



GENERALI
INVESTMENTS

GENERALI INVESTMENTS SICAV

Unaudited Semi-Annual
report as at 30.06.2023

RCS Luxembourg N B86432

Your Partner for Progress.

Contents

3	Management and Administration
4	Statement of Net Assets as at 30.06.2023
9	Statement of Operations and Changes in Net Assets for the period from 01.01.2023 to 30.06.2023
14	Key Figures
18	Changes in number of shares
	Portfolios
	Equity Sub-funds
21	Central & Eastern European Equity
22	Euro Equity
24	Euro Equity Controlled Volatility
25	Euro Future Leaders
27	SRI World Equity
32	SRI Ageing Population
33	SRI European Equity
	Bond / Debt Sub-funds
35	Central & Eastern European Bond
36	Convertible Bond
38	Euro Bond
40	Euro Bond 1-3 Years
42	Euro Aggregate Bond
45	Euro Corporate Bond
47	SRI Euro Corporate Short Term Bond
49	SRI Euro Green Bond
52	Euro Short Term Bond
53	SRI Euro Premium High Yield
	Absolute Return Sub-fund
56	Absolute Return Multi Strategies
	Multi-Asset Sub-fund
60	Global Multi Asset Income
	Sub-funds dedicated to Generali Group
64	Global Income Opportunities
70	Income Partners Asian Debt Fund
73	General Information
80	Additional Information

Management and Administration

Investment Managers

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Generali Investments Partners S.p.A.
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Via Machiavelli, 4
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Registered Office

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Depository and Paying Agent

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Grand Duchy of Luxembourg

Central Administration, Registrar, Transfer and Domiciliation Agent

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Réviseur d'entreprises agréé

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Board of Directors

Chairman/Chairwoman

Mrs Anne-Laure Bedossa (until 22 June 2023)
Head of Product
Generali Investments Partners S.p.A. Società di Gestione del Risparmio
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Mr Pierre Bouchoms (since 22 June 2023)
Independent Director
56, AM Millewee
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Directors

Mr Gabriele Alberici
Head of Sales
Generali Investments Partners S.p.A. Società di gestione del risparmio
Via Machiavelli, 4, I - 34132 Trieste
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Mr Mattia Scabeni
Chief Executive Officer
Generali Investments Luxembourg S.A.
4, rue Jean Monnet, L - 2180 Luxembourg
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Mrs Caterina Fattor (since 22 June 2023)
Head of LDI – Investments Legal Affairs
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Italy

Statement of Net Assets as at 30.06.2023

	Combined	Central & Eastern European Equity	Euro Equity	Euro Equity Controlled Volatility	Euro Future Leaders
	EUR	EUR	EUR	EUR	EUR
Assets	9,076,219,827.99	80,774,100.66	52,318,649.72	225,115,782.64	168,506,928.08
Securities portfolio at market value	8,637,740,313.05	76,630,852.18	52,110,867.20	214,998,222.48	155,600,871.81
Cost price	8,961,436,081.83	70,880,376.17	47,355,857.66	165,963,061.40	151,758,913.80
Unrealised profit/(loss) on the securities portfolio	(323,695,768.78)	5,750,476.01	4,755,009.54	49,035,161.08	3,841,958.01
Options purchased at market value	6,552,270.83	-	-	104,500.00	-
Options purchased at cost	6,625,867.74	-	-	684,000.00	-
Net unrealised appreciation on forward foreign exchange contracts	144,164.64	-	-	-	-
Net unrealised appreciation on financial future contracts	17,283,920.62	-	-	-	-
Net unrealised appreciation on swap contracts/CFDs	235,758.10	-	-	-	-
Cash and cash equivalents	341,241,523.74	3,333,779.64	72,895.37	9,910,700.67	12,121,394.85
Receivable on investments	339,327.29	-	59,239.44	-	-
Brokers receivable	9,145,633.88	-	-	-	-
Interest receivable	47,312,890.45	7,751.73	6,799.02	9,935.86	20,780.05
Dividends receivable	2,080,353.67	801,349.74	15,708.98	92,423.63	67,691.98
Receivable on withholding tax reclaim	958,237.73	-	-	-	-
Subscriptions receivable	12,461,232.05	367.37	44,272.92	-	8,025.52
Formation expenses	22,936.56	-	-	-	-
Other assets	701,265.38	-	8,866.79	-	688,163.87
Liabilities	63,821,700.45	166,479.19	237,746.96	644,070.53	374,613.54
Options sold at market value	14,954,341.79	-	-	-	-
Options sold at cost	13,264,087.29	-	-	-	-
Net unrealised depreciation on forward foreign exchange contracts	8,946,065.41	-	-	-	-
Net unrealised depreciation on financial future contracts	8,735,038.74	-	-	319,297.50	-
Net unrealised depreciation on swap contracts/CFDs	1,190,422.82	-	-	-	-
Bank overdrafts	2,234,715.15	-	-	-	-
Payable on investments	6,832,012.67	-	80,399.08	-	-
Brokers payable	3,594,940.55	-	-	-	-
Interest payable	693,318.05	-	-	-	-
Redemptions payable	5,508,800.67	149.89	26,521.60	-	18,664.91
Accrued management fees	9,536,058.61	153,140.01	120,717.13	286,020.85	323,254.10
Accrued administration fees	1,055,815.50	9,781.80	6,009.97	27,218.35	20,476.48
Other liabilities	540,170.49	3,407.49	4,099.18	11,533.83	12,218.05
Net asset value	9,012,398,127.54	80,607,621.47	52,080,902.76	224,471,712.11	168,132,314.54

Statement of Net Assets as at 30.06.2023

	SRI World Equity	SRI Ageing Population	SRI European Equity	Central & Eastern European Bond	Convertible Bond
	EUR	EUR	EUR	EUR	EUR
Assets	996,904,215.23	480,469,339.00	289,128,201.08	387,886,666.23	78,439,481.39
Securities portfolio at market value	963,506,457.72	454,676,440.00	278,585,573.05	372,478,596.43	76,068,653.00
Cost price	884,908,316.96	381,245,737.32	248,339,732.61	370,983,495.60	81,273,472.56
Unrealised profit/(loss) on the securities portfolio	78,598,140.76	73,430,702.68	30,245,840.44	1,495,100.83	(5,204,819.56)
Options purchased at market value	-	-	-	-	214,500.00
Options purchased at cost	-	-	-	-	179,600.00
Net unrealised appreciation on forward foreign exchange contracts	-	-	-	-	29,949.09
Net unrealised appreciation on financial future contracts	-	-	-	-	-
Net unrealised appreciation on swap contracts/CFDs	-	-	-	-	-
Cash and cash equivalents	30,457,501.16	24,043,990.29	7,452,658.87	10,504,493.84	1,426,684.05
Receivable on investments	-	-	280,087.85	-	-
Brokers receivable	-	-	-	-	402,860.03
Interest receivable	20,616.09	60,877.78	-	4,778,006.28	294,909.80
Dividends receivable	971,918.58	82,293.83	25,269.36	-	-
Receivable on withholding tax reclaim	85,987.24	465,270.99	241,832.03	124,409.32	1,925.42
Subscriptions receivable	1,861,734.44	1,140,466.11	2,538,545.20	1,160.36	-
Formation expenses	-	-	-	-	-
Other assets	-	-	4,234.72	-	-
Liabilities	2,393,877.05	2,603,752.79	1,195,849.76	3,755,674.56	520,006.11
Options sold at market value	-	-	-	-	16,800.00
Options sold at cost	-	-	-	-	16,500.00
Net unrealised depreciation on forward foreign exchange contracts	-	-	-	2,648,396.88	-
Net unrealised depreciation on financial future contracts	-	-	-	-	-
Net unrealised depreciation on swap contracts/CFDs	-	-	-	6,214.18	2,549.04
Bank overdrafts	13,509.38	1,452.38	1,386.58	-	-
Payable on investments	-	945,362.97	570,881.40	-	-
Brokers payable	-	-	-	-	403,192.92
Interest payable	-	-	-	628,699.63	738.84
Redemptions payable	519,527.96	424,855.49	65,191.46	1,317.82	-
Accrued management fees	1,701,095.53	1,135,115.44	508,153.05	395,204.14	82,409.96
Accrued administration fees	119,320.21	58,275.86	34,777.43	47,941.51	9,544.41
Other liabilities	40,423.97	38,690.65	15,459.84	27,900.40	4,770.94
Net asset value	994,510,338.18	477,865,586.21	287,932,351.32	384,130,991.67	77,919,475.28

Statement of Net Assets as at 30.06.2023

	Euro Bond	Euro Bond 1-3 Years	Euro Aggregate Bond	Euro Corporate Bond	SRI Euro Corporate Short Term Bond
	EUR	EUR	EUR	EUR	EUR
Assets	1,735,977,445.53	861,828,469.51	227,334,728.88	115,994,896.55	160,583,796.02
Securities portfolio at market value	1,648,560,626.66	826,030,490.78	220,158,362.74	112,773,529.38	146,483,927.58
Cost price	1,784,995,598.79	866,185,091.66	248,728,096.01	126,427,438.37	154,035,036.16
Unrealised profit/(loss) on the securities portfolio	(136,434,972.13)	(40,154,600.88)	(28,569,733.27)	(13,653,908.99)	(7,551,108.58)
Options purchased at market value	-	-	-	-	-
Options purchased at cost	-	-	-	-	-
Net unrealised appreciation on forward foreign exchange contracts	-	-	-	-	-
Net unrealised appreciation on financial future contracts	-	-	-	35,387.38	40,442.72
Net unrealised appreciation on swap contracts/CFDs	-	-	-	-	-
Cash and cash equivalents	75,183,446.91	31,828,880.88	5,120,456.32	2,115,710.20	12,437,036.39
Receivable on investments	-	-	-	-	-
Brokers receivable	-	-	-	-	-
Interest receivable	9,211,044.06	2,923,217.20	1,759,845.99	1,052,345.66	1,472,891.37
Dividends receivable	-	-	-	-	-
Receivable on withholding tax reclaim	-	-	-	-	-
Subscriptions receivable	3,022,327.90	1,045,880.65	296,063.83	17,923.93	149,497.96
Formation expenses	-	-	-	-	-
Other assets	-	-	-	-	-
Liabilities	3,431,903.93	3,559,603.60	445,827.04	835,117.99	856,604.65
Options sold at market value	-	-	-	-	-
Options sold at cost	-	-	-	-	-
Net unrealised depreciation on forward foreign exchange contracts	-	-	-	-	-
Net unrealised depreciation on financial future contracts	128,078.50	688,032.45	130,134.39	-	-
Net unrealised depreciation on swap contracts/CFDs	-	-	-	590,829.80	590,829.80
Bank overdrafts	-	-	124,960.00	-	-
Payable on investments	-	-	-	-	-
Brokers payable	-	-	-	-	-
Interest payable	-	-	-	20,833.33	20,833.33
Redemptions payable	1,248,969.49	2,247,338.22	15,185.58	68,857.96	81,406.69
Accrued management fees	1,757,880.74	461,203.85	135,134.84	131,887.82	133,023.13
Accrued administration fees	203,709.48	109,295.21	28,280.99	14,766.73	19,277.76
Other liabilities	93,265.72	53,733.87	12,131.24	7,942.35	11,233.94
Net asset value	1,732,545,541.60	858,268,865.91	226,888,901.84	115,159,778.56	159,727,191.37

Statement of Net Assets as at 30.06.2023

	SRI Euro Green Bond	Euro Short Term Bond	SRI Euro Premium High Yield	Absolute Return Multi Strategies	Global Multi Asset Income
	EUR	EUR	EUR	EUR	EUR
Assets	250,142,862.76	647,556,859.47	65,110,038.25	80,117,689.35	159,864,110.31
Securities portfolio at market value	238,819,914.42	624,406,316.43	62,780,602.17	70,211,272.24	120,231,650.66
Cost price	267,360,019.04	638,821,732.95	67,547,509.01	73,569,373.40	122,345,351.19
Unrealised profit/(loss) on the securities portfolio	(28,540,104.62)	(14,415,416.52)	(4,766,906.84)	(3,358,101.16)	(2,113,700.53)
Options purchased at market value	-	-	6,020.00	-	6,227,250.83
Options purchased at cost	-	-	73,220.01	-	5,689,047.73
Net unrealised appreciation on forward foreign exchange contracts	-	-	-	114,215.55	-
Net unrealised appreciation on financial future contracts	-	1,021,750.00	-	-	16,186,340.52
Net unrealised appreciation on swap contracts/CFDs	-	-	164,940.25	-	70,817.85
Cash and cash equivalents	9,900,147.21	18,108,166.57	1,348,988.87	8,890,324.74	16,326,812.62
Receivable on investments	-	-	-	-	-
Brokers receivable	-	-	-	-	361,008.58
Interest receivable	1,249,523.71	2,081,202.20	808,894.74	796,120.31	258,866.95
Dividends receivable	-	-	-	16,774.80	6,922.77
Receivable on withholding tax reclaim	-	-	-	38,812.73	-
Subscriptions receivable	150,340.86	1,939,424.27	592.22	50,168.98	194,439.53
Formation expenses	22,936.56	-	-	-	-
Other assets	-	-	-	-	-
Liabilities	429,877.88	788,602.30	194,565.73	607,732.23	17,545,155.94
Options sold at market value	-	-	2,800.00	-	14,934,741.79
Options sold at cost	-	-	38,640.00	-	13,208,947.29
Net unrealised depreciation on forward foreign exchange contracts	-	-	-	-	-
Net unrealised depreciation on financial future contracts	-	-	110,370.00	370,894.25	-
Net unrealised depreciation on swap contracts/CFDs	-	-	-	-	-
Bank overdrafts	-	-	-	-	1,286,676.81
Payable on investments	-	-	-	-	935,525.15
Brokers payable	-	-	-	-	-
Interest payable	-	-	18,055.55	-	4,157.37
Redemptions payable	187,763.14	451,525.34	4,492.91	130,547.13	16,485.08
Accrued management fees	191,383.07	265,086.79	47,184.02	90,583.99	337,624.07
Accrued administration fees	30,615.33	36,218.04	8,025.09	9,827.49	17,469.68
Other liabilities	20,116.34	35,772.13	3,638.16	5,879.37	12,475.99
Net asset value	249,712,984.88	646,768,257.17	64,915,472.52	79,509,957.12	142,318,954.37

Statement of Net Assets as at 30.06.2023

	Global Income Opportunities	Income Partners Asian Debt Fund
	EUR	EUR
Assets	1,836,395,948.50	175,769,618.83
Securities portfolio at market value	1,759,840,887.40	162,786,198.72
Cost price	2,011,033,688.71	197,678,182.46
Unrealised profit/(loss) on the securities portfolio	(251,192,801.31)	(34,891,983.74)
Options purchased at market value	-	-
Options purchased at cost	-	-
Net unrealised appreciation on forward foreign exchange contracts	-	-
Net unrealised appreciation on financial future contracts	-	-
Net unrealised appreciation on swap contracts/CFDs	-	-
Cash and cash equivalents	49,867,850.04	10,789,604.25
Receivable on investments	-	-
Brokers receivable	7,899,862.70	481,902.57
Interest receivable	18,787,348.36	1,711,913.29
Dividends receivable	-	-
Receivable on withholding tax reclaim	-	-
Subscriptions receivable	-	-
Formation expenses	-	-
Other assets	-	-
Liabilities	20,656,236.56	2,578,402.11
Options sold at market value	-	-
Options sold at cost	-	-
Net unrealised depreciation on forward foreign exchange contracts	4,978,773.42	1,318,895.11
Net unrealised depreciation on financial future contracts	6,988,231.65	-
Net unrealised depreciation on swap contracts/CFDs	-	-
Bank overdrafts	806,730.00	-
Payable on investments	3,198,050.51	1,101,793.56
Brokers payable	3,191,747.63	-
Interest payable	-	-
Redemptions payable	-	-
Accrued management fees	1,154,545.85	125,410.23
Accrued administration fees	223,489.98	21,493.70
Other liabilities	114,667.52	10,809.51
Net asset value	1,815,739,711.94	173,191,216.72

Statement of Operations and Changes in Net Assets for the period from 01.01.2023 to 30.06.2023

	Combined	Central & Eastern European Equity	Euro Equity	Euro Equity Controlled Volatility	Euro Future Leaders
	EUR	EUR	EUR	EUR	EUR
Income	123,795,730.68	2,670,978.14	1,261,523.55	5,567,046.86	3,187,048.39
Net dividends	35,324,427.71	2,296,480.24	1,232,439.29	5,419,651.75	3,005,820.87
Net interest on bonds	77,361,967.26	-	-	-	-
Bank interest on cash account	5,807,651.67	46,018.46	19,728.05	116,560.71	118,163.99
Interest on swap contracts/CFDs	1,002,146.86	-	-	-	-
Net securities lending income	693,567.62	22,886.68	8,505.49	29,244.97	61,466.66
Other financial income	3,605,969.56	305,592.76	850.72	1,589.43	1,596.87
Expenses	30,194,680.59	406,627.01	329,621.70	836,046.00	848,199.60
Management fees	18,527,577.37	302,480.14	232,648.25	573,256.42	639,284.44
Taxe d'abonnement	602,234.96	4,344.31	5,886.65	11,425.45	11,913.66
Administration fees	6,123,844.42	57,302.91	34,695.53	169,757.97	123,385.57
Professional and legal fees	1,083,502.36	11,376.62	10,493.17	22,802.07	16,202.53
Amortisation of formation expenses	4,541.57	-	-	-	-
Bank interest and charges	910,794.44	1,789.67	1,255.93	2,941.86	3,673.33
Transaction costs	1,319,791.99	21,588.71	38,027.98	42,024.13	38,192.75
Interest on swap contracts/CFDs	1,247,356.34	-	-	-	-
Other expenses	375,037.14	7,744.65	6,614.19	13,838.10	15,547.32
Net income/(loss) from investments	93,601,050.09	2,264,351.13	931,901.85	4,731,000.86	2,338,848.79
Net realised gain/(loss) on:					
- sales of securities	(112,541,053.98)	(744,495.82)	619,190.30	6,781,938.12	1,139,432.12
- option contracts	924,252.66	-	-	(40,010.00)	-
- forward foreign exchange contracts	87,863,229.98	-	-	-	-
- financial future contracts	34,441,369.82	-	-	(5,800,622.50)	-
- swap contracts/CFDs	759,168.28	-	-	-	-
- foreign exchange	(3,765,230.01)	40,751.32	(925.51)	(11,152.10)	6,880.70
Net realised gain/(loss)	101,282,786.84	1,560,606.63	1,550,166.64	5,661,154.38	3,485,161.61
Movement in net unrealised appreciation/(depreciation) on:					
- securities	423,830,149.40	11,744,442.90	3,995,954.77	23,842,812.20	8,700,798.76
- option contracts	(2,648,169.04)	-	-	(579,500.00)	-
- forward foreign exchange contracts	(75,925,805.81)	-	-	-	-
- financial future contracts	(51,076,097.86)	-	-	(3,623,727.50)	-
- swap contracts/CFDs	(692,984.46)	-	-	-	-
Increase/(decrease) in net assets as a result of operations	394,769,879.07	13,305,049.53	5,546,121.41	25,300,739.08	12,185,960.37
Dividends paid	(34,583,727.99)	-	-	(2,097,092.25)	-
Subscription of accumulation shares	1,635,010,993.37	3,776,010.25	9,634,673.54	858,200.20	5,357,307.58
Subscription of distribution shares	35,047,228.86	-	-	-	99,990.00
Redemption of accumulation shares	(1,015,858,161.96)	(4,083,823.74)	(4,373,573.27)	(5,244,900.03)	(3,068,660.37)
Redemption of distribution shares	(144,616,447.45)	(9,583,478.65)	-	(12,708,894.89)	(393,233.69)
Increase/(decrease) in net assets	869,769,763.90	3,413,757.39	10,807,221.68	6,108,052.11	14,181,363.89
Net assets at the beginning of the period	8,142,628,363.64	77,193,864.08	41,273,681.08	218,363,660.00	153,950,950.65
Net assets at the end of the period	9,012,398,127.54	80,607,621.47	52,080,902.76	224,471,712.11	168,132,314.54

Statement of Operations and Changes in Net Assets for the period from 01.01.2023 to 30.06.2023

	SRI World Equity	SRI Ageing Population	SRI European Equity	Central & Eastern European Bond	Convertible Bond
	EUR	EUR	EUR	EUR	EUR
Income	9,501,468.28	8,549,172.00	5,280,913.47	9,691,857.41	449,704.02
Net dividends	9,110,633.61	8,180,141.32	5,100,142.57	-	-
Net interest on bonds	-	-	-	5,547,088.33	321,863.61
Bank interest on cash account	324,079.42	369,030.68	180,383.56	153,978.63	26,044.63
Interest on swap contracts/CFDs	-	-	-	742,215.77	264.21
Net securities lending income	60,821.40	-	-	-	100,263.04
Other financial income	5,933.85	-	387.34	3,248,574.68	1,268.53
Expenses	4,509,646.86	2,974,418.87	1,532,424.89	2,005,324.55	284,826.53
Management fees	3,305,307.61	2,241,310.25	995,967.17	755,705.30	174,255.15
Taxe d'abonnement	48,667.34	53,503.75	19,958.71	18,777.46	4,214.09
Administration fees	673,294.40	350,623.76	203,325.96	277,264.71	63,349.03
Professional and legal fees	102,261.29	65,707.69	33,629.95	31,095.92	15,402.13
Amortisation of formation expenses	-	-	-	-	-
Bank interest and charges	21,604.39	12,015.60	78.09	7,990.41	2,366.80
Transaction costs	325,867.95	229,852.68	264,182.51	-	16,489.73
Interest on swap contracts/CFDs	-	-	-	896,790.20	80.03
Other expenses	32,643.88	21,405.14	15,282.50	17,700.55	8,669.57
Net income/(loss) from investments	4,991,821.42	5,574,753.13	3,748,488.58	7,686,532.86	164,877.49
Net realised gain/(loss) on:					
- sales of securities	2,382,368.21	8,009,429.50	8,365,811.49	(2,776,222.86)	(3,802,585.15)
- option contracts	-	-	-	-	(47,400.74)
- forward foreign exchange contracts	-	-	-	(323,629.50)	145,117.28
- financial future contracts	-	-	-	385,456.02	-
- swap contracts/CFDs	-	-	-	-	(9,851.16)
- foreign exchange	3,427.99	(1,313.56)	(5,684.35)	(413,315.25)	(77,125.76)
Net realised gain/(loss)	7,377,617.62	13,582,869.07	12,108,615.72	4,558,821.27	(3,626,968.04)
Movement in net unrealised appreciation/(depreciation) on:					
- securities	82,372,345.86	31,476,673.44	17,210,672.14	39,526,425.30	6,705,522.83
- option contracts	-	-	-	-	80,275.00
- forward foreign exchange contracts	-	-	-	(3,144,853.81)	23,463.08
- financial future contracts	-	-	-	-	-
- swap contracts/CFDs	-	-	-	177,412.25	(23,481.75)
Increase/(decrease) in net assets as a result of operations	89,749,963.48	45,059,542.51	29,319,287.86	41,117,805.01	3,158,811.12
Dividends paid	-	-	-	-	-
Subscription of accumulation shares	191,416,967.01	44,589,658.56	43,208,106.90	38,973,724.11	1,546,138.82
Subscription of distribution shares	-	7,342,801.06	2,499,999.99	-	-
Redemption of accumulation shares	(103,200,526.08)	(63,664,678.25)	(43,047,599.52)	(8,529,888.17)	(1,520,172.40)
Redemption of distribution shares	(1,699,999.94)	(7,448,747.98)	(2,500,000.07)	(43,494,662.37)	(16,595,064.60)
Increase/(decrease) in net assets	176,266,404.47	25,878,575.90	29,479,795.16	28,066,978.58	(13,410,287.06)
Net assets at the beginning of the period	818,243,933.71	451,987,010.31	258,452,556.16	356,064,013.09	91,329,762.34
Net assets at the end of the period	994,510,338.18	477,865,586.21	287,932,351.32	384,130,991.67	77,919,475.28

Statement of Operations and Changes in Net Assets for the period from 01.01.2023 to 30.06.2023

	Euro Bond	Euro Bond 1-3 Years	Euro Aggregate Bond	Europe Corporate Bond	SRI Euro Corporate Short Term Bond
	EUR	EUR	EUR	EUR	EUR
Income	12,806,157.72	6,377,402.69	2,720,075.93	1,279,946.72	1,915,862.97
Net dividends	-	-	-	-	-
Net interest on bonds	11,850,812.28	5,844,441.75	2,529,286.99	1,185,274.28	1,734,225.76
Bank interest on cash account	931,616.35	463,592.85	148,735.45	71,977.42	119,861.15
Interest on swap contracts/CFDs	-	-	-	-	40,277.78
Net securities lending income	21,254.61	67,132.31	41,818.53	22,445.29	20,781.35
Other financial income	2,474.48	2,235.78	234.96	249.73	716.93
Expenses	4,683,362.04	1,830,750.39	603,752.44	410,435.01	429,455.61
Management fees	3,232,755.45	909,059.20	264,702.45	257,626.06	258,565.61
Taxe d'abonnement	122,925.64	71,623.01	13,263.79	10,733.13	12,821.46
Administration fees	1,041,684.50	636,541.95	171,775.61	81,507.26	110,416.25
Professional and legal fees	188,313.71	143,342.06	23,646.29	24,571.56	30,957.26
Amortisation of formation expenses	-	-	-	-	-
Bank interest and charges	16,777.10	13,861.43	540.98	1,305.11	2,460.41
Transaction costs	33,461.35	21,959.70	8,105.65	3,884.91	3,513.23
Interest on swap contracts/CFDs	-	-	109,722.22	22,916.67	-
Other expenses	47,444.29	34,363.04	11,995.45	7,890.31	10,721.39
Net income/(loss) from investments	8,122,795.68	4,546,652.30	2,116,323.49	869,511.71	1,486,407.36
Net realised gain/(loss) on:					
- sales of securities	(12,886,251.03)	(23,335,156.11)	(11,387,795.38)	(1,692,010.09)	(2,897,295.50)
- option contracts	-	-	-	123,460.00	142,750.00
- forward foreign exchange contracts	-	-	-	-	-
- financial future contracts	11,981,280.95	9,155,551.48	2,928,933.05	616,204.31	574,596.15
- swap contracts/CFDs	-	-	(104,286.78)	718,472.09	718,471.94
- foreign exchange	-	-	(58,770.59)	(1,357.31)	(310.09)
Net realised gain/(loss)	7,217,825.60	(9,632,952.33)	(6,505,596.21)	634,280.71	24,619.86
Movement in net unrealised appreciation/(depreciation) on:					
- securities	52,968,982.23	35,144,350.19	17,749,693.02	2,682,606.98	3,000,297.35
- option contracts	-	-	-	-	-
- forward foreign exchange contracts	-	-	-	-	-
- financial future contracts	(16,338,159.50)	(16,796,022.55)	(2,893,076.55)	35,387.38	40,442.72
- swap contracts/CFDs	-	-	105,490.52	(590,829.80)	(590,829.80)
Increase/(decrease) in net assets as a result of operations	43,848,648.33	8,715,375.31	8,456,510.78	2,761,445.27	2,474,530.13
Dividends paid	-	-	-	-	-
Subscription of accumulation shares	692,519,768.94	266,841,968.93	41,432,852.02	24,087,239.49	36,163,592.99
Subscription of distribution shares	137,334.17	982,342.22	-	-	-
Redemption of accumulation shares	(191,762,205.86)	(224,779,596.70)	(35,679,812.70)	(14,946,982.97)	(17,543,892.75)
Redemption of distribution shares	(2,327,052.12)	(4,522,463.11)	-	-	-
Increase/(decrease) in net assets	542,416,493.46	47,237,626.65	14,209,550.10	11,901,701.79	21,094,230.37
Net assets at the beginning of the period	1,190,129,048.14	811,031,239.26	212,679,351.74	103,258,076.77	138,632,961.00
Net assets at the end of the period	1,732,545,541.60	858,268,865.91	226,888,901.84	115,159,778.56	159,727,191.37

Statement of Operations and Changes in Net Assets for the period from 01.01.2023 to 30.06.2023

	SRI Euro Green Bond	Euro Short Term Bond	SRI Euro Premium High Yield	Absolute Return Multi Strategies	Global Multi Asset Income
	EUR	EUR	EUR	EUR	EUR
Income	1,685,060.10	4,467,061.13	1,472,335.81	1,397,310.17	1,702,297.31
Net dividends	-	-	-	206,148.84	772,969.22
Net interest on bonds	1,503,314.06	4,140,551.60	1,225,623.45	1,029,928.68	513,957.01
Bank interest on cash account	155,749.57	304,545.48	27,093.24	121,288.96	395,453.40
Interest on swap contracts/CFDs	-	-	219,389.10	-	-
Net securities lending income	25,353.62	16,332.59	-	39,458.16	18,557.65
Other financial income	642.85	5,631.46	230.02	485.53	1,360.03
Expenses	558,455.33	1,005,718.48	404,343.24	297,505.25	1,028,543.65
Management fees	341,272.64	551,630.90	99,261.98	178,299.40	675,751.29
Taxe d'abonnement	12,238.88	50,129.22	4,869.48	4,854.45	18,434.73
Administration fees	158,591.39	233,771.14	49,567.55	58,428.87	105,497.50
Professional and legal fees	27,986.93	104,744.81	21,975.65	15,868.59	20,872.72
Amortisation of formation expenses	4,541.57	-	-	-	-
Bank interest and charges	39.40	9,332.38	2,656.60	6,349.07	11,960.29
Transaction costs	3,378.80	19,602.00	2,583.77	24,038.46	181,625.51
Interest on swap contracts/CFDs	-	-	217,847.22	-	-
Other expenses	10,405.72	36,508.03	5,580.99	9,666.41	14,401.61
Net income/(loss) from investments	1,126,604.77	3,461,342.65	1,067,992.57	1,099,804.92	673,753.66
Net realised gain/(loss) on:					
- sales of securities	25,632.35	(5,344,627.00)	(1,736,112.21)	221,877.22	(668,185.91)
- option contracts	-	-	-	497,764.32	247,689.08
- forward foreign exchange contracts	-	-	-	866,585.51	-
- financial future contracts	1,940,608.76	4,589,927.20	209,201.27	(220,321.73)	7,554,093.31
- swap contracts/CFDs	-	-	(963,937.53)	-	400,299.72
- foreign exchange	(403.14)	-	2,630.69	68,072.12	(407,750.42)
Net realised gain/(loss)	3,092,442.74	2,706,642.85	(1,420,225.21)	2,533,782.36	7,799,899.44
Movement in net unrealised appreciation/(depreciation) on:					
- securities	4,384,404.49	9,386,893.61	2,457,721.94	1,601,065.67	(330,088.53)
- option contracts	-	-	(31,360.00)	-	(2,117,584.04)
- forward foreign exchange contracts	-	-	-	(782,306.14)	-
- financial future contracts	(1,255,200.00)	(4,717,995.80)	(308,170.00)	(953,160.59)	5,898,602.41
- swap contracts/CFDs	-	-	1,226,495.97	-	(997,241.85)
Increase/(decrease) in net assets as a result of operations	6,221,647.23	7,375,540.66	1,924,462.70	2,399,381.30	10,253,587.43
Dividends paid	-	-	-	-	(1,099,665.95)
Subscription of accumulation shares	61,542,074.96	156,751,495.20	9,083,920.23	4,348,371.61	2,878,922.03
Subscription of distribution shares	22,533,143.30	1,224,784.00	-	-	3,280.68
Redemption of accumulation shares	(12,439,659.16)	(263,936,594.73)	(7,068,960.37)	(2,927,122.41)	(8,039,512.48)
Redemption of distribution shares	-	(218,356.18)	-	-	(18,033.89)
Increase/(decrease) in net assets	77,857,206.33	(98,803,131.05)	3,939,422.56	3,820,630.50	3,978,577.82
Net assets at the beginning of the period	171,855,778.55	745,571,388.22	60,976,049.96	75,689,326.62	138,340,376.55
Net assets at the end of the period	249,712,984.88	646,768,257.17	64,915,472.52	79,509,957.12	142,318,954.37

Statement of Operations and Changes in Net Assets for the period from 01.01.2023 to 30.06.2023

	Global Income Opportunities	Income Partners Asian Debt Fund
	EUR	EUR
Income	38,677,174.30	3,135,333.71
Net dividends	-	-
Net interest on bonds	37,245,972.48	2,689,626.98
Bank interest on cash account	1,410,346.73	303,402.94
Interest on swap contracts/CFDs	-	0
Net securities lending income	19,316.87	117,928.40
Other financial income	1,538.22	24,375.39
Expenses	4,799,738.22	415,484.92
Management fees	2,317,903.68	220,533.98
Taxe d'abonnement	92,829.81	8,819.94
Administration fees	1,390,742.19	132,320.37
Professional and legal fees	160,591.04	11,660.37
Amortisation of formation expenses	-	-
Bank interest and charges	754,612.39	37,183.20
Transaction costs	41,412.17	-
Interest on swap contracts/CFDs	-	-
Other expenses	41,646.94	4,967.06
Net income/(loss) from investments	33,877,436.08	2,719,848.79
Net realised gain/(loss) on:		
- sales of securities	(70,601,406.00)	(2,214,590.23)
- option contracts	-	-
- forward foreign exchange contracts	77,579,726.90	9,595,429.79
- financial future contracts	526,461.55	-
- swap contracts/CFDs	-	0
- foreign exchange	(2,584,416.24)	(324,468.51)
Net realised gain/(loss)	38,797,802.29	9,776,219.84
Movement in net unrealised appreciation/(depreciation) on:		
- securities	71,048,658.64	(1,840,084.39)
- option contracts	-	-
- forward foreign exchange contracts	(63,523,146.90)	(8,498,962.04)
- financial future contracts	(10,165,017.88)	-
- swap contracts/CFDs	0	0
Increase/(decrease) in net assets as a result of operations	36,158,296.15	(562,826.59)
Dividends paid	(28,572,859.96)	(2,814,109.83)
Subscription of accumulation shares	-	-
Subscription of distribution shares	-	223,553.44
Redemption of accumulation shares	-	-
Redemption of distribution shares	(43,106,459.96)	-
Increase/(decrease) in net assets	(35,521,023.77)	(3,153,382.98)
Net assets at the beginning of the period	1,851,260,735.71	176,344,599.70
Net assets at the end of the period	1,815,739,711.94	173,191,216.72

Key Figures

	Currency	30.06.2023	31.12.2022	31.12.2021
Central & Eastern European Equity				
Total Net Assets	EUR	80,607,621.47	77,193,864.08	142,990,023.87
Net Asset Value per				
Class A Distribution shares	EUR	108.76	91.33	110.77
Class B Accumulation shares	EUR	321.74	270.57	322.47
Class C Accumulation shares	EUR	216.10	181.91	217.23
Class D Accumulation shares	EUR	233.30	197.20	237.48
Class E Accumulation shares	EUR	211.88	179.55	217.31
Euro Equity				
Total Net Assets	EUR	52,080,902.76	41,273,681.08	58,068,550.47
Net Asset Value per				
Class B Accumulation shares	EUR	138.26	122.31	139.79
Class C Accumulation shares	EUR	135.52	120.04	137.54
Class D Accumulation shares	EUR	127.50	113.24	130.45
Class E Accumulation shares	EUR	119.25	106.32	123.47
Class G Accumulation shares	EUR	120.94	106.92	122.05
Euro Equity Controlled Volatility				
Total Net Assets	EUR	224,471,712.11	218,363,660.00	240,480,270.24
Net Asset Value per				
Class A Distribution shares	EUR	128.92	116.35	128.67
Class B Accumulation shares	EUR	137.30	122.94	133.08
Class D Accumulation shares	EUR	129.52	116.43	127.03
Class E Accumulation shares	EUR	124.94	112.55	123.42
Euro Future Leaders				
Total Net Assets	EUR	168,132,314.54	153,950,950.65	290,432,857.49
Net Asset Value per				
Class A Accumulation shares	EUR	138.69	128.24	144.12
Class A Distribution shares	EUR	141.68	131.00	148.79
Class B Accumulation shares	EUR	214.51	198.63	223.90
Class B Distribution shares	EUR	106.40	98.52	0.00
Class C Accumulation shares	EUR	0.00	0.00	183.59
Class D Accumulation shares	EUR	153.68	143.04	162.92
Class D Distribution shares	EUR	92.48	86.08	101.24
Class E Accumulation shares	EUR	142.47	132.93	152.17
Class R Accumulation shares	EUR	114.42	105.97	119.50
Class Z Accumulation shares	EUR	116.77	107.70	120.43
SRI World Equity				
Total Net Assets	EUR	994,510,338.18	818,243,933.71	544,989,982.52
Net Asset Value per				
Class A Accumulation shares	EUR	155.38	140.56	161.53
Class A Distribution shares	EUR	189.32	171.27	199.08
Class B Accumulation shares	EUR	223.87	202.92	234.12
Class C Accumulation shares	EUR	239.78	217.56	251.52
Class D Accumulation shares	EUR	199.43	181.61	211.52
Class E Accumulation shares	EUR	179.73	164.08	192.05
Class G Accumulation shares	EUR	170.30	154.21	177.57
Class Z Accumulation shares	EUR	140.04	126.43	144.72
SRI Ageing Population				
Total Net Assets	EUR	477,865,586.21	451,987,010.31	630,112,317.69
Net Asset Value per				
Class A Accumulation shares	EUR	162.86	147.39	172.62
Class A Distribution shares	EUR	143.21	129.61	157.37
Class B Accumulation shares	EUR	157.90	143.08	167.99
Class C Accumulation shares	EUR	132.70	120.40	141.71
Class D Accumulation shares	EUR	148.45	135.05	159.82
Class D Distribution shares	EUR	117.28	106.69	129.03
Class E Accumulation shares	EUR	146.50	133.73	159.37

GENERALI INVESTMENTS SICAV

	Currency	30.06.2023	31.12.2022	31.12.2021
SRI Ageing Population (continued)				
Class E Distribution shares	EUR	130.63	119.25	145.02
Class G Accumulation shares	EUR	130.29	117.99	138.36
Class R Accumulation shares	EUR	127.88	115.90	136.13
Class R Distribution shares	EUR	123.31	111.76	134.70
Class Z Accumulation shares	EUR	133.34	120.38	140.28
SRI European Equity				
Total Net Assets	EUR	287,932,351.32	258,452,556.16	280,307,673.43
Net Asset Value per				
Class A Accumulation shares	EUR	218.38	195.71	224.21
Class A Distribution shares	EUR	177.59	159.16	189.30
Class B Accumulation shares	EUR	176.97	158.88	182.66
Class B Distribution shares	EUR	106.28	95.41	0.00
Class C Accumulation shares	EUR	145.59	130.87	150.83
Class D Accumulation shares	EUR	211.99	191.06	221.40
Class E Accumulation shares	EUR	189.47	171.36	199.96
Class G Accumulation shares	EUR	0.00	0.00	131.04
Class Z Accumulation shares	EUR	131.91	117.99	134.63
Central & Eastern European Bond				
Total Net Assets	EUR	384,130,991.67	356,064,013.09	606,912,844.34
Net Asset Value per				
Class A Distribution shares	EUR	93.18	83.37	89.79
Class B Accumulation shares	EUR	173.88	155.66	165.14
Class C Accumulation shares	EUR	173.91	155.83	165.66
Class D Accumulation shares	EUR	159.95	143.78	153.83
Class E Accumulation shares	EUR	154.15	138.71	148.70
Convertible Bond				
Total Net Assets	EUR	77,919,475.28	91,329,762.34	178,319,285.07
Net Asset Value per				
Class A Distribution shares	EUR	118.41	114.32	133.00
Class B Accumulation shares	EUR	110.39	106.69	124.22
Class D Accumulation shares	EUR	105.50	102.28	119.86
Class D Distribution shares	EUR	92.90	90.08	105.54
Class E Accumulation shares	EUR	105.22	102.11	119.90
Euro Bond				
Total Net Assets	EUR	1,732,545,541.60	1,190,129,048.14	1,013,672,421.86
Net Asset Value per				
Class A Accumulation shares	EUR	149.34	144.24	166.19
Class A Distribution shares	EUR	122.17	118.00	138.22
Class B Accumulation shares	EUR	207.47	200.59	231.58
Class B Distribution shares	EUR	0.00	172.85	202.39
Class C Accumulation shares	EUR	167.13	161.75	187.11
Class D Accumulation shares	EUR	161.76	156.97	182.56
Class D Distribution shares	EUR	143.06	138.82	162.60
Class E Accumulation shares	EUR	155.29	150.86	175.81
Class G Accumulation shares	EUR	101.81	98.38	113.47
Class Z Accumulation units	EUR	89.65	86.51	99.47
Euro Bond 1-3 Years				
Total Net Assets	EUR	858,268,865.91	811,031,239.26	817,664,320.03
Net Asset Value per				
Class B Accumulation shares	EUR	133.72	132.32	134.78
Class B Distribution units	EUR	0.00	0.00	99.74
Class D Accumulation shares	EUR	121.91	120.86	123.59
Class D Distribution shares	EUR	97.56	96.72	100.44
Class E Accumulation shares	EUR	118.30	117.37	120.28
Class G Accumulation units	EUR	99.60	98.54	100.35
Class Z Accumulation units	EUR	99.37	98.26	99.93
Euro Aggregate Bond				
Total Net Assets	EUR	226,888,901.84	212,679,351.74	250,403,994.12
Net Asset Value per				
Class A Distribution shares	EUR	88.89	85.59	99.85

GENERALI INVESTMENTS SICAV

	Currency	30.06.2023	31.12.2022	31.12.2021
Euro Aggregate Bond (continued)				
Class B Accumulation shares	EUR	143.19	137.93	158.29
Class D Accumulation shares	EUR	129.08	124.87	144.13
Class E Accumulation shares	EUR	125.79	121.80	140.94
Euro Corporate Bond				
Total Net Assets	EUR	115,159,778.56	103,258,076.77	137,587,077.24
Net Asset Value per				
Class A Accumulation shares	EUR	201.57	196.05	230.40
Class A Distribution shares	EUR	108.73	105.76	126.06
Class B Accumulation shares	EUR	146.08	142.22	167.47
Class C Accumulation shares	EUR	139.08	135.54	159.93
Class D Accumulation shares	EUR	141.08	137.85	163.53
Class E Accumulation shares	EUR	135.64	132.67	157.70
Class G Accumulation shares	EUR	94.23	91.70	107.87
SRI Euro Corporate Short Term Bond				
Total Net Assets	EUR	159,727,191.37	138,632,961.00	197,621,587.04
Net Asset Value per				
Class A Accumulation shares	EUR	125.57	123.29	129.58
Class A Distribution shares	EUR	93.72	92.02	97.78
Class B Accumulation shares	EUR	122.31	120.18	126.50
Class B Distribution shares	EUR	0.00	0.00	99.21
Class C Accumulation shares	EUR	117.65	115.75	122.14
Class D Accumulation shares	EUR	108.04	106.58	113.07
Class E Accumulation shares	EUR	105.12	103.80	110.35
Class G Accumulation shares	EUR	100.28	0.00	0.00
Class R Accumulation shares	EUR	96.49	94.83	99.86
Class Z Accumulation shares	EUR	102.85	100.89	105.82
SRI Euro Green Bond				
Total Net Assets	EUR	249,712,984.88	171,855,778.55	240,899,941.56
Net Asset Value per				
Class A Distribution shares	EUR	80.85	78.27	100.29
Class B Accumulation shares	EUR	82.31	79.70	100.90
Class D Accumulation shares	EUR	81.28	78.84	100.15
Class E Accumulation shares	EUR	79.83	77.51	98.66
Class G Accumulation shares	EUR	81.66	79.05	100.02
Class Z Accumulation shares	EUR	81.60	78.88	99.51
Euro Short Term Bond				
Total Net Assets	EUR	646,768,257.17	745,571,388.22	430,093,599.40
Net Asset Value per				
Class A Accumulation shares	EUR	141.49	139.86	138.93
Class B Accumulation shares	EUR	138.08	136.55	135.78
Class B Distribution units	EUR	0.00	0.00	100.76
Class D Accumulation shares	EUR	125.36	124.08	123.62
Class D Distribution shares	EUR	122.12	120.88	122.05
Class E Accumulation shares	EUR	120.39	119.27	119.07
Class G Accumulation shares	EUR	103.39	102.23	101.63
SRI Euro Premium High Yield				
Total Net Assets	EUR	64,915,472.52	60,976,049.96	79,540,401.46
Net Asset Value per				
Class A Accumulation shares	EUR	103.67	100.55	0.00
Class B Accumulation shares	EUR	150.67	146.20	163.09
Class C Accumulation shares	EUR	158.58	154.03	172.16
Class D Accumulation shares	EUR	189.89	184.93	207.83
Class E Accumulation shares	EUR	164.95	160.80	181.08
Class Z Accumulation units	EUR	94.02	91.01	101.02
Class Z Distribution units	EUR	91.20	88.28	100.82
Absolute Return Multi Strategies				
Total Net Assets	EUR	79,509,957.12	75,689,326.62	106,109,324.93
Net Asset Value per				
Class A Accumulation shares	EUR	125.55	121.58	129.19
Class A Distribution shares	EUR	100.77	97.59	104.82

GENERALI INVESTMENTS SICAV

	Currency	30.06.2023	31.12.2022	31.12.2021
Absolute Return Multi Strategies(continued)				
Class B Accumulation shares	EUR	111.86	108.46	115.57
Class C Accumulation shares	EUR	115.05	111.66	119.23
Class D Accumulation shares	EUR	104.15	101.30	108.64
Class E Accumulation shares	EUR	100.27	97.62	104.90
Global Multi Asset Income				
Total Net Assets	EUR	142,318,954.37	138,340,376.55	160,135,566.85
Net Asset Value per				
Class A Distribution shares	EUR	92.06	87.04	97.35
Class B Accumulation shares	EUR	115.74	107.45	115.78
Class D Accumulation shares	EUR	110.74	103.16	111.91
Class D Distribution shares	EUR	87.20	82.85	93.60
Class E Accumulation shares	EUR	108.22	100.93	109.77
Class E Distribution shares	EUR	86.05	81.86	92.71
Global Income Opportunities				
Total Net Assets	EUR	1,815,739,711.94	1,851,260,735.71	2,259,289,664.90
Net Asset Value per				
Class AH USD Distribution shares	USD	87.88	86.53	103.89
Class A Distribution shares	EUR	76.96	76.64	93.72
Income Partners Asian Debt Fund				
Total Net Assets	EUR	173,191,216.72	176,344,599.70	168,385,466.31
Net Asset Value per				
Class A Distribution shares	EUR	70.69	72.06	87.80

Changes in number of shares

	Shares outstanding as at 01.01.2023	Shares issued	Shares redeemed	Shares outstanding as at 30.06.2023
Central & Eastern European Equity				
Class A Distribution shares	441,864.213	0.000	99,300.297	342,563.916
Class B Accumulation shares	1,179.307	1,724.900	1,030.253	1,873.954
Class C Accumulation shares	187,207.305	10,549.000	14,263.911	183,492.394
Class D Accumulation shares	10,282.754	4,617.822	3,837.683	11,062.893
Class E Accumulation shares	2,445.437	131.580	148.019	2,428.998
Euro Equity				
Class B Accumulation shares	47,971.278	67,501.974	12,873.968	102,599.284
Class C Accumulation shares	24,617.975	0.000	650.000	23,967.975
Class D Accumulation shares	127,749.896	643.604	1,330.029	127,063.471
Class E Accumulation shares	8,280.670	0.000	2.580	8,278.090
Class G Accumulation shares	159,977.784	4,534.880	20,147.411	144,365.253
Euro Equity Controlled Volatility				
Class A Distribution shares	1,807,838.146	0.000	100,289.570	1,707,548.576
Class B Accumulation shares	61,072.628	6,104.112	37,938.056	29,238.684
Class D Accumulation shares	2,044.175	28.297	0.000	2,072.472
Class E Accumulation shares	2,498.329	243.000	2,268.000	473.329
Euro Future Leaders				
Class A Accumulation shares	139,858.145	0.000	0.000	139,858.145
Class A Distribution shares	311,443.472	0.000	2,830.000	308,613.472
Class B Accumulation shares	375,815.510	17.068	1,753.570	374,079.008
Class B Distribution shares	36,000.000	0.000	0.000	36,000.000
Class D Accumulation shares	99,526.136	29,446.840	17,079.739	111,893.237
Class D Distribution shares	1,089.582	1,105.155	123.018	2,071.719
Class E Accumulation shares	3,269.911	2.833	231.056	3,041.688
Class R Accumulation shares	548.179	0.000	0.000	548.179
Class Z Accumulation units	20,423.472	6,082.000	357.000	26,148.472
SRI World Equity				
Class A Accumulation shares	408,172.000	0.000	0.000	408,172.000
Class A Distribution shares	115,475.751	0.000	9,306.603	106,169.148
Class B Accumulation shares	3,108,492.064	723,736.719	432,712.833	3,399,515.950
Class C Accumulation shares	147,435.663	1,000.000	4,220.611	144,215.052
Class D Accumulation shares	32,270.168	3,428.822	6,322.593	29,376.397
Class E Accumulation shares	1,656.277	19.868	88.887	1,587.258
Class G Accumulation shares	402,258.548	18,577.613	30,141.785	390,694.376
Class Z Accumulation shares	79,790.468	251,488.963	26,379.267	304,900.164
SRI Ageing Population				
Class A Accumulation shares	555,480.000	0.000	162,000.000	393,480.000
Class A Distribution shares	724,621.443	51,454.672	51,569.601	724,506.514
Class B Accumulation shares	775,833.469	102,170.431	79,351.015	798,652.885
Class C Accumulation shares	3,668.475	32,963.000	0.000	36,631.475
Class D Accumulation shares	634,722.345	141,715.793	118,952.080	657,486.058
Class D Distribution shares	10,498.612	8.000	1,001.000	9,505.612
Class E Accumulation shares	352,433.594	7,313.379	21,822.294	337,924.679
Class E Distribution shares	23,566.565	1,274.000	1,532.000	23,308.565
Class G Accumulation shares	147,820.184	14,541.999	9,319.698	153,042.485
Class R Accumulation shares	10,252.151	4.622	1,799.879	8,456.894
Class R Distribution shares	1,493.000	0.000	995.000	498.000
Class Z Accumulation shares	76,156.247	4,149.000	30,025.000	50,280.247
SRI European Equity				
Class A Accumulation shares	175,349.730	0.000	54,175.000	121,174.730
Class A Distribution shares	122,228.164	14,631.691	14,951.617	121,908.238
Class B Distribution shares	770,718.185	170,765.651	75,959.037	865,524.799
Class B Accumulation shares	36,000.000	0.000	0.000	36,000.000
Class C Accumulation shares	194,929.430	0.000	7,811.948	187,117.482
Class D Accumulation shares	156,434.340	10,348.616	32,054.607	134,728.349
Class E Accumulation shares	3,238.017	614.000	891.375	2,960.642
Class Z Accumulation shares	193,618.639	89,611.985	82,648.451	200,582.173

