870.42	166,746.179	103.71
OddBHR25 DR-EUR Di	Distribution	38,603,950.67	438,469.537	88.04
OddBHR25 DI Di	Distribution	71,868,604.17	79,505.441	903.94
OddBHR25 EUR DN Di	Distribution	337,109.03	3,740.176	90.13
OddBHR25 DR-USD Di	Distribution	161,323.73	1,750.00	92.18

SECURITIES PORTFOLIO INVESTMENTS

Securities portfolio investments:	Percentage	
	Net assets	Total net assets
a) Eligible financial instruments and money market instruments listed on a regulated market as per article L.422-1 of the French monetary and financial code	96.95	88.96
b) Eligible financial instruments and money market instruments listed on another recognised, regulated market that operates regularly and is open to the public and whose registered office is located in a member state of the European Union or another state party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial instruments and money market instruments officially listed on a stock exchange of a third country or traded on another market of a third country that is regulated, recognised, open to the public and operates regularly, provided that this exchange or market is not included on a list compiled by the <i>Autorité des marchés financiers</i> (AMF), or that the choice of this exchange or market is in compliance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) Newly issued financial instruments referred to in point I.4 of article R. 214-11 of the French monetary and financial code	0.00	0.00
e) Other assets: assets mentioned in section II of article R.214-11 of the French monetary and financial code	1.15	1.05

BREAKDOWN OF ASSETS BY CURRENCY

Security	Currency	Amount (EUR)	Percentage	
			Net assets	Total net assets
Avantor Funding Inc 2.625% 20/01.11.25	EUR	8,496,590.67	2.22	2.04
PPF Telecom Group BV 3.125% EMTN Sen Reg S 19/27.03.26	EUR	8,491,898.43	2.22	2.04
Cirsa Finance Intl Sàrl 4.75% 19/22.05.25	EUR	8,233,704.28	2.15	1.97
Eircom Finance DAC 3.5% Sen Reg S 19/15.05.26	EUR	8,009,624.00	2.09	1.92
Spie SAS 2.63% Sen 19/18.06.26	EUR	7,991,627.11	2.09	1.92
ZF Europe Finance BV 3% EMTN 20/21.09.25	EUR	7,447,936.13	1.95	1.79
Teva Pharmaceutical Fin II BV 6% 20/31.01.25	EUR	6,866,671.00	1.79	1.65
Renault SA 2.375% EMTN Sen Reg S 20/25.05.26	EUR	6,439,084.71	1.68	1.54
Parts Europe SA 6.5% Sen Reg S 20/16.07.25	EUR	6,376,780.83	1.67	1.53
Teva Pharmaceutical Fin II BV 4.5% 18/01.03.25	EUR	6,356,539.50	1.66	1.52
Silgan Holdings Inc 3.25% Sen 18/15.03.25	EUR	6,323,042.83	1.65	1.52
Playtech Plc 4.25% Sen Reg S 19/07.03.26	EUR	6,322,228.43	1.65	1.52
IQVIA Inc 2.875% Sen Reg S 17/15.09.25	EUR	6,288,668.75	1.64	1.51
Orano SA 3.375% EMTN Sen 19/23.04.26	EUR	6,171,421.65	1.61	1.48
Rossini Sàrl 6.75% Sen Reg S 18/30.10.25	EUR	6,170,205.00	1.61	1.48
OI European Group BV 2.875% Sen Reg S /15.02.25	EUR	6,142,584.00	1.60	1.47
Getlink SE 3.5% 20/30.10.25	EUR	6,070,976.62	1.59	1.46
Grifols SA 3.2% Sen Reg S /01.05.25	EUR	5,892,162.22	1.54	1.41
Chemours (The) Co 4% Sen Reg S 18/15.05.26	EUR	5,844,259.17	1.53	1.40
Adevinta ASA 2.625% 20/15.11.25	EUR	5,731,690.50	1.50	1.37
Ford Motor Cred Co LLC 2.386% Sen 19/17.02.26	EUR	5,689,614.94	1.49	1.36
Cellnex Telecom SA 2.875% EMTN Ser 4 Sen Reg S 17/18.04.25	EUR	5,639,390.31	1.47	1.35
Telecom Italia SpA 2.75% EMTN Sen Reg S 19/15.04.25	EUR	5,606,386.49	1.46	1.34
Elis SA 1% EMTN 19/03.04.25	EUR	5,588,539.00	1.46	1.34
Goldstory SAS 5.375% 21/01.03.26	EUR	5,571,144.66	1.46	1.34
Iliad SA 1.5% Sen Reg S 17/14.10.24	EUR	5,380,308.70	1.41	1.29
Coty Inc 3.875% 21/15.04.26	EUR	5,237,196.80	1.37	1.26
Dometic Group AB 3% EMTN Sen Reg S 19/08.05.26	EUR	5,166,913.46	1.35	1.24
Renk GmbH 5.75% Sen 20/15.07.25	EUR	5,100,283.18	1.33	1.22
Paprec Holding SA 4% 18/31.03.25	EUR	5,083,327.82	1.33	1.22
Intl Game Technology Plc 3.5% Sen Reg S 19/15.06.26	EUR	5,066,720.10	1.32	1.21
RCS & RDS SA 2.5% Sen Reg S 20/05.02.25	EUR	4,803,388.89	1.25	1.15
Tereos Finance Groupe I 7.5% 20/30.10.25	EUR	4,707,562.50	1.23	1.13
INEOS Finance Plc 2.875% Sen Reg S 19/01.05.26	EUR	4,686,944.44	1.22	1.12
Picard Groupe 3.875% 21/01.07.26	EUR	4,612,580.11	1.21	1.11
ContourGlobal Power Hgs SA 2.75% 20/01.01.26	EUR	4,468,630.13	1.17	1.07
Petroleos Mexicanos 3.625% Sen Reg S 18/24.11.25	EUR	4,257,647.84	1.11	1.02
Intl Consolidated Air Gr SA 2.75% 21/25.03.25	EUR	4,189,213.43	1.09	1.00
NetFlix Inc 3% Sen Reg S 20/15.06.25	EUR	4,157,874.00	1.09	1.00
Gestamp Automocion 3.25% EMTN Sen Reg S 18/30.04.26	EUR	4,046,203.13	1.06	0.97
Axalta Coating Syst Dutch Hg B 3.75% Sen Reg S 16/15.01.25	EUR	4,045,258.80	1.06	0.97

