



NATIXIS INVESTMENT MANAGERS INTERNATIONAL

UCITS under French law

OSTRUM SRI CREDIT ULTRA SHORT PLUS

SEMI-ANNUAL REPORT

as at 30 June 2023

Management Company: Natixis Investment Managers International

Depositary: Caceis Bank

Statutory Auditor: Mazars

**• STATEMENT OF NET ASSETS IN EUR**

| Items in the statement of net assets | Amount at the end of the period* |
|---|----------------------------------|
| a) Eligible financial securities referred to in Paragraph 1, Section I of Article L. 214-20 of the French Monetary and Financial Code | 899,397,380.30 |
| b) Bank assets | 97,585.12 |
| c) Other assets held by the UCI | 86,979,218.29 |
| d) Total assets held by the UCI (lines a + b + c) | 986,474,183.71 |
| e) Liabilities | -29,799,065.77 |
| f) Net asset value (lines d + e = net assets of the UCI) | 956,675,117.94 |

* Approved values

• NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT

| Unit | Type of unit | Net assets per unit | Number of units outstanding | Net asset value per unit |
|--|--------------|---------------------|-----------------------------|--------------------------|
| OSTRUM SRI CREDIT ULTRA SHORT PLUS AC in EUR | A | 419,795,715.47 | 40,464.6842 | 10,374.37 |
| OSTRUM SRI CREDIT ULTRA SHORT PLUS IC in EUR | A | 41,040,658.65 | 39,630.8756 | 1,035.57 |
| OSTRUM SRI CREDIT ULTRA SHORT PLUS N in EUR | A | 59,157,525.45 | 57,783.7758 | 1,023.77 |
| OSTRUM SRI CREDIT ULTRA SHORT PLUS R in EUR | A | 101.32 | 1.0000 | 101.32 |
| OSTRUM SRI CREDIT ULTRA SHORT PLUS SI in EUR | A | 436,681,117.05 | 274,299.9884 | 1,591.98 |

**• SECURITIES PORTFOLIO ITEMS**

| Securities portfolio items | Percentage of net assets* | Total percentage of assets** |
|--|---------------------------|------------------------------|
| A) Eligible financial securities and money market instruments admitted to trading on a regulated market, within the meaning of Article L. 422-1 of the French Monetary and Financial Code. And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public and of which the registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area. | 76.45 | 74.14 |
| C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly and is recognised and open to the public, provided that said stock exchange or market does not appear on a list drawn up by the AMF (Autorité des marchés financiers – French Financial Markets Authority) or that the selection of said stock exchange or market is made in accordance with the law or the rules or articles of association of the undertaking for collective investment in transferable securities. | 17.57 | 17.04 |
| D) Newly issued eligible financial securities referred to in Paragraph 4, Section I of Article R. 214-11 of the French Monetary and Financial Code. | 0.00 | 0.00 |
| E) Other assets. | 5.08 | 4.93 |

* Please refer to f) in the statement of net assets.

** Please refer to d) in the statement of net assets.

**• BREAKDOWN OF ASSETS FROM A), B), C), D) OF THE SECURITIES PORTFOLIO, BY CURRENCY**

| Securities | Currency | Amount (EUR) | Percentage of net assets* | Total percentage of assets** |
|------------|----------|----------------|---------------------------|------------------------------|
| Euro | EUR | 877,648,952.51 | 91.74 | 88.97 |
| US dollar | USD | 21,748,427.79 | 2.27 | 2.20 |
| TOTAL | | 899,397,380.30 | 94.01 | 91.17 |

* Please refer to f) in the statement of net assets.

** Please refer to d) in the statement of net assets.

**• BREAKDOWN OF ASSETS FROM A), B), C), D) OF THE SECURITIES PORTFOLIO, BY COUNTRY OF RESIDENCE OF ISSUER**

| Country | Percentage of net assets* | Total percentage of assets** |
|----------------|---------------------------|------------------------------|
| FRANCE | 42.02 | 40.75 |
| ITALY | 11.93 | 11.57 |
| UNITED STATES | 11.10 | 10.76 |
| NETHERLANDS | 9.72 | 9.42 |
| SWEDEN | 6.44 | 6.24 |
| UNITED KINGDOM | 5.48 | 5.31 |
| GERMANY | 2.99 | 2.90 |
| SPAIN | 2.00 | 1.94 |
| LUXEMBOURG | 1.35 | 1.31 |
| JAPAN | 0.99 | 0.96 |
| TOTAL | 94.01 | 91.17 |

* Please refer to f) in the statement of net assets.

** Please refer to d) in the statement of net assets.

**• BREAKDOWN OF OTHER ASSETS FROM E) OF THE SECURITIES PORTFOLIO, BY TYPE**

| Asset type | Percentage of net assets* | Total percentage of assets** |
|---|---------------------------|------------------------------|
| Undertakings for collective investment | | |
| General-purpose UCITS and AIFs intended for non-professionals, and equivalents in other countries | 5.08 | 4.93 |
| Other funds intended for non-professionals, and equivalents in other EU Member States | 0.00 | 0.00 |
| General-purpose investment funds intended for professionals, equivalents in other EU Member States and listed securitisation vehicles | 0.00 | 0.00 |
| Other investment funds intended for professionals, equivalents in other EU Member States and unlisted special purpose vehicles | 0.00 | 0.00 |
| Other non-European undertakings | 0.00 | 0.00 |
| Other assets | | |
| Other | 0.00 | 0.00 |
| TOTAL | 5.08 | 4.93 |

* Please refer to f) in the statement of net assets.