GENERALI INVESTMENTS SICAV

	Shares outstanding as at 01.01.2023	Shares issued	Shares redeemed	Shares outstanding as at 30.06.2023
Central & Eastern European Bond				
Class A Distribution shares	4,161,747.916	0.000	488,656.790	3,673,091.126
Class B Accumulation shares	46,771.886	231,053.620	50,892.466	226,933.040
Class C Accumulation shares	5,129.431	300.000	0.000	5,429.431
Class D Accumulation shares	6,513.360	2,782.568	600.547	8,695.381
Class E Accumulation shares	519.515	0.000	56.118	463.397
Convertible Bond				
Class A Distribution shares	781,712.802	0.000	140,928.867	640,783.935
Class B Accumulation shares	9,909.896	13,629.460	13,211.229	10,328.127
Class D Accumulation shares	7,617.279	361.261	613.280	7,365.260
Class D Distribution shares	14.815	0.000	0.000	14.815
Class E Accumulation shares	1,268.263	0.000	66.884	1,201.379
Euro Bond				
Class A Accumulation shares	188,335.575	0.000	0.000	188,335.575
Class A Distribution shares	363,160.541	0.000	0.000	363,160.541
Class B Accumulation shares	2,918,250.904	1,400,338.969	650,085.304	3,668,504.569
Class B Distribution shares	6,183.226	0.000	6,183.226	0.000
Class C Accumulation shares	14,520.000	2,400.000	0.000	16,920.000
Class D Accumulation shares	1,063,380.890	277,327.848	63,264.014	1,277,444.724
Class D Distribution shares	125,985.672	966.402	8,625.652	118,326.422
Class E Accumulation shares	24,569.749	109,830.468	5,051.835	129,348.382
Class G Accumulation shares	3,460,954.785	3,354,095.867	468,425.872	6,346,624.780
Class Z Accumulation units	31,296.963	41,534.334	2,280.259	70,551.038
Euro Bond 1-3 Years				
Class B Accumulation shares	3,734,535.109	1,708,304.368	1,180,687.669	4,262,151.808
Class D Accumulation shares	1,115,055.193	188,799.780	403,834.559	900,020.414
Class D Distribution shares	103,340.878	10,104.568	46,482.870	66,962.576
Class E Accumulation shares	149,377.392	12,568.501	115,243.876	46,702.017
Class G Accumulation units	1,537,326.442	110,908.714	41,176.576	1,607,058.580
Class Z Accumulation units	31,595.043	36,907.886	3,167.937	65,334.992
Euro Aggregate Bond				
Class A Distribution shares	2,358,362.076	0.000	0.000	2,358,362.076
Class B Accumulation shares	48,661.542	267,165.956	245,394.443	70,433.055
Class D Accumulation shares	28,157.247	26,553.783	6,185.422	48,525.608
Class E Accumulation shares	4,932.898	2,647.704	425.399	7,155.203
Euro Corporate Bond				
Class A Accumulation shares	165,539.860	43,000.000	0.000	208,539.860
Class A Distribution shares	109,138.490	0.000	0.000	109,138.490
Class B Accumulation shares	46,509.743	77,593.519	45,465.730	78,637.532
Class C Accumulation shares	1,849.270	0.000	0.000	1,849.270
Class D Accumulation shares	197,159.919	26,016.995	51,524.273	171,652.641
Class E Accumulation shares	5,065.370	1,024.132	394.330	5,695.172
Class G Accumulation shares	267,684.720	3,266.721	10,669.193	260,282.248
SRI Euro Corporate Short Term Bond				
Class A Accumulation shares	519,250.000	59,000.000	0.000	578,250.000
Class A Distribution shares	137,361.379	0.000	0.000	137,361.379
Class B Accumulation shares	230,876.644	93,462.183	67,037.536	257,301.291
Class C Accumulation shares	3,255.000	0.000	75.000	3,180.000
Class D Accumulation shares	191,924.392	40,699.338	61,061.197	171,562.533
Class E Accumulation shares	5,361.536	28.345	218.035	5,171.846
Class G Accumulation shares	0.000	103,234.628	8,624.226	94,610.402
Class R Accumulation shares	85,421.827	3,822.933	16,384.636	72,860.124
Class Z Accumulation shares	46,984.181	22,156.363	2,994.555	66,145.989
SRI Euro Green Bond				
Class A Distribution shares	917,967.384	283,100.000	0.000	1,201,067.384
Class B Accumulation shares	1,086,095.956	603,344.415	95,415.334	1,594,025.037
Class D Accumulation shares	20,509.852	2,045.554	1,945.108	20,610.298
Class E Accumulation shares	3,064.270	27.000	62.509	3,028.761
Class G Accumulation shares	107,115.678	107,879.240	49,549.364	165,445.554
Class Z Accumulation shares	39,533.727	39,795.759	6,101.310	73,228.176

GENERALI INVESTMENTS SICAV

	Shares outstanding as at 01.01.2023	Shares issued	Shares redeemed	Shares outstanding as at 30.06.2023
Euro Short Term Bond				
Class A Accumulation shares	171,231.415	29,510.000	980.415	199,761.000
Class B Accumulation shares	4,260,772.035	923,572.114	1,652,694.457	3,531,649.692
Class D Accumulation shares	694,263.161	194,522.889	236,180.461	652,605.589
Class D Distribution shares	15,036.583	10,078.438	1,797.319	23,317.702
Class E Accumulation shares	44,668.582	9,553.090	40,641.569	13,580.103
Class G Accumulation shares	455,150.316	2,014.889	26,221.286	430,943.919
SRI Euro Premium High Yield				
Class A Accumulation shares	100,000.000	67,805.000	0.000	167,805.000
Class B Accumulation shares	62,299.475	2,363.169	33,518.646	31,143.998
Class C Accumulation shares	230.000	102.000	13.000	319.000
Class D Accumulation shares	33,533.048	955.790	1,260.856	33,227.982
Class E Accumulation shares	12,054.266	2,786.291	10,913.221	3,927.336
Class Z Accumulation units	222,565.477	11,775.952	429.591	233,911.838
Class Z Distribution units	151,591.380	0.000	0.000	151,591.380
Absolute Return Multi Strategies				
Class A Accumulation shares	495.715	0.000	0.000	495.715
Class A Distribution shares	263,249.691	0.000	0.000	263,249.691
Class B Accumulation shares	403,456.164	37,438.682	19,816.639	421,078.207
Class C Accumulation shares	8,435.959	0.000	0.000	8,435.959
Class D Accumulation shares	48,577.859	1,805.113	6,556.253	43,826.719
Class E Accumulation shares	3,264.192	11.721	437.596	2,838.317
Global Multi Asset Income				
Class A Distribution shares	608,554.684	0.000	0.000	608,554.684
Class B Accumulation shares	30,935.399	4,606.658	4,053.676	31,488.381
Class D Accumulation shares	266,610.136	17,858.951	26,442.748	258,026.339
Class D Distribution shares	5,340.000	38.000	209.000	5,169.000
Class E Accumulation shares	535,359.601	4,202.416	44,639.000	494,923.017
Class E Distribution shares	825.000	0.000	0.000	825.000
Global Income Opportunities				
Class A Distribution shares	23,538,541.049	0.000	555,409.730	22,983,131.319
Class AH USD Distribution shares	582,986.061	0.000	0.000	582,986.061
Income Partners Asian Debt Fund				
Class A Distribution shares	2,447,052.028	3,102.582	0.000	2,450,154.610

Portfolios

Equity Sub-funds

Central & Eastern European Equity

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Shares				
Poland				
11 BIT STUDIOS SA	PLN	1,259.00	201,660.41	0.24
ALLEGRO.EU SA	PLN	315,000.00	2,274,034.72	2.82
BANK MILLENNIUM SA	PLN	200,000.00	259,889.68	0.32
BANK PEKAO SA	PLN	140,000.00	3,499,486.76	4.34
BUDIMEX	PLN	1,000.00	80,989.93	0.09
CD PROJEKT SA	PLN	43,500.00	1,519,627.09	1.89
CYFROWY POLSAT SA	PLN	111,035.00	413,564.76	0.51
DINO POLSKA SA	PLN	35,800.00	3,834,690.31	4.76
INPOST SA	EUR	34,929.00	347,054.54	0.43
KGHM POLSKA MIEDZ SA	PLN	109,000.00	2,763,944.82	3.43
LPP SA	PLN	810.00	2,560,116.41	3.18
MBANK SA	PLN	12,101.00	1,108,640.68	1.38
MO-BRUK J MOKRZYCKI LTD	PLN	6,500.00	400,324.86	0.50
ORANGE POLSKA SA	PLN	280,629.00	442,280.39	0.55
PGE SA	PLN	755,536.00	1,237,451.94	1.54
PKO BANK POLSKI SA	PLN	666,131.00	5,432,559.68	6.74
POWSZECHNY ZAKLAD UBEZPIECZE	PLN	487,000.00	4,329,841.07	5.37
SANTANDER BANK POLSKA SA	PLN	27,350.00	2,400,178.22	2.98
			33,106,336.27	41.07
Austria				
ANDRITZ AG	EUR	2,196.00	112,105.80	0.13
ERSTE GROUP BANK AG	EUR	78,100.00	2,506,229.00	3.11
OMV AG	EUR	108,300.00	4,206,372.00	5.22
RAIFFEISEN BANK INTERNATIONA	EUR	42,000.00	609,840.00	0.76
VERBUND AG	EUR	20,946.00	1,538,483.70	1.91
VOESTALPINE AG	EUR	31,852.00	1,047,930.80	1.30
			10,020,961.30	12.43
Czech				
CEZ AS	CZK	142,500.00	5,398,068.06	6.70
KOFOLA CESKOSLOVENSKO AS	CZK	15,156.00	156,928.09	0.19
KOMERCNI BANKA AS	CZK	104,262.00	2,916,097.35	3.62
MONETA MONEY BANK AS	CZK	341,000.00	1,145,350.09	1.42
			9,616,443.59	11.93
Romania				
BANCA TRANSILVANIA SA	RON	818,022.00	3,421,036.71	4.25
BRD-GROUPE SOCIETE GENERALE	RON	312,781.00	833,788.34	1.04
OMV PETROM SA	RON	32,734,101.00	3,300,307.61	4.09
SOCIETATEA ENERGETICA ELECTR	RON	111,967.00	191,907.95	0.24
SOCIETATEA NATIONALA DE GAZE	RON	199,184.00	1,777,263.09	2.20
			9,524,303.70	11.82
Hungary				
MAGYAR TELEKOM TELECOMMUNICA	HUF	219,819.00	238,382.80	0.29
MOL HUNGARIAN OIL AND GAS PL	HUF	317,068.00	2,539,944.19	3.15
OTP BANK PLC	HUF	128,348.00	4,173,890.72	5.18
RICHTER GEDEON NYRT	HUF	92,486.00	2,087,753.67	2.59
			9,039,971.38	11.21
Netherlands				
SHELL PLC	EUR	120,000.00	3,311,400.00	4.11
			3,311,400.00	4.11
Great-Britain				
PEPCO GROUP NV	PLN	115,000.00	955,252.50	1.19
			955,252.50	1.19
Slovenia				
KRKA	EUR	1,900.00	220,400.00	0.27
			220,400.00	0.27
Croatia				
ADRS GRUPA DD-PREF	EUR	1,271.00	74,989.00	0.09
HRVATSKI TELEKOM DD	EUR	2,800.00	70,560.00	0.09
			145,549.00	0.18
Total Shares			75,940,617.74	94.21
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			75,940,617.74	94.21
Shares/Units of UCITS/UCIS				
Shares/Units in investment funds				
Romania				
SC FONDUL PROPRIETATEA SA	RON	1,759,016.00	690,234.44	0.86
			690,234.44	0.86
Total Shares/Units in investment funds			690,234.44	0.86
Total Shares/Units of UCITS/UCIS			690,234.44	0.86
Total Portfolio			76,630,852.18	95.07

Euro Equity

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Shares				
France				
AIR LIQUIDE SA	EUR	8,547.00	1,403,417.40	2.69
ALSTOM	EUR	30,630.00	836,811.60	1.61
AMUNDI SA	EUR	4,200.00	227,010.00	0.44
ARKEMA	EUR	4,084.00	352,449.20	0.68
ATOS SE	EUR	15,060.00	196,984.80	0.38
AUBAY	EUR	3,637.00	173,121.20	0.33
BIOMERIEUX	EUR	5,651.00	543,174.12	1.04
BNP PARIBAS	EUR	42,331.00	2,443,345.32	4.69
BOUYGUES SA	EUR	15,067.00	463,460.92	0.89
CAPGEMINI SE	EUR	5,989.00	1,039,390.95	2.00
COMPAGNIE DE SAINT GOBAIN	EUR	4,414.00	245,992.22	0.47
DANONE	EUR	14,216.00	798,086.24	1.53
DASSAULT SYSTEMES SE	EUR	7,176.00	291,525.00	0.56
EDENRED	EUR	6,882.00	422,141.88	0.81
ENGIE	EUR	53,674.00	817,347.67	1.57
ESSILORLUXOTTICA	EUR	3,858.00	665,890.80	1.28
GAZTRANSPORT ET TECHNIGA SA	EUR	8,358.00	779,383.50	1.50
ID LOGISTICS GROUP	EUR	573.00	154,710.00	0.30
IMERY'S SA	EUR	6,693.00	238,940.10	0.46
KERING	EUR	791.00	399,929.60	0.77
LEGRAND SA	EUR	4,742.00	430,573.60	0.83
LOREAL	EUR	2,125.00	907,587.50	1.74
LVMH MOET HENNESSY LOUIS VUI	EUR	1,894.00	1,634,522.00	3.14
PERNOD RICARD SA	EUR	2,520.00	510,048.00	0.98
SAFRAN SA	EUR	4,476.00	642,126.96	1.23
SANOFI	EUR	23,284.00	2,286,488.80	4.39
SCHNEIDER ELECTRIC SE	EUR	5,678.00	945,159.88	1.81
SOCIETE GENERALE SA	EUR	28,895.00	687,701.00	1.32
SODEXO SA	EUR	5,939.00	598,948.15	1.15
SOPRA STERIA GROUP	EUR	1,416.00	258,844.80	0.50
SPIE SA - W/I	EUR	11,386.00	337,025.60	0.65
THALES SA	EUR	9,270.00	1,271,844.00	2.44
TOTALENERGIES SE	EUR	25,867.00	1,359,310.85	2.61
VALEO	EUR	23,382.00	458,988.66	0.88
VEOLIA ENVIRONNEMENT	EUR	34,875.00	1,009,631.25	1.94
VINCI SA	EUR	9,307.00	990,078.66	1.90
VIVENDI SE	EUR	55,034.00	462,615.80	0.89
WORLDLINE SA - W/I	EUR	11,405.00	382,067.50	0.73
			27,666,675.53	53.13
Germany				
AIXTRON SE	EUR	13,523.00	420,430.07	0.81
ALLIANZ SE-REG	EUR	7,542.00	1,607,954.40	3.09
BEIERSDORF AG	EUR	2,300.00	278,875.00	0.54
BRENTAG SE	EUR	3,502.00	250,042.80	0.48
COMMERZBANK AG	EUR	68,580.00	696,087.00	1.34
DEUTSCHE GROUP AG	EUR	16,576.00	741,444.48	1.42
DEUTSCHE TELEKOM AG-REG	EUR	55,897.00	1,116,598.47	2.14
MERCEDES-BENZ GROUP AG	EUR	6,973.00	513,700.91	0.99
MERCK KGAA	EUR	2,507.00	379,935.85	0.73
NORDEX SE	EUR	19,478.00	216,692.75	0.42
NORMA GROUP SE	EUR	3,324.00	56,242.08	0.11
SAP SE	EUR	12,123.00	1,517,072.22	2.91
SCOUT24 SE	EUR	3,667.00	212,979.36	0.41
SIEMENS AG-REG	EUR	9,914.00	1,512,281.56	2.90
SYMRISE AG	EUR	2,483.00	238,417.66	0.45
			9,758,754.61	18.74
Netherlands				
ASML HOLDING NV	EUR	4,739.00	3,141,957.00	6.03
HEINEKEN NV	EUR	4,918.00	463,177.24	0.89
ING GROEP NV	EUR	91,680.00	1,131,147.84	2.17
PROSUS NV	EUR	3,639.00	244,213.29	0.47
QIAGEN N.V.	EUR	9,680.00	398,235.20	0.76
STELLANTIS NV	EUR	86,932.00	1,398,735.88	2.69
UNIVERSAL MUSIC GROUP NV	EUR	30,111.00	612,758.85	1.18
			7,390,225.30	14.19
Italy				
ENEL SPA	EUR	94,487.00	582,795.82	1.12
ENI SPA	EUR	46,759.00	616,377.14	1.18
INTESA SANPAOLO	EUR	449,260.00	1,078,224.00	2.07
			2,277,396.96	4.37
Spain				
BANCO SANTANDER SA	EUR	127,965.00	433,161.53	0.83
CAIXABANK SA	EUR	140,825.00	533,304.28	1.02
IBERDROLA SA	EUR	79,676.00	952,128.20	1.83
			1,918,594.01	3.68
Switzerland				
DSM-FIRMENICH AG	EUR	5,796.00	571,601.52	1.10
STMICROELECTRONICS NV	EUR	11,476.00	522,903.94	1.00
			1,094,505.46	2.10

GENERALI INVESTMENTS SICAV

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Great-Britain				
LINDE PLC	EUR	2,207.00	772,891.40	1.48
			772,891.40	1.48
Belgium				
ANHEUSER-BUSCH INBEV SA/NV	EUR	6,703.00	347,416.49	0.67
AZELIS GROUP NV	EUR	16,487.00	344,248.56	0.66
			691,665.05	1.33
Finland				
NESTE OYJ	EUR	12,938.00	456,193.88	0.88
			456,193.88	0.88
Luxembourg				
BEFESA SA	EUR	2,399.00	83,965.00	0.16
			83,965.00	0.16
Total Shares			52,110,867.20	100.06
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			52,110,867.20	100.06
Total Portfolio			52,110,867.20	100.06

Euro Equity Controlled Volatility

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Shares				
France				
AIR LIQUIDE SA	EUR	35,496.00	5,828,443.20	2.60
AIRBUS SE	EUR	39,821.00	5,270,707.56	2.35
AXA SA	EUR	135,618.00	3,665,076.45	1.63
BNP PARIBAS	EUR	77,278.00	4,460,486.16	1.99
DANONE	EUR	43,452.00	2,439,395.28	1.09
ESSILORLUXOTTICA	EUR	20,757.00	3,582,658.20	1.60
HERMES INTERNATIONAL	EUR	2,401.00	4,777,990.00	2.13
KERING	EUR	4,921.00	2,488,057.60	1.11
LOREAL	EUR	16,528.00	7,059,108.80	3.14
LVMH MOET HENNESSY LOUIS VUI	EUR	17,726.00	15,297,538.00	6.81
PERNOD RICARD SA	EUR	13,666.00	2,765,998.40	1.23
SAFRAN SA	EUR	25,717.00	3,689,360.82	1.64
SANOFI	EUR	78,087.00	7,668,143.40	3.42
SCHNEIDER ELECTRIC SE	EUR	38,823.00	6,462,476.58	2.88
TOTALENERGIES SE	EUR	178,424.00	9,376,181.20	4.18
VINCI SA	EUR	38,371.00	4,081,906.98	1.81
			88,913,528.63	39.61
Germany				
ADIDAS AG	EUR	11,440.00	2,033,803.20	0.91
ALLIANZ SE-REG	EUR	27,589.00	5,881,974.80	2.62
BASF SE	EUR	63,327.00	2,816,151.69	1.25
BAYER AG-REG	EUR	64,377.00	3,261,982.59	1.45
BAYERISCHE MOTOREN WERKE AG	EUR	21,740.00	2,446,184.80	1.09
DEUTSCHE BOERSE AG	EUR	12,873.00	2,176,824.30	0.97
DEUTSCHE GROUP AG	EUR	67,104.00	3,001,561.92	1.34
DEUTSCHE TELEKOM AG-REG	EUR	238,276.00	4,759,801.38	2.12
INFINEON TECHNOLOGIES AG	EUR	88,450.00	3,342,083.25	1.49
MERCEDES-BENZ GROUP AG	EUR	53,367.00	3,931,546.89	1.75
MUENCHENER RUECKVER AG-REG	EUR	9,647.00	3,314,709.20	1.48
SAP SE	EUR	69,650.00	8,716,001.00	3.88
SIEMENS AG-REG	EUR	50,256.00	7,666,050.24	3.42
VOLKSWAGEN AG-PREF	EUR	13,948.00	1,714,767.12	0.76
VONOVIA SE	EUR	47,511.00	850,209.35	0.38
			55,913,651.73	24.91
Netherlands				
ADYEN NV	EUR	1,936.00	3,070,108.80	1.37
ASML HOLDING NV	EUR	27,417.00	18,177,471.00	8.10
ING GROEP NV	EUR	253,569.00	3,128,534.32	1.39
KONINKLIJKE AHOLD DELHAIZE N	EUR	66,645.00	2,083,322.70	0.93
PROSUS NV	EUR	57,286.00	3,844,463.46	1.71
STELLANTIS NV	EUR	158,443.00	2,549,347.87	1.14
			32,853,248.15	14.64
Spain				
BANCO BILBAO VIZCAYA ARGENTA	EUR	412,097.00	2,897,866.10	1.29
BANCO SANTANDER SA	EUR	1,149,014.00	3,889,412.39	1.73
IBERDROLA SA	EUR	400,978.00	4,791,687.10	2.14
INDUSTRIA DE DISENO TEXTIL	EUR	75,628.00	2,681,768.88	1.19
			14,260,734.47	6.35
Italy				
ENEL SPA	EUR	527,680.00	3,254,730.24	1.45
ENI SPA	EUR	169,231.00	2,230,803.04	0.99
INTESA SANPAOLO	EUR	1,146,661.00	2,751,986.40	1.23
UNICREDIT SPA	EUR	136,781.00	2,908,647.97	1.30
			11,146,167.65	4.97
Ireland				
CRH PLC	EUR	52,616.00	2,657,108.00	1.18
FLUTTER ENTERTAINMENT PLC-DI	EUR	11,890.00	2,190,732.50	0.98
			4,847,840.50	2.16
Finland				
NOKIA OYJ	EUR	368,090.00	1,411,809.20	0.63
NORDEA BANK ABP	EUR	251,558.00	2,507,027.03	1.12
			3,918,836.23	1.75
Belgium				
ANHEUSER-BUSCH INBEV SA/NV	EUR	60,664.00	3,144,215.12	1.39
			3,144,215.12	1.39
Total Shares			214,998,222.48	95.78
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			214,998,222.48	95.78
Total Portfolio			214,998,222.48	95.78

Euro Future Leaders

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Shares				
France				
ACCOR SA	EUR	21,100.00	717,822.00	0.43
ALSTOM	EUR	150,000.00	4,098,000.00	2.44
ALTEN SA	EUR	35,500.00	5,122,650.00	3.05
AMUNDI SA	EUR	24,423.00	1,320,063.15	0.79
ANTIN INFRASTRUCTURE PARTNER	EUR	69,382.00	1,032,404.16	0.61
ARKEMA	EUR	13,000.00	1,121,900.00	0.67
ATOS SE	EUR	45,000.00	588,600.00	0.35
BIOMERIEUX	EUR	11,000.00	1,057,320.00	0.63
BOLLORE SE	EUR	192,040.00	1,096,548.40	0.65
CHARGEURS SA	EUR	55,862.00	618,950.96	0.37
DASSAULT AVIATION SA	EUR	13,500.00	2,475,900.00	1.47
EDENRED	EUR	30,000.00	1,840,200.00	1.09
EIFFAGE	EUR	17,700.00	1,691,766.00	1.01
ELIOR GROUP	EUR	116,527.00	305,533.79	0.18
ELIS SA -W/I	EUR	50,000.00	890,000.00	0.53
ESKER SA	EUR	13,000.00	1,801,800.00	1.07
EURAZEO SE	EUR	25,000.00	1,611,250.00	0.96
FORVIA	EUR	41,496.00	899,442.48	0.53
GAZTRANSPORT ET TECHNIGA SA	EUR	3,200.00	298,400.00	0.18
GECINA SA	EUR	10,000.00	975,500.00	0.58
GETLINK SE	EUR	100,000.00	1,558,000.00	0.93
IMERYS SA	EUR	26,000.00	928,200.00	0.55
IPSOS	EUR	138,751.00	7,069,363.45	4.20
KAUFMAN ET BROAD SA	EUR	30,000.00	813,000.00	0.48
LEGRAND SA	EUR	33,000.00	2,996,400.00	1.78
LISI	EUR	40,000.00	1,052,000.00	0.63
MERCIALYS	EUR	135,000.00	1,115,775.00	0.66
NEXANS SA	EUR	3,000.00	238,050.00	0.14
NEXITY	EUR	20,000.00	370,000.00	0.22
PEUGEOT INVEST	EUR	17,336.00	1,771,739.20	1.05
PLASTIC OMNIUM	EUR	87,319.00	1,404,962.71	0.84
PUBLICIS GROUPE	EUR	45,000.00	3,307,500.00	1.97
REMY COINTREAU	EUR	8,600.00	1,263,770.00	0.75
S.O.I.T.E.C.	EUR	6,500.00	1,007,175.00	0.60
SCOR SE	EUR	55,000.00	1,478,950.00	0.88
SODEXO SA	EUR	11,000.00	1,109,350.00	0.66
SOPRA STERIA GROUP	EUR	17,500.00	3,199,000.00	1.90
SPIE SA - W/I	EUR	100,000.00	2,960,000.00	1.76
TECHNIP ENERGIES NV	EUR	80,000.00	1,688,800.00	1.00
TELEPERFORMANCE	EUR	6,000.00	920,700.00	0.55
TRIGANO SA	EUR	20,458.00	2,686,135.40	1.60
UBISOFT ENTERTAINMENT	EUR	15,000.00	388,200.00	0.23
VALEO	EUR	30,000.00	588,900.00	0.35
VALLOUREC SA	EUR	25,000.00	270,625.00	0.16
VERALLIA	EUR	16,000.00	550,080.00	0.33
			70,300,726.70	41.81
Germany				
AIXTRON SE	EUR	64,000.00	1,989,760.00	1.19
BRENNTAG SE	EUR	26,000.00	1,856,400.00	1.10
CARL ZEISS MEDITEC AG - BR	EUR	7,000.00	693,280.00	0.41
COMMERZBANK AG	EUR	240,000.00	2,436,000.00	1.46
COVESTRO AG	EUR	40,000.00	1,903,200.00	1.13
DELIVERY HERO SE	EUR	20,000.00	808,100.00	0.48
EVONIK INDUSTRIES AG	EUR	23,000.00	400,890.00	0.24
FIELMANN AG	EUR	10,000.00	488,000.00	0.29
GEA GROUP AG	EUR	30,000.00	1,149,300.00	0.68
GERRESHEIMER AG	EUR	16,000.00	1,649,600.00	0.98
HEIDELBERG MATERIALS AG	EUR	13,000.00	977,600.00	0.58
HELLOFRESH SE	EUR	43,500.00	983,100.00	0.58
HENSOLDT AG	EUR	50,000.00	1,504,000.00	0.89
HOCHTIEF AG	EUR	4,000.00	316,800.00	0.19
KION GROUP AG	EUR	17,777.00	655,260.22	0.39
LANXESS AG	EUR	17,000.00	469,200.00	0.28
LEG IMMOBILIEN SE	EUR	22,000.00	1,158,080.00	0.69
MTU AERO ENGINES AG	EUR	6,000.00	1,424,400.00	0.85
NEMETSCHEK AKT	EUR	18,000.00	1,235,520.00	0.73
PUMA SE	EUR	48,000.00	2,645,760.00	1.58
SCOUT24 SE	EUR	11,000.00	638,880.00	0.38
SYMRISE AG	EUR	17,000.00	1,632,340.00	0.97
TEAMVIEWER SE	EUR	23,000.00	338,330.00	0.20
			27,353,800.22	16.27
Italy				
BFF BANK SPA	EUR	150,000.00	1,504,500.00	0.89
DAVIDE CAMPARI-MILANO NV	EUR	230,000.00	2,918,700.00	1.74
DELONGHI SPA	EUR	65,000.00	1,301,300.00	0.77
DIASORIN SPA	EUR	3,700.00	352,980.00	0.21
ENAV SPA	EUR	500,000.00	1,953,000.00	1.16
FINECOBANK SPA	EUR	140,000.00	1,724,100.00	1.03
IREN SPA	EUR	500,000.00	850,500.00	0.51
IVECO GROUP NV	EUR	40,000.00	330,080.00	0.20

GENERALI INVESTMENTS SICAV

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Italy (continued)				
LEONARDO SPA	EUR	100,000.00	1,039,500.00	0.61
MONCLER SPA	EUR	34,000.00	2,153,560.00	1.28
PRYSMIAN SPA	EUR	64,000.00	2,449,920.00	1.46
			16,578,140.00	9.86
Netherlands				
AALBERTS NV	EUR	10,000.00	385,300.00	0.23
AEGON NV	EUR	207,000.00	958,410.00	0.57
ASM INTERNATIONAL NV	EUR	5,000.00	1,941,750.00	1.15
BE SEMICONDUCTOR INDUSTRIES	EUR	7,000.00	695,100.00	0.41
EURONEXT NV - W/I	EUR	17,600.00	1,096,480.00	0.65
EXOR NV	EUR	30,000.00	2,450,400.00	1.46
KONINKLIJKE KPN NV	EUR	300,000.00	980,700.00	0.58
NN GROUP NV - W/I	EUR	35,000.00	1,186,850.00	0.71
QIAGEN N.V.	EUR	34,000.00	1,398,760.00	0.83
STELLANTIS NV	EUR	280,000.00	4,505,200.00	2.69
			15,598,950.00	9.28
Luxembourg				
AROUNDTOWN SA	EUR	758,241.00	801,460.74	0.48
BEFESA SA	EUR	17,000.00	595,000.00	0.34
EUROFINS SCIENTIFIC	EUR	36,000.00	2,093,760.00	1.25
MAJOREL GROUP LUXEMBOURG SA	EUR	49,160.00	1,405,976.00	0.84
TENARIS SA	EUR	125,000.00	1,714,375.00	1.02
			6,610,571.74	3.93
Spain				
ARIMA REAL ESTATE SOCIMI SA	EUR	145,562.00	1,251,833.20	0.74
CONSTRUCC Y AUX DE FERROCARR	EUR	60,000.00	1,845,000.00	1.10
GRIFOLS SA	EUR	60,000.00	704,400.00	0.42
REPSOL SA	EUR	155,000.00	2,066,150.00	1.23
			5,867,383.20	3.49
Austria				
ERSTE GROUP BANK AG	EUR	50,000.00	1,604,500.00	0.96
SCHOELLER-BLECKMANN OILFIELD	EUR	20,000.00	1,062,000.00	0.63
WIENERBERGER AG	EUR	12,000.00	336,480.00	0.20
			3,002,980.00	1.79
Belgium				
AGEAS	EUR	18,000.00	667,980.00	0.40
SOLVAY SA	EUR	10,000.00	1,023,000.00	0.61
UMICORE	EUR	33,000.00	844,470.00	0.50
			2,535,450.00	1.51
Finland				
STORA ENSO OYJ-R SHS	EUR	50,000.00	531,250.00	0.32
UPM-KYMMENE OYJ	EUR	63,000.00	1,718,010.00	1.02
			2,249,260.00	1.34
Ireland				
KINGSPAN GROUP PLC	EUR	20,000.00	1,218,000.00	0.72
SMURFIT KAPPA GROUP PLC	EUR	27,000.00	824,310.00	0.49
			2,042,310.00	1.21
Portugal				
GALP ENERGIA SGPS SA	EUR	100,000.00	1,072,000.00	0.64
GREENVOLT-ENERGIAS RENOVAVEI	EUR	110,000.00	672,650.00	0.40
			1,744,650.00	1.04
Great-Britain				
CNH INDUSTRIAL NV	EUR	130,000.00	1,716,650.00	1.02
			1,716,650.00	1.02
Total Shares			155,600,871.86	92.55
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			155,600,871.86	92.55
Total Portfolio			155,600,871.86	92.55

SRI World Equity

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Shares				
United-States				
3M CO	USD	57,570.00	5,281,559.40	0.53
ABBOTT LABORATORIES	USD	64,404.00	6,435,677.43	0.65
ABBVIE INC	USD	21,541.00	2,660,145.67	0.27
ADOBE INC	USD	21,860.00	9,797,728.14	0.99
ADVANCED MICRO DEVICES	USD	33,318.00	3,478,692.37	0.35
AGILENT TECHNOLOGIES INC	USD	12,472.00	1,374,663.61	0.14
ALEXANDRIA REAL ESTATE EQUIT	USD	12,700.00	1,321,102.66	0.13
AMERICAN EXPRESS CO	USD	31,151.00	4,973,881.03	0.50
AMERIPRISE FINANCIAL INC	USD	6,355.00	1,934,809.17	0.19
AMGEN INC	USD	9,888.00	2,012,221.59	0.20
ANSYS INC	USD	7,022.00	2,125,715.80	0.21
APPLE INC	USD	312,684.00	55,592,406.49	5.59
APPLIED MATERIALS INC	USD	31,551.00	4,180,001.41	0.42
AT&T INC	USD	195,558.00	2,858,982.68	0.29
AUTODESK INC	USD	13,502.00	2,532,212.85	0.25
AUTOMATIC DATA PROCESSING	USD	31,006.00	6,246,387.48	0.63
BAKER HUGHES CO	USD	69,728.00	2,020,258.55	0.20
BANK OF AMERICA CORP	USD	248,942.00	6,546,421.61	0.66
BANK OF NEW YORK MELLON CORP	USD	32,859.00	1,340,864.05	0.13
BEST BUY CO INC	USD	28,758.00	2,160,144.91	0.22
BIOGEN INC	USD	10,967.00	2,863,382.17	0.29
BLACKROCK INC	USD	2,755.00	1,745,271.04	0.18
BOOKING HOLDINGS INC	USD	1,324.00	3,277,027.42	0.33
BRISTOL-MYERS SQUIBB CO	USD	29,976.00	1,757,071.68	0.18
BUNGE LTD	USD	19,413.00	1,678,841.93	0.17
C.H. ROBINSON WORLDWIDE INC	USD	20,875.00	1,805,276.12	0.18
CADENCE DESIGN SYS INC	USD	13,680.00	2,940,635.75	0.30
CARRIER GLOBAL CORP	USD	34,424.00	1,568,484.91	0.16
CATERPILLAR INC	USD	11,301.00	2,548,681.07	0.26
CBRE GROUP INC - A	USD	38,126.00	2,820,485.30	0.28
CENTENE CORP	USD	39,556.00	2,445,510.72	0.25
CHEVRON CORP	USD	48,934.00	7,057,529.70	0.71
CHIPOTLE MEXICAN GRILL INC	USD	1,060.00	2,078,221.81	0.21
CISCO SYSTEMS INC	USD	93,867.00	4,451,584.40	0.45
CITIGROUP INC	USD	43,568.00	1,838,561.61	0.18
CITIZENS FINANCIAL GROUP	USD	80,908.00	1,934,079.41	0.19
COCA-COLA CO/THE	USD	197,020.00	10,874,926.12	1.09
COGNIZANT TECH SOLUTIONS-A	USD	26,130.00	1,563,488.91	0.16
COMCAST CORP-CLASS A	USD	100,793.00	3,838,633.50	0.39
CORTEVA INC	USD	34,448.00	1,809,230.43	0.18
COSTCO WHOLESALE CORP	USD	13,806.00	6,812,900.35	0.69
CSX CORP	USD	60,073.00	1,877,625.39	0.19
CVS HEALTH CORP	USD	22,300.00	1,413,014.67	0.14
DANAHER CORP	USD	28,813.00	6,338,331.81	0.64
DELTA AIR LINES INC	USD	78,859.00	3,436,257.43	0.35
DEXCOM INC	USD	13,056.00	1,537,879.52	0.15
DIGITAL REALTY TRUST INC	USD	16,514.00	1,723,601.45	0.17
DISCOVER FINANCIAL SERVICES	USD	15,108.00	1,618,120.81	0.16
DOLLAR TREE INC	USD	10,197.00	1,341,218.61	0.13
DOW INC	USD	39,789.00	1,942,403.43	0.20
DUPONT DE NEMOURS INC	USD	21,301.00	1,394,815.25	0.14
ECOLAB INC	USD	19,906.00	3,406,279.69	0.34
EDWARDS LIFESCIENCES CORP	USD	41,424.00	3,581,600.29	0.36
ELECTRONIC ARTS INC	USD	21,786.00	2,589,958.02	0.26
ELEVANCE HEALTH INC	USD	13,700.00	5,579,076.99	0.56
ELI LILLY & CO	USD	13,746.00	5,908,890.08	0.59
EQUINIX INC	USD	3,161.00	2,271,342.20	0.23
ESTEE LAUDER COMPANIES-CL A	USD	6,036.00	1,086,480.00	0.11
EXPEDITORS INTL WASH INC	USD	20,364.00	2,260,945.30	0.23
EXXON MOBIL CORP	USD	95,950.00	9,432,298.35	0.95
FIDELITY NATIONAL INFO SERV	USD	35,094.00	1,759,525.02	0.18
FISERV INC	USD	19,773.00	2,286,309.76	0.23
FORTUNE BRANDS INNOVATIONS I	USD	25,744.00	1,697,782.58	0.17
GENERAL ELECTRIC CO	USD	24,750.00	2,492,014.21	0.25
GENERAL MILLS INC	USD	40,165.00	2,823,698.90	0.28
GENERAL MOTORS CO	USD	50,919.00	1,799,666.95	0.18
GRACO INC	USD	28,444.00	2,251,273.51	0.23
HALLIBURTON CO	USD	44,901.00	1,357,730.51	0.14
HARTFORD FINANCIAL SVCS GRP	USD	25,597.00	1,689,730.47	0.17
HASBRO INC	USD	34,736.00	2,062,191.31	0.21
HEWLETT PACKARD ENTERPRISE	USD	139,496.00	2,148,059.40	0.22
HILTON WORLDWIDE HOLDINGS IN	USD	14,457.00	1,928,704.26	0.19
HOLOGIC INC	USD	17,877.00	1,326,765.07	0.13
HOME DEPOT INC	USD	21,116.00	6,012,350.36	0.60
HORMEL FOODS CORP	USD	64,248.00	2,368,519.30	0.24
HUMANA INC	USD	5,582.00	2,287,699.05	0.23
INCYTE CORP	USD	37,075.00	2,115,415.90	0.21
INGERSOLL-RAND INC	USD	37,309.00	2,235,120.29	0.22
INTEL CORP	USD	125,090.00	3,834,105.96	0.39
INTL BUSINESS MACHINES CORP	USD	15,016.00	1,841,696.57	0.19

GENERALI INVESTMENTS SICAV

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
United States (continued)				
INTL FLAVORS & FRAGRANCES	USD	26,063.00	1,901,332.88	0.19
INTUIT INC	USD	11,477.00	4,820,024.41	0.48
INTUITIVE SURGICAL INC	USD	10,647.00	3,336,970.83	0.34
JACK HENRY & ASSOCIATES INC	USD	9,589.00	1,470,694.20	0.15
JOHNSON CONTROLS INTERNATIONAL	USD	43,286.00	2,703,490.41	0.27
JPMORGAN CHASE & CO	USD	60,505.00	8,065,854.45	0.81
KELLOGG CO	USD	34,037.00	2,102,744.09	0.21
KROGER CO	USD	58,853.00	2,535,372.14	0.25
LABORATORY CRP OF AMER HLDGS	USD	12,558.00	2,777,838.81	0.28
LAM RESEARCH CORP	USD	5,567.00	3,280,294.79	0.33
LKQ CORP	USD	33,651.00	1,797,290.35	0.18
LOWES COS INC	USD	9,284.00	1,920,622.18	0.19
MARATHON PETROLEUM CORP-W/I	USD	14,341.00	1,532,686.16	0.15
MARSH & MCLENNAN COS	USD	17,556.00	3,026,519.23	0.30
MASTERCARD INC - A	USD	30,246.00	10,903,530.52	1.10
MCKESSON CORP	USD	9,583.00	3,753,356.31	0.38
MEDTRONIC PLC	USD	20,625.00	1,665,501.83	0.17
MERCK & CO. INC.	USD	49,330.00	5,217,404.86	0.52
MICRON TECHNOLOGY INC	USD	24,097.00	1,393,915.37	0.14
MICROSOFT CORP	USD	156,832.00	48,952,859.10	4.92
MONDELEZ INTERNATIONAL INC-A	USD	23,759.00	1,588,433.97	0.16
NASDAQ OMX GROUP/THE	USD	27,324.00	1,248,488.91	0.13
NEWMONT CORP	USD	40,704.00	1,591,597.29	0.16
NEXTERA ENERGY INC	USD	52,614.00	3,578,330.71	0.36
NIKE INC -CL B	USD	18,581.00	1,879,729.58	0.19
NORFOLK SOUTHERN CORP	USD	7,335.00	1,524,550.50	0.15
NUCOR CORP	USD	10,339.00	1,553,977.29	0.16
NVIDIA CORP	USD	51,461.00	19,953,283.43	2.01
OLD DOMINION FREIGHT LINE	USD	6,950.00	2,355,419.34	0.24
ONEOK INC	USD	40,192.00	2,273,739.91	0.23
PARAMOUNT GLOBAL-CLASS B	USD	68,568.00	999,923.81	0.10
PAYPAL HOLDINGS INC-W/I	USD	27,098.00	1,657,423.96	0.17
PEPSICO INC	USD	53,737.00	9,122,976.30	0.92
PFIZER INC	USD	131,161.00	4,409,702.55	0.44
PHILLIPS 66	USD	29,626.00	2,590,034.72	0.26
PNC FINANCIAL SERVICES GROUP	USD	27,702.00	3,198,044.82	0.32
PPG INDUSTRIES INC	USD	10,899.00	1,481,504.77	0.15
PROCTER & GAMBLE CO/THE	USD	63,456.00	8,825,676.85	0.89
PROGRESSIVE CORP	USD	20,486.00	2,485,547.04	0.25
PROLOGIS INC	USD	24,030.00	2,701,007.24	0.27
PRUDENTIAL FINANCIAL INC	USD	36,762.00	2,972,633.95	0.30
PUBLIC SERVICE ENTERPRISE GP	USD	49,205.00	2,823,762.65	0.28
QUALCOMM INC	USD	24,768.00	2,702,458.96	0.27
QUANTA SERVICES INC	USD	14,732.00	2,652,705.22	0.27
QUEST DIAGNOSTICS INC	USD	14,738.00	1,898,783.94	0.19
REGENERON PHARMACEUTICALS	USD	2,520.00	1,659,689.09	0.17
REGIONS FINANCIAL CORP	USD	133,345.00	2,178,009.07	0.22
ROBERT HALF INTL INC	USD	32,078.00	2,211,647.26	0.22
ROCKWELL AUTOMATION INC	USD	5,459.00	1,648,457.88	0.17
S&P GLOBAL INC	USD	17,602.00	6,467,887.97	0.65
SALESFORCE INC	USD	32,729.00	6,337,606.36	0.64
SCHWAB (CHARLES) CORP	USD	43,036.00	2,235,820.79	0.22
SERVICENOW INC	USD	7,743.00	3,988,390.20	0.40
STATE STREET CORP	USD	28,229.00	1,893,490.58	0.19
SYNCHRONY FINANCIAL	USD	58,121.00	1,807,025.04	0.18
SYNOPSYS INC	USD	9,901.00	3,951,415.59	0.40
T ROWE PRICE GROUP INC	USD	16,385.00	1,682,353.53	0.17
TARGET CORP	USD	26,951.00	3,258,328.96	0.33
TESLA INC	USD	56,498.00	13,555,895.01	1.36
TEXAS INSTRUMENTS INC	USD	53,340.00	8,801,344.45	0.88
THE CIGNA GROUP	USD	20,067.00	5,161,136.76	0.52
TJX COMPANIES INC	USD	28,639.00	2,225,756.93	0.22
TRACTOR SUPPLY COMPANY	USD	10,535.00	2,135,003.21	0.21
TRANE TECHNOLOGIES PLC	USD	18,688.00	3,276,138.30	0.33
TRAVELERS COS INC/THE	USD	15,242.00	2,426,146.40	0.24
UGI CORP	USD	43,586.00	1,077,465.10	0.11
ULTA BEAUTY INC	USD	4,446.00	1,917,750.11	0.19
UNION PACIFIC CORP	USD	8,790.00	1,648,588.27	0.17
UNITED PARCEL SERVICE-CL B	USD	18,099.00	2,973,644.13	0.30
VALERO ENERGY CORP	USD	16,317.00	1,754,339.23	0.18
VERIZON COMMUNICATIONS INC	USD	163,506.00	5,573,591.33	0.56
VERTEX PHARMACEUTICALS INC	USD	10,730.00	3,461,039.69	0.35
VISA INC-CLASS A SHARES	USD	45,657.00	9,938,244.14	1.00
WALT DISNEY CO/THE	USD	88,130.00	7,211,958.20	0.73
WELLTOWER INC	USD	33,397.00	2,476,153.37	0.25
WEST PHARMACEUTICAL SERVICES	USD	4,817.00	1,688,687.43	0.17
WEYERHAEUSER CO	USD	60,745.00	1,865,779.06	0.19
WORKDAY INC-CLASS A	USD	7,791.00	1,613,115.48	0.16
WW GRAINGER INC	USD	4,770.00	3,447,822.46	0.35
ZIMMER BIOMET HOLDINGS INC	USD	23,018.00	3,071,879.74	0.31
ZOTIS INC	USD	8,748.00	1,380,836.92	0.13
ZOOMINFO TECHNOLOGIES INC	USD	75,853.00	1,765,268.26	0.17
			628,637,946.85	63.21

GENERALI INVESTMENTS SICAV

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Japan				
AJINOMOTO CO INC	JPY	64,800.00	2,352,213.90	0.24
ASTELLAS PHARMA INC	JPY	175,600.00	2,393,112.46	0.24
BRIDGESTONE CORP	JPY	55,600.00	2,077,493.68	0.21
FANUC CORP	JPY	70,300.00	2,243,355.70	0.23
FAST RETAILING CO LTD	JPY	14,600.00	3,399,833.98	0.34
FUJITSU LIMITED	JPY	16,100.00	1,898,559.62	0.19
HITACHI LTD	JPY	33,200.00	1,872,988.19	0.19
HONDA MOTOR CO LTD	JPY	57,000.00	1,569,158.53	0.16
HOYA CORP	JPY	26,000.00	2,815,374.95	0.28
KDDI CORP	JPY	101,300.00	2,858,720.12	0.29
NINTENDO CO LTD	JPY	47,700.00	1,978,933.04	0.20
NITTO DENKO CORP	JPY	29,500.00	1,988,645.91	0.20
OMRON CORP	JPY	26,600.00	1,479,055.12	0.15
RECRUIT HOLDINGS CO LTD	JPY	90,300.00	2,613,005.96	0.26
RENASAS ELECTRONICS CORP	JPY	110,200.00	1,887,942.43	0.19
SHIONOGI & CO LTD	JPY	33,100.00	1,274,145.03	0.13
SOMPO HOLDINGS INC	JPY	68,000.00	2,785,328.22	0.28
SONY GROUP CORP	JPY	63,500.00	5,220,936.70	0.52
SYSMEX CORP	JPY	30,500.00	1,895,905.64	0.19
TOKYO ELECTRON LTD	JPY	19,900.00	2,594,647.52	0.26
YAMAHA CORP	JPY	53,200.00	1,857,590.67	0.19
Z HOLDINGS CORP	JPY	803,200.00	1,764,427.28	0.18
ZOZO INC	JPY	99,300.00	1,870,915.11	0.18
			52,692,289.76	5.30
Canada				
AGNICO EAGLE MINES LTD	CAD	35,435.00	1,623,623.50	0.16
ALGONQUIN POWER & UTILITIES	CAD	273,652.00	2,075,562.37	0.21
BANK OF MONTREAL	CAD	57,690.00	4,780,793.52	0.48
BANK OF NOVA SCOTIA	CAD	103,083.00	4,732,521.47	0.48
CANADIAN NATL RAILWAY CO	CAD	22,731.00	2,525,806.62	0.25
CANADIAN PACIFIC KANSAS CITY	CAD	19,556.00	1,449,395.30	0.15
FRANCO-NEVADA CORP	CAD	14,802.00	1,935,835.44	0.19
INTACT FINANCIAL CORP	CAD	14,948.00	2,117,797.27	0.21
LULULEMON ATHLETICA INC	USD	5,560.00	1,928,927.59	0.19
MANULIFE FINANCIAL CORP	CAD	167,904.00	2,912,181.31	0.29
NATIONAL BANK OF CANADA	CAD	28,001.00	1,914,316.48	0.19
NUTRIEN LTD	CAD	33,184.00	1,797,686.94	0.18
RB GLOBAL INC	CAD	25,846.00	1,423,257.60	0.14
ROYAL BANK OF CANADA	CAD	62,827.00	5,505,902.92	0.56
SUN LIFE FINANCIAL INC	CAD	63,914.00	3,057,353.22	0.31
TC ENERGY CORP	CAD	51,586.00	1,913,080.58	0.19
TELUS CORP	CAD	71,918.00	1,284,232.21	0.13
TORONTO-DOMINION BANK	CAD	86,766.00	4,934,789.96	0.51
			47,913,064.30	4.82
France				
DANONE	EUR	36,593.00	2,054,331.02	0.21
EVERSOURCE ENERGY	USD	37,128.00	2,413,490.16	0.24
GECINA SA	EUR	16,943.00	1,652,789.65	0.17
HERMES INTERNATIONAL	EUR	1,118.00	2,224,820.00	0.22
KERING	EUR	3,716.00	1,878,809.60	0.19
LOREAL	EUR	15,255.00	6,515,410.50	0.66
LVMH MOET HENNESSY LOUIS VUI	EUR	7,746.00	6,684,798.00	0.67
MICHELIN (CGDE)	EUR	82,923.00	2,243,896.38	0.23
SANOFI	EUR	13,504.00	1,326,092.80	0.13
SCHNEIDER ELECTRIC SE	EUR	39,559.00	6,584,991.14	0.66
SOCIETE GENERALE SA	EUR	72,568.00	1,727,118.40	0.17
TOTALENERGIES SE	EUR	54,491.00	2,863,502.05	0.29
			38,170,049.70	3.84
Great-Britain				
3I GROUP PLC	GBP	70,633.00	1,603,780.24	0.16
APTIV PLC	USD	24,038.00	2,249,348.69	0.23
ASTRAZENECA PLC	GBP	34,218.00	4,496,208.91	0.45
AUTO TRADER GROUP PLC	GBP	283,926.00	2,019,558.70	0.20
BP PLC	GBP	458,989.00	2,451,524.88	0.25
BURBERRY GROUP PLC	GBP	71,298.00	1,761,367.59	0.18
DIAGEO PLC	GBP	40,797.00	1,606,398.22	0.16
FERGUSON PLC	USD	16,265.00	2,345,231.12	0.24
HSBC HOLDINGS PLC	GBP	309,208.00	2,240,105.04	0.23
LINDE PLC	USD	5,771.00	2,015,776.98	0.20
LONDON STOCK EXCHANGE GROUP	GBP	15,131.00	1,475,102.79	0.15
PENTAIR PLC	USD	43,641.00	2,584,059.21	0.26
PRUDENTIAL PLC	GBP	104,699.00	1,352,430.72	0.13
SAINSBURY (J) PLC	GBP	656,691.00	2,058,496.52	0.21
ST JAMESS PLACE PLC	GBP	129,172.00	1,636,946.34	0.16
UNILEVER PLC	GBP	41,654.00	1,988,897.80	0.20
VODAFONE GROUP PLC	GBP	1,966,673.00	1,695,214.15	0.17
			35,580,447.90	3.58
Switzerland				
ABB LTD-REG	CHF	70,509.00	2,541,372.49	0.26
GIVAUDAN-REG	CHF	463.00	1,406,480.20	0.14
HOLCIM LTD	CHF	36,603.00	2,257,569.39	0.23
KUEHNE + NAGEL INTL AG-REG	CHF	5,084.00	1,378,756.01	0.14
LOGITECH INTERNATIONAL-REG	CHF	26,497.00	1,445,315.59	0.15
LONZA GROUP AG-REG	CHF	2,321.00	1,268,399.57	0.13
NESTLE SA-REG	CHF	61,156.00	6,741,852.98	0.68
NOVARTIS AG-REG	CHF	44,473.00	4,100,783.77	0.41