Security	Currency	Amount (EUR)	Percentage	
			Net assets	Total net assets
Afflelou Sas 4.25% 21/19.05.26	EUR	4,029,804.33	1.05	0.97
Panther BF Agg 2 LP Fin Co Inc 4.375% Sen Reg S 19/15.05.26	EUR	4,013,829.42	1.05	0.96
ThyssenKrupp AG 2.875% EMTN Sen Reg S 19/22.02.24	EUR	3,986,123.02	1.04	0.96
Banijay Group SAS 6.5% 20/01.03.26	EUR	3,974,911.11	1.04	0.95
PLT VII Finance Sarl 4.625% Sen 20/05.01.26	EUR	3,904,563.33	1.02	0.94
IQVIA Inc 1.75% 21/15.03.26	EUR	3,722,002.22	0.97	0.89
Forvia SE 3.125% Sen Reg S 19/15.06.26	EUR	3,719,876.25	0.97	0.89
Ford Motor Cred Co LLC 3.25% EMTN Sen 20/15.09.25	EUR	3,661,198.04	0.96	0.88
Constellium SE 4.25% Sen Reg S 17/15.02.26	EUR	3,607,381.33	0.94	0.86
Matterhorn Telecom SA 2.625% Sen Reg S 19/15.09.24	EUR	3,310,243.88	0.86	0.79
Dufry One BV 2.5% Sen Reg S 17/15.10.24	EUR	3,309,286.33	0.86	0.79
UBS Group Inc VAR Sen 18/17.04.25	EUR	3,255,060.13	0.85	0.78
Darling Global Fin BV 3.625% Sen Reg S 18/15.05.26	EUR	3,240,949.25	0.85	0.78
Loxam Module SAS 3.25% Sen Reg S 19/14.01.25	EUR	3,138,160.00	0.82	0.75
Elis SA 2.875% EMTN Sen 18/15.02.26	EUR	3,090,068.60	0.81	0.74
Iliad SA 2.375% Sen Reg S 20/17.06.26	EUR	3,060,315.05	0.80	0.73
Deutsche Lufthansa AG 2.875% 21/11.02.25	EUR	2,944,714.52	0.77	0.71
Oci NV 3.625% Sen Reg S 20/15.10.25	EUR	2,944,081.54	0.77	0.71
Jaguar Land Rover Automoti Plc 2.2% 17/15.01.24	EUR	2,941,519.73	0.77	0.71
Vallourec Usines Tubes 8.5% 21/30.06.2026	EUR	2,908,658.67	0.76	0.70
Loxam SAS 2.875% Sen Reg S 19/15.04.26	EUR	2,837,277.75	0.74	0.68
ZF Europe Finance BV 2% Sen Reg S 19/23.02.26	EUR	2,779,033.15	0.73	0.67
Eramet SA 5.875% 19/21.05.25	EUR	2,424,432.19	0.63	0.58
Autostrade per l'Italia SpA 1.875% EMTN Ser2 Sen 15/04.11.25	EUR	2,419,690.41	0.63	0.58
International Design Gr S.p.A. FRN 21/15.05.26	EUR	2,409,771.22	0.63	0.58
L'Oréal SA 3.125% EMTN 23/19.05.25	EUR	2,301,834.03	0.60	0.55
Forvia SE 7.25% 22/15.06.26	EUR	2,230,671.30	0.58	0.53
Aramark Intl Fin Sàrl 3.125% 17/01.04.25	EUR	2,157,965.94	0.56	0.52
Q-Park I Holding BV 1.5% Sen Reg S 20/01.03.25	EUR	2,032,618.00	0.53	0.49
Rolls-Royce Plc 4.625% Sen Reg S 20/16.02.26	EUR	1,983,596.39	0.52	0.48
Saipem Finance Intl BV 2.625% EMTN Ser 4 17/07.01.25	EUR	1,971,551.78	0.52	0.47
Schaeffler AG 2.75% EMTN Sen 20/12.10.25	EUR	1,966,023.84	0.51	0.47
Phoenix Pib Dutch Finance BV 2.375% Sen 20/05.08.25	EUR	1,909,237.10	0.50	0.46
Iliad SA 1.875% Sen Reg S 18/25.04.25	EUR	1,726,412.31	0.45	0.41
Crown European Hgs SA 2.875% Sen Reg S 18/01.02.26	EUR	1,628,840.36	0.43	0.39
Techem Verwaltung 675 mbH 2% Reg S 20/15.07.25	EUR	1,597,519.00	0.42	0.38
Ineos Quattro Fin 2 Plc 2.5% 21/15.01.26	EUR	1,552,523.11	0.41	0.37
Telecom Italia SpA 4% EMTN Sen Reg S 19/11.04.24	EUR	1,517,363.52	0.40	0.36
Iliad SA 0.75% 21/11.02.24	EUR	1,477,197.33	0.39	0.35
Crown European Hgs SA 2.625% Reg S Sen 16/30.09.24	EUR	1,468,168.13	0.38	0.35

