

Schroder International Selection Fund Global Convertible Bond

A Accumulation GBP Hedged Share Class

Fund Launch Date

14 March 2008

Total Fund Size (Million)

USD 1.588,2

Share Price End of Month (GBP)

143,04

Total number of holdings

150

Benchmark

Thomson Reuters Convertible Bond
Global Focus GBP Hedged

Fund Manager

Peter Reinmuth & Chris Richards

Managed fund since

29 November 2013

Historic Yield

0,00 %

Essential Statistics over 3 years

| | Fund | Benchmark |
|-----------------------|------|-----------|
| Annual Volatility (%) | 7,7 | 6,3 |
| Alpha (%) | -1,2 | --- |
| Beta | 1,2 | --- |
| Information Ratio | -0,2 | --- |
| Sharpe Ratio | 0,5 | 0,7 |

The above ratios are based on bid to bid price based performance data.

Investment Objective and Policy

To provide a return of capital growth primarily through investment in a portfolio of convertible securities and other similar transferable securities, such as convertible preference securities, exchangeable bonds or exchangeable medium term notes, issued by corporate issuers worldwide. The portfolio may also, to a limited extent, seek exposure to fixed and floating rate securities, equity securities and equity linked notes.

Risk Considerations

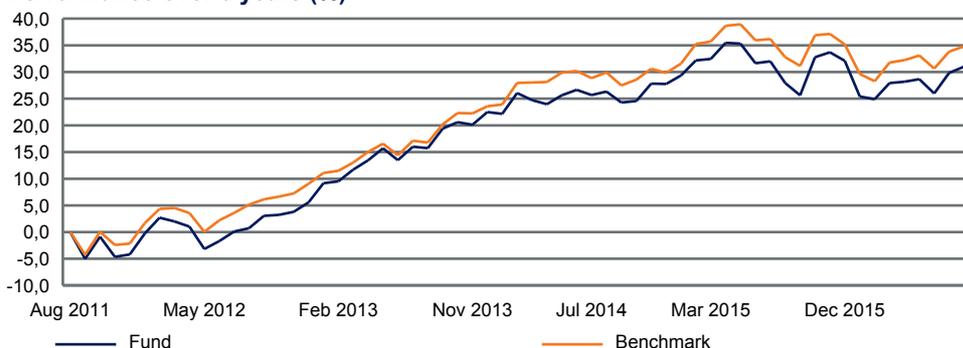
The capital is not guaranteed. Non-investment grade securities will generally pay higher yields than more highly rated securities but will be subject to greater market, credit and default risk. A security issuer may not be able to meet its obligations to make timely payments of interest and principal. This will affect the credit rating of those securities. Investments denominated in a currency other than that of the share-class may not be hedged. The market movements between those currencies will impact the share-class. Investment in bonds and other debt instruments including related derivatives is subject to interest rate risk. The value of the fund may go down if interest rate rise and vice versa. It may be difficult to sell quickly positions of one or more companies to meet redemption requests upon demand in extreme market conditions.

Performance Analysis

| Performance (%) | 1 month | 3 months | 6 months | YTD | 1 year | 3 years | 5 years | Since Launch |
|-----------------|---------|----------|----------|------|--------|---------|---------|--------------|
| Fund | 0,9 | 1,8 | 4,9 | -0,8 | 2,4 | 13,2 | 31,0 | 38,4 |
| Benchmark | 0,7 | 1,3 | 5,1 | -0,3 | 1,5 | 15,4 | 34,8 | 40,9 |

| Annual Performance (%) | 2015 | 2014 | 2013 | 2012 | 2011 |
|------------------------|------|------|------|------|------|
| Fund | 3,4 | 4,3 | 16,0 | 10,2 | -7,6 |
| Benchmark | 4,1 | 5,0 | 13,3 | 11,5 | -4,5 |

Performance over 5 years (%)



Past performance is no indication of future fund performance. This depends on the trends in markets, investment returns and exchange rates (if relevant), and how successful the asset manager is in implementing the investment policy. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units. Prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders



Morningstar Ratings are sourced from Morningstar.