GENERALI INVESTMENTS SICAV

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Switzerland (continued)				
ROCHE HOLDING AG-GENUSSCHEIN	CHF	7,685.00	2,153,421.96	0.22
SONOVA HOLDING AG-REG	CHF	4,773.00	1,164,826.19	0.11
STMICROELECTRONICS NV	EUR	55,254.00	2,517,648.51	0.24
SWISS RE AG	CHF	29,173.00	2,691,190.94	0.27
ZURICH INSURANCE GROUP AG	CHF	7,041.00	3,065,130.78	0.31
			32,732,748.38	3.29
Germany				
ADIDAS AG	EUR	8,447.00	1,501,707.66	0.15
ALLIANZ SE-REG	EUR	20,044.00	4,273,380.80	0.43
DEUTSCHE BOERSE AG	EUR	11,971.00	2,024,296.10	0.20
GEA GROUP AG	EUR	32,671.00	1,251,626.01	0.13
HENKEL AG & CO KGAA VOR-PREF	EUR	27,959.00	2,048,276.34	0.21
MERCK KGAA	EUR	12,260.00	1,858,003.00	0.19
MUENCHENER RUECKVER AG-REG	EUR	9,471.00	3,254,235.60	0.33
SAP SE	EUR	45,413.00	5,682,982.82	0.57
SCOUT24 SE	EUR	35,877.00	2,083,736.16	0.21
SIEMENS AG-REG	EUR	10,723.00	1,635,686.42	0.16
TELEFONICA DEUTSCHLAND HOLDI	EUR	466,288.00	1,201,624.18	0.12
ZALANDO SE	EUR	37,149.00	979,247.64	0.09
			27,794,802.73	2.79
Australia				
ASX LTD	AUD	37,836.00	1,454,342.89	0.15
BLUESCOPE STEEL LTD	AUD	122,070.00	1,530,529.90	0.15
COCHLEAR LTD	AUD	15,510.00	2,167,709.40	0.22
DEXUS/AU	AUD	434,254.00	2,066,614.52	0.21
GOODMAN GROUP	AUD	159,568.00	1,953,953.48	0.20
MEDIBANK PRIVATE LTD	AUD	640,915.00	1,376,461.75	0.14
MIRVAC GROUP	AUD	1,429,465.00	1,971,074.37	0.20
PILBARA MINERALS LTD	AUD	676,555.00	2,018,519.80	0.20
SEEK LTD	AUD	126,096.00	1,671,022.04	0.17
STOCKLAND	AUD	786,281.00	1,933,320.58	0.19
TELSTRA GROUP LTD	AUD	878,505.00	2,304,802.62	0.23
TRANSURBAN GROUP	AUD	177,008.00	1,538,965.22	0.15
WESFARMERS LTD	AUD	43,347.00	1,304,906.03	0.13
WOODSIDE ENERGY GROUP LTD	AUD	137,568.00	2,890,690.62	0.29
			26,182,913.22	2.63
Netherlands				
ADYEN NV	EUR	945.00	1,498,581.00	0.15
ASML HOLDING NV	EUR	11,044.00	7,322,172.00	0.74
KONINKLIJKE AHOLD DELHAIZE N	EUR	46,002.00	1,438,022.52	0.14
PROSUS NV	EUR	31,245.00	2,096,851.95	0.21
SHELL PLC	GBP	189,794.00	5,180,824.39	0.52
WOLTERS KLUWER	EUR	11,726.00	1,363,733.80	0.14
			18,900,185.66	1.90
Ireland				
ACCENTURE PLC-CL A	USD	32,502.00	9,192,912.15	0.92
CRH PLC	EUR	36,536.00	1,845,068.00	0.19
DCC PLC	GBP	24,765.00	1,269,200.84	0.13
			12,307,180.99	1.24
Denmark				
GENMAB A/S	DKK	5,962.00	2,065,815.64	0.21
NOVO NORDISK A/S-B	DKK	44,490.00	6,568,981.26	0.66
ORSTED A/S	DKK	16,825.00	1,457,001.46	0.15
PANDORA A/S	DKK	24,016.00	1,964,900.01	0.19
			12,056,698.37	1.21
Hong Kong				
AIA GROUP LTD	HKD	458,200.00	4,239,168.63	0.43
BOC HONG KONG HOLDINGS LTD	HKD	550,000.00	1,540,697.33	0.15
HONG KONG EXCHANGES & CLEAR	HKD	80,066.00	2,764,481.00	0.28
MTR CORP	HKD	366,000.00	1,541,106.71	0.15
			10,085,453.67	1.01
Spain				
AMADEUS IT GROUP SA	EUR	44,968.00	3,134,269.60	0.32
IBERDROLA SA	EUR	217,111.00	2,594,476.45	0.26
INDUSTRIA DE DISENO TEXTIL	EUR	67,589.00	2,396,705.94	0.24
			8,125,451.99	0.82
Finland				
METSO CORP	EUR	131,561.00	1,453,091.25	0.15
NESTE OYJ	EUR	40,565.00	1,430,321.90	0.14
			2,883,413.15	0.29
Norway				
EQUINOR ASA	NOK	103,027.00	2,750,971.19	0.28
			2,750,971.19	0.28
Sweden				
BOLIDEN AB	SEK	38,117.00	1,007,730.77	0.10
SVENSKA CELLULOZA AB SCA-B	SEK	117,519.00	1,370,726.74	0.14
			2,378,457.51	0.24
New-Zealand				
XERO LTD	AUD	24,517.00	1,779,015.75	0.18
			1,779,015.75	0.18
Austria				
OMV AG	EUR	34,141.00	1,326,036.44	0.13
			1,326,036.44	0.13

GENERALI INVESTMENTS SICAV

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Portugal				
EDP-ENERGIAS DE PORTUGAL SA	EUR	270,181.00	1,209,330.16	0.12
			1,209,330.16	0.12
Total Shares			963,506,457.72	96.88
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			963,506,457.72	96.88
Total Portfolio			963,506,457.72	96.88

SRI Ageing Population

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Shares				
France				
AIR LIQUIDE SA	EUR	124,820.00	20,495,444.00	4.29
AMUNDI SA	EUR	87,134.00	4,709,592.70	0.99
AXA SA	EUR	782,255.00	21,140,441.38	4.42
BIOMERIEUX	EUR	76,609.00	7,363,657.08	1.54
DASSAULT SYSTEMES SE	EUR	172,286.00	6,999,118.75	1.46
ESSILORLUXOTTICA	EUR	40,511.00	6,992,198.60	1.46
HERMES INTERNATIONAL	EUR	3,842.00	7,645,580.00	1.60
LEGRAND SA	EUR	99,348.00	9,020,798.40	1.89
LOREAL	EUR	44,991.00	19,215,656.10	4.02
LVMH MOET HENNESSY LOUIS VUI	EUR	19,691.00	16,993,333.00	3.56
SCHNEIDER ELECTRIC SE	EUR	86,602.00	14,415,768.92	3.02
TRIGANO SA	EUR	64,888.00	8,519,794.40	1.78
WORLDLINE SA - W/I	EUR	227,919.00	7,635,286.50	1.60
			151,146,669.83	31.63
Great-Britain				
ASTRAZENECA PLC	GBP	139,601.00	18,343,423.36	3.84
COMPASS GROUP PLC	GBP	470,803.00	12,080,734.21	2.53
INTERCONTINENTAL HOTELS GROU	GBP	135,373.00	8,572,124.71	1.79
LEGAL & GENERAL GROUP PLC	GBP	1,510,607.00	4,001,176.61	0.84
PRUDENTIAL PLC	GBP	926,890.00	11,972,936.72	2.51
RELX PLC	EUR	98,726.00	2,993,372.32	0.63
RELX PLC	GBP	344,527.00	10,522,697.28	2.20
UNILEVER PLC	EUR	212,126.00	10,081,288.15	2.10
			78,567,753.36	16.44
Switzerland				
ALCON INC	CHF	91,803.00	6,969,522.36	1.46
DSM-FIRMENICH AG	EUR	82,310.00	8,117,412.20	1.70
NESTLE SA-REG	CHF	127,532.00	14,059,160.08	2.94
ROCHE HOLDING AG-GENUSSCHEIN	CHF	78,556.00	22,012,259.62	4.61
SONOVA HOLDING AG-REG	CHF	58,106.00	14,180,471.49	2.97
STRAUMANN HOLDING AG-REG	CHF	34,760.00	5,169,216.74	1.07
			70,508,042.49	14.75
Germany				
BEIERSDORF AG	EUR	94,445.00	11,451,456.25	2.40
CARL ZEISS MEDITEC AG - BR	EUR	45,469.00	4,503,249.76	0.94
MERCK KGAA	EUR	75,210.00	11,398,075.50	2.39
MUENCHENER RUECKVER AG-REG	EUR	20,377.00	7,001,537.20	1.47
SIEMENS AG-REG	EUR	61,598.00	9,396,158.92	1.97
SIEMENS HEALTHINEERS AG	EUR	305,436.00	15,839,910.96	3.31
SYMRISE AG	EUR	66,254.00	6,361,709.08	1.32
			65,952,097.67	13.80
Denmark				
COLOPLAST-B	DKK	103,138.00	11,818,148.34	2.47
NOVO NORDISK A/S-B	DKK	155,753.00	22,997,045.13	4.82
			34,815,193.47	7.29
Italy				
AMPLIFON SPA	EUR	143,624.00	4,824,330.16	1.01
ANIMA HOLDING SPA	EUR	832,783.00	2,838,124.46	0.59
FINECOBANK SPA	EUR	543,920.00	6,698,374.80	1.40
INTESA SANPAOLO	EUR	4,965,678.00	11,917,627.20	2.50
TECHNOGYM SPA	EUR	477,208.00	4,046,723.84	0.85
			30,325,180.46	6.35
Netherlands				
ASR NEDERLAND NV	EUR	118,096.00	4,870,279.04	1.02
EURONEXT NV - W/I	EUR	71,295.00	4,441,678.50	0.93
			9,311,957.54	1.95
Sweden				
AUTOLIV INC-SWED DEP RECEIPT	SEK	77,127.00	5,999,075.73	1.26
HUSQVARNA AB-B SHS	SEK	281,404.00	2,331,610.97	0.48
			8,330,686.70	1.74
Belgium				
KBC GROUP NV	EUR	89,469.00	5,718,858.48	1.20
			5,718,858.48	1.20
Total Shares			454,676,440.00	95.15
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			454,676,440.00	95.15
Total Portfolio			454,676,440.00	95.15

SRI European Equity

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Shares				
France				
AIR LIQUIDE SA	EUR	47,679.00	7,828,891.80	2.72
AMUNDI SA	EUR	52,877.00	2,858,001.85	0.99
AXA SA	EUR	262,066.00	7,082,333.65	2.46
BUREAU VERITAS SA	EUR	162,452.00	4,080,794.24	1.42
CAPGEMINI SE	EUR	37,770.00	6,554,983.50	2.28
COMPAGNIE DE SAINT GOBAIN	EUR	116,931.00	6,516,564.63	2.26
HERMES INTERNATIONAL	EUR	2,438.00	4,851,620.00	1.68
LEGRAND SA	EUR	44,484.00	4,039,147.20	1.40
LOREAL	EUR	21,311.00	9,101,928.10	3.16
LVMH MOET HENNESSY LOUIS VUI	EUR	13,446.00	11,603,898.00	4.03
MICHELIN (CGDE)	EUR	141,059.00	3,817,056.54	1.33
SCHNEIDER ELECTRIC SE	EUR	39,726.00	6,612,789.96	2.30
SOCIETE GENERALE SA	EUR	144,682.00	3,443,431.60	1.20
VEOLIA ENVIRONNEMENT	EUR	235,129.00	6,806,984.55	2.36
WORLDLINE SA - W/I	EUR	106,681.00	3,573,813.50	1.24
			88,772,239.12	30.83
Germany				
CARL ZEISS MEDITEC AG - BR	EUR	18,268.00	1,809,262.72	0.63
DEUTSCHE TELEKOM AG-REG	EUR	249,553.00	4,985,070.73	1.73
MERCK KGAA	EUR	28,496.00	4,318,568.80	1.50
MUENCHENER RUECKVER AG-REG	EUR	14,455.00	4,966,738.00	1.72
NEMETSCHKE AKT	EUR	16,310.00	1,119,518.40	0.39
SAP SE	EUR	39,839.00	4,985,452.46	1.73
SIEMENS AG-REG	EUR	33,348.00	5,086,903.92	1.77
SIEMENS HEALTHINEERS AG	EUR	122,498.00	6,352,746.28	2.21
SYMRISE AG	EUR	32,380.00	3,109,127.60	1.08
			36,733,388.91	12.76
Switzerland				
ALCON INC	CHF	42,329.00	3,213,543.26	1.12
DSM-FIRMENICH AG	EUR	31,746.00	3,130,790.52	1.09
NESTLE SA-REG	CHF	73,624.00	8,116,328.47	2.82
ROCHE HOLDING AG-GENUSSCHEIN	CHF	38,172.00	10,696,216.38	3.71
SIKA AG-REG	CHF	6,519.00	1,707,810.36	0.59
SONOVA HOLDING AG-REG	CHF	17,666.00	4,311,296.76	1.50
			31,175,985.75	10.83
Great-Britain				
ASTRAZENECA PLC	GBP	81,389.00	10,694,428.29	3.71
COMPASS GROUP PLC	GBP	144,566.00	3,709,541.83	1.29
PRUDENTIAL PLC	GBP	289,663.00	3,741,670.29	1.30
RELX PLC	EUR	87,202.00	2,643,964.64	0.92
RELX PLC	GBP	57,158.00	1,745,745.13	0.61
UNILEVER PLC	GBP	125,245.00	5,980,206.12	2.07
			28,515,556.30	9.90
Netherlands				
ASM INTERNATIONAL NV	EUR	7,852.00	3,049,324.20	1.06
ASML HOLDING NV	EUR	11,079.00	7,345,377.00	2.55
ASR NEDERLAND NV	EUR	29,235.00	1,205,651.40	0.42
EURONEXT NV - W/I	EUR	30,038.00	1,871,367.40	0.65
KONINKLIJKE KPN NV	EUR	3,117,036.00	10,189,590.68	3.54
			23,661,310.68	8.22
Spain				
BANCO SANTANDER SA	EUR	3,122,158.00	10,568,504.83	3.67
IBERDROLA SA	EUR	480,789.00	5,745,428.55	2.00
			16,313,933.38	5.67
Denmark				
COLOPLAST-B	DKK	33,632.00	3,853,749.00	1.34
NOVO NORDISK A/S-B	DKK	58,255.00	8,601,393.64	2.99
ORSTED A/S	DKK	30,607.00	2,650,486.99	0.92
			15,105,629.63	5.25
Italy				
ENEL SPA	EUR	546,289.00	3,369,510.55	1.17
INTESA SANPAOLO	EUR	1,810,717.00	4,345,720.80	1.51
TECHNOGYM SPA	EUR	228,185.00	1,935,008.80	0.67
			9,650,240.15	3.35
Sweden				
AUTOLIV INC-SWED DEP RECEIPT	SEK	49,862.00	3,878,355.36	1.35
BOLIDEN AB	SEK	140,076.00	3,703,305.50	1.28
			7,581,660.86	2.63
Belgium				
KBC GROUP NV	EUR	115,924.00	7,409,862.08	2.57
			7,409,862.08	2.57
Finland				
NESTE OYJ	EUR	148,660.00	5,241,751.60	1.82
			5,241,751.60	1.82
Portugal				
EDP-ENERGIAS DE PORTUGAL SA	EUR	948,127.00	4,243,816.45	1.47
			4,243,816.45	1.47

GENERALI INVESTMENTS SICAV

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Ireland				
SMURFIT KAPPA GROUP PLC	EUR	136,921.00	4,180,198.13	1.45
			4,180,198.13	1.45
Total Shares			278,585,573.04	96.75
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			278,585,573.04	96.75
Total Portfolio			278,585,573.04	96.75

Bond / Debt Sub-funds

Central & Eastern European Bond

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Bonds and other debt instruments				
Poland				
POLAND GOVT BOND 0.25% 21-25/10/2026	PLN	115,000,000.00	21,792,114.86	5.67
POLAND GOVT BOND 0.75% 20-25/04/2025	PLN	142,500,000.00	29,445,045.38	7.68
POLAND GOVT BOND 2.25% 19-25/10/2024	PLN	130,000,000.00	27,987,298.55	7.29
POLAND GOVT BOND 2.5% 15-25/07/2026	PLN	36,000,000.00	7,420,413.90	1.93
POLAND GOVT BOND 22-25/11/2027 FRN	PLN	70,000,000.00	15,378,833.47	4.00
POLAND GOVT BOND 3.25% 14-25/07/2025	PLN	108,000,000.00	23,202,449.16	6.04
			125,226,155.32	32.61
Hungary				
HUNGARY GOVT 1% 19-26/11/2025	HUF	10,050,000,000.00	22,524,272.86	5.86
HUNGARY GOVT 1.5% 20-22/04/2026	HUF	2,563,000,000.00	5,649,673.12	1.47
HUNGARY GOVT 1.5% 21-26/08/2026	HUF	5,000,000,000.00	10,873,786.86	2.83
HUNGARY GOVT 2.5% 18-24/10/2024	HUF	6,600,000,000.00	15,980,050.94	4.16
HUNGARY GOVT 3% 15-26/06/2024	HUF	10,500,000,000.00	26,184,494.64	6.83
HUNGARY GOVT 4.5% 22-23/03/2028	HUF	9,000,000,000.00	21,153,667.56	5.51
HUNGARY GOVT 5.5% 14-24/06/2025	HUF	4,100,000,000.00	10,198,172.92	2.65
			112,564,118.90	29.31
Czech				
CZECH REPUBLIC 0% 21-12/12/2024	CZK	200,000,000.00	7,769,880.42	2.02
CZECH REPUBLIC 1% 15-26/06/2026	CZK	300,000,000.00	11,263,381.02	2.93
CZECH REPUBLIC 1.25% 20-14/02/2025	CZK	800,000,000.00	31,537,917.97	8.21
CZECH REPUBLIC 14-19/11/2027 FRN	CZK	520,000,000.00	21,926,149.70	5.71
CZECH REPUBLIC 2.4% 14-17/09/2025	CZK	350,000,000.00	13,865,771.98	3.61
			86,363,101.09	22.48
Romania				
ROMANIA 2% 21-14/04/2033	EUR	7,000,000.00	4,965,814.84	1.29
ROMANIA 3.624% 20-26/05/2030	EUR	13,500,000.00	11,854,671.17	3.09
ROMANIA GOVT 3.25% 16-29/04/2024	RON	20,000,000.00	3,938,505.34	1.03
ROMANIA GOVT 4.5% 19-17/06/2024	RON	20,000,000.00	3,969,985.54	1.03
ROMANIA GOVT 4.75% 14-24/02/2025	RON	15,000,000.00	2,951,699.41	0.77
ROMANIA GOVT 4.85% 18-22/04/2026	RON	20,000,000.00	3,873,648.23	1.00
ROMANIA GOVT 6.7% 22-25/02/2032	RON	30,000,000.00	6,031,381.30	1.57
			37,585,705.83	9.78
Philippines				
ASIAN DEV BANK 9.25% 22-10/11/2023	PLN	30,000,000.00	6,807,698.08	1.77
			6,807,698.08	1.77
United-States				
INTL FIN CORP 9.5% 22-15/07/2024	HUF	1,500,000,000.00	3,931,817.25	1.02
			3,931,817.25	1.02
Total Bonds and other debt instruments			372,478,596.47	96.97
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			372,478,596.47	96.97
Total Portfolio			372,478,596.47	96.97

Convertible Bond

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Bonds and other debt instruments				
France				
ACCOR 0.7% 20-07/12/2027 CV FLAT	EUR	35,000.00	1,654,555.00	2.12
AIR FRANCE-KLM 22-23/02/2171 CV FRN	EUR	400,000.00	516,672.00	0.66
ATOS SE 0% 19-06/11/2024 CV	EUR	1,000,000.00	878,060.00	1.13
BNP PARIBAS 0% 22-13/05/2025 CV	EUR	800,000.00	932,224.00	1.20
EDENRED 0% 19-06/09/2024 CV	EUR	15,500.00	1,003,733.50	1.29
EDENRED 0% 21-14/06/2028 CV	EUR	10,452.00	706,116.22	0.91
ELIS SA 0% 17-06/10/2023 CV FLAT	EUR	30,000.00	946,680.00	1.21
ELIS SA 2.25% 22-22/09/2029 CV	EUR	800,000.00	991,896.00	1.27
LOREAL SA 0.375% 22-29/03/2024	EUR	1,000,000.00	975,706.24	1.25
NEOEN SAS 2.875% 22-14/09/2027 CV	EUR	900,000.00	843,669.00	1.08
ORPAR 0% 17-20/06/2024	EUR	400,000.00	435,884.00	0.56
SAFRAN SA 0% 21-01/04/2028 CV	EUR	4,000.00	699,016.00	0.90
SAFRAN SA 0.875% 20-15/05/2027 CV FLAT	EUR	20,000.00	2,994,540.00	3.84
SCHNEIDER 0.000001% 20-15/06/26 CV FLAT	EUR	2,900.00	553,813.00	0.71
SCHNEIDER ELEC 3.375% 23-06/04/2025	EUR	800,000.00	792,582.07	1.02
SELENA 0% 20-25/06/2025 CV	EUR	1,300,000.00	1,210,534.00	1.55
SOITEC 0% 20-01/10/2025 CV	EUR	3,550.00	669,995.05	0.86
SPIE SA 2% 23-17/01/2028 CV	EUR	1,300,000.00	1,384,370.00	1.78
UBISOFT ENTERTAI 0% 19-24/09/24 CV	EUR	9,500.00	1,018,048.50	1.31
UBISOFT ENTERTAI 2.375% 22-15/11/2028 CV	EUR	800,000.00	806,736.00	1.04
VEOLIA ENVRNMT 0% 19-01/01/2025 CV	EUR	48,000.00	1,547,520.00	1.99
WENDEL SE 2.625% 23-27/03/2026 CV	EUR	1,300,000.00	1,276,275.00	1.64
WORLDLINE SA 0% 19-30/07/2026 CV	EUR	14,500.00	1,284,555.00	1.65
WORLDLINE SA 0% 20-30/07/2025 CV	EUR	9,500.00	1,024,347.00	1.31
			25,147,527.58	32.28
Germany				
ADIDAS AG 0.05% 18-12/09/2023 CV	EUR	1,000,000.00	991,750.00	1.27
DELIVERY HERO AG 1% 20-23/01/2027 CV	EUR	1,300,000.00	1,009,723.00	1.30
DELIVERY HERO AG 1% 21-30/04/2026 CV	EUR	600,000.00	484,410.00	0.62
DELIVERY HERO AG 1.5% 20-15/01/2028 CV	EUR	800,000.00	562,152.00	0.72
DELIVERY HERO AG 2.125% 21-10/03/2029 CV	EUR	600,000.00	403,554.00	0.52
DELIVERY HERO AG 3.25% 23-21/02/2030 CV	EUR	600,000.00	591,636.00	0.76
DEUTSCHE POST AG 2.75% 13-09/10/2023	EUR	2,200,000.00	2,194,681.26	2.82
DT LUFTHANSA AG 2% 20-17/11/2025 CV	EUR	500,000.00	577,510.00	0.74
FRESENIUS SE & C 0% 17-31/01/2024	EUR	1,000,000.00	975,300.00	1.25
LEG IMMOBILIEN 0.4% 20-30/06/2028 CV	EUR	900,000.00	674,397.00	0.87
LEG IMMOBILIEN 0.875% 17-01/09/2025 CV	EUR	900,000.00	804,483.00	1.03
MTU AERO ENGINES 0.05% 19-18/03/2027 CV	EUR	500,000.00	459,115.00	0.59
NORDEX SE 4.25% 23-14/04/2030 CV	EUR	500,000.00	491,735.00	0.63
RAG STIFTUNG 0% 18-02/10/2024 CV	EUR	1,100,000.00	1,039,544.00	1.33
RAG STIFTUNG 0% 20-17/06/2026 CV	EUR	1,000,000.00	911,140.00	1.17
RAG STIFTUNG 1.875% 22-16/11/2029 CV	EUR	500,000.00	506,880.00	0.65
RHEINMETALL 1.875% 23-07/02/2028 CV	EUR	1,200,000.00	1,261,320.00	1.62
RHEINMETALL 2.25% 23-07/02/2030 CV	EUR	1,200,000.00	1,285,788.00	1.65
TAG IMMO AG 0.625% 20-27/08/2026 CV	EUR	900,000.00	704,835.00	0.90
ZALANDO SE 0.05% 20-06/08/2025 CV	EUR	1,100,000.00	984,918.00	1.26
ZALANDO SE 0.625% 20-06/08/2027 CV	EUR	900,000.00	721,602.00	0.93
			17,636,473.26	22.63
Netherlands				
AMERICA MOVIL BV 0% 21-02/03/2024 CV	EUR	1,900,000.00	2,003,702.00	2.58
BASIC-FIT NV 1.5% 21-17/06/2028 CV	EUR	600,000.00	547,164.00	0.70
IBERDROLA INTL 1.75% 15-17/09/2023	EUR	800,000.00	797,047.38	1.02
JST EAT TKAWY.C N 2.25% 19-25/01/2024 CV	EUR	1,300,000.00	1,275,378.00	1.64
JUST EAT TAKEA 0% 21-09/08/2025 CV	EUR	1,100,000.00	953,194.00	1.22
JUST EAT TAKEA 0.625% 21-09/02/2028 CV	EUR	900,000.00	591,750.00	0.76
JUST EAT TAKEA 1.25% 20-30/04/2026 CV	EUR	600,000.00	502,182.00	0.64
QIAGEN NV 0% 20-17/12/2027 CV	USD	800,000.00	651,871.68	0.84
QIAGEN NV 0.5% 17-13/09/2023 CV	USD	800,000.00	788,861.59	1.01
QIAGEN NV 1% 18-13/11/2024 CV	USD	400,000.00	394,342.80	0.51
			8,505,493.45	10.92
Spain				
AMADEUS IT GROUP 1.5% 20-09/04/2025 CV	EUR	1,700,000.00	2,210,493.00	2.84
CELLNEX TELECOM 0.5% 19-05/07/2028 CV	EUR	1,700,000.00	1,781,141.00	2.29
CELLNEX TELECOM 0.75% 20-20/11/2031 CV	EUR	1,900,000.00	1,508,220.00	1.94
CELLNEX TELECOM 1.5% 18-16/01/2026 CV	EUR	1,000,000.00	1,294,040.00	1.66
INDRA SISTEMAS S 1.25% 16-07/10/2023	EUR	300,000.00	297,954.00	0.37
			7,091,848.00	9.10
Italy				
DIASORIN 0% 21-05/05/2028 CV	EUR	900,000.00	700,686.00	0.90
NEXI 0% 21-24/02/2028 CV	EUR	2,000,000.00	1,514,260.00	1.94
NEXI 1.75% 20-24/04/2027 CV	EUR	1,600,000.00	1,379,184.00	1.77
PIRELLI & C SPA 0% 20-22/12/2025 CV	EUR	900,000.00	864,864.00	1.11
PRYSMIAN SPA 0% 21-02/02/2026 CV	EUR	1,800,000.00	1,936,584.00	2.49
			6,395,578.00	8.21
Switzerland				
STMICROELECTRON 0% 20-04/08/2027 CV	USD	2,800,000.00	3,114,749.77	4.00
			3,114,749.77	4.00
Belgium				
GRP BRUXELLES 2.125% 22-29/11/2025 CV	EUR	1,200,000.00	1,197,252.00	1.54

GENERALI INVESTMENTS SICAV

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Belgium (continued)				
SAGERPAR 0% 21-01/04/2026 CV	EUR	900,000.00	809,010.00	1.04
UMICORE SA 0% 20-23/06/2025 CV	EUR	1,000,000.00	900,760.00	1.15
			2,907,022.00	3.73
Luxembourg				
CITIGROUP GLOB L 0.5% 16-04/08/2023	EUR	600,000.00	601,926.00	0.77
LAGFIN 3.5% 23-08/06/2028 CV	EUR	1,200,000.00	1,219,284.00	1.57
OLIVER CAPITAL 0% 20-29/12/2023 CV	EUR	800,000.00	813,864.00	1.04
			2,635,074.00	3.38
United-States				
JP MORGAN CHASE 0% 21-10/06/2024 CV	EUR	600,000.00	690,612.00	0.89
JPMORGANCHASEFIN 0% 22-14/01/2025 CV	EUR	500,000.00	528,415.00	0.67
			1,219,027.00	1.56
Mexico				
FEMSA 2.625% 23-24/02/2026 CV	EUR	900,000.00	930,555.00	1.19
			930,555.00	1.19
Ireland				
GLANBIA COOP SOC 1.875% 22-27/01/2027 CV	EUR	500,000.00	485,305.00	0.62
			485,305.00	0.62
Total Bonds and other debt instruments			76,068,653.06	97.62
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			76,068,653.06	97.62
Total Portfolio			76,068,653.06	97.62

Euro Bond

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Bonds and other debt instruments				
Italy				
ITALY BTPS 2.5% 14-01/12/2024	EUR	22,000,000.00	21,621,394.52	1.25
ITALY BTPS 0.1% 22-15/05/2033	EUR	11,389,900.00	9,583,188.39	0.55
ITALY BTPS 0.25% 21-15/03/2028	EUR	15,000,000.00	12,792,970.20	0.74
ITALY BTPS 0.35% 19-01/02/2025	EUR	50,000,000.00	47,400,224.00	2.75
ITALY BTPS 0.4% 19-15/05/2030	EUR	9,486,640.00	8,681,182.15	0.50
ITALY BTPS 0.5% 20-01/02/2026	EUR	40,000,000.00	36,829,259.20	2.14
ITALY BTPS 0.5% 21-15/07/2028	EUR	18,000,000.00	15,377,931.36	0.89
ITALY BTPS 0.6% 21-01/08/2031	EUR	18,000,000.00	13,985,969.58	0.81
ITALY BTPS 0.65% 19-28/10/2027	EUR	7,993,680.00	7,657,608.43	0.44
ITALY BTPS 0.95% 20-15/09/2027	EUR	15,000,000.00	13,419,127.50	0.77
ITALY BTPS 0.95% 21-01/03/2037	EUR	10,000,000.00	6,744,973.30	0.39
ITALY BTPS 0.95% 21-01/06/2032	EUR	30,000,000.00	23,434,676.10	1.35
ITALY BTPS 1.4% 20-26/05/2025	EUR	15,036,750.00	14,886,282.66	0.86
ITALY BTPS 1.45% 20-01/03/2036	EUR	10,000,000.00	7,405,785.30	0.43
ITALY BTPS 1.5% 15-01/06/2025	EUR	40,000,000.00	38,324,500.40	2.21
ITALY BTPS 1.5% 21-30/04/2045	EUR	24,000,000.00	14,878,272.48	0.86
ITALY BTPS 1.6% 22-22/11/2028	EUR	15,028,650.00	14,807,270.92	0.85
ITALY BTPS 1.6% 22-28/06/2030	EUR	16,003,680.00	15,425,489.93	0.89
ITALY BTPS 1.65% 20-01/12/2030	EUR	12,000,000.00	10,327,878.00	0.60
ITALY BTPS 1.7% 20-01/09/2051	EUR	5,000,000.00	3,002,574.80	0.17
ITALY BTPS 1.75% 19-01/07/2024	EUR	40,000,000.00	39,199,106.80	2.26
ITALY BTPS 1.75% 22-30/05/2024	EUR	45,000,000.00	44,170,215.75	2.55
ITALY BTPS 1.8% 20-01/03/2041	EUR	6,000,000.00	4,222,722.18	0.24
ITALY BTPS 1.85% 17-15/05/2024	EUR	45,000,000.00	44,266,139.55	2.55
ITALY BTPS 1.85% 20-01/07/2025	EUR	40,000,000.00	38,540,948.40	2.22
ITALY BTPS 2% 23-14/03/2028	EUR	20,024,400.00	20,163,623.65	1.16
ITALY BTPS 2.05% 17-01/08/2027	EUR	20,000,000.00	18,769,011.40	1.08
ITALY BTPS 2.1% 19-15/07/2026	EUR	20,000,000.00	19,076,814.00	1.10
ITALY BTPS 2.15% 21-01/03/2072	EUR	2,000,000.00	1,190,294.02	0.07
ITALY BTPS 2.15% 22-01/09/2052	EUR	4,000,000.00	2,625,260.20	0.15
ITALY BTPS 2.4% 23-15/05/2039	EUR	27,299,160.00	28,651,842.39	1.65
ITALY BTPS 2.45% 17-01/09/2033	EUR	6,000,000.00	5,237,787.48	0.30
ITALY BTPS 2.45% 20-01/09/2050	EUR	6,000,000.00	4,301,385.78	0.25
ITALY BTPS 2.5% 18-15/11/2025	EUR	20,000,000.00	19,451,091.60	1.12
ITALY BTPS 2.5% 22-01/12/2032	EUR	20,000,000.00	17,791,058.00	1.03
ITALY BTPS 2.7% 16-01/03/2047	EUR	2,000,000.00	1,556,127.72	0.09
ITALY BTPS 2.8% 16-01/03/2067	EUR	2,000,000.00	1,436,277.86	0.08
ITALY BTPS 2.8% 22-15/06/2029	EUR	15,000,000.00	14,233,048.20	0.82
ITALY BTPS 2.95% 18-01/09/2038	EUR	5,000,000.00	4,314,900.20	0.25
ITALY BTPS 3.1% 19-01/03/2040	EUR	5,000,000.00	4,329,577.30	0.25
ITALY BTPS 3.25% 15-01/09/2046	EUR	2,000,000.00	1,714,838.14	0.10
ITALY BTPS 3.25% 22-01/03/2038	EUR	14,000,000.00	12,545,762.74	0.72
ITALY BTPS 3.35% 19-01/03/2035	EUR	10,000,000.00	9,295,061.80	0.54
ITALY BTPS 3.4% 22-01/04/2028	EUR	15,000,000.00	14,797,477.20	0.85
ITALY BTPS 3.4% 23-28/03/2025	EUR	30,000,000.00	29,777,140.80	1.72
ITALY BTPS 3.45% 17-01/03/2048	EUR	2,000,000.00	1,760,804.60	0.10
ITALY BTPS 3.5% 14-01/03/2030	EUR	16,000,000.00	15,759,324.16	0.91
ITALY BTPS 3.75% 14-01/09/2024	EUR	25,000,000.00	24,986,639.75	1.44
ITALY BTPS 3.85% 19-01/09/2049	EUR	3,000,000.00	2,802,311.97	0.16
ITALY BTPS 3.85% 22-15/12/2029	EUR	15,000,000.00	15,040,889.70	0.87
ITALY BTPS 4% 22-30/04/2035	EUR	25,000,000.00	24,739,195.75	1.43
ITALY BTPS 4% 23-30/10/2031	EUR	30,000,000.00	30,260,008.50	1.75
ITALY BTPS 4.45% 23-01/09/2043	EUR	15,000,000.00	15,255,526.95	0.88
ITALY BTPS 4.5% 13-01/03/2024	EUR	9,000,000.00	9,039,237.75	0.52
ITALY BTPS 4.5% 23-01/10/2053	EUR	12,000,000.00	12,224,435.88	0.71
ITALY BTPS 4.75% 13-01/09/2028	EUR	15,000,000.00	15,730,582.05	0.91
ITALY BTPS 5% 09-01/09/2040	EUR	3,000,000.00	3,274,523.67	0.19
ITALY BTPS 5.75% 02-01/02/2033	EUR	10,000,000.00	11,396,367.20	0.66
ITALY BTPS 6% 00-01/05/2031	EUR	12,000,000.00	13,770,154.32	0.79
ITALY BTPS I/L 0.15% 21-15/05/2051	EUR	9,398,880.00	6,194,175.65	0.36
ITALY BTPS I/L 0.25% 17-20/11/2023	EUR	2,003,260.00	1,990,593.77	0.11
ITALY BTPS I/L 0.35% 16-24/10/2024	EUR	14,991,600.00	14,814,717.26	0.86
ITALY BTPS I/L 0.4% 16-11/04/2024	EUR	20,003,400.00	19,961,279.23	1.15
ITALY BTPS I/L 1.3% 17-15/05/2028	EUR	3,670,920.00	3,601,465.50	0.21
			980,846,306.04	56.61
Spain				
SPAIN I/L BOND 0.7% 18-30/11/2033	EUR	3,609,810.00	3,455,433.62	0.20
SPANISH GOVT 0% 20-31/01/2026	EUR	20,000,000.00	18,369,186.80	1.06
SPANISH GOVT 0.1% 21-30/04/2031	EUR	20,000,000.00	15,697,293.00	0.91
SPANISH GOVT 0.5% 20-30/04/2030	EUR	45,000,000.00	37,607,247.00	2.17
SPANISH GOVT 1% 20-31/10/2050	EUR	8,000,000.00	4,290,661.28	0.25
SPANISH GOVT 1% 21-30/07/2042	EUR	15,000,000.00	9,460,201.95	0.55
SPANISH GOVT 1.2% 20-31/10/2040	EUR	8,000,000.00	5,467,566.72	0.32
SPANISH GOVT 1.45% 19-30/04/2029	EUR	35,000,000.00	31,780,639.45	1.83
SPANISH GOVT 1.85% 19-30/07/2035	EUR	7,000,000.00	5,881,672.02	0.34
SPANISH GOVT 1.9% 22-31/10/2052	EUR	4,000,000.00	2,651,311.20	0.15
SPANISH GOVT 2.15% 15-31/10/2025	EUR	20,000,000.00	19,483,959.20	1.12
SPANISH GOVT 2.7% 18-31/10/2048	EUR	2,000,000.00	1,649,952.52	0.10
SPANISH GOVT 2.8% 23-31/05/2026	EUR	20,000,000.00	19,678,883.20	1.14
SPANISH GOVT 2.9% 16-31/10/2046	EUR	3,000,000.00	2,599,386.75	0.14

GENERALI INVESTMENTS SICAV

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Spain (continued)				
SPANISH GOVT 4.65% 10-30/07/2025	EUR	20,000,000.00	20,489,281.00	1.18
			198,562,675.71	11.46
Belgium				
EUROPEAN UNION 0% 21-04/07/2031	EUR	40,000,000.00	31,583,060.00	1.82
EUROPEAN UNION 0% 21-04/10/2028	EUR	40,000,000.00	34,080,106.00	1.97
EUROPEAN UNION 0% 21-06/07/2026	EUR	35,000,000.00	31,783,141.95	1.83
EUROPEAN UNION 0.4% 21-04/02/2037	EUR	40,000,000.00	28,023,280.80	1.62
EUROPEAN UNION 0.8% 22-04/07/2025	EUR	20,000,000.00	18,980,212.40	1.10
EUROPEAN UNION 1.25% 22-04/02/2043	EUR	10,000,000.00	7,209,820.20	0.42
EUROPEAN UNION 2% 22-04/10/2027	EUR	30,000,000.00	28,628,403.60	1.65
EUROPEAN UNION 2.75% 23-05/10/2026	EUR	12,000,000.00	11,815,647.24	0.68
			192,103,672.19	11.09
Greece				
HELLENIC REP 0% 21-12/02/2026	EUR	20,000,000.00	18,295,913.00	1.06
HELLENIC REP 0.75% 21-18/06/2031	EUR	10,000,000.00	8,037,459.30	0.46
HELLENIC REP 1.5% 20-18/06/2030	EUR	18,000,000.00	15,682,975.20	0.91
HELLENIC REP 1.75% 22-18/06/2032	EUR	12,000,000.00	10,297,632.60	0.59
HELLENIC REP 1.875% 20-04/02/2035	EUR	14,000,000.00	11,498,273.78	0.66
HELLENIC REP 1.875% 21-24/01/2052	EUR	4,000,000.00	2,562,859.48	0.15
HELLENIC REP 3.45% 19-02/04/2024	EUR	4,000,000.00	4,003,946.80	0.23
HELLENIC REP 3.875% 19-12/03/2029	EUR	10,000,000.00	10,184,158.60	0.59
HELLENIC REP 3.875% 23-15/06/2028	EUR	17,000,000.00	17,280,465.15	1.00
			97,843,683.91	5.65
France				
FRANCE O.A.T. 0.5% 21-25/05/2072	EUR	8,000,000.00	3,162,694.00	0.18
FRANCE O.A.T. 0.5% 21-25/06/2044	EUR	18,000,000.00	10,683,552.60	0.62
FRANCE O.A.T. 0.75% 20-25/05/2052	EUR	5,000,000.00	2,730,684.20	0.16
FRANCE O.A.T. 4% 10-25/04/2060	EUR	6,000,000.00	6,976,473.36	0.40
FRANCE O.A.T./L 0.1% 22-25/07/2038	EUR	29,856,320.00	27,873,159.32	1.61
			51,426,563.48	2.97
Portugal				
PORTUGUESE OTS 0.3% 21-17/10/2031	EUR	15,000,000.00	12,041,874.15	0.70
PORTUGUESE OTS 0.475% 20-18/10/2030	EUR	4,000,000.00	3,346,465.04	0.19
PORTUGUESE OTS 0.9% 20-12/10/2035	EUR	6,000,000.25	4,523,695.69	0.26
PORTUGUESE OTS 1.65% 22-16/07/2032	EUR	15,000,000.00	13,291,512.15	0.77
PORTUGUESE OTS 3.875% 14-15/02/2030	EUR	3,000,000.00	3,159,681.30	0.18
			36,363,228.33	2.10
Germany				
DEUTSCHLAND REP 0% 20-15/08/2030	EUR	25,000,000.00	21,172,969.50	1.23
DEUTSCHLAND REP 0% 21-15/08/2050	EUR	10,000,000.00	5,415,166.60	0.31
DEUTSCHLAND REP 0% 21-15/08/2052	EUR	4,000,000.00	2,056,106.24	0.12
DEUTSCHLAND REP 1.25% 17-15/08/2048	EUR	2,000,000.00	1,590,769.90	0.09
DEUTSCHLAND REP 2.5% 14-15/08/2046	EUR	5,000,000.00	5,100,314.30	0.29
			35,335,326.54	2.04
Finland				
FINNISH GOVT 0.125% 21-15/09/2031	EUR	20,000,000.00	15,963,474.40	0.92
FINNISH GOVT 1.5% 22-15/09/2032	EUR	15,000,000.00	13,272,243.45	0.77
			29,235,717.85	1.69
Austria				
REP OF AUSTRIA 0.25% 21-20/10/2036	EUR	10,000,000.00	6,976,652.30	0.39
REP OF AUSTRIA 1.85% 22-23/05/2049	EUR	10,000,000.00	7,884,002.80	0.46
REP OF AUSTRIA 2.9% 23-23/05/2029	EUR	12,000,000.00	11,982,797.64	0.69
			26,843,452.74	1.54
Total Bonds and other debt instruments			1,648,560,626.79	95.15
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			1,648,560,626.79	95.15
Total Portfolio			1,648,560,626.79	95.15

Euro Bond 1-3 Years

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Bonds and other debt instruments				
Italy				
ITALY BTPS I/L 0.55% 18-21/05/2026	EUR	10,017,700.00	9,691,519.38	1.13
ITALY BTPS 0% 21-15/04/2024	EUR	18,000,000.00	17,481,586.68	2.04
ITALY BTPS 0% 21-15/08/2024	EUR	20,000,000.00	19,184,455.40	2.24
ITALY BTPS 0% 21-15/12/2024	EUR	24,000,000.00	22,739,172.72	2.65
ITALY BTPS 0% 21-30/01/2024	EUR	6,000,000.00	5,873,059.56	0.68
ITALY BTPS 0.1% 22-15/05/2033	EUR	2,277,980.00	1,916,637.68	0.22
ITALY BTPS 0.25% 21-15/03/2028	EUR	3,000,000.00	2,558,594.04	0.30
ITALY BTPS 0.35% 19-01/02/2025	EUR	40,000,000.00	37,920,179.20	4.42
ITALY BTPS 0.5% 20-01/02/2026	EUR	30,000,000.00	27,621,944.40	3.22
ITALY BTPS 0.5% 21-15/07/2028	EUR	3,000,000.00	2,562,988.56	0.30
ITALY BTPS 0.6% 21-01/08/2031	EUR	2,000,000.00	1,553,996.62	0.18
ITALY BTPS 0.65% 20-15/05/2026	EUR	5,843,650.00	5,658,797.12	0.66
ITALY BTPS 0.95% 20-15/09/2027	EUR	6,000,000.00	5,367,651.00	0.63
ITALY BTPS 0.95% 21-01/03/2037	EUR	2,000,000.00	1,348,994.66	0.16
ITALY BTPS 0.95% 21-01/06/2032	EUR	2,000,000.00	1,562,311.74	0.18
ITALY BTPS 1.1% 22-01/04/2027	EUR	10,000,000.00	9,099,650.50	1.06
ITALY BTPS 1.4% 20-26/05/2025	EUR	22,053,900.00	21,833,214.56	2.54
ITALY BTPS 1.45% 17-15/11/2024	EUR	24,000,000.00	23,267,603.76	2.71
ITALY BTPS 1.5% 15-01/06/2025	EUR	40,000,000.00	38,324,500.40	4.47
ITALY BTPS 1.5% 21-30/04/2045	EUR	1,500,000.00	929,892.03	0.11
ITALY BTPS 1.6% 22-22/11/2028	EUR	7,013,370.00	6,910,059.76	0.81
ITALY BTPS 1.6% 22-28/06/2030	EUR	10,002,300.00	9,640,931.20	1.12
ITALY BTPS 1.65% 20-01/12/2030	EUR	4,000,000.00	3,442,626.00	0.40
ITALY BTPS 1.75% 19-01/07/2024	EUR	20,000,000.00	19,599,553.40	2.28
ITALY BTPS 1.75% 22-30/05/2024	EUR	40,000,000.00	39,262,414.00	4.58
ITALY BTPS 1.8% 20-01/03/2041	EUR	1,000,000.00	703,787.03	0.08
ITALY BTPS 1.85% 17-15/05/2024	EUR	35,000,000.00	34,429,219.65	4.01
ITALY BTPS 1.85% 20-01/07/2025	EUR	39,000,000.00	37,577,424.69	4.38
ITALY BTPS 2% 23-14/03/2028	EUR	7,008,540.00	7,057,268.28	0.82
ITALY BTPS 2.1% 19-15/07/2026	EUR	14,000,000.00	13,353,769.80	1.56
ITALY BTPS 2.15% 22-01/09/2052	EUR	400,000.00	262,526.02	0.03
ITALY BTPS 2.5% 18-15/11/2025	EUR	40,000,000.00	38,902,183.20	4.54
ITALY BTPS 2.5% 22-01/12/2032	EUR	2,000,000.00	1,779,105.80	0.21
ITALY BTPS 2.8% 22-15/06/2029	EUR	3,000,000.00	2,846,609.64	0.33
ITALY BTPS 3.25% 22-01/03/2038	EUR	1,000,000.00	896,125.91	0.10
ITALY BTPS 3.4% 23-28/03/2025	EUR	20,000,000.00	19,851,427.20	2.31
ITALY BTPS 3.5% 14-01/03/2030	EUR	3,000,000.00	2,954,873.28	0.34
ITALY BTPS 3.8% 23-15/04/2026	EUR	20,000,000.00	20,015,738.20	2.33
ITALY BTPS 4% 22-30/04/2035	EUR	3,500,000.00	3,463,487.41	0.40
ITALY BTPS 4% 23-30/10/2031	EUR	12,000,000.00	12,104,003.40	1.41
ITALY BTPS 4.45% 23-01/09/2043	EUR	1,000,000.00	1,017,035.13	0.12
ITALY BTPS 4.5% 13-01/03/2024	EUR	6,000,000.00	6,026,158.50	0.70
ITALY BTPS 4.5% 23-01/10/2053	EUR	400,000.00	407,481.20	0.05
ITALY BTPS I/L 0.15% 21-15/05/2051	EUR	1,174,860.00	774,271.96	0.09
ITALY BTPS I/L 0.25% 17-20/11/2023	EUR	18,029,340.00	17,915,343.91	2.09
ITALY BTPS I/L 0.35% 16-24/10/2024	EUR	7,995,520.00	7,901,182.54	0.92
ITALY BTPS I/L 0.4% 16-11/04/2024	EUR	15,002,550.00	14,970,959.44	1.74
			580,562,316.56	67.65
Belgium				
EUROPEAN UNION 0% 21-04/03/2026	EUR	18,000,000.00	16,506,493.20	1.92
EUROPEAN UNION 0% 21-06/07/2026	EUR	40,000,000.00	36,323,590.80	4.23
EUROPEAN UNION 0.4% 21-04/02/2037	EUR	4,000,000.00	2,802,328.08	0.33
EUROPEAN UNION 0.8% 22-04/07/2025	EUR	30,000,000.00	28,470,318.60	3.32
EUROPEAN UNION 1.25% 22-04/02/2043	EUR	1,000,000.00	720,982.02	0.08
EUROPEAN UNION 2% 22-04/10/2027	EUR	8,000,000.00	7,634,240.96	0.89
EUROPEAN UNION 2.75% 23-05/10/2026	EUR	8,000,000.00	7,877,098.16	0.92
			100,335,051.82	11.69
Greece				
HELLENIC REP 0% 21-12/02/2026	EUR	25,000,000.00	22,869,891.25	2.67
HELLENIC REP 0.75% 21-18/06/2031	EUR	12,000,000.00	9,644,951.16	1.12
HELLENIC REP 1.5% 20-18/06/2030	EUR	9,000,000.00	7,841,487.60	0.91
HELLENIC REP 1.75% 22-18/06/2032	EUR	9,000,000.00	7,723,224.45	0.90
HELLENIC REP 3.375% 18-15/02/2025	EUR	20,000,000.00	19,999,690.80	2.33
HELLENIC REP 3.75% 17-30/01/2028	EUR	8,000,000.00	8,091,808.48	0.94
HELLENIC REP 3.875% 23-15/06/2028	EUR	7,000,000.00	7,115,485.65	0.83
			83,286,539.39	9.70
Spain				
SPANISH GOVT 0% 20-31/01/2026	EUR	30,000,000.00	27,553,780.20	3.22
SPANISH GOVT 1% 21-30/07/2042	EUR	1,000,000.00	630,680.13	0.07
SPANISH GOVT 1.9% 22-31/10/2052	EUR	500,000.00	331,413.90	0.04
SPANISH GOVT 1.95% 16-30/04/2026	EUR	24,000,000.00	23,116,805.28	2.69
			51,632,679.51	6.02
Austria				
REP OF AUSTRIA 2.9% 23-23/05/2029	EUR	7,000,000.00	6,989,965.29	0.81
			6,989,965.29	0.81
France				
FRANCE O.A.T. 0.75% 20-25/05/2052	EUR	500,000.00	273,068.42	0.03
FRANCE O.A.T./I/L 0.1% 22-25/07/2038	EUR	2,870,800.00	2,680,111.47	0.31
			2,953,179.89	0.34