Security	Currency	Amount (EUR)	Percentage	
			Net assets	Total net assets
Teva Pharmaceutical Fin II BV 1.125% 16/15.10.24	EUR	1,400,975.70	0.37	0.34
Accor SA Step-up Sen 19/04.02.26	EUR	1,257,084.68	0.33	0.30
Jaguar Land Rover Automoti Plc 5.875% Sen Reg S 19/15.11.24	EUR	1,021,330.83	0.27	0.24
AMS OSRAM AG 6% 20/31.07.25	EUR	996,690.00	0.26	0.24
PPF Telecom Group BV 2.125% EMTN 19/31.01.25	EUR	976,093.70	0.26	0.23
Volvo Car AB 2% EMTN Sen Reg S 17/24.01.25	EUR	975,338.22	0.25	0.23
Deutsche Lufthansa AG 2% EMTN 21/14.07.24	EUR	782,756.98	0.20	0.19
Cellnex Fin Co SA 2.25% EMTN 22/12.04.26	EUR	762,829.38	0.20	0.18
International Design Gr S.p.A. 6.5% Sen Reg S 18/15.11.25	EUR	524,751.23	0.14	0.13
Telecom Italia SpA 2.875% EMTN Sen Reg S 18/28.01.26	EUR	475,167.12	0.12	0.11
Snf Group SA 2% Sen Reg S 20/01.02.26	EUR	470,918.70	0.12	0.11
Manutencoop Facility Mgt SpA 7.25% 21/01.02.26	EUR	458,543.32	0.12	0.11
Intl Game Technology Plc 3.5% Sen Reg S 18/15.07.24	EUR	383,452.30	0.10	0.09
Adient GI Hgs Ltd 3.5% Reg S Sen 16/15.08.24	EUR	222,296.80	0.06	0.05
TOTAL	EUR	358,635,527.13	93.69	85.98
Neptune Energy BondCo PLC 6.625% Sen Reg S 18/15.05.25	USD	2,254,694.69	0.59	0.54
Sprint Corp 7.625% 18/01.03.26	USD	1,956,044.54	0.51	0.47
HCA Inc 5.375% Sen 15/01.02.25	USD	1,886,253.56	0.49	0.45
Charter Com Oper LLC/Cap Corp 4.908% Ser B 16/23.07.25	USD	1,858,557.63	0.49	0.45
Nustar Logistics LP 5.75% 20/01.10.25	USD	1,190,477.17	0.31	0.29
Prime Sec Serv Bor LLC Fin Inc 5.75% 144A 19/15.04.26	USD	1,189,796.49	0.31	0.29
Ecopetrol SA 5.375% 15/26.06.26	USD	1,056,593.19	0.28	0.25
TOTAL	USD	11,392,417.27	2.98	2.73
Rolls-Royce Plc 3.375% EMTN Ser 6 13/18.06.26	GBP	1,063,148.25	0.28	0.25
TOTAL	GBP	1,063,148.25	0.28	0.25
TOTAL		371,091,092.65	96.95	88.96

BREAKDOWN OF ASSETS BY SECTOR

Sector	Percentage	
	Net assets	Total assets
Integrated telecommunication services	9.61	8.81
Multi-sector holdings	7.14	6.55
Pharmaceutical products	6.97	6.40
Spare parts and automobile equipment	6.14	5.64
Specialised financial services	4.96	4.55
Consumer financial services	4.91	4.50
Other sectors	57.22	52.51
TOTAL	96.95	88.96

BREAKDOWN OF ASSETS BY COUNTRY OF DOMICILIATION

Country	Percentage	
	Net assets	Total assets
FRANCE	28.59	26.23
NETHERLANDS	15.65	14.36
UNITED STATES OF AMERIC.	15.02	13.78
Other countries	37.69	34.59
TOTAL	96.95	88.96

CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Securities portfolio investments	Transactions (as amount)	
	Acquisitions	Disposals
a) Eligible financial instruments and money market instruments listed on a regulated market as per article L.422-1 of the French monetary and financial code	72,581,972.73	37,033,473.35
b) Eligible financial instruments and money market instruments listed on another recognised, regulated market that operates regularly and is open to the public and whose registered office is located in a member state of the European Union or another state party to the Agreement on the European Economic Area	0.00	0.00
c) Eligible financial instruments and money market instruments officially listed on a stock exchange of a third country or traded on another market of a third country that is regulated, recognised, open to the public and operates regularly, provided that this exchange or market is not included on a list compiled by the <i>Autorité des marchés financiers</i> (AMF), or that the choice of this exchange or market is in compliance with the law or the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) Newly issued financial instruments referred to in point I.4 of article R. 214-11 of the French monetary and financial code	0.00	0.00
e) Other assets: assets mentioned in section II of article R.214-11 of the French monetary and financial code	0.00	3,092,357.50

Transactions carried out over the period	Transactions (as amount)
Acquisitions	72,581,972.73
Disposals	40,125,830.85

DISTRIBUTION DURING THE PERIOD

	Unit €	Net amount per unit €	Tax credit €	Gross amount per unit €
Distribution of income				
Paid				
07/10/2023	D1 DR-EUR UNITS	2.67		2.67
	D2 DI-EUR UNITS	27.30		27.30
	D3 DN-EUR UNITS	2.72		2.72
	D4 DR-USD (H) UNITS	2.70		2.70
To be paid				
	D1 DR-EUR UNITS			
	D2 DI-EUR UNITS			
	D3 DN-EUR UNITS			
	D4 DR-USD (H) UNITS			
Distribution of capital gains or losses				
Paid				
To be paid				
	D1 DR-EUR UNITS			
	D2 DI-EUR UNITS			
	D3 DN-EUR UNITS			
	D4 DR-USD (H) UNITS			

INVENTORY

Name of securities	Currency	Number or nominal qty	Market value	% Assets Net
Aramark Intl Fin Sàrl 3.125% 17/01.04.25	EUR	2,200,000	2,157,965.94	0.56
Iliad SA 1.875% Sen Reg S 18/25.04.25	EUR	1,800,000	1,726,412.31	0.45
Neptune Energy BondCo PLC 6.625% Sen Reg S 18/15.05.25	USD	2,350,000	2,254,694.69	0.59
Panther BF Agg 2 LP Fin Co Inc 4.375% Sen Reg S 19/15.05.26	EUR	4,110,000	4,013,829.42	1.05
Techem Verwaltung 675 mbH 2% Reg S 20/15.07.25	EUR	1,650,000	1,597,519.00	0.42
RCS & RDS SA 2.5% Sen Reg S 20/05.02.25	EUR	5,000,000	4,803,388.89	1.25
HCA Inc 5.375% Sen 15/01.02.25	USD	2,000,000	1,886,253.56	0.49
Ecopetrol SA 5.375% 15/26.06.26	USD	1,150,000	1,056,593.19	0.28
Teva Pharmaceutical Fin II BV 1.125% 16/15.10.24	EUR	1,450,000	1,400,975.70	0.37
Adient GI Hgs Ltd 3.5% Reg S Sen 16/15.08.24	EUR	226,122.72	222,296.80	0.06
Crown European Hgs SA 2.625% Reg S Sen 16/30.09.24	EUR	1,500,000	1,468,168.13	0.38
Axalta Coating Syst Dutch Hg B 3.75% Sen Reg S 16/15.01.25	EUR	4,080,000	4,045,258.80	1.06
Jaguar Land Rover Automoti Plc 2.2% 17/15.01.24	EUR	2,960,000	2,941,519.73	0.77
Grifols SA 3.2% Sen Reg S /01.05.25	EUR	6,050,000	5,892,162.22	1.54
IQVIA Inc 2.875% Sen Reg S 17/15.09.25	EUR	6,500,000	6,288,668.75	1.64
Iliad SA 1.5% Sen Reg S 17/14.10.24	EUR	5,500,000	5,380,308.70	1.41
Dufry One BV 2.5% Sen Reg S 17/15.10.24	EUR	3,350,000	3,309,286.33	0.86
Constellium SE 4.25% Sen Reg S 17/15.02.26	EUR	3,680,000	3,607,381.33	0.94
Silgan Holdings Inc 3.25% Sen 18/15.03.25	EUR	6,497,000	6,323,042.83	1.65
Crown European Hgs SA 2.875% Sen Reg S 18/01.02.26	EUR	1,700,000	1,628,840.36	0.43
Sprint Corp 7.625% 18/01.03.26	USD	2,000,000	1,956,044.54	0.51
UBS Group Inc VAR Sen 18/17.04.25	EUR	3,300,000	3,255,060.13	0.85
Paprec Holding SA 4% 18/31.03.25	EUR	5,170,000	5,083,327.82	1.33
Darling Global Fin BV 3.625% Sen Reg S 18/15.05.26	EUR	3,300,000	3,240,949.25	0.85
Petroleos Mexicanos 3.625% Sen Reg S 18/24.11.25	EUR	4,600,000	4,257,647.84	1.11
Teva Pharmaceutical Fin II BV 4.5% 18/01.03.25	EUR	6,450,000	6,356,539.50	1.66
Chemours (The) Co 4% Sen Reg S 18/15.05.26	EUR	6,230,000	5,844,259.17	1.53
Intl Game Technology Plc 3.5% Sen Reg S 18/15.07.24	EUR	386,115.21	383,452.30	0.10
Rossini Sàrl 6.75% Sen Reg S 18/30.10.25	EUR	6,000,000	6,170,205.00	1.61
International Design Gr S.p.A. 6.5% Sen Reg S 18/15.11.25	EUR	530,000	524,751.23	0.14
Accor SA Step-up Sen 19/04.02.26	EUR	1,300,000	1,257,084.68	0.33
Playtech Plc 4.25% Sen Reg S 19/07.03.26	EUR	6,550,000	6,322,228.43	1.65
Forvia SE 3.125% Sen Reg S 19/15.06.26	EUR	3,910,000	3,719,876.25	0.97
Prime Sec Serv Bor LLC Fin Inc 5.75% 144A 19/15.04.26	USD	1,300,000	1,189,796.49	0.31
Loxam SAS 2.875% Sen Reg S 19/15.04.26	EUR	3,050,000	2,837,277.75	0.74
INEOS Finance Plc 2.875% Sen Reg S 19/01.05.26	EUR	5,000,000	4,686,944.44	1.22
Eircom Finance DAC 3.5% Sen Reg S 19/15.05.26	EUR	8,400,000	8,009,624.00	2.09
Cirsa Finance Intl Sàrl 4.75% 19/22.05.25	EUR	8,200,000	8,233,704.28	2.15
Intl Game Technology Plc 3.5% Sen Reg S 19/15.06.26	EUR	5,265,000	5,066,720.10	1.32
Ford Motor Cred Co LLC 2.386% Sen 19/17.02.26	EUR	5,970,000	5,689,614.94	1.49
Loxam Module SAS 3.25% Sen Reg S 19/14.01.25	EUR	3,200,000	3,138,160.00	0.82
Matterhorn Telecom SA 2.625% Sen Reg S 19/15.09.24	EUR	3,350,000	3,310,243.88	0.86
ZF Europe Finance BV 2% Sen Reg S 19/23.02.26	EUR	3,000,000	2,779,033.15	0.73
OI European Group BV 2.875% Sen Reg S /15.02.25	EUR	6,300,000	6,142,584.00	1.60
Eramet SA 5.875% 19/21.05.25	EUR	2,400,000	2,424,432.19	0.63
Jaguar Land Rover Automoti Plc 5.875% Sen Reg S 19/15.11.24	EUR	1,000,000	1,021,330.83	0.27
Banijay Group SAS 6.5% 20/01.03.26	EUR	4,000,000	3,974,911.11	1.04

