

Ruffer Total Return International

Fund objective

The investment objective of Ruffer Total Return International ('the fund') is to achieve positive returns with low volatility from an actively managed portfolio. The fund may have exposure to the following asset classes: cash, debt securities of any type (including government and corporate debt), equities and equity related securities and commodities (including precious metals). Pervading this objective is a fundamental philosophy of capital preservation.

Detailed fund information

Unit name Ruffer Total Return International

FE Crown Rating



Sector Mixed Asset - Flexible

Domicile Luxembourg

Fund currency GBP

Unit currency GBP

Launch date 13-Jul-2011

Fund size (as at 17-Oct-2018) GBP2,264.1m

Primary asset class Mixed Asset

Inc / Acc Accumulating

Price and charges

Mid price (as at 17-Oct-2018) GBP 133.51

Initial charge 5.00%

Annual charge 1.50%

Management information

Fund manager Alex Lennard

Start date 13-Jul-2011

Fund manager Jacques Hirsch

Start date 13-Jul-2011

Address 80, Victoria St, London

Tel 44 (0)20 7963 8254 (Main Number)

Website www.ruffer.co.uk

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Past performance overview fund vs. sector



Cumulative performance (%)

| | YTD | 3m | 6m | 1y | 3ys | 5ys |
|-----------------------------------|------|------|------|------|-------|-------|
| Ruffer Total Return International | -2.4 | -2.1 | -0.1 | -0.7 | +10.7 | +19.5 |
| Mixed Asset - Flexible | -3.9 | -4.1 | -0.3 | -4.5 | +22.0 | +17.9 |

Discrete performance (%)

| | YTD | 2017 | 2016 | 2015 | 2014 | 2013 |
|-----------------------------------|------|------|-------|------|------|------|
| Ruffer Total Return International | -2.4 | +0.7 | +13.9 | +0.3 | +5.7 | +9.5 |
| Mixed Asset - Flexible | -3.9 | +8.1 | +16.2 | -1.8 | -0.2 | +8.1 |

Growth of £1000 over 3 years

Total return performance of the fund rebased to 1000. Your actual return would be reduced by the cost of buying and selling the fund, and inflation.



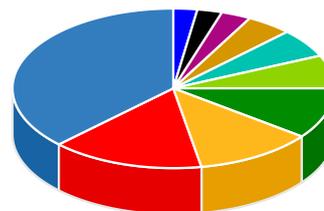
Fund

Performance figures are calculated on a bid price to bid price basis. Price performance figures are calculated on a bid price to bid price basis with net income (dividends) reinvested. Performance figures are shown in Pound Sterling unless otherwise specified

Ruffer Total Return International

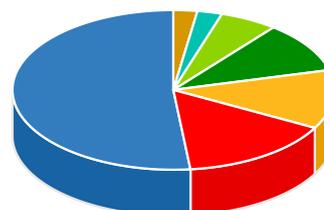
Asset allocation

| Key | Rank | Asset class | % of Fund (30.09.2018) | % of Fund (31.08.2018) |
|-----|-------|--|---------------------------|---------------------------|
| A | 1(1) | Index-linked gilts, Long-dated index-linked gilts, Non-UK index-linked | 37.4 | (38.0) |
| B | 2(2) | Japan equities | 15.4 | (16.6) |
| C | 3(3) | UK equities | 11.9 | (11.7) |
| D | 4(4) | North America equities | 10.3 | (10.0) |
| E | 5(5) | Gold and gold equities | 6.7 | (6.2) |
| F | 6(6) | Cash | 5.8 | (4.6) |
| G | 7(-) | Illiquid strategies and options | 4.6 | (-) |
| H | 8(9) | Short-dated bonds | 3.0 | (3.0) |
| I | 9(10) | Asia ex-Japan equities | 2.5 | (2.9) |
| J | 10(8) | Europe equities | 2.4 | (3.0) |



Regional breakdown

| Key | Rank | Region | % of Fund (30.09.2018) | % of Fund (31.08.2018) |
|-----|------|-----------------------|---------------------------|---------------------------|
| A | 1(1) | Not Specified | 51.7 | (51.2) |
| B | 2(2) | Japan | 15.4 | (16.6) |
| C | 3(3) | UK | 11.9 | (11.7) |
| D | 4(4) | North America | 10.3 | (10.0) |
| E | 5(5) | Money Market | 5.8 | (4.6) |
| F | 6(7) | Asia Pacific ex Japan | 2.5 | (2.9) |
| G | 7(6) | Europe | 2.4 | (3.0) |



Sector breakdown

No Breakdown Data available

Top ten holdings

| Rank | Holding | % of Fund (30.09.2018) | % of Fund (31.08.2018) |
|------|--------------------------------------|---------------------------|---------------------------|
| 1(2) | US TIPS 1.25% 2020 | 6.8 | 6.8 |
| 2(1) | UK Treasury index-linked 0.125% 2068 | 6.5 | 7.1 |
| 3(3) | UK Treasury index-linked 0.375% 2062 | 5.5 | 5.6 |
| 4(4) | UK Treasury index-linked 0.125% 2019 | 4.6 | 4.6 |
| 5(5) | US TIPS 0.625% 2021 | 3.9 | 3.9 |