GENERALI INVESTMENTS SICAV

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Germany				
DEUTSCHLAND REP 0% 21-15/08/2050	EUR	500,000.00	270,758.33	0.03
			270,758.33	0.03
Total Bonds and other debt instruments			826,030,490.79	96.24
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			826,030,490.79	96.24
Total Portfolio			826,030,490.79	96.24

Euro Aggregate Bond

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Bonds and other debt instruments				
Italy				
BANCO BPM SPA 4.875% 23-18/01/2027	EUR	800,000.00	794,581.02	0.35
BPER BANCA 22-25/07/2032 FRN	EUR	1,000,000.00	853,082.92	0.38
CREDITO EMILIANO 22-19/01/2028 FRN	EUR	354,000.00	314,014.28	0.14
CREDITO EMILIANO 23-30/05/2029 FRN	EUR	700,000.00	706,469.59	0.31
ENEL SPA 23-16/07/2171 FRN	EUR	500,000.00	504,315.07	0.22
ENI SPA 20-31/12/2060 FRN	EUR	500,000.00	421,706.64	0.19
INTESA SANPAOLO 2.925% 20-14/10/2030	EUR	800,000.00	665,016.06	0.29
INTESA SANPAOLO 23-08/03/2028 FRN	EUR	1,744,000.00	1,743,095.42	0.77
ITALY BTPS 0% 21-01/04/2026	EUR	2,000,000.00	1,805,817.10	0.80
ITALY BTPS 0.1% 22-15/05/2033	EUR	1,708,485.00	1,437,478.26	0.63
ITALY BTPS 0.25% 21-15/03/2028	EUR	1,800,000.00	1,535,156.42	0.68
ITALY BTPS 0.4% 19-15/05/2030	EUR	1,778,745.00	1,627,721.65	0.72
ITALY BTPS 0.5% 21-15/07/2028	EUR	1,800,000.00	1,537,793.14	0.68
ITALY BTPS 0.6% 21-01/08/2031	EUR	1,000,000.00	776,998.31	0.34
ITALY BTPS 0.65% 20-15/05/2026	EUR	1,168,730.00	1,131,759.42	0.50
ITALY BTPS 0.95% 20-15/09/2027	EUR	3,000,000.00	2,683,825.50	1.18
ITALY BTPS 0.95% 21-01/03/2037	EUR	800,000.00	539,597.86	0.24
ITALY BTPS 1.4% 20-26/05/2025	EUR	3,007,350.00	2,977,256.53	1.31
ITALY BTPS 1.5% 21-30/04/2045	EUR	1,800,000.00	1,115,870.44	0.49
ITALY BTPS 1.6% 22-22/11/2028	EUR	4,007,640.00	3,948,605.58	1.74
ITALY BTPS 1.6% 22-28/06/2030	EUR	2,800,644.00	2,699,460.74	1.19
ITALY BTPS 2% 23-14/03/2028	EUR	4,004,880.00	4,032,724.73	1.78
ITALY BTPS 2.15% 21-01/03/2072	EUR	300,000.00	178,544.10	0.08
ITALY BTPS 2.5% 18-15/11/2025	EUR	6,300,000.00	6,127,093.85	2.70
ITALY BTPS 3.25% 22-01/03/2038	EUR	900,000.00	806,513.32	0.36
ITALY BTPS 3.4% 23-28/03/2025	EUR	4,000,000.00	3,970,285.44	1.75
ITALY BTPS 3.5% 14-01/03/2030	EUR	1,500,000.00	1,477,436.64	0.65
ITALY BTPS 3.85% 19-01/09/2049	EUR	400,000.00	373,641.60	0.16
ITALY BTPS 3.85% 22-15/12/2029	EUR	1,800,000.00	1,804,906.76	0.80
ITALY BTPS 4% 22-30/04/2035	EUR	4,000,000.00	3,958,271.32	1.74
ITALY BTPS 4% 23-30/10/2031	EUR	5,000,000.00	5,043,334.75	2.22
ITALY BTPS 4.45% 23-01/09/2043	EUR	1,000,000.00	1,017,035.13	0.45
ITALY BTPS 4.5% 23-01/10/2053	EUR	500,000.00	509,351.50	0.22
ITALY BTPS 5% 09-01/09/2040	EUR	900,000.00	982,357.10	0.43
ITALY BTPS 6.5% 97-01/11/2027	EUR	2,700,000.00	3,004,539.94	1.32
ITALY BTPS I/L 0.15% 21-15/05/2051	EUR	587,430.00	387,135.98	0.17
ITALY BTPS I/L 1.3% 17-15/05/2028	EUR	1,223,640.00	1,200,488.50	0.53
ITALY BTPS I/L 2.55% 09-15/09/2041	EUR	1,331,240.00	1,471,924.76	0.65
ITALY BTPS I/L 2.6% 07-15/09/2023	EUR	1,398,870.00	1,398,514.94	0.62
ITALY GOVT INT 3.875% 21-06/05/2051	USD	5,000,000.00	3,336,489.73	1.47
PIRELLI & C SPA 4.25% 23-18/01/2028	EUR	1,443,000.00	1,420,977.50	0.63
TELECOM ITALIA 2.5% 17-19/07/2023	EUR	800,000.00	799,140.99	0.35
TERNA RETE 22-09/02/2171 FRN	EUR	378,000.00	323,395.73	0.14
UNICREDIT SPA 0.85% 21-19/01/2031	EUR	700,000.00	535,076.15	0.24
UNICREDIT SPA 20-15/01/2032 FRN	EUR	800,000.00	700,530.35	0.31
UNICREDIT SPA 22-15/11/2027 FRN	EUR	600,000.00	614,982.71	0.27
UNIPOLSAI 14-30/06/2049 FRN	EUR	900,000.00	890,712.48	0.39
			76,185,027.95	33.58
France				
ACCOR 19-31/12/2059 FRN	EUR	800,000.00	756,334.08	0.33
AIRBUS SE 1.375% 20-09/06/2026	EUR	1,000,000.00	936,333.38	0.41
AXA SA 21-07/10/2041 FRN	EUR	800,000.00	609,644.32	0.27
BANQ FED CRD MUT 0.1% 20-08/10/2027	EUR	400,000.00	340,280.29	0.15
BANQ FED CRD MUT 22-16/06/2032 FRN	EUR	1,300,000.00	1,217,856.34	0.54
BNP PARIBAS 20-01/09/2028 FRN	EUR	1,000,000.00	845,749.11	0.37
BPCE 1.375% 18-23/03/2026	EUR	1,000,000.00	925,671.86	0.41
BPCE 20-15/09/2027 FRN	EUR	900,000.00	788,606.33	0.35
CARMILA SA 1.625% 20-30/05/2027	EUR	3,000,000.00	2,645,990.70	1.17
CRD MUTUEL ARKEA 0.01% 20-28/01/2026	EUR	1,000,000.00	900,834.24	0.40
CREDIT LOGEMENT 21-15/02/2034 FRN	EUR	1,500,000.00	1,197,827.60	0.53
ELEC DE FRANCE 18-31/12/2049 FRN	EUR	800,000.00	778,083.18	0.34
ENGIE 21-31/12/2061 FRN	EUR	800,000.00	604,979.55	0.27
EUTELSAT SA 1.5% 20-13/10/2028	EUR	700,000.00	518,235.13	0.23
FAURECIA 3.75% 20-15/06/2028	EUR	900,000.00	816,238.18	0.36
FRANCE O.A.T. 0.5% 21-25/05/2072	EUR	400,000.00	158,134.70	0.07
FRANCE O.A.T. 0.5% 21-25/06/2044	EUR	1,800,000.00	1,068,355.26	0.47
FRANCE O.A.T. 3.25% 13-25/05/2045	EUR	700,000.00	702,942.77	0.31
FRANCE O.A.T. 4% 05-25/04/2055	EUR	400,000.00	458,552.40	0.20
FRANCE O.A.T. 5.75% 01-25/10/2032	EUR	800,000.00	983,987.33	0.43
FRANCE O.A.T./I/L 0.1% 22-25/07/2038	EUR	2,296,640.00	2,144,089.18	0.94
FRANCE O.A.T./I/L 0.7% 14-25/07/2030	EUR	1,843,035.00	1,880,696.66	0.83
ICADE 0.625% 21-18/01/2031	EUR	1,400,000.00	1,032,178.36	0.45
ICADE 1% 22-19/01/2030	EUR	600,000.00	475,259.08	0.21
LA BANQUE POSTAL 4.375% 23-17/01/2030	EUR	1,000,000.00	978,797.58	0.43
ORANGE 20-15/10/2169 FRN	EUR	1,000,000.00	842,209.03	0.37
RCI BANQUE 19-18/02/2030 FRN	EUR	900,000.00	842,166.12	0.37
SOCIETE GENERALE 0.875% 19-01/07/2026	EUR	1,000,000.00	900,561.35	0.40
			26,350,594.11	11.61
Great-Britain				
BARCLAYS PLC 20-02/04/2025 FRN	EUR	1,000,000.00	988,395.10	0.44

GENERALI INVESTMENTS SICAV

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Great-Britain (continued)				
BP CAPITAL PLC 2.822% 20-07/04/2032	EUR	1,800,000.00	1,641,468.29	0.72
BP CAPITAL PLC 20-22/06/2169 FRN	EUR	2,800,000.00	2,547,508.00	1.12
CANARY WHARF GRP 1.75% 21-07/04/2026	EUR	800,000.00	567,562.19	0.25
HALEON NL CAPITAL BV 1.75% 22-29/03/2030	EUR	615,000.00	539,502.36	0.24
INFORMA PLC 2.125% 20-06/10/2025	EUR	2,000,000.00	1,908,721.18	0.84
INTERCONT 1.625% 20-08/10/2024	EUR	1,000,000.00	966,630.76	0.43
LLOYDS BK GR PLC 20-01/04/2026 FRN	EUR	1,000,000.00	978,475.72	0.43
NATL GRID PLC 2.179% 22-30/06/2026	EUR	1,000,000.00	949,543.59	0.42
NATWEST GROUP 21-26/02/2030 FRN	EUR	700,000.00	559,074.54	0.25
NATWEST MARKETS 2.75% 20-02/04/2025	EUR	2,000,000.00	1,948,905.72	0.86
NGG FINANCE 19-05/12/2079 FRN	EUR	800,000.00	758,096.96	0.33
ROLLS-ROYCE PLC 1.625% 18-09/05/2028	EUR	400,000.00	339,126.10	0.15
SANTANDER UK GRP 22-25/08/2028 FRN	EUR	1,071,000.00	1,009,918.43	0.45
STANDARD CHART 20-09/09/2030 FRN	EUR	1,000,000.00	928,963.83	0.41
TI AUTOMOTIVE 3.75% 21-15/04/2029	EUR	800,000.00	639,020.30	0.27
			17,270,913.07	7.61
Greece				
HELLENIC REP 0% 21-12/02/2026	EUR	2,000,000.00	1,829,591.30	0.81
HELLENIC REP 0.75% 21-18/06/2031	EUR	3,000,000.00	2,411,237.79	1.06
HELLENIC REP 1.75% 22-18/06/2032	EUR	4,000,000.00	3,432,544.20	1.52
HELLENIC REP 1.875% 20-04/02/2035	EUR	2,500,000.00	2,053,263.18	0.90
HELLENIC REP 1.875% 21-24/01/2052	EUR	700,000.00	448,500.41	0.20
HELLENIC REP 3.875% 19-12/03/2029	EUR	1,800,000.00	1,833,148.55	0.81
HELLENIC REP 3.875% 23-15/06/2028	EUR	2,800,000.00	2,846,194.26	1.25
			14,854,479.69	6.55
Netherlands				
ABERTIS FINANCE 20-31/12/2060 FRN	EUR	800,000.00	721,217.91	0.32
ACHMEA BV 23-26/12/2043 FRN	EUR	778,000.00	784,374.84	0.35
BAT NETHERLANDS 3.125% 20-07/04/2028	EUR	2,000,000.00	1,910,073.50	0.84
ELM FOR FIRMENIC 20-31/12/2060 FRN	EUR	700,000.00	670,832.74	0.30
ING GROEP NV 20-18/02/2029 FRN	EUR	2,000,000.00	1,640,791.36	0.72
KONINKLIJKE KPN 1.125% 16-11/09/2028	EUR	500,000.00	438,981.86	0.19
NN GROUP NV 22-01/03/2043 FRN	EUR	1,232,000.00	1,175,441.66	0.52
REPSOL INTL FIN 0.125% 20-05/10/2024	EUR	1,000,000.00	952,938.17	0.42
REPSOL INTL FIN 20-31/12/2060 FRN	EUR	1,000,000.00	937,799.23	0.41
ROYAL SCHIPHOL 0.375% 20-08/09/2027	EUR	1,200,000.00	1,050,885.96	0.46
SAGAX EURO MTN 0.75% 21-26/01/2028	EUR	1,976,000.00	1,500,332.02	0.66
STELLANTIS NV 2.75% 22-01/04/2032	EUR	911,000.00	807,061.07	0.36
TELEFONICA EUROP 21-31/12/2061 FRN	EUR	700,000.00	552,162.86	0.24
VZ SECURED FINAN 3.5% 22-15/01/2032	EUR	400,000.00	309,668.81	0.14
WINTERSHALL FIN 21-20/01/2170 FRN	EUR	900,000.00	707,249.90	0.31
			14,159,811.89	6.24
Spain				
AMADEUS IT GROUP 1.875% 20-24/09/2028	EUR	1,400,000.00	1,277,222.14	0.56
BANCO SABADELL 2.5% 21-15/04/2031	EUR	800,000.00	703,328.98	0.31
BANCO SANTANDER 1.625% 20-22/10/2030	EUR	1,000,000.00	798,826.57	0.35
BANKINTER SA 21-23/12/2032 FRN	EUR	1,000,000.00	823,125.90	0.36
CELLNEX TELECOM 1.75% 20-23/10/2030	EUR	1,100,000.00	889,967.39	0.39
CRITERIA CAIXA 0.875% 20-28/10/2027	EUR	1,000,000.00	866,328.08	0.38
INMOBILIARIA COL 1.35% 20-14/10/2028	EUR	1,000,000.00	853,734.95	0.38
INMOBILIARIA COL 2% 18-17/04/2026	EUR	400,000.00	376,107.82	0.17
MAPFRE 2.875% 22-13/04/2030	EUR	700,000.00	603,134.15	0.27
NORTEGAS ENERGIA 0.905% 21-22/01/2031	EUR	700,000.00	542,934.27	0.24
RED ELECTRICA 23-07/08/2171 FRN	EUR	1,200,000.00	1,182,414.80	0.52
SPANISH GOVT 1% 21-30/07/2042	EUR	2,000,000.00	1,261,360.26	0.56
SPANISH GOVT 1.9% 22-31/10/2052	EUR	400,000.00	265,131.12	0.11
SPANISH GOVT 5.75% 01-30/07/2032	EUR	1,200,000.00	1,429,721.56	0.63
			11,873,337.99	5.23
United-States				
AMERICAN HONDA F 1.95% 20-18/10/2024	EUR	1,000,000.00	974,674.25	0.43
AMERICAN TOWER 0.5% 20-15/01/2028	EUR	1,000,000.00	841,637.42	0.37
BANK OF AMER CRP 17-07/02/2025	EUR	1,000,000.00	982,552.69	0.43
BANK OF AMER CRP 21-22/03/2031 FRN	EUR	1,111,000.00	879,635.14	0.39
BORGWARNER INC 1% 21-19/05/2031	EUR	700,000.00	546,409.02	0.24
CELANESE US HLDS 4.777% 22-19/07/2026	EUR	700,000.00	683,455.20	0.30
CITIGROUP INC 18-24/07/2026 FRN	EUR	500,000.00	469,385.73	0.21
ENCORE CAPITAL 4.875% 20-15/10/2025	EUR	800,000.00	750,241.82	0.33
IQVIA INC 2.25% 21-15/03/2029	EUR	900,000.00	769,908.29	0.34
JOHNSON CONTROLS 0.375% 20-15/09/2027	EUR	1,000,000.00	861,198.96	0.38
MORGAN STANLEY 1.75% 16-11/03/2024	EUR	1,500,000.00	1,478,251.88	0.65
VERIZON COMM INC 0.375% 21-22/03/2029	EUR	1,500,000.00	1,234,082.93	0.54
VERIZON COMM INC 0.75% 21-22/03/2032	EUR	700,000.00	536,568.22	0.24
			11,008,001.55	4.85
Belgium				
AGEAS 20-24/11/2051 FRN	EUR	2,000,000.00	1,458,680.90	0.64
ARGENTA SPBNK 1% 20-13/10/2026	EUR	1,000,000.00	917,615.59	0.40
ARGENTA SPBNK 22-08/02/2029 FRN	EUR	1,100,000.00	912,522.73	0.40
BELFIUS BANK SA 0.01% 20-15/10/2025	EUR	1,000,000.00	912,820.89	0.40
EUROPEAN UNION 0.4% 21-04/02/2037	EUR	2,000,000.00	1,401,164.04	0.62
EUROPEAN UNION 1.25% 22-04/02/2043	EUR	1,500,000.00	1,081,473.03	0.48
KBC GROUP NV 20-10/09/2026 FRN	EUR	1,000,000.00	909,176.30	0.40
KBC GROUP NV 21-07/12/2031 FRN	EUR	2,900,000.00	2,475,886.40	1.10
			10,069,339.88	4.44
Austria				
BAWAG PSK 4.125% 23-18/01/2027	EUR	1,000,000.00	982,778.66	0.43
CA IMMO ANLAGEN 1% 20-27/10/2025	EUR	1,000,000.00	874,978.77	0.39
ERSTE GROUP 0.05% 20-16/09/2025	EUR	1,000,000.00	916,814.11	0.40

GENERALI INVESTMENTS SICAV

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Austria (continued)				
RAIFFEISEN BK IN 21-17/06/2033 FRN	EUR	300,000.00	222,917.21	0.10
REP OF AUSTRIA 1.85% 22-23/05/2049	EUR	700,000.00	551,880.20	0.24
REP OF AUSTRIA 2.9% 23-23/05/2029	EUR	2,000,000.00	1,997,132.94	0.89
SAPPI PAPIER HOL 3.125% 19-15/04/2026	EUR	800,000.00	764,410.98	0.34
VOLKSBANK WIEN A 4.75% 23-15/03/2027	EUR	1,000,000.00	985,313.90	0.43
			7,296,226.77	3.22
Ireland				
AIB GROUP PLC 19-19/11/2029 FRN	EUR	900,000.00	846,755.12	0.37
AIB GROUP PLC 21-17/11/2027 FRN	EUR	1,500,000.00	1,307,838.45	0.58
ARDAGH PKG FIN 2.125% 20-15/08/2026	EUR	800,000.00	713,609.54	0.30
BANK OF IRELAND 23-16/07/2028 FRN	EUR	1,216,000.00	1,215,640.60	0.54
ESB FINANCE LTD 1.875% 16-14/06/2031	EUR	1,400,000.00	1,213,982.38	0.54
IRISH LIFE & PER 22-30/06/2025 FRN	EUR	1,000,000.00	991,696.57	0.44
SMURFIT KAPPA AQ 2.875% 18-15/01/2026	EUR	1,000,000.00	965,770.78	0.43
			7,255,293.44	3.20
Luxembourg				
ACEF HOLDING 1.25% 21-26/04/2030	EUR	800,000.00	613,512.49	0.27
ARCELORMITTAL SA 4.875% 22-26/09/2026	EUR	1,063,000.00	1,085,331.47	0.48
DANA FIN LUX SAR 8.5% 23-15/07/2031	EUR	500,000.00	517,110.75	0.23
MEDTRONIC GLOBAL 1.125% 19-07/03/2027	EUR	1,000,000.00	911,468.41	0.40
NESTLE FIN INTL 1.75% 17-02/11/2037	EUR	1,600,000.00	1,329,840.59	0.59
PROLOGIS INTL II 3.125% 22-01/06/2031	EUR	583,000.00	517,486.56	0.22
SES 21-31/12/2061 FRN	EUR	800,000.00	680,687.14	0.30
			5,655,437.41	2.49
Germany				
AAREAL BANK AG 0.5% 20-07/04/2027	EUR	600,000.00	479,817.07	0.21
ALLIANZ SE 21-31/12/2061 FRN	EUR	800,000.00	534,037.03	0.24
BAYERISCHE LND BK 21-23/09/2031 FRN	EUR	700,000.00	573,614.30	0.25
COMMERZBANK AG 20-05/12/2030 FRN	EUR	900,000.00	844,295.85	0.37
DEUTSCHLAND REP 0% 21-15/08/2050	EUR	700,000.00	379,061.66	0.17
DEUTSCHLAND REP 0% 21-15/08/2052	EUR	400,000.00	205,610.62	0.09
MUNICH RE 21-26/05/2042 FRN	EUR	1,400,000.00	1,012,531.63	0.45
REBECCA BIDCO 5.75% 20-15/07/2025	EUR	800,000.00	789,198.01	0.35
ZF FINANCE GMBH 2.25% 21-03/05/2028	EUR	400,000.00	337,505.26	0.14
			5,155,671.43	2.27
Sweden				
AKELIUS RESIDENT 20-17/05/2081 FRN	EUR	1,400,000.00	1,150,800.53	0.51
HEIMSTADEN BOSTA 21-13/10/2170 FRN	EUR	800,000.00	394,058.74	0.17
SCANIA CV AB 0.5% 20-06/10/2023	EUR	1,000,000.00	991,055.21	0.44
TELIA CO AB 22-30/06/2083 FRN	EUR	293,000.00	259,249.24	0.11
VOLVO TREAS AB 0.125% 20-17/09/2024	EUR	1,000,000.00	953,730.68	0.42
			3,748,894.40	1.65
Switzerland				
UBS GROUP 20-29/01/2026 FRN	EUR	2,800,000.00	2,581,935.02	1.14
			2,581,935.02	1.14
Japan				
MIZUHO FINANCIAL 0.214% 20-07/10/2025	EUR	700,000.00	645,601.79	0.28
MIZUHO FINANCIAL 0.693% 20-07/10/2030	EUR	400,000.00	314,954.36	0.14
SUMITOMO MITSUI 0.303% 20-28/10/2027	EUR	1,000,000.00	845,624.18	0.38
			1,806,180.33	0.80
Portugal				
PORTUGUESE OTS 1.65% 22-16/07/2032	EUR	1,200,000.00	1,063,320.97	0.47
PORTUGUESE OTS 4.1% 06-15/04/2037	EUR	400,000.00	427,776.92	0.19
			1,491,097.89	0.66
Denmark				
DANSKE BANK A/S 1.5% 20-02/09/2030	EUR	1,000,000.00	906,008.92	0.40
			906,008.92	0.40
Finland				
CASTELLUM HELSIN 0.875% 21-17/09/2029	EUR	813,000.00	557,344.46	0.25
KOJAMO OYJ 0.875% 21-28/05/2029	EUR	370,000.00	262,488.03	0.11
			819,832.49	0.36
Poland				
MBANK 21-21/09/2027 FRN	EUR	800,000.00	625,626.10	0.28
			625,626.10	0.28
Norway				
STOREBRAND LIVSF 21-30/09/2051 FRN	EUR	800,000.00	581,944.10	0.26
			581,944.10	0.26
Romania				
NE PROPERTY 2% 22-20/01/2030	EUR	625,000.00	462,708.31	0.19
			462,708.31	0.19
Total Bonds and other debt instruments			220,158,362.74	97.03
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			220,158,362.74	97.03
Total Portfolio			220,158,362.74	97.03

Euro Corporate Bond

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Bonds and other debt instruments				
France				
ALTAREA 1.75% 20-16/01/2030	EUR	1,000,000.00	698,884.23	0.61
ALTAREA 2.25% 17-05/07/2024	EUR	1,500,000.00	1,453,299.21	1.26
AXA 03-29/12/2049 FRN	EUR	1,000,000.00	797,837.25	0.69
AXA SA 21-07/10/2041 FRN	EUR	1,200,000.00	914,466.48	0.79
BANQ FED CRD MUT 0.625% 21-03/11/2028	EUR	1,400,000.00	1,149,236.58	1.00
BNP PARIBAS 23-13/04/2031 FRN	EUR	1,000,000.00	983,118.34	0.85
CARMILA SA 1.625% 20-30/05/2027	EUR	1,500,000.00	1,322,995.35	1.15
CREDIT LOGEMENT 21-15/02/2034 FRN	EUR	1,000,000.00	798,551.73	0.69
ENGIE 21-31/12/2061 FRN	EUR	700,000.00	529,357.11	0.46
EUTELSAT SA 1.5% 20-13/10/2028	EUR	900,000.00	666,302.31	0.58
ICADE 0.625% 21-18/01/2031	EUR	1,100,000.00	810,997.29	0.70
ICADE 1% 22-19/01/2030	EUR	600,000.00	475,259.08	0.41
LA BANQUE POSTAL 19-31/12/2059 FRN	EUR	1,400,000.00	1,136,394.34	0.99
LA BANQUE POSTAL 4.375% 23-17/01/2030	EUR	1,400,000.00	1,370,316.61	1.19
LA MONDIALE 19-31/12/2059 FRN	EUR	400,000.00	340,446.84	0.30
ORANGE 1.375% 19-04/09/2049	EUR	3,000,000.00	2,032,728.75	1.78
SANOFI 0.5% 16-13/01/2027	EUR	1,500,000.00	1,358,743.68	1.18
SOCIETE GENERALE 1.25% 20-12/06/2030	EUR	1,000,000.00	806,403.20	0.70
TOTALENERGIES CAP 1.491% 20-08/04/2027	EUR	900,000.00	831,471.72	0.72
UNIBAIL-RODAMCO 18-31/12/2049 FRN	EUR	1,000,000.00	874,446.22	0.76
VEOLIA ENVRNMT 1.25% 20-15/04/2028	EUR	1,000,000.00	895,321.48	0.78
WPP FINANCE 2.375% 20-19/05/2027	EUR	1,500,000.00	1,413,825.17	1.23
			21,660,402.97	18.82
Netherlands				
ACHMEA BV 23-26/12/2043 FRN	EUR	778,000.00	784,374.84	0.68
ALLIANDER 18-31/12/2049 FRN	EUR	200,000.00	184,170.18	0.16
ATF NETHERLANDS 16-29/12/2049	EUR	200,000.00	86,239.30	0.07
BAT NETHERLANDS 3.125% 20-07/04/2028	EUR	801,000.00	764,984.44	0.66
COOPERATIEVE RAB 22-29/06/2170 FRN	EUR	600,000.00	504,574.75	0.44
HEINEKEN NV 4.125% 23-23/03/2035	EUR	500,000.00	517,501.13	0.45
IBERDROLA INTL 1.875% 14-08/10/2024	EUR	2,200,000.00	2,150,945.24	1.87
INNOGY FINANCE 1% 17-13/04/2025	EUR	1,000,000.00	953,532.13	0.83
ROCHE FINANCE EU 0.875% 15-25/02/2025	EUR	5,000,000.00	4,808,070.90	4.19
SAGAX EURO MTN 0.75% 21-26/01/2028	EUR	410,000.00	311,303.71	0.27
SHELL INTL FIN 1.5% 20-07/04/2028	EUR	1,483,000.00	1,345,581.94	1.17
STELLANTIS NV 2.75% 22-01/04/2032	EUR	1,518,000.00	1,344,806.48	1.17
VOLKSBANK NV 20-22/10/2030 FRN	EUR	500,000.00	454,008.18	0.39
VONOVIA BV 0.625% 19-07/10/2027	EUR	700,000.00	579,829.45	0.50
			14,789,922.67	12.85
Luxembourg				
ACEF HOLDING 1.25% 21-26/04/2030	EUR	375,000.00	287,583.98	0.25
ARCELORMITTAL SA 4.875% 22-26/09/2026	EUR	1,063,000.00	1,085,331.47	0.94
CNH IND FIN 1.625% 19-03/07/2029	EUR	944,000.00	828,702.09	0.72
CNH IND FIN 1.875% 18-19/01/2026	EUR	2,179,000.00	2,066,529.52	1.79
CPI PROPERTY GRO 1.75% 22-14/01/2030	EUR	1,000,000.00	607,441.65	0.53
CPI PROPERTY GRO 2.75% 20-12/05/2026	EUR	970,000.00	791,480.29	0.69
MEDTRONIC GLOBAL 1.75% 19-02/07/2049	EUR	500,000.00	318,935.30	0.28
NESTLE FIN INTL 0% 20-12/11/2024	EUR	3,100,000.00	2,952,498.03	2.56
NESTLE FIN INTL 0.375% 20-03/12/2040	EUR	500,000.00	310,611.59	0.27
NESTLE FIN INTL 1.125% 20-01/04/2026	EUR	3,500,000.00	3,295,341.53	2.86
PROLOGIS INTL II 3.125% 22-01/06/2031	EUR	583,000.00	517,486.56	0.45
			13,061,942.01	11.34
United-States				
AT&T INC 3.15% 17-04/09/2036	EUR	1,000,000.00	882,926.75	0.77
BANK OF AMER CRP 20-31/03/2029 FRN	EUR	1,000,000.00	971,104.04	0.84
BANK OF AMER CRP 21-22/03/2031 FRN	EUR	1,111,000.00	879,635.14	0.76
CELANESE US HLDS 4.777% 22-19/07/2026	EUR	1,050,000.00	1,025,182.80	0.89
DANAHER CORP 1.7% 20-30/03/2024	EUR	1,000,000.00	983,763.27	0.85
EXXON MOBIL CORP 1.408% 20-26/06/2039	EUR	500,000.00	336,750.92	0.29
GEN ELEC CAP CRP 4.125% 05-19/09/2035	EUR	500,000.00	498,841.18	0.43
GEN MOTORS FIN 0.6% 21-20/05/2027	EUR	1,000,000.00	862,595.38	0.75
GOLDMAN SACHS GP 0.25% 21-26/01/2028	EUR	1,000,000.00	837,617.25	0.73
HONEYWELL INTL 0% 20-10/03/2024	EUR	1,800,000.00	1,751,885.69	1.53
MARSH & MCLENNAN 1.979% 19-21/03/2030	EUR	1,000,000.00	870,455.03	0.76
NESTLE HOLDINGS 0.875% 17-18/07/2025	EUR	1,000,000.00	945,282.93	0.82
PRAXAIR INC 1.625% 14-01/12/2025	EUR	1,000,000.00	954,834.21	0.83
THERMO FISHER 1.875% 19-01/10/2049	EUR	500,000.00	324,412.07	0.28
VERIZON COMM INC 0.75% 21-22/03/2032	EUR	500,000.00	383,263.02	0.33
			12,508,549.68	10.86
Italy				
BANCA IFIS SPA 1.75% 20-25/06/2024	EUR	933,000.00	900,955.33	0.78
CATTOLICA ASSICU 17-14/12/2047 FRN	EUR	1,000,000.00	962,070.93	0.84
CREDITO EMILIANO 22-19/01/2028 FRN	EUR	354,000.00	314,014.28	0.27
CREDITO EMILIANO 23-30/05/2029 FRN	EUR	933,000.00	941,623.04	0.82
ENEL SPA 23-16/07/2171 FRN	EUR	936,000.00	944,056.70	0.82
ENI SPA 20-31/12/2060 FRN	EUR	600,000.00	506,047.96	0.44
EXOR SPA 2.5% 14-08/10/2024	EUR	1,170,000.00	1,144,272.27	0.99
INTESA SANPAOLO 0.75% 21-16/03/2028	EUR	813,000.00	694,085.93	0.60
INTESA SANPAOLO 23-08/03/2028 FRN	EUR	1,744,000.00	1,743,095.42	1.51

GENERALI INVESTMENTS SICAV

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Italy (continued)				
PIRELLI & C SPA 4.25% 23-18/01/2028	EUR	553,000.00	544,560.33	0.47
SACE SPA 15-10/02/2049 FRN	EUR	500,000.00	458,678.97	0.40
UNICREDIT SPA 0.85% 21-19/01/2031	EUR	500,000.00	382,197.25	0.33
UNICREDIT SPA 22-15/11/2027 FRN	EUR	827,000.00	847,651.17	0.74
UNIPOL GRUPPO 3.25% 20-23/09/2030	EUR	417,000.00	386,294.21	0.34
			10,769,603.79	9.35
Great-Britain				
BARCLAYS BK PLC 05-29/03/2049 SR	EUR	1,000,000.00	892,892.36	0.78
BP CAPITAL PLC 20-22/06/2169 FRN	EUR	1,439,000.00	1,330,278.34	1.16
CANARY WHARF GRP 1.75% 21-07/04/2026	EUR	1,200,000.00	851,343.29	0.74
CREDIT AGRICOLE 1.875% 16-20/12/2026	EUR	1,200,000.00	1,114,928.44	0.97
HSBC HOLDINGS 20-13/11/2031 FRN	EUR	1,000,000.00	780,423.30	0.68
NATWEST GROUP 21-26/02/2030 FRN	EUR	600,000.00	479,206.75	0.42
NATWEST GROUP PLC 15/11/2025	EUR	500,000.00	473,737.38	0.41
NATWEST GROUP PLC 18-04/03/2025 FRN	EUR	500,000.00	490,932.85	0.43
SANTANDER UK GRP 22-25/08/2028 FRN	EUR	1,786,000.00	1,684,140.35	1.46
STANDARD CHART 20-09/09/2030 FRN	EUR	1,000,000.00	928,963.83	0.81
TESCO CORP TREAS 0.375% 21-27/07/2029	EUR	346,000.00	278,112.08	0.23
TESCO PLC 5.125% 07-10/04/2047	EUR	400,000.00	443,550.12	0.38
			9,748,509.09	8.47
Germany				
ALLIANZ SE 20-08/07/2050 FRN	EUR	1,800,000.00	1,480,918.50	1.29
BASF SE 0.25% 20-05/06/2027	EUR	1,000,000.00	880,339.53	0.76
INFINEON TECH 1.625% 20-24/06/2029	EUR	500,000.00	442,044.64	0.38
MERCK 19-25/06/2079 FRN	EUR	1,300,000.00	1,239,062.53	1.08
MUNICH RE 20-26/05/2041 FRN	EUR	600,000.00	459,044.96	0.40
MUNICH RE 21-26/05/2042 FRN	EUR	1,400,000.00	1,012,531.63	0.88
SAP SE 1% 15-01/04/2025	EUR	3,600,000.00	3,493,675.66	3.03
TALANX AG 21-01/12/2042 FRN	EUR	600,000.00	449,648.69	0.39
			9,457,266.14	8.21
Spain				
ABERTIS INFRAEST 1.125% 19-26/03/2028	EUR	600,000.00	524,287.70	0.46
BANCO BILBAO VIZ 18-31/12/2049 FRN	EUR	1,000,000.00	992,556.50	0.86
BANCO SABADELL 1.625% 18-07/03/2024	EUR	500,000.00	491,747.98	0.43
CAIXABANK 1.75% 18-24/10/2023	EUR	400,000.00	397,310.24	0.35
CAIXABANK 21-09/02/2029 FRN	EUR	800,000.00	664,900.99	0.58
MAPFRE 1.625% 16-19/05/2026	EUR	2,100,000.00	1,974,616.77	1.71
MAPFRE 2.875% 22-13/04/2030	EUR	1,000,000.00	861,620.21	0.75
MERLIN PROPRIETIE 2.375% 17-18/09/2029	EUR	500,000.00	430,545.84	0.37
NORTEGAS ENERGIA 0.905% 21-22/01/2031	EUR	500,000.00	387,810.20	0.34
RED ELECTRICA 23-07/08/2171 FRN	EUR	500,000.00	492,672.84	0.42
			7,218,069.27	6.27
Finland				
BALDER FINLAND 1.375% 21-24/05/2030	EUR	1,200,000.00	719,460.46	0.62
CASTELLUM HELSIN 0.875% 21-17/09/2029	EUR	650,000.00	445,601.35	0.39
KOJAMO OYJ 0.875% 21-28/05/2029	EUR	888,000.00	629,971.27	0.55
NORDEA BANK 0.375% 19-28/05/2026	EUR	2,010,000.00	1,819,714.14	1.58
SAMPO OYJ 20-03/09/2052 FRN	EUR	652,000.00	505,419.53	0.44
SBB TREASURY OYJ 0.75% 20-14/12/2028	EUR	500,000.00	301,482.65	0.26
STORA ENSO OYJ 4.25% 23-01/09/2029	EUR	400,000.00	400,094.77	0.35
			4,821,744.17	4.19
Belgium				
AB INBEV SA/NV 2.125% 20-02/12/2027	EUR	900,000.00	848,837.10	0.74
AGEAS 20-24/11/2051 FRN	EUR	100,000.00	72,934.05	0.06
ARGENTA SPBNK 22-08/02/2029 FRN	EUR	1,100,000.00	912,522.73	0.79
			1,834,293.88	1.59
Ireland				
BANK OF IRELAND 1.375% 18-29/08/2023	EUR	1,000,000.00	996,402.51	0.87
BANK OF IRELAND 23-16/07/2028 FRN	EUR	541,000.00	540,840.10	0.46
			1,537,242.61	1.33
Norway				
EQUINOR ASA 1.375% 20-22/05/2032	EUR	596,000.00	495,919.12	0.43
STOREBRAND LIVSF 21-30/09/2051 FRN	EUR	1,067,000.00	776,167.98	0.67
			1,272,087.10	1.10
Romania				
NE PROPERTY 2% 22-20/01/2030	EUR	625,000.00	462,708.31	0.40
NE PROPERTY COOP 1.75% 17-23/11/2024	EUR	772,000.00	733,776.30	0.64
			1,196,484.61	1.04
Australia				
MACQUARIE GROUP 0.35% 20-03/03/2028	EUR	1,000,000.00	833,332.95	0.72
TOYOTA FIN AUSTR 2.28% 20-21/10/2027	EUR	269,000.00	253,402.72	0.22
			1,086,735.67	0.94
Sweden				
BALDER 1.125% 19-29/01/2027	EUR	1,000,000.00	754,015.29	0.65
			754,015.29	0.65
Austria				
RAIFFEISEN BK IN 20-18/06/2032 FRN	EUR	700,000.00	573,917.81	0.50
			573,917.81	0.50
Denmark				
DANSKE BANK A/S 19-21/06/2029 FRN	EUR	500,000.00	482,742.62	0.42
			482,742.62	0.42
Total Bonds and other debt instruments			112,773,529.38	97.93
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			112,773,529.38	97.93
Total Portfolio			112,773,529.38	97.93

SRI Euro Corporate Short Term Bond

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Bonds and other debt instruments				
Great-Britain				
ANZ NZ INTL/LDN 1.125% 18-20/03/2025	EUR	2,000,000.00	1,904,926.96	1.19
AVIVA PLC 13-05/07/2043 FRN	EUR	2,500,000.00	2,500,370.23	1.57
AVIVA PLC 14-03/07/2044 FRN	EUR	1,500,000.00	1,470,180.84	0.92
BARCLAYS BK PLC 05-29/03/2049 SR	EUR	1,000,000.00	892,892.36	0.56
BARCLAYS PLC 19-09/06/2025 FRN	EUR	2,000,000.00	1,925,546.42	1.21
BRITISH TELECOMM 1% 17-23/06/2024	EUR	3,000,000.00	2,917,954.98	1.83
CANARY WHARF GRP 1.75% 21-07/04/2026	EUR	1,600,000.00	1,135,124.38	0.71
HSBC HOLDINGS 20-13/11/2026 FRN	EUR	2,000,000.00	1,810,325.16	1.13
LLOYDS BANKING 14-27/06/2049 FRN	EUR	2,000,000.00	1,828,564.24	1.14
NATWEST GROUP PLC 18-04/03/2025 FRN	EUR	4,000,000.00	3,927,462.80	2.46
SANTANDER UK GRP 20-28/02/2025 FRN	EUR	1,500,000.00	1,456,155.26	0.91
STANDARD CHART 20-09/09/2030 FRN	EUR	1,500,000.00	1,393,445.75	0.87
UBS AG LONDON 0.01% 21-29/06/2026	EUR	1,000,000.00	879,805.78	0.55
VODAFONE GROUP 18-03/01/2079 FRN	EUR	3,500,000.00	3,482,523.94	2.18
WPP FIN 2016 1.375% 18-20/03/2025	EUR	1,200,000.00	1,143,766.42	0.72
			28,669,045.52	17.95
Netherlands				
ABN AMRO BANK NV 20-31/12/2060 FRN	EUR	2,000,000.00	1,805,867.04	1.13
AEGON NV 14-25/04/2044 FRN	EUR	500,000.00	491,605.72	0.31
ATF NETHERLANDS 16-29/12/2049	EUR	200,000.00	86,239.30	0.05
COOPERATIEVE RAB 20-31/12/2060 FRN	EUR	2,400,000.00	2,102,087.09	1.32
IBERDROLA INTL 1.875% 14-08/10/2024	EUR	1,000,000.00	977,702.38	0.61
ING GROEP NV 17-26/09/2029 FRN	EUR	2,000,000.00	1,891,254.10	1.18
ING GROEP NV 19-03/09/2025 FRN	EUR	4,000,000.00	3,800,706.88	2.39
ING GROEP NV 22-23/05/2026 FRN	EUR	3,700,000.00	3,528,896.42	2.21
LEASEPLAN CORP 3.5% 20-09/04/2025	EUR	800,000.00	786,047.02	0.49
NIBC BANK NV 0.875% 19-08/07/2025	EUR	500,000.00	456,587.05	0.29
NN BANK NV 0.375% 19-26/02/2025	EUR	1,500,000.00	1,408,293.92	0.88
ROCHE FINANCE EU 0.875% 15-25/02/2025	EUR	2,200,000.00	2,115,551.20	1.32
SHELL INTL FIN 1.125% 20-07/04/2024	EUR	833,000.00	815,611.85	0.51
VONOVIA BV 1.125% 17-08/09/2025	EUR	2,000,000.00	1,836,945.64	1.15
			22,103,395.61	13.84
France				
AXA 03-29/12/2049 FRN	EUR	1,000,000.00	797,837.25	0.50
AXA SA 13-04/07/2043 FRN	EUR	5,500,000.00	5,499,907.77	3.44
BPCE 1.375% 18-23/03/2026	EUR	2,000,000.00	1,851,343.72	1.16
CRED AGRICOLE SA 20-22/04/2026 FRN	EUR	2,500,000.00	2,345,254.45	1.47
SOCIETE GENERALE 0.875% 19-01/07/2026	EUR	1,000,000.00	900,561.35	0.56
TOTALENERGIES CAP 0.625% 17-04/10/2024	EUR	2,000,000.00	1,927,891.82	1.21
UNIBAIL-RODAMCO 18-31/12/2049 FRN	EUR	3,000,000.00	2,623,338.66	1.64
			15,946,135.02	9.98
Italy				
BENI STABILI 1.625% 17-17/10/2024	EUR	2,600,000.00	2,510,972.28	1.57
CREDITO EMILIANO 23-30/05/2029 FRN	EUR	933,000.00	941,623.04	0.59
ENEL SPA 23-16/07/2171 FRN	EUR	436,000.00	439,752.91	0.28
ENI SPA 20-31/12/2060 FRN	EUR	923,000.00	852,632.94	0.53
INTESA SANPAOLO 17-31/12/2049	EUR	1,000,000.00	975,183.57	0.61
INTESA SANPAOLO 23-08/03/2028 FRN	EUR	1,744,000.00	1,743,095.42	1.09
POSTE ITALIANE 0.000001% 20-10/12/2024	EUR	1,560,000.00	1,467,374.86	0.92
SIAS 3.375% 14-13/02/2024	EUR	4,000,000.00	3,979,720.48	2.50
UNICREDIT SPA 22-15/11/2027 FRN	EUR	827,000.00	847,651.17	0.53
UNIONE DI BANCHE 2.625% 19-20/06/2024	EUR	2,000,000.00	1,970,587.42	1.23
			15,728,594.09	9.85
Spain				
ARVAL SERVICE 4.125% 23-13/04/2026	EUR	3,000,000.00	2,973,360.60	1.86
BANCO BILBAO VIZ 18-31/12/2049 FRN	EUR	1,000,000.00	992,556.50	0.62
BANCO SABADELL 1.625% 18-07/03/2024	EUR	1,000,000.00	983,495.96	0.62
BANKIA 19-15/02/2029 FRN	EUR	1,500,000.00	1,478,775.36	0.93
CAIXABANK 0.625% 19-01/10/2024	EUR	1,500,000.00	1,435,360.58	0.90
S FINANCE PREF 04-29/09/2049 FRN	EUR	2,000,000.00	1,531,156.94	0.95
			9,394,705.94	5.88
Belgium				
ANHEUSER-BUSCH INBE 2.875% 12-25/09/2024	EUR	2,000,000.00	1,980,697.38	1.24
BELFIUS BANK SA 0.375% 20-02/09/2025	EUR	1,400,000.00	1,287,160.39	0.81
KBC GROUP NV 17-18/09/2029 FRN	EUR	1,500,000.00	1,424,809.53	0.89
KBC GROUP NV 20-16/06/2027 FRN	EUR	1,000,000.00	893,374.60	0.56
KBC GROUP NV 21-07/12/2031 FRN	EUR	1,400,000.00	1,195,255.50	0.75
KBC GROUP NV 22-29/03/2026 FRN	EUR	1,500,000.00	1,423,442.09	0.89
			8,204,739.49	5.14
Sweden				
SAMHALLSBYGG 1.75% 19-14/01/2025	EUR	2,500,000.00	2,075,025.90	1.30
SKANDINAV ENSKIL 4.125% 23-29/06/2027	EUR	2,100,000.00	2,098,417.63	1.31
TELE2 AB 1.125% 18-15/05/2024	EUR	600,000.00	584,866.48	0.37
Telia CO AB 20-11/05/2081 FRN	EUR	2,000,000.00	1,788,274.34	1.12
			6,546,584.35	4.10
Austria				
BAWAG GROUP AG 19-26/03/2029 FRN	EUR	500,000.00	462,845.73	0.28
BAWAG PSK 4.125% 23-18/01/2027	EUR	1,700,000.00	1,670,723.72	1.05

