



EDMOND
DE ROTHSCHILD

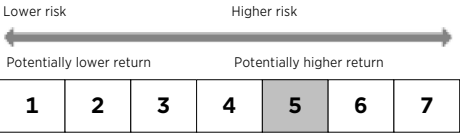
EDR FUND EQUITY OPPORTUNITIES A-EUR / B-EUR

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GLOBAL EQUITY SICAV

US AND INTERNATIONAL EQUITY

FUND SIZE : EUR 24.19 mil.

All investors



The risk indicator SRI rates this fund on a scale of 1 to 7. This indicator is used to assess the level of risk of this product in comparison to other funds and a category 1 rating does not mean that the investment is risk free. In addition, it indicates the likelihood that this product will incur losses in the event of market movements or our inability to pay you. This indicator assumes that you hold the product until the end of the recommended holding period of this fund. The actual risk may be very different if you choose to exit before the end of the recommended holding period of this Fund.

Fund characteristics

Legal status

Sub-fund launch date : 10/07/2015

Recommended investment period : > 5 years

Fund domicile : Luxembourg

Administrative Information

Management Company : Edmond de Rothschild Asset Management (Luxembourg)

Management company by delegation : Edmond de Rothschild Asset Management (France)

Valuation : Daily

Administration : Edmond de Rothschild Asset Management (Luxembourg)

Decimalised : 3 decimals

Depositary : Edmond De Rothschild (Europe)

Initial minimum subscription : 1 Share

Subscription & Redemption conditions :
Daily before 12.30 pm C.E.T. on day's net asset value

Management Subscription/Redemption fees

Actual management fees : 1,2%

Performance fees : yes

Maximum entry fees : 3%

Maximum exit fees : no

Share characteristics

	Class A	Class B
Net asset value (EUR) :	240.99	174.01
Class creation date :	10/07/2015 ^(D)	22/02/2016
ISIN code :	LU1160358633	LU1336296451
Bloomberg code :	EDRGLVE LX	EDRGLBE LX
Lipper code :	68320348	68359032
Telekurs code :	26428657	30704761
Distribution :	Accumulation	Distribution
Latest coupon :	-	0.44 on the 04/08/2020

Fund Managers

Aymeric GASTALDI, Christophe FOLIOT

Risks

The main risks of this UCITS are:

- Discretionary management risk
- Credit risk
- Equity risk
- Interest rate risk
- Currency risk

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GENERAL INFORMATION

Investment objective

Based on a recommended investment horizon of more than five years, the Products investment objective is to generate performance by selecting international securities that are likely to reduce their discount relative to their business sector or the market on which they are listed.

PERFORMANCES

Performance (Basis 100 - Net of fees)

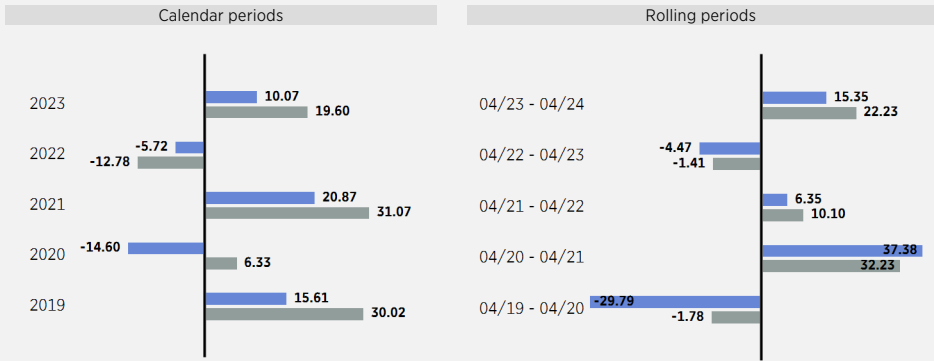


Benchmark (Index) : MSCI World (NR) (EUR)

The benchmark has changed since this UCI was created. The performance data for the benchmark has been chain-linked in order to take the successive changes into account.

Past performances and volatility are not a reliable indicator of future performance and volatility. They may vary over time. The performances shown do not take into account the fees and expenses borne at the time of issue and redemption of units but include ongoing charges, brokerage fees and any performance fees taken.
(D) once the legal nature of this UCITS is amended, with no impact on the purpose of the fund, and once the performance history is preserved, the launch date of the fund may fall after the start date of the performance history.

Annual performances (Net of fees)



Rolling performance as of 30 April 2024 (Net of fees)

	Cumulative							Annualised
	1 month	YTD	1 year	3 years	5 years	10 years	Since inception	Since inception
Class (A)	-3.66	5.87	15.35	17.20	13.05	45.22	140.99	5.69
Index	-2.72	8.31	22.23	32.68	72.32	203.32	300.09	9.11
Market index	-2.72	8.31	22.23	32.68	72.32	203.32	342.76	9.81

Statistics (Rolling periods)