Asset management company incorporated in the form of a *société par actions simplifiée* (simplified joint stock company) with share capital of EUR 7,500,000

Approved by the *Autorité des marchés financiers* under the number GP 99011 - RCS 340 902 857 Paris

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Name of securities	Currency	Number or nominal qty	Market value	% Assets Net
Q-Park I Holding BV 1.5% Sen Reg S 20/01.03.25	EUR	2,100,000	2,032,618.00	0.53
NetFlix Inc 3% Sen Reg S 20/15.06.25	EUR	4,200,000	4,157,874.00	1.09
Iliad SA 2.375% Sen Reg S 20/17.06.26	EUR	3,300,000	3,060,315.05	0.80
AMS OSRAM AG 6% 20/31.07.25	EUR	1,000,000	996,690.00	0.26
Renk GmbH 5.75% Sen 20/15.07.25	EUR	5,086,000	5,100,283.18	1.33
Parts Europe SA 6.5% Sen Reg S 20/16.07.25	EUR	6,310,000	6,376,780.83	1.67
PLT VII Finance Sarl 4.625% Sen 20/05.01.26	EUR	4,000,000	3,904,563.33	1.02
Phoenix Pib Dutch Finance BV 2.375% Sen 20/05.08.25	EUR	2,000,000	1,909,237.10	0.50
Snf Group SA 2% Sen Reg S 20/01.02.26	EUR	500,000	470,918.70	0.12
Teva Pharmaceutical Fin II BV 6% 20/31.01.25	EUR	6,780,000	6,866,671.00	1.79
Oci NV 3.625% Sen Reg S 20/15.10.25	EUR	2,970,109.6	2,944,081.54	0.77
Rolls-Royce Plc 4.625% Sen Reg S 20/16.02.26	EUR	2,000,000	1,983,596.39	0.52
Getlink SE 3.5% 20/30.10.25	EUR	6,190,000	6,070,976.62	1.59
Adevinta ASA 2.625% 20/15.11.25	EUR	5,800,000	5,731,690.50	1.50
Avantor Funding Inc 2.625% 20/01.11.25	EUR	8,800,000	8,496,590.67	2.21
ContourGlobal Power Hgs SA 2.75% 20/01.01.26	EUR	4,830,000	4,468,630.13	1.17
Manutencoop Facility Mgt SpA 7.25% 21/01.02.26	EUR	501,000	458,543.32	0.12
Ineos Quattro Fin 2 Plc 2.5% 21/15.01.26	EUR	1,700,000	1,552,523.11	0.41
Goldstory SAS 5.375% 21/01.03.26	EUR	5,733,000	5,571,144.66	1.46
Deutsche Lufthansa AG 2.875% 21/11.02.25	EUR	3,000,000	2,944,714.52	0.77
Iliad SA 0.75% 21/11.02.24	EUR	1,500,000	1,477,197.33	0.39
Intl Consolidated Air Gr SA 2.75% 21/25.03.25	EUR	4,300,000	4,189,213.43	1.09
Afflelou Sas 4.25% 21/19.05.26	EUR	4,200,000	4,029,804.33	1.05
International Design Gr S.p.A. FRN 21/15.05.26	EUR	2,400,000	2,409,771.22	0.63
Tereos Finance Groupe I 7.5% 20/30.10.25	EUR	4,500,000	4,707,562.50	1.23
Coty Inc 3.875% 21/15.04.26	EUR	5,280,000	5,237,196.80	1.37
Picard Groupe 3.875% 21/01.07.26	EUR	4,929,000	4,612,580.11	1.21
Vallourec Usines Tubes 8.5% 21/30.06.2026	EUR	2,800,000	2,908,658.67	0.76
Nustar Logistics LP 5.75% 20/01.10.25	USD	1,300,000	1,190,477.17	0.31
Forvia SE 7.25% 22/15.06.26	EUR	2,119,000	2,230,671.30	0.58
Charter Com Oper LLC/Cap Corp 4.908% Ser B 16/23.07.25	USD	2,000,000	1,858,557.63	0.49
TOTAL Bonds and similar securities traded on a regulated or similar market			278,830,503.12	72.85
Spie SAS 2.63% Sen 19/18.06.26	EUR	8,400,000	7,991,627.11	2.09
IQVIA Inc 1.75% 21/15.03.26	EUR	4,000,000	3,722,002.22	0.97
CT Investment GmbH 5.5% 21/15.04.26	EUR	4,586,000	4,398,554.89	1.15
TOTAL Bonds and similar securities not traded on a regulated market			16,112,184.22	4.21
TOTAL Bonds and equivalent securities			294,942,687.34	77.06
Dometic Group AB 3% EMTN Sen Reg S 19/08.05.26	EUR	5,460,000	5,166,913.46	1.35
Autostrade per l'Italia SpA 1.875% EMTN Ser2 Sen 15/04.11.25	EUR	2,500,000	2,419,690.41	0.63
Cellnex Telecom SA 2.875% EMTN Ser 4 Sen Reg S 17/18.04.25	EUR	5,700,000	5,639,390.31	1.47
Saipem Finance Intl BV 2.625% EMTN Ser 4 17/07.01.25	EUR	2,000,000	1,971,551.78	0.52
Volvo Car AB 2% EMTN Sen Reg S 17/24.01.25	EUR	1,000,000	975,338.22	0.25
Elis SA 2.875% EMTN Sen 18/15.02.26	EUR	3,200,000	3,090,068.60	0.81
Gestamp Automocion 3.25% EMTN Sen Reg S 18/30.04.26	EUR	4,170,000	4,046,203.13	1.06
Telecom Italia SpA 2.875% EMTN Sen Reg S 18/28.01.26	EUR	500,000	475,167.12	0.12
Telecom Italia SpA 4% EMTN Sen Reg S 19/11.04.24	EUR	1,500,000	1,517,363.52	0.40
ThyssenKrupp AG 2.875% EMTN Sen Reg S 19/22.02.24	EUR	3,950,000	3,986,123.02	1.04
PPF Telecom Group BV 3.125% EMTN Sen Reg S 19/27.03.26	EUR	8,750,000	8,491,898.43	2.22