** Please refer to d) in the statement of net assets.

**• TRANSACTIONS IN THE SECURITIES PORTFOLIO DURING THE PERIOD IN EUR**

| Securities portfolio items | Transactions (amount) | |
|--|-----------------------|----------------|
| | Purchases | Sales |
| A) Eligible financial securities and money market instruments admitted to trading on a regulated market, within the meaning of Article L. 422-1 of the French Monetary and Financial Code. And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public and of which the registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area. | 389,195,899.65 | 378,672,968.85 |
| C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another market in a third country that is regulated, operates regularly and is recognised and open to the public, provided that said stock exchange or market does not appear on a list drawn up by the AMF (Autorité des marchés financiers – French Financial Markets Authority) or that the selection of said stock exchange or market is made in accordance with the law or the rules or articles of association of the undertaking for collective investment in transferable securities. | 69,089,993.35 | 69,605,417.50 |
| D) Newly issued eligible financial securities referred to in Paragraph 4, Section I of Article R. 214-11 of the French Monetary and Financial Code. | 0.00 | 0.00 |
| E) Other assets. | 418,648,400.57 | 413,750,131.86 |

• OTHER INFORMATION

Depository: Caceis Bank, 12 place des États-Unis, CS 40083, 92549, Montrouge Cedex, France

The itemised half-yearly statement of assets will be made available within eight weeks of the end of the period. It is available on request from the Management Company:

Natixis Investment Managers International - 43 avenue Pierre Mendès France - 75013 - Paris, France



• INFORMATION ON VARIABLE MANAGEMENT FEES

| | 30/06/2023 |
|--|------------|
| OSTRUM SRI CREDIT ULTRA SHORT PLUS AC units | |
| Provisional variable management fees | 0.00 |
| Percentage of provisional variable management fees | 0.00 |
| Acquired variable management fees | 0.00 |
| Percentage of acquired variable management fees | 0.00 |
| OSTRUM SRI CREDIT ULTRA SHORT PLUS IC units | |
| Provisional variable management fees | 0.00 |
| Percentage of provisional variable management fees | 0.00 |
| Acquired variable management fees | 0.00 |
| Percentage of acquired variable management fees | 0.00 |
| OSTRUM SRI CREDIT ULTRA SHORT PLUS N units | |
| Provisional variable management fees | 4,773.53 |
| Percentage of provisional variable management fees | 0.02 |
| Acquired variable management fees | 543.43 |
| Percentage of acquired variable management fees | 0.00 |
| OSTRUM SRI CREDIT ULTRA SHORT PLUS R units | |
| Provisional variable management fees | 0.04 |
| Percentage of provisional variable management fees | 0.11 |
| Acquired variable management fees | 0.00 |
| Percentage of acquired variable management fees | 0.00 |
| OSTRUM SRI CREDIT ULTRA SHORT PLUS SI units | |
| Provisional variable management fees | 88,672.86 |
| Percentage of provisional variable management fees | 0.04 |
| Acquired variable management fees | 9,619.88 |
| Percentage of acquired variable management fees | 0.00 |

"The amount of variable management fees displayed above corresponds to the sum of the provisions and reversals of provisions having impacted the net assets during the period under review."



• TRANSPARENCY OF SECURITIES FINANCING TRANSACTIONS AND OF THE REUSE OF FINANCIAL INSTRUMENTS—SFTR—IN THE ACCOUNTING CURRENCY OF THE UCI (EUR)

| | Securities lending | Securities borrowing | Repurchase agreements | Reverse repurchase agreements | TRS |
|--|--------------------|----------------------|-----------------------|-------------------------------|-----|
|--|--------------------|----------------------|-----------------------|-------------------------------|-----|

a) Securities and commodities lending

| | | | | | |
|------------------|------|--|--|--|--|
| Amount | 0.00 | | | | |
| % of Net Assets* | 0.00 | | | | |

* % excluding cash and cash equivalents

b) Assets committed for each type of securities financing transaction and TRS, expressed in terms of absolute value

| | | | | | |
|-----------------|------|------|--------------|------|------|
| Amount | 0.00 | 0.00 | 9,687,904.94 | 0.00 | 0.00 |
| % of Net Assets | 0.00 | 0.00 | 1.01% | 0.00 | 0.00 |

c) Top 10 issuers of collateral received (excluding cash) for all types of financing transactions

| | | | | | |
|--|------|--|--|------|------|
| | 0.00 | | | 0.00 | 0.00 |
|--|------|--|--|------|------|

d) Top 10 counterparties in terms of absolute value of assets and liabilities without offsetting

