

UBS (Lux) Bond SICAV – Global Corporates (USD) (EUR hedged) I-X-acc

Data as of the end of February 2022

Portrait

- The actively managed fund invests in global corporate bonds mainly from the investment grade universe.
- Careful security and sector selection and active duration management.
- Investment target is to achieve as high a return as possible in line with the development of the global corporate bond market.
- The EUR hedge prevents this share class from being exposed to currency fluctuations of the USD versus EUR. However, the effects of the fluctuations of the local investment currencies versus USD remain. The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- Even though the credit quality of the portfolio is investment grade, the default risk is higher with corporate bonds than with government paper. Changes in interest rates have an effect on the value of the portfolio. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Securities no.	4,589,174
ISIN	LU0390868080
Reuters symbol	–
Bloomberg Ticker	UBSGHXA LX
Currency of account	EUR
Issue/redemption	daily
Management fee p.a.	0.000%
Flat fee	0.000%
Swing pricing	yes
TER (as of 31.05.2021)	0.02%
Benchmark	Bloomberg Global Aggregate - Corporates (hedged EUR)

Current data

Net asset value 28.2.2022	EUR	126.63
– high last 12 months	EUR	135.62
– low last 12 months	EUR	125.83
Assets of the unit class in m	EUR	58.13
Fund assets in m	EUR	563.02
Last distribution		reinvested

Key risk figures (annualised)

	2 years	3 years
Tracking error	0.77%	0.78%
Beta	0.96	0.96
Correlation	1.00	0.99
Total risk	7.24%	6.28%
Sharpe ratio	-0.01	0.56
Risk-free rate (5 years) = -0.45		

The statistical ratios were calculated on the basis of logarithmic returns.

Breakdown of credit quality (in %)

Ratings	Portfolio
AAA	0.50
AA	3.06
A	36.31
BBB	50.10
BB and lower	1.76
NR	0.34
Cash	7.93
Total	100.00

Performance (in %)

	Portfolio	Benchmark
03.2021	-0.96	-1.14
04.2021	0.91	0.68
05.2021	0.40	0.43
06.2021	1.17	1.12
07.2021	1.24	1.20
08.2021	-0.14	-0.32
09.2021	-1.07	-1.02
10.2021	-0.43	-0.13
11.2021	0.09	0.11
12.2021	-0.12	-0.20
01.2022	-2.53	-2.75
02.2022	-2.31	-2.17
2022 YTD	-4.79	-4.86
2021	-1.45	-1.69
2020	8.04	6.73
2019	10.53	9.24
2018	-3.89	-3.76
2017	4.14	3.66
Ø p.a. 2 years	-0.59	-1.34
Ø p.a. 3 years	3.04	2.29
Ø p.a. 5 years	2.07	1.48
since end of fund launch month		
01.2013	28.45	22.53

Indexed performance


Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Categories of borrowers (in %)

Sectors	Portfolio
Corporates – Industrial	41.1
Corporates – Financial	37.7
Corporates – Utility	9.1
Cash	7.9
Government Related	4.2
Collateralized	0.1
Treasuries	0.0
Sovereign/Supranational	0.0
Total	100.0

Other key figures

	Portfolio
Average rating	BBB+
Modified duration	7.0
Yield to maturity (in %)	2.9

* These ratings reflect the BarCap index methodology. If S&P, Moody's and Fitch ratings are available the median is taken. Otherwise the lower rating is taken.

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