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Name of securities	Currency	Number or nominal qty	Market value	% Assets Net
Telecom Italia SpA 2.75% EMTN Sen Reg S 19/15.04.25	EUR	5,800,000	5,606,386.49	1.46
Orano SA 3.375% EMTN Sen 19/23.04.26	EUR	6,300,000	6,171,421.65	1.61
PPF Telecom Group BV 2.125% EMTN 19/31.01.25	EUR	1,000,000	976,093.70	0.26
ZF Europe Finance BV 3% EMTN 20/21.09.25	EUR	7,800,000	7,447,936.13	1.95
Ford Motor Cred Co LLC 3.25% EMTN Sen 20/15.09.25	EUR	3,800,000	3,661,198.04	0.96
Schaeffler AG 2.75% EMTN Sen 20/12.10.25	EUR	2,000,000	1,966,023.84	0.51
Renault SA 2.375% EMTN Sen Reg S 20/25.05.26	EUR	6,900,000	6,439,084.71	1.68
Elis SA 1% EMTN 19/03.04.25	EUR	5,900,000	5,588,539.00	1.46
Deutsche Lufthansa AG 2% EMTN 21/14.07.24	EUR	800,000	782,756.98	0.20
Cellnex Fin Co SA 2.25% EMTN 22/12.04.26	EUR	800,000	762,829.38	0.20
Rolls-Royce Plc 3.375% EMTN Ser 6 13/18.06.26	GBP	1,000,000	1,063,148.25	0.28
L'Oréal SA 3.125% EMTN 23/19.05.25	EUR	2,300,000	2,301,834.03	0.60
TOTAL Other debt securities			80,546,960.20	21.04
TOTAL Other debt securities			80,546,960.20	21.04
TOTAL Debt securities			80,546,960.20	21.04
XS2200172653 060124	EUR	1,272,960	445.54	0.00
XS2291911282 030824	EUR	260,820	111.57	0.00
XS2294854745 180824	EUR	244,775	805.31	0.00
XS1814065345 200924	EUR	740,502	227.09	0.00
TOTAL Temporary transactions on securities			1,589.51	0.00
TOTAL Temporary transactions on securities			1,589.51	0.00
TOTAL Receivables on securities lent			1,589.51	0.00
FR0013449972 060124	EUR	-1,391,250	-1,382,559.90	-0.36
FR0013449972 060124	EUR	-441,900	-439,139.78	-0.11
XS2294854745 130724	EUR	-267,627.5	-267,553.14	-0.07
XS2336345140 170824	EUR	-169,456	-170,099.70	-0.04
XS2107451069 180824	EUR	-190,980	-191,675.15	-0.05
XS2115189875 010924	EUR	-687,892.5	-689,450.02	-0.18
FR0013461274 010924	EUR	-94,890	-95,047.66	-0.02
XS1991114858 040924	EUR	-888,250	-889,639.40	-0.23
XS1908248963 040924	EUR	-262,516.8	-263,111.19	-0.07
FR0013461274 130924	EUR	-293,490	-293,777.69	-0.08
XS1813579593 130924	EUR	-246,875	-247,186.95	-0.06
XS2336345140 200924	EUR	-125,668.3	-125,766.17	-0.03
XS1991114858 200924	EUR	-808,217.5	-808,649.36	-0.21
XS2013574384 210924	EUR	-1,013,992.5	-1,014,308.50	-0.27
XS1975699569 250924	EUR	-291,470.4	-291,556.75	-0.08
XS2013574384 250924	EUR	-1,424,860	-1,425,210.87	-0.37
XS1814065345 260924	EUR	-1,856,120	-1,856,373.21	-0.49
FR0013287273 260924	EUR	-196,180	-196,217.66	-0.05
XS1991114858 270924	EUR	-472,600	-472,631.59	-0.12
FR0013287273 270924	EUR	-392,360	-392,435.32	-0.10
XS2344474320 270924	EUR	-752,000	-752,000.00	-0.20
XS2322423455 290924	EUR	-292,170	-292,170.00	-0.08
TOTAL Temporary transactions on securities			-12,556,560.01	-3.28