| | | | | | |
|--|------|------|--------------|------|------|
| NATIXIS ASSET MANAGEMENT FINANCE ZZZ | 0.00 | 0.00 | 9,687,904.94 | 0.00 | 0.00 |
|--|------|------|--------------|------|------|

e) Type and quality of collateral

| Type | | | | | |
|------------------------------|------|------|--------------|------|------|
| - Equities | 0.00 | | | 0.00 | 0.00 |
| - Bonds | 0.00 | | | 0.00 | 0.00 |
| - UCIs | 0.00 | | | 0.00 | 0.00 |
| - Negotiable debt securities | 0.00 | | | 0.00 | 0.00 |
| - Cash | 0.00 | | 9,642,441.47 | | 0.00 |
| Rating | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Collateral currency | | | | | |
| Euro | 0.00 | | 9,642,441.47 | 0.00 | 0.00 |

f) Settlement and clearing of contracts

| | | | | | |
|----------------------|---|--|--|---|--|
| Tripartite | | | | X | |
| Central counterparty | | | | | |
| Bilateral | X | | | X | |



| | Securities lending | Securities borrowing | Repurchase agreements | Reverse repurchase agreements | TRS |
|--|-----------------------|-------------------------|--------------------------|-------------------------------------|-----|
|--|-----------------------|-------------------------|--------------------------|-------------------------------------|-----|

g) Collateral maturity broken down by tranche

| | | | | | |
|------------------|------|--|--|------|------|
| Less than 1 day | 0.00 | | | 0.00 | 0.00 |
| 1 day–1 week | 0.00 | | | 0.00 | 0.00 |
| 1 week–1 month | 0.00 | | | 0.00 | 0.00 |
| 1–3 months | 0.00 | | | 0.00 | 0.00 |
| 3 months–1 year | 0.00 | | | 0.00 | 0.00 |
| More than 1 year | 0.00 | | | 0.00 | 0.00 |
| Open | 0.00 | | | 0.00 | 0.00 |

h) Maturity of securities financing transactions and TRS, broken down by tranche

| | | | | | |
|------------------|------|------|--------------|------|------|
| Less than 1 day | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1 day–1 week | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1 week–1 month | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1–3 months | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3 months–1 year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| More than 1 year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Open | 0.00 | 0.00 | 9,687,904.94 | 0.00 | 0.00 |

i) Data on the reuse of collateral

| | | | | | |
|---|------|------|------|------|------|
| Maximum amount (%) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Amount used (%) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Income for the UCI following reinvestment of cash collateral in euros | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

j) Data on the custody of collateral received by the UCI

| | | | | | |
|-------------|------|--|--|------|------|
| Caceis Bank | | | | | |
| Securities | 0.00 | | | 0.00 | 0.00 |
| Cash | 0.00 | | | | 0.00 |

k) Data on the custody of collateral provided by the UCI

| | | | | | |
|------------|------|------|------|------|------|
| Securities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |



| | Securities lending | Securities borrowing | Repurchase agreements | Reverse repurchase agreements | TRS |
|--|-----------------------|-------------------------|--------------------------|-------------------------------------|-----|
|--|-----------------------|-------------------------|--------------------------|-------------------------------------|-----|

l) Breakdown of data on income and costs

| Income | | | | | |
|-----------------|------|------|------------|------|--|
| - UCIs | 0.00 | 0.00 | 27,242.32 | 0.00 | |
| - Manager | 0.00 | 0.00 | 0.00 | 0.00 | |
| - Third parties | 0.00 | 0.00 | 0.00 | 0.00 | |
| Costs | | | | | |
| - UCIs | 0.00 | 0.00 | 107,872.08 | 0.00 | |
| - Manager | 0.00 | 0.00 | 0.00 | 0.00 | |
| - Third parties | 0.00 | 0.00 | 0.00 | 0.00 | |

e) Data on the type and quality of collateral

Collateral received must comply with the Natixis Investment Managers International policy, which was established to guarantee a high level of quality and liquidity as well as the absence of direct correlation with the counterparty to the transaction. Additionally, the Natixis Investment Managers International collateralisation policy sets out levels of over-collateralisation for each type of security, intended to offset any variation in their value. Lastly, a daily margin call system is in place to offset the mark-to-market variations of securities.

i) Data on the reuse of collateral

UCITS funds must reinvest all of their cash collateral (i.e. maximum amount = maximum amount used = 100%) but cannot reuse their securities collateral (i.e. maximum amount = amount used = 0%).

Furthermore, in accordance with the conditions set out in the regulations, in the event that collateral is received in cash, it must only be:

- deposited;
- invested in high-quality government bonds;
- used in reverse repurchase agreements;
- invested in short-term money-market undertakings for collective investment (UCI).

For transactions made by Natixis TradEx Solutions, acting as an "agent" or "principal", the amounts received in respect of cash collateral on temporary sales of securities are invested in an interest-bearing deposit account.

k) Data on the custody of collateral provided by the UCI

All collateral provided by the UCI is transferred under full ownership.

l) Data on income and costs, broken down

The Management Company has entrusted Natixis TradEx Solutions with performing securities lending and repurchase agreement transactions for the UCITS.



