

## INVESTMENT POLICY

The Fund invests in Investment Funds, SICAV (investment companies with variable capital) and Hedge Funds which, in turn, invest in equities. It is set up as a Hedge Fund; accordingly, it is not subject to the limits set for standard Investment Funds in terms of concentration of positions and investment in non-harmonised Investment Funds. It therefore gains access to a broader range of investment opportunities. The Fund solely invests in Investment Funds with daily NAV calculation and redemption in order to offer the same characteristics. Further description of the investment policy can be found in the key investor information document (KIID), which is available at [www.sabadellassetmanagement.com](http://www.sabadellassetmanagement.com).

## UNIT CLASS PERFORMANCE (NET ASSET VALUE)



The Fund is actively managed and not against a benchmark index.

Major changes in the investment policy took place on 17/04/2015 and 15/09/2017.

## FUND FACTS

Category	INTERNATIONAL EQUITY
Asset allocation guideline	100% in international equities
Recommended investment term	7 years
Date of incorporation	02/07/2014
Asset base	132,276,506.50
Reference currency	EUR
CNMV registration number	00049

## CLASS FACTS

Management fees	1.00%
Minimum investment	100,000 €
ISIN	ES0111149011
Date of creation	31/07/2014
Depository fees	0.05%

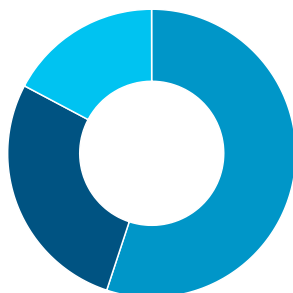
## PORTFOLIO STRUCTURE AT REPORTING DATE (SUBJECT TO CHANGE)

Number of holdings	20
<b>Top five holdings</b>	
AC.ELEVA EUROPEAN SELECTION FD-I2	15.16%
AC.NATIXIS HARRIS ASS GL EQ FD - SA EUR	8.70%
AC.SPARINVEST-EURO VALUE-EURHMI	8.39%
AC.PARNASSUS US SUST EQS X1 EUR C	7.42%
AC.POLAR CAP GLO INS I EUR ACC	6.82%

Reference to portfolio holdings should not be considered as a recommendation to buy or sell any security and securities are subject to risk.

## Equity asset allocation

European Equity: 55.06%  
Global Equity: 27.70%  
US Equity: 17.25%



## PERFORMANCE

Major changes in the investment policy took place on 17/04/2015 and 15/09/2017.

## Annualised returns

2014	-
2015	5.57%
2016	5.84%
2017	7.69%
2018	-10.58%
2019	25.94%
2020	-2.89%
2021	23.56%
2022	-10.50%
2023	14.48%

## Cumulative returns

YTD	6.12%
1 Month	-2.51%
3 Months	4.10%
6 Months	16.63%
12 Months	11.73%

Past performance is not a reliable indicator of future performance.

## RISK & REWARD STATISTICS (Last 36 months)

### Return

% Months with positive return	55.56%
Best monthly return	8.14%
Worst monthly return	-7.60%

### Risk

Fund volatility	12.72%
Sharpe Ratio	0.43

Risk Indicator 1 2 3 4 5 6 7

The risk indicator represents the risk and return profile as presented in the KID. The lower risk level does not imply no risk. The risk indicator is not guaranteed and may change over time. Detailed information on the Fund's risks can be found in its prospectus.

## Important Information

This is a commercial communication. Please refer to the prospectus and Key Information Document before making any final investment decision.

This material is intended for retail customers.

This material contains information on Investment Funds constituted in Spain (the "Funds"), supervised and authorized for distribution by the National Securities Market Commission (CNMV). The management company of the Funds is Sabadell Asset Management, S.A., S.G.I.I.C., S.U. (hereinafter "Sabadell Asset Management"), registered with the CNMV under number 58 and with registered office at Paseo de la Castellana number 1, 28046 Madrid.

This material is for informational purposes only, does not constitute a recommendation, financial analysis or investment advice, nor does it constitute a request, invitation or offer to buy or sell Funds.

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Investing involves risks. An investor's decision to invest in the Funds should take into account all the characteristics or objectives of the Funds. **Past returns are neither a guarantee nor an indicator for future results.** The return on the investment and the value of the principal of an investment in the Funds or in another investment product may rise or fall and result in the loss of the amount initially invested. All investors should seek professional advice before making any investment decision, in order to determine the risks associated with the investment and its suitability. It is the responsibility of investors to read the existing legal documents, in particular the current prospectus of each Fund. Subscriptions to the Funds will only be accepted on the basis of current legal documents, i.e. their most recent prospectus and/or the Key Information Document which, together with the latest annual and half-yearly reports, can be obtained free of charge at Sabadell Asset Management's registered office. Information on the risks, costs and expenditure of the Funds can be obtained in the Key Information Document or in the prospectus. Profitability data does not take into account fees and costs associated with the issuance and redemption of Fund shares.

Information on sustainability issues can be found in the Amundi Responsible Investment Policy or the Amundi Sustainable Finance Statement available at: <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation> and in the Sustainability Annex of the respective Fund prospectuses available at [sabadellassetmanagement.com](https://www.sabadellassetmanagement.com).

Shares/units may only be acquired on the basis of the latest prospectus, the Key Information Document and other documentation in force, which may be obtained free of charge from the registered office of Sabadell Asset Management, or on the website [sabadellassetmanagement.com](https://www.sabadellassetmanagement.com).

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