

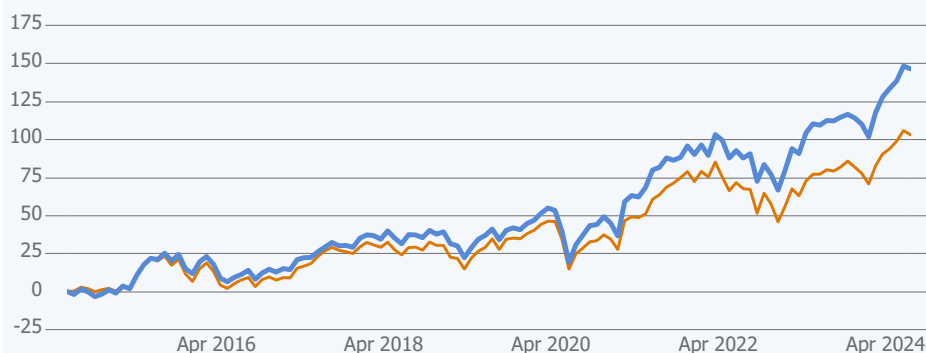
# JOHCM Continental European Fund

## Fund overview

- The Fund aims to generate long-term capital growth through active management of a portfolio of European (excluding UK) equities
- Senior Fund Manager Paul Wild employs a pragmatic investment process that combines top-down economic and sector views with bottom-up stock picking
- A core investment style with a focus on European large and mid-cap stocks
- SFDR classification: Article 8. Please click [here](#) for further details
- Benchmark: MSCI Europe ex UK Index
- The use of the Index does not limit the investment decisions of the fund manager therefore the shareholdings of the Fund may differ significantly from those of the Index
- Please see the [Prospectus/KIID/KID](#) for further information. Please ensure you read and understand these documents before making an investment and wherever possible obtain professional advice

## Performance highlights

### Return since launch (%)



## Return history

	1m	3m	1yr	3yr	5yr	10yr	SL	Annualised*
A USD H Class	-0.73	5.54	16.01	35.65	74.70	151.51	146.48	9.37
Benchmark	-1.35	4.77	12.79	24.07	50.93	102.70	103.08	7.29
Quartile**	2	2	2	1	1	1	1	-

## Discrete 12 month performance to end of April

	04.24	04.23	04.22	04.21	04.20	04.19	04.18	04.17	04.16	04.15
A USD H Class	16.01	13.12	3.36	39.00	-7.34	2.70	6.32	16.20	-8.10	23.47

### Past performance is no guarantee of future performance.

The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested. For further information on risks please refer to the Fund's KIID/KID and/or the Prospectus. Hedging transactions are designed to reduce, as much as possible, the currency risk for investors. However, there is no guarantee that the hedging will be totally successful and no hedging strategy can eliminate currency risk entirely.

\*Annualised since launch. \*\*Refers to the fund's ranking in a peer group of funds made up from all funds classified as Europe ex UK, by either the Investment Association (IA) or Lipper Global. Funds included may be domiciled in the UK, Ireland, or Luxembourg. Lipper ranking is from A GBP Class.

NAV of Share Class A in USD, net income reinvested, net of fees. The A USD H Class was launched on 7 April 2014. \*\*\*Benchmark: MSCI Europe ex UK NR Index (12pm adjusted). During the period 7 May 2003 to 31 December 2012 the Fund was benchmarked against the FTSE Eurofirst 300 TR Index. For the period 1 January 2013 to present the Fund is benchmarked against the MSCI Europe ex UK NR Index (12pm adjusted). Performance of other share classes may vary and is available on request.

Share class: A USD Hedged Class  
ISIN: IE00BJ4G0G26

## Fund details

Fund size	USD 685.23m
Launch date	5 November 2001
Benchmark***	MSCI Europe ex UK NR Index (12pm adjusted)
No. of holdings	38
Domicile	Ireland
Fund structure	UCITS
Tax status	UK reporting status
Denominations	GBP, EUR, USD
Valuation point	12pm Dublin time
SFDR	Article 8

## Fund managers



### Paul Wild

#### Senior Fund Manager

Paul has managed the Fund since 2010. He joined JOHCM in 2003 and has 26 years of industry experience.



### Justin MacGregor

#### Senior Analyst

Justin has worked on the Fund since 2021. He joined JOHCM in 2015 and has 17 years of industry experience.

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## Portfolio analysis (%)

Data as at 30 April 2024

## Top 10 holdings

	Absolute	Relative
ASML	6.9	2.6
Novo-Nordisk	6.5	1.4
AXA	5.3	4.5
CRH	5.0	5.0
Santander	4.5	3.5
Heineken	4.3	3.9
Veolia	4.2	3.9
Ryanair	4.1	4.1
AstraZeneca	4.1	4.1
Airbus	3.6	2.5
<b>Total</b>	<b>48.5</b>	

## Sector breakdown

	Absolute	Relative
Industrials	21.7	4.2
Information Technology	13.6	3.9
Communication Services	5.9	2.8
Real Estate	3.0	2.2
Utilities	4.2	0.3
Consumer Staples	8.9	-0.1
Materials	5.0	-1.0
Health Care	14.9	-1.5
Energy	0.0	-3.4
Financials	14.1	-4.0
Consumer Discretionary	7.5	-4.4
Cash	1.1	1.1

## Country breakdown

	Absolute	Relative
France	29.7	5.7
Germany	14.0	-3.0
Netherlands	13.2	3.3
Denmark	9.2	1.8
Ireland	9.1	8.4
Sweden	8.1	2.0
Spain	7.4	2.2
Switzerland	5.2	-13.0
Italy	2.9	-2.6
Other	0.0	-5.8
Cash	1.1	1.1

## Market cap breakdown

	Absolute	Relative
Large (>EUR 5bn)	94.0	-5.7
Mid (EUR <5bn)	3.9	3.6
Small (EUR <2bn)	1.0	1.0
Cash	1.1	1.1

Please note that due to rounding breakdowns may not add to 100.00%. Other includes: Austria, Belgium, Finland, Norway and Portugal.

## Fund awards &amp; ratings



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## Share class details (Further details on additional share classes are available on request)

	ISIN	SEDOL	Bloomberg	WKN	Initial charge	Annual charge	Ongoing charge	Minimum investment*
A USD H Class	IE00BJ4G0G26	BJ4G0G2	JHCMEAU ID	A110ZG	Up to 5%	0.75%	0.83%	£1,000

**Performance fee:** A performance fee of 15% is payable on the excess if the NAV outperforms the Index Adjusted NAV (as defined in the Fund supplement) on an annual basis. The calculation is performed daily. Any underperformance is carried forward.

Ongoing Charge is as at 30 April 2024.

\*Other currency equivalents apply.

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Investments include shares in small cap companies and these tend to be traded less frequently and in lower volumes than larger companies making them potentially less liquid and more volatile.

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