Income from these transactions is returned to the UCITS. These transactions give rise to costs that are borne by the UCITS. Natixis TradEx Solutions' invoicing cannot exceed 40% of the revenue generated by these transactions and is deducted from the income recognised by the UCITS.

The amounts shown do not include remuneration from the investment of cash collateral in deposit accounts.



• DETAILED SECURITIES PORTFOLIO AT 30/06/2023 IN EUR

| Name of security | Currency | Quantity (number or nominal value) | Current value | % of net assets |
|---|----------|--|-----------------------|--------------------|
| Deposits | | | | |
| Cash collat. p/e | EUR | 10,333,587.49 | 10,369,643.35 | 1.08 |
| TOTAL Deposits | | | 10,369,643.35 | 1.08 |
| Bonds and equivalent securities | | | | |
| Bonds and equivalent securities traded on a regulated or equivalent market | | | | |
| GERMANY | | | | |
| DEUTSCHE LUFTHANSA AG 1.625% 16-11-23 | EUR | 4,800,000 | 4,802,407.89 | 0.50 |
| HAMBURG COMMERCIAL BANK AG 4.875% 17-03-25 | EUR | 12,400,000 | 12,531,386.13 | 1.31 |
| HOWOGE WOHNUNGSBAUGESELLSCHAFT MBH 0.0% 01-11-24 | EUR | 12,000,000 | 11,286,360.00 | 1.18 |
| TOTAL GERMANY | | | 28,620,154.02 | 2.99 |
| SPAIN | | | | |
| CAIXABANK 1.75% 24-10-23 EMTN | EUR | 2,800,000 | 2,814,891.40 | 0.29 |
| CELLNEX TELECOM 2.875% 18-04-25 | EUR | 11,700,000 | 11,451,191.19 | 1.20 |
| INMOBILIARIA COLONIAL 1.45% 28-10-24 | EUR | 5,000,000 | 4,853,614.38 | 0.51 |
| TOTAL SPAIN | | | 19,119,696.97 | 2.00 |
| UNITED STATES | | | | |
| BALL 0.875% 15-03-24 | EUR | 9,500,000 | 9,323,402.87 | 0.98 |
| BECTON DICKINSON AND 0.0% 13-08-23 | EUR | 6,500,000 | 6,474,065.00 | 0.68 |
| BERRY PLASTICS 1.0% 15-01-25 | EUR | 12,500,000 | 11,966,320.44 | 1.25 |
| CELA US HOLD 1.125% 26-09-23 | EUR | 4,151,000 | 4,157,050.79 | 0.43 |
| DIGI EURO FIN 2.625% 15-04-24 | EUR | 19,403,000 | 19,088,105.21 | 2.00 |
| GOLD SAC 2.0% 27-07-23 EMTN | EUR | 13,172,000 | 13,401,726.90 | 1.40 |
| HUNT INTL LLC 4.25% 01-04-25 | EUR | 10,866,000 | 10,878,354.04 | 1.14 |
| MOLSON COORS BEVERAGE 1.25% 15-07-24 | EUR | 19,387,000 | 19,005,779.87 | 1.98 |
| PROLOGIS EURO FINANCE LLC E3R+0.2% 08-02-24 | EUR | 11,800,000 | 11,853,392.71 | 1.24 |
| TOTAL UNITED STATES | | | 106,148,197.83 | 11.10 |
| FRANCE | | | | |
| ACCOR 2.5% 25-01-24 | EUR | 25,200,000 | 25,236,916.27 | 2.64 |
| ALD 0.0% 23-02-24 EMTN | EUR | 11,200,000 | 10,911,040.00 | 1.15 |
| ALD 0.375% 18-07-23 EMTN | EUR | 10,000,000 | 10,023,050.68 | 1.05 |
| AUCHAN 2.375% 25-04-25 EMTN | EUR | 8,100,000 | 7,816,603.57 | 0.82 |
| AUCHAN 2.625% 30-01-24 EMTN | EUR | 12,300,000 | 12,302,946.95 | 1.29 |
| BEL E3R+0.65% 27-09-23 EMTN | EUR | 5,000,000 | 5,001,525.00 | 0.52 |
| BPCE 0.875% 31-01-24 EMTN | EUR | 10,000,000 | 9,859,658.90 | 1.03 |
| BPCE 2.375% 14-01-25 | USD | 25,000,000 | 21,748,427.79 | 2.27 |
| BPCE 4.625% 18/07/23 | EUR | 7,700,000 | 8,038,716.67 | 0.84 |
| BUREAU VERITAS 1.875% 06-01-25 | EUR | 6,500,000 | 6,338,733.22 | 0.67 |
| BURE VERI 1.25% 07-09-23 | EUR | 22,300,000 | 22,415,892.79 | 2.34 |
| ELIS EX HOLDELIS 1.0% 03-04-25 | EUR | 8,000,000 | 7,543,794.97 | 0.79 |
| ELIS EX HOLDELIS 1.75% 11-04-24 | EUR | 13,000,000 | 12,788,686.78 | 1.34 |
| FORVIA 2.625% 15-06-25 | EUR | 9,600,000 | 9,188,372.25 | 0.96 |
| ILIAD 0.75% 11-02-24 | EUR | 25,000,000 | 24,518,654.11 | 2.57 |
| ILIAD 1.5% 14-10-24 | EUR | 4,000,000 | 3,899,335.34 | 0.41 |
| L OREAL S A E3R+0.7% 29-03-24 | EUR | 22,300,000 | 22,423,947.12 | 2.34 |
| PLASTIC OMNIUM SYSTEMES URBAINS 1.25% 26-06-24 | EUR | 10,600,000 | 10,285,780.09 | 1.08 |
| RENAULT 1.0% 18-04-24 EMTN | EUR | 17,400,000 | 16,945,590.92 | 1.77 |



