



UNION BANCAIRE PRIVÉE

# UBAM - GLOBAL EQUITY

Class AC USD (capitalisation share)

Factsheet | June 2022

## FUND CHARACTERISTICS

Legal form	UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)
Fund domicile	LUXEMBOURG
Currency	USD
NAV	146.61
Fund's AUM	USD 17.00 mio
Track record since	30 January 2015
Minimum investment	-
Subscription	Daily
Redemption	Daily
Management fee	1.50 %
Number of holdings	51
ISIN	LU1088691354
Telekurs	24869545
Bloomberg ticker	UGBEACU LX
Index	MSCI AC WORLD - NR - USD

**The benchmark is for information purposes only. The investment objective does not aim at replicating the benchmark.**

Lower risk, Higher risk,  
potentially lower rewards potentially higher rewards

1	2	3	4	5	6	7
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## SPECIFIC RISKS

- Emerging market risk: The Fund invests in developing overseas markets which carry a higher risk than investing in larger established markets. Investments in emerging markets are likely to experience greater rises and falls in value and may suffer trading problems. A Fund which invests in emerging markets rather than more developed countries may encounter difficulties when buying and selling investments. Emerging markets are also more likely to experience political uncertainty and investments held in these countries may not have the same protection as those held in more developed countries.
- Full details of risks are disclosed in the chapter "Risk Factors" in the prospectus.

	Fund	Index
<b>ESG Quality Score</b>	8.85	8.21
<b>Environmental</b>	6.41	5.99
<b>Social</b>	5.44	5.19
<b>Governance</b>	5.78	5.58
<b>Weighted Average Carbon Intensity*</b>	46.67	171.14

Source: ©2022 MSCI ESG Research LLC - Reproduced by permission. The MSCI methodology, used to calculate the ESG quality score, was changed in April 2019.  
 \*(tons CO2e/\$M Sales)

## ABOUT THE FUND

The Fund invests globally in a diversified portfolio of 40–60 stocks with exposure to growth opportunities across sectors and regions, including emerging markets. The Fund is actively managed and integrates ESG considerations along its investment process.

The fundamental bottom-up stock selection is built around the Cash Flow Return on Investment life cycle approach (CFROI® - Source : Credit Suisse Holt).

## PERFORMANCE EVOLUTION USD (NET OF FEES)



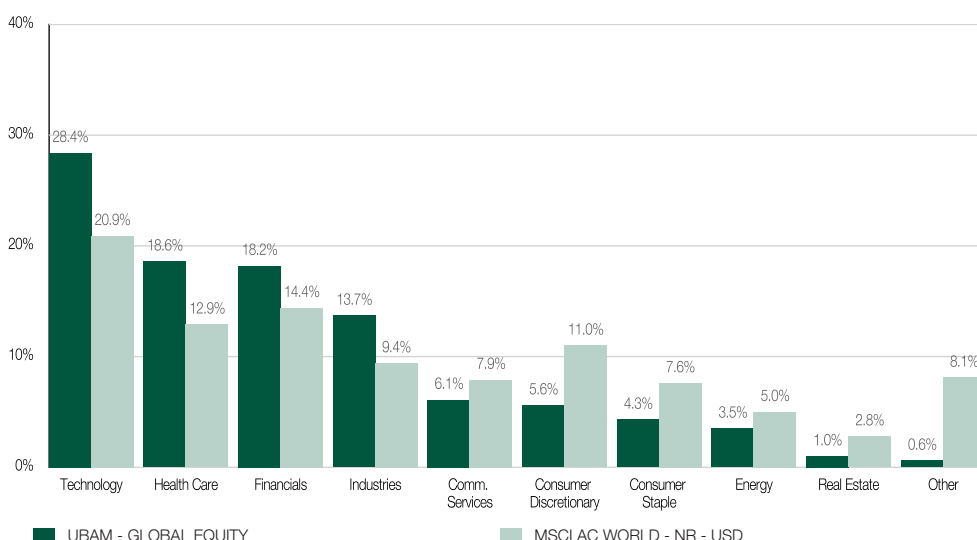
Performance over 5 years or since inception. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise.

## PERFORMANCE HISTORY USD (NET OF FEES)

	YTD	2021	2020	2019	2018	2017
UBAM - GLOBAL EQUITY	-31.46 %	16.08 %	30.59 %	31.64 %	-16.28 %	34.79 %
MSCI AC WORLD - NR - USD	-20.18 %	18.54 %	16.26 %	26.60 %	-9.42 %	23.97 %
	June 2022	3 months	1 year	3 years	5 years	Since inception
UBAM - GLOBAL EQUITY	-9.63 %	-20.43 %	-27.46 %	11.74 %	33.60 %	46.61 %
MSCI AC WORLD - NR - USD	-8.43 %	-15.66 %	-15.75 %	19.81 %	40.28 %	67.30 %

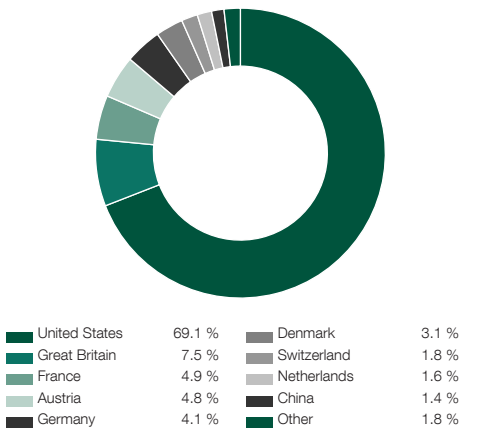
Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of EUR 100, the actual investment would amount to EUR 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e.g. front-end load or custody fee charged by the financial intermediary).

