



FRANKLIN TEMPLETON  
INVESTMENTS

# TEMPLETON LATIN AMERICA FUND

A SUB-FUND OF LUXEMBOURG-DOMICILED SICAV

29 February 2012

## RISK INFORMATION

Each investor's goals are unique: we suggest you seek guidance from a Financial Adviser. For more details on the fund's potential risks, please read the simplified prospectus.

## FUND MANAGER AND LOCATION

Mark Mobius, Singapore

## FUND DATA

Base Currency of Fund: US dollar

Fund Size: \$3,413.27 million

Date of Fund Launch: 28 February 1991

Fund Index: MSCI EM Latin America Index

Morningstar™ Workstation Category:

Latin America Equity

## LAST DIVIDENDS PAID

Share Class	Date Paid	Amount
A(Ydis)EUR	08/07/2011	€0.1150
A(Ydis)GBP	08/07/2011	£0.2220
A(Ydis)USD	08/07/2011	\$0.2560

## NET ASSET VALUE AS AT 29 FEBRUARY 2012

A(acc)EUR	€10.48
A(acc)USD	\$89.63
A(Ydis)EUR	€62.43
A(Ydis)GBP	£52.43
A(Ydis)USD	\$83.07

## CHARGES<sup>4</sup>

	Initial Charge	Annual Charge	TER A(Ydis)USD
All A Classes	5.00%	1.90%	2.26%

## FUND RATINGS<sup>5, 7</sup>

S&P Fund Management Rating: AA

Morningstar™ Overall Rating: ★★★★★

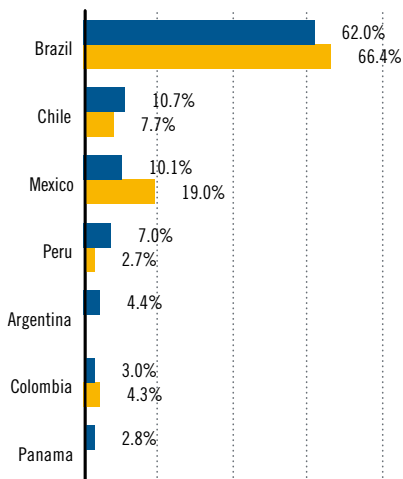
## INVESTMENT OBJECTIVE

The Fund aims to achieve long-term capital appreciation by investing primarily in equity securities of issuers incorporated or having their principal business activities in the Latin American region.

## INVESTOR PROFILE

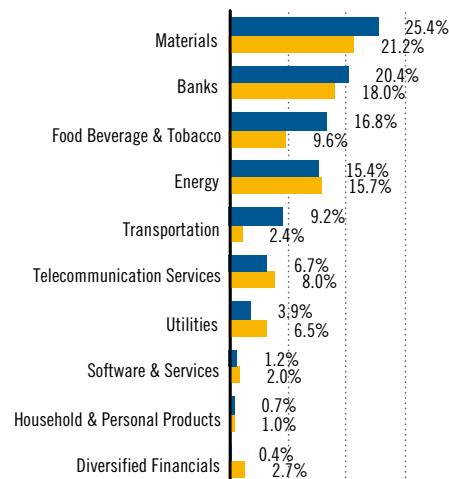
- Seeking capital appreciation by investing in equity securities in Latin America, including emerging markets.
- Planning to hold their investment for the medium to long term.

## LARGEST PORTFOLIO COUNTRY WEIGHTINGS VS. MSCI EM LATIN AMERICA INDEX (% OF EQUITY)



■ Templeton Latin America Fund ■ MSCI EM Latin America Index

## LARGEST PORTFOLIO INDUSTRY WEIGHTINGS VS. MSCI EM LATIN AMERICA INDEX (% OF EQUITY)

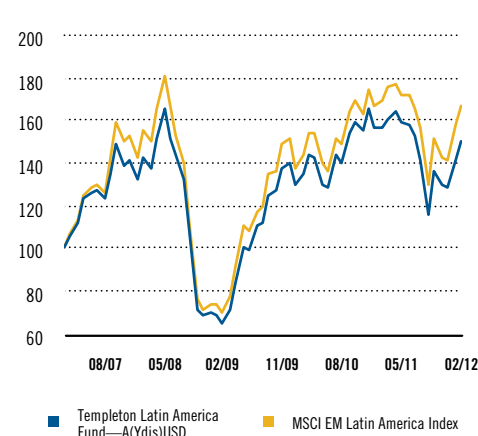


■ Templeton Latin America Fund ■ MSCI EM Latin America Index

## TOP 10 HOLDINGS (29 FEBRUARY 2012)<sup>3</sup>

SECURITY NAME	%
ITAUSA - INVESTIMENTOS ITAU SA	10.03
CIA DE BEBIDAS DAS AMERICAS (AMBEV)	8.74
PETROLEO BRASILEIRO SA (PETROBRAS)	6.51
BRADSPAR SA	6.50
AMERICA MOVIL SAB DE CV	6.07
CREDICORP LTD	4.99
VALE SA	4.76
ANTOFAGASTA PLC	4.38
ITAU UNIBANCO HOLDING SA	3.82
OGX PETROLEO E GAS PARTICIPACOES SA	3.56

## 5 YEAR PERFORMANCE (US DOLLAR)<sup>1, 2</sup>



## CUMULATIVE PERFORMANCE AS AT 29 FEBRUARY 2012 % (DIV. RE-INVESTED)<sup>16</sup>

FUND CURRENCY	1-YR	3-YR	5-YR	10-YR	SINCE LAUNCH	3-YR VOL.
A(Ydis)USD	-4.17	129.68	50.52	524.31	392.68	27.28
Index	-1.72	137.59	66.58	547.62	676.90	28.07

GBP CURRENCY	1-YR	3-YR	5-YR	10-YR	SINCE LAUNCH	3-YR VOL.
A(Ydis)GBP	-2.06	106.56	85.91	N/A	189.72	22.82

## DISCRETE ANNUAL PERFORMANCE AS AT END 31 DECEMBER - QUARTER-4 % (DIV. RE-INVESTED)

SHARE CLASS CURRENCY	DECEMBER-2010/2011	DECEMBER-2009/2010	DECEMBER-2008/2009	DECEMBER-2007/2008	DECEMBER-2006/2007
A(Ydis)USD	-22.54	18.20	101.29	-50.64	39.65
A(Ydis)GBP	-22.21	22.39	82.01	-32.84	37.64

## Contact Us

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Please see following page for important information and disclaimers

ASSET BREAKDOWN (29 FEBRUARY 2012)

EQUITY	FIXED INCOME	CASH
97.99%	0.00%	2.01%

SHARE CLASS IDENTIFIERS

SHARE CLASS	LAUNCH DATE	SEDOL	ISIN	MEX ID	BLOOMBERG ID
A(acc)EUR	18 March 2011	B4695K3	LU0592650328	TVLNAM	TEMLAAELX
A(acc)USD	14 May 2001	7120116	LU0128526570	TVLAD	TEMLATALX
A(Ydis)EUR	1 September 2006	B19VCS2	LU0260865158	TVLAA	TELADEULX
A(Ydis)GBP	25 October 2005	B0LMMS6	LU0229944680	TVLTA	TELAADGLX
A(Ydis)USD	28 February 1991	4890304	LU0029865408	TVA	TEMLAAILX

IMPORTANT INFORMATION

1. Performance data may represent blended share class performance e.g. hybrid created from an A(Ydis) share class that was converted to A(acc). Performance details provided are in base currency, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs to be paid by an investor are not included in the calculations. **Past performance is no guarantee of future performance.** When investing in a fund denominated in a foreign currency, your performance may be affected by currency fluctuations. Performance figures above are for A(Ydis) shares, except where only A(acc) shares are available, then A(acc) performance is shown.

2. Chart Performance figures are rebased to 100 at beginning of time period.

3. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in a top 10 holdings list.

4. Total charges consists of the yearly management and maintenance fees only.

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6. Fund performance prior to Sept 1996 excluded from calculation because a different portfolio allocation strategy was in use.

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Given the variety of investment options available today, we suggest investors seek guidance from a Financial Adviser. Nearly every investment entails special risks that should be discussed with an experienced professional. Each investor's goals are unique and proper guidance toward the most suitable products is essential.

For more details regarding the potential risks of this Fund, please refer to the current full or Simplified Prospectus.

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All or most of the protections provided by the UK Regulatory System will not apply to the Franklin Templeton Investment Funds' (SICAV) Investors. A copy of the FTIF Prospectus and/or the latest financial reports can be obtained from Franklin Templeton Investments, The Adelphi, 1-11 John Adam Street, London. WC2N 6HT. Phone: 0800 305 306, E- mail: [enquiries@franklintempleton.co.uk](mailto:enquiries@franklintempleton.co.uk).

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