GENERALI INVESTMENTS SICAV

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Austria (continued)				
ERSTE GROUP 0.05% 20-16/09/2025	EUR	1,500,000.00	1,375,221.17	0.86
OMV AG 18-31/12/2049 FRN	EUR	1,000,000.00	978,188.13	0.61
RAIFFEISEN BK IN 6% 13-16/10/2023	EUR	1,000,000.00	1,000,570.15	0.63
VOLKSBANK WIEN A 4.75% 23-15/03/2027	EUR	1,000,000.00	985,313.90	0.62
			6,472,862.80	4.05
Germany				
AAREAL BANK AG 4.5% 22-25/07/2025	EUR	800,000.00	776,541.68	0.48
COMMERZBANK AG 20-24/03/2026 FRN	EUR	2,000,000.00	1,856,619.24	1.16
MERCEDES BENZ INT F 1.625% 20-22/08/2023	EUR	1,500,000.00	1,495,732.10	0.94
SAP SE 1% 15-01/04/2025	EUR	2,200,000.00	2,135,024.01	1.34
			6,263,917.03	3.92
United-States				
CITIGROUP INC 18-24/07/2026 FRN	EUR	2,500,000.00	2,346,928.65	1.47
MORGAN STANLEY 22-08/05/2026 FRN	EUR	3,000,000.00	2,864,001.78	1.80
NATL GRID NA INC 1% 17-12/07/2024	EUR	600,000.00	580,755.18	0.36
			5,791,685.61	3.63
Denmark				
NYKREDIT 0.25% 20-13/01/2026	EUR	2,000,000.00	1,798,308.80	1.13
NYKREDIT 0.5% 20-10/07/2025	EUR	1,000,000.00	927,736.39	0.58
			2,726,045.19	1.71
Luxembourg				
NESTLE FIN INTL 0% 20-12/11/2024	EUR	2,500,000.00	2,381,046.80	1.49
			2,381,046.80	1.49
Australia				
NATL AUSTRALIABK 1.25% 16-18/05/2026	EUR	1,000,000.00	934,038.27	0.58
SYDNEY AIRPORT F 2.75% 14-23/04/2024	EUR	600,000.00	593,422.06	0.37
TRANSURBAN FIN 2% 15-28/08/2025	EUR	800,000.00	764,367.44	0.48
			2,291,827.77	1.43
Ireland				
AQUARIUS + INV 13-02/10/2043 FRN	EUR	810,000.00	807,246.65	0.50
SMURFIT KAPPA AQ 2.875% 18-15/01/2026	EUR	1,200,000.00	1,158,924.94	0.73
			1,966,171.59	1.23
Norway				
DNB BANK ASA 22-31/05/2026 FRN	EUR	1,500,000.00	1,424,756.64	0.89
			1,424,756.64	0.89
Switzerland				
UBS GROUP 20-29/01/2026 FRN	EUR	1,500,000.00	1,383,179.48	0.87
			1,383,179.48	0.87
Finland				
CASTELLUM HELSIN 2% 22-24/03/2025	EUR	1,500,000.00	1,378,461.87	0.86
			1,378,461.87	0.86
Poland				
MBANK 21-21/09/2027 FRN	EUR	1,100,000.00	860,235.90	0.54
			860,235.90	0.54
Total Bonds and other debt instruments			139,533,390.70	87.36
Money Market Instruments				
Italy				
ITALY BOTS 0% 22-14/09/2023	EUR	7,000,000.00	6,950,536.88	4.35
			6,950,536.88	4.35
Total Money Market Instruments			6,950,536.88	4.35
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			146,483,927.58	91.71
Total Portfolio			146,483,927.58	91.71

SRI Euro Green Bond

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Bonds and other debt instruments				
Germany				
AAREAL BANK AG 0.75% 22-18/04/2028	EUR	2,000,000.00	1,529,366.08	0.61
AAREAL BANK AG 4.5% 22-25/07/2025	EUR	2,000,000.00	1,941,354.20	0.78
BERLIN HYP AG 0.375% 22-25/01/2027	EUR	1,600,000.00	1,410,975.06	0.57
BERLIN HYP AG 0.5% 19-05/11/2029	EUR	900,000.00	720,881.16	0.29
COMMERZBANK AG 1.25% 18-23/10/2023	EUR	800,000.00	793,825.90	0.32
COMMERZBANK AG 20-24/03/2026 FRN	EUR	600,000.00	556,985.77	0.22
DAIMLER AG 0.75% 20-10/09/2030	EUR	1,675,000.00	1,402,531.05	0.56
DEUTSCHLAND REP 0% 20-15/08/2030	EUR	6,629,000.00	5,614,224.59	2.25
DEUTSCHLAND REP 0% 21-15/08/2031	EUR	6,629,000.00	5,494,389.38	2.20
DEUTSCHLAND REP 0% 21-15/08/2050	EUR	3,730,000.00	2,019,857.14	0.81
E.ON SE 0.35% 19-28/02/2030	EUR	890,000.00	719,243.58	0.29
EUROGRID GMBH 1.113% 20-15/05/2032	EUR	1,500,000.00	1,210,066.74	0.48
HAMBURGER HOCHBA 0.125% 21-24/02/2031	EUR	1,200,000.00	951,185.18	0.38
KFW 0% 21-15/06/2029	EUR	6,028,000.00	5,053,544.38	2.02
KFW 1.375% 22-07/06/2032	EUR	5,480,000.00	4,825,485.46	1.93
LANDBK HESSEN-TH 0.375% 21-04/06/2029	EUR	2,200,000.00	1,767,239.52	0.71
MUNCHEN HYPOBANK 0.375% 21-09/03/2029	EUR	2,500,000.00	2,011,335.25	0.81
MUNICH RE 21-26/05/2042 FRN	EUR	500,000.00	361,618.44	0.14
NRW BANK 0% 20-18/02/2030	EUR	467,000.00	380,872.09	0.15
TALANX AG 21-01/12/2042 FRN	EUR	500,000.00	374,707.24	0.15
UNICREDIT 0.01% 21-28/09/2026	EUR	2,000,000.00	1,787,242.04	0.72
			40,926,930.25	16.39
France				
AXA 03-29/12/2049 FRN	EUR	1,000,000.00	797,837.25	0.32
BANQ FED CRD MUT 22-16/06/2032 FRN	EUR	700,000.00	655,768.80	0.26
BNP PARIBAS 20-14/10/2027 FRN	EUR	400,000.00	351,651.98	0.14
BNP PARIBAS 23-13/04/2031 FRN	EUR	1,000,000.00	983,118.34	0.39
BPCE SFH 0.01% 20-27/05/2030	EUR	1,300,000.00	1,036,493.78	0.42
CNP ASSURANCES 20-30/06/2051 FRN	EUR	1,100,000.00	880,834.32	0.35
CRD MUTUEL ARKEA 4.25% 22-01/12/2032	EUR	1,200,000.00	1,205,458.42	0.48
DANONE 1.208% 16-03/11/2028	EUR	1,400,000.00	1,238,717.90	0.50
ENGIE 1% 21-26/10/2036	EUR	600,000.00	417,480.69	0.17
ENGIE 1.375% 19-21/06/2039	EUR	1,800,000.00	1,231,329.47	0.49
ENGIE 19-31/12/2049 FRN	EUR	900,000.00	875,217.33	0.35
FRANCE O.A.T. 0.5% 21-25/06/2044	EUR	9,966,000.00	5,915,126.96	2.38
FRANCE O.A.T. 1.75% 17-25/06/2039	EUR	6,858,000.00	5,698,735.61	2.28
FRANCE O.A.T./L 0.1% 22-25/07/2038	EUR	4,404,955.52	4,112,363.04	1.65
ICADE 1% 22-19/01/2030	EUR	1,400,000.00	1,108,937.86	0.44
KLEPI 0.625% 19-01/07/2030	EUR	1,000,000.00	770,945.69	0.31
LA BANQUE POSTAL 1.375% 19-24/04/2029	EUR	1,000,000.00	855,927.85	0.34
ORANGE 0.125% 20-16/09/2029	EUR	800,000.00	654,903.46	0.26
SOCIETE GENERALE 20-22/09/2028 FRN	EUR	2,500,000.00	2,140,310.25	0.86
			30,931,159.00	12.39
Italy				
CASSA DEPOSITI E 1% 20-11/02/2030	EUR	600,000.00	491,345.32	0.19
CASSA DEPOSITI E 2% 20-20/04/2027	EUR	500,000.00	464,282.69	0.18
CREDITO EMILIANO 22-19/01/2028 FRN	EUR	1,842,000.00	1,633,938.71	0.65
INTESA SANPAOLO 0.75% 19-04/12/2024	EUR	600,000.00	570,835.21	0.23
INTESA SANPAOLO 0.75% 21-16/03/2028	EUR	1,454,000.00	1,241,329.57	0.50
ITALY BTPS 1.5% 21-30/04/2045	EUR	13,153,000.00	8,153,913.25	3.27
ITALY BTPS 4% 22-30/04/2035	EUR	6,400,000.00	6,333,234.11	2.54
ITALY BTPS 4% 23-30/10/2031	EUR	5,000,000.00	5,043,334.75	2.02
ITALY BTPS /L 0.15% 21-15/05/2051	EUR	1,416,881.16	933,771.98	0.37
TERNA SPA 0.75% 20-24/07/2032	EUR	1,000,000.00	767,055.35	0.31
TERNA SPA 1% 18-23/07/2023	EUR	600,000.00	599,238.97	0.24
UNICREDIT SPA 22-15/11/2027 FRN	EUR	1,655,000.00	1,696,327.30	0.68
			27,928,607.21	11.18
Netherlands				
ABN AMRO BANK NV 4.25% 22-21/02/2030	EUR	1,000,000.00	992,160.44	0.40
ADECCO INT FIN 21-21/03/2082 FRN	EUR	2,000,000.00	1,546,949.28	0.62
ALLIANDER 0.875% 19-24/06/2032	EUR	1,400,000.00	1,128,953.95	0.45
ASML HOLDING NV 2.25% 22-17/05/2032	EUR	872,000.00	803,979.70	0.32
COOPERATIEVE RAB 20-31/12/2060 FRN	EUR	1,000,000.00	875,869.62	0.35
EDP FINANCE BV 1.875% 18-13/10/2025	EUR	1,500,000.00	1,432,854.30	0.57
ENEXIS HOLDING 0.625% 20-17/06/2032	EUR	600,000.00	469,050.94	0.19
IBERDROLA INTL 21-31/12/2061 FRN	EUR	1,000,000.00	864,929.21	0.35
ING GROEP NV 2.5% 18-15/11/2030	EUR	800,000.00	725,325.43	0.29
ING GROEP NV 22-23/05/2026 FRN	EUR	1,100,000.00	1,049,131.37	0.42
LEASEPLAN CORP 0.25% 21-23/02/2026	EUR	1,000,000.00	896,846.48	0.36
NETHERLANDS GOVT 0.5% 19-15/01/2040	EUR	3,653,000.00	2,576,057.46	1.03
NIBC BANK NV 0.25% 21-09/09/2026	EUR	1,000,000.00	845,184.67	0.34
NN GROUP NV 22-01/03/2043 FRN	EUR	986,000.00	940,734.97	0.38
STEDIN HOLDING 0% 21-16/11/2026	EUR	600,000.00	529,468.17	0.21
STEDIN HOLDING 2.375% 22-03/06/2030	EUR	600,000.00	552,694.45	0.22
SWISSCOM FIN 0.375% 20-14/11/2028	EUR	1,000,000.00	845,081.16	0.34
TENNET HLD BV 0.75% 17-26/06/2025	EUR	600,000.00	567,658.69	0.23
TENNET HLD BV 1% 16-13/06/2026	EUR	300,000.00	279,541.58	0.11

GENERALI INVESTMENTS SICAV

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Netherlands (continued)				
TENNET HLD BV 1.625% 22-17/11/2026	EUR	600,000.00	569,155.30	0.23
TENNET HLD BV 1.875% 16-13/06/2036	EUR	800,000.00	665,997.18	0.26
VOLKSBANK NV 20-22/10/2030 FRN	EUR	1,200,000.00	1,089,619.62	0.44
			20,247,243.97	8.11
Belgium				
BELFIUS BANK SA 0.375% 21-08/06/2027	EUR	1,000,000.00	869,729.95	0.35
BELFIUS BANK SA 3.875% 23-12/06/2028	EUR	1,000,000.00	991,962.12	0.40
BELGIAN 1.25% 18-22/04/2033	EUR	3,499,000.00	3,000,043.79	1.20
BELGIAN 2.75% 22-22/04/2039	EUR	5,769,000.00	5,399,703.23	2.16
ELIA TRANS BE 3.625% 23-18/01/2033	EUR	200,000.00	198,106.24	0.08
EUROPEAN UNION 0.4% 21-04/02/2037	EUR	5,735,000.00	4,017,837.88	1.61
EUROPEAN UNION 1.25% 22-04/02/2043	EUR	1,135,000.00	818,314.59	0.33
KBC GROUP NV 21-14/01/2029 FRN	EUR	1,000,000.00	826,910.37	0.33
			16,122,608.17	6.46
Spain				
AUTONOMOUS COMMU 2.822% 22-31/10/2029	EUR	4,255,000.00	4,101,371.31	1.64
BANCO BILBAO VIZ 1% 19-21/06/2026	EUR	2,000,000.00	1,828,855.50	0.73
BANCO SABADELL 21-16/06/2028 FRN	EUR	600,000.00	504,220.01	0.20
BANCO SABADELL 22-10/11/2028 FRN	EUR	1,800,000.00	1,817,500.36	0.73
CAIXABANK 21-09/02/2029 FRN	EUR	500,000.00	415,563.12	0.17
IBERDROLA FIN SA 1.375% 22-11/03/2032	EUR	600,000.00	516,931.07	0.21
IBERDROLA FIN SA 3.125% 22-22/11/2028	EUR	600,000.00	590,113.74	0.24
IBERDROLA FIN SA 3.375% 22-22/11/2032	EUR	600,000.00	594,962.51	0.24
RED ELECTRICA 23-07/08/2171 FRN	EUR	500,000.00	492,672.84	0.20
SPANISH GOVT 1% 21-30/07/2042	EUR	5,441,000.00	3,431,530.59	1.36
			14,293,721.05	5.72
Luxembourg				
ACEF HOLDING 0.75% 21-14/06/2028	EUR	2,000,000.00	1,638,151.62	0.66
ACEF HOLDING 1.25% 21-26/04/2030	EUR	1,000,000.00	766,890.61	0.31
EUROPEAN INVT BK 0.01% 20-15/11/2035	EUR	4,817,000.00	3,303,008.71	1.32
EUROPEAN INVT BK 0.5% 16-13/11/2037	EUR	4,709,000.00	3,289,777.28	1.32
PROLOGIS INTL II 3.125% 22-01/06/2031	EUR	583,000.00	517,486.56	0.21
PROLOGIS INTL II 4.625% 23-21/02/2035	EUR	1,000,000.00	966,249.92	0.38
			10,481,564.70	4.20
Great-Britain				
BARCLAYS PLC 19-09/06/2025 FRN	EUR	1,000,000.00	962,773.21	0.39
BRITISH TELECOMM 2.125% 18-26/09/2028	EUR	2,000,000.00	1,848,966.22	0.74
CANARY WHARF GRP 1.75% 21-07/04/2026	EUR	1,000,000.00	709,452.74	0.28
HALEON NL CAPITAL BV 1.75% 22-29/03/2030	EUR	615,000.00	539,502.36	0.22
HSBC HOLDINGS 18-04/12/2024 FRN	EUR	600,000.00	593,374.05	0.24
NATL GRID ELECT 0.19% 20-20/01/2025	EUR	500,000.00	470,468.43	0.19
NATWEST GROUP 21-26/02/2030 FRN	EUR	1,400,000.00	1,118,149.07	0.45
NATWEST GROUP 23-14/03/2028 FRN	EUR	500,000.00	497,580.00	0.20
RENTOKIL INITIAL 0.5% 20-14/10/2028	EUR	2,000,000.00	1,676,479.86	0.67
TESCO CORP TREAS 0.375% 21-27/07/2029	EUR	946,000.00	760,387.36	0.30
UBS AG LONDON 0.01% 21-29/06/2026	EUR	1,000,000.00	879,805.78	0.35
			10,056,939.08	4.03
Ireland				
AIB GROUP PLC 21-17/11/2027 FRN	EUR	2,000,000.00	1,743,784.60	0.70
BANK OF IRELAND 23-16/07/2028 FRN	EUR	433,000.00	432,872.02	0.17
IRISH GOVT 1.35% 18-18/03/2031	EUR	2,801,000.00	2,527,986.81	1.01
IRISH GOVT 3% 23-18/10/2043	EUR	2,411,000.00	2,373,956.50	0.95
KERRY GROUP FIN 0.875% 21-01/12/2031	EUR	1,400,000.00	1,117,235.56	0.45
SMURFIT KAPPA 0.5% 21-22/09/2029	EUR	1,166,000.00	947,256.58	0.38
			9,143,092.07	3.66
Austria				
BAWAG PSK 4.125% 23-18/01/2027	EUR	1,800,000.00	1,769,001.59	0.71
REP OF AUSTRIA 1.85% 22-23/05/2049	EUR	1,709,000.00	1,347,376.08	0.54
REP OF AUSTRIA 2.9% 23-23/05/2029	EUR	2,743,000.00	2,739,067.83	1.10
VERBUND AG 0.9% 21-01/04/2041	EUR	500,000.00	344,884.04	0.14
VERBUND AG 1.5% 14-20/11/2024	EUR	500,000.00	486,531.38	0.19
VOLKSBANK WIEN A 4.75% 23-15/03/2027	EUR	2,000,000.00	1,970,627.80	0.79
			8,657,488.72	3.47
Finland				
CASTELLUM HELSIN 0.875% 21-17/09/2029	EUR	813,000.00	557,344.46	0.22
KOJAMO OYJ 0.875% 21-28/05/2029	EUR	1,562,000.00	1,108,125.15	0.44
NESTE 4.25% 23-16/03/2033	EUR	404,000.00	409,047.32	0.16
STORA ENSO OYJ 4.25% 23-01/09/2029	EUR	600,000.00	600,142.15	0.24
UPM-KYMMENE OYJ 0.125% 20-19/11/2028	EUR	2,500,000.00	2,053,406.23	0.83
			4,728,065.31	1.89
Norway				
DNB BANK ASA 22-21/09/2027 FRN	EUR	1,600,000.00	1,551,188.30	0.62
DNB BOLIGKREDITT 0.625% 18-19/06/2025	EUR	1,700,000.00	1,598,112.61	0.64
STATKRAFT AS 2.875% 22-13/09/2029	EUR	1,000,000.00	966,308.89	0.39
			4,115,609.80	1.65
Switzerland				
EUROFIMA 0.15% 19-10/10/2034	EUR	5,288,000.00	3,801,908.92	1.52
			3,801,908.92	1.52
United-States				
BANK OF AMER CRP 4.134% 23-12/06/2028	EUR	1,000,000.00	991,646.93	0.40
EQUINIX INC 0.25% 21-15/03/2027	EUR	700,000.00	610,099.18	0.24
EQUINIX INC 1% 21-15/03/2033	EUR	500,000.00	372,430.07	0.15
PROLOGIS EURO 0.375% 20-06/02/2028	EUR	1,200,000.00	1,005,836.11	0.40
VF CORP 0.25% 20-25/02/2028	EUR	901,000.00	750,154.57	0.30
			3,730,166.86	1.49

GENERALI INVESTMENTS SICAV

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Sweden				
SWEDBANK AB 21-20/05/2027 FRN	EUR	2,500,000.00	2,202,218.83	0.88
VATTENFALL AB 0.125% 21-12/02/2029	EUR	900,000.00	747,309.98	0.30
			2,949,528.81	1.18
Canada				
ROYAL BK CANADA 0.25% 19-02/05/2024	EUR	2,000,000.00	1,938,883.18	0.78
			1,938,883.18	0.78
Poland				
MBANK 21-21/09/2027 FRN	EUR	1,300,000.00	1,016,642.43	0.41
REP OF POLAND 1% 19-07/03/2029	EUR	800,000.00	703,895.68	0.28
REP OF POLAND 2% 19-08/03/2049	EUR	300,000.00	203,654.70	0.08
			1,924,192.81	0.77
Denmark				
ORSTED A/S 17-24/11/3017 FRN	EUR	600,000.00	575,254.09	0.23
ORSTED A/S 4.125% 23-01/03/2035	EUR	600,000.00	611,233.49	0.25
			1,186,487.58	0.48
Chile				
CHILE 1.25% 20-29/01/2040	EUR	700,000.00	467,614.24	0.19
CHILE 1.25% 21-22/01/2051	EUR	1,000,000.00	525,131.37	0.21
			992,745.61	0.40
Romania				
NE PROPERTY 2% 22-20/01/2030	EUR	1,250,000.00	925,416.63	0.36
			925,416.63	0.36
Total Bonds and other debt instruments			215,082,359.73	86.13
Money Market Instruments				
Italy				
ITALY BOTS 0% 23-14/02/2024	EUR	5,480,000.00	5,354,754.11	2.14
ITALY BOTS 0% 23-14/05/2024	EUR	19,000,000.00	18,382,800.58	7.37
			23,737,554.69	9.51
Total Money Market Instruments			23,737,554.69	9.51
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			238,819,914.42	95.64
Total Portfolio			238,819,914.42	95.64

Euro Short Term Bond

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Bonds and other debt instruments				
Italy				
ITALY BTPS 0% 20-15/01/2024	EUR	28,000,000.00	27,449,552.48	4.24
ITALY BTPS 0% 21-15/04/2024	EUR	35,000,000.00	33,991,974.10	5.26
ITALY BTPS 0% 21-15/08/2024	EUR	27,000,000.00	25,899,014.79	4.00
ITALY BTPS 0% 21-15/12/2024	EUR	45,000,000.00	42,635,948.85	6.59
ITALY BTPS 0% 21-30/01/2024	EUR	38,000,000.00	37,196,043.88	5.75
ITALY BTPS 0% 22-29/11/2023	EUR	10,000,000.00	9,859,435.00	1.52
ITALY BTPS 0.35% 19-01/02/2025	EUR	30,000,000.00	28,440,134.40	4.40
ITALY BTPS 0.5% 20-01/02/2026	EUR	10,000,000.00	9,207,314.80	1.42
ITALY BTPS 1.2% 22-15/08/2025	EUR	24,000,000.00	22,747,763.76	3.52
ITALY BTPS 1.4% 20-26/05/2025	EUR	25,061,250.00	24,810,471.09	3.84
ITALY BTPS 1.45% 18-15/05/2025	EUR	35,000,000.00	33,571,387.15	5.19
ITALY BTPS 1.5% 15-01/06/2025	EUR	28,000,000.00	26,827,150.28	4.15
ITALY BTPS 1.75% 19-01/07/2024	EUR	26,000,000.00	25,479,419.42	3.94
ITALY BTPS 1.75% 22-30/05/2024	EUR	50,000,000.00	49,078,017.50	7.59
ITALY BTPS 1.85% 17-15/05/2024	EUR	40,000,000.00	39,347,679.60	6.08
ITALY BTPS 1.85% 20-01/07/2025	EUR	28,000,000.00	26,978,663.88	4.17
ITALY BTPS 3.5% 22-15/01/2026	EUR	10,000,000.00	9,932,991.10	1.54
ITALY BTPS 3.8% 23-15/04/2026	EUR	10,000,000.00	10,007,869.10	1.55
ITALY BTPS 5% 09-01/03/2025	EUR	30,000,000.00	30,553,167.60	4.72
ITALY BTPS I/L 0.25% 17-20/11/2023	EUR	20,032,600.00	19,905,937.69	3.08
ITALY BTPS I/L 0.35% 16-24/10/2024	EUR	9,994,400.00	9,876,478.17	1.53
ITALY BTPS I/L 0.4% 16-11/04/2024	EUR	25,004,250.00	24,951,599.05	3.86
			568,748,013.69	87.94
Belgium				
EUROPEAN UNION 0% 21-04/03/2026	EUR	12,000,000.00	11,004,328.80	1.70
EUROPEAN UNION 0.8% 22-04/07/2025	EUR	12,000,000.00	11,388,127.44	1.76
			22,392,456.24	3.46
Greece				
HELLENIC REP 3.375% 18-15/02/2025	EUR	20,000,000.00	19,999,690.80	3.09
			19,999,690.80	3.09
Spain				
SPANISH GOVT 0% 20-31/01/2025	EUR	14,000,000.00	13,266,155.70	2.05
			13,266,155.70	2.05
Total Bonds and other debt instruments			624,406,316.43	96.54
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			624,406,316.43	96.54
Total Portfolio			624,406,316.43	96.54

SRI Euro Premium High Yield

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Bonds and other debt instruments				
France				
ACCOR 19-31/12/2059 FRN	EUR	600,000.00	567,250.56	0.87
ALTICE FRANCE 2.5% 19-15/01/2025	EUR	1,250,000.00	1,158,196.73	1.78
AXA SA 05-29/01/2049 FRN	EUR	750,000.00	686,366.59	1.06
ELEC DE FRANCE 18-31/12/2049 FRN	EUR	1,500,000.00	1,458,905.96	2.25
ELEC DE FRANCE 20-31/12/2060 FRN	EUR	400,000.00	308,325.54	0.47
FAURECIA 3.75% 20-15/06/2028	EUR	600,000.00	544,158.79	0.84
LA FIN ATALIAN 4% 17-15/05/2024	EUR	350,000.00	261,235.69	0.40
LOXAM SAS 3.25% 19-14/01/2025	EUR	605,000.00	593,828.87	0.91
QUATRIM 5.875% 19-15/01/2024	EUR	1,200,000.00	835,200.92	1.29
RCI BANQUE 19-18/02/2030 FRN	EUR	1,100,000.00	1,029,314.14	1.59
REXEL SA 2.125% 21-15/12/2028	EUR	250,000.00	220,159.27	0.34
SOCIETE GENERALE 23-18/07/2171 FRN	EUR	200,000.00	191,929.36	0.30
SOCIETE GENERALE 4% 22-16/11/2027	EUR	400,000.00	396,597.92	0.60
TOTALENERGIES SE 20-31/12/2060 FRN	EUR	806,000.00	621,109.75	0.96
VALLOUREC SA 8.5% 21-30/06/2026	EUR	600,000.00	600,588.00	0.93
			9,473,168.09	14.59
Great-Britain				
AVIS BUDGET FINA 4.75% 18-30/01/2026	EUR	400,000.00	394,124.62	0.61
BARCLAYS BK PLC 05-29/03/2049 SR	EUR	500,000.00	446,446.18	0.69
BRITISH TELECOMM 20-18/08/2080 FRN	EUR	600,000.00	541,807.80	0.83
HSBC HOLDINGS 15-29/12/2049 FRN	EUR	800,000.00	796,102.58	1.23
INTL CONSOLIDAT 3.75% 21-25/03/2029	EUR	300,000.00	262,357.56	0.40
INTL PERSONAL FI 9.75% 20-12/11/2025	EUR	350,000.00	311,672.36	0.48
JAGUAR LAND ROVR 4.5% 21-15/07/2028	EUR	400,000.00	350,436.04	0.54
LLOYDS BANKING 14-27/06/2049 FRN	EUR	800,000.00	731,425.70	1.13
LLOYDS BK GR PLC 1% 16-09/11/2023	EUR	500,000.00	495,038.86	0.76
NATWEST GROUP 21-14/09/2032 FRN	EUR	800,000.00	654,794.21	1.01
NGG FINANCE 19-05/12/2079 FRN	EUR	645,000.00	611,215.67	0.94
ROLLS-ROYCE PLC 1.625% 18-09/05/2028	EUR	950,000.00	805,424.49	1.24
SIG 5.25% 21-30/11/2026	EUR	500,000.00	426,324.82	0.66
SSE PLC 22-21/04/2171 FRN	EUR	550,000.00	507,062.39	0.78
SYNTHOMER PLC 3.875% 20-01/07/2025	EUR	350,000.00	325,262.29	0.50
TI AUTOMOTIVE 3.75% 21-15/04/2029	EUR	550,000.00	439,326.46	0.68
			8,098,822.03	12.48
Netherlands				
ABERTIS FINANCE 20-31/12/2060 FRN	EUR	600,000.00	540,913.43	0.83
AXALTA COATING 3.75% 16-15/01/2025	EUR	400,000.00	393,833.66	0.61
DUFY ONE BV 3.375% 21-15/04/2028	EUR	584,000.00	518,691.44	0.80
GAS NAT FENOSA F 15-29/12/2049 FRN	EUR	300,000.00	292,797.51	0.45
IBERDROLA INTL 21-31/12/2061 FRN	EUR	500,000.00	387,916.78	0.60
KONINKLIJKE KPN 19-08/02/2168 FRN	EUR	600,000.00	567,377.97	0.87
NN GROUP NV 14-29/06/2049 FRN	EUR	181,000.00	178,619.65	0.28
REPSOL INTL FIN 15-25/03/2075 FRN	EUR	300,000.00	295,000.71	0.45
REPSOL INTL FIN 20-31/12/2060 FRN	EUR	400,000.00	375,119.69	0.58
TELEFONICA EUROP 18-31/12/2049 FRN	EUR	1,100,000.00	1,018,891.75	1.57
TELEFONICA EUROP 21-31/12/2061 FRN	EUR	600,000.00	473,282.45	0.73
TENNET HLD BV 20-22/10/2168 FRN	EUR	800,000.00	752,526.69	1.16
TRIVIMUM PACK FIN 3.75% 19-15/08/2026	EUR	200,000.00	185,209.38	0.29
UNITED GROUP 4.875% 17-01/07/2024	EUR	200,000.00	198,227.55	0.31
UNITED GROUP BV 3.125% 20-15/02/2026	EUR	450,000.00	393,784.78	0.61
UPC HOLDING BV 3.875% 17-15/06/2029	EUR	400,000.00	322,202.71	0.50
VOLKSWAGEN INTFN 22-28/03/2171 FRN	EUR	300,000.00	250,076.29	0.39
VONOVIA BV 2.25% 15-15/12/2023	EUR	300,000.00	296,682.42	0.45
VZ SECURED FINAN 3.5% 22-15/01/2032	EUR	700,000.00	541,920.41	0.83
WINTERSHALL FIN 21-20/01/2170 FRN	EUR	600,000.00	471,499.93	0.72
			8,454,575.20	13.03
Italy				
BANCO BPM SPA 19-31/12/2049 FRN	EUR	800,000.00	802,528.82	1.25
BANCO BPM SPA 4.875% 23-18/01/2027	EUR	400,000.00	397,290.51	0.61
BPER BANCA 22-25/07/2032 FRN	EUR	200,000.00	170,616.58	0.26
ENEL SPA 19-24/05/2080 FRN	EUR	500,000.00	477,679.21	0.74
INFRASTRUTTURE W 1.75% 21-19/04/2031	EUR	400,000.00	338,647.89	0.52
INTESA SANPAOLO 17-31/12/2049	EUR	400,000.00	390,073.43	0.60
INTESA SANPAOLO 2.925% 20-14/10/2030	EUR	650,000.00	540,325.55	0.83
NEXI 2.125% 21-30/04/2029	EUR	484,000.00	404,625.17	0.62
POSTE ITALIANE 21-31/12/2061 FRN	EUR	150,000.00	114,616.04	0.18
SANPAOLO VITA 14-29/12/2049 FRN	EUR	300,000.00	292,054.46	0.45
TELECOM ITALIA 1.625% 21-18/01/2029	EUR	900,000.00	693,091.54	1.07
TELECOM ITALIA 2.5% 17-19/07/2023	EUR	800,000.00	799,140.99	1.23
TERNA RETE 22-09/02/2171 FRN	EUR	457,000.00	390,983.72	0.60
TERNA SPA 1% 18-23/07/2023	EUR	300,000.00	299,619.48	0.46
UNICREDIT SPA 20-15/01/2032 FRN	EUR	800,000.00	700,530.35	1.08
UNIPOLSAI 14-30/06/2049 FRN	EUR	600,000.00	593,808.32	0.91
WEBUILD SPA 5.875% 20-15/12/2025	EUR	150,000.00	148,237.26	0.23
			7,553,869.32	11.64
Spain				
AEDAS HOMES OPCO 4% 21-15/08/2026	EUR	200,000.00	186,765.53	0.29
BANCO BILBAO VIZ 1.125% 19-28/02/2024	EUR	300,000.00	294,534.33	0.45
BANCO BILBAO VIZ 19-22/02/2029 FRN	EUR	700,000.00	686,419.36	1.06
BANCO SABADELL 2.5% 21-15/04/2031	EUR	800,000.00	703,328.98	1.08

GENERALI INVESTMENTS SICAV

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Spain (continued)				
BANCO SANTANDER 18-31/12/2049 FRN	EUR	400,000.00	345,006.26	0.53
BANCO SANTANDER 17-31/12/2049 FRN	EUR	800,000.00	723,476.26	1.11
CAIXABANK 17-31/12/2049	EUR	400,000.00	388,067.54	0.60
CAIXABANK 21-14/12/2169 FRN	EUR	400,000.00	273,072.87	0.42
CELLNEX TELECOM 1.75% 20-23/10/2030	EUR	1,100,000.00	889,967.39	1.37
GRIFOLS ESCROW 3.875% 21-15/10/2028	EUR	200,000.00	172,028.17	0.27
GRIFOLS SA 3.2% 17-01/05/2025	EUR	584,000.00	569,260.25	0.88
			5,231,926.94	8.06
Germany				
COMMERZBANK AG 20-31/12/2060 FRN	EUR	600,000.00	549,711.58	0.85
COMMERZBANK AG 21-29/12/2031 FRN	EUR	500,000.00	412,908.73	0.64
CT INVESTMENT 5.5% 21-15/04/2026	EUR	250,000.00	233,346.85	0.36
GRUENENTHAL GMBH 6.75% 23-15/05/2030	EUR	200,000.00	204,877.44	0.32
HT TROPLAST AG 9.25% 20-15/07/2025	EUR	624,000.00	636,034.66	0.98
LEG IMMOBILIEN 0.4% 20-30/06/2028 CV	EUR	700,000.00	524,531.00	0.81
REBECCA BIDCO 5.75% 20-15/07/2025	EUR	400,000.00	394,599.00	0.61
SCHAEFFLER AG 3.375% 20-12/10/2028	EUR	200,000.00	182,940.45	0.28
THYSSENKRUPP 2.875% 19-22/02/2024	EUR	403,000.00	398,684.62	0.61
VERTICAL MIDCO G 4.375% 20-15/07/2027	EUR	300,000.00	269,518.89	0.41
ZF FINANCE GMBH 2.25% 21-03/05/2028	EUR	500,000.00	421,881.58	0.64
			4,229,034.80	6.51
Luxembourg				
AROUNDTOWN SA 1.45% 19-09/07/2028	EUR	300,000.00	204,224.01	0.31
CIDRON AIDA FINC 5% 21-01/04/2028	EUR	300,000.00	272,269.72	0.42
CPI PROPERTY GRO 1.75% 22-14/01/2030	EUR	800,000.00	485,953.32	0.75
DANA FIN LUX SAR 8.5% 23-15/07/2031	EUR	300,000.00	310,266.45	0.48
GARFUNKELUX HOLD 6.75% 20-01/11/2025	EUR	300,000.00	220,678.75	0.34
KLEOPATRA FINCO 4.25% 21-01/03/2026	EUR	600,000.00	502,471.39	0.77
MATTERHORN TELE 3.125% 19-15/09/2026	EUR	400,000.00	373,546.96	0.58
PLT VII FINANCE 4.625% 20-05/01/2026	EUR	564,000.00	548,419.31	0.84
SES 16-29/12/2049	EUR	300,000.00	298,041.05	0.46
SES 21-31/12/2061 FRN	EUR	500,000.00	425,429.46	0.66
STENA INTERNATIO 7.25% 23-15/02/2028	EUR	250,000.00	256,094.77	0.39
			3,897,395.19	6.00
United-States				
CHEMOURS CO 4% 18-15/05/2026	EUR	400,000.00	372,391.30	0.57
ENCORE CAPITAL 4.875% 20-15/10/2025	EUR	550,000.00	515,791.25	0.79
IQVIA INC 2.25% 21-15/03/2029	EUR	700,000.00	598,817.56	0.92
NATL GRID NA INC 0.75% 18-08/08/2023	EUR	500,000.00	498,609.33	0.77
ORGANON FIN 1 2.875% 21-30/04/2028	EUR	700,000.00	609,182.50	0.95
SUPERIOR IND INT 6% 17-15/06/2025	EUR	400,000.00	360,212.22	0.55
			2,955,004.16	4.55
Sweden				
AKELIUS RESIDENT 20-17/05/2081 FRN	EUR	714,000.00	586,908.27	0.90
CASTELLUM AB 21-02/03/2170 FRN	EUR	500,000.00	354,785.77	0.55
HEIMSTADEN 4.25% 21-09/03/2026	EUR	400,000.00	218,437.09	0.34
HEIMSTADEN BOSTA 21-13/10/2170 FRN	EUR	672,000.00	331,009.34	0.51
INTRUM AB 3.125% 17-15/07/2024	EUR	150,000.00	72,839.40	0.11
INTRUM AB 4.875% 20-15/08/2025	EUR	900,000.00	749,438.61	1.15
TELIA CO AB 22-30/06/2083 FRN	EUR	600,000.00	530,885.81	0.82
			2,844,304.29	4.38
Ireland				
AIB GROUP PLC 20-30/05/2031 FRN	EUR	300,000.00	272,440.16	0.42
AIB GROUP PLC 20-31/12/2060 FRN	EUR	200,000.00	189,375.00	0.29
ARDAGH PKG FIN 2.125% 20-15/08/2026	EUR	600,000.00	535,207.15	0.83
BANK OF IRELAND 19-08/07/2024 FRN	EUR	500,000.00	499,889.50	0.77
BANK OF IRELAND 20-31/12/2060 FRN	EUR	400,000.00	378,791.97	0.58
IRISH LIFE & PER 19-26/09/2024 FRN	EUR	500,000.00	496,315.56	0.76
IRISH LIFE & PER 22-30/06/2025 FRN	EUR	200,000.00	198,339.31	0.31
			2,570,358.65	3.96
Austria				
AMS AG 2.125% 20-03/11/2027 CV	EUR	400,000.00	271,144.00	0.42
BAWAG GROUP AG 18-31/12/2049 FRN	EUR	400,000.00	320,860.45	0.49
BAWAG GROUP AG 20-23/09/2030 FRN	EUR	900,000.00	740,146.32	1.14
ERSTE GROUP 20-31/12/2060 FRN	EUR	400,000.00	305,599.88	0.47
RAIFFEISEN BK IN 6% 13-16/10/2023	EUR	400,000.00	400,228.06	0.62
SAPPI PAPIER HOL 3.125% 19-15/04/2026	EUR	444,000.00	424,248.10	0.65
			2,462,226.81	3.79
Portugal				
BANCO COM PORTUG 21-07/04/2028 FRN	EUR	800,000.00	679,484.18	1.05
EDP SA 19-30/04/2079 FRN	EUR	600,000.00	597,372.55	0.92
EDP SA 21-14/03/2082 FRN	EUR	400,000.00	309,041.26	0.47
			1,585,897.99	2.44
Finland				
BALDER FINLAND 1.375% 21-24/05/2030	EUR	700,000.00	419,685.27	0.64
SBB TREASURY OYJ 1.125% 21-26/11/2029	EUR	1,100,000.00	645,914.74	1.00
			1,065,600.01	1.64
Australia				
SYDNEY AIRPORT F 2.75% 14-23/04/2024	EUR	950,000.00	939,584.93	1.45
			939,584.93	1.45
Romania				
RCS & RDS SA 2.5% 20-05/02/2025	EUR	600,000.00	573,711.83	0.88
			573,711.83	0.88
Switzerland				
UBS GROUP 22-15/06/2027 FRN	EUR	600,000.00	561,709.96	0.87
			561,709.96	0.87

GENERALI INVESTMENTS SICAV

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Gibraltar				
888 ACQUISITIONS 7.558% 22-15/07/2027	EUR	300,000.00	283,411.97	0.44
			283,411.97	0.44
Total Bonds and other debt instruments			62,780,602.17	96.71
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			62,780,602.17	96.71
Total Portfolio			62,780,602.17	96.71

Absolute Return Sub-fund

Absolute Return Multi Strategies

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Bonds and other debt instruments				
Italy				
CASSA DEPOSITI E 2.125% 18-27/09/2023	EUR	4,000,000.00	3,983,459.12	5.01
ENEL SPA 23-16/07/2171 FRN	EUR	400,000.00	403,443.04	0.51
INTESA SANPAOLO 22-21/11/2033 FRN	USD	500,000.00	481,812.48	0.61
INTESA SANPAOLO 5.25% 22-13/01/2030	EUR	600,000.00	617,133.88	0.78
IREN SPA 0.875% 19-14/10/2029	EUR	500,000.00	412,771.99	0.52
ITALGAS SPA 0.875% 19-24/04/2030	EUR	500,000.00	405,109.60	0.51
POSTE ITALIANE 21-31/12/2061 FRN	EUR	500,000.00	382,053.47	0.48
TERNA RETE 22-09/02/2171 FRN	EUR	800,000.00	684,435.40	0.86
UNICREDIT SPA 19-23/09/2029 FRN	EUR	550,000.00	520,094.58	0.65
UNICREDIT SPA 2.569% 20-22/09/2026	USD	600,000.00	498,713.91	0.63
			8,389,027.47	10.56
United-States				
HARLEY-DAVIDSON 5.125% 23-05/04/2026	EUR	500,000.00	504,692.76	0.63
INT BK RECON&DEV 0% 15-29/05/2035	ZAR	50,000,000.00	746,954.90	0.94
INT BK RECON&DEV 5% 21-07/10/2026	COP	5,000,000,000.00	963,318.51	1.21
INT BK RECON&DEV 5% 21-22/01/2026	BRL	7,150,000.00	1,245,042.52	1.58
INT BK RECON&DEV 7.07% 19-26/06/2029	MXN	17,000,000.00	824,916.99	1.04
INTL FIN CORP 0% 17-27/01/2037	MXN	60,000,000.00	969,647.48	1.22
INTL FIN CORP 7% 17-20/07/2027	MXN	2,500,000.00	123,335.87	0.16
MORGAN STANLEY 1.875% 17-27/04/2027	EUR	400,000.00	367,500.81	0.46
WORLEY US FINANC 0.875% 21-09/06/2026	EUR	400,000.00	357,572.86	0.45
			6,102,982.70	7.69
Australia				
AUST & NZ BANK 20-26/02/2031 FRN	AUD	1,200,000.00	733,070.31	0.92
COM BK AUSTRALIA 9% 18-18/04/2028	ZAR	35,000,000.00	1,578,756.04	1.99
NATL AUSTRALIABK 19-18/11/2031 FRN	AUD	1,200,000.00	734,299.88	0.92
QBE INSURANCE 20-25/08/2036 FRN	AUD	750,000.00	459,094.31	0.58
SYDNEY AIRPORT F 2.75% 14-23/04/2024	EUR	500,000.00	494,518.39	0.62
			3,999,738.93	5.03
Romania				
NE PROPERTY 1.875% 19-09/10/2026	EUR	800,000.00	695,698.63	0.87
ROMANIA 3.624% 20-26/05/2030	EUR	1,200,000.00	1,053,748.55	1.33
ROMANIA 3.875% 15-29/10/2035	EUR	1,200,000.00	951,896.16	1.20
ROMANIA 4.625% 19-03/04/2049	EUR	1,200,000.00	930,186.25	1.17
			3,631,529.59	4.57
Great-Britain				
BARCLAYS PLC 21-20/05/2027 FRN	AUD	1,000,000.00	598,127.58	0.75
BP CAPITAL PLC 20-22/06/2169 FRN	EUR	500,000.00	462,223.19	0.58
CREDIT AGRICOLE 4.4% 17-06/07/2027	AUD	800,000.00	452,932.02	0.57
HSBC HOLDINGS 20-13/11/2026 FRN	EUR	800,000.00	724,130.06	0.92
LLOYDS BK GR PLC 4.75% 18-23/05/2028	AUD	800,000.00	456,357.83	0.57
NATWEST GROUP PLC 18-02/03/2026 FRN	EUR	500,000.00	474,886.84	0.60
			3,168,657.52	3.99
Hungary				
HUNGARY 4.25% 22-16/06/2031	EUR	1,000,000.00	942,092.58	1.18
HUNGARY GOVT 2.5% 18-24/10/2024	HUF	750,000,000.00	1,815,914.88	2.29
HUNGARY GOVT 3% 16-27/10/2027	HUF	30,000,000.00	67,005.04	0.08
			2,825,012.50	3.55
France				
AXA SA 14-29/11/2049 FRN	EUR	600,000.00	585,561.14	0.74
CNP ASSURANCES 18-31/12/2049 FRN	EUR	400,000.00	364,520.99	0.46
LA MONDIALE 19-31/12/2059 FRN	EUR	300,000.00	255,335.13	0.32
SOCIETE GENERALE 16-20/07/2028 FRN	AUD	800,000.00	488,808.61	0.61
SOCIETE GENERALE 3% 20-22/01/2030	USD	600,000.00	461,368.51	0.58
UBISOFT ENTERTAI 0.878% 20-24/11/2027	EUR	600,000.00	462,837.88	0.58
			2,618,432.26	3.29
Netherlands				
EDP FINANCE BV 1.71% 20-24/01/2028	USD	600,000.00	471,654.88	0.59
GAS NAT FENOSA F 1.25% 16-19/04/2026	EUR	400,000.00	371,459.88	0.47
IBERDROLA INTL 21-31/12/2061 FRN	EUR	500,000.00	387,916.78	0.49
ING GROEP NV 22-16/02/2027 FRN	EUR	500,000.00	457,982.54	0.57
NN GROUP NV 14-15/07/2049 FRN	EUR	500,000.00	484,443.26	0.61
			2,173,457.34	2.73
Germany				
ALLIANZ SE 14-29/09/2049 FRN	EUR	400,000.00	390,189.07	0.49
ALLIANZ SE 21-31/12/2061 FRN	EUR	400,000.00	267,018.52	0.34
FRAPORT AG 2.125% 20-09/07/2027	EUR	500,000.00	459,187.22	0.58
MERCK 20-09/09/2080 FRN	EUR	600,000.00	536,653.70	0.67
VONOVIA SE 0.375% 21-16/06/2027	EUR	500,000.00	415,971.88	0.52
			2,069,020.39	2.60
Venezuela				
CORP ANDINA FOM 1.625% 20-03/06/2025	EUR	2,000,000.00	1,896,193.52	2.38
			1,896,193.52	2.38
Poland				
POLAND GOVT BOND 0.25% 21-25/10/2026	PLN	10,000,000.00	1,894,966.51	2.38
			1,894,966.51	2.38

GENERALI INVESTMENTS SICAV

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Nigeria				
AFRICA FINANCE 3.125% 20-16/06/2025	USD	2,000,000.00	1,702,162.02	2.14
			1,702,162.02	2.14
Colombia				
COLOMBIA REP OF 3.875% 17-25/04/2027	USD	1,000,000.00	831,916.88	1.05
COLOMBIA REP OF 8% 22-20/04/2033	USD	820,000.00	768,360.73	0.96
			1,600,277.61	2.01
Lithuania				
LITHUANIA 4.125% 22-25/04/2028	EUR	1,500,000.00	1,526,695.47	1.92
			1,526,695.47	1.92
Iceland				
ICELAND (REP OF) 0% 21-15/04/2028	EUR	1,800,000.00	1,512,695.84	1.90
			1,512,695.84	1.90
Albania				
ALBANIA 3.5% 18-09/10/2025	EUR	1,500,000.00	1,435,437.60	1.81
			1,435,437.60	1.81
Luxembourg				
CNH IND FIN 1.625% 19-03/07/2029	EUR	400,000.00	351,144.95	0.44
CPI PROPERTY GRO 1.5% 21-27/01/2031	EUR	600,000.00	327,191.35	0.41
HELVETIA EUROPE 20-30/09/2041 FRN	EUR	400,000.00	318,710.97	0.40
SES 3.5% 22-14/01/2029	EUR	400,000.00	370,051.52	0.47
			1,367,098.79	1.72
Serbia Republic				
SERBIA REPUBLIC 3.125% 20-15/05/2027	EUR	1,500,000.00	1,346,825.84	1.69
			1,346,825.84	1.69
South Africa				
REP SOUTH AFRICA 8.75% 12-28/02/2048	ZAR	36,000,000.00	1,269,221.66	1.60
			1,269,221.66	1.60
Sweden				
SWEDBANK AB 4.25% 23-11/07/2028	EUR	500,000.00	495,799.69	0.63
TELE2 AB 2.125% 18-15/05/2028	EUR	400,000.00	367,152.61	0.46
VATTENFALL AB 15-19/03/2077 FRN	EUR	400,000.00	367,935.48	0.46
			1,230,887.78	1.55
Bulgaria				
BGARIA-FLIRB-REG 4.125% 22-23/09/2029	EUR	1,200,000.00	1,190,320.90	1.50
			1,190,320.90	1.50
Belgium				
AGEAS 19-02/07/2049 FRN	EUR	600,000.00	513,303.42	0.65
KBC GROUP NV 23-19/01/2029 FRN	USD	700,000.00	639,263.81	0.80
			1,152,567.23	1.45
Spain				
ABERTI 3.375% 19-27/11/2026	GBP	400,000.00	414,802.21	0.52
CAIXABANK 22-13/04/2026 FRN	EUR	500,000.00	472,594.33	0.59
RED ELECTRICA 23-07/08/2171 FRN	EUR	200,000.00	197,069.13	0.25
			1,084,465.67	1.36
Peru				
REPUBLIC OF PERU 2.75% 15-30/01/2026	EUR	1,000,000.00	969,109.23	1.22
			969,109.23	1.22
Macedonia				
N MACEDONIA BOND 3.675% 20-03/06/2026	EUR	1,000,000.00	937,147.04	1.18
			937,147.04	1.18
Slovenia				
REP OF SLOVENIA 0.875% 20-15/07/2030	EUR	1,000,000.00	851,787.43	1.07
			851,787.43	1.07
Latvia				
REP OF LATVIA 3.5% 23-17/01/2028	EUR	529,000.00	525,639.78	0.66
			525,639.78	0.66
Austria				
OMV AG 18-31/12/2049 FRN	EUR	400,000.00	391,275.25	0.49
			391,275.25	0.49
Finland				
KOJAMO OYJ 2% 22-31/03/2026	EUR	400,000.00	353,026.48	0.44
			353,026.48	0.44
Total Bonds and other debt instruments			59,215,660.35	74.48
Shares				
Great-Britain				
3I GROUP PLC	GBP	3,195.00	72,545.10	0.09
ABRDN PLC	GBP	15,299.00	38,900.45	0.05
ASTRAZENECA PLC	GBP	1,654.00	217,333.85	0.27
AUTO TRADER GROUP PLC	GBP	6,695.00	47,621.37	0.06
AVIVA PLC	GBP	4,584.00	21,110.49	0.03
BARCLAYS PLC	GBP	9,483.00	16,949.29	0.02
BRITISH LAND CO PLC	GBP	3,795.00	13,390.74	0.02
BURBERRY GROUP PLC	GBP	3,137.00	77,497.41	0.10
CRODA INTERNATIONAL PLC	GBP	307.00	20,126.81	0.03
DIAGEO PLC	GBP	3,223.00	126,906.92	0.16
HSBC HOLDINGS PLC	GBP	20,143.00	145,929.07	0.18
JOHNSON MATTHEY PLC	GBP	2,015.00	40,997.38	0.05
KINGFISHER PLC	GBP	15,424.00	41,644.71	0.05
LLOYDS BANKING GROUP PLC	GBP	135,814.00	68,987.15	0.09
NATWEST GROUP PLC	GBP	15,699.00	44,051.96	0.06
PRUDENTIAL PLC	GBP	2,765.00	35,716.40	0.04
RECKITT BENCKISER GROUP PLC	GBP	311.00	21,425.53	0.03
RELX PLC	GBP	2,058.00	62,856.35	0.08
SAGE GROUP PLC/THE	GBP	1,858.00	20,023.05	0.03