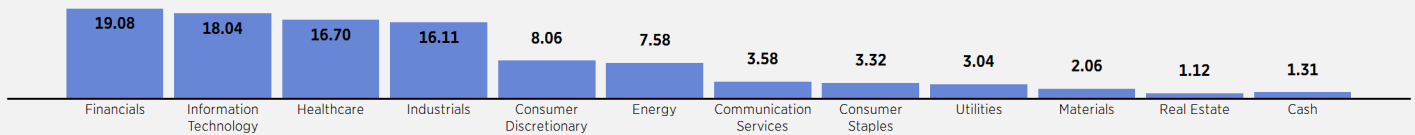
	52 weeks (week. perf.)		3 years (month. perf.)		5 years (month. perf.)	
	Class	Index	Class	Index	Class	Index
Volatility (%)	9.95	10.75	13.15	14.13	19.73	15.58
Tracking error (%)	5.45		7.01		9.49	
Sharpe ratio	1.29	1.84	0.31	0.60	0.09	0.70
Information ratio	-1.27		-0.64		-0.95	
Alpha	-0.03		-0.19		-0.76	
Beta	0.80		0.81		1.12	
R2	0.75		0.76		0.78	
Correlation	0.86		0.87		0.88	

Performance analysis

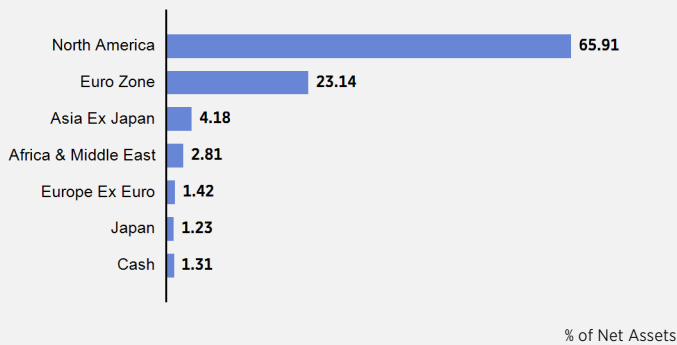
Since 09/06/2008 (month. perf.)	
% of positive performances	60.00
Minimum return (%)	-24.98
Maximum return (%)	21.59
Payback period	964 day(s)

PORTFOLIO ANALYSIS

Sector breakdown % of Net Assets



Area breakdown



Financial data (weighted averages)

PER 2024	PER 2025	EPS var. 2024/2025	PCF 2024	PBV 2024	Yield 2024
18.45	15.74	11.53	12.97	2.52	2.16

Main movements of the month

New positions

No new position

Strengthened positions

REGAL REXNORD CORP
V2X INC
VALARIS LTD

Sold positions

No position sold

Reduced positions

AUTODESK INC
RADNET INC
ALLFUNDS GROUP PLC
CIE GENERALE DES ETABLIS
MAKEMYTRIP LTD

PERFORMANCE CONTRIBUTION

Top 5 positive performers

(from 28/03/2024 to 30/04/2024)

	Av. weight (%)	Contribution (%)
CHINA OVERSEAS LAND & INVESTMENT LTD	0.90	0.25
LUNDIN MINING CORP	1.99	0.22
NEXTERA ENERGY INC	2.84	0.16
CREDIT AGRICOLE SA	2.71	0.14
TERADYNE INC	2.40	0.10

Top 5 negative performers

(from 28/03/2024 to 30/04/2024)

	Av. weight (%)	Contribution (%)
SCHLUMBERGER NV	4.81	-0.63
CVS HEALTH CORP	2.73	-0.40
AUTODESK INC	1.66	-0.34
STERICYCLE INC	1.86	-0.28
SYSCO CORP	3.32	-0.25

Data sources: Edmond de Rothschild Asset Management - Accounting Data - External Data Providers- MSCI ESG Rating



contact-am@edr.com



http://funds.edram.com

PRODUCT DISCLAIMER

This document was issued on 30/04/2024 by EDMOND DE ROTHSCHILD ASSET MANAGEMENT (FRANCE) global distributor

47, rue du Faubourg Saint-Honoré

75401 Paris Cedex 08

A limited company with executive and supervisory boards and capital of 11,033,769 Euro

AMF approval number GP 04000015

332.652.536 R.C.S. Paris

<http://www.edram.fr>

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Switzerland (Legal Representative and Paying agent): *Edmond de Rothschild (Suisse) S.A. 18, rue de Hesse 1204 Genève Switzerland*

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GLOSSARY

The VOLATILITY of a security is the difference between performance and average performance and therefore makes it possible to gauge the consistency of performance obtained. It comprises a measure of risk. If this is zero, the individual performances are identical. The higher it is, the greater the difference between individual performances.

The TRACKING ERROR shows the volatility of a fund's relative performance against that of its benchmark. It shows the difference between performances and their average and so makes it possible to gauge the consistency of relative performance. The lower the tracking error, the closer the fund's performance is to that of its benchmark.

The ALPHA corresponds to the fund's average performance. More specifically, it measures the fund managers' added value while cancelling out market influence, which cannot be controlled. This measure is expressed as a percentage.

The SHARPE RATIO shows the fund's outperformance against a zero-risk interest rate, adjusted for fund volatility.

Other definitions and methodologies are available at www.edmond-de-rothschild.com under the "Fund Center" tab in the fund's downloadable factsheet documentation.