



Franklin NextStep Conservative Fund A

(Mdis) USD

Target Risk LU1350353352 Factsheet as of 30 September 2023

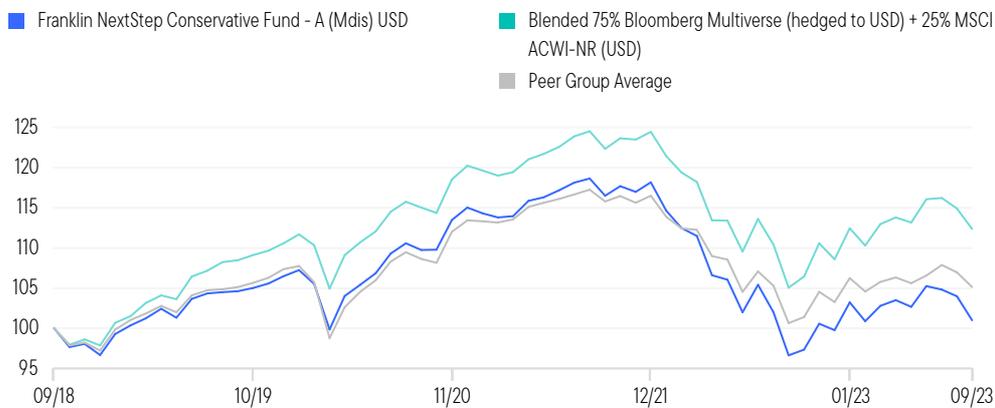
This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID/KIID before making any final investment decisions.

Investment Overview

The Fund aims to seek the highest level of total investment return by achieving an increase in the value of its investments and earning income over the long term. The Fund pursues an actively managed investment strategy and invests mainly in units of mutual funds providing exposure to equity securities and debt securities of any quality (including lower quality securities such as unrated or non-investment grade securities) issued by governments and corporations of any size and from any country, including emerging markets.

Past performance does not predict future returns.

Performance Over 5 Years in Share Class Currency (%)



Discrete Annual Performance (%)

	09/22	09/21	09/20	09/19	09/18	09/17	09/16	09/15	09/14	09/13
	09/23	09/22	09/21	09/20	09/19	09/18	09/17	09/16	09/15	09/14
A (Mdis) USD	4.52	-17.05	6.17	4.88	4.63	0.20	3.73	-	-	-
Benchmark (USD)	6.95	-14.13	6.35	6.07	8.46	3.09	4.68	-	-	-
Peer Group Average	4.53	-12.65	6.83	3.02	4.42	0.64	4.64	-	-	-

Total Returns (%)

	Cumulative						Average Annual				Inception Date
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	
A (Mdis) USD	-2.65	-2.83	1.25	4.52	-7.96	1.01	12.93	-2.73	0.20	1.60	5/2/2016
Benchmark (USD)	-2.31	-2.13	3.48	6.95	-2.34	12.36	30.86	-0.79	2.36	3.58	-
Peer Group Average	-1.72	-1.35	1.80	4.53	-2.46	4.93	16.84	-0.83	0.97	2.06	-
Quartile Ranking	4	4	3	3	4	4	-	4	4	-	-

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Performance details provided are in share class currency, include the reinvested dividends gross of tax and are net of management fees. Sales charges, taxes and other locally applied costs have not been deducted. The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

Up to date performance figures can be found on our website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Fund Overview

Fund Base Currency	USD
Fund Inception Date	05/02/2016
Share Class Inception Date	05/02/2016
Dividend Frequency	Monthly
ISIN	LU1350353352
Sedol	BYXF3B1
Valor Number	31293873
Bloomberg	FRNCAMU LX
Distribution Yield	1.66%
Morningstar Peer Group	USD Cautious Allocation

Benchmark(s) and Type

Blended 75% Bloomberg Multiverse (hedged to USD) + 25% MSCI ACWI-NR	Comparator
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Charges

Minimum Investment	USD 1000
Maximum Initial Charge	5.75%
Exit Charge	-
Ongoing Charges Figure	1.59%
Performance Fee	-

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

The **Ongoing Charges Figure** (OCF) is an amount representing all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period. Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.