• DETAILED SECURITIES PORTFOLIO AT 30/06/2023 IN EUR

| Name of security | Currency | Quantity (number or nominal value) | Current value | % of net assets |
|--|----------|--|-----------------------|--------------------|
| RENAULT CREDIT INTL BANQUE 1.375% 08-03-24 | EUR | 5,600,000 | 5,525,255.61 | 0.57 |
| RENAULT CREDIT INTL BANQUE 1.625% 11-04-25 | EUR | 5,600,000 | 5,371,978.71 | 0.56 |
| SCHNEIDER ELECTRIC SE 3.375% 06-04-25 | EUR | 6,100,000 | 6,089,069.50 | 0.64 |
| SEB 1.5% 31-05-24 | EUR | 8,200,000 | 8,023,203.97 | 0.83 |
| SG E3R+0.45% 13-01-25 EMTN | EUR | 17,100,000 | 17,242,254.90 | 1.80 |
| SODEXO 0.5% 17-01-24 | EUR | 5,200,000 | 5,115,846.19 | 0.53 |
| VALEO 3.25% 22/01/24 EMTN | EUR | 21,200,000 | 21,400,711.73 | 2.23 |
| TOTAL FRANCE | | | 316,055,994.03 | 33.04 |
| ITALY | | | | |
| ATLANTIA EX AUTOSTRADA 1.625% 03-02-25 | EUR | 12,700,000 | 12,206,154.41 | 1.27 |
| BANCO BPM 1.625% 18-02-25 EMTN | EUR | 10,000,000 | 9,487,667.12 | 0.99 |
| ENIIM 1 3/4 01/18/24 | EUR | 2,000,000 | 1,993,670.14 | 0.21 |
| FERROVIE DELLO STATO ITALIANE 0.875% 07-12-23 | EUR | 15,826,000 | 15,701,518.75 | 1.64 |
| FINMECCANICA 1.5% 07-06-24 | EUR | 17,000,000 | 16,563,484.59 | 1.74 |
| INTE 0.75% 04-12-24 EMTN | EUR | 6,875,000 | 6,572,114.81 | 0.69 |
| INTESA SANPAOLO SPA 6.625% 13/09/2023 | EUR | 30,100,000 | 31,799,656.29 | 3.32 |
| LEASYS 4.375% 07-12-24 | EUR | 8,700,000 | 8,885,152.68 | 0.93 |
| LEASYS ZCP 22-07-24 | EUR | 11,445,000 | 10,918,530.00 | 1.14 |
| TOTAL ITALY | | | 114,127,948.79 | 11.93 |
| JAPAN | | | | |
| ASAHI BREWERIES 0.155% 23-10-24 | EUR | 10,000,000 | 9,503,216.44 | 1.00 |
| TOTAL JAPAN | | | 9,503,216.44 | 1.00 |
| LUXEMBOURG | | | | |
| LOGICOR FINANCING SARL 0.75% 15-07-24 | EUR | 13,482,000 | 12,948,406.45 | 1.35 |
| TOTAL LUXEMBOURG | | | 12,948,406.45 | 1.35 |
| NETHERLANDS | | | | |
| ABN AMRO BK 3.75% 20-04-25 | EUR | 9,500,000 | 9,489,118.61 | 0.99 |
| CTP BV | EUR | 15,558,000 | 15,304,583.62 | 1.60 |
| ED 1.125% 12-02-24 EMTN | EUR | 2,000,000 | 1,976,726.85 | 0.21 |
| ENEL FINANCE INTL NV 1.0% 16-09-24 | EUR | 14,510,000 | 14,113,485.43 | 1.48 |
| ENEL INVES 5.25% 29/09/23 *EUR | EUR | 1,387,000 | 1,447,016.82 | 0.15 |
| HELLA FINANCE INTERNATIONAL BV 1.0% 17-05-24 | EUR | 6,790,000 | 6,606,956.44 | 0.69 |
| IMCD NV 2.5% 26-03-25 | EUR | 2,300,000 | 2,241,113.97 | 0.23 |
| SIGNIFY NV EX PHILIPS LIGHTING NEW 2.0% 11-05-24 | EUR | 25,386,000 | 24,970,488.06 | 2.61 |
| VONOVIA FINANCE BV 1.25% 06-12-24 | EUR | 11,700,000 | 11,202,338.10 | 1.17 |
| WPC EUROBOND BV 2.25% 19-07-24 | EUR | 5,675,000 | 5,622,329.00 | 0.59 |
| TOTAL NETHERLANDS | | | 92,974,156.90 | 9.72 |
| UNITED KINGDOM | | | | |
| BARCLAYS 3.375% 02-04-25 EMTN | EUR | 11,000,000 | 10,963,006.64 | 1.14 |
| DIAGEO FINANCE 0.125% 12-10-23 | EUR | 1,700,000 | 1,684,842.52 | 0.17 |
| GSK 0 09/23/23 | EUR | 15,657,000 | 15,531,117.72 | 1.62 |
| ROLLS ROYCE 0.875% 09-05-24 | EUR | 20,135,000 | 19,548,933.97 | 2.04 |
| TECHNIPFMC LIMITED 3.15% 16-10-23 | EUR | 2,000,000 | 2,033,078.90 | 0.22 |
| TECHNIPFMC LIMITED 3.15% 18-10-23 | EUR | 2,600,000 | 2,641,175.81 | 0.28 |
| TOTAL UNITED KINGDOM | | | 52,402,155.56 | 5.47 |
| SWEDEN | | | | |
| DOMETIC GROUP AB 3.0% 13-09-23 | EUR | 16,225,000 | 16,547,157.38 | 1.73 |
| SECURITAS AB 1.125% 20-02-24 | EUR | 14,994,000 | 14,770,392.22 | 1.54 |