GENERALI INVESTMENTS SICAV

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Great-Britain (continued)				
SAINSBURY (J) PLC	GBP	14,653.00	45,932.03	0.06
SSE PLC	GBP	1,746.00	37,457.16	0.04
ST JAMESS PLACE PLC	GBP	3,482.00	44,126.03	0.05
UNILEVER PLC	GBP	1,537.00	73,388.78	0.09
VODAFONE GROUP PLC	GBP	117,720.00	101,471.16	0.13
			1,436,389.19	1.81
France				
AXA SA	EUR	1,454.00	39,294.35	0.05
BNP PARIBAS	EUR	740.00	42,712.80	0.05
DANONE	EUR	1,689.00	94,820.46	0.12
ENGIE	EUR	1,078.00	16,415.78	0.02
GECINA SA	EUR	415.00	40,483.25	0.05
KERING	EUR	119.00	60,166.40	0.08
KLEPIERRE	EUR	1,101.00	25,014.72	0.03
LOREAL	EUR	501.00	213,977.10	0.27
LVMH MOET HENNESSY LOUIS VUI	EUR	269.00	232,147.00	0.29
MICHELIN (CGDE)	EUR	3,430.00	92,815.80	0.12
SANOFI	EUR	672.00	65,990.40	0.08
SCHNEIDER ELECTRIC SE	EUR	1,267.00	210,904.82	0.27
SOCIETE GENERALE SA	EUR	4,427.00	105,362.60	0.13
TELEPERFORMANCE	EUR	80.00	12,276.00	0.01
TOTALENERGIES SE	EUR	1,919.00	100,843.45	0.13
VALEO	EUR	1,840.00	36,119.20	0.05
			1,389,344.13	1.75
Switzerland				
ABB LTD-REG	CHF	1,781.00	64,193.00	0.08
GEBERIT AG-REG	CHF	88.00	42,203.58	0.05
GIVAUDAN-REG	CHF	16.00	48,604.07	0.06
KUEHNE + NAGEL INTL AG-REG	CHF	348.00	94,375.90	0.12
LOGITECH INTERNATIONAL-REG	CHF	915.00	49,909.94	0.06
LONZA GROUP AG-REG	CHF	61.00	33,335.79	0.04
NESTLE SA-REG	CHF	2,065.00	227,646.12	0.29
NOVARTIS AG-REG	CHF	2,473.00	228,031.35	0.29
ROCHE HOLDING AG-GENUSSCHEIN	CHF	397.00	111,243.79	0.14
SONOVA HOLDING AG-REG	CHF	290.00	70,773.01	0.09
STMICROELECTRONICS NV	EUR	2,358.00	107,442.27	0.14
SWISS RE AG	CHF	1,576.00	145,385.01	0.18
UBS GROUP AG-REG	CHF	893.00	16,555.34	0.02
			1,239,699.17	1.56
Germany				
ADIDAS AG	EUR	286.00	50,845.08	0.06
ALLIANZ SE-REG	EUR	538.00	114,701.60	0.14
BRENTAG SE	EUR	226.00	16,136.40	0.02
COMMERZBANK AG	EUR	2,651.00	26,907.65	0.03
DEUTSCHE BOERSE AG	EUR	385.00	65,103.50	0.08
DEUTSCHE GROUP AG	EUR	468.00	20,933.64	0.03
GEA GROUP AG	EUR	1,074.00	41,144.94	0.05
HEIDELBERG MATERIALS AG	EUR	251.00	18,875.20	0.02
HELLOFRESH SE	EUR	749.00	16,927.40	0.02
HENKEL AG & CO KGAA	EUR	690.00	44,505.00	0.06
HENKEL AG & CO KGAA VOR-PREF	EUR	1,182.00	86,593.32	0.11
MERCK KGAA	EUR	716.00	108,509.80	0.14
MUENCHENER RUECKVER AG-REG	EUR	479.00	164,584.40	0.21
SAP SE	EUR	1,948.00	243,772.72	0.32
SIEMENS AG-REG	EUR	644.00	98,235.76	0.12
TELEFONICA DEUTSCHLAND HOLDI	EUR	12,260.00	31,594.02	0.04
ZALANDO SE	EUR	1,044.00	27,519.84	0.03
			1,176,890.27	1.48
Netherlands				
ADYEN NV	EUR	27.00	42,816.60	0.05
ASML HOLDING NV	EUR	464.00	307,632.00	0.40
ING GROEP NV	EUR	2,415.00	29,796.27	0.04
KONINKLIJKE AHOLD DELHAIZE N	EUR	2,603.00	81,369.78	0.10
NN GROUP NV - W/I	EUR	553.00	18,752.23	0.02
PROSUS NV	EUR	589.00	39,527.79	0.05
RANDSTAD NV	EUR	862.00	41,643.22	0.05
SHELL PLC	GBP	7,999.00	218,349.45	0.27
WOLTERS KLUWER	EUR	897.00	104,321.10	0.13
			884,208.44	1.11
Denmark				
GENMAB A/S	DKK	235.00	81,426.82	0.10
NOVO NORDISK A/S-B	DKK	2,116.00	312,428.96	0.39
ORSTED A/S	DKK	342.00	29,616.31	0.04
PANDORA A/S	DKK	566.00	46,308.02	0.06
			469,780.11	0.59
Spain				
AMADEUS IT GROUP SA	EUR	1,682.00	117,235.40	0.15
BANCO BILBAO VIZCAYA ARGENTA	EUR	7,925.00	55,728.60	0.07
IBERDROLA SA	EUR	5,735.00	68,533.25	0.09
INDUSTRIA DE DISENO TEXTIL	EUR	2,841.00	100,741.86	0.13
NATURGY ENERGY GROUP SA	EUR	886.00	24,152.36	0.03
REDEIA CORP SA	EUR	2,875.00	44,231.88	0.05
			410,623.35	0.52
Sweden				
ASSA ABLOY AB-B	SEK	2,132.00	46,858.14	0.06
ATLAS COPCO AB-A SHS	SEK	5,430.00	71,605.91	0.09

GENERALI INVESTMENTS SICAV

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Sweden (continued)				
BOLIDEN AB	SEK	2,534.00	66,993.46	0.08
ESSITY AKTIEBOLAG-B	SEK	627.00	15,275.62	0.02
HENNES & MAURITZ AB-B SHS	SEK	1,214.00	19,077.03	0.02
KINNEVIK AB - B	SEK	1,689.00	21,413.04	0.03
NIBE INDUSTRIER AB-B SHS	SEK	1,531.00	13,303.72	0.02
SVENSKA CELLULOSA AB SCA-B	SEK	4,133.00	48,206.79	0.06
TELIA CO AB	SEK	12,534.00	25,154.69	0.03
			327,888.40	0.41
Finland				
METSO CORP	EUR	4,428.00	48,907.26	0.06
NESTLE OYJ	EUR	1,148.00	40,478.48	0.05
NOKIA OYJ	EUR	4,586.00	17,589.60	0.02
ORION OYJ-CLASS B	EUR	935.00	35,548.70	0.04
STORA ENSO OYJ-R SHS	EUR	1,560.00	16,575.00	0.02
UPM-KYMMENE OYJ	EUR	559.00	15,243.93	0.02
WARTSILA OYJ ABP	EUR	4,982.00	51,389.33	0.07
			225,732.30	0.28
Norway				
EQUINOR ASA	NOK	4,891.00	130,596.83	0.17
NORSK HYDRO ASA	NOK	4,833.00	26,380.24	0.03
TELENOR ASA	NOK	1,515.00	14,102.07	0.02
			171,079.14	0.22
Ireland				
CRH PLC	EUR	1,774.00	89,587.00	0.12
DCC PLC	GBP	848.00	43,459.81	0.05
			133,046.81	0.17
Italy				
ENI SPA	EUR	3,203.00	42,221.95	0.05
FINCOBANK SPA	EUR	3,114.00	38,348.91	0.06
MONCLER SPA	EUR	549.00	34,773.66	0.04
			115,344.52	0.15
Austria				
ERSTE GROUP BANK AG	EUR	2,207.00	70,822.63	0.09
OMV AG	EUR	923.00	35,849.32	0.04
			106,671.95	0.13
Portugal				
EDP-ENERGIAS DE PORTUGAL SA	EUR	7,897.00	35,346.97	0.04
			35,346.97	0.04
United-States				
SCHROEDERS PLC	GBP	5,387.00	27,451.32	0.03
			27,451.32	0.03
Belgium				
UMICORE	EUR	800.00	20,472.00	0.03
			20,472.00	0.03
South Africa				
MONDI PLC	GBP	1,144.00	15,983.82	0.02
			15,983.82	0.02
Total Shares			8,185,951.89	10.30
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			67,401,612.24	84.78
Shares/Units of UCITS/UCIS				
Shares/Units in investment funds				
Luxembourg				
LYXOR S&P 500-D-HDG-EUR	EUR	7,250.00	1,651,260.00	2.08
			1,651,260.00	2.08
Ireland				
ISHS CO EUR COR EUR SHS EUR ETF	EUR	10,000.00	1,158,400.00	1.45
			1,158,400.00	1.45
Total Shares/Units in investment funds			2,809,660.00	3.53
Total Shares/Units of UCITS/UCIS			2,809,660.00	3.53
Total Portfolio			70,211,272.24	88.31

Multi-Asset Sub-fund

Global Multi Asset Income

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Bonds and other debt instruments				
Spain				
BANCO BILBAO VIZ 18-31/12/2049 FRN	EUR	1,200,000.00	1,191,067.80	0.84
BANCO SABADELL 1.75% 19-10/05/2024	EUR	2,500,000.00	2,440,961.10	1.72
BANCO SABADELL 21-16/06/2028 FRN	EUR	800,000.00	672,293.34	0.47
BANCO SABADELL 21-31/12/2061 FRN	EUR	600,000.00	449,656.20	0.32
			4,753,978.44	3.35
Netherlands				
ATF NETHERLANDS 16-29/12/2049	EUR	1,000,000.00	431,196.52	0.30
COOPERATIEVE RAB 22-29/06/2170 FRN	EUR	400,000.00	336,383.16	0.24
TELEFONICA EUROP 18-31/12/2049 FRN	EUR	1,500,000.00	1,489,060.58	1.06
TELEFONICA EUROP 21-31/12/2061 FRN	EUR	800,000.00	675,039.22	0.47
TENNET HLD BV 17-31/12/2049	EUR	1,000,000.00	986,875.02	0.69
			3,918,554.50	2.76
France				
BPCE 0.625% 18-26/09/2023	EUR	2,000,000.00	1,986,010.84	1.40
ORANGE 19-31/12/2049 FRN	EUR	1,000,000.00	950,588.38	0.67
TOTALENERGIES SE 19-31/12/2049 FRN	EUR	1,000,000.00	969,186.80	0.67
			3,905,786.02	2.74
Italy				
AUTOSTRADA PER L 1.75% 15-26/06/2026	EUR	1,000,000.00	925,139.73	0.65
UNICREDIT SPA 20-15/01/2032 FRN	EUR	1,000,000.00	875,662.94	0.62
UNIONE DI BANCHE 19-12/07/2029 FRN	EUR	1,500,000.00	1,485,325.43	1.04
			3,286,128.10	2.31
Great-Britain				
BP CAPITAL PLC 20-22/06/2169 FRN	EUR	1,500,000.00	1,386,669.57	0.97
HSBC HOLDINGS 15-29/12/2049 FRN	EUR	1,000,000.00	995,128.23	0.70
VODAFONE GROUP 20-27/08/2080 FRN	EUR	800,000.00	723,383.30	0.51
			3,105,181.10	2.18
United-States				
AT&T INC 20-31/12/2060 FRN	EUR	1,000,000.00	924,424.08	0.65
FORD MOTOR CRED 3.25% 20-15/09/2025	EUR	700,000.00	673,488.94	0.47
			1,597,913.02	1.12
Germany				
ALLIANZ SE 21-31/12/2061 FRN	EUR	1,600,000.00	1,068,074.06	0.75
			1,068,074.06	0.75
Austria				
RAIFFEISEN BK IN 17-31/12/2049	EUR	1,000,000.00	893,124.64	0.63
			893,124.64	0.63
Portugal				
EDP SA 21-14/03/2082 FRN	EUR	1,000,000.00	852,650.50	0.60
			852,650.50	0.60
Sweden				
AKELIUS RESIDENT 20-17/05/2081 FRN	EUR	800,000.00	657,600.30	0.46
			657,600.30	0.46
Luxembourg				
SES 16-29/12/2049	EUR	500,000.00	496,735.09	0.35
			496,735.09	0.35
Total Bonds and other debt instruments			24,535,725.77	17.25
Shares				
United-States				
3M CO	USD	117.00	10,733.76	0.01
ADVANCED MICRO DEVICES	USD	301.00	31,427.05	0.02
ALIGN TECHNOLOGY INC	USD	103.00	33,386.73	0.02
ALTRIA GROUP INC	USD	430.00	17,854.26	0.01
AMERICAN INTERNATIONAL GROUP	USD	370.00	19,514.02	0.01
AMGEN INC	USD	118.00	24,013.16	0.02
ATMOS ENERGY CORP	USD	192.00	20,474.13	0.01
AVALONBAY COMMUNITIES INC	USD	298.00	51,697.95	0.04
BERKSHIRE HATHAWAY INC-CL B	USD	100.00	31,255.73	0.02
BIOGEN INC	USD	87.00	22,714.89	0.02
BOOKING HOLDINGS INC	USD	11.00	27,226.06	0.02
BRISTOL-MYERS SQUIBB CO	USD	693.00	40,620.85	0.03
BROADCOM INC	USD	70.00	55,655.45	0.04
BROWN-FORMAN CORP-CLASS B	USD	378.00	23,137.34	0.02
CATERPILLAR INC	USD	157.00	35,407.75	0.02
CBOE GLOBAL MARKETS INC	USD	188.00	23,781.74	0.02
CISCO SYSTEMS INC	USD	369.00	17,499.60	0.01
CLOROX COMPANY	USD	126.00	18,367.59	0.01
CME GROUP INC	USD	106.00	18,002.51	0.01
COCA-COLA CO/THE	USD	388.00	21,416.46	0.02
CONSTELLATION BRANDS INC-A	USD	104.00	23,462.44	0.02
COPART INC	USD	536.00	44,810.78	0.03
EMERSON ELECTRIC CO	USD	310.00	25,683.68	0.02
EXTRA SPACE STORAGE INC	USD	561.00	76,539.73	0.05
FORTIVE CORP	USD	271.00	18,572.57	0.01
FRANKLIN RESOURCES INC	USD	616.00	15,080.99	0.01
HEALTHPEAK PROPERTIES INC	USD	1,947.00	35,870.49	0.03

GENERALI INVESTMENTS SICAV

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
United-States (continued)				
HERSHEY CO/THE	USD	137.00	31,355.55	0.02
ILLINOIS TOOL WORKS	USD	134.00	30,725.43	0.02
INTEL CORP	USD	403.00	12,352.26	0.01
INTERNATIONAL PAPER CO	USD	463.00	13,499.57	0.01
LUMEN TECHNOLOGIES INC	USD	1,721.00	3,565.04	0.00
LYONDELLBASELL INDU-CL A	USD	247.00	20,790.11	0.01
MASTERCARD INC - A	USD	75.00	27,037.12	0.02
MCCORMICK & CO-NON VTG SHRS	USD	258.00	20,628.18	0.01
MERCK & CO. INC.	USD	250.00	26,441.34	0.02
METTLER-TOLEDO INTERNATIONAL	USD	27.00	32,460.39	0.02
MICRON TECHNOLOGY INC	USD	439.00	25,394.40	0.02
NETAPP INC	USD	351.00	24,579.65	0.02
NETFLIX INC	USD	116.00	46,834.87	0.03
NEXTERA ENERGY INC	USD	398.00	27,068.38	0.02
NVIDIA CORP	USD	475.00	184,174.61	0.13
OMNICOM GROUP	USD	257.00	22,413.89	0.02
ONEOK INC	USD	310.00	17,537.31	0.01
OREILLY AUTOMOTIVE INC	USD	54.00	47,283.41	0.03
ORGANON & CO	USD	25.00	476.86	0.00
PACCAR INC	USD	441.00	33,812.69	0.02
PAYCHEX INC	USD	242.00	24,814.43	0.02
PEPSICO INC	USD	160.00	27,163.34	0.02
PHILIP MORRIS INTERNATIONAL	USD	241.00	21,564.09	0.02
PROCTER & GAMBLE CO/THE	USD	173.00	24,061.43	0.02
PROLOGIS INC	USD	1,651.00	185,574.82	0.14
PUBLIC STORAGE	USD	258.00	69,023.87	0.05
REGENERON PHARMACEUTICALS	USD	67.00	44,126.65	0.03
ROYAL CARIBBEAN CRUISES LTD	USD	33.00	3,137.87	0.00
SIMON PROPERTY GROUP INC	USD	392.00	41,492.36	0.03
STARBUCKS CORP	USD	216.00	19,612.25	0.01
STRYKER CORP	USD	98.00	27,404.97	0.02
SYLVAMO CORP	USD	42.00	1,557.20	0.00
T ROWE PRICE GROUP INC	USD	181.00	18,584.44	0.01
TEXAS INSTRUMENTS INC	USD	162.00	26,730.74	0.02
TRUIST FINANCIAL CORP	USD	408.00	11,349.95	0.01
UNITED PARCEL SERVICE-CL B	USD	174.00	28,587.99	0.02
VERISIGN INC	USD	98.00	20,297.95	0.01
VERTEX PHARMACEUTICALS INC	USD	123.00	39,674.55	0.03
VISA INC-CLASS A SHARES	USD	115.00	25,032.26	0.02
VONTIER CORP	USD	108.00	3,188.52	0.00
ZOETIS INC	USD	180.00	28,412.28	0.02
			2,124,030.73	1.49
Great-Britain				
ASCENTIAL PLC	GBP	7,483.00	19,305.90	0.01
ASHMORE GROUP PLC	GBP	5,635.00	13,658.22	0.01
ASTRAZENECA PLC	GBP	534.00	70,167.03	0.05
BELLWAY PLC	GBP	1,012.00	23,444.11	0.02
BRITVIC PLC	GBP	3,289.00	32,807.60	0.02
DIPLOMA PLC	GBP	1,983.00	68,953.82	0.05
DUNELM GROUP PLC	GBP	3,296.00	43,055.60	0.03
ENERGEAN PLC	GBP	2,862.00	34,151.23	0.02
FDM GROUP HOLDINGS PLC	GBP	3,665.00	23,959.27	0.02
GAMES WORKSHOP GROUP PLC	GBP	628.00	79,913.30	0.06
GSK PLC	GBP	2,071.00	33,516.34	0.02
HALEON PLC	GBP	2,589.00	9,722.13	0.01
IG GROUP HOLDINGS PLC	GBP	5,295.00	41,772.59	0.03
IMI PLC	GBP	2,842.00	54,313.12	0.04
MAN GROUP PLC/JERSEY	GBP	17,963.00	45,736.95	0.03
MONEYSUPERMARKET.COM	GBP	8,303.00	26,201.15	0.02
QUILTER PLC	EUR	31,545.00	27,854.24	0.02
RENISHAW PLC	GBP	790.00	35,921.23	0.03
RS GROUP PLC	GBP	4,986.00	44,168.93	0.03
SOFTCAT PLC	GBP	3,160.00	52,141.93	0.04
TRITAX BIG BOX REIT PLC	GBP	57,936.00	84,390.84	0.06
UNILEVER PLC	EUR	504.00	23,952.60	0.01
UNITE GROUP PLC/THE	GBP	8,619.00	87,380.18	0.06
VICTREX PLC	GBP	1,492.00	24,201.64	0.01
			1,000,689.95	0.70
France				
ACCOR SA	EUR	5,541.00	188,504.82	0.13
AIRBUS SE	EUR	1,485.00	196,554.60	0.14
CHRISTIAN DIOR SE	EUR	57.00	46,341.00	0.03
COVIVIO	EUR	855.00	36,918.90	0.03
DASSAULT AVIATION SA	EUR	217.00	39,797.80	0.03
EUROAPI SASU	EUR	22.00	230.89	0.00
FORVIA	EUR	613.00	13,222.41	0.01
GECINA SA	EUR	571.00	55,701.05	0.04
GEN DIGITAL INC	USD	536.00	9,113.47	0.01
HERMES INTERNATIONAL	EUR	42.00	83,580.00	0.06
IPSEN	EUR	261.00	28,762.20	0.02
KERING	EUR	57.00	28,819.20	0.02
LOREAL	EUR	184.00	78,586.40	0.06
LVMH MOET HENNESSY LOUIS VUI	EUR	72.00	62,136.00	0.04
MICHELIN (CGDE)	EUR	1,064.00	28,791.84	0.02
SANOFI	EUR	520.00	51,064.00	0.03
			948,124.58	0.67

GENERALI INVESTMENTS SICAV

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Germany				
ADIDAS AG	EUR	94.00	16,711.32	0.01
ALLIANZ SE-REG	EUR	127.00	27,076.40	0.02
CONTINENTAL AG	EUR	213.00	14,718.30	0.01
COVESTRO AG	EUR	651.00	30,974.58	0.02
DEUTSCHE LUFTHANSA-REG	EUR	45,540.00	427,119.66	0.31
DEUTSCHE WOHNEN SE	EUR	799.00	16,874.88	0.01
E.ON SE	EUR	2,876.00	33,591.68	0.03
FUCHS PETROLUB SE-PREF	EUR	769.00	27,853.18	0.02
HOCHTIEF AG	EUR	261.00	20,671.20	0.01
KNORR-BREMSE AG	EUR	289.00	20,224.22	0.01
LEG IMMOBILIEN SE	EUR	252.00	13,265.28	0.01
MERCK KGAA	EUR	287.00	43,494.85	0.03
MTU AERO ENGINES AG	EUR	118.00	28,013.20	0.02
MUENCHENER RUECKVER AG-REG	EUR	121.00	41,575.60	0.03
SAP SE	EUR	429.00	53,685.06	0.04
VITECO TECHNOLOGIES GROUP A	EUR	43.00	3,244.35	0.00
			819,093.76	0.58
Netherlands				
AKZO NOBEL N.V.	EUR	311.00	23,237.92	0.01
ASML HOLDING NV	EUR	131.00	86,853.00	0.06
EURONEXT NV - W/I	EUR	391.00	24,359.30	0.02
FERRARI NV	EUR	185.00	55,407.50	0.04
RANDSTAD NV	EUR	580.00	28,019.80	0.02
RHI MAGNESITA NV	GBP	1,197.00	36,991.71	0.03
			254,869.23	0.18
Italy				
DIASORIN SPA	EUR	266.00	25,376.40	0.02
FINCOBANK SPA	EUR	2,979.00	36,686.39	0.03
MONCLER SPA	EUR	706.00	44,718.04	0.03
RECORDATI INDUSTRIA CHIMICA	EUR	666.00	29,137.50	0.02
			135,918.33	0.10
Ireland				
SEAGATE TECHNOLOGY HOLDINGS	USD	2,060.00	116,821.45	0.08
			116,821.45	0.08
Finland				
ELISA OYJ	EUR	630.00	30,832.20	0.02
KONE OYJ-B	EUR	515.00	24,632.45	0.02
NORDEA BANK ABP	EUR	71.00	707.59	0.00
SAMPO OYJ-A SHS	EUR	709.00	29,154.08	0.02
UPM-KYMMENE OYJ	EUR	1,088.00	29,669.76	0.02
			114,996.08	0.08
Spain				
AENA SME SA	EUR	157.00	23,236.00	0.02
AMADEUS IT GROUP SA	EUR	374.00	26,067.80	0.02
INDUSTRIA DE DISENO TEXTIL	EUR	986.00	34,963.56	0.02
			84,267.36	0.06
Belgium				
SOFINA	EUR	152.00	28,834.40	0.02
SOLVAY SA	EUR	296.00	30,280.80	0.02
			59,115.20	0.04
Canada				
CANADIAN PACIFIC KANSAS CITY	USD	481.00	35,609.87	0.03
			35,609.87	0.03
Hungary				
WIZZ AIR HOLDINGS PLC	GBP	852.00	27,153.99	0.02
			27,153.99	0.02
Luxembourg				
AROUNDTOWN SA	EUR	3,676.00	3,885.53	0.00
RTL GROUP	EUR	593.00	21,715.66	0.01
			25,601.19	0.01
Switzerland				
FERREXPO PLC	GBP	22,774.00	23,751.94	0.01
			23,751.94	0.01
Total Shares			5,770,043.66	4.05
Money Market Instruments				
Italy				
ITALY BOTS 0% 22-14/09/2023	EUR	3,000,000.00	2,978,801.52	2.09
ITALY BOTS 0% 22-14/12/2023	EUR	7,000,000.00	6,888,086.03	4.84
ITALY BOTS 0% 23-14/05/2024	EUR	6,000,000.00	5,805,094.92	4.08
			15,671,982.47	11.01
Total Money Market Instruments			15,671,982.47	11.01
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			45,977,751.90	32.31
Shares/Units of UCITS/UCIS				
Shares/Units in investment funds				
Ireland				
INVESCO AT1 CAPITAL BOND	USD	50,000.00	1,005,728.69	0.71
INVESCO US HYFA DIST	USD	26,875.00	518,470.72	0.36
ISHARES HY CORP	EUR	70,000.00	6,363,700.00	4.47
ISHARES JPM USD EM BND USD D	USD	56,214.00	4,394,584.84	3.09
ISHARES USD CORP BOND UCITS ET	USD	91,700.00	8,542,977.09	6.00
ISHARES USD HIGH YIELD CORP BOND	USD	104,611.00	8,622,976.38	6.07

GENERALI INVESTMENTS SICAV

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Ireland (continued)				
L&G ENHANCED COMM UCITS ETF	USD	310,000.00	3,727,671.86	2.62
MULTI FACTOR SUSTAINABLE CREDIT FUND I1	USD	30,103.00	2,524,563.65	1.77
OSSIAM ESG LW CRB SHL BRC US	USD	24,100.00	2,550,933.09	1.79
			38,251,606.32	26.88
Luxembourg				
ABR S II - GB RSK MTGT-DHEA	EUR	520,700.00	3,973,930.33	2.79
BARCLAYS US EQT INTRDY MOM-D	USD	70,200.00	6,108,879.93	4.29
BNPP THEAM QUANT CROS ASSET HG FOCUS JCA	EUR	48,000.00	5,739,360.00	4.03
CELSIUS-BAR US EQ VO-G EUR	EUR	48,000.00	5,184,480.00	3.64
GS DJ-AIG COM IND TR EN-C EH	EUR	770,850.00	6,669,394.20	4.69
LYXOR GREEN BND DR UCITS	EUR	73,800.00	3,341,885.40	2.35
LYXOR US CURVE STEEP 2-10	USD	10,000.00	819,981.67	0.58
MUL LY ELHYBB SHS-ACC-CAPITALISATION	EUR	100.00	11,315.00	0.01
XTRACKERS CSI300 SWAP UCITS ETF	USD	854.00	10,982.24	0.01
			31,860,208.77	22.39
France				
AMUNDI ETF EURO INFLATION	EUR	88.00	20,539.20	0.01
THEAM QUANT DISPERSION US J EUR H	EUR	37,333.00	4,089,830.15	2.88
			4,110,369.35	2.89
Guernsey				
RENEWABLES INFRASTRUCTURE GR	GBP	23,707.00	31,714.32	0.01
			31,714.32	0.01
Total Shares/Units in investment funds			74,253,898.76	52.17
Total Shares/Units of UCITS/UCIS			74,253,898.76	52.17
Other Transferable Securities				
Shares				
United-States				
ABIOMED INC	USD	75.00	0.00	0.00
			0.00	0.00
Total Shares			0.00	0.00
Total Other Transferable Securities			0.00	0.00
Total Portfolio			120,231,650.66	84.48

Sub-funds dedicated to Generali Group

Global Income Opportunities

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Bonds and other debt instruments				
United-States				
180 MEDICAL INC 3.875% 21-15/10/2029	USD	2,000,000.00	1,605,374.06	0.09
ABBVIE INC 4.45% 16-14/05/2046	USD	10,675,000.00	8,643,205.63	0.48
ABC SUPPLY CO 4% 19-15/01/2028	USD	2,000,000.00	1,672,784.25	0.09
ALCON FINANCE CO 3% 19-23/09/2029	USD	11,375,000.00	9,211,383.98	0.51
ALLIANT ENERGY F 3.6% 22-01/03/2032	USD	5,755,000.00	4,611,069.63	0.25
AMER INTL GROUP 1.875% 17-21/06/2027	EUR	9,000,000.00	8,225,900.64	0.45
AMER INTL GROUP 3.4% 20-30/06/2030	USD	3,900,000.00	3,171,426.98	0.17
AMER INTL GROUP 3.875% 15-15/01/2035	USD	2,400,000.00	1,901,209.40	0.10
AMER INTL GROUP 6.25% 06-01/05/2036	USD	2,250,000.00	2,150,377.82	0.12
AMERICAN TOWER 1.875% 20-15/10/2030	USD	1,525,000.00	1,105,974.23	0.06
AMERICAN WATER 4.15% 19-01/06/2049	USD	12,025,000.00	9,315,441.03	0.51
AMERIGAS PARTNER 9.375% 23-01/06/2028	USD	4,080,000.00	3,803,917.51	0.21
AMGEN INC 2.3% 20-25/02/2031	USD	6,300,000.00	4,804,130.26	0.26
AMGEN INC 3.375% 20-21/02/2050	USD	3,350,000.00	2,254,363.24	0.12
AMGEN INC 5.25% 23-02/03/2033	USD	15,230,000.00	13,980,445.92	0.77
ANTHEM INC 2.25% 20-15/05/2030	USD	2,650,000.00	2,038,395.23	0.11
ANTHEM INC 2.875% 19-15/09/2029	USD	6,375,000.00	5,159,321.33	0.28
AON CORP/AON GLO 5.35% 23-28/02/2033	USD	5,095,000.00	4,717,134.58	0.26
APPLE INC 1.65% 20-11/05/2030	USD	11,775,000.00	9,099,627.08	0.50
APPLE INC 3.45% 15-09/02/2045	USD	4,375,000.00	3,385,704.07	0.19
ARES FIN CO IV 3.65% 22-01/02/2052	USD	3,680,000.00	2,217,880.95	0.12
ASSTEAD CAPITAL 2.45% 21-12/08/2031	USD	2,990,000.00	2,157,661.15	0.12
ASSTEAD CAPITAL 4% 19-01/05/2028	USD	4,196,000.00	3,570,336.17	0.20
ASSTEAD CAPITAL 4.25% 19-01/11/2029	USD	4,200,000.00	3,502,786.14	0.19
ASSTEAD CAPITAL 5.55% 23-30/05/2033	USD	4,125,000.00	3,694,258.08	0.20
AT&T INC 4.75% 15-15/05/2046	USD	5,675,000.00	4,598,820.98	0.25
AT&T INC 5.25% 17-01/03/2037	USD	2,625,000.00	2,352,976.78	0.13
AT&T INC 5.4% 23-15/02/2034	USD	2,945,000.00	2,708,064.66	0.15
AT&T INC 5.65% 16-15/02/2047	USD	7,600,000.00	7,045,788.29	0.39
ATHENE GLOBAL FU 1.985% 21-19/08/2028	USD	6,525,000.00	4,822,577.38	0.27
ATHENE GLOBAL FU 2.673% 21-07/06/2031	USD	6,840,000.00	4,825,478.12	0.27
AUTOZONE INC 1.65% 20-15/01/2031	USD	4,200,000.00	3,006,485.08	0.17
AUTOZONE INC 4.5% 23-01/02/2028	USD	5,140,000.00	4,600,272.77	0.25
AVALONBAY COMMUN 2.3% 20-01/03/2030	USD	2,525,000.00	1,944,457.64	0.11
AVIATION CAPITAL 1.95% 21-20/09/2026	USD	5,905,000.00	4,702,446.15	0.26
AVIENT CORP 7.125% 22-01/08/2030	USD	4,570,000.00	4,240,774.86	0.23
AXA EQUITABLE HO 5% 19-20/04/2048	USD	7,625,000.00	6,046,748.08	0.33
BANK OF AMER CRP 18-05/03/2029 FRN	USD	10,100,000.00	8,681,107.38	0.48
BANK OF AMER CRP 20-24/10/2031 FRN	USD	3,325,000.00	2,418,397.21	0.13
BANK OF AMER CRP 20-24/10/2051 FRN	USD	6,550,000.00	3,957,855.03	0.22
BECTON DICKINSON 4.669% 17-06/06/2047	USD	1,600,000.00	1,350,070.19	0.07
BEMIS CO INC 2.63% 20-19/06/2030	USD	9,075,000.00	6,926,031.69	0.38
BERKLEY (WR) 3.55% 21-30/03/2052	USD	3,760,000.00	2,469,831.10	0.14
BERKSHIRE HATH 4.25% 19-15/01/2049	USD	5,130,000.00	4,292,400.96	0.24
BERRY GLOBAL INC 1.65% 21-15/01/2027	USD	6,850,000.00	5,431,618.03	0.30
BERRY GLOBAL INC 5.5% 23-15/04/2028	USD	1,450,000.00	1,312,034.42	0.07
BLACKROCK INC 3.25% 19-30/04/2029	USD	4,450,000.00	3,795,087.06	0.21
BLACKSTONE HLDGS 1.6% 20-30/03/2031	USD	2,675,000.00	1,827,508.74	0.10
BLACKSTONE HLDGS 6.2% 22-22/04/2033	USD	250,000.00	234,856.76	0.01
BOSTON SCIENTIFC 4% 19-01/03/2029	USD	4,750,000.00	4,063,174.21	0.22
BOSTON SCIENTIFC 4.7% 19-01/03/2049	USD	5,075,000.00	4,383,605.72	0.24
BRISTOL-MYERS 3.4% 20-26/07/2029	USD	925,000.00	788,253.98	0.04
BRISTOL-MYERS 3.9% 20-20/02/2028	USD	2,500,000.00	2,225,539.05	0.12
BRIXMOR OPERATIN 4.05% 20-01/07/2030	USD	6,005,000.00	4,976,515.95	0.27
BROOKFIELD FIN L 3.45% 20-15/04/2050	USD	4,025,000.00	2,461,269.46	0.14
BROOKLYN UNION 4.273% 18-15/03/2048	USD	2,430,000.00	1,720,819.29	0.09
BROWN UNIVERSITY 2.924% 20-01/09/2050	USD	6,225,000.00	4,171,313.79	0.23
BUILDERS FIRSTSO 5% 20-01/03/2030	USD	6,450,000.00	5,530,399.97	0.30
BUILDERS FIRSTSO 6.375% 22-15/06/2032	USD	6,275,000.00	5,719,910.74	0.32
CA INFRA & ECON DEV-A 2.786% 20-01/10/2020	USD	245,000.00	164,284.78	0.01
CA ST UNIV-E 2.897% 20-01/11/2051	USD	3,070,000.00	2,050,664.44	0.11
CAMDEN PROP TRST 2.8% 20-15/05/2030	USD	4,400,000.00	3,514,695.64	0.19
CAMERON LNG 2.902% 19-15/07/2031	USD	7,405,000.00	5,871,253.87	0.32
CAPITAL ONE FINL 23-08/06/2029 FRN	USD	9,750,000.00	8,883,104.18	0.49
CBS CORP 4.2% 19-01/06/2029	USD	10,000,000.00	8,184,462.79	0.45
CDW LLC/CDW FIN 2.67% 21-01/12/2026	USD	6,565,000.00	5,417,749.76	0.30
CENTENE CORP 2.45% 21-15/07/2028	USD	5,300,000.00	4,170,843.31	0.23
CENTENE CORP 3% 20-15/10/2030	USD	2,330,000.00	1,784,430.41	0.10
CHARLES SCHWAB 23-19/05/2029 FRN	USD	8,425,000.00	7,777,958.61	0.43
CHARTER COMM OPT 4.4% 22-01/04/2033	USD	3,550,000.00	2,863,669.68	0.16
CHARTER COMM OPT 4.8% 19-01/03/2050	USD	8,875,000.00	6,135,028.33	0.34
CHARTER COMM OPT 4.908% 16-23/07/2025	USD	10,964,000.00	9,861,147.53	0.54
CHENIERE CORP CH 3.7% 20-15/11/2029	USD	7,415,000.00	6,173,315.64	0.34
CHENIERE ENERGY 4.625% 21-15/10/2028	USD	3,484,000.00	2,993,604.45	0.16
CHENIERE ENERGYP 5.95% 23-30/06/2033	USD	1,895,000.00	1,745,228.83	0.10
CHICAGO TRANSIT AUTH 3.602% 20-01/12/203	USD	1,800,000.00	1,436,998.88	0.08
CHILDRENS HS/DC 2.928% 20-15/07/2050	USD	3,145,000.00	1,897,728.74	0.10
CIGNA CORP 2.4% 20-15/03/2030	USD	11,825,000.00	9,217,411.37	0.51

GENERALI INVESTMENTS SICAV

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
United-States (continued)				
CITIGROUP INC 1.5% 16-26/10/2028	EUR	8,180,000.00	7,130,363.34	0.39
CITIGROUP INC 20-31/03/2031 FRN	USD	8,675,000.00	7,492,802.09	0.41
CITIGROUP INC 8.125% 09-15/07/2039	USD	2,425,000.00	2,847,293.83	0.16
CLEAN HARBORS IN 5.125% 19-15/07/2029	USD	6,115,000.00	5,340,121.10	0.29
CLEARWAY ENERGY 3.75% 21-15/02/2031	USD	2,000,000.00	1,523,724.47	0.08
COMCAST CORP 2.937% 22-01/11/2056	USD	21,417,000.00	12,805,928.45	0.71
COMMONSPIRIT 3.347% 19-01/10/2029	USD	2,175,000.00	1,755,920.03	0.10
CONOCO INC 6.95% 99-15/04/2029	USD	6,500,000.00	6,568,273.35	0.36
CONSTELLATION BR 3.75% 20-01/05/2050	USD	2,950,000.00	2,132,460.20	0.12
CONSTELLATION BR 4.9% 23-01/05/2033	USD	3,730,000.00	3,360,551.70	0.19
COREBRIDGE FIN 3.5% 23-04/04/2025	USD	10,000,000.00	8,741,314.12	0.48
COTERRA ENERGY 3.9% 22-15/05/2027	USD	6,000,000.00	5,200,306.36	0.29
COVERT MERGECO 4.875% 21-01/12/2029	USD	10,700,000.00	8,555,594.76	0.47
COX COMMUN INC 3.35% 16-15/09/2026	USD	10,000,000.00	8,586,611.55	0.47
COX COMMUN INC 4.6% 17-15/08/2047	USD	7,375,000.00	5,640,267.64	0.31
COX COMMUN INC 4.8% 14-01/02/2035	USD	802,000.00	663,867.44	0.04
CROWN AMERICAS L 5.25% 23-01/04/2030	USD	4,500,000.00	3,935,983.28	0.22
CROWN CASTLE INT 2.25% 20-15/01/2031	USD	1,990,000.00	1,490,690.58	0.08
CROWN CASTLE INT 4.45% 16-15/02/2026	USD	1,325,000.00	1,185,403.17	0.07
CSX CORP 3.8% 20-15/04/2050	USD	2,750,000.00	2,012,415.22	0.11
CVS HEALTH CORP 5.25% 23-30/01/2031	USD	5,585,000.00	5,106,204.96	0.28
DAIMLER TRUCK 5.15% 23-16/01/2026	USD	10,000,000.00	9,132,145.83	0.50
DALLAS-FORT WORTH-C 3.089% 20-01/11/2040	USD	880,000.00	638,947.66	0.04
DELTA/SKYMILES 4.75% 20-20/10/2028	USD	6,125,000.00	5,453,232.51	0.30
DENTON ISD-A-REF-TXBL 2.556% 20-15/08/20	USD	2,720,000.00	1,662,679.58	0.09
DISCOVERY COMMUN 1.9% 15-19/03/2027	EUR	19,650,000.00	17,972,391.08	0.99
DISCOVERY COMMUN 5% 17-20/09/2037	USD	2,470,000.00	1,945,438.02	0.11
DISCOVERY COMMUN 5.2% 17-20/09/2047	USD	4,250,000.00	3,217,396.24	0.18
DOLLAR GENERAL 4.125% 20-03/04/2050	USD	3,275,000.00	2,361,180.15	0.13
DOW CHEMICAL CO 4.8% 19-30/11/2028	USD	4,775,000.00	4,343,074.46	0.24
DUQUESNE LIGHT 2.532% 20-01/10/2030	USD	3,500,000.00	2,572,566.89	0.14
EAGLE MATERIALS 2.5% 21-01/07/2031	USD	6,870,000.00	5,152,840.98	0.28
EAST OHIO GAS CO 3% 20-15/06/2050	USD	5,000,000.00	2,950,898.53	0.16
EATON CORP 4.35% 23-18/05/2028	USD	3,520,000.00	3,171,894.68	0.17
EDISON INTL 5.75% 19-15/06/2027	USD	1,020,000.00	937,558.49	0.05
EDISON INTL 6.95% 22-15/11/2029	USD	565,000.00	546,080.05	0.03
EMERALD DEBT 6.625% 23-15/12/2030	USD	7,175,000.00	6,528,123.24	0.36
ENACT HOLDINGS INC 6.5% 20-15/08/2025	USD	4,750,000.00	4,280,103.13	0.24
ENERGY TRANSFER 3.75% 20-15/05/2030	USD	7,000,000.00	5,803,339.48	0.32
ENLINK MIDSTREA 6.5% 22-01/09/2030	USD	2,425,000.00	2,223,021.88	0.12
ENTEGRIS ESCROW 4.75% 22-15/04/2029	USD	3,990,000.00	3,399,843.42	0.19
ENTEGRIS INC 4.375% 20-15/04/2028	USD	1,000,000.00	840,343.88	0.05
ENTERPRISE PRODU 4.15% 18-16/10/2028	USD	5,625,000.00	4,939,896.30	0.27
ENTERPRISE PRODU 4.2% 19-31/01/2050	USD	3,550,000.00	2,736,747.81	0.15
EOG RESOURCES IN 4.375% 20-15/04/2030	USD	12,285,000.00	11,047,700.18	0.61
EPR PROPERTIES 3.6% 21-15/11/2031	USD	2,220,000.00	1,592,026.32	0.09
EPR PROPERTIES 3.75% 19-15/08/2029	USD	3,355,000.00	2,513,818.44	0.14
EQM MIDSTREAM PT 7.5% 22-01/06/2027	USD	5,000,000.00	4,634,794.23	0.26
EQUINIX INC 2.15% 20-15/07/2030	USD	2,865,000.00	2,130,643.33	0.12
EQUITABLE HLDGS 5.594% 23-11/01/2033	USD	4,590,000.00	4,141,056.43	0.23
ESTEE LAUDER CO 2.6% 20-15/04/2030	USD	7,700,000.00	6,186,110.27	0.34
EVERSOURCE ENERG 5.45% 23-01/03/2028	USD	1,385,000.00	1,278,745.25	0.07
EXELON CORP 4.05% 20-15/04/2030	USD	1,075,000.00	924,687.05	0.05
EXELON CORP 5.1% 16-15/06/2045	USD	1,100,000.00	949,146.68	0.05
FEDEX CORP 3.4% 18-15/02/2028	USD	2,650,000.00	2,263,392.21	0.12
FIDELITY NATIONA 4.25% 18-15/05/2028	USD	1,500,000.00	1,286,068.73	0.07
FIDELITY NATL IN 1% 19-03/12/2028	EUR	8,735,000.00	7,455,470.38	0.41
FIDELITY NATL IN 1.5% 19-21/05/2027	EUR	17,535,000.00	15,932,973.99	0.88
FIVE CORNERS II 2.85% 20-15/05/2030	USD	2,500,000.00	1,955,234.46	0.11
FL ST DEV FIN AUTH-B 4.009% 20-01/04/204	USD	2,880,000.00	2,239,045.28	0.12
FLIR SYSTEMS 2.5% 20-01/08/2030	USD	6,525,000.00	4,960,291.42	0.27
FLORIDA GAS TRAN 2.55% 20-01/07/2030	USD	2,213,000.00	1,692,391.97	0.09
FLORIDA POWER & 5.1% 23-01/04/2033	USD	3,045,000.00	2,841,935.43	0.16
FMR LLC 5.15% 13-01/02/2043	USD	2,250,000.00	1,884,995.12	0.10
GENERAL MILLS IN 2.875% 20-15/04/2030	USD	6,375,000.00	5,197,481.40	0.29
GENUINE PARTS CO 1.75% 22-01/02/2025	USD	4,000,000.00	3,437,149.11	0.19
GEORGIA-PACIFIC 2.1% 20-30/04/2027	USD	6,600,000.00	5,488,399.62	0.30
GILEAD SCIENCES 4.15% 16-01/03/2047	USD	2,350,000.00	1,871,451.00	0.10
GILEAD SCIENCES 4.8% 14-01/04/2044	USD	5,200,000.00	4,562,977.69	0.25
GLP CAP/FIN II 4% 20-15/01/2031	USD	3,230,000.00	2,563,550.49	0.14
GO DADDY OP/FIN 5.25% 19-01/12/2027	USD	5,650,000.00	4,956,263.79	0.27
GOLDMAN SACHS GP 2% 18-01/11/2028	EUR	20,461,000.00	18,507,670.38	1.02
GOLDMAN SACHS GP 3.8% 20-15/03/2030	USD	2,050,000.00	1,738,579.20	0.10
GOLDMAN SACHS GP 4.75% 15-21/10/2045	USD	5,975,000.00	5,020,060.50	0.28
GRAND PARKWAY TRANSPR 3.236% 20-01/10/52	USD	3,870,000.00	2,600,639.22	0.14
GREAT LAKES WTR AUTH 3.056% 20-01/07/203	USD	725,000.00	535,917.73	0.03
GSK CONSUMER 3.625% 22-24/03/2032	USD	5,400,000.00	4,441,223.42	0.24
HACKENSACK MERID 2.875% 20-01/09/2050	USD	2,235,000.00	1,394,504.76	0.08
HARTFORD FINL 2.9% 21-15/09/2051	USD	3,430,000.00	2,068,622.25	0.11
HARTFORD FINL 4.4% 18-15/03/2048	USD	3,100,000.00	2,379,407.28	0.13
HCA INC 5.5% 17-15/06/2047	USD	5,375,000.00	4,639,236.70	0.26
HOME DEPOT INC 2.7% 20-15/04/2030	USD	4,675,000.00	3,811,898.63	0.21
HOME DEPOT INC 5.4% 10-15/09/2040	USD	7,575,000.00	7,188,035.95	0.40
HP ENTERPRISE 16-15/10/2025	USD	6,500,000.00	5,879,789.66	0.32
HUNTINGTON BANC 2.55% 20-04/02/2030	USD	9,200,000.00	6,767,318.04	0.37
HUNTSMAN INT LLC 4.5% 19-01/05/2029	USD	3,900,000.00	3,281,577.61	0.18

