



FSSA Asian Equity Plus Fund

- The Fund invests primarily in equity securities or equity-related securities of companies that are listed, or have their registered offices in, or conduct a majority of their economic activity in the Asia Pacific region excluding Japan. The Fund's investments may be concentrated in a single sector, country, specific region or small numbers of companies/countries which may have higher volatility or greater loss of capital than more diversified portfolios. Investing in securities of small/mid-capitalisation companies may have lower liquidity and more volatile prices to adverse economic developments.

- The Fund invests in emerging markets which may have increased risks than developed markets including liquidity risk, currency risk/control, political and economic uncertainties, high degree of volatility, settlement risk and custody risk. The Fund may expose to China market risk including repatriation risk, uncertainties to PRC taxation policies and risks associated with StockConnects, QFI, the ChiNext market and/or the STAR board. The Fund may also expose to RMB currency and conversion risk. The Fund may use FDIs for hedging and efficient portfolio management purposes, which may subject the Fund to additional liquidity, valuation, counterparty and over the counter transaction risks.

- For certain share classes, the Fund may at its discretion pay dividend out of capital or pay fees and expenses out of capital to increase distributable income and effectively a distribution out of capital. This amounts to a return or withdrawal of your original investment or from any capital gains attributable to that, and may result in an immediate decrease of NAV per share.

- It is possible that a part or entire value of your investment could be lost. You should not base your investment decision solely on this document. Please read the offering document including risk factors for details.

Investment objective & strategy

The Fund aims to achieve long term capital appreciation and invests primarily in equity securities or equity-related securities of companies that are listed, or have their registered offices in, or conduct a majority of their economic activity in the Asia Pacific region excluding Japan. Such companies will be selected on the basis of their potential dividend growth and long term capital appreciation. The Investment Manager will select investments which it believes offer the potential for dividend growth and price appreciation.

Fund information

| | |
|-------------------------------|---------------|
| Total fund size | US\$5,963.0mn |
| Number of holdings | 49 |
| Dealing | Daily |
| Minimum initial investment | US\$1,000 |
| Minimum subsequent investment | US\$500 |
| Management fee | 1.5%p.a. |
| Initial charge | 5.0% |

Cumulative performance in USD (%)

| | 3mths | YTD | 1yr | 3yrs | 5yrs | 10yrs | Since Inception |
|-------------------------|-------|-----|------|-------|------|-------|-----------------|
| Class I (USD - H Dist)* | 8.0 | 1.5 | -4.9 | -18.5 | 8.1 | 68.7 | 733.1 |
| Benchmark ^Δ | 7.7 | 2.5 | 7.5 | -16.5 | 13.4 | 48.8 | 446.6 |

Source: Lipper, Nav-Nav (USD total return)

Calendar year performance in USD (%)

| | 2023 | 2022 | 2021 | 2020 | 2019 |
|-------------------------|------|-------|------|------|------|
| Class I (USD - H Dist)* | -3.6 | -15.9 | 1.0 | 20.7 | 18.6 |
| Benchmark ^Δ | 7.4 | -17.5 | -2.9 | 22.4 | 19.2 |

Source: Lipper, Nav-Nav (USD total return)

Available share classes

| Share class ⁺ | Inception date | Nav/per share | Distribution frequency [*] | ISIN code |
|---------------------------------|----------------|---------------|-------------------------------------|--------------|
| Class I (HKD - Acc) | 24 Jan 2020 | HK\$99.78 | N/A | IE00B97KM107 |
| Class I (GBP - Acc) | 20 Feb 2020 | £10.37 | N/A | IE00B97HWB13 |
| Class I (USD - Acc) | 25 Feb 2005 | US\$82.94 | N/A | IE00B067MR52 |
| Class I Hedged N (AUD - Acc) | 24 Jan 2020 | A\$10.97 | N/A | IE00BJBYLS83 |
| Class I (USD - H Dist) | 14 Jul 2003 | US\$53.28 | Semi-annually | IE0032834883 |
| Class I Hedged N (CNH - H Dist) | 18 Jan 2023 | ¥85.82 | Semi-annually | IE000GO8UCB9 |

*Dividends are not guaranteed and may be paid out of capital.

This Fund is a sub fund of Ireland domiciled First Sentier Investors Global Umbrella Fund Plc. * Class I (USD-H Dist) is the semi-annually dividend distribution class of the fund, the performance quoted are based on USD total return (with dividend reinvested). Δ MSCI AC Asia Pacific ex Japan Net Index. Gross of tax benchmark performance is shown before 1 July 2016 and net of tax benchmark performance is shown after the aforementioned date. * H Dist represents share class with distribution of dividends every February & August. Acc represents share class with dividends accumulated. The Fund may hold multiple equity securities in the same company, which have been combined to provide the Fund's total position in that company. Index weights, if any, typically include only the main domestic-listed security. The above Fund weightings may or may not include reference to multiple securities.

⁺ Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.

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Monthly Fund Factsheet

30 April 2024

FSSA Asian Equity Plus Fund

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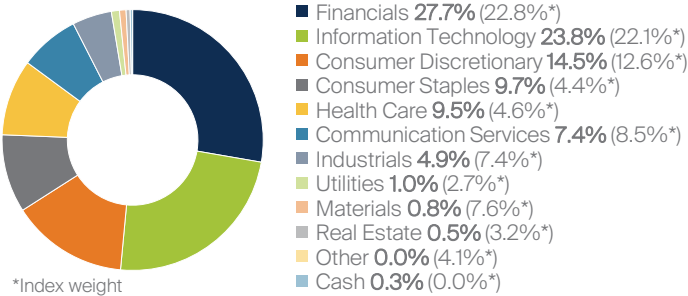
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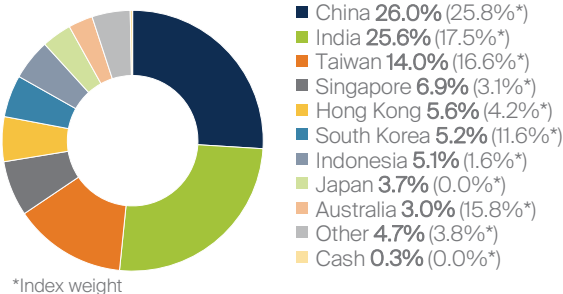
Top 10 company holdings (%)

| Stock name | Sector | % |
|-------------------------------------|---------------------|-----|
| Taiwan Semiconductor (TSMC) | (Info. Tech.) | 8.9 |
| HDFC Bank | (Financials) | 8.6 |
| Tencent Holdings Ltd. | (Comms Services) | 6.2 |
| Midea Group | (Consumer Discret.) | 4.9 |
| ICICI Bank Limited | (Financials) | 4.3 |
| Samsung Electronics Co Ltd Pfd NV | (Info. Tech.) | 4.1 |
| Oversea-Chinese Banking Corporation | (Financials) | 3.4 |
| Tata Consultancy Serv. Ltd | (Info. Tech.) | 3.1 |
| CSL | (Health Care) | 3.0 |
| China Mengniu Dairy Co., Ltd. | (Consumer Staples) | 2.9 |

Sector breakdown[†]



Geographic breakdown[†]



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