• DETAILED SECURITIES PORTFOLIO AT 30/06/2023 IN EUR

| Name of security | Currency | Quantity (number or nominal value) | Current value | % of net assets |
|---|----------|--|-----------------------|--------------------|
| SECURITAS AB 1.25% 06-03-25 | EUR | 4,845,000 | 4,591,372.72 | 0.48 |
| VOLVO CAR AB 2.125% 02-04-24 | EUR | 15,101,000 | 14,893,170.22 | 1.56 |
| VOLVO TREASURY AB 3.75% 25-11-24 | EUR | 10,800,000 | 10,780,761.21 | 1.13 |
| TOTAL SWEDEN | | | 61,582,853.75 | 6.44 |
| TOTAL Bonds and equivalent securities traded on a regulated or equivalent market | | | 813,482,780.74 | 85.04 |
| TOTAL Bonds and equivalent securities | | | 813,482,780.74 | 85.04 |
| Debt securities | | | | |
| Debt securities traded on a regulated or equivalent market | | | | |
| FRANCE | | | | |
| GROU E E3R+1.17% 06-12-24 | EUR | 15,000,000 | 15,029,295.90 | 1.57 |
| KORI E3R+0.95% 05-11-23 | EUR | 15,000,000 | 14,881,493.75 | 1.56 |
| NEXITY. 1.3 060923 | EUR | 15,000,000 | 15,041,495.83 | 1.57 |
| NEXITY E3R+0.91% 14-01-24 | EUR | 10,000,000 | 10,072,446.67 | 1.05 |
| REXEL E3R+0.85% 06-06-24 | EUR | 13,000,000 | 13,113,280.56 | 1.37 |
| REXEL ZCP 25-01-24 | EUR | 11,000,000 | 10,755,575.03 | 1.12 |
| SEB E3R+0.9% 05-06-25 | EUR | 7,000,000 | 7,021,011.82 | 0.74 |
| TOTAL FRANCE | | | 85,914,599.56 | 8.98 |
| TOTAL Debt securities traded on a regulated or equivalent market | | | 85,914,599.56 | 8.98 |
| TOTAL Debt securities | | | 85,914,599.56 | 8.98 |
| Undertakings for collective investment | | | | |
| General-purpose UCITS and AIFs intended for non-professionals, and equivalents in other countries | | | | |
| FRANCE | | | | |
| OSTRUM SRI CASH A1P1 IC unit | EUR | 128.2013 | 14,965,026.63 | 1.56 |
| OSTRUM SRI CASH PLUS I | EUR | 227 | 23,284,752.00 | 2.43 |
| OSTRUM SRI MONEY 6M I UNIT | EUR | 1 | 10,504.40 | 0.01 |
| OSTRUM SRI MONEY I-C | EUR | 1 | 12,522.12 | 0.00 |
| OSTRUM SRI MONEY PLUS IC | EUR | 1 | 103,820.51 | 0.01 |
| TOTAL FRANCE | | | 38,376,625.66 | 4.01 |
| LUXEMBOURG | | | | |
| NATIXIS SH.TERM GL HI INC H-IA | EUR | 89,165 | 10,217,417.35 | 1.07 |
| TOTAL LUXEMBOURG | | | 10,217,417.35 | 1.07 |
| TOTAL Retail UCITS and AIFs and their equivalents in other countries intended for non-professional investors | | | 48,594,043.01 | 5.08 |
| TOTAL Undertakings for collective investment | | | 48,594,043.01 | 5.08 |
| Securities transferred under repurchase agreements | | | | |
| UNITED STATES | | | | |
| BERRY PLASTICS 1.0% 15-01-25 | EUR | 500,000 | 478,652.82 | 0.05 |
| TOTAL UNITED STATES | | | 478,652.82 | 0.05 |
| ITALY | | | | |
| INTE 0.75% 04-12-24 EMTN | EUR | 3,100,000 | 2,963,426.32 | 0.31 |
| TOTAL ITALY | | | 2,963,426.32 | 0.31 |
| NETHERLANDS | | | | |
| IMCD NV 2.5% 26-03-25 | EUR | 1,700,000 | 1,656,475.54 | 0.17 |
| TOTAL NETHERLANDS | | | 1,656,475.54 | 0.17 |