GENERALI INVESTMENTS SICAV

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
United-States (continued)				
ILLUMINA INC 5.75% 22-13/12/2027	USD	1,990,000.00	1,836,930.86	0.10
INDIANA UNIV 2.852% 21-01/11/2051	USD	2,500,000.00	1,542,354.72	0.08
INTEL CORP 2.45% 19-15/11/2029	USD	2,500,000.00	1,989,903.83	0.11
INTEL CORP 4.75% 20-25/03/2050	USD	4,450,000.00	3,699,871.29	0.20
INTERCONTINENT 2.65% 20-15/09/2040	USD	1,330,000.00	870,372.15	0.05
IQVIA INC 5.7% 23-15/05/2028	USD	11,600,000.00	10,541,379.64	0.58
ITC HOLDINGS COR 2.95% 20-14/05/2030	USD	6,425,000.00	5,077,942.45	0.28
ITC HOLDINGS COR 4.95% 22-22/09/2027	USD	3,775,000.00	3,419,320.16	0.19
JACOBS ENTERTAIN 6.75% 23-15/02/2029	USD	1,705,000.00	1,391,792.30	0.08
JM SMUCKER CO 2.375% 20-15/03/2030	USD	3,275,000.00	2,560,001.46	0.14
JPMORGAN CHASE 18-23/07/2029 FRN	USD	5,000,000.00	4,363,775.44	0.24
JPMORGAN CHASE 19-11/03/2027 FRN	EUR	5,675,000.00	5,188,566.81	0.29
JPMORGAN CHASE 20-13/05/2031 FRN	USD	2,645,000.00	2,078,329.55	0.11
JPMORGAN CHASE 20-22/04/2051 FRN	USD	10,050,000.00	6,468,974.42	0.36
KAISER FOUN HOSP 3.002% 21-01/06/2051	USD	2,650,000.00	1,706,898.94	0.09
KELLOGG CO 2.1% 20-01/06/2030	USD	1,350,000.00	1,026,603.31	0.06
KENTUCKY UTIL 3.3% 20-01/06/2050	USD	6,025,000.00	3,935,454.95	0.22
KEURIG DR PEPPER 4.985% 19-25/05/2038	USD	2,075,000.00	1,774,750.87	0.10
KEYSPAN GAS EAST 3.586% 22-18/01/2052	USD	2,470,000.00	1,541,188.47	0.08
L BRANDS INC 7.5% 19-15/06/2029	USD	5,275,000.00	4,906,883.62	0.27
LA MUNI IMPT-A 2.424% 21-01/11/2033	USD	4,015,000.00	2,922,870.21	0.16
LA MUNI IMPT-A 2.524% 21-01/11/2034	USD	1,075,000.00	773,747.65	0.04
LEIDOS INC 4.375% 21-15/05/2030	USD	3,825,000.00	3,239,437.69	0.18
LENNAR CORP 5% 18-15/06/2027	USD	5,500,000.00	4,956,119.97	0.27
LINCOLN NATL CRP 3.4% 20-15/01/2031	USD	3,150,000.00	2,445,628.76	0.13
LKQ CORP 5.75% 23-15/06/2028	USD	1,970,000.00	1,800,314.12	0.10
LOS ANGELES CA MUNI I 2.863% 20-01/11/20	USD	1,000,000.00	669,296.57	0.04
M/I HOMES INC 3.95% 21-15/02/2030	USD	1,120,000.00	886,132.48	0.05
MANUF & TRADERS 4.7% 23-27/01/2028	USD	11,870,000.00	10,284,635.62	0.57
MARRIOTT INTL 4.625% 20-15/06/2030	USD	3,035,000.00	2,665,936.32	0.15
MARSH & MCLENNAN 2.25% 20-15/11/2030	USD	3,225,000.00	2,462,138.87	0.14
MASSACHUSETTS ST SCH 3.395% 19-15/10/40	USD	2,540,000.00	1,931,623.48	0.11
MCCORMICK 2.5% 20-15/04/2030	USD	6,250,000.00	4,855,644.48	0.27
MCDONALDS CORP 4.45% 18-01/09/2048	USD	1,100,000.00	907,094.96	0.05
MCDONALDS CORP 4.875% 15-09/12/2045	USD	2,000,000.00	1,756,968.05	0.10
MCDONALDS CORP 6.3% 08-01/03/2038	USD	5,395,000.00	5,466,876.93	0.30
MCKESSON CORP 5.1% 23-15/07/2033	USD	7,280,000.00	6,702,971.12	0.37
MDC HOLDINGS INC 3.85% 20-15/01/2030	USD	3,265,000.00	2,647,758.16	0.15
METLIFE INC 4.05% 15-01/03/2045	USD	6,525,000.00	5,029,956.18	0.28
MGIC INVT CORP 5.25% 20-15/08/2028	USD	2,000,000.00	1,733,694.08	0.10
MIAMI DADE CO -B-REF 3.27% 20-01/10/2041	USD	570,000.00	394,730.42	0.02
MICRON TECH 5.327% 19-06/02/2029	USD	2,750,000.00	2,486,336.25	0.14
MICROSOFT CORP 2.525% 20-01/06/2050	USD	8,025,000.00	5,095,680.22	0.28
MICROSOFT CORP 3.5% 12-15/11/2042	USD	6,625,000.00	5,268,006.23	0.29
MID-AMER APT LP 2.75% 19-15/03/2030	USD	2,525,000.00	2,022,608.16	0.11
MID-AMER APT LP 2.875% 21-15/09/2051	USD	1,890,000.00	1,130,938.85	0.06
MOLEX ELECT TECH 3.9% 15-15/04/2025	USD	5,000,000.00	4,381,028.00	0.24
MONONGAHELA PWR 5.4% 13-15/12/2043	USD	2,080,000.00	1,860,533.02	0.10
MORGAN ST DEAN W 7.25% 02-01/04/2032	USD	1,525,000.00	1,590,545.06	0.09
MORGAN STANLEY 17-22/07/2038 FRN	USD	12,875,000.00	10,042,206.39	0.55
MORGAN STANLEY 3.95% 15-23/04/2027	USD	2,200,000.00	1,912,195.27	0.11
MOTOROLA Solutio 2.3% 20-15/11/2030	USD	4,325,000.00	3,211,542.47	0.18
MOTOROLA Solutio 4.6% 18-23/02/2028	USD	4,400,000.00	3,913,057.04	0.22
MPLX LP 2.65% 20-15/08/2030	USD	3,275,000.00	2,516,375.19	0.14
MPLX LP 4.8% 18-15/02/2029	USD	3,100,000.00	2,746,937.10	0.15
MPLX LP 5% 23-01/03/2033	USD	2,280,000.00	2,006,123.79	0.11
NASDAQ INC 5.35% 23-28/06/2028	USD	3,285,000.00	3,019,662.69	0.17
NASDAQ INC 5.55% 23-15/02/2034	USD	3,485,000.00	3,208,877.19	0.18
NASHVILLE ETC-B-REV 3.235% 21-01/07/2052	USD	4,214,000.00	2,561,078.00	0.14
NATIONAL RETAIL 2.5% 20-15/04/2030	USD	4,075,000.00	3,112,785.45	0.17
NATIONAL RETAIL 3% 21-15/04/2052	USD	1,575,000.00	876,645.16	0.05
NAVIENT CORP 6.75% 17-25/06/2025	USD	300,000.00	271,364.53	0.01
NETFLIX INC 5.375% 19-15/11/2029	USD	4,920,000.00	4,528,354.02	0.25
NEW YORK CITY INDL 2.781% 20-01/03/2035	USD	1,700,000.00	1,222,815.86	0.07
NEWS CORP 5.125% 22-15/02/2032	USD	3,000,000.00	2,523,783.68	0.14
NEXTERA ENERGY 1.9% 21-15/06/2028	USD	2,725,000.00	2,142,319.25	0.12
NEXTERA ENERGY 2.25% 20-01/06/2030	USD	5,000,000.00	3,813,644.87	0.21
NEXTERA ENERGY 6.051% 23-01/03/2025	USD	2,145,000.00	1,978,098.96	0.11
NIAGARA MOHAWK 1.96% 20-27/06/2030	USD	5,510,000.00	4,054,261.79	0.22
NIAGARA MOHAWK 3.025% 20-27/06/2050	USD	1,455,000.00	893,609.14	0.05
NISOURCE FIN CP 4.375% 17-15/05/2047	USD	1,100,000.00	865,055.77	0.05
NISOURCE FIN CP 4.8% 13-15/02/2044	USD	5,135,000.00	4,296,156.00	0.24
NISOURCE FIN CP 5.65% 13-01/02/2045	USD	2,165,000.00	1,984,075.85	0.11
NISOURCE INC 3.6% 20-01/05/2030	USD	2,050,000.00	1,697,524.96	0.09
NMI HOLDINGS 7.375% 20-01/06/2025	USD	1,750,000.00	1,630,391.81	0.09
NORTHWESTERN MEM 2.633% 21-15/07/2051	USD	7,550,000.00	4,510,375.26	0.25
NRTHEAST UNIV 4.119% 18-01/10/2048	USD	365,000.00	284,320.88	0.02
NY & PRES HOSP 2.606% 20-01/08/2060	USD	2,688,000.00	1,455,576.30	0.08
OGLETHORPE POWER 3.75% 21-01/08/2050	USD	5,290,000.00	3,632,663.90	0.20
OGLETHORPE PWR 1ST 5.534% 06-01/01/2035	USD	8,500,000.00	7,730,095.40	0.43
ONE GAS INC 4.658% 14-01/02/2044	USD	1,251,000.00	1,038,551.30	0.06
ONEMAIN FINANCE COR 6.875% 18-15/03/2025	USD	4,000,000.00	3,632,770.19	0.20
ONEOK INC 6.1% 22-15/11/2032	USD	555,000.00	517,992.29	0.03
ORACLE CORP 3.6% 20-01/04/2050	USD	9,375,000.00	6,144,718.73	0.34
ORACLE CORP 4.125% 15-15/05/2045	USD	1,300,000.00	937,226.41	0.05
ORACLE CORP 4.9% 23-06/02/2033	USD	4,340,000.00	3,863,382.27	0.21

GENERALI INVESTMENTS SICAV

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
United-States (continued)				
ORACLE CORP 6.125% 09-08/07/2039	USD	1,750,000.00	1,656,190.63	0.09
OREGON ST -D -TXBL 2.565% 20-01/05/2040	USD	2,705,000.00	1,851,225.33	0.10
O'REILLY AUTOMOT 3.9% 19-01/06/2029	USD	3,475,000.00	2,996,616.34	0.17
PENSKE TRUCK LE 1.2% 20-15/11/2025	USD	10,000,000.00	8,181,947.94	0.45
PENSKE TRUCK LE 5.7% 23-01/02/2028	USD	2,415,000.00	2,188,787.32	0.12
PENSKE TRUCK LE 5.875% 22-15/11/2027	USD	1,810,000.00	1,646,224.36	0.09
PERN RIC INT FIN 2.75% 20-01/10/2050	USD	7,005,000.00	4,235,341.85	0.23
PHILLIPS 66 3.85% 20-09/04/2025	USD	6,700,000.00	5,978,716.87	0.33
PHOENIX CIVIC IMPT CO 1.257% 20-01/07/20	USD	1,055,000.00	839,990.17	0.05
PHOENIX CIVIC IMPT CO 2.704% 20-01/07/20	USD	2,000,000.00	1,251,086.01	0.07
PLAINS ALL AMER 3.8% 20-15/09/2030	USD	3,225,000.00	2,627,437.71	0.14
PNC BANK NA 2.7% 19-22/10/2029	USD	6,675,000.00	5,142,552.82	0.28
PORT AUTH NY/NJ-192 4.81% 15-15/10/2065	USD	4,275,000.00	3,796,010.39	0.21
PRINCIPAL FINL 2.125% 20-15/06/2030	USD	2,875,000.00	2,144,853.22	0.12
PROLOGIS LP 2.875% 22-15/11/2029	USD	6,405,000.00	5,159,962.23	0.28
PUGET SOUND ENRG 4.3% 15-20/05/2045	USD	2,350,000.00	1,808,020.58	0.10
PULTE HOMES INC 6% 05-15/02/2035	USD	3,440,000.00	3,209,092.38	0.18
QORVO INC 4.375% 20-15/10/2029	USD	10,000,000.00	8,309,471.59	0.46
QUALCOMM INC 4.8% 15-20/05/2045	USD	4,700,000.00	4,174,629.09	0.23
REALTY INCOME 3.1% 21-15/12/2029	USD	10,830,000.00	8,702,844.16	0.48
REALTY INCOME 3.95% 21-15/08/2027	USD	6,175,000.00	5,387,222.54	0.30
REALTY INCOME 4.65% 17-15/03/2047	USD	2,525,000.00	2,085,668.98	0.11
REGAL REXNORD 6.05% 23-15/02/2026	USD	1,105,000.00	1,016,006.69	0.06
REGL TRANSPRTN DIST-A 2.337% 21-01/11/20	USD	5,025,000.00	3,543,597.53	0.20
REPUBLIC SVCS 1.75% 20-15/02/2032	USD	1,325,000.00	954,382.20	0.05
REPUBLIC SVCS 2.3% 20-01/03/2030	USD	5,350,000.00	4,197,968.76	0.23
REPUBLIC SVCS 3.375% 17-15/11/2027	USD	3,000,000.00	2,589,815.47	0.14
REXFORD INDUS RE 2.15% 21-01/09/2031	USD	2,810,000.00	2,014,240.56	0.11
RIVERSIDE CA PENNS OB 3.857% 20-01/06/20	USD	1,480,000.00	1,163,031.83	0.06
ROYAL CARIBBEAN 11.5% 20-01/06/2025	USD	643,000.00	625,589.00	0.03
ROYAL CARIBBEAN 8.25% 22-15/01/2029	USD	1,930,000.00	1,859,188.76	0.10
ROYALTY PHARMA 1.75% 21-02/09/2027	USD	5,875,000.00	4,642,458.65	0.26
ROYALTY PHARMA 2.2% 21-02/09/2030	USD	6,875,000.00	5,079,653.11	0.28
RUTGERS NJ ST UNIV 1.464% 20-01/05/2027	USD	945,000.00	763,813.78	0.04
RUTGERS NJ ST UNIV 2.681% 20-01/05/2046	USD	2,015,000.00	1,286,156.27	0.07
SAN DIEGO G & E 2.5% 16-15/05/2026	USD	3,875,000.00	3,317,723.54	0.18
SAN FRANCISCO ARPT 2.958% 20-01/05/2051	USD	1,075,000.00	671,105.35	0.04
SAN FRANCISCO CCD-A-1 3.165% 20-15/06/20	USD	1,770,000.00	1,286,369.85	0.07
SAN FRANCISCO CITY & 3.303% 20-01/11/39	USD	2,235,000.00	1,754,176.03	0.10
SANTA MONICA CCD-TXBL 2.804% 20-01/08/20	USD	350,000.00	228,941.20	0.01
SE ALASKA REG HC 2.262% 21-01/07/2031	USD	2,055,000.00	1,459,663.02	0.08
SHERWIN-WILLIAMS 2.95% 19-15/08/2029	USD	1,500,000.00	1,217,805.95	0.07
SHERWIN-WILLIAMS 3.3% 20-15/05/2050	USD	6,975,000.00	4,555,268.86	0.25
SLM CORP 6.125% 14-25/03/2024	USD	5,325,000.00	4,850,981.29	0.27
SOUTHERN CAL ED 4% 17-01/04/2047	USD	6,535,000.00	4,785,315.44	0.26
SOUTHERN CAL ED 4.65% 13-01/10/2043	USD	3,225,000.00	2,595,792.03	0.14
SPIRIT AEROSYSYSTE 9.375% 22-30/11/2029	USD	1,855,000.00	1,823,388.67	0.10
SQUARE INC 3.5% 21-01/06/2031	USD	3,000,000.00	2,284,633.31	0.13
STANDARD INDS IN 4.75% 17-15/01/2028	USD	2,750,000.00	2,354,975.96	0.13
STANDARD INDS IN 5% 17-15/02/2027	USD	3,000,000.00	2,623,806.24	0.14
STARBUCKS CORP 2.55% 20-15/11/2030	USD	2,350,000.00	1,838,584.68	0.10
STARBUCKS CORP 3.35% 20-12/03/2050	USD	6,400,000.00	4,318,752.21	0.24
STARBUCKS CORP 3.55% 19-15/08/2029	USD	2,500,000.00	2,140,827.50	0.12
STEEL DYNAMICS 3.25% 20-15/01/2031	USD	3,925,000.00	3,129,006.69	0.17
STRYKER CORP 0.75% 19-01/03/2029	EUR	7,020,000.00	5,942,852.60	0.33
SYNCHRONY FINANC 5.15% 19-19/03/2029	USD	7,700,000.00	6,424,187.64	0.35
TARGA RES PRTRNS 6.875% 19-15/01/2029	USD	5,342,000.00	5,000,463.86	0.28
TARGA RESOURCES 6.125% 23-15/03/2033	USD	4,640,000.00	4,349,697.57	0.24
TENNESSEE GAS PL 2.9% 20-01/03/2030	USD	2,950,000.00	2,318,068.65	0.13
TERRAFORM POWER 4.75% 19-15/01/2030	USD	5,655,000.00	4,584,120.42	0.25
THERMO FISHER 2.6% 19-01/10/2029	USD	5,100,000.00	4,136,555.68	0.23
TIME WARNER CABL 5.75% 11-02/06/2031	GBP	10,625,000.00	11,354,879.99	0.63
T-MOBILE USA INC 3.75% 21-15/04/2027	USD	16,770,000.00	14,566,992.58	0.80
T-MOBILE USA INC 3.875% 21-15/04/2030	USD	4,525,000.00	3,825,510.86	0.21
T-MOBILE USA INC 4.5% 21-15/04/2050	USD	1,700,000.00	1,341,955.89	0.07
TOLEDO EDISON 2.65% 21-01/05/2028	USD	2,342,000.00	1,880,676.51	0.10
TOLL BR FIN CORP 3.8% 19-01/11/2029	USD	2,115,000.00	1,741,585.60	0.10
TOLL BR FIN CORP 4.35% 18-15/02/2028	USD	3,040,000.00	2,624,024.77	0.14
TORCHMARK CORP 4.55% 18-15/09/2028	USD	3,075,000.00	2,727,538.25	0.15
TRANSCONT GAS PL 3.25% 20-15/05/2030	USD	3,150,000.00	2,570,129.35	0.14
TRANSCONT GAS PL 3.95% 20-15/05/2050	USD	3,250,000.00	2,321,893.78	0.13
TRAVELERS COS 4.6% 13-01/08/2043	USD	2,235,000.00	1,869,951.96	0.10
TUCSON AZ-A-TXBL-COPS 2.032% 21-01/07/20	USD	2,305,000.00	1,686,404.53	0.09
TUCSON AZ-A-TXBL-COPS 2.132% 21-01/07/20	USD	1,500,000.00	1,081,014.57	0.06
TUCSON AZ-A-TXBL-COPS 2.232% 21-01/07/20	USD	1,000,000.00	713,497.76	0.04
TUCSON AZ-A-TXBL-COPS 2.282% 21-01/07/20	USD	1,000,000.00	694,281.55	0.04
TUCSON AZ-A-TXBL-COPS 2.312% 21-01/07/20	USD	1,445,000.00	981,376.85	0.05
UBER TECHNOLOGIE 4.5% 21-15/08/2029	USD	5,050,000.00	4,264,993.89	0.23
UNION ELECTRIC 2.625% 20-15/03/2051	USD	3,325,000.00	1,959,104.02	0.11
UNITED RENTAL NA 3.875% 20-15/02/2031	USD	2,000,000.00	1,590,151.11	0.09
UNITED RENTAL NA 6% 22-15/12/2029	USD	2,820,000.00	2,581,991.48	0.14
UNITED SHORE FIN 5.5% 20-15/11/2025	USD	5,975,000.00	5,240,673.37	0.29
UNITEDHEALTH GRP 2% 20-15/05/2030	USD	1,460,000.00	1,128,155.81	0.06
UNITEDHEALTH GRP 6.875% 08-15/02/2038	USD	6,400,000.00	7,013,419.23	0.39
UNIV MA BLDG-BABS 5.45% 10-01/11/2040	USD	4,300,000.00	4,112,969.79	0.23
UNIV OF NORTH CAROLIN 2.341% 21-01/04/20	USD	750,000.00	567,271.09	0.03

GENERALI INVESTMENTS SICAV

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
United-States (continued)				
UNIV OF NORTH CAROLIN 2.491% 21-01/04/20	USD	500,000.00	374,989.78	0.02
UNIV OF NORTH CAROLIN 2.591% 21-01/04/20	USD	500,000.00	370,581.03	0.02
UNIV OF NORTH CAROLIN 2.641% 21-01/04/20	USD	750,000.00	547,591.15	0.03
UNIV OF NORTH CAROLIN 2.691% 21-01/04/20	USD	250,000.00	180,132.23	0.01
UNUM GROUP 4.125% 21-15/06/2051	USD	1,205,000.00	818,408.45	0.05
UNUM GROUP 5.75% 12-15/08/2042	USD	1,800,000.00	1,563,124.02	0.09
UNUM GROUP 7.25% 98-15/03/2028	USD	2,700,000.00	2,623,852.33	0.14
US TREASURY N/B 0.25% 20-31/05/2025	USD	32,550,000.00	27,307,195.66	1.51
US TREASURY N/B 3.875% 23-31/12/2027	USD	19,950,000.00	18,033,829.74	0.99
VALERO ENERGY 4% 19-01/04/2029	USD	1,825,000.00	1,580,057.88	0.09
VERIZON COMM INC 4% 20-22/03/2050	USD	15,050,000.00	11,217,493.36	0.62
VERIZON COMM INC 4.125% 17-16/03/2027	USD	2,175,000.00	1,938,527.24	0.11
VICI PROPERTIES 4.125% 20-15/08/2030	USD	3,000,000.00	2,426,007.06	0.13
VICI PROPERTIES 4.25% 19-01/12/2026	USD	7,930,000.00	6,819,238.58	0.38
VINE ENERGY HOLD 6.75% 21-15/04/2029	USD	5,375,000.00	4,895,141.82	0.27
VIRGINIA EL&PWR 4% 16-15/11/2046	USD	5,425,000.00	3,965,535.33	0.22
VIRGINIA EL&PWR 4.6% 18-01/12/2048	USD	1,300,000.00	1,062,572.19	0.06
VOLKSWAGEN GRP 3.75% 20-13/05/2030	USD	11,475,000.00	9,494,974.34	0.52
VONTIER CORP 1.8% 22-01/04/2026	USD	4,760,000.00	3,884,689.88	0.21
VULCAN MATERIALS 3.5% 20-01/06/2030	USD	2,728,000.00	2,261,457.09	0.12
WABTEC 3.45% 17-15/11/2026	USD	10,845,000.00	9,315,046.94	0.51
WABTEC 4.95% 18-15/09/2028	USD	2,250,000.00	2,000,363.14	0.11
WASTE MANAGEMENT 4.15% 19-15/07/2049	USD	5,150,000.00	4,169,196.10	0.23
WELLS FARGO CO 1.5% 17-24/05/2027	EUR	5,550,000.00	4,981,094.31	0.27
WELLS FARGO CO 20-04/04/2051 FRN	USD	5,050,000.00	4,316,353.64	0.24
WELLS FARGO CO 3.9% 15-01/05/2045	USD	6,225,000.00	4,607,791.16	0.25
WESCO DISTRIBUT 7.125% 20-15/06/2025	USD	5,450,000.00	5,059,753.72	0.28
WESTERN MIDSTRM 6.15% 23-01/04/2033	USD	1,195,000.00	1,091,209.16	0.06
WILLIAMS COS INC 5.65% 23-15/03/2033	USD	7,360,000.00	6,843,427.64	0.38
WISCONSIN CENTER DIST 4.473% 20-15/12/20	USD	645,000.00	516,884.73	0.03
WORCESTER PENSION FD 6.25% 98-01/01/2028	USD	890,000.00	831,580.58	0.05
ZOETIS INC 2% 20-15/05/2030	USD	5,000,000.00	3,832,600.78	0.21
ZOETIS INC 4.7% 13-01/02/2043	USD	3,125,000.00	2,670,207.73	0.15
			1,391,115,680.7	76.62
Great-Britain				
ASTRAZENECA PLC 3.125% 17-12/06/2027	USD	1,200,000.00	1,034,996.42	0.06
BARCLAYS PLC 23-09/05/2027 FRN	USD	5,225,000.00	4,729,723.59	0.26
BARCLAYS PLC 4.337% 17-10/01/2028	USD	5,500,000.00	4,752,974.37	0.26
GRAINGER PLC 3.375% 18-24/04/2028	GBP	16,200,000.00	15,634,594.80	0.87
GSK CONSUMER 3.125% 22-24/03/2025	USD	9,503,000.00	8,328,078.35	0.46
HEATHROW FNDG 1.5% 15-11/02/2030	EUR	10,600,000.00	9,021,559.51	0.50
HSBC HOLDINGS 23-09/03/2029 FRN	USD	6,550,000.00	6,062,259.44	0.33
VODAFONE GROUP 4.25% 19-17/09/2050	USD	5,275,000.00	3,888,449.62	0.21
VODAFONE GROUP 4.875% 19-19/06/2049	USD	950,000.00	774,969.65	0.04
			54,227,605.75	2.99
Netherlands				
COOPERATIEVE RAB 23-28/02/2029 FRN	USD	5,990,000.00	5,433,617.95	0.30
DEUTSCHE TEL FIN 8.25% 00-15/06/2030 SR	USD	2,360,000.00	2,593,090.30	0.14
ENEL FIN INTL NV 5% 22-15/06/2032	USD	5,920,000.00	5,125,596.77	0.28
ENEL FIN INTL NV 7.75% 22-14/10/2052	USD	4,225,000.00	4,544,648.78	0.25
LUNDIN ENERGY FI 2% 21-15/07/2026	USD	6,725,000.00	5,535,449.58	0.30
RWE FINANCE BV 4.75% 12-31/01/2034	GBP	1,700,000.00	1,773,202.89	0.10
SHELL INTL FIN 2.75% 20-06/04/2030	USD	3,150,000.00	2,586,432.09	0.14
WINTERSHALL FIN 1.332% 19-25/09/2028	EUR	24,400,000.00	20,572,622.34	1.14
			48,164,660.70	2.65
France				
CRED AGRICOLE SA 5.301% 23-12/07/2028	USD	13,525,000.00	12,362,108.23	0.68
ELEC DE FRANCE 4.25% 23-25/01/2032	EUR	7,100,000.00	7,035,406.40	0.39
ELEC DE FRANCE 5.7% 23-23/05/2028	USD	935,000.00	857,074.15	0.05
SOCIETE GENERALE 4.75% 18-14/09/2028	USD	5,500,000.00	4,782,204.89	0.26
WPP FINANCE 4.125% 23-30/05/2028	EUR	6,475,000.00	6,473,783.28	0.36
			31,510,576.95	1.74
Austria				
BAWAG PSK 4.125% 23-18/01/2027	EUR	3,200,000.00	3,144,891.71	0.17
SUZANO AUSTRIA 6% 19-15/01/2029	USD	7,150,000.00	6,523,069.84	0.36
VOLKSBANK WIEN A 0.875% 21-23/03/2026	EUR	10,100,000.00	8,899,667.62	0.49
			18,567,629.17	1.02
Canada				
ALIMEN COUCHE 2.95% 20-25/01/2030	USD	2,300,000.00	1,813,303.33	0.10
BROOKFIELD FIN 2.724% 21-15/04/2031	USD	3,560,000.00	2,675,643.92	0.15
CANADIAN PAC RR 5.95% 07-15/05/2037	USD	5,525,000.00	5,333,804.41	0.30
NOVA CHEMICALS 4.875% 17-01/06/2024	USD	5,725,000.00	5,133,333.32	0.28
OPEN TEXT CORP 6.9% 22-01/12/2027	USD	2,570,000.00	2,402,390.68	0.13
			17,358,475.66	0.96
Belgium				
AB INBEV SA/NV 1.125% 19-01/07/2027	EUR	3,008,000.00	2,738,513.13	0.15
ARGENTA SPBNK 1% 20-13/10/2026	EUR	8,500,000.00	7,799,732.52	0.43
KBC GROUP NV 23-19/01/2029 FRN	USD	4,535,000.00	4,141,516.30	0.23
			14,679,761.95	0.81
Australia				
FMG RES AUG 2006 5.875% 22-15/04/2030	USD	12,425,000.00	10,865,170.74	0.60
			10,865,170.74	0.60
Ireland				
AERCAP IRELAND 2.45% 21-29/10/2026	USD	4,200,000.00	3,443,267.14	0.19
ARDAGH PKG FIN 4.125% 19-15/08/2026	USD	1,330,000.00	1,137,779.19	0.06
ARDAGH PKG FIN 5.25% 20-30/04/2025	USD	1,275,000.00	1,144,181.00	0.06

GENERALI INVESTMENTS SICAV

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Ireland (continued)				
CA AUTO BANK 4.375% 23-08/06/2026	EUR	4,740,000.00	4,742,552.44	0.27
			10,467,779.77	0.58
Hungary				
HUNGARY 0.125% 21-21/09/2028	EUR	12,250,000.00	9,673,727.49	0.53
			9,673,727.49	0.53
Romania				
ROMANIA 2.124% 19-16/07/2031	EUR	5,015,000.00	3,814,456.49	0.21
ROMANIA 3.624% 20-26/05/2030	EUR	5,565,000.00	4,886,758.89	0.27
			8,701,215.38	0.48
Bulgaria				
BGARIA-FLIRB-REG 4.5% 23-27/01/2033	EUR	8,025,000.00	7,969,263.97	0.44
			7,969,263.97	0.44
Norway				
AKER BP ASA 6% 23-13/06/2033	USD	5,830,000.00	5,349,327.72	0.30
VAR ENERGI ASA 7.5% 22-15/01/2028	USD	1,950,000.00	1,842,984.54	0.10
			7,192,312.26	0.40
Slovenia				
NOVA LJUBLJANSKA 23-27/06/2027 FRN	EUR	6,500,000.00	6,613,266.27	0.36
			6,613,266.27	0.36
Denmark				
DANSKE BANK A/S 23-21/06/2030 FRN	EUR	6,630,000.00	6,612,563.96	0.36
			6,612,563.96	0.36
Luxembourg				
EIG PEARL HOLDIN 3.545% 22-31/08/2036	USD	2,485,000.00	1,949,979.52	0.10
RUMO LUX SARL 4.2% 21-18/01/2032	USD	6,300,000.00	4,630,679.47	0.26
			6,580,658.99	0.36
Mexico				
UNITED MEXICAN 1.45% 21-25/10/2033	EUR	8,680,000.00	6,441,362.55	0.35
			6,441,362.55	0.35
Bermuda Islands				
ATHENE HOLDING 3.45% 21-15/05/2052	USD	4,350,000.00	2,467,445.72	0.14
ATHENE HOLDING 6.15% 20-03/04/2030	USD	2,750,000.00	2,530,871.13	0.14
BACARDI LTD 5.25% 23-15/01/2029	USD	1,570,000.00	1,428,920.28	0.07
			6,427,237.13	0.35
Israel				
ENERGEAN ISRAEL 5.875% 21-30/03/2031	USD	5,600,000.00	4,481,869.66	0.25
			4,481,869.66	0.25
Hong Kong				
AIA GROUP 3.375% 20-07/04/2030	USD	4,800,000.00	4,034,744.71	0.22
			4,034,744.71	0.22
Switzerland				
UBS GROUP 2.746% 22-11/02/2033	USD	4,500,000.00	3,214,647.88	0.18
			3,214,647.88	0.18
Total Bonds and other debt instruments			1,674,900,211.64	92.25
Mortgage backed securities				
Cayman Islands				
ALLEG 2017-2A B 18-17/01/2031 FRN	USD	1,000,000.00	903,356.10	0.04
APID 2019-32A B1 20-20/01/2033 FRN	USD	785,000.00	706,525.04	0.03
APID 2021-36A B 21-20/07/2034 FRN	USD	4,635,000.00	4,146,524.53	0.23
BCHPK 2019-1A B2AR 22-17/01/2035 FRN	USD	5,445,000.00	4,886,039.56	0.27
CLRCK 2015-1A BR 17-20/10/2030 FRN	USD	2,000,000.00	1,810,290.38	0.10
GLM 2019-6A BR 22-20/04/2035 FRN	USD	5,000,000.00	4,504,527.50	0.25
NEUB 2019-34A BR 22-20/01/2035 FRN	USD	16,665,000.00	15,015,939.44	0.83
NEUB 2021-46A B 21-20/01/2036 FRN	USD	7,000,000.00	6,278,493.13	0.35
RRAM 2018-3A A2R2 18-15/01/2030 FRN	USD	900,000.00	817,979.31	0.05
RRAM 2021-18A A2 21-15/10/2034 FRN	USD	3,995,000.00	3,594,348.37	0.20
SHACK 2017-11A BR1 20-15/08/2030 FRN	USD	9,995,000.00	8,932,318.04	0.49
TIA 2018-1A A2 18-20/01/2032 FRN	USD	6,350,000.00	5,692,156.88	0.31
VENTR 2017-27A BR 21-20/07/2030 FRN	USD	5,450,000.00	4,876,981.70	0.27
VENTR 2017-30A B 17-15/01/2031 FRN	USD	8,000,000.00	7,077,913.84	0.39
VENTR 2018-32A B 18-18/07/2031 FRN	USD	18,000,000.00	15,697,281.94	0.86
			84,940,675.76	4.67
Total Mortgage backed securities			84,940,675.76	4.67
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			1,759,840,887.40	96.92
Total Portfolio			1,759,840,887.40	96.92

Income Partners Asian Debt Fund

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market				
Bonds and other debt instruments				
Hong Kong				
AIA GROUP 3.6% 19-09/04/2029	USD	2,450,000.00	2,089,456.96	1.21
AIRPORT AUTH HK 1.625% 21-04/02/2031	USD	1,300,000.00	963,955.60	0.56
AIRPORT AUTH HK 2.5% 22-12/01/2032	USD	1,400,000.00	1,092,194.74	0.63
BANGKOK BANK/HK 4.3% 22-15/06/2027	USD	1,000,000.00	893,731.29	0.52
BANK OF COMM/HK 1.2% 20-10/09/2025	USD	2,000,000.00	1,680,327.94	0.97
CHINA DEV BK/HK 2% 22-16/02/2027	USD	2,000,000.00	1,686,573.63	0.97
CHINA WATER AFF 4.85% 21-18/05/2026	USD	250,000.00	200,105.94	0.12
CN CINDA 2020 I 3% 21-20/01/2031	USD	3,250,000.00	2,443,600.02	1.41
CNAC HK FINBRID 3% 20-22/09/2030	USD	3,000,000.00	2,334,917.78	1.35
FAR EAST HORIZON 2.625% 21-03/03/2024	USD	500,000.00	446,216.20	0.26
FAR EAST HORIZON 3.375% 20-18/02/2025	USD	500,000.00	431,684.40	0.25
HKT CAPITAL NO 6 3% 22-18/01/2032	USD	1,000,000.00	776,509.60	0.45
HPHT FIN 21 II 1.5% 21-17/09/2026	USD	1,000,000.00	808,788.17	0.47
HUARONG FIN 2019 3.625% 20-30/09/2030	USD	3,000,000.00	2,097,360.78	1.21
ICBCIL FINANCE 1.75% 21-02/08/2026	USD	2,500,000.00	2,054,603.66	1.19
JOY TRSR ASSETS 3.5% 19-24/09/2029	USD	1,500,000.00	1,144,300.12	0.66
KASIKORNBANK PCL 5.458% 23-07/03/2028	USD	1,000,000.00	922,398.78	0.53
MELCO RESORTS 5.25% 19-26/04/2026	USD	750,000.00	644,977.20	0.37
MELCO RESORTS 5.75% 20-21/07/2028	USD	250,000.00	201,994.38	0.12
MTR CORP LTD 1.625% 20-19/08/2030	USD	2,000,000.00	1,513,352.68	0.87
NAN FUNG TREAS 3.625% 20-27/08/2030	USD	1,000,000.00	784,348.95	0.45
RKPF 2019 A LTD 6% 20-04/09/2025	USD	500,000.00	276,061.50	0.16
SHANGHAI PORT G 2.375% 20-13/07/2030	USD	2,000,000.00	1,583,529.09	0.91
SHIMAO GROUP LT 6.125% 19-21/02/24 FLAT	USD	750,000.00	71,131.17	0.04
SINO OCEAN LAND 4.75% 19-05/08/2029	USD	500,000.00	97,766.11	0.06
SUNNY EXPRESS 2.95% 22-01/03/2027	USD	1,250,000.00	1,074,075.35	0.62
SWIRE PACIFIC HK 2.875% 20-30/01/2030	USD	2,500,000.00	2,026,507.30	1.17
TALENT YIELD INT 2% 21-06/05/2026	USD	800,000.00	667,871.59	0.39
TCCL FINANCE LTD 4% 22-26/04/2027	USD	750,000.00	651,209.06	0.37
XIAOMI BEST TIME 2.875% 21-14/07/2031	USD	750,000.00	521,023.90	0.29
			32,180,573.89	18.58
China				
AAC TECHNOLOGIES 2.625% 21-02/06/2026	USD	250,000.00	202,031.23	0.12
AGILE GROUP 5.5% 21-21/04/2025	USD	1,000,000.00	246,925.52	0.14
AGRI BK CHINA/HK 1.25% 21-17/06/2026	USD	2,500,000.00	2,053,406.11	1.19
ALIBABA GROUP 2.125% 21-09/02/2031	USD	2,500,000.00	1,866,104.74	1.08
ALIBABA GROUP 3.4% 17-06/12/2027	USD	1,250,000.00	1,067,304.59	0.62
BAIDU INC 1.72% 20-09/04/2026	USD	2,000,000.00	1,654,866.20	0.96
BAIDU INC 2.375% 21-23/08/2031	USD	250,000.00	186,596.66	0.11
CHINA (PEOPLES) 1.25% 21-26/10/2026	USD	1,500,000.00	1,231,850.21	0.71
CHINA AOYUAN GRP 5.98% 20-18/08/2025	USD	3,250,000.00	201,444.16	0.12
CHINA DEV BANK 1.625% 20-27/10/2030	USD	2,000,000.00	1,528,589.19	0.88
CHINA SCE GRP 7% 20-02/05/2025	USD	1,250,000.00	173,299.25	0.10
CIFI HOLDINGS 4.45% 21-17/08/2026	USD	950,000.00	101,025.29	0.06
CONTEMPRY RUIDNG 1.5% 21-09/09/2026	USD	500,000.00	403,804.52	0.23
COUNTRY GARDEN 3.125% 20-22/10/2025	USD	1,000,000.00	322,385.66	0.19
COUNTRY GARDEN 3.875% 20-22/10/2030	USD	1,000,000.00	289,089.82	0.17
EH1 CAR SERVICES 7% 21-21/09/2026	USD	400,000.00	221,281.38	0.13
ENN ENERGY HLDG 2.625% 20-17/09/2030	USD	1,000,000.00	768,992.68	0.44
EXP-IMP BK CHINA 3.25% 17-28/11/2027	USD	2,000,000.00	1,743,669.11	1.01
FANTASIA HOLDING 10.875% 20-09/01/2024	USD	1,000,000.00	60,706.55	0.04
FANTASIA HOLDING 9.875% 20-19/10/2023	USD	2,250,000.00	157,450.20	0.09
JD.COM INC 3.875% 16-29/04/2026	USD	500,000.00	439,150.66	0.25
KAISA GROUP 9.95% 20-23/07/2025	USD	3,000,000.00	187,125.38	0.11
KWG GROUP HLDGS LTD 5.875% 17-10/11/2024	USD	1,500,000.00	144,471.71	0.08
LENOVO GROUP LTD 3.421% 20-02/11/2030	USD	750,000.00	577,642.67	0.33
LOGAN GROUP CO 4.85% 20-14/12/2026	USD	500,000.00	46,216.20	0.03
MEITUAN 3.05% 20-28/10/2030	USD	1,000,000.00	728,082.54	0.42
MENGNIU DAIRY 2.5% 20-17/06/2030	USD	1,000,000.00	780,093.04	0.45
MODERN LAND CHN 7% 22-30/12/2023	USD	150,000.00	8,588.45	0.00
MODERN LAND CHN 8% 22-30/12/2024	USD	229,705.00	12,452.02	0.01
MODERN LAND CHN 9% 22-30/12/2025	USD	687,277.00	37,349.98	0.02
MODERN LAND CHN 9% 22-30/12/2027	USD	1,187,560.00	66,843.99	0.04
RED SUN PROPERTI 7.3% 21-13/01/2025	USD	2,000,000.00	159,622.96	0.09
RONSHINE CHINA 6.75% 20-05/08/2024	USD	700,000.00	36,096.59	0.02
SF HLD INV 2021 2.375% 21-17/11/2026	USD	1,000,000.00	828,464.83	0.48
SINOPEC GROUP 1.45% 21-08/01/2026	USD	2,500,000.00	2,089,655.01	1.21
SUNAC CHINA HLDG 6.8% 21-20/10/2024 DFLT	USD	1,750,000.00	267,185.45	0.15
TENCENT HOLD 1.81% 20-26/01/2026	USD	2,500,000.00	2,101,400.21	1.21
TENCENT HOLD 2.88% 21-22/04/2031	USD	2,000,000.00	1,563,060.20	0.90
WENS FOODSTUFF 2.349% 20-29/10/2025	USD	250,000.00	206,731.61	0.12
WEST CHINA CEM 4.95% 21-08/07/2026	USD	250,000.00	176,802.08	0.10
YANGO JUSTICE 8.25% 20-25/11/2023 DFLT	USD	2,250,000.00	41,640.18	0.02
YUZHOU PROPERTIE 6% 16-25/10/2023 DFLT	USD	2,000,000.00	116,677.00	0.07
ZHENRO PROPERTI 7.1% 21-10/09/2024 DFLT	USD	1,200,000.00	48,561.37	0.02
ZHENRO PROPERTIE 8.3% 20-15/09/2023 DFLT	USD	400,000.00	15,824.40	0.01
ZHONGAN ONLINE 3.125% 20-16/07/2025	USD	500,000.00	405,633.09	0.23
			25,566,194.69	14.76

GENERALI INVESTMENTS SICAV

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
South Korea				
EXP-IMP BK KOREA 1.625% 22-18/01/2027	USD	3,500,000.00	2,883,183.64	1.67
HANA BAN 1.25% 21-16/12/2026	USD	1,250,000.00	995,889.18	0.59
HYUNDAI CAPITAL 1.25% 21-08/02/2026	USD	1,000,000.00	818,267.24	0.47
KHFC 4.625% 23-24/02/2028	USD	1,000,000.00	905,227.76	0.52
KOOKMIN BANK 1.375% 21-06/05/2026	USD	1,000,000.00	820,763.67	0.47
KOREA DEV BANK 2% 22-24/02/2025	USD	1,000,000.00	871,466.08	0.50
KOREA DEV BANK 4.375% 23-15/02/2033	USD	2,000,000.00	1,783,372.48	1.03
KOREA GAS CORP 1.125% 21-13/07/2026	USD	2,500,000.00	2,025,401.87	1.17
KOREA NATL OIL 2.375% 21-07/04/2031	USD	3,000,000.00	2,312,090.65	1.33
LG CHEM LTD 3.25% 19-15/10/2024	USD	500,000.00	445,483.86	0.26
NAVER CORP 1.5% 21-29/03/2026	USD	1,500,000.00	1,234,558.52	0.71
NONGHYUP BANK 4.875% 23-03/07/2028	USD	1,200,000.00	1,090,783.47	0.63
SK HYNIX INC 1.5% 21-19/01/2026	USD	1,000,000.00	814,877.25	0.47
WOORI BANK 2% 22-20/01/2027	USD	1,000,000.00	830,482.24	0.48
			17,831,847.91	10.30
Indonesia				
BANK MANDIRI PT 2% 21-19/04/2026	USD	2,000,000.00	1,664,096.54	0.96
INDOFOOD CBP SUK 3.398% 21-09/06/2031	USD	1,000,000.00	779,908.80	0.45
INDONESIA (REP) 2.15% 21-28/07/2031	USD	5,000,000.00	3,788,908.85	2.19
JAPFA COMFEED 5.375% 21-23/03/2026	USD	250,000.00	177,562.07	0.10
PAKUWON JATI 4.875% 21-29/04/2028	USD	750,000.00	622,571.51	0.36
PELABUHAN IND II 4.25% 15-05/05/2025	USD	1,000,000.00	903,053.75	0.52
PERUSAHAAN GAS 5.125% 14-16/05/2024	USD	1,000,000.00	918,087.61	0.53
PT PERTAMINA 2.3% 21-09/02/2031	USD	750,000.00	565,268.76	0.33
PT PERTAMINA 3.1% 20-27/08/2030	USD	3,000,000.00	2,429,376.81	1.40
PT PERTAMINA 3.65% 19-30/07/2029	USD	1,500,000.00	1,280,696.42	0.74
SARANA MLT INF 2.05% 21-11/05/2026	USD	1,000,000.00	820,542.58	0.47
SBSN INDO III 2.3% 20-23/06/2025	USD	2,000,000.00	1,749,288.38	1.01
STAR ENERGY GEOT 6.75% 18-24/04/2033	USD	202,700.00	183,891.12	0.11
TOWER BERSAMA IN 2.75% 21-20/01/2026	USD	750,000.00	640,514.03	0.37
			16,523,767.23	9.54
Singapore				
ABJA INVESTMENT 5.45% 18-24/01/2028	USD	500,000.00	456,842.15	0.26
BOC AVIATION 2.625% 20-17/09/2030	USD	3,000,000.00	2,358,408.18	1.36
DBS GROUP HLDGS 1.169% 21-22/11/2024	USD	1,500,000.00	1,303,247.20	0.75
ICBC/SINGAPORE 1% 21-28/10/2024	USD	1,000,000.00	867,643.13	0.50
LMIRT CAPITAL 7.5% 21-09/02/2026	USD	500,000.00	274,828.43	0.16
MEDCO BELL 6.375% 20-30/01/2027	USD	750,000.00	651,713.42	0.38
PSA TREASURY PTE 2.25% 20-30/04/2030	USD	3,000,000.00	2,369,600.66	1.38
SINGTEL GROUP TR 1.875% 20-10/06/2030	USD	2,000,000.00	1,531,721.25	0.88
TEMASEK FINL I 1.625% 21-02/08/2031	USD	2,500,000.00	1,871,862.19	1.08
			11,685,866.61	6.75
Malaysia				
AXIATA SPV2 2.163% 20-19/08/2030	USD	1,000,000.00	774,261.89	0.45
EXPORT-IMPORT 1.831% 21-26/11/2026	USD	2,000,000.00	1,631,504.77	0.94
KHAZANAH CAPITAL 4.876% 23-01/06/2033	USD	1,000,000.00	912,965.78	0.53
MISC CAPITAL TWO 3.75% 22-06/04/2027	USD	1,000,000.00	861,268.48	0.50
MY WAKALA SUKUK 2.07% 21-28/04/2031	USD	2,500,000.00	1,977,154.44	1.14
PETRONAS CAP LTD 2.48% 21-28/01/2032	USD	2,250,000.00	1,733,010.92	1.00
PETRONAS CAP LTD 3.5% 20-21/04/2030	USD	1,000,000.00	851,393.30	0.49
RHB BANK 1.658% 21-29/06/2026	USD	2,000,000.00	1,638,911.15	0.95
SD INTL SUKUK 6.3% 19-19/11/2023 DFLT	USD	2,100,000.00	109,076.91	0.06
			10,489,547.64	6.06
Virgin Islands (Uk)				
CICC HK FIN 2016 5.493% 23-01/03/2026	USD	1,000,000.00	919,506.24	0.53
CMHI FINANCE 5% 18-06/08/2028	USD	1,000,000.00	919,957.63	0.53
CNPC GLB CPTL 1.35% 20-23/06/2025	USD	2,000,000.00	1,696,762.01	0.98
FORTUNE STAR 5.05% 21-27/01/2027	USD	850,000.00	537,992.72	0.31
JMH CO LTD 2.5% 21-09/04/2031	USD	1,500,000.00	1,160,163.05	0.67
NEW METRO GLOBAL 4.5% 21-02/05/2026	USD	500,000.00	192,705.60	0.11
SINOCHEM OFFSH 2.25% 21-24/11/2026	USD	1,250,000.00	1,024,584.31	0.59
STATE ELITE 1.5% 21-29/09/2026	USD	2,500,000.00	2,045,207.50	1.18
TSMC GLOBAL LTD 2.25% 21-23/04/2031	USD	2,000,000.00	1,518,308.69	0.88
VIOROUR CHAMP 2.75% 20-02/06/2025	USD	500,000.00	430,182.86	0.25
			10,445,370.61	6.03
India				
ADANI PORTS AND 4% 17-30/07/2027	USD	500,000.00	392,994.33	0.23
BHARTI AIRTEL 3.25% 21-03/06/2031	USD	1,000,000.00	794,150.43	0.46
DELHI INTL AIRPO 6.125% 16-31/10/2026	USD	250,000.00	224,890.61	0.13
EX-IM BK OF IN 2.25% 21-13/01/2031	USD	3,750,000.00	2,788,931.88	1.61
HDFC IFSC GIFT 5.686% 23-02/03/2026	USD	1,000,000.00	920,482.70	0.53
INDIAN RAIL FIN 2.8% 21-10/02/2031	USD	2,000,000.00	1,529,123.49	0.88
JSW STEEL LTD 3.95% 21-05/04/2027	USD	500,000.00	409,345.49	0.24
RENEW POWER 5.875% 20-05/03/2027	USD	158,000.00	136,636.41	0.08
SHRIRAM TRANSPOR 4.15% 22-18/07/2025	USD	500,000.00	436,221.27	0.25
SUMMIT DIG INFRA 2.875% 21-12/08/2031	USD	500,000.00	365,036.16	0.20
ULTRATECH CEMENT 2.8% 21-16/02/2031	USD	1,000,000.00	754,594.45	0.44
			8,752,407.22	5.05
Philippines				
PHILIPPINES(REP) 1.95% 21-06/01/2032	USD	7,000,000.00	5,188,079.78	3.00
PHILIPPINES(REP) 5% 23-17/07/2033	USD	1,000,000.00	934,705.91	0.54
PLDT INC 2.5% 20-23/01/2031	USD	2,000,000.00	1,521,053.84	0.87
			7,643,839.53	4.41

GENERALI INVESTMENTS SICAV

Statement of Investments as at 30.06.2023

Description	Currency	Quantity	Market Value in EUR	% NAV
Cayman Islands				
CK HUTCH INTL 21 2.5% 21-15/04/2031	USD	1,250,000.00	973,481.18	0.56
HK LAND FINANCE 2.25% 21-15/07/2031	USD	1,000,000.00	753,894.34	0.44
LINK FIN CAYM 09 2.75% 22-19/01/2032	USD	1,900,000.00	1,482,596.84	0.86
SUN HUNG KAI PRO 2.75% 20-13/05/2030	USD	1,000,000.00	805,739.03	0.47
THREE GORGES FIN 2.3% 19-16/10/2024	USD	880,000.00	777,825.80	0.44
			4,793,537.19	2.77
Macao				
MGM CHINA HOLDIN 5.25% 20-18/06/2025	USD	1,000,000.00	885,072.08	0.52
SANDS CHINA LTD 19-08/08/2025 FRN	USD	850,000.00	764,933.44	0.44
SANDS CHINA LTD 22-08/08/2031 FRN	USD	1,000,000.00	746,524.80	0.43
STUDIO CITY CO 7% 22-15/02/2027	USD	479,000.00	416,192.34	0.24
WYNN MACAU LTD 5.5% 17-01/10/2027	USD	1,000,000.00	819,289.76	0.47
			3,632,012.42	2.10
Australia				
NORTHERN STAR 6.125% 23-11/04/2033	USD	1,000,000.00	892,561.37	0.52
PERENTI FINANCE 6.5% 20-07/10/2025	USD	500,000.00	452,397.40	0.26
SANTOS FINANCE 4.125% 17-14/09/2027	USD	1,000,000.00	851,540.69	0.49
WOODSIDE FINANCE 4.5% 19-04/03/2029	USD	1,000,000.00	867,514.16	0.50
			3,064,013.62	1.77
Great-Britain				
BK OF CHN/LONDON 21-02/11/2024 FRN	USD	1,000,000.00	867,311.50	0.50
ST BK INDIA/LON 1.8% 21-13/07/2026	USD	2,000,000.00	1,648,878.45	0.95
			2,516,189.95	1.45
Thailand				
PTTEP TREASURY 2.587% 20-10/06/2027	USD	1,250,000.00	1,046,692.92	0.61
THAIOIL TRSRY 2.5% 20-18/06/2030	USD	1,000,000.00	749,131.78	0.43
			1,795,824.70	1.04
Mauritius Islands				
CA MAGNUM HLDING 5.375% 21-31/10/2026	USD	500,000.00	414,195.57	0.24
DIAMOND II LTD 7.95% 23-28/07/2026	USD	200,000.00	181,382.71	0.10
GREENKO WIND 5.5% 22-06/04/2025	USD	750,000.00	663,762.61	0.39
UPL CORP LTD 4.625% 20-16/06/2030	USD	500,000.00	395,334.16	0.23
			1,654,675.05	0.96
Canada				
PETRONAS ENERG 2.112% 21-23/03/2028	USD	2,000,000.00	1,634,922.30	0.94
			1,634,922.30	0.94
United Arab Emirates				
ICICI BANK/DUBAI 4% 16-18/03/2026	USD	1,000,000.00	881,847.91	0.51
			881,847.91	0.51
Japan				
RAKUTEN INC 3.546% 19-27/11/2024	USD	250,000.00	209,039.20	0.12
SOFTBANK GRP COR 5.125% 17-19/09/2027	USD	500,000.00	419,391.09	0.24
			628,430.29	0.36
Mongolia				
MONGOLIA 3.5% 21-07/07/2027	USD	650,000.00	505,832.93	0.29
			505,832.93	0.29
Vietnam				
VIETNAM (REP OF) 4.8% 14-19/11/2024	USD	500,000.00	452,480.31	0.26
			452,480.31	0.26
Netherlands				
JABABEKA INTL BV 22-15/12/2027 SR	USD	175,000.00	107,016.72	0.06
			107,016.72	0.06
Total Bonds and other debt instruments			162,786,198.72	93.99
Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in another regulated market			162,786,198.72	93.99
Total Portfolio			162,786,198.72	93.99

General Information

1. Changes in portfolio composition

The details of the changes in portfolio composition for the period ended June 30, 2023, are at the disposal of the shareholders at the registered office of the SICAV and are available upon request free of charge.