## SECTOR COMPARISON



Source of data: UBP

COUNTRY BREAKDOWN



Source of data: UBP

ADMINISTRATION

Management Company

UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg

General distributor, Swiss representative and Swiss paying agent

Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Geneva 1

Administrative agent, registrar and transfer agent

CACEIS Bank Luxembourg Branch, 5, allée Scheffer, L-2520 Luxembourg

Custodian bank

BNP Paribas Securities Services Luxembourg Branch 60 avenue J.F. Kennedy, L-1855 Luxembourg

Auditor

Deloitte Audit S.à.r.l, 20 Boulevard de Kockelscheuer, L-1821 Luxembourg

Legal form

UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)

MAIN HOLDINGS

Asset	Sector	Fund weight	Index weight
UNITEDHEALTH GROUP INC	Health Care	5.3%	0.9%
MICROSOFT CORP	Information Technology	5.2%	3.3%
THERMO FISHER SCIENTIFIC INC	Health Care	5.0%	0.4%
APPLE INC	Information Technology	4.7%	4.0%
ALPHABET INC CLASS C	Communication Services	4.5%	1.1%
EXXON MOBIL CORP	Energy	3.5%	0.7%
NVIDIA CORP	Information Technology	3.2%	0.7%
NOVO NORDISK CLASS B	Health Care	3.1%	0.3%
AMAZON COM INC	Consumer Discretionary	2.9%	1.7%
AON PLC CLASS A	Financials	2.5%	0.1%

Source of data: UBP

PORTFOLIO COMPOSITION - MONTHLY EVOLUTION

	June	May	April	March	February
Weight of the top ten holdings	39.83 %	38.84 %	40.23 %	40.68 %	38.59 %
Number of holdings	51	50	48	49	51
Large caps (> USD 10 billion)	92.15 %	91.88 %	92.73 %	92.64 %	92.46 %
Mid caps (USD 2-10 billion)	5.83 %	5.87 %	5.10 %	5.40 %	5.47 %
Small caps (< USD 2 billion)	2.02 %	2.25 %	2.18 %	1.96 %	2.07 %

Source of data: UBP

REGISTRATION AND DOCUMENTATION

Countries where Distribution is Authorised

Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

Registered Office	Union Bancaire Privée (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg
Representatives	
Austria	Erste Bank der Österreichischen Sparkassen AG, 21 Graben, A-1010 Wien
Belgium	Caceis Belgium Fund Administration Service & Technology Network Belgium, Avenue du Port 86 C, b320, B-1000 Bruxelles
France	Caceis Bank, 1-3, Place Valhubert, F-75206 Paris Cedex 13
Italy	State Street Bank S.p.A., con sede legale in Via Ferrante Aporti, 10, 20125 Milano Allfunds Bank S.A., via Santa Margherita 7, I-20121 Milano BNP Paribas Securities Services, Succursale di Milano, con sede in Milano, Piazza Lina Bo Bardi, 3
Portugal	BEST - Banco Electronico de Serviço Total S.A., Praça Marquês de Pompal, no. 3 - 3º 1250 - 161 Lisboa
Singapore	Union Bancaire Privée, UBP SA, Singapore Branch, Level 24, One Raffles Quay, South Tower, Singapore 048583
Spain	Allfunds Banks S.a., 57 Nuria, E-28034 Madrid UBP Gestion Institucional S.A., Avenida Diagonal 520 2º, 2a-B, E-08006 Barcelona
Sweden	Skandinaviska Enskilda Banken AB (PUBL) ("SEB"), 106 40 Stockholm
Switzerland	Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Genève 1
United Kingdom	Union Bancaire Privée, 26 St James's Square, London SW1Y 4JH
OTHER COUNTRIES	Countries where distribution is authorised : Finland, Netherlands

GLOSSARY

Benchmark

Index used as basis for measuring the performance of an investment fund. Also called reference index or comparison index.

Derivatives

Derivatives are financial instruments whose prices depend on the price movements in a reference variable, known as the underlying. Underlying assets may be shares, equity indices, government bonds, currencies, interest rates, commodities like wheat and gold, or

also swaps. Derivative financial instruments may be unconditional forward transactions or they may be options. They are traded either on futures and options exchanges on standardised terms, or over-the-counter (OTC) on freely negotiated terms. Changes in the price of the underlying lead in certain situations to considerably higher price fluctuations in the derivative. Derivatives can be used to hedge against financial risks, to speculate on price changes (trading) or to take advantage of price differences between markets (arbitrage).

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