• DETAILED SECURITIES PORTFOLIO AT 30/06/2023 IN EUR (continued)

| Name of security | Currency | Quantity (number or nominal value) | Current value | % of net assets |
|---|----------|--|---------------------|--------------------|
| SWEDEN | | | | |
| DOMETIC GROUP AB 3.0% 13-09-23 | EUR | 4,500,000 | 4,589,350.26 | 0.48 |
| TOTAL SWEDEN | | | 4,589,350.26 | 0.48 |
| TOTAL Securities transferred under repurchase agreements | | | 9,687,904.94 | 1.01 |
| Payables representing securities transferred under repurchase agreements | | | -9,630,990.00 | -1.01 |
| Indemnities on securities transferred under repurchase agreements | | | -11,451.47 | 0.00 |
| Derivatives | | | | |
| Other derivatives | | | | |
| Interest rate swaps | | | | |
| FIX/0.411/OISEST/0.0 | EUR | 30,000,000 | -869,469.62 | -0.09 |
| FIX/1.227/OISEST/0.0 | EUR | 10,000,000 | -248,248.05 | -0.03 |
| FIX/2.757/OISEST/0.0 | EUR | 10,000,000 | -88,100.35 | 0.00 |
| FIX/2.892/OISEST/0.0 | EUR | 10,000,000 | -106,883.73 | -0.01 |
| FIX/3.03/OISEST/0.0 | EUR | 10,000,000 | -83,618.83 | -0.01 |
| FIX/3.046/OISEST/0.0 | EUR | 10,000,000 | -82,288.31 | -0.01 |
| FIX/3.1145/OISEST/0. | EUR | 10,000,000 | -71,138.05 | -0.01 |
| OIEST/0.0/FIX/-0.54 | EUR | 15,000,000 | 459,468.80 | 0.05 |
| OISEST/0.0/FIX/0.002 | EUR | 15,000,000 | 517,602.48 | 0.05 |
| OISEST/0.0/FIX/-0.01 | EUR | 10,000,000 | 176,886.23 | 0.01 |
| OISEST/0.0/FIX/-0.04 | EUR | 10,000,000 | 352,728.67 | 0.04 |
| OISEST/0.0/FIX/-0.04 | EUR | 20,000,000 | 709,656.76 | 0.07 |
| OISEST/0.0/FIX/0.085 | EUR | 15,000,000 | 525,603.50 | 0.05 |
| OISEST/0.0/FIX/-0.14 | EUR | 15,000,000 | 551,889.42 | 0.05 |
| OISEST/0.0/FIX/-0.16 | EUR | 15,000,000 | 347,760.25 | 0.04 |
| OISEST/0.0/FIX/-0.21 | EUR | 15,000,000 | 361,201.30 | 0.04 |
| OISEST/0.0/FIX/-0.26 | EUR | 15,000,000 | 400,370.02 | 0.04 |
| OISEST/0.0/FIX/0.31 | EUR | 10,000,000 | 292,219.00 | 0.03 |
| OISEST/0.0/FIX/-0.33 | EUR | 15,000,000 | 551,793.68 | 0.06 |
| OISEST/0.0/FIX/-0.35 | EUR | 20,000,000 | 740,905.83 | 0.07 |
| OISEST/0.0/FIX/0.379 | EUR | 10,000,000 | 324,632.98 | 0.04 |
| OISEST/0.0/FIX/-0.45 | EUR | 10,000,000 | 324,435.23 | 0.03 |
| OISEST/0.0/FIX/-0.46 | EUR | 20,000,000 | 715,493.94 | 0.07 |
| OISEST/0.0/FIX/-0.48 | EUR | 15,000,000 | 526,733.51 | 0.06 |
| OISEST/0.0/FIX/-0.53 | EUR | 15,000,000 | 471,148.38 | 0.05 |
| OISEST/0.0/FIX/-0.54 | EUR | 10,000,000 | 298,810.66 | 0.03 |
| OISEST/0.0/FIX/-0.54 | EUR | 15,000,000 | 447,213.92 | 0.05 |
| OISEST/0.0/FIX/-0.54 | EUR | 15,000,000 | 451,111.75 | 0.05 |
| OISEST/0.0/FIX/-0.54 | EUR | 10,000,000 | 302,525.82 | 0.04 |
| OISEST/0.0/FIX/-0.55 | EUR | 20,000,000 | 577,799.82 | 0.06 |
| OISEST/0.0/FIX/-0.55 | EUR | 15,000,000 | 443,412.05 | 0.05 |
| OISEST/0.0/FIX/-0.55 | EUR | 20,000,000 | 492,676.15 | 0.05 |
| OISEST/0.0/FIX/-0.56 | EUR | 15,000,000 | 438,804.01 | 0.04 |
| OISEST/0.0/FIX/-0.56 | EUR | 15,000,000 | 437,395.13 | 0.05 |
| OISEST/0.0/FIX/0.647 | EUR | 10,000,000 | 305,878.94 | 0.04 |
| OISEST/0.0/FIX/0.66 | EUR | 10,000,000 | 305,964.80 | 0.03 |
| OISEST/0.0/FIX/0.688 | EUR | 10,000,000 | 131,270.55 | 0.02 |



