

Data as of 30.04.2024

## Objectives and investment universe

Asset class                      Asset allocation fund  
Style                              Active strategy

Umbrella Fund: BCV FUND (LUX)

BCV (LUX) Active Offensive (EUR) is aiming to achieve dynamic growth in capital whilst limiting the impact of any steep falls on the markets by employing a flexible and diversified asset allocation, with its currency exposure predominantly geared towards the euro. It may invest up to 95% of its assets in equities, so it can involve a high degree of risk. The purpose of investments in alternative investment vehicles is to lessen the degree of volatility in the sub-fund. The sub-fund is best suited to investors looking for capital gains and a dynamic approach to investment.

Class A: open to all investors

## Fund facts

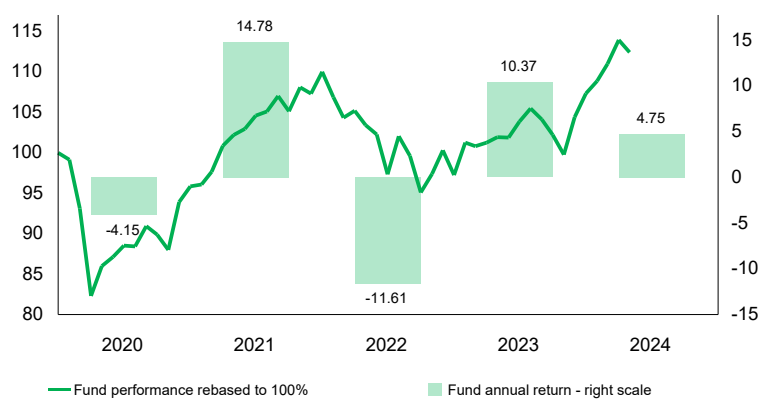
|                        |                         |
|------------------------|-------------------------|
| Legal structure        | FCP                     |
| Fund domicile          | Luxembourg              |
| Portfolio Manager      | BCV Asset Management    |
| Launch date            | 12.11.2013              |
| Security number / ISIN | 22594092 / LU0985394500 |
| Base currency          | EUR                     |
| Liquidity              | Weekly                  |
| NAV                    | EUR 145.62              |
| High / Low 2024        | EUR 147.60 / 138.19     |
| Fund assets in million | EUR 11.21               |
| Flat fee               | 1.45%                   |
| TER as of 31.12.2023   | 1.72%                   |
| Last distribution      | no income distribution  |

## Issue and redemption of units

|   |                     |
|---|---------------------|
| Cut-off day/time for client orders          | D 8:45* / D 09:30** |
| NAV date (reference date for market prices) | D (=Tuesday)        |
| Value date                                  | max. D+4            |
| Liquidity                                   | Weekly              |
| *cut-off time at BCV                        |                     |
| **cut-off time at EFA                       |                     |

## Performance in EUR (%)

|                             | 1 Month | 3 M. | YTD  | 1 Year | annualised |       |
|-----------------------------|---------|------|------|--------|------------|-------|
| Fund                        | -1.34   | 3.26 | 4.75 | 10.29  | 3.23       | 3.37  |
| Volatility <sup>(1)</sup>   |         |      |      | 7.26   | 8.48       | 10.32 |
| Sharpe Ratio <sup>(1)</sup> |         |      |      | 0.89   | 0.20       | 0.25  |



## Risk profile



The synthetic risk indicator (SRI) is used to assess the risk level of this product compared to others, taking into account market and credit risks. Its calculation method is based on the assumption that the investor holds the fund for the recommended holding period.

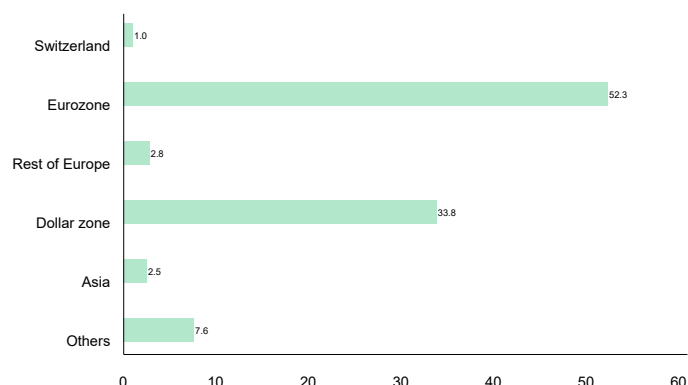
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### Fund's asset allocation (%)