TOTAL Temporary transactions on securities			-12,556,560.01	-3.28
TOTAL Payables on securities transferred under a repurchase agreement (pension)			-12,556,560.01	-3.28
TOTAL Temporary transactions on securities			-12,554,970.50	-3.28

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Name of securities	Currency	Number or nominal qty	Market value	% Assets Net
Aramark Intl Fin Sàrl 3.125% 17/01.04.25	EUR	2,200	34,375.00	0.01
Crown European Hgs SA 2.625% Reg S Sen 16/30.09.24	EUR	1,500	19,687.50	0.01
Nustar Logistics LP 5.75% 20/01.10.25	USD	1,300	35,296.06	0.00
TOTAL Coupons and dividends			89,358.56	0.02
CPTN EONIA 0.00 0601	EUR	-486,297	-486,105.99	-0.13
CPTN EONIA 0.00 0601	EUR	-1,336,608	-1,336,083.01	-0.35
Gara0.00 030824	EUR	-273,861	-274,656.10	-0.07
Gara0.00 180824	EUR	-257,013.75	-257,759.94	-0.07
Gara0.00 200924	EUR	-777,527.1	-778,364.84	-0.20
Gara0.00 210924	EUR	0	-353.13	0.00
TOTAL Deposits			-3,133,323.01	-0.82
Misc. creditors Sec. EUR	EUR	-2,402,083.97	-2,402,083.97	-0.63
Misc. creditors S/R EUR	EUR	-202,198.21	-202,198.21	-0.05
Misc. debtors Opecont EUR	EUR	292,170	292,170.00	0.08
TOTAL Other debts and receivables			-2,312,112.18	-0.60
TOTAL Debts and receivables			-5,356,076.63	-1.40
OddoCie CHF	CHF	101.4	104.68	0.00
OddoCie Par-EUR	EUR	7,730,963.3	7,730,963.30	2.03
OddoCie GBP	GBP	12,771.18	14,721.41	0.00
OddoCie USD	USD	48,143.99	45,466.04	0.01
OddoCie EUR	EUR	7,962.4	7,962.40	0.00
TOTAL Assets			7,799,217.83	2.04
H A/V USD EUR 161023	USD	170,000	160,459.17	0.04
H A/V USD EUR 161023	EUR	-158,000.38	-158,000.38	-0.04
H A/V USD EUR 161023	USD	473,000	446,454.04	0.12
H A/V USD EUR 161023	EUR	-439,612.81	-439,612.81	-0.11
H A/V CHF EUR 161023	CHF	209,000	215,937.15	0.06
H A/V CHF EUR 161023	EUR	-218,516.57	-218,516.57	-0.06
H A/V CHF EUR 161023	CHF	784,000	810,022.59	0.21
H A/V CHF EUR 161023	EUR	-819,698.53	-819,698.53	-0.21
V/A GBP EUR 161023	EUR	1,057,265.94	1,057,265.94	0.28
V/A GBP EUR 161023	GBP	-910,000	-1,048,490.45	-0.27
V/A USD EUR 161023	EUR	12,729,613.25	12,729,613.25	3.30
V/A USD EUR 161023	USD	-13,685,000	-12,916,963.05	-3.37
TOTAL Forward transactions			-181,529.65	-0.05
TERM FIX 3.86 021023	EUR	10,500,000	10,500,000.00	2.74
TERM ESTR 0.00 02102	EUR	7,300,981.25	7,300,981.25	1.91
TOTAL Term deposits			17,800,981.25	4.65
ADM OTC - JPMORG EUR	EUR	250,000	250,000.00	0.07
TOTAL Other cash			250,000.00	0.07
TOTAL Cash			25,668,669.43	6.71
Management fee	CHF	-902.72	-931.91	0.00
Management fee	EUR	-270,385.68	-270,385.68	-0.07
Management fee	USD	-432.92	-408.84	0.00
TOTAL Fees			-271,726.43	-0.07
TOTAL Fees			-271,726.43	-0.07
TOTAL Fees			-271,726.43	-0.07
TOTAL CASH			20,040,866.37	5.24
TOTAL Wholly-owned lines held			-220,000.00	-0.06