• DETAILED SECURITIES PORTFOLIO AT 30/06/2023 IN EUR (continued)

| Name of security | Currency | Quantity (number or nominal value) | Current value | % of net assets |
|----------------------------------|----------|--|-----------------------|--------------------|
| OISEST/0.0/FIX/0.895 | EUR | 15,000,000 | 313,819.34 | 0.04 |
| OISEST/0.0/FIX/1.997 | EUR | 10,000,000 | 221,158.45 | 0.03 |
| OISEST/0.0/FIX/2.27 | EUR | 10,000,000 | 185,985.13 | 0.01 |
| OISEST/0.0/FIX/2.455 | EUR | 10,000,000 | 148,896.55 | 0.01 |
| OISEST/0.0/FIX/2.5 | EUR | 10,000,000 | 138,600.75 | 0.01 |
| OISEST/0.0/FIX/2.574 | EUR | 10,000,000 | 165,150.95 | 0.01 |
| OISEST/0.0/FIX/2.584 | EUR | 10,000,000 | 161,327.11 | 0.02 |
| OISEST/0.0/FIX/2.59 | EUR | 10,000,000 | 142,121.58 | 0.01 |
| OISEST/0.0/FIX/2.681 | EUR | 10,000,000 | 137,926.67 | 0.02 |
| OISEST/0.0/FIX/2.75 | EUR | 10,000,000 | 105,583.84 | 0.01 |
| OISEST/0.0/FIX/2.839 | EUR | 10,000,000 | 133,484.00 | 0.01 |
| OISEST/0.0/FIX/3.01 | EUR | 10,000,000 | 118,155.30 | 0.01 |
| OISEST/0.0/FIX/3.05 | EUR | 10,000,000 | 109,513.26 | 0.01 |
| OISEST/0.0/FIX/3.135 | EUR | 20,000,000 | 171,223.60 | 0.02 |
| OISEST/0.0/FIX/3.188 | EUR | 10,000,000 | 62,988.52 | 0.01 |
| OISEST/0.0/FIX/3.241 | EUR | 10,000,000 | 73,735.05 | 0.00 |
| OISEST/0.0/FIX/3.25 | EUR | 8,000,000 | 56,682.22 | 0.01 |
| OISEST/0.0/FIX/3.265 | EUR | 10,000,000 | 69,727.92 | 0.01 |
| OISEST/0.0/FIX/3.273 | EUR | 10,000,000 | 36,282.69 | 0.00 |
| OISEST/0.0/FIX/3.321 | EUR | 10,000,000 | 58,478.88 | 0.01 |
| OISEST/0.0/FIX/3.340 | EUR | 10,000,000 | 55,137.69 | 0.01 |
| OISEST/0.0/FIX/3.391 | EUR | 10,000,000 | 41,612.80 | 0.00 |
| OISEST/0.0/FIX/3.459 | EUR | 10,000,000 | 27,829.01 | 0.00 |
| OISEST/0.0/FIX/3.499 | EUR | 10,000,000 | 23,132.36 | 0.01 |
| OISEST/0.0/FIX/3.515 | EUR | 10,000,000 | 22,478.80 | 0.00 |
| OISEST/0.0/FIX/3.595 | EUR | 10,000,000 | 14,720.81 | 0.00 |
| OISEST/0.0/FIX/3.713 | EUR | 12,000,000 | -26,151.46 | 0.00 |
| TOTAL Interest rate swaps | | | 14,203,248.46 | 1.48 |
| Currency swaps | | | | |
| E3R/1.112/FIX/2.375 | EUR | 23,103,225.21 | 23,648,639.22 | 2.47 |
| E3R/1.112/FIX/2.375 | USD | 0.00 | -22,153,556.11 | -2.31 |
| TOTAL Currency swaps | | | 1,495,083.11 | 0.16 |
| TOTAL Other derivatives | | | 15,698,331.5 | 1.64 |
| TOTAL Derivatives | | | 15,698,331.57 | 1.64 |
| Receivables | | | 1,053,397.02 | 0.11 |
| Payables | | | -18,567,311.72 | -1.94 |
| Financial accounts | | | 84,170.94 | 0.01 |
| Net assets | | | 956,675,117.94 | 100.00 |



NATIXIS INVESTMENT MANAGERS INTERNATIONAL

43 Avenue Pierre Mendès-France, CS 41432, 75648 Paris Cedex 13, France – Tel.: +33 (0)1 78 40 80 00

Public limited company with capital of €51,371,060.28

Paris Trade and Companies Register No. 329 450 738 – APE 6630Z – VAT No.: FR 203 294 507 38