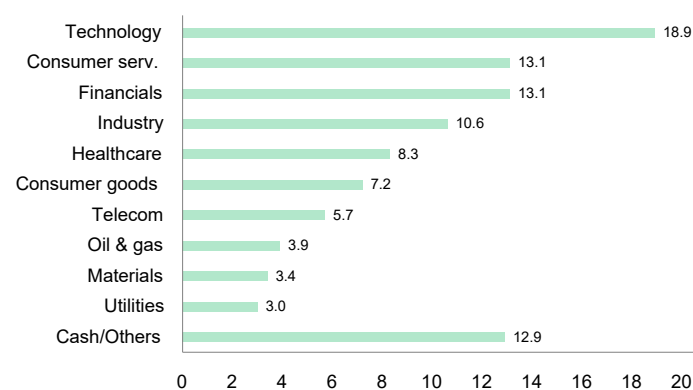
| Country/Zone   | Short term  | *Bonds       | *Equities    | *Other investm. | Total         |
|----------------|-------------|--------------|--------------|-----------------|---------------|
| Switzerland    | 0.03        | 0.00         | 0.99         | 0.00            | 1.02          |
| Eurozone       | 3.05        | 21.91        | 23.51        | 3.80            | 52.27         |
| Rest of Europe | 0.23        | 0.00         | 2.56         | 0.00            | 2.79          |
| Dollar zone    | 1.04        | 2.85         | 29.94        | 0.00            | 33.83         |
| Asia           | 0.03        | 0.00         | 2.51         | 0.00            | 2.54          |
| World          | 0.00        | 0.00         | 0.00         | 0.00            | 0.00          |
| Others         | 0.00        | 0.00         | 7.55         | 0.00            | 7.55          |
| <b>Total</b>   | <b>4.38</b> | <b>24.76</b> | <b>67.06</b> | <b>3.80</b>     | <b>100.00</b> |

\* including investments managed using portfolio insurances techniques

### Currency zone breakdown (%)



### EQUITIES: Sector breakdown (%)



### Statistics over 3 years\*\*\*

|                             |         |
|-----------------------------|---------|
| Total return                | 10.00%  |
| Annualised return           | 3.23%   |
| Sharpe Ratio <sup>(1)</sup> | 0.20    |
| Positive months             | 55.56%  |
| Max drawdown <sup>(1)</sup> | -13.56% |

Risk free rate 1.56%

\*\*\* or since inception if less than 3 years

### Monthly performance in EUR (%)

|             | 2020         | 2021         | 2022          | 2023         | 2024        |
|-------------|--------------|--------------|---------------|--------------|-------------|
|             | Fund         | Fund         | Fund          | Fund         | Fund        |
| January     | -0.85        | 0.24         | -2.86         | 4.13         | 1.44        |
| February    | -6.08        | 1.64         | -2.37         | -0.44        | 1.96        |
| March       | -11.62       | 3.29         | 0.82          | 0.44         | 2.66        |
| April       | 4.48         | 1.32         | -1.68         | 0.67         | -1.34       |
| May         | 1.32         | 0.74         | -1.13         | -0.05        |             |
| June        | 1.60         | 1.59         | -4.82         | 1.94         |             |
| July        | -0.11        | 0.49         | 4.84          | 1.57         |             |
| August      | 2.84         | 1.82         | -2.38         | -1.30        |             |
| September   | -1.15        | -1.76        | -4.54         | -1.82        |             |
| October     | -2.10        | 2.81         | 2.41          | -2.40        |             |
| November    | 6.73         | -0.72        | 3.00          | 4.66         |             |
| December    | 2.06         | 2.52         | -3.05         | 2.79         |             |
| <b>Year</b> | <b>-4.15</b> | <b>14.78</b> | <b>-11.61</b> | <b>10.37</b> | <b>4.75</b> |

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<sup>(1)</sup> Calculation frequency of risk data: monthly

Sources: BCV / GERIFONDS/ EFA  
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