2. Financial future contracts

As at June 30, 2023, the sub-fund GENERALI INVESTMENTS SICAV - Euro Equity Controlled Volatility was engaged in a financial future contract with JP MORGAN LONDON.

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation/ (depreciation) in EUR
EURO STOXX 50 - FUTURE 15/09/2023	EUR	27,314,590.00	(617.00)	(319,297.50)
				(319,297.50)

As at June 30, 2023, the sub-fund GENERALI INVESTMENTS SICAV - Euro Bond was engaged in financial future contracts with JP MORGAN LONDON.

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation/ (depreciation) in EUR
EURO BUXL 30Y BONDS 07/09/2023	EUR	13,960,000.00	100.00	188,571.50
EURO-BOBL FUTURE 07/09/2023	EUR	57,855,000.00	500.00	(9,000.00)
EURO-SCHATZ FUTURE 07/09/2023	EUR	157,275,000.00	1,500.00	(291,650.00)
SHORT TERM EURO BTP FUTURES 07/09/2023	EUR	41,860,000.00	400.00	(16,000.00)
				(128,078.50)

As at June 30, 2023, the sub-fund GENERALI INVESTMENTS SICAV - Euro Bond 1-3 Years was engaged in financial future contracts with JP MORGAN LONDON.

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation/ (depreciation) in EUR
EURO BUXL 30Y BONDS 07/09/2023	EUR	20,940,000.00	(150.00)	(435,000.00)
EURO-BOBL FUTURE 07/09/2023	EUR	57,855,000.00	(500.00)	551,666.50
EURO-BUND FUTURE 07/09/2023	EUR	60,183,000.00	(450.00)	217,711.05
EURO-SCHATZ FUTURE 07/09/2023	EUR	83,880,000.00	800.00	(237,650.00)
SHORT TERM EURO BTP FUTURES 07/09/2023	EUR	104,650,000.00	1,000.00	(784,760.00)
				(688,032.45)

As at June 30, 2023, the sub-fund GENERALI INVESTMENTS SICAV - Euro Aggregate Bond was engaged in financial future contracts with JP MORGAN LONDON.

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation/ (depreciation) in EUR
EURO FX CURR FUT (CME) 18/09/2023	USD	4,010,082.49	35.00	23,659.49
EURO-BOBL FUTURE 07/09/2023	EUR	9,256,800.00	(80.00)	88,266.64
EURO-BUND FUTURE 07/09/2023	EUR	8,024,400.00	60.00	2,134.98
EURO-SCHATZ FUTURE 07/09/2023	EUR	5,242,500.00	50.00	(750.00)
SHORT TERM EURO BTP FUTURES 07/09/2023	EUR	5,232,500.00	50.00	(2,000.00)
US 10YR NOTE FUT (CBT) 20/09/2023	USD	18,522,284.60	180.00	(241,445.50)
				(130,134.39)

As at June 30, 2023, the sub-fund GENERALI INVESTMENTS SICAV - Euro Short Term Bond was engaged in a financial future contract with JP MORGAN LONDON.

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation/ (depreciation) in EUR
EURO-SCHATZ FUTURE 07/09/2023	EUR	125,820,000.00	(1,200.00)	943,750.00
SHORT TERM EURO BTP FUTURES 07/09/2023	EUR	10,465,000.00	(100.00)	78,000.00
				1,021,750.00

As at June 30, 2023, the sub-fund GENERALI INVESTMENTS SICAV - SRI Euro Premium High Yield was engaged in a financial future contract with JP MORGAN LONDON.

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation/ (depreciation) in EUR
EUR OAT FUT FR GOV BD 10YR 6% 07/09/2023	EUR	2,439,600.00	19.00	(4,560.00)
EURO BUXL 30Y BONDS 07/09/2023	EUR	2,512,800.00	(18.00)	(29,160.00)

GENERALI INVESTMENTS SICAV

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation/ (depreciation) in EUR
EURO-BOBL FUTURE 07/09/2023	EUR	6,132,630.00	53.00	(87,450.00)
EURO-BUND FUTURE 07/09/2023	EUR	2,674,800.00	20.00	(29,800.00)
LIQUIDITY SCREENED EURO HY 15/09/2023	EUR	2,595,000.00	(50.00)	(23,900.00)
SHORT TERM EURO BTP FUTURES 07/09/2023	EUR	7,325,500.00	(70.00)	64,500.00
				(110,370.00)

As at June 30, 2023, the sub-fund GENERALI INVESTMENTS SICAV - Euro corporate bond was engaged in a financial future contract with JP MORGAN LONDON.

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation/ (depreciation) in EUR
EURO-BUND FUTURE 07/09/2023	EUR	9,361,800.00	70.00	35,387.38
				35,387.38

As at June 30, 2023, the sub-fund GENERALI INVESTMENTS SICAV – SRI Euro Corporate Short Term Bond was engaged in a financial future contract with JP MORGAN LONDON.

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation/ (depreciation) in EUR
EURO-BUND FUTURE 07/09/2023	EUR	10,699,200.00	80.00	40,442.72
				40,442.72

As at June 30, 2023, the sub-fund GENERALI INVESTMENTS SICAV - Absolute Return Multi Strategies was engaged in financial future contracts with JP MORGAN LONDON.

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation/ (depreciation) in EUR
BRAZIL REAL FUTURE 31/07/2023	USD	5,866,177.82	(64.00)	9,385.88
EUR/CAD X-RATE 18/09/2023	CAD	865,830.85	10.00	4,891.94
EURO / GBP FUTURE 18/09/2023	GBP	3,350,230.15	23.00	3,517.74
EURO FX CURR FUT (CME) 18/09/2023	USD	802,016.50	7.00	10,033.23
EURO STOXX 50 - FUTURE 15/09/2023	EUR	1,018,210.00	(23.00)	(11,902.50)
EURO STOXX BANKS (SX7E) 15/09/2023	EUR	1,081,500.00	200.00	41,500.00
EURO-BTP FUTURE 07/09/2023	EUR	4,644,400.00	40.00	11,600.00
EURO-BUND FUTURE 07/09/2023	EUR	18,723,600.00	(140.00)	237,300.00
JPN 10Y BOND (TSE) 12/09/2023	JPY	19,783,090.25	(21.00)	(75,909.54)
LONG GILT FUTURE (LIFFE) 27/09/2023	GBP	7,773,699.24	70.00	(18,766.18)
STOXX 600(SXXP) 15/09/2023	EUR	8,765,820.00	(378.00)	(4,914.00)
US 5YR NOTE FUTURE (CBT) 29/09/2023	USD	43,190,879.93	440.00	(577,630.82)
				(370,894.25)

As at June 30, 2023, the sub-fund GENERALI INVESTMENTS SICAV - Global Multi Asset Income was engaged in financial future contracts with JP MORGAN LONDON.

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation/ (depreciation) in EUR
BBG COMMODITY 20/09/2023	USD	7,441,246.56	(800.00)	150,944.09
BNP PARIBAS 20/12/2024	EUR	8,080,800.00	140.00	4,340.00
CAN 10YR BOND FUT. 20/09/2023	CAD	3,649,504.74	43.00	(14,185.78)
CBOE SPX VOLATILITY INDEX 19/07/2023	USD	2,958,171.40	(215.00)	228,354.71
CREDIT AGRICOLE SA 20/12/2024	EUR	11,476,500.00	1,050.00	14,400.00
ENI SPA 15/12/2023	EUR	5,272,800.00	400.00	92,000.00
ES SELDIV30 DVP PR 15/12/2023	EUR	3,054,000.00	300.00	(39,500.00)
EUR/CAD X-RATE 18/09/2023	CAD	346,332.34	4.00	2,632.13
EUR-JPY 18/09/2023	JPY	6,341.65	(8.00)	(49,433.15)
EURO / GBP FUTURE 18/09/2023	GBP	3,787,216.69	26.00	(6,033.04)
EURO FX CURR FUT (CME) 18/09/2023	USD	43,308,890.93	378.00	696,741.29
EURO STOXX 50 - FUTURE 15/09/2023	EUR	11,864,360.00	268.00	139,090.00
EURO STOXX 50 DVP (SX5ED) 15/12/2023	EUR	28,637,160.00	2,004.00	6,889,380.00
EURO STOXX 50 DVP (SX5ED) 19/12/2025	EUR	6,841,120.00	506.00	1,230,370.00
EURO STOXX 50 DVP (SX5ED) 20/12/2024	EUR	2,136,000.00	150.00	222,625.00
EURO STOXX BANKS (SX7E) 15/09/2023	EUR	1,216,687.50	225.00	27,182.50
EURO-BTP FUTURE 07/09/2023	EUR	3,715,520.00	32.00	1,557.14
EURO-BUND FUTURE 07/09/2023	EUR	4,814,640.00	36.00	(35,470.00)
FTSE 100 INDEX 15/09/2023	GBP	878,809.07	10.00	(10,138.09)
FTSE100 DIVIX-RDSA WHLDG 14/12/2023	GBP	3,451,611.02	1,000.00	1,142,865.46
FTSE100 DIVIX-RDSA WHLDG 18/12/2025	GBP	795,315.50	250.00	2,913.24
FTSE100 DIVIX-RDSA WHLDG 19/12/2024	GBP	2,737,982.87	800.00	272,213.48
INTESA SANPAOLO 15/12/2023	EUR	3,120,000.00	1,300.00	27,430.00

GENERALI INVESTMENTS SICAV

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation/ (depreciation) in EUR
INTESA SANPAOLO 20/12/2024	EUR	3,120,000.00	1,300.00	(1,950.00)
LONG GILT FUTURE (LIFFE) 27/09/2023	GBP	1,443,687.00	13.00	(7,958.98)
MERCEDES-BENZ GROUP AG 19/12/2025	EUR	7,367,000.00	100.00	19,000.00
MSCI EMERGING MARKETS INDEX 15/09/2023	USD	3,109,862.51	68.00	1,936.12
NASDAQ E-MINI FUTURE 15/09/2023	USD	3,936,168.65	14.00	157,921.63
S&P / TSE 60 IX FUTURE 14/09/2023	CAD	1,519,346.12	9.00	20,023.55
S&P 500 E-MINI FUTURE 15/09/2023	USD	17,895,405.59	87.00	602,451.88
STOXX BANKS DVP 15/12/2023	EUR	4,115,200.00	1,286.00	2,073,790.00
STOXX BANKS DVP 20/12/2024	EUR	8,718,500.00	2,650.00	1,937,875.00
TOPIX INDX FUTR 08/09/2023	JPY	3,337,229.22	23.00	132,730.71
TOTALENERGIES SE 15/12/2023	EUR	21,383,919.26	400.00	207,816.70
TOTALENERGIES SE 17/12/2027	EUR	10,691,959.63	200.00	239,251.66
UNICREDIT SPA 15/12/2023	EUR	8,506,000.00	400.00	(5,200.00)
UNICREDIT SPA 20/12/2024	EUR	8,506,000.00	400.00	92,000.00
US 10YR NOTE FUT (CBT) 20/09/2023	USD	15,435,237.17	150.00	(243,011.00)
US 2YR NOTE FUTURE (CBT) 29/09/2023	USD	19,011,056.37	102.00	(238,542.54)
YEN DENOM NIKKEI 225 07/09/2023	JPY	3,816,594.45	36.00	207,926.81
				16,186,340.52

As at June 30, 2022, the sub-fund GENERALI INVESTMENTS SICAV - Global Income Opportunities was engaged in financial future contracts with JP MORGAN LONDON.

Name	Currency	Commitment in EUR	Quantity	Unrealised appreciation/ (depreciation) in EUR
EURO-BOBL FUTURE 07/09/2023	EUR	108,535,980.00	(938.00)	937,570.00
EURO-BUND FUTURE 07/09/2023	EUR	28,085,400.00	(210.00)	57,040.00
LONG GILT FUTURE (LIFFE) 27/09/2023	GBP	3,331,585.39	(30.00)	9,788.49
ULTRA 10 YEAR US TREAS NOT FU 20/09/2023	USD	35,932,917.05	331.00	(417,463.91)
ULTRA LONG TERM US TREASURY 20/09/2023	USD	164,686,096.47	(1,319.00)	(1,515,545.92)
US 10YR NOTE FUT (CBT) 20/09/2023	USD	58,448,098.08	568.00	(1,106,324.47)
US 2YR NOTE FUTURE (CBT) 29/09/2023	USD	212,103,746.56	1,138.00	(2,990,568.48)
US 5YR NOTE FUTURE (CBT) 29/09/2023	USD	103,854,434.01	1,058.00	(1,962,727.36)
				(6,988,231.65)

3. Forward foreign exchange contracts

As at June 30, 2023, the sub-fund GENERALI INVESTMENTS SICAV - Central & Eastern European Bond was engaged in forward foreign exchange contracts with CREDIT AGRICOLE CIB, BOFA SECURITIES EUROPE SA, J.P. MORGAN AG, BANCO BILBAO VIZCAYA ARGENTARIA SA, and MORGAN STANLEY AG.

Buy		Sell		Maturity	Commitment in EUR	Unrealised appreciation/ (depreciation) in EUR
19,015,806.80	EUR	455,000,000.00	CZK	15/09/2023	19,015,806.80	(65.06)
35,618,074.17	EUR	14,350,000,000.00	HUF	15/09/2023	35,618,074.17	(2,020,584.52)
8,370,607.95	EUR	9,333,333.33	USD	15/09/2023	8,370,607.95	(152,984.94)
17,106,810.65	EUR	80,000,000.00	PLN	15/09/2023	17,106,810.65	(808,274.76)
98,000,000.00	PLN	21,458,300.43	EUR	15/09/2023	21,458,300.43	480,051.46
157,000,000.00	RON	31,375,348.70	EUR	15/09/2023	31,375,348.70	95,523.70
20,000,000.00	USD	18,468,738.43	EUR	15/09/2023	18,468,738.43	(205,115.82)
7,400,000,000.00	HUF	19,422,612.37	EUR	15/09/2023	19,422,612.37	(36,946.94)
						(2,648,396.88)

As at June 30, 2023, the sub-fund GENERALI INVESTMENTS SICAV - Convertible Bond was engaged in forward foreign exchange contracts with BOFA SECURITIES EUROPE SA and BANCO BILBAO VIZCAYA ARGENTARIA SA.

Buy		Sell		Maturity	Commitment in EUR	Unrealised appreciation/ (depreciation) in EUR
5,207,811.42	EUR	5,670,000.00	USD	15/09/2023	5,207,811.42	30,186.69
470,000.00	USD	429,432.73	EUR	15/09/2023	429,432.73	(237.60)
						29,949.09

GENERALI INVESTMENTS SICAV

As at June 30, 2023, the sub-fund GENERALI INVESTMENTS SICAV - Absolute Return Multi Strategies was engaged in forward foreign exchange contracts with BNP PARIBAS PARIS, MORGAN STANLEY BANK AG, BARCLAYS BANK IRELAND PLC, and BANCO BILBAO VIZCAYA ARGENTARIA SA.

Buy		Sell		Maturity	Commitment in EUR	Unrealised appreciation/ (depreciation) in EUR
6,616,883.98	EUR	10,600,000.00	AUD	15/09/2023	6,616,883.98	158,161.29
3,584,663.29	EUR	3,500,000.00	CHF	15/09/2023	3,584,663.29	(15,975.18)
1,512,962.88	EUR	32,000,000.00	MXN	15/09/2023	1,512,962.88	(172,180.14)
756,687.79	EUR	8,500,000.00	SEK	15/09/2023	756,687.79	35,442.24
6,532,966.09	EUR	7,000,000.00	USD	15/09/2023	6,532,966.09	141,223.45
1,249,190.04	EUR	25,000,000.00	ZAR	15/09/2023	1,249,190.04	51,123.75
1,797,494.18	EUR	8,400,000.00	PLN	15/09/2023	1,797,494.18	(83,579.86)
						114,215.55

As at June 30, 2023, the sub-fund GENERALI INVESTMENTS SICAV – Global Income Opportunities was engaged in forward foreign exchange contracts with BNP PARIBAS PARIS and BNP PARIBAS SA.

Buy		Sell		Maturity	Commitment in EUR	Unrealised appreciation/ (depreciation) in EUR
614,438,189.74	EUR	672,311,727.51	USD	29/09/2023	614,438,189.74	930,185.86
58,182,814.56	USD	57,683,094.31	EUR	29/09/2023	57,683,094.31	(4,588,882.15)
636,948,000.00	EUR	703,235,802.37	USD	31/07/2023	636,948,000.00	(6,668,967.98)
50,000.00	GBP	63,716.45	USD	31/07/2023	58,401.88	(122.50)
34,025,764.90	USD	31,067,000.00	EUR	31/07/2023	31,067,000.00	73,646.31
613,960,000.00	EUR	661,765,995.40	USD	31/08/2023	613,960,000.00	9,226,845.24
7,907,902.37	USD	7,327,000.00	EUR	31/08/2023	7,327,000.00	(100,294.15)
4,702,000.00	EUR	5,152,058.51	USD	20/09/2023	4,702,000.00	(1,600.66)
6,709,000.00	GBP	8,471,733.71	USD	20/09/2023	7,765,108.81	54,910.20
231,145,100.60	USD	214,183,000.00	EUR	20/09/2023	214,183,000.00	(3,158,071.24)
39,312,969.70	USD	31,556,000.00	GBP	20/09/2023	36,772,126.09	(747,633.08)
5,132,187.87	USD	4,701,812.19	EUR	05/07/2023	4,701,812.19	1,210.73
						(4,978,773.42)

As at June 30, 2023, the sub-fund GENERALI INVESTMENTS SICAV - Income Partners Asian Debt Fund was engaged in forward foreign exchange contracts with BNP PARIBAS SA.

Buy		Sell		Maturity	Commitment in EUR	Unrealised appreciation/ (depreciation) in EUR
69,241,847.93	EUR	75,000,000.00	USD	15/09/2023	69,241,847.93	411,987.56
52,939,851.32	EUR	58,750,000.00	USD	10/08/2023	52,939,851.32	(1,071,379.11)
49,669,989.02	EUR	54,700,000.00	USD	24/07/2023	49,669,989.02	(659,503.56)
						(1,318,895.11)

4. Swap contracts

4.1 Credit default swaps

As at June 30, 2023, the sub-fund GENERALI INVESTMENTS SICAV - Euro Corporate Bond was engaged in a credit default swap contract with SOCIETE GENERALE PARIS.

Notional	Buy-Sell	Credit default cover	Currency	Maturity	Unrealised appreciation/ (depreciation) in EUR
15,000,000.00	Buy	ITRX XOVER CDSI S39 5Y CORP 20/06/2028	EUR	20/06/2028	(590,829.80)
					(590,829.80)

As at June 30, 2023, the sub-fund GENERALI INVESTMENTS SICAV - SRI Euro Corporate Short Term Bond was engaged in a credit default swap contract with SOCIETE GENERALE.

Notional	Buy-Sell	Credit default cover	Currency	Maturity	Unrealised appreciation/ (depreciation) in EUR
15,000,000.00	Buy	ITRX XOVER CDSI S39 5Y CORP 20/06/2028	EUR	20/06/2028	(590,829.80)
					(590,829.80)

GENERALI INVESTMENTS SICAV

As at June 30, 2023, the sub-fund GENERALI INVESTMENTS SICAV - SRI Euro premium High Yield was engaged in credit default swap contracts with JP MORGAN CHASE BANK, BNP PARIBAS PARIS, CITIBANK NA LONDON, GOLDMAN SACHS INTERNATIONAL LONDON, and CITIGROUP GLOBAL MARKET.

Notional	Buy-Sell	Credit default cover	Currency	Maturity	Unrealised appreciation/ (depreciation) in EUR
5,000,000.00	Sell	ITRX EUR CDSI S36 5Y CORP 20/12/2026	EUR	20/12/2026	20,187.55
3,000,000.00	Sell	ITRX EUR CDSI S36 5Y CORP 20/12/2026	EUR	20/12/2026	12,112.53
2,500,000.00	Buy	ITRX XOVER CDSI S38 5Y CORP 20/12/2027	EUR	20/12/2027	(121,301.95)
500,000.00	Buy	ITRX XOVER CDSI S38 5Y CORP 20/12/2027	EUR	20/12/2027	(24,260.39)
3,000,000.00	Sell	ITRX XOVER CDSI S38 5Y CORP 20/12/2027	EUR	20/12/2027	228,896.43
10,000,000.00	Buy	ITRX XOVER CDSI S38 5Y CORP 20/12/2027	EUR	20/12/2027	(485,207.78)
7,000,000.00	Sell	ITRX XOVER CDSI S38 5Y CORP 20/12/2027	EUR	20/12/2027	534,513.86
					164,940.25

4.2. Contracts for difference

As at June 30, 2023, the sub-fund GENERALI INVESTMENTS SICAV - Convertible Bond was engaged in contracts for difference ("CFD") with MORGAN STANLEY LONDON.

Name	Currency	Quantity	Commitment in EUR	Unrealised profit or (loss) in EUR
DAVIDE CAMPARI-MILANO NV 07/07/2065	EUR	(10,233.00)	(129,856.77)	(2,549.04)
				(2,549.04)

4.3. Total Return Swaps

As at June 30, 2023, the sub-fund GENERALI INVESTMENTS SICAV - Global Multi Asset Income was engaged in the following total return swap contracts with J.P. MORGAN AG and SOCIETE GENERALE.

Notional	Underlying	Currency	Maturity	Unrealised profit or (loss) in EUR
(8,750,000.00)	Receive Performance on EquityIndex.JPM Fixed Strike MUCW US/Pay: USD/LIBOR/6M	USD	31/07/2023	(182,104.09)
(410,500,000.00)	Receive Performance on EquityIndex.JPM Fixed Strike MUCW Japan/Pay: JPY/LIBOR/1Y	JPY	31/07/2023	(108,584.05)
(1,790,000.00)	Receive Performance on EquityIndex.JPM Fixed Strike MUCW UK/Pay: GBP/LIBOR/1Y	GBP	31/07/2023	9,621.51
(5,250,000.00)	Receive Performance on EquityIndex.JPM Fixed Strike MUCW EU/Pay: null	EUR	31/07/2023	(44,846.40)
(3,750,000.00)	Receive Performance on EquityIndex.JPM Fixed Strike MUCW Emerging/Pay: USD/LIBOR/6M	USD	31/07/2023	(34,464.73)
(5,500,000.00)	Receive Performance on EquityIndex.SGIXSTEP/Pay: USD/LIBOR/1Y	USD	14/09/2023	134,647.42
(8,000,000.00)	Receive Performance on EquityIndex.SG US Strong Balance Index/Pay: USD/FEDL01/1Y	USD	21/09/2023	296,548.19
				70,817.85

4.4. Interest Rate Swaps

As at June 30, 2023, the sub-fund GENERALI INVESTMENTS SICAV – Central and Eastern European Bond was engaged in the following Interest Rate Swap (IRS) contract with JP MORGAN SEC LIMITED, BOFA SECURITIES EUROPE S.A., and UNICREDIT BANK AG.

Notional	Underlying	Currency	Maturity	Unrealised profit or (loss) in EUR
300,000,000.00	Swap/11/04/2025/P:CZK/PRIBOR/6M /R:CZK 5.48000	CZK	11/04/2025	(102,653.89)
70,000,000.00	Swap/03/04/2025/P:PLN/WIBOR/1D /R:PLN 6.27000	PLN	03/04/2025	94,014.89
220,000,000.00	Swap/03/04/2025/P:CZK/PRIBOR/3M /R:CZK 6.01000	CZK	03/04/2025	2,424.82
				(6,214.18)

5. Option contracts

As at June 30, 2023, the sub-fund GENERALI INVESTMENTS SICAV - Convertible Bond was engaged in Option contracts with JP MORGAN LONDON.

Quantity	Underlying	Currency	Commitment in EUR	Market Value in EUR
200,00	CALL DEUTSCHE POST AG-REG 15/09/2023	EUR	-	46,400.00
150,00	CALL DEUTSCHE TELEKOM AG-REG 15/12/2023	EUR	-	21,300.00
500,00	CALL IBERDROLA SA 15/09/2023	EUR	-	8,500.00
800,00	CALL KONINKLIJKE KPN NV 15/09/2023	EUR	-	8,800.00
50,00	CALL SCHNEIDER ELECTRIC SE 15/12/2023	EUR	-	80,900.00
(300,00)	PUT EURO STOXX 50 - OPTION 21/07/2023	EUR	920,771.73	(16,800.00)
300,00	PUT EURO STOXX 50 - OPTION 21/07/2023	EUR	-	48,600.00
				197,700.00

As at June 30, 2023, the sub-fund GENERALI INVESTMENTS SICAV - EURO EQUITY CONTROLLED VOLATILITY was engaged in Option contracts with JP MORGAN LONDON.

Quantity	Underlying	Currency	Commitment in EUR	Market Value in EUR
3,800.00	CALL EURO STOXX BANKS (SX7E) 15/09/2023	EUR	-	104,500.00
				104,500.00

As at June 30, 2023, the sub-fund GENERALI INVESTMENTS SICAV - EURO SRI Eur Premium was engaged in Option contracts with JP MORGAN LONDON.

Quantity	Underlying	Currency	Commitment in EUR	Market Value in EUR
(140.00)	PUT EURO STOXX 50 - OPTION 21/07/2023	EUR	124,637.76	(2,800.00)
140.00	PUT EURO STOXX 50 - OPTION 21/07/2023	EUR	-	6,020.00
				3,220.00

As at June 30, 2023, the sub-fund GENERALI INVESTMENTS SICAV - Global Multi Asset Income was engaged in Option contracts with JP MORGAN LONDON.

Quantity	Underlying	Currency	Commitment in EUR	Market Value in EUR
(1,000.00)	CALL CBOE SPX VOLATILITY INDEX 19/07/2023	USD	112,231.65	(15,582.03)
1,000.00	CALL CBOE SPX VOLATILITY INDEX 19/07/2023	USD	-	26,122.82
50.00	CALL EURO STOXX 50 - OPTION 18/08/2023	EUR	1,425,161.98	74,950.00
(300.00)	CALL EURO STOXX 50 - OPTION 20/10/2023	EUR	3,008,943.36	(101,400.00)
(2,000.00)	CALL EURO STOXX 50 DVP (SX5ED) 15/12/2023	EUR	28,580,000.00	(6,095,000.00)
(500.00)	CALL EURO STOXX 50 DVP (SX5ED) 19/12/2025	EUR	14,196,000.00	27,650.00
(1,000.00)	CALL EURO STOXX 50 DVP (SX5ED) 20/12/2024	EUR	28,480,000.00	1,259,000.00
(1,650.00)	CALL STOXX BANKS DVP 20/12/2024	EUR	3,310,855.31	(1,104,750.00)
(30.00)	CALL S&P 500 INDEX - SPX 20/10/2023	USD	6,754,502.04	(374,793.77)
(30.00)	CALL S&P 500 INDEX - SPX 31/08/2023	USD	12,237,525.21	(368,469.29)
(3,000.00)	PUT CBOE SPX VOLATILITY INDEX 19/07/2023	USD	3,099,104.19	(1,112,740.61)
(250.00)	PUT EURO STOXX 50 - OPTION 18/08/2023	EUR	806,710.08	20,500.00
(300.00)	PUT EURO STOXX 50 - OPTION 20/10/2023	EUR	1,242,171.93	84,600.00
(2,500.00)	PUT EURO STOXX 50 DVP (SX5ED) 15/12/2023	EUR	42,870,000.00	(2,500.00)
(1,900.00)	PUT EURO STOXX 50 DVP (SX5ED) 19/12/2025	EUR	25,966,850.00	(515,700.00)
(6,000.00)	PUT EURO STOXX 50 DVP (SX5ED) 20/12/2024	EUR	45,609,011.20	(420,000.00)
(30.00)	PUT S&P 500 INDEX - SPX 31/08/2023	USD	24,475,050.41	7,561.88
(30.00)	PUT S&P 500 INDEX - SPX 20/10/2023	USD	683,465.78	29,560.04
(1,300.00)	PUT STOXX BANKS DVP 20/12/2024	EUR	1,205,696.17	(126,500.00)
				(8,707,490.96)

6. Securities lending

BNP PARIBAS has acted as principal and exclusive borrower for all sub-funds and is the counterparty for securities lending transactions.

Additional Information

1. Foreign exchange rate as at 30.06.2023

1 EUR =	1.63900	AUD	1 EUR =	157.68770	JPY
1 EUR =	1.95580	BGN	1 EUR =	18.71120	MXN
1 EUR =	5.26300	BRL	1 EUR =	11.68850	NOK
1 EUR =	1.44370	CAD	1 EUR =	1.78080	NZD
1 EUR =	0.97605	CHF	1 EUR =	4.43265	PLN
1 EUR =	4,555.77210	COP	1 EUR =	4.95925	RON
1 EUR =	23.75850	CZK	1 EUR =	11.78425	SEK
1 EUR =	7.44595	DKK	1 EUR =	28.44240	TRY
1 EUR =	0.85815	GBP	1 EUR =	1.09100	USD
1 EUR =	8.54970	HKD	1 EUR =	20.61035	ZAR
1 EUR =	373.00000	HUF			

2. Securities Financing Transactions and of Reuse Regulation ("SFTR")

The Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse "SFTR" ("Regulation") was published in the Official Journal of the European Union on 23 December 2015 and entered into force on 12 January 2016.

Its purpose is to enhance transparency on the market (i) of securities financing transactions (i.e. mainly securities or commodities lending or borrowing, repurchase and reverse repurchase agreements as well as lending margin transaction) ("SFT") and (ii) of the reuse of financial instruments.

a) Global

As at June 30, 2023 the market value of assets engaged in securities lending activities as a proportion of NAV and as a proportion of total lendable assets were as follows:

GENERALI INVESTMENTS SICAV	Lending transactions on securities (NAV %)	Lending transactions on securities (Total Lendable Assets - % of portfolio at market value)
Generali Investments Sicav - Absolute return Multi Strategies	16.92%	19.16%
Generali Investments Sicav - Central & Eastern European Equity	31.09%	32.71%
Generali Investments Sicav - Euro Equity Controlled Volatility	23.95%	25.00%
Generali Investments Sicav - Euro Bond	25.73%	27.04%
Generali Investments Sicav - Euro Bond 1-3 Years	23.64%	24.57%
Generali Investments Sicav - Convertible Bond	11.93%	12.22%
Generali Investments Sicav - Euro Corporate Bond	32.43%	33.11%
Generali Investments Sicav - Euro Short Term Bond	10.27%	10.64%
Generali Investments Sicav - Euro Equity	45.47%	45.44%
Generali Investments Sicav - SRI World Equity	27.84%	28.74%
Generali Investments Sicav - SRI Euro Corporate Short Term Bond	20.38%	22.22%
Generali Investments Sicav - Euro Future Leaders	26.38%	28.50%
Generali Investments Sicav - Income Partners Asian Debt Fund	13.17%	14.01%
Generali Investments Sicav - Global Income Opportunities	4.25%	4.39%
Generali Investments Sicav - Global Multi Asset Income	9.70%	11.48%
Generali Investments Sicav - SRI Euro Green Bond	29.86%	31.23%

As at June 30, 2023 the assets engaged in TRS as an absolute value and as a proportion of NAV were as follows:

GENERALI INVESTMENTS SICAV	Assets engaged in absolute terms (in EUR)	Assets engaged (NAV %)
Global Multi Asset Income	650,481.51	0,46%

GENERALI INVESTMENTS SICAV

b) Concentration data

As at June 30, 2023, the (top ten) issuers of collateral received for securities lending activities were as follows:

GENERALI INVESTMENTS SICAV	Sub-fund currency	Collateral amount received (in EUR)
Absolute return Multi Strategies	EUR	
BIOGEN IDEC INC		3,118,441.85
ACCENTURE PLC		2,621,566.10
VERISIGN INC		1,857,546.19
UNILEVER PLC		1,496,208.73
ILLUMINA INC		1,419,410.59
UCB SA		1,338,530.40
BARCLAYS PLC		1,235,625.17
EUROPEAN INVESTMENT BANK		1,028,664.48
Central & Eastern European Equity	EUR	
BOEING		3,061,832.42
REED ELSEVIER PLC		3,029,604.54
RECKITT BENCKISER GROUP PLC		2,515,621.45
MCDONALDS CORP		2,503,721.89
GENERAL MOTORS CO		2,111,162.92
PEPSICO INC		2,032,464.07
PRUDENTIAL PLC		1,820,012.05
QUANTA SERVICES INC		1,656,705.98
RENTOKIL INITIAL		1,369,515.01
ASTRAZENECA PLC		1,210,411.21
Euro Equity Controlled Volatility	EUR	
ROYAL DUTCH SHELL PLC		19,840,962.35
ITALIE (GOVT OF)		13,612,415.75
MICROSOFT CORP		13,104,259.46
LOCKHEED MARTIN		6,631,374.44
AMAZON.COM INC		3,044,904.00
WESTERN DIGITAL CORP		2,957,158.53
JOHNSON + JOHNSON		1,953,357.10
Euro Bond	EUR	
ITALIE (GOVT OF)		168,235,435.85
ENI SPA		33,560,352.00
ASTRAZENECA PLC		27,234,252.29
BP PLC		26,686,955.96
FRANCE (GOVT OF)		25,965,868.27
ROYAL DUTCH SHELL PLC		22,308,556.79
ENEL SPA		16,014,992.46
TESLA MOTORS INC		15,764,233.34
RECKITT BENCKISER GROUP PLC		15,093,728.72
PROVINCE OF ONTARIO		14,934,611.35
Euro Bond 1-3 Years	EUR	
ITALIE (GOVT OF)		89,220,634.21
FRANCE (GOVT OF)		38,857,224.79
ASTRAZENECA PLC		27,718,416.77
APPLE INC		21,116,977.24
GLENCORE		17,431,541.67
BRITISH AMERICAN TOBACCO PLC		11,632,594.69
Convertible Bond	EUR	
FRANCE (GOVT OF)		2,432,570.04
ALPHABET INC		2,142,800.60
ASTRAZENECA PLC		1,936,657.94
ILLUMINA INC		1,892,547.45
BARCLAYS PLC		1,141,078.65
Euro Corporate Bond	EUR	
HSBC HOLDINGS PLC		7,999,314.26
AMAZON.COM INC		6,831,954.47
ALPHABET INC		6,813,342.57
BUNDESREPUB. DEUTSCHLAND		5,048,323.64
ASTRAZENECA PLC		4,599,562.61

GENERALI INVESTMENTS SICAV

GENERALI INVESTMENTS SICAV	Sub-fund currency	Collateral amount received (in EUR)
Euro Corporate Bond (continued)	EUR	
INTESA SANPAOLO SPA		2,218,980.00
ENEL SPA		2,168,815.80
ING GROEP NV		2,039,601.60
HALMA		1,453,656.90
RECKITT BENCKISER GROUP PLC		1,320,701.26
Euro Short Term Bond	EUR	
ITALIE (GOVT OF)		63,257,945.97
FRANCE (GOVT OF)		4,447,229.59
Euro Equity	EUR	
HSBC HOLDINGS PLC		4,072,984.18
ASTRAZENECA PLC		3,994,357.00
PRUDENTIAL PLC		3,138,354.11
CITIGROUP INC		2,991,202.41
ROYAL DUTCH SHELL PLC		2,963,526.51
ING GROEP NV		2,526,839.76
VOLKSWAGEN AG		2,277,012.00
WALT DISNEY CO/THE		1,739,477.51
BOEING		1,530,916.21
MODERNA		1,245,883.71
SRI World Equity	EUR	
FRANCE (GOVT OF)		31,572,680.63
ASTRAZENECA PLC		27,718,416.77
NVIDIA CORP		24,990,319.25
EUROPEAN INVESTMENT BANK		21,406,718.41
SAP SE		19,506,378.00
BRITISH AMERICAN TOBACCO PLC		14,253,432.29
BONOS Y OBLIG DEL ESTADO		12,870,089.53
WASTE MANAGEMENT INC		12,690,512.34
ITALY GOVERNMENT INTERNATIONAL BOND		9,994,463.80
ITALY (GOVT OF)		9,015,191.64
SRI Euro Corporate Short Term Bond	EUR	
ASTRAZENECA PLC		5,083,727.09
RIO TINTO PLC		4,684,213.83
ITALY (GOVT OF)		4,312,515.50
INTESA SANPAOLO SPA		3,994,164.00
UNITED KINGDOM GILT		3,557,896.37
DEUTSCHE TELEKOM AG		2,075,908.80
ROYAL DUTCH SHELL PLC		2,004,137.61
MARATHON PETROLEUM CORP		1,483,765.77
SSE PLC		1,177,662.46
DIAGEO PLC		1,112,224.20
Euro Future Leaders	EUR	
ITALY (GOVT OF)		8,152,126.37
ASTRAZENECA PLC		7,831,360.55
EUROPEAN INVESTMENT BANK		5,959,613.88
SSE PLC		5,888,312.29
HSBC HOLDINGS PLC		5,132,893.32
BRITISH AMERICAN TOBACCO PLC		4,625,007.53
BROADCOM INC		4,180,365.30
ENEL SPA		3,587,598.02
WHITBREAD		506,593.07
Income Partners Asian Debt Fund	EUR	
CVS HEALTH CORP		2,478,830.06
ASTRAZENECA PLC		2,448,661.88
ALPHABET INC		2,397,895.91
WALT DISNEY CO/THE		2,382,327.89
HALMA		2,340,387.61
BIOGEN IDEC INC		2,266,867.35
NATIONAL GRID ELECTRICITY TRANSMISSION P		2,189,169.04

GENERALI INVESTMENTS SICAV

GENERALI INVESTMENTS SICAV	Sub-fund currency	Collateral amount received (in EUR)
Income Partners Asian Debt Fund (continued)	EUR	
INTUIT INC		1,666,505.92
MONDELEZ INTERNATIONAL INC		1,352,028.52
PERSIMMON		1,315,982.86
Global Income Opportunities	EUR	
FRANCE (GOVT OF)		7,795,871.33
BP PLC		7,221,695.08
ASTRAZENECA PLC		7,008,280.92
ENEL SPA		6,329,517.69
HSBC HOLDINGS PLC		5,852,831.60
AMAZON.COM INC		5,330,665.11
EUROPEAN UNION		4,506,737.22
RECKITT BENCKISER GROUP PLC		4,402,337.54
BAE SYSTEMS		4,183,269.92
CARDINAL HEALTH INC		3,992,759.19
Global Multi Asset Income	EUR	
NETFLIX INC		2,548,946.52
BASF SE		2,457,432.00
NVIDIA CORP		2,082,526.60
FORTINET INC		2,043,041.14
SALESFORCE.COM INC		1,968,091.88
RECKITT BENCKISER GROUP PLC		1,886,716.09
SRI Euro Green Bond	EUR	
RIO TINTO PLC		15,829,412.26
FRANCE (GOVT OF)		11,390,042.70
ITALY (GOVT OF)		9,136,738.09
ABBOTT LABORATORIES		7,963,769.06
ASTRAZENECA PLC		7,746,631.76
VOLKSWAGEN AG		4,667,874.60
ADIDAS AG		4,357,087.20
UNILEVER PLC		4,180,583.23
HSBC HOLDINGS PLC		4,132,979.03
ENEL SPA		3,253,223.70

c) Aggregate transaction data

As at June 30, 2023, the maturity tenor of the collateral received for securities lending activities in sub-fund currency was as follows:

GENERALI INVESTMENTS SICAV	Sub-fund currency	One week to one month	One month to three months	Three months to one year	Above one year	Open maturity	Total
Absolute return Multi Strategies	EUR	-	-	1,028,664.48	-	13,087,329.03	14,115,993.51
Central & Eastern European Equity	EUR	-	-	-	-	25,669,230.69	25,669,230.69
Euro Equity Controlled Volatility	EUR	-	-	-	13,612,415.75	47,532,015.88	61,144,431.63
Euro Bond	EUR	-	75,643,807.72	-	133,492,107.75	208,614,217.72	417,750,133.19
Euro Bond 1-3 Years	EUR	-	42,619,591.86	18,163,089.79	67,295,177.35	77,899,530.37	205,977,389.37
Convertible Bond	EUR	-	-	-	2,432,570.04	7,113,084.64	9,545,654.68
Euro Corporate Bond	EUR	-	-	5,048,323.64	-	38,418,938.34	43,467,261.98
Euro Short Term Bond	EUR	-	34,673,931.71	-	33,031,243.85	-	67,705,175.56
Euro Equity	EUR	-	-	-	-	26,480,553.40	26,480,553.40
SRI World Equity	EUR	-	8,570,073.71	21,025,288.38	64,570,766.68	186,430,333.35	280,596,462.12
SRI Euro Corporate Short Term Bond	EUR	-	-	-	7,870,411.87	23,913,165.29	31,783,577.16
Euro Future Leaders	EUR	5,959,613.88	-	-	8,152,126.37	31,752,130.08	45,863,870.33
Income Partners Asian Debt Fund	EUR	-	-	-	2,189,169.04	23,145,464.69	25,334,633.73
Global Income Opportunities	EUR	-	-	-	12,302,608.55	66,028,536.60	78,331,145.15
Global Multi Asset Income	EUR	-	-	-	-	12,986,754.23	12,986,754.23
SRI Euro Green Bond	EUR	-	-	-	20,526,780.79	58,073,536.02	78,600,316.81

As at June 30, 2023 the collateral received for securities lending activities is composed of Corporate Bonds, Equity and Government Bonds.

As at June 30, 2023 the currency of the collateral received for securities lending activities was denominated in EUR, GBP, and USD.

GENERALI INVESTMENTS SICAV

All securities lending activities have the following maturity tenor as detailed in the below table:

GENERALI INVESTMENTS SICAV	Sub-fund currency	One week to one month	One month to three months	Three months to one year	Above one year	Open maturity	Total
Absolute return Multi Strategies	EUR	-	-	-	9,916,361.15	3,534,773.71	13,451,134.86
Central & Eastern European Equity	EUR	-	-	-	-	25,062,536.10	25,062,536.10
Euro Equity Controlled Volatility	EUR	-	-	-	-	53,758,171.05	53,758,171.05
Euro Bond	EUR	-	-	-	445,829,809.57	-	445,829,809.57
Euro Bond 1-3 Years	EUR	-	-	-	202,920,436.50	-	202,920,436.50
Convertible Bond	EUR	-	-	1,251,026.45	8,043,809.69	-	9,294,836.14
Euro Corporate Bond	EUR	-	-	499,450.34	36,844,985.39	-	37,344,435.73
Euro Short Term Bond	EUR	-	-	13,481,293.28	52,927,164.74	-	66,408,458.02
Euro Equity	EUR	-	-	-	-	23,679,199.18	23,679,199.18
SRI World Equity	EUR	-	-	-	-	276,891,999.07	276,891,999.07
SRI Euro Corporate Short Term Bond	EUR	-	-	6,148,912.52	26,399,425.81	-	32,548,338.33
Euro Future Leaders	EUR	-	-	-	-	44,350,420.94	44,350,420.94
Income Partners Asian Debt Fund	EUR	-	-	79,555.04	22,724,652.54	-	22,804,207.58
Global Income Opportunities	EUR	-	-	-	77,214,851.12	-	77,214,851.12
Global Multi Asset Income	EUR	-	-	293,480.56	3,414,110.48	10,097,978.25	13,805,569.29
SRI Euro Green Bond	EUR	-	-	1,648,308.11	72,923,583.56	-	74,571,891.67

Regardless of the maturity tenor, all securities lending activities could be recalled at all times by the Management Company, Generali Investments Luxembourg S.A..

All TRS have the following maturity tenor as detailed in the below table:

GENERALI INVESTMENTS SICAV	Sub-fund currency	One week to one month	One month to three months	Total
Global Multi Asset Income	EUR	255,251.80	395,229.71	650,481.51

d) Data on reuse of collateral

There was no cash collateral reinvested as part of the securities lending activities, excluding as a result of any reinvestment made by BNP Paribas.

Returns generated from reinvested cash collateral, if any, are part of the securities lending income as disclosed in the Statement of Operations and Changes in Net Assets in the account "Net securities lending income".

There was no reuse of cash collateral related to TRS transactions.

e) Safekeeping of collateral received

The collateral received for securities lending activities is safe-kept by the custodian, BNP Paribas, Luxembourg Branch, as at June 30, 2023.

f) Safekeeping of collateral granted

There was no collateral granted by the sub-funds for securities lending activities as at June 30, 2023.

There was collateral granted by the sub-funds for TRS as at June 30, 2023, which was held at JP Morgan Chase Bank and Société Générale Paris.

g) Data on return and cost for each type of SFTs

The total return of the securities lending activities is apportioned between GENERALI INVESTMENTS SICAV and the Management Company, Generali Investments Luxembourg S.A..

For the year ended June 30, 2023, the return amount in EUR and as a percentage of total return is as follows:

	Amount (in EUR)	% of overall returns*
GENERALI INVESTMENTS SICAV	693,567.62	85.00%
Generali Investments Luxembourg S.A.	122,394.29	15.00%

* Contractual rates are respectively set at 85% and 15%.

GENERALI INVESTMENTS SICAV

For TRS held by the sub-fund GENERALI INVESTMENTS SICAV - Global Multi Asset Income, the return, identified as the net realised profit / loss, movement in net unrealised appreciation/depreciation, and interest received on TRS during the year, was EUR (1,439,894.46) The costs, identified as interest paid on TRS during the year, were included in the net realised profit/loss on Swaps.

The accounting principle applied to the flows linked to the TRS have been defined as such that quarterly coupons or premium income received by the TRS be booked separately from the TRS realised performance (loss or profit). It is to be noted that interest on bonds and dividends on equities are equally processed on separate accounts.

3. Fund Total Expense Ratio as at June 30, 2023

	Class A		Class AH	Class B		Class C		Class D		Class E		Class G	Class R		Class Z	
GENERALI INVESTMENTS SICAV	Acc	Dis	Dis EUR	Acc	Dis	Acc	Dis	Acc	Dis	Acc	Dis	Acc	Acc	Dis	Acc	Dis
Central & Eastern European Equity		0.70		1.04		1.20		2.05		2.55						
Euro Equity				0.96		1.21		1.75		2.55		0.84				
Euro Equity Controlled Volatility		0.68		0.93				1.73		2.18						
Euro Future Leaders	0.70	0.70		1.00	1.01	1.20		2.04	2.06	2.54			1.04		0.20	
SRI World Equity	0.59	0.59		0.99		1.19		1.92		2.42		0.80			0.19	
SRI Ageing Population	0.68	0.69		0.93		1.24		1.73	1.73	2.43	2.43	0.81	0.97	0.96	0.19	
SRI European Equity	0.58	0.59		0.94	0.95	1.19		1.73		2.43		0.65			0.19	
Central & Eastern European Bond		0.58		0.72		0.88		1.52		1.71						
Convertible Bond		0.63		0.82				1.46	1.49	1.67						
Euro Bond	0.39	0.39		0.59	0.57	0.79		1.33	1.33	1.58		0.49			0.20	
Euro Bond 1-3 Years				0.34	0.18			0.74	0.73	0.93		0.32			0.20	
Euro Aggregate Bond		0.39		0.50				1.35		1.54						
Euro Corporate Bond	0.41	0.41		0.63		0.80		1.34		1.56		0.51				
SRI Euro Corporate Short Term Bond	0.40	0.40		0.56	0.37	0.80		1.33		1.54		0.53	0.59		0.21	
SRI Euro Green Bond		0.51		0.56				0.89		1.09		0.51			0.21	
Euro Short Term Bond	0.16			0.26				0.45	0.47	0.63		0.24				
SRI Euro Premium High Yield	0.65			0.70		0.93		1.46		1.65					0.22	0.22
Absolute Return Multi Strategies	0.51	0.47		0.72		0.92		1.35		1.56						
Global Multi Asset Income		0.51		0.81				1.49	1.49	1.74	1.74					
Global Income Opportunities		0.43	0.45													
Income Partners Asian Debt Fund		0.44														

4. Portfolio Turnover Ratio as at June 30, 2023

GENERALI INVESTMENTS SICAV	in %
Central & Eastern European Equity	24.90
Euro Equity	88.95
Euro Equity Controlled Volatility	7.19
Euro Future Leaders	12.49
SRI World Equity	119.27
SRI Ageing Population	(9.07)
SRI European Equity	42.58
Central & Eastern European Bond	74.62
Convertible Bond	76.02
Euro Bond	(17.66)
Euro Bond 1-3 Years	(17.92)
Euro Aggregate Bond	41.33
Euro Corporate Bond	(1.86)
SRI Euro Corporate Short Term Bond	20.63
SRI Euro Green Bond	(11.65)
Euro Short Term Bond	(8.02)
SRI Euro Premium High Yield	23.30
Absolute Return Multi Strategies	87.59
Global Multi Asset Income	111.19
Global Income Opportunities	55.23
Income Partners Asian Debt Fund	31.85