Fund Characteristics

Fund Characteristics	Fund
NAV-A (Mdis) USD	\$10.12
Total Net Assets	\$33.36 Million
Standard Deviation (5 Yr)	7.10%

Asset Allocation (% of Total)

	Fund
Fixed Income Funds	79.01
Equity Funds	19.84
Cash & Cash Equivalents	1.14

Top Issuers (% of Total)

	Fund
JPMORGAN FUNDS - AGGREGATE BOND FUND	20.64
FTGF-FTGF WESTERN ASSET US CORE PLUS BOND FUND	15.59
ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF	14.67
FTIF-FRANKLIN U.S. LOW DURATION FUND	8.08
FRANKLIN USD INVESTMENT GRADE CORPORATE BOND UCITS ETF	7.02
FTGF-FTGF BRANDYWINE GLOBAL INCOME OPTIMISER FUND	5.89
ISHARES USD TREASURY BOND 7-10YR UCITS ETF	4.18
FTGF-FTGF CLEARBRIDGE US LARGE CAP GROWTH FUND	3.37
FTGF-FTGF CLEARBRIDGE VALUE FUND	2.68
AMUNDI FUNDS - PIONEER US EQUITY FUNDAMENTAL GROWTH	2.67

Geographic Allocation (% of Total)

	Fund
United States	49.47
Europe	3.00
Emerging Markets	2.91
Japan	1.19
Australasia	0.60
Other	41.69
Cash & Cash Equivalents	1.14

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

Portfolio Management

	Years with Firm	Years of Experience
Thomas Nelson, CFA	16	32
Wylie Tollette, CFA	24	34
Marzena Hofrichter, CFA	13	17

What are the Risks?

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Counterparty risk:** the risk of failure of financial institutions or agents (when serving as a counterparty to financial contracts) to perform their obligations, whether due to insolvency, bankruptcy or other causes. **Credit risk:** the risk of loss arising from default that may occur if an issuer fails to make principal or interest payments when due. This risk is higher if the Fund holds low-rated, sub-investment-grade securities. **Derivative Instruments risk:** the risk of loss in an instrument where a small change in the value of the underlying investment may have a larger impact on the value of such instrument. Derivatives may involve additional liquidity, credit and counterparty risks. **Emerging markets risk:** the risk related to investing in countries that have less developed political, economic, legal and regulatory systems, and that may be impacted by political/economic instability, lack of liquidity or transparency, or safekeeping issues. **Foreign Currency risk:** the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. **Investment funds risk:** the risk that investing in other funds may be more costly or provide less liquidity than investing in underlying securities directly, or that a closed-end fund holding may trade at a premium or discount to its net asset value. Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

Glossary

Distribution Yield: The Distribution Yield reflects the amounts that may be expected to be distributed over the next 12 months as a percentage of the Net Asset Value of the class as at the reported date. It is based on a snapshot of the portfolio on that day. It does not include any subscription charges and investors may be subject to tax on distributions. **Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

This is a sub-fund ("Fund") of Franklin Templeton Investment Funds ("FTIF"), a Luxembourg-domiciled investment company with variable capital-specialised investment fund (SICAV-FIS). Subscriptions to shares of the Fund can only be made based on the Fund's current Prospectus and, where available, the relevant Key Information Document ("KID") / Key Investor Information Document ("KIID"), accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. These documents can be found on our website at www.ftidocuments.com, obtained, free of charge, from your local FT representative or can be requested via FT's European Facilities Service which is available at <https://www.eifs.lu/franklintempleton>. The Fund's documents are available in English, Arabic, French, German, Italian, Polish and Spanish. In addition, a summary of investor rights is available from www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. For the avoidance of doubt, if you decide to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Given the variety of investment options available today, we suggest investors seek guidance from a Financial Adviser.

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Net Returns (NR) include income net of tax withholding when dividends are paid.

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