Schroders

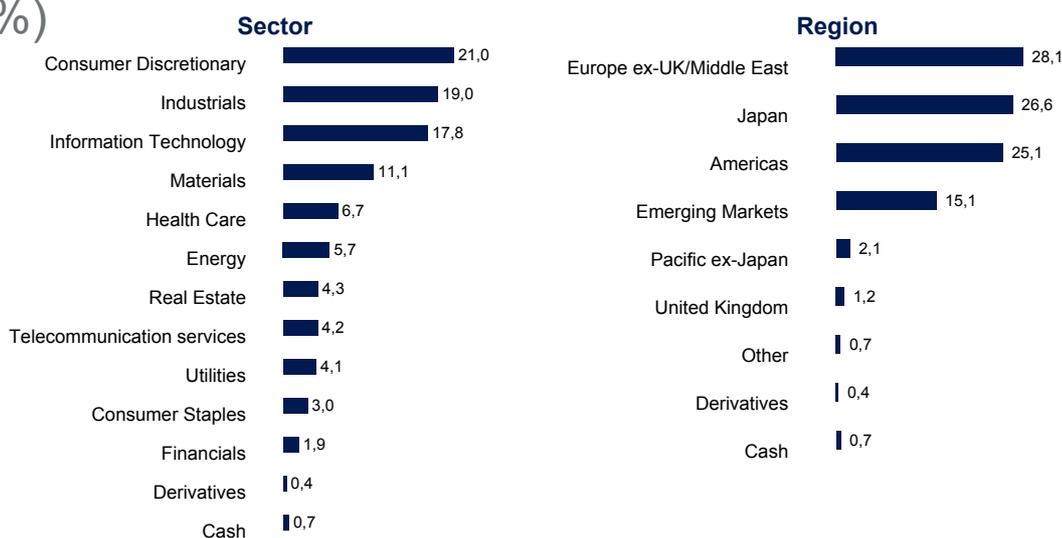
Schroder International Selection Fund Global Convertible Bond

Holdings Analysis

| Top 10 Holdings | Sector | % NAV |
|-------------------------------------|----------------------------|-------------|
| 1. America Movil 0% 28/05/2020 | Telecommunication services | 3,2 |
| 2. Siemens 1.65% 16/08/2019 | Industrials | 3,1 |
| 3. Sony 0% 30/09/2022 | Consumer Discretionary | 2,1 |
| 4. Priceline Group 0.35% 15/06/2020 | Consumer Discretionary | 2,0 |
| 5. Total 0.5% 02/12/2022 | Energy | 1,8 |
| 6. Citrix Systems 0.5% 15/04/2019 | Information Technology | 1,7 |
| 7. Suzuki Motor 0% 31/03/2023 | Consumer Discretionary | 1,7 |
| 8. Salesforce.com 0.25% 01/04/2018 | Information Technology | 1,6 |
| 9. NXP Semiconductors 1% 01/12/2019 | Information Technology | 1,6 |
| 10. CRRC Corp 0% 05/02/2021 | Industrials | 1,6 |
| | Total | 20,4 |

Asset Allocation (%)

Source: Schroders



Information

Schroder Investment Management (Luxembourg) S.A.
 5, rue Höhenhof
 1736 Senningerberg
 Luxembourg
 Tel.: (352) 341 342 212
 Fax: (352) 341 342 342
 For your security, communications may be taped or monitored.

| | Accumulation |
|---|---|
| Bloomberg | SCGCAHG:LX |
| Reuters | LU0489880327.LUF |
| ISIN | LU0489880327 |
| Securities number | 11048624 |
| Wertpapierkennnummer | A1CS2Y |
| Fund Base Currency | USD |
| Dealing Frequency | Daily (13:00 CET) |
| Ongoing Charges (latest available) | 1,66 % |
| Minimum Investment Amount | EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion. |

Third party data is owned or licensed by the data provider and may not be reproduced or extracted and used for any other purpose without the data provider's consent. Third party data is provided without any warranties of any kind. The data provider and issuer of the document shall have no liability in connection with the third party data. The Prospectus and/or www.schroders.com contain additional disclaimers which apply to the third party data.

This document does not constitute an offer to anyone, or a solicitation by anyone, to subscribe for shares of Schroder International Selection Fund (the "Company"). Nothing in this document should be construed as advice and is therefore not a recommendation to buy or sell shares. The offering of shares in certain jurisdictions may be restricted and accordingly persons are required, by the Company, to inform themselves of and observe any such restrictions. Subscriptions for shares of the Company can only be made on the basis of its latest prospectus together with the latest audited annual report (and subsequent unaudited semi-annual report, if published). The prospectus and the key investor information document(s) for Switzerland, the articles of association, the annual and semi-annual reports can be obtained, free of charge, at the offices of the Swiss representative, Schroder Investment Management (Switzerland) AG, Central 2, P.O. Box, CH-8021 Zurich (authorised and regulated by FINMA) and the Swiss paying agent, Schroder & Co. Bank AG, Central 2, P.O. Box, CH-8021 Zurich. An investment in the Company entails risks, which are fully described in the prospectus. The Company has its registered office in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier.

This document is issued by Schroder Investment Management (Luxembourg) S.A., 5, rue Höhenhof, L-1736 Senningerberg, Luxembourg. R.C.S. Luxembourg: B 37.799. Schroders has expressed its own views and opinions in this document and these may change.