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Name of securities	Currency	Number or nominal qty	Market value	% Assets Net
TOTAL Reverse repurchase agreements			-220,000.00	-0.06
TOTAL Repurchase and reverse repurchase agreements			-220,000.00	-0.06
TOTAL NET ASSETS			382,755,543.41	100.00

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ODDO BHF HAUT RENDEMENT 2025

Securities Financing Transactions Regulation

29/09/2023

EUR

Assets used for each type of securities financing transaction and total return swaps expressed in absolute terms and as a percentage of the fund's net assets

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Amount			12,628,564.22		
% of total net assets			3.30		

Amount of securities and commodities lent as a proportion of assets

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Amount of assets lent	2,423,905.26				
% of assets available for lending	0.65				

10 main issuers of guarantees received (excluding cash) for each type of financing transaction (volume of guarantees in respect of pending transactions)

1. Name	
Volume of guarantees received	
2. Name	
Volume of guarantees received	
3. Name	
Volume of guarantees received	
4. Name	
Volume of guarantees received	
5. Name	
Volume of guarantees received	
6. Name	
Volume of guarantees received	
7. Name	
Volume of guarantees received	
8. Name	
Volume of guarantees received	
9. Name	
Volume of guarantees received	
10. Name	
Volume of guarantees received	

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10 main counterparties as an absolute value of assets and liabilities without clearing

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
1. Name	ODDO ET CIE PARIS		ODDO ET CIE PARIS		
Amount	2,423,905.26		12,628,564.22		
Domicile	FRANCE		FRANCE		
2. Name					
Amount					
Domicile					
3. Name					
Amount					
Domicile					
4. Name					
Amount					
Domicile					
5. Name					
Amount					
Domicile					
6. Name					
Amount					
Domicile					
7. Name					
Amount					
Domicile					
8. Name					
Amount					
Domicile					
9. Name					
Amount					
Domicile					
10. Name					
Amount					
Domicile					

Type and quality of guarantees (collateral)

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Type and quality of guarantee					
Cash	3,133,323.01		12,556,560.01		
Debt instruments					
High-quality rating					
Medium-quality rating					
Low-quality rating					
Equities					
High-quality rating					
Medium-quality rating					
Low-quality rating					
Fund units					
High-quality rating					
Medium-quality rating					
Low-quality rating					
Currency of the guarantee					
Issuing country of the guarantee					

Maturity of the guarantee, broken down as per the ranges below

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
less than 1 day					
1 day to 1 week					
1 week to 1 month					
1 to 3 months					
3 months to 1 year					
over 1 year					
open-ended					

Maturity of securities financing transactions and total return swaps, broken down as per the ranges below

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
less than 1 day					
1 day to 1 week					
1 week to 1 month					
1 to 3 months					
3 months to 1 year					
over 1 year	2,423,905.26		12,628,564.22		
open-ended					

Settlement and clearing of contracts

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
Central counterparty					
Bilateral					
Trilateral					

Data on the reuse of guarantees

	Cash	Security
Maximum amount (%)		
Amount used (%)		
UCI revenue following the reinvestment of cash guarantees for securities financing transactions and TRS		

Data on the custody of guarantees received by the UCI

1. Name

Oddo & Cie Paris

Amount in custody

15,689,883.02

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Data on the custody of guarantees provided by the UCI

Total amount of collateral paid	
As % of the guarantees paid	
Separate accounts	
Grouped accounts	
Other accounts	

Breakdown of revenue data

		Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
UCIs						
	Amount	11,202.43		137,519.82		
	as a % of revenue	0.12		1.49		
Manager						
	Amount					
	as a % of revenue					
Third parties (e.g. lending agent, etc.)						
	Amount					
	as a % of revenue					

Breakdown of cost data

		Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	Total Return Swaps
UCIs						
	Amount	-128,367.93		-474,464.96		
Manager						
	Amount					
Third parties (e.g. lending agent, etc.)						
	Amount					