

AMUNDI S.F. - EUR COMMODITIES - R EUR

FACTSHEET

Marketing
Communication

30/04/2024

COMMODITIES ■

Objective and Investment Policy

Seeks to increase the value of your investment over the recommended holding period.

The Sub-Fund invests in derivatives whose value is linked to commodity market indices or to particular commodity prices. At least two thirds of the Sub-Fund's assets will be exposed to the performance of a representative commodity index, which is currently the Bloomberg Commodity Index. The Sub-Fund also invests at least 51% of its assets in bonds and money market securities from around the world. At least two-thirds of the Sub-Fund's investments will either be denominated in euro or hedged back to the euro. The Sub-Fund may also use derivatives, including credit default swaps, to reduce various risks, for efficient portfolio management or as a way to gain exposure to various assets, markets or income streams. Further information relating to the indices used is provided in the Prospectus.

Benchmark : The Sub-Fund is actively managed by reference to and seeks to outperform the Bloomberg Commodity Index. The Sub-Fund is predominantly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will be exposed to issuers not included in the Benchmark. The Sub-Fund monitors risk exposure in relation to the Benchmark and the extent of deviation from the Benchmark is expected to be limited.

Management Process : The investment manager constructs a portfolio with similar risks to the benchmark, then uses a risk-managed approach to identify investment strategies, in particular, those associated with core rates, thematic opportunities, relative interest rates and inflation, that may help the Sub-Fund outperform the benchmark.

Meet the Team



Andreas Marcinkowski

Portfolio manager



Tim Koenigbauer

Portfolio manager

Risk & Reward Profile *(Source: Fund Admin)*

Risk Indicator *(Source : Fund Admin)*



Lower Risk

Higher Risk



The risk indicator assumes you keep the product for 6 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi S.F. prospectus.

Key Information *(Source: Amundi)*

Net Asset Value (NAV) : **58.32 (EUR)**

NAV and AUM as of : **30/04/2024**

Assets Under Management (AUM) : **125.76 (million EUR)**

ISIN code : **LU1706853931**

Bloomberg code : **PEUNEND LX**

Benchmark : **BLOOMBERG COMMODITY INDEX EURO HEDGED TOTAL RETURN**

Comparative benchmark :

100.0% BLOOMBERG COMMODITY INDEX EURO HEDGED TOTAL RETURN

Information *(Source: Amundi)*

Fund structure : **Mutual Fund (FCP)**

Sub-fund launch date : **12/04/2005**

Share-class inception date : **30/10/2017**

Eligibility : -

Type of shares : **Accumulation**

Minimum first subscription / subsequent : **1 Euros / 1 thousandth(s) of (a) share(s)**

Entry charge (maximum) : **0.00%**

Management fees and other administrative or operating costs : **0.71%**

Exit charge (maximum) : **0.00%**

Minimum recommended investment period : **6 years**

Performance fees : **No**

Notes

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Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 29/11/2017 to 30/04/2024* (Source: Fund Admin)



Annualised Returns * (Source: Fund Admin)

Since	YTD 29/12/2023	1 month 28/03/2024	3 months 31/01/2024	1 year 28/04/2023	3 years 30/04/2021	5 years 30/04/2019	Since 29/11/2017
Portfolio	5.16%	5.44%	5.69%	2.82%	4.92%	4.87%	2.28%
Benchmark	5.25%	5.59%	5.61%	3.54%	5.90%	5.04%	2.60%
Spread	-0.09%	-0.14%	0.08%	-0.72%	-0.98%	-0.16%	-0.32%
Comparative benchmark	4.47%	2.60%	4.18%	0.88%	5.23%	4.84%	2.45%
Comparative Spread	0.69%	2.84%	1.51%	1.94%	-0.31%	0.03%	-0.17%

Calendar year performance * (Source: Fund Admin)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Portfolio	-9.51%	10.67%	25.92%	-4.50%	3.72%	-12.77%	-	-	-	-
Benchmark	-8.91%	13.04%	26.73%	-6.32%	4.21%	-13.67%	-	-	-	-
Spread	-0.60%	-2.37%	-0.81%	1.83%	-0.49%	0.90%	-	-	-	-
Comparative benchmark	-10.07%	13.76%	25.62%	-5.16%	4.31%	-13.67%	-	-	-	-
Comparative Spread	0.55%	-3.09%	0.30%	0.67%	-0.59%	0.90%	-	-	-	-

* Source : Fund Admin. Returns are annualised returns for periods exceeding 1 year (365 days basis). The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund. The value of investments may vary upwards or downwards according to market conditions.

Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years
Portfolio volatility	11.90%	16.75%	15.88%
Benchmark volatility	12.15%	17.09%	16.27%
Ex-post Tracking Error	1.36%	1.04%	2.29%
Portfolio Information ratio	-0.53	-0.95	-0.13
Sharpe ratio	-0.12	0.20	0.25
Beta	0.97	0.98	0.97

Portfolio Analysis (Source: Amundi)

Cash at Bank 4.80%

Commodity Sector Breakdown (Source: Fund Admin)

	Fund %	Bmk %
Petroleum	22.42%	22.67%
Natural Gas	7.26%	6.70%
Industrial Metals	16.72%	16.70%
Precious Metals	20.32%	20.21%
Grains	17.84%	17.74%
Soft Commodities	7.31%	7.35%
Vegetable Oils	2.90%	2.89%
Livestock	5.66%	5.75%

Commodity Sector Breakdown data is as of the second last business day of the month.

Top 5 Long Positions (Source: Fund Admin)

	Fund %	Bmk %
Silver	4.94%	4.92%
Wheat	2.62%	2.58%
Corn	5.16%	5.12%
Gold	15.38%	15.29%
Natural Gas	7.26%	6.70%

Top 5 Long Positions data is as of the second last business day of the month.

Top 5 Short Positions (Source: Fund Admin)

	Fund %	Bmk %
Lean Hogs	2.31%	2.42%
Brent Oil	7.74%	7.84%
Crude Oil	7.50%	7.58%
Gasoline	2.51%	2.58%
Cotton	1.46%	1.48%

Top 5 Short Positions data is as of the second last business day of the month.

Notes

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This is a marketing communication. Please refer to the prospectus / information document and to the KIID before making any final investment decisions

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Information on sustainability-related aspects can be found at <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation>.

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Denmark: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.dk

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France: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.fr or, for Luxembourg funds, at www.amundi.lu or at the centralising correspondence for Amundi Funds and Amundi Index Solutions: CACEIS Bank, 89-91, rue Gabriel Péri, 92120 Montrouge, France / or for First Eagle Amundi: Société Générale Bank & Trust, 9, Boulevard Haussmann, 75009 Paris, France.

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Italy: The prospectus of the Fund, along with the Key Investor Information Document, the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.lu and at www.amundi.it

Japan: The prospectus of the Fund, along with the Fact Statement, the current annual and semi-annual report can be obtained, free of charge, from the approved distributors of the funds or, together with and all applicable regulatory information, at www.amundi.co.jp

Liechtenstein: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.li

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Important information

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