



Templeton Frontier Markets Fund A (Ydis)

GBP

Blend LU0390137114 Factsheet as of 30 September 2023

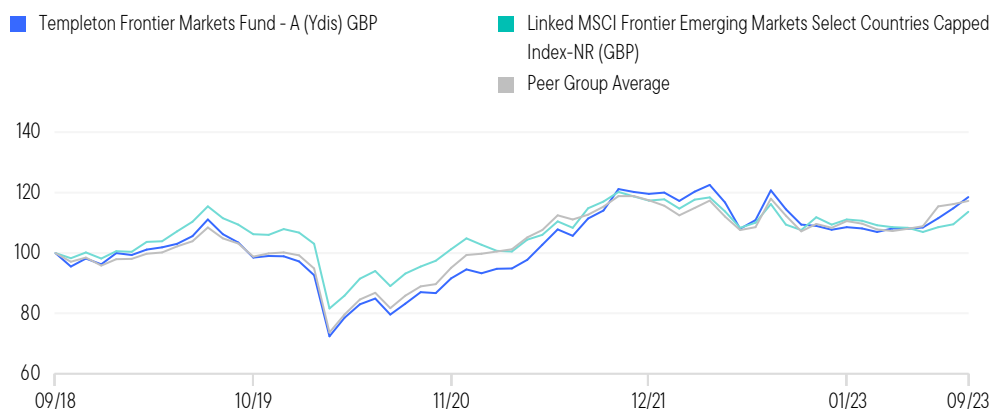
This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID/KIID before making any final investment decisions.

Investment Overview

The Fund aims to increase the value of its investments over the medium to long term. The Fund pursues an actively managed investment strategy and invests mainly in equity securities issued by companies of any size located in, or doing significant business in, frontier markets.

Past performance does not predict future returns.

Performance Over 5 Years in Share Class Currency (%)



Discrete Annual Performance (%)

	09/22	09/21	09/20	09/19	09/18	09/17	09/16	09/15	09/14	09/13
	09/23	09/22	09/21	09/20	09/19	09/18	09/17	09/16	09/15	09/14
A (Ydis) GBP	3.58	0.29	31.08	-15.87	3.45	-12.12	20.75	19.09	-17.38	16.01
Benchmark (GBP)	3.96	-6.60	22.53	-12.71	9.42	-0.93	19.11	17.67	-18.86	29.91
Peer Group Average	4.34	-2.59	29.66	-13.76	3.14	-5.53	14.95	24.46	-16.27	21.36

Total Returns (%)

	Cumulative						Average Annual				Inception Date
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	
A (Ydis) GBP	1.00	5.87	10.09	3.58	36.17	18.51	183.00	10.85	3.46	7.20	14/10/2008
Benchmark (GBP)	2.03	5.51	3.90	3.96	18.98	13.64	69.38	5.97	2.59	3.59	—
Peer Group Average	0.95	7.71	8.24	4.34	31.78	17.22	213.22	9.64	3.23	7.93	—
Quartile Ranking	3	4	2	3	3	3	—	3	3	—	—

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Performance details provided are in share class currency, include the reinvested dividends gross of tax and are net of management fees. Sales charges, taxes and other locally applied costs have not been deducted. The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

Up to date performance figures can be found on our website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Fund Overview

Fund Base Currency	USD
Fund Inception Date	14/10/2008
Share Class Inception Date	14/10/2008
Dividend Frequency	Annually
ISIN	LU0390137114
Sedol	B3DKF02
Valor Number	4613739
Bloomberg	TEMFMAG LX
Historic Yield	0.56%
Morningstar Peer Group	Global Frontier Markets Equity

Benchmark(s) and Type

Linked MSCI Frontier Emerging Markets Select Countries Capped Index-NR	Comparator
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Charges

Minimum Investment	USD 1000
Maximum Initial Charge	5.00%
Exit Charge	—
Ongoing Charges Figure	2.56%
Performance Fee	—

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

The **Ongoing Charges Figure (OCF)** is an amount representing all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period. Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.

Fund Characteristics

	Fund
NAV-A (Ydis) GBP	£25.26
Total Net Assets	\$233.50 Million
Number of Issuers	55
Average Market Cap (Millions USD)	\$7,193
Price to Book	1.81x
Price to Earnings (12-Month Trailing)	9.07x
Price to Cash Flow	6.32x
Standard Deviation (5 Yr)	15.95%

Top Equity Issuers (% of Total)

	Fund
FPT CORP	8.34
KASPI.KZ JSC	6.52
BANK OF GEORGIA GROUP PLC	4.50
CREDICORP LTD	3.77
MILITARY COMMERCIAL JOINT STOCK BANK	3.38
INTERNATIONAL CONTAINER TERMINAL SERVICES INC	3.30
MOBILE WORLD INVESTMENT CORP	3.27
HALYK SAVINGS BANK OF KAZAKHSTAN JSC	3.06
BDO UNIBANK INC	2.89
LABEL VIE	2.75

Sector Allocation (% of Total)

	Fund	Benchmark
Financials	47.05	39.56
Consumer Discretionary	12.66	1.93
Information Technology	9.37	0.29
Consumer Staples	9.35	7.20
Industrials	8.08	10.22
Real Estate	2.68	7.62
Materials	2.55	8.83
Communication Services	2.03	7.01
Other	6.11	17.34
Cash & Cash Equivalents	0.13	0.00

Geographic Allocation (% of Total)

	Fund	Benchmark
Vietnam	22.40	9.26
Philippines	19.75	17.28
United Arab Emirates	9.61	0.00
Kazakhstan	9.58	6.95
Morocco	4.94	8.38
Peru	4.66	7.13
Romania	2.47	8.77
Iceland	1.93	7.09
Other	24.53	35.13
Cash & Cash Equivalents	0.13	0.00

Market Cap Breakdown (% of Equity) (USD)

	Fund
<1.0 Billion	3.45
1.0-2.0 Billion	23.00
2.0-5.0 Billion	32.51
5.0-10.0 Billion	19.57
>10.0 Billion	21.48

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

Portfolio Management

	Years with Firm	Years of Experience
Bassel Khatoun	16	21
Ahmed Awny, CFA	16	25

What are the Risks?

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Emerging markets risk:** the risk related to investing in countries that have less developed political, economic, legal and regulatory systems, and that may be impacted by political/economic instability, lack of liquidity or transparency, or safekeeping issues. **Foreign Currency risk:** the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. **Liquidity risk:** the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Such risk may be triggered by (but not limited to) unexpected events such as environmental disasters or pandemics. Reduced liquidity may have a negative impact on the price of the assets. Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

Glossary

Historic Yield: The Historic Yield reflects distributions declared over the past 12 months as a percentage of the Net Asset Value of the class as at the reported date. It does not include any subscription charge and investors may be subject to tax on distributions. **Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Cash Flow:** Supplements price/earnings ratio as a measure of relative value for a stock. For a portfolio, the value represents a weighted average of